

Allianz Hong Kong Equity

Allianz Global Investors Fund
A / AT



Allianz 
Global Investors

- The Fund is exposed to significant risks of investment/general market, country and region, emerging market (such as Mainland China), company-specific, RMB and Mainland China Tax risks. The Fund may invest in the China A-Shares market via the Stock Connect and thus is subject to the associated risks (including quota limitations, trade restrictions, clearing and settlement, China market volatility and uncertainty, change in economic, social and political policy in PRC and taxation risks).
- The Fund may invest in financial derivative instruments ("FDI") which may expose to higher leverage, counterparty, liquidity, valuation, volatility, market and over the counter transaction risks. The Fund's net derivative exposure may be up to 50% of the Fund's net asset value.
- This investment may involve risks that could result in loss of part or entire amount of investors' investment.
- In making investment decisions, investors should not rely solely on this material.
- Note:** Dividend payments may, at the sole discretion of the Investment Manager, be made out of the Fund's capital or effectively out of the Fund's capital which represents a return or withdrawal of part of the amount investors originally invested and/or capital gains attributable to the original investment. This may result in an immediate decrease in the NAV per share and the capital of the Fund available for investment in the future and capital growth may be reduced, in particular for hedged share classes for which the distribution amount and NAV of any hedged share classes (HSC) may be adversely affected by differences in the interests rates of the reference currency of the HSC and the base currency of the Fund.



Overall Morningstar Rating™

Investment Objective

The Fund aims at long-term capital growth by investing in equity markets in Hong Kong.

Performance Overview

Indexed Performance over 5 Years (NAV-NAV)

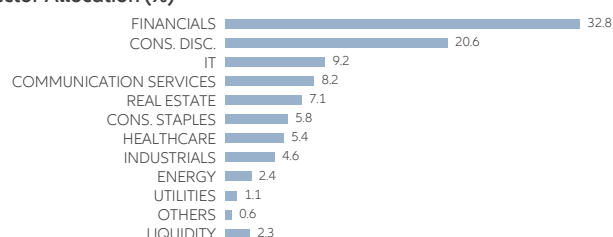


■ Class A (USD) Dis.

Cumulative Returns	Year to Date	1 Year	3 Years	5 Years	Since Inception
NAV-NAV (%)	4.76	41.98	9.13	73.66	5,693.27
Benchmark (%)	3.87	11.12	-3.89	72.47	5,284.96
Calendar Year Returns	2020	2019	2018	2017	2016
NAV-NAV (%)	26.73	9.49	-17.60	30.55	-0.96
Benchmark (%)	0.20	13.59	-10.68	40.13	4.26

Portfolio Analysis

Sector Allocation (%)



Top 10 Holdings	Sector	%
HONG KONG EXCHANGES & CLEAR	FINANCIALS	8.4
TENCENT HOLDINGS LTD	COMMUNICATION SERVICES	8.2
AIA GROUP LTD	FINANCIALS	7.7
MEITUAN-CLASS B	CONS. DISC.	5.1
PING AN INSURANCE GROUP CO-H	FINANCIALS	4.7
DIGITAL CHINA HOLDINGS LTD	IT	4.2
CHINA MERCHANTS BANK-H	FINANCIALS	4.0
ALIBABA GROUP HOLDING LIMITED	CONS. DISC.	3.9
CHINA CONSTRUCTION BANK-H	FINANCIALS	3.5
CHINA MENGNIU DAIRY CO	CONS. STAPLES	2.5
Total		52.2

Dividend History ²

Class A (USD) Dis.

Class A (HKD) Dis.

Dividend / Share	Annualised Dividend Yield ³	Ex-Dividend Date
USD 0.95600	0.32%	15/12/2020
USD 1.12754	0.47%	16/12/2019
USD 1.79775	0.78%	17/12/2018
USD 2.92924	1.10%	15/12/2017
USD 4.31044	2.01%	15/12/2016
USD 2.19615	1.02%	15/12/2015
HKD 0.04169	0.32%	15/12/2020
HKD 0.04964	0.47%	16/12/2019
HKD 0.07945	0.78%	17/12/2018
HKD 0.11686	1.00%	15/12/2017
HKD 0.18776	2.01%	15/12/2016
HKD 0.07403	0.79%	15/12/2015



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Scan QR code for fund documents

Fund Details

Share Class	Class A (USD) Dis.	Class A (HKD) Dis.	Class AT (HKD) Acc.
Benchmark	Hang Seng Index (Total Return)		
Fund Manager	Christina Chung		
Fund Size ⁴	HKD 2,596.28m		
Number of Holdings	46		
Base Currency	HKD		
Subscription Fee (Sales Charge)	Up to 5%		
Management Fee (All-in-Fee ⁵)	2.05% p.a.	2.05% p.a.	2.05% p.a.
Total Expense Ratio ⁶	2.10%	2.10%	2.10%
Unit NAV	USD 326.25	HKD 14.22	HKD 15.70
Inception Date ⁷	12/07/1985	04/10/2010	17/06/2011
Dividend Frequency ²	Annually	Annually	N/A
ISIN Code	LU0348735423	LU0540923850	LU0634319403
Bloomberg Ticker	THONHKI LX	THONHAH LX	THONATH LX
Cumulative Returns (%)			
Year to Date	4.76	4.79	4.74
1 Year	41.98	41.67	41.70
3 Years	9.13	8.20	8.20
5 Years	73.66	72.84	72.72
Since Inception	5,693.27	55.75	57.00
Calendar Year Returns (%)			
2020	26.73	26.17	26.18
2019	9.49	8.84	8.89
2018	-17.60	-17.38	-17.41
2017	30.55	31.52	31.57
2016	-0.96	-0.96	-0.99

Source: All fund data quoted are Allianz Global Investors/IDS GmbH/Morningstar, as at 31/01/2021, unless stated otherwise.

⁴ The Capital Investment Entrant Scheme (CIES) has been suspended with effect from 15 January 2015 until further notice. For details, please visit the Immigration Department website, www.immd.gov.hk and/or check with the independent professional advice.

On 09/12/2005, the assets of Dresdner RCM New Tiger Selections – Hong Kong were transferred to Allianz Global Investors Selections RCM Hong Kong Fund ("Allianz GIS RCM Hong Kong Fund").

On 03/10/2008, the assets of Allianz GIS RCM Hong Kong Fund were merged into Allianz Global Investors Fund - Allianz Hong Kong Equity (formerly named: Allianz Hong Kong).

Fund performance is calculated on NAV to NAV basis in denominated currency of the respective share class with gross dividends re-invested.

- 1) Source: Morningstar, as at 31/12/2020. Copyright © 2021 Morningstar Asia Limited ("Morningstar"). All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.
- 2) Dividend payments are applicable for Class A Dis (annual distribution) and for reference only. Yields are not guaranteed, dividend may be paid out from capital (Class A). This may result in an immediate decrease in the NAV per share and may reduce the capital available for the Fund for future investment and capital growth. Positive distribution yield does not imply positive return.
- 3) Annualised Dividend Yield = Dividend Per Share / Ex-Dividend Date NAV
- 4) The Fund Size quoted includes all share classes of the Fund.
- 5) The All-in-Fee includes the expenses previously called management and administration fees.
- 6) Total Expense Ratio (TER): Total cost (except transaction costs) charged to the Fund during the last financial year (as at 30/09/2020) expressed as a ratio of the Fund's average NAV. For share classes that have been incepted for less than one year as at close of the last financial year (please refer to the Inception Date in the Fund Details table), the TER will be annualised. For share classes incepted after the close of the last financial year, the TER will be reflected as N/A.
- 7) Inception Date means the very first date when the Fund commenced its operations (irrespective of any dates of restructuring/merging of assets thereafter).

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Investment involves risks, in particular, risks associated with investment in emerging and less developed markets. Past performance is not indicative of future performance. Investors should read the offering documents for further details, including the risk factors, before investing. This material and website have not been reviewed by the Securities and Futures Commission of Hong Kong. Issued by Allianz Global Investors Asia Pacific Limited.

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