

AMUNDI FUNDS EQUITY ASEAN - A2 USD

MONTHLY
REPORT

31/08/2020

EQUITY ■

1. This is an equity fund.
2. Investing in this fund may involve concentration risk, equity risk, market risk, risk attached to the use of Financial Derivative Instruments (FDI), risk specific for participatory notes, developing countries risk, and small and medium companies risk. Equity price volatility and currency fluctuations are generally higher in developing countries. Investing in FDI for hedging and efficient portfolio management purpose may subject to additional risks, including credit risk of the issuer, liquidity risk, counterparty risk and valuation risk.
3. This fund focuses in investing in Association of Southeast Asian Nations, which may give rise to higher concentration risk than funds that invests in more diversified countries.
4. The value of the fund can be extremely volatile and could go down substantially within a short period of time. It is possible that your investment value could suffer substantial loss.
5. Investors must read the offering document carefully for further fund details, especially the investment risks described in the offering document.
6. The investment decision is yours, but you should not invest in the product unless the intermediary who sells it to you has advised you that the product is suitable for you and explained why including how buying it would be consistent with your investment objective.

Key information

NAV per unit : 71.56 (USD)
Fund size : 12.83 (million USD)
NAV and fund size as at : 31/08/2020
Fund currency : USD
Benchmark : MSCI South East Asia index
ISIN code : LU0823038715
Bloomberg code : AEAA2UD LX

Investment objective

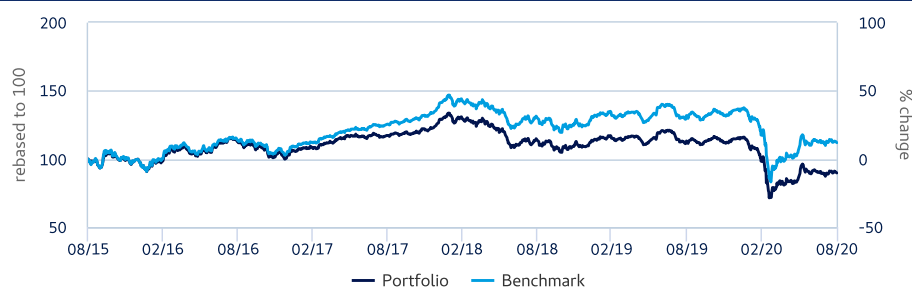
To achieve long-term capital growth. Specifically, the Sub-Fund seeks to outperform (after applicable fees) the MSCI South East Asia index by investing at least 67% of assets in equities of companies that are headquartered, or do substantial business, in ASEAN member countries.

Fund information

Sub-fund launch date : 19/04/2007
Type of shares : Accumulation
Management fee (p.a.) : 1.85%
Subscription fee (max.) : 4.50%
Switching fee (max.) : 1.00%
Frequency of NAV calculation : Daily

Performance

31/08/2015 - 31/08/2020



Top 10 holdings

	Portfolio
DBS GROUP HOLDINGS LTD	7.67%
BANK CENTRAL ASIA TBK PT	7.65%
PTT PCL	5.71%
MALAYAN BANKING BHD	4.20%
UNITED OVERSEAS BANK LTD	3.95%
SINGAPORE TELECOMMUNIC LTD	3.62%
ADVANCED INFO SERVICE PCL	3.52%
BANK RAKYAT INDONESIA	3.00%
PT TELKOM INDONESIA (PERSERO)	2.90%
CP ALL PCL	2.66%

Cumulative performance *

	YTD	3 months	6 months	1 year	3 years	5 years	Since
Since	31/12/2019	29/05/2020	28/02/2020	30/08/2019	31/08/2017	31/08/2015	19/04/2007
Portfolio	-21.89%	4.42%	-8.77%	-20.75%	-23.41%	-10.27%	-28.44%
Benchmark	-17.78%	5.40%	-4.75%	-15.12%	-10.86%	11.94%	57.19%

Calendar year performance *

	2015	2016	2017	2018	2019
Portfolio	-20.63%	3.36%	22.01%	-12.71%	4.62%
Benchmark	-18.52%	5.98%	29.87%	-8.55%	8.53%

* All performance figures are calculated in USD based on NAV to NAV with dividend reinvested.

Risk indicators

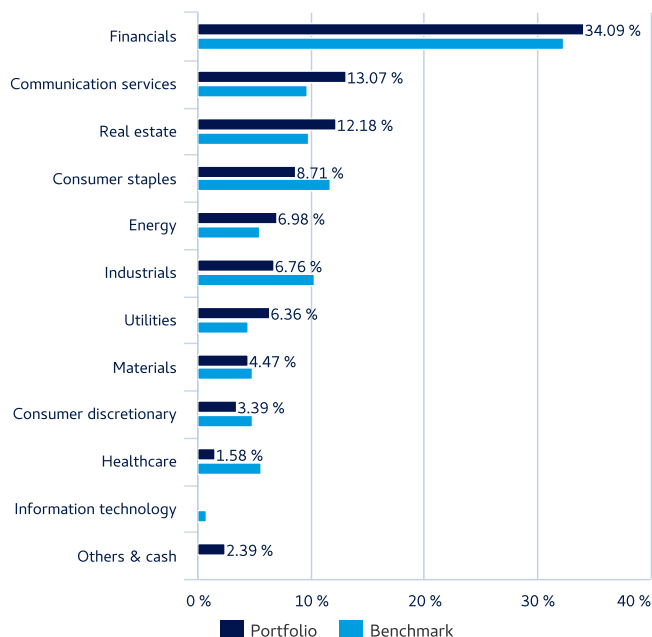
	3 years
Annualised portfolio volatility	20.43%
Tracking error	3.94%
Information ratio	-1.34
Sharpe ratio	-0.49

Source of statistical information : Amundi
All statistical information calculations are based on NAV.

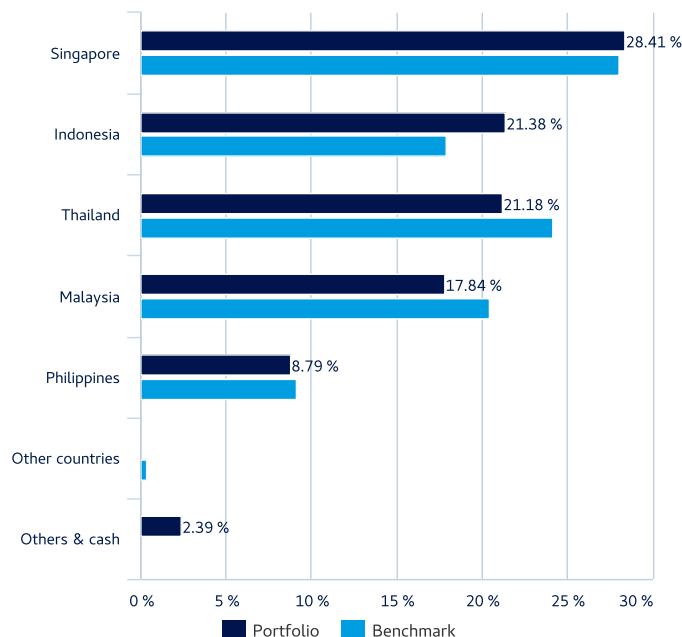
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Portfolio breakdown

Sector breakdown



Geographical breakdown



All information is as of the date of this document unless otherwise specified.

Effective 3 April 2018, the Sub-Fund's Investment Manager, Amundi Hong Kong, has taken over the effective management of the Sub-Fund in place of Amundi Singapore Limited. Effective 1 January 2018, Pioneer Asset Management S.A. has replaced Amundi Luxembourg S.A. as the management company of the Sub-Fund. Following this change, Pioneer Asset Management S.A. has renamed to Amundi Luxembourg S.A. Effective 3 July 2017, the investment objective and policy of the Sub-Fund was modified. Effective 2 January 2014, the investment objective of the Sub-Fund was modified to precise that it has no longer be managed with a special focus on Vietnam. Effective 12 February 2013, holdings of Hong Kong shareholders in the AU Class of the Fund were automatically converted into share class A2U, which replicated the fee and costs structure applied in AU Class at that time. Prior to 12 February 2013, the performance of A2U share class of Amundi Funds Equity ASEAN is that of AU share class of the Sub-Fund. The AU share class is not authorized by the Commission in Hong Kong and not available to the public of Hong Kong.

Effective 1 June 2019, the naming of Classes has been standardised. Effective 24 June 2011, Amundi Funds ASEAN New Markets has changed name to Amundi Funds Equity ASEAN. Effective 2 March 2010, CAAM Funds ASEAN New Markets has changed name to Amundi Funds ASEAN New Markets. Effective 24 June 2011, Amundi Funds ASEAN New Markets has changed name to Amundi Funds Equity ASEAN. Effective 2 March 2010, CAAM Funds ASEAN New Markets has changed name to Amundi Funds ASEAN New Markets.

Disclaimer

The issuer of this document is Amundi Hong Kong Limited. This document and the mentioned website have not been reviewed by the Securities and Futures Commission in Hong Kong (the "SFC"). Investors should not only base on this document alone to make investment decisions. Investment involves risk. The past performance information of the market, manager and investments and any forecasts on the economy, stock market, bond market or the economic trends of the markets which are targeted by the fund(s) are not indicative of future performance. Investment returns not denominated in HKD or USD is exposed to exchange rate fluctuations. The value of an investment may go down or up. The offering document(s) should be read for further details including the risk factors. The fund(s) may use financial derivatives instruments as part of the investment strategy and invest in securities of emerging markets or smaller companies, or fixed-income securities. This involves significant risks and is usually more sensitive to price movements. The volatility of fund prices may be relatively increased. Issuers of fixed-income securities may default on its obligation and the fund(s) will not recover its investment. Additional risk factors are described in the offering document(s). Investors are advised to be aware of any new risks that may have emerged in the prevailing market circumstances before subscribing the fund(s).

This document is not intended for citizens or residents of the United States of America or to any «U.S. Person», as this term is defined in SEC Regulation S under the U.S. Securities Act of 1933 and in the Prospectus of the Fund.