

Important Notes 重要提示

- 1 Manulife Advanced Fund SPC - Renminbi Bond Segregated Portfolio (the "Fund"), which is a bond fund denominated in USD only and not in RMB, uses a USD QFII quota to primarily invest directly in RMB-denominated debt instruments. The Fund is exposed to the credit / insolvency risks of its counterparties as an unsecured creditor and that of the issuers of RMB instruments and assets in which the Fund invests.
 - 2 RMB is not freely convertible and is subject to exchange controls and restrictions. There is no guarantee that RMB will not depreciate. There are various requirements and restrictions under the laws of Mainland China and regulations relating to QFII investment that may expose the Fund to higher volatility, liquidity, emerging market and Mainland China tax and custodial risks.
 - 3 The Fund may invest in convertible bonds which are subject to risks typical to bonds and equity securities, and may expose the investor to greater volatility, credit, interest rate changes and counterparty risks.
 - 4 In the worst case scenario, the Fund may suffer significant loss potentially equal to all their investments in Mainland China domestic securities.
 - 5 Investment involves risk. Investors should not invest solely based on this material and should read the offering document for details including the risk factors, charges and features of the Fund.
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- 1 宏利盈進基金SPC - 人民幣債券獨立資產組合(「本基金」)以美元計價，而不是以人民幣計價，主要透過以美元計算的QFII額度直接投資於以人民幣計價的債務票據。本基金須承受其所投資的人民幣票據及資產之發行人的信貸/無償債能力風險，及其交易對手(作為無抵押債權人)的信貸/無償債能力風險。
 - 2 人民幣不能自由兌換並受到外匯管制和限制。沒有保證人民幣不貶值。中國內地關於QFII投資的法規有各種要求和限制，使本基金承受波動性、流動性、新興市場、中國內地稅務及託管的相關風險。
 - 3 本基金可投資於可轉換債券，其涉及債券及股本證券一般適用的風險，投資者或須承受更大的波動性、信貸、利率變動、及交易對手風險。
 - 4 在最壞的情況下，本基金可能遭受等於其在中國內地證券所有投資的損失。
 - 5 投資涉及風險。投資者不應只單靠本資料而作出投資，而應仔細閱讀銷售文件，以獲取詳細資料，包括本基金之風險因素、收費及產品特點。

Information as of 資料截至 2021/01/31

Investment Objective 投資目標

To provide capital appreciation and income generation by investing primarily in RMB-denominated debt instruments issued and listed in Mainland China or traded in the Mainland China interbank bond market in accordance with applicable QFII regulations. The fund will invest primarily (i.e. not less than 70% of its net assets) in RMB-denominated debt instruments, including convertible bonds that are listed or transferred on either the Shanghai Stock Exchange or the Shenzhen Stock Exchange, or interbank bonds, and which are issued by the Mainland China Government as well as corporations in Mainland China.

本基金的目標是根據適用的QFII規則，以主要投資於中國內地發行及上市或在中國內地銀行間債券市場交易並以人民幣為單位的債務票據提供資本增長及產生收入。本基金將主要投資(即不少於其淨資產的70%)於在上海證券交易所或深圳證券交易所上市或轉讓，以及由中國內地政府及中國內地公司發行的人民幣計價債務票據(包括可轉換債券)，或銀行間債券。

Fund Information 基金資料

Investment Manager 投資管理人	Manulife Investment Management (Hong Kong) Limited 宏利投資管理(香港)有限公司		
Launch Date (YYYY/MM/DD) 發行日期	2010/11/22		
Launch Price (per share) 發行價格(每股)	USD 10.00		
Base Currency 基礎貨幣	USD 美元		
Available Class(es) and their Bloomberg/ISIN Code 可選擇之類別及其彭博/ISIN編號	Bloomberg Ticker 彭博編號	ISIN Code ISIN編號	
Class AA (USD) AA(美元)類別	MAREBAA	KYG5800M1399	
Fund Size 基金規模	USD 41.69 million 百萬		
Initial Charge [†] 初次收費 [†]	Up to 5.00% 最多達5.00%		
Redemption Charge 贖回費	0.30%		
Switching Charge 轉換費	No switching is allowed 不准轉換		
Management Fee [‡] 管理費 [‡]	1.25% per annum of the NAV of this fund 每年本基金資產淨值的 1.25%		
Minimum Initial Investment 最低初次投資額	HKD 20,000		
Minimum Subsequent Investment 最低其後投資額	HKD 1,000		
Net Asset Value (NAV) Per Share 每股資產淨值	USD 13.3796 (Class AA (USD) AA(美元)類別)		
Benchmark ^{AA} 基準指數 ^{AA}	Markit iBoxx ALBI China – Onshore index Markit iBoxx亞洲本幣債券指數(中國在岸)		
Current Yield 現時收益率	3.61%		
Average Duration 平均存續期	6.45 years 年		
Average Credit Rating 平均信用評級	A		
Standard Deviation (3 Years) 標準差(三年)	4.91%		
Fund Risk Level [#] 基金風險級別 [#]	Medium 中 : 3		

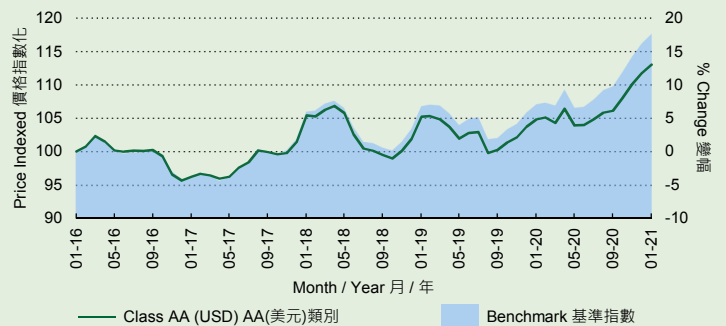
Calendar Year Performance 年度表現

	2020	2019	2018	2017	2016
Class AA (USD) AA(美元)類別	7.73%	1.77%	0.50%	6.03%	-5.34%
Benchmark 基準指數	9.79%	2.37%	1.49%	6.24%	-4.93%

Cumulative Performance 累積表現

	YTD 年初至今	3 months 三個月	1 yr. 一年	3 yrs. 三年	5 yrs. 五年	Since Launch 成立至今
Class AA (USD) AA(美元)類別	1.16%	4.63%	7.83%	7.24%	13.02%	33.80%
Benchmark 基準指數	1.25%	5.08%	9.85%	10.99%	17.63%	53.84%

5-Year Cumulative Performance 五年累積表現



Top Holdings 主要持有成份

China Government Bond 3.81% 09/14/2050	7.48%
China Government Bond 3.25% 11/22/2028	7.39%
China Development Bank 3.43% 01/14/2027	7.30%
Export-Import Bank of China/The 4.89% 03/26/2028	4.10%
Agricultural Development Bank of China 4.65% 05/11/2028	4.03%
China State Railway Group Co Ltd 4.53% 08/23/2028	3.95%
China Life Insurance Co Ltd 4.28% 03/22/2029	3.85%
Industrial & Commercial Bank of China Ltd 4.26% 03/25/2029	3.83%
Central Huijin Investment Ltd 4.23% 08/23/2023	3.79%
Country Garden Real Estate Group Co Ltd 4.2% 04/01/2025	3.78%

Geographical Breakdown[~]地區分佈[~]

China 中國	100.36%
United States 美國	0.03%
Others 其他	-0.39%

Sector Breakdown[~]類別分佈[~]

Government-Related 政府相關	58.33%
Treasuries 國債	29.41%
Non-rated Corporates 未評級企業債券	11.76%
Cash & Cash Equivalents 現金及現金等值資產	0.49%

Currency Breakdown[~]貨幣投資分佈[~]

CNY 在岸人民幣	98.48%
CNH 離岸人民幣	1.49%
USD 美元	0.03%

Rating Breakdown[~]信貸評級分佈[~]

A/A	72.33%
Baa/BBB	3.83%
Not Rated	23.36%
Cash & Others 現金及其他	0.49%

Source: Manulife Investment Management (Hong Kong) Limited unless otherwise indicated. All the performance figures are on NAV to NAV basis, in base currency with dividends reinvested. The sourced information contained herein is not warranted to be accurate, complete or timely. Neither Manulife Investment Management (Hong Kong) Limited nor any of its affiliates are responsible for any damages or losses arising from any use of this information. 資料來源：宏利投資管理(香港)有限公司或另有說明。所有的業績數據以資產淨值對資產淨值及基礎貨幣計算，股息再投資。本文件內所提供的資料並未就其準確性、完整性、及時間性作出保證。宏利投資管理(香港)有限公司及其任何聯繫公司均不負責任何因使用該等資料而引致的損害及損失。

[†] Manulife Investment Management (Hong Kong) Limited reserves the right to increase the fees up to a specified permitted maximum by giving affected unitholders at least one month's prior notice. Please refer to the Fund prospectus for details. 宏利投資管理(香港)有限公司保留權利，可向受影響的股東發出最少一個月事先通知情況下，將費用提高至最高的允許額度。詳情請參閱本基金的基金章程。

^{AA} The benchmark was changed from 70% Shanghai T-bond Index + 30% short end cash rate to Shanghai T-bond Index in February 2011, then to HSBC China Local Currency Government Bond (1 - 10 years) Index in January 2014, then to Markit iBoxx ALBI China Government 1-10 Year Onshore in May 2016 and to the current one in October 2020. 於2011年2月，基準指數由70%上證國債指數+30%短期現金利率更改至上證國債指數，及於2014年1月更改至滙豐中國當地貨幣政府債券(一至十年期)指數，及於2016年5月更改至Markit iBoxx ALBI中國境內1-10年債券指數，並於2020年10月更改至現時之指數。

[#] For a description of the fund risk level (if applicable), please refer to the section titled "Description of the Manulife Risk Meter" 有關風險級別之陳述(如適用)，請參閱「有關宏利風險指標」部份。

[~] Due to rounding, the total may not be equal to 100%. A negative percentage, if any, represents a short position in the portfolio for hedging/cash flow management purposes. Please refer to offering document of the Fund for details. The geographical breakdown was classified based on country of risk. The Cash & Others under Rating Breakdown might include but not limited to the following instruments: cash, derivatives, futures, convertibles and preferred. 數字經修整後，總計可能並不相等於100%。負數百分比(如有)代表投資組合為了對沖或現金流管理而持有短倉。有關詳情請參閱本基金的銷售文件。地區分佈的分類是以發債人所承受之國家風險為基準。信貸評級分佈中的現金及其他可能包括但不限於以下工具：現金、衍生品、期貨、可轉換債券和優先股。

This fund invests in emerging markets, a single geographic region and non-investment grade bonds which may involve interest rate, liquidity, volatility, regulatory, political, credit/ counterparty, concentration, downgrading and RMB currency risks. There is no guarantee that RMB will not depreciate. Investment by using a QFII quota may expose the fund to QFII risks. Investors may expose to a high risk of capital loss. This Fund may invest in convertible bonds which are subject to risks typical to bonds and equity securities, and may expose the investor to greater volatility, credit, interest rate changes and counterparty risks. 本基金投資於新興市場、單一地區及非投資級別債券，可能涉及利率、流動性、波動性、規管、政治、信貸/交易對手、集中性、調低評級及人民幣貨幣風險。沒有保證人民幣不貶值。透過QFII額度投資使本基金承受QFII風險。投資者可能承受高度的資本虧損風險。本基金可投資於可轉換債券，其涉及債券及股本證券一般適用的風險。投資者或須承受更大的波動性、利率變動、信貸及交易對手風險。

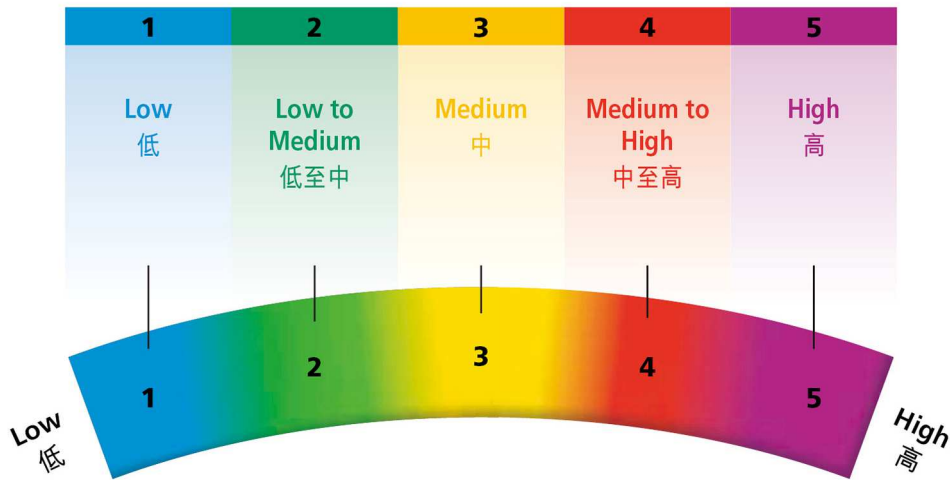
Description of the Manulife Risk Meter

The risk level is represented by the Manulife Risk Meter, a 5-level risk continuum from 1 to 5, which signifies the risk profile of the fund. The more sensitive a fund is to the change of market conditions, the more volatile it is and therefore the higher its risk level is indicated by the Manulife Risk Meter. Likewise, a fund less sensitive to market condition changes has lower volatility and is therefore regarded as bearing lower risk on the Manulife Risk Meter. Each risk level reflects the corresponding risk profile as follows:

有關宏利風險指標

風險水平由一個具有五個級別的宏利風險指標表示，以表示基金的風險程度。當宏利風險指標內所標示的風險級別愈高，就代表該基金對市場狀況的轉變愈敏感，波幅愈大；相反，當宏利風險指標內所標示的風險級別愈低，該基金對市場狀況的轉變愈不敏感，波幅愈小。每個風險級別反映對應的風險程度如下：

Risk Meter 風險指標



Remarks:

The 5 risk levels in the Manulife Risk Meter are determined on the basis of a number of factors relating to the underlying investments of funds, including the types of asset classes and their respective target weightings, the breadth and geography of diversification, the historical volatility and capitalisation of the relevant markets, investment strategy and the presence of any guaranteed investment returns. Please note that the volatility and the risk level of a fund may change over time and the future market volatility may not follow the historical volatility. The composition of the underlying investments of each fund may be different from that of the referenced market index. The Manulife Risk Meter and the risk level of each fund will at least be reviewed quarterly. While a fund of a higher risk level may be more volatile, the lowest risk level does not mean risk-free.

註解：

宏利風險指標內五個風險級別的釐定，乃基於多項因素，包括基金旗下資產類別及其相應的目標比重、投資項目的覆蓋範圍及地域分布、有關市場過往的波幅及資本總額、投資策略和基金有否提供回報保證。請注意基金的波幅及風險級別或會因時不同，將來波幅未必跟隨過往幅度。每隻基金的旗下實際投資項目成分與相關市場指數或有不同。宏利風險指標及每隻基金的風險級別將會最少每季度檢討一次。較高風險級別的基金之波幅可能較大，而最低風險級別並非代表沒有風險。

The 5-level risk categorization is provided by Manulife Investment Management (Hong Kong) Limited. Information in this description of the Manulife Risk Meter and the risk level of each fund are for reference only and should not be regarded as investment advice on, an offer to sell, or a solicitation for an offer to purchase any financial products and services. Neither should such information be regarded as a substitute for professional advice. The risk levels of the fund provided in this publication may be different from the risk ratings provided by the bank(s) or intermediaries. Please refer to the relevant risk ratings provided by the bank(s) or intermediaries through which you take out the fund(s).
 五級風險分類由宏利投資管理（香港）有限公司提供。上述宏利風險指標之概述資料及每隻基金的風險級別只供參考，不應被視為投資意見、建議或游說買賣任何金融產品及服務。有關資料亦不應被視為代替任何專業的意見。本刊物所提供的基金的風險級別可能與銀行或中介人所提供的不同，請參考協助您購買基金的銀行或中介人所提供的有關基金風險評級。

Fund prices may go down as well as up. Past performance information presented are not indicative of future performance. Investor has his/her own personal investment objectives, investment products may not be suitable for everyone.
 基金價格可跌亦可升，過往業績數據並非未來業績的指標。投資者的目標各有不同，投資產品未必適合所有投資者。

This material has not been reviewed by the Securities and Futures Commission.
 證券及期貨事務監察委員會並未審閱此文件。

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