PRODUCT KEY FACTS

Threadneedle (Lux)

Global Emerging Market Equities

30 April 2021

Issuer: Threadneedle Portfolio Services Hong Kong Limited

This statement provides you with key information about this product.
This statement is a part of the offering document.
You should not invest in this product based on this statement alone.

Quick facts

Management Company:	Threadneedle Management Luxembourg S.A.		
Sub-Advisor:	Columbia Management Investment Advisers LLC (internal delegation, US)		
Depositary:	Citibank Europe plc, Luxembourg Branch		
Ongoing charges over a year[#]:	Share Classes AEH, and AU:	1.80%	
	Share Classes 1E and 1U:	1.71%	
Dealing frequency:	Daily		
Base currency:	US$		
Dividend policy:	No dividend distribution (Income, if any, will be re-invested)		
Financial year end of this Portfolio:	31 March		
Minimum investment:	Initial:	Share Class AU:	USD 2,500
	Additional:	Nil	
	Initial:	Share Class AEH:	EUR 2,500
	Additional:	Nil	
	Initial:	Share Classes 1U and 1E:	Nil
	Additional:	Nil	

[#] The ongoing charges figure is fixed based on the annual rates of asset management fee and operating expenses and is expressed as a percentage of the net asset value of the share class.

What is this product?

Threadneedle (Lux) – Global Emerging Market Equities (the "Portfolio") is a portfolio of Threadneedle (Lux), an investment company (i.e. a mutual fund) with variable capital constituted in Luxembourg. The home regulator of Threadneedle (Lux) is the Commission de Surveillance du Secteur Financier in Luxembourg.

Objective and Investment Strategy

The Portfolio seeks to achieve long-term capital appreciation by investing at least two-thirds of its assets in the equity securities of companies domiciled in and/or whose significant activities are in emerging market countries. The Portfolio may also invest up to one-third of its assets in other securities (including fixed income securities, other equities and money market instruments).

The Portfolio may invest up to 30% of its net asset value in China A-Shares through the Shanghai-Hong Kong stock connect and Shenzhen-Hong Kong stock connect.

The Portfolio is actively managed in reference to the MSCI Emerging Markets Index. The index is broadly representative of the companies in which the Portfolio invests, and provides a suitable target benchmark against which Portfolio performance will be measured and evaluated over time. The Sub-Advisor has discretion to select investments with weightings different to the index, and that are not in the index, and the Portfolio may display significant divergence from the index.

Deviations from the index, including limits on the level of risk relative to the index, will be considered as part of the Sub-Advisor's risk monitoring process, to ensure the overall level of risk is broadly consistent with the index. In line with its active management strategy, there may be significant deviation from the index.

The Portfolio will use financial derivative instruments for investment, hedging or efficient portfolio management purposes.

Use of derivatives/investment in derivatives

The Portfolio's net derivative exposure may be up to 50% of the Portfolio's net asset value.

What are the key risks?

Investment involves risks. Please refer to the offering document for details including the risk factors.

Investment
There is no guarantee that the investment objective of the Portfolio can be achieved. The value of investments held by the Portfolio can fall as well as rise and investors might not get back the sum originally invested, especially if investments are not held for the long term.

Volatility
The prices of the Portfolio's investments may rise and fall sharply in the short-term and this may result in a higher volatility of the Portfolio's value.

Concentration
Short-term price volatility is likely to be particularly evident in the Portfolio as it invests in a concentrated portfolio of equity securities.

Equity Securities
The value of equity securities held by the Portfolio may be affected by various factors. A fall in their value will affect the price of the Portfolio.

Political and Financial
The Portfolio invests in markets where economic and regulatory risk can be significant. These factors can affect liquidity, settlement and asset values. Any such event can have a negative effect on the value of your investment.

Geographical Concentration
The Portfolio's investments are concentrated in emerging markets. This may result in higher volatility than funds which comprise broad-based global investments.

Risks associated with Shanghai-Hong Kong stock connect and Shenzhen-Hong Kong stock connect ("Stock Connects"):
The Portfolio may invest and have direct access to certain eligible China A-Shares via Stock Connects. The relevant rules and regulations on Stock Connects are subject to change which may have potential retrospective effect.

Stock Connects are subject to quota limitations. Where a suspension in the trading through Stock Connects is effected, the Portfolio's ability to invest in China A-Shares or access the PRC market will be adversely affected. In such event, the Portfolio's ability to achieve its investment objective could be negatively affected.

Risks associated with the Small and Medium Enterprise Board and/or ChiNext of the Shenzhen Stock Exchange ("SZSE"):
The Portfolio may have exposure to stocks listed on Small and Medium Enterprise Board **("SME Board")** and/or ChiNext of the SZSE and may be subject to the following risks:

Higher fluctuation on stock prices – Listed companies on the SME Board and/or ChiNext are usually of emerging nature with smaller operating scale. Hence, they are subject to higher fluctuation in stock prices and liquidity and have higher risks and turnover ratios than companies listed on the Main Board of the SZSE **("Main Board")**.

Over-valuation risk – Stocks listed on SME Board and/or ChiNext may be overvalued and such exceptionally high valuation may not be sustainable. Stock price may be more susceptible to manipulation due to fewer circulating shares.

Differences in regulation – The rules and regulations regarding companies listed on ChiNext are less stringent in terms of profitability and share capital than those in the Main Board and SME Board.

Delisting risk – It may be more common and faster for companies listed on the SME Board and/or ChiNext to delist. This may have an adverse impact on the Portfolio if the companies that it invests in are delisted.

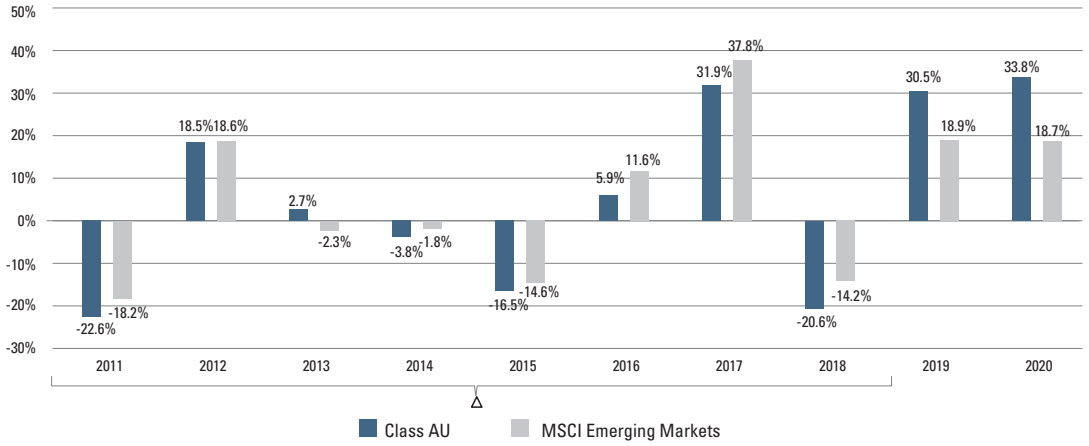
Investments in the SME Board and/or ChiNext may result in significant losses for the Portfolio and its investors.

Currency
Where investments are made in assets that are denominated in multiple currencies, changes in exchange rates may affect the value of the investments.

Investor Currency
Where investments in the Portfolio are in currencies other than your own, changes in exchange rates may affect the value of your investments.

Hedge/Basis
The use of financial derivative instruments for hedging and/or efficient portfolio management purposes may become ineffective in adverse situations or if the Management Company or the Sub-Advisor employs a strategy that does not correlate well with the Portfolio's investments. This may result in a significant loss to the Portfolio.

How has the Portfolio performed?



- Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
- The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
- These figures show by how much the share class increased or decreased in value during the calendar year being shown. Performance data has been calculated in US$ including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
- Portfolio launch date: 2 April 2002.
- Share Class AU launch date: 2 April 2002.
- The Management Company views Share Class AU, being the retail share class denominated in the Portfolio's base currency, as the most appropriate representative share class.
- The benchmark of the Portfolio is MSCI Emerging Markets Index. Please refer to the offering document for further information relating to the benchmark.

Δ The performance of these years were achieved under circumstances that no longer apply. Before 1 August 2018, the Portfolio had a different investment policy.

Is there any guarantee?

This Portfolio does not have any guarantees. You may not get back the full amount of money you invest.

What are the fees and charges?

Charges which may be payable by you

You may have to pay the following fees when dealing in the shares of the Portfolio.

Fee	What you pay
Subscription Fee	Share Classes AEH and AU: Up to 5.00% of the amount invested
(Initial Sales Charge)	Share Classes 1E and 1U: Up to 5.00% of the amount invested
Switching Fee	Share Classes AEH and AU: Up to 0.75% of the net asset value of the acquired shares
(Exchange Fee)	Share Classes 1E and 1U: N/A
Redemption Fee	Not applicable

Ongoing fees payable by the Portfolio

The following expenses will be paid out of the Portfolio. They affect you because they reduce the return you get on your investments.

	Annual rate	
Asset management fee	Share Classes AEH, and AU:	1.50% of the class's value
	Share Classes 1E and 1U:	1.50% of the class's value
Custodian fee	Included in Operating Expenses below	
Performance fee	Not applicable	
Administration fee	Included in Operating Expenses below	
Operating Expenses	Share Classes AEH, and AU:	0.30% of the class's value
	Share Classes 1E and 1U:	0.21% of the class's value

Other fees

You may have to pay other fees when dealing in the shares of the Portfolio.

Additional Information

- You generally buy and redeem shares at the Portfolio's next-determined net asset value after the Registrar and Transfer Agent receives your request in good order on or before 3.00 p.m. (Luxembourg time) on each valuation day being the dealing cut-off time. The Hong Kong Representative/your distributor may impose different deadlines for receiving requests from investors. Please check with your distributor regarding its internal dealing cut-off time.
- The net asset value of this Portfolio is calculated on each Luxembourg "business day" and the price of shares is published daily on the website www.columbiathreadneedle.com[1].
- You may obtain the past performance information of other share classes offered to Hong Kong investors from www.columbiathreadneedle.com[1].

Important

If you are in doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.

[1] The website has not been reviewed by the SFC. It may contain information on funds which are not authorised for sale to the public in Hong Kong and are not available to Hong Kong investors.