

Morningstar Japan ex-REIT Gender Diversity Tilt GR USD

Index Details

Investment Objective & Strategy

The Morningstar Japan ex-Reit Gender Diversity Tilt Index pursues objectives that align with environmental, social, and governance standards in reference to gender diversity. Built with the data and scoring methodology of Equileap, the index is designed to emphasize companies in the Japanese market that have strong gender diversity policies embedded in their corporate culture and that ensure equal opportunities to employees, irrespective of their gender.

Operations

Launch Date	Mar-27-2023
Performance Start Date	Dec-18-2015
Rebalance Frequency	Quarterly
Reconstitution Frequency	Annually
Weighing Scheme	Market Capitalization Free-Float Adjusted

Morningstar ID F00001F5A1

Index Asset Class Equity

Base Currency US Dollar

Return Type Total Return

Benchmark Morningstar Japan ex-REIT GR USD

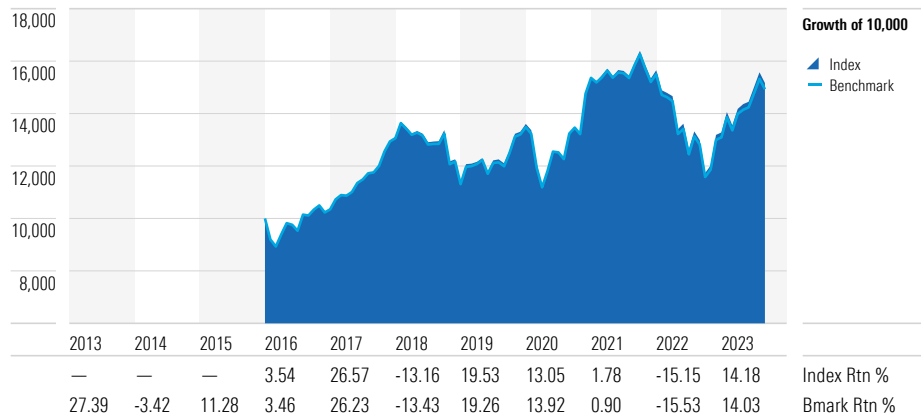
Index Characteristics

Number of Constituents 913

Contact Details

Index Provider Morningstar Indexes
 Web Site <http://indexes.morningstar.com>
 Email indexes@morningstar.com

Historical Performance



Quarterly Performance

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total
2018	1.01	-2.51	3.59	-14.87	-13.16
2019	6.82	0.47	3.03	8.11	19.53
2020	-17.34	11.51	7.23	14.38	13.05
2021	2.16	-0.55	4.90	-4.51	1.78
2022	-6.32	-13.85	-7.14	13.21	-15.15
2023	6.76	5.86	—	—	—

Trailing Performance

	Index Rtn %	Bmark Rtn %
3 Mo	4.95	4.86
6 Mo	11.94	11.76
1 Yr	16.73	16.47
3 Yr Ann	4.55	4.09
5 Yr Ann	3.21	3.05
10 Yr Ann	—	—

Risk

	Standard Deviation			Sharpe Ratio			MaxDrawdown	
	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	10 Yr (%)	Date
Index	15.53	15.86	—	0.24	0.17	—	—	—
Bmark	15.49	15.82	13.69	0.21	0.16	0.41	-28.82	Oct-01-2021–Sep-30-2022

Value Measures

	P/E	P/B	P/Sales	P/Cash Flow	Div. Yield %
Index	14.08	1.29	0.92	10.53	2.31
Bmark	14.36	1.30	0.91	10.72	2.23

Growth Measures/Profitability

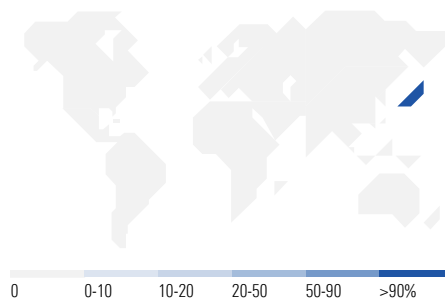
	Book Value Growth	Sales Growth %	ROIC	ROE	ROA
Index	10.19	8.73	8.94	11.60	5.71
Bmark	9.81	8.40	9.00	11.56	5.89

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Portfolio Analysis

Equity Sector Analysis	Index %	Bmark 1 %
Cyclical	36.7	36.1
Basic Materials	5.6	5.9
Consumer Cyclical	16.8	17.0
Financial Services	12.1	11.0
Real Estate	2.2	2.1
Sensitive	45.3	47.5
Communication Services	6.8	6.0
Energy	0.8	0.8
Industrials	24.2	26.1
Technology	13.5	14.7
Defensive	18.0	16.4
Consumer Defensive	7.3	6.5
Healthcare	9.5	8.5
Utilities	1.2	1.3

Morningstar World Regions



Country %

Japan	100.00
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Financial Metrics

Metrics	Index	Bmark
Wide Moat Coverage %	3.9	3.8
Narrow Moat Coverage %	17.4	16.1
No Moat Coverage %	23.2	21.3
No Analyst Coverage %	55.5	58.8

Top Constituents

Name	% Weight	Country	Sector	Moat
Toyota Motor Corp	4.71	Japan	Consumer Cyclical	None
Sony Group Corp	2.66	Japan	Technology	None
Mitsubishi UFJ Financial Group Inc	2.51	Japan	Financial Services	None
Sumitomo Mitsui Financial Group Inc	1.71	Japan	Financial Services	None
Daiichi Sankyo Co Ltd	1.61	Japan	Healthcare	Narrow
Tokyo Electron Ltd	1.45	Japan	Technology	Wide
Shin-Etsu Chemical Co Ltd	1.41	Japan	Basic Materials	Narrow
Recruit Holdings Co Ltd	1.40	Japan	Industrials	Wide
Takeda Pharmaceutical Co Ltd	1.39	Japan	Healthcare	Narrow
Mitsubishi Corp	1.37	Japan	Industrials	None

ESG Risk

Portfolio Corporate Sustainability Score



Index | Benchmark

Corporate Sustainability Rating

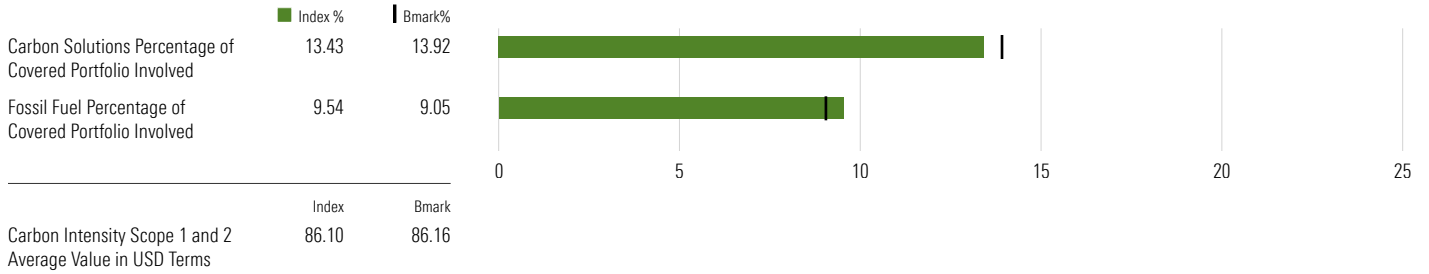
	Index %	Bmark%
Eligible Portfolio Covered	99.78	99.54

Product Involvement

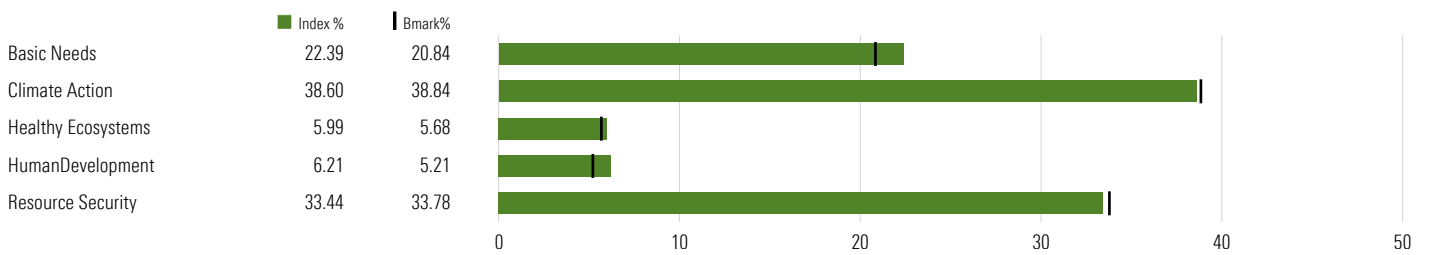
	Index %	Bmark%
Alcohol	1.08	1.01
Controversial Weapons	0.00	0.00
Gambling	0.21	0.32
GMO	0.00	0.00
Military Contracting	0.43	0.54
Nuclear Power	0.60	0.74
Palm Oil	0.02	0.02
Pesticides	0.17	0.23
Small Arms	0.26	0.24
Thermal Coal	0.40	0.54
Tobacco	0.67	0.57

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Climate



Impact



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Supporting Documents

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