Invesco US Structured Equity Fund

30 November 2020

Morningstar Rating™*
★★★

Important Information

- The Fund invests in a diversified portfolio of large cap equities listed on recognised US stock exchanges.
- Investors should note the concentration risk of investing in large cap equities listed on recognised US stock exchanges, currency exchange risk, equities risk, volatility risk, and general investment risk.
- Financial derivative instruments (FDI) may be used for efficient portfolio management purposes or to hedge or reduce the overall risk of investments. Risks associated with FDI include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The leverage element/component of a FDI can result in a loss significantly greater than the amount invested in the FDI by the Fund. Exposure to FDI may lead to a high risk of significant loss by the Fund.
- The value of the Fund can be volatile and could go down substantially.
- Investors should not base their investment decision on this material alone.

Objectives and investment strategy

The objective of the Fund is to achieve long-term capital appreciation by investing in a diversified portfolio of large cap equities listed on recognised US stock exchanges.

Key facts

Fund manager		Glen Murphy, Alexander Tavernaro
Share class launch date		
A (USD)-Acc Shares		28/6/02
Legal Status		Luxembourg SICAV with UCITS status
Share class currency		USD
Fund Size	USD	36.34 mn
Initial Charge (up to)		5.00%
Annual Management Fee		1.0%
Reference Benchmark		S&P 500 Index (Net Total Return)

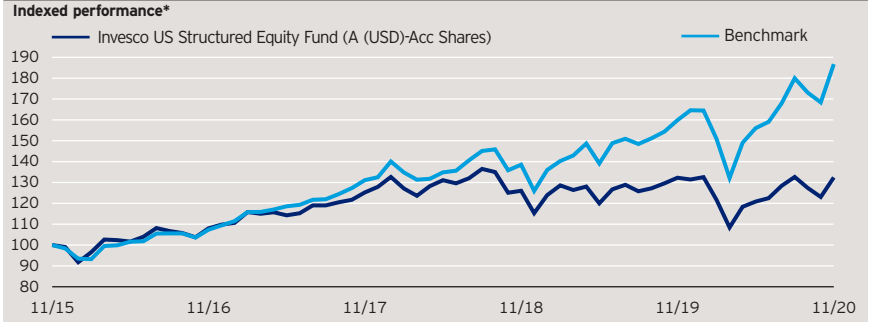
References	**IVRS Code**	**Bloomberg code**	**ISIN code**
A(EUR Hgd)-Acc Shares	412	INVSTRA LX	LU0367024196
A(USD)-Acc Shares	406	INVSLCA LX	LU0149503202

3 year characteristics*

	A (USD)-Acc Shares
Volatility	16.19

Volatility is measured by the standard deviation of the fund, based on its annual rates of return over the past 3 years in base currency of the fund.

Indexed performance*



	Cumulative performance*				**Calendar year performance***				
%	**YTD**	**1 year**	**3 years**	**5 years**	**2015**	**2016**	**2017**	**2018**	**2019**
A (EUR Hgd)-Acc Shares	-0.87	-1.79	-2.21	18.70	-5.77	9.27	14.32	-12.46	10.55
A (USD)-Acc Shares	0.75	0.11	5.75	32.41	-5.60	10.83	16.50	-9.86	13.99
Benchmark	13.44	16.81	42.44	86.74	0.75	11.23	21.10	-4.94	30.70

Holding (total holdings: 89)

Top 10 holdings	%
Target	2.2
DaVita	2.1
McKesson	2.1
Altice USA 'A'	2.0
Charter Communications 'A'	2.0
Alexion Pharmaceuticals	1.9
Microsoft	1.9
AmerisourceBergen	1.8
Adobe	1.8
Synopsys	1.8

Geographical weightings	%
United States	96.7
United Kingdom	1.4
Canada	1.4
Cash	0.5

Sector weightings	%
Health Care	24.6
Consumer Staples	18.5
Information Technology	17.6
Consumer Discretionary	15.8
Communication Services	14.4
Financials	3.4
Real Estate	2.5
Industrials	1.6
Others	1.1
Cash	0.5

Important Information

Effective 31 March 2020, the reference benchmark changed from S&P 500 (TR) to S&P 500 Index (Net Total Return). Derivatives and cash equivalent instruments are excluded in the calculation of Top 10 holdings. Investment involves risks. Past performance is not indicative of future performance. Investors should read the relevant prospectus for details, including the risk factors and product features. This material has not been reviewed by the Securities and Futures Commission and is issued by Invesco Hong Kong Limited (景順投資管理有限公司). ©2020 Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is provided for reference purposes only. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Asset allocation data is derived by Morningstar using full holdings data provided by Invesco. Morningstar Licensed Tools and Content powered by Interactive Data Managed Solutions.
All data is as of the date of this document and sourced from Invesco unless otherwise stated.
Portfolio weightings and allocations are subject to change. The weightings for each breakdown are rounded to the nearest tenth or hundredth of a percent; therefore, the aggregate weights for each breakdown may not equal 100%.
*Source: Data as of the date of this document. Performance of the share class(es) and Morningstar rating are sourced from ©2020 Morningstar. Index performance is sourced from Invesco. Morningstar rating (if applicable) is given to the share class as shown in the Indexed performance chart. Performance of the share class(es) is calculated based on NAV to NAV, gross income re-invested in share class currency.

Prospectus and Financial Reports

KFS of the fund

Invesco US Structured Equity Fund

30 November 2020

Objectives and investment strategy

- The objective of the Fund is to achieve long-term capital appreciation by investing in a diversified portfolio of large cap equities listed on recognised US stock exchanges.

Product features

- At least 70% of the total assets of the Fund (without taking into account ancillary liquid assets) shall at all times be invested in equities of large cap companies with their registered office in the US or exercising their business activities predominantly in the US.
- The stock selection follows a highly structured and clearly defined investment process. Quantitative indicators that are available for each stock in the investment universe are analysed and used by the Investment Adviser to evaluate the relative attractiveness of each stock.

Please refer to page 1 for the risk disclosure box and the Important Information of the fund.