Prepared on: 13/07/20

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

LIONGLOBAL NEW WEALTH SERIES (the "Fund")
LionGlobal All Seasons Fund (Growth) (the "Sub-Fund")

Product Type	Unit Trust (The Units are Excluded Investment Products and prescribed capital markets products)	**Launch Date**	30 July 2018
Manager	Lion Global Investors Limited	**Custodian**	The Hongkong and Shanghai Banking Corporation Limited
Trustee	HSBC Institutional Trust Services (Singapore) Limited	**Dealing Frequency**	Every Dealing Day
Capital Guaranteed	No	**Expense Ratio for FYE 31 December 2019**	0.47%[2] 0.47%[3]
Name of Guarantor	Not Applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Sub-Fund is only suitable for investors who:
  - o seek long-term capital appreciation; and
  - o are comfortable with the volatility and risks of investing in active funds and ETFs.

Please note your investment in the Sub-Fund is at risk and you may not get back the principal sum invested.

Further Information

Refer to the Section 8.8.3 of the Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of a unit trust constituted in Singapore that aims to generate capital appreciation over the long term by investing primarily in a diversified portfolio of active funds and ETFs. The Sub-Fund targets an above average level of portfolio risk and will be invested in a mix of asset classes that aims to suit an investor with an above average tolerance for risk.
- The Sub-Fund will comprise 1 Class, namely SGD Class (Accumulation).
- We currently do not intend to make distributions for the Sub-Fund. Distribution payments shall, at our sole discretion, be made out of either (a) income; or (b) net capital gains; or (c) capital of the Sub-Fund or a combination of (a) and/or (b) and/or (c). The declaration and/or payment of distributions (whether out of income and/or capital) may have the effect of lowering the net asset value of the Sub-Fund. Moreover, distributions out of capital may amount to a reduction of a Holder's original investment.

Refer to the Sections 7, 8.8.1 and 21.2 of the Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at Lion Global Investors Limited, 65 Chulia Street, #18-01 OCBC Centre, Singapore 049513 from Monday to Friday (9 a.m. to 6 p.m.) or website: www.lionglobalinvestors.com.

[2] Expense ratio (including preliminary expenses and underlying funds' expense ratios). The expense ratio will be capped at 0.50% per annum. Any expense beyond 0.50% per annum will be borne by us.

[3] Expense ratio (excluding preliminary expenses and including underlying funds' expense ratios). The expense ratio will be capped at 0.50% per annum. Any expense beyond 0.50% per annum will be borne by us.

Investment Strategy	
• The investments of the Sub-Fund will be diversified across different geographical regions and asset classes. • We may use FDIs for such purposes as may be permitted under the Code on Collective Investment Schemes and subject to compliance with the limits and/or restrictions (if any) applicable to Excluded Investment Products and prescribed capital markets products. • In addition, the Sub-Fund may invest 30% or more into each of: (i) LionGlobal Short Duration Bond Fund, (ii) LionGlobal Singapore Fixed Income Investment, (iii) LionGlobal Asia Pacific Fund, (iv) LGlobal Funds – Asia High Dividend Equity, (v) LionGlobal SGD Money Market Fund, (vi) Xtrackers Euro Stoxx 50 UCITS ETF, (vii) Vanguard S&P 500 UCITS ETF and (viii) iShares Core S&P 500 UCITS ETF.	Refer to the Section 8.8.2 of the Prospectus for further information on features of the product.
Parties Involved	
WHO ARE YOU INVESTING WITH? • **The Managers** o Lion Global Investors Limited • **The Trustee** o HSBC Institutional Trust Services (Singapore) Limited • **The Custodian** o The Hongkong and Shanghai Banking Corporation Limited	Refer to the Sections 2 to 6 of the Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.
KEY RISKS	
WHAT ARE THE KEY RISKS OF THIS INVESTMENT? • You should consider and satisfy yourself as to the risks of investing in the Sub-Fund. **You should note that the value of Units, and the income accruing to the Units, may fall or rise and that you may not get back your original investment.**	Refer to the Section 10.7 of the Prospectus for further information on risks of the product.
Market and Credit Risks	
• **You are exposed to Market Risks** o Prices of securities may go up or down in response to changes in economic conditions, interest rates and the market's perception of securities. These may cause the price of Units in the Sub-Fund to go up or down as the price of Units in the Sub-Fund is based on the current market value of the investments of the Sub-Fund. • **You are exposed to Currency Risks** o The net asset value per Unit of the Sub-Fund will be computed in its base currency i.e. Singapore Dollars whereas the investments held for the account of the Sub-Fund may be acquired in other currencies. Adverse movements in currency exchange rates can result in a decrease in return and a loss of capital.	
Liquidity Risks	
• **You are exposed to Liquidity Risks** o The Sub-Fund is not listed and you can redeem only on Dealing Days.	
Product Specific Risks	
• **You are exposed to Derivatives Risks** o The Sub-Fund may from time to time invest in derivative, such as futures, options, warrants, forwards and swaps for hedging purposes or for the purpose of efficient portfolio management. While the judicious use of derivatives by professional investment managers can be beneficial, derivatives involve risks different from, and, in some cases, greater than, the risks presented by more traditional securities investments. • **You are exposed to risks of investing in underlying entities and collective investment schemes** o There can be no assurance that the selection of the managers of the underlying entities or collective investment schemes will result in an effective diversification of investment of investment styles and that positions taken by the underlying entities or collective investment schemes will always be consistent.	

- The selection of the underlying entities or collective investment schemes will be made in a manner to secure the opportunity to have the shares or units in such underlying entities or collective investment schemes redeemed within a reasonable time frame. There is, however, no assurance that the liquidity of the underlying entities or collective investment schemes will always be sufficient to meet redemption requests as and when made.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES FOR THIS INVESTMENT?

Refer to the Section 9 of the Prospectus for further information on fees and charges.

- **Payable directly by you**

You will need to pay the following fees and charges as a percentage of your gross investment amount:

Preliminary charge	Currently 0% to 2%. Maximum 2%.
Realisation charge	Currently Nil. Maximum Nil.
Switching fee*	Currently 0% to 1%. Maximum 5%.

Some authorised distributors may charge their customers additional fees for their services that are in addition to the preliminary charge disclosed above, depending on the specific nature of services provided by them.

- **Payable by the Sub-Fund from invested proceeds**

The Sub-Fund will pay the following fees and charges to us, the Trustee and other parties:

Annual management fee	Currently up to 0.25% per annum. Maximum 0.25% per annum. Of which: (a) 0% to 60% of the annual management fee to be retained by us and (b) 40% to 100% of the annual management fee to be paid by us to financial advisers (trailer fee)[4].
Annual trustee fee	Currently not more than 0.10% per annum; Maximum of 0.25% per annum, subject always to a minimum of S$8,000 per annum.

The total expense ratio for the Sub-Fund will be capped at 0.50% per annum. Any expense beyond 0.50% per annum will be borne by us.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

Refer to the Sections 13 and 15 of the Prospectus for further information on valuation and exiting from the product.

The Sub-Fund will be valued on each Dealing Day. The indicative prices of Units are quoted on a forward pricing basis and will likely be available 2 Business Days in Singapore after each relevant Dealing Day (subject to the publication policies of the relevant publisher).

The prices will be published on our website at www.lionglobalinvestors.com. The prices may also be published in The Straits Times and The Business Times and selected major wire services or such other sources as we may decide upon.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

Cooling Off Period

If you are subscribing for Units in the Sub-Fund for the first time, you may cancel your subscription of Units within 7 calendar days from the date of subscription by submitting a Notice to Cancel Form to us or our authorised distributors, subject to cancellation terms and conditions. Subject to the provisions of the Deed, you will be refunded the lower of the market value of the Units held on the day of receipt and acceptance of such form or the original amount paid by you. Where the market value of the Units held is greater than the original amount paid by you, we are not obliged to pay the excess amount to you and the excess amount shall be retained in the Sub-Fund.

Realisation

You may realise your holdings in the Sub-Fund or Class (as the case may be) on any Dealing Day by submitting a realisation form to us or our appointed agents or distributors.

[4] Your financial adviser/distributor is required to disclose to you the amount of trailer fee it receives from the Manager.

As Units are realised on a forward pricing basis, the realisation price of Units is not ascertainable at the time of realisation. If your realisation form is received and accepted by us by the dealing deadline of 3 p.m. Singapore time on a Dealing Day, your Units shall be realised at that Dealing Day's realisation price. Realisation forms received after the dealing deadline or on a day which is not a Dealing Day shall be treated as having been received on the next Dealing Day.

You will receive your realisation proceeds within 7 Business Days from the receipt and acceptance of the realisation form by us.

Illustration of realisation proceeds paid:

100 Units Realised	**x**	**S$1.100*** Notional Realisation Price (= net asset value per Unit)	**=**	**S$110.00** Gross Realisation Proceeds
S$110.00 Gross Realisation Proceeds	**-**	**Nil** Realisation Charge**	**=**	**S$110.00** Net Realisation Proceeds

**You should note that the notional realisation price is for illustration only and is not indicative of any future or likely performance of the Sub-Fund.*

*** No Realisation Charge is presently imposed.*

CONTACT INFORMATION

HOW DO YOU CONTACT US?

If you have questions concerning your investment in the Sub-Fund, you may call us at telephone number (65) 6417 6900.

Website: www.lionglobalinvestors.com

Email: contactus@lionglobalinvestors.com

APPENDIX: GLOSSARY OF TERMS

Business Day
Any day (other than a Saturday, Sunday or a gazetted public holiday) on which commercial banks in Singapore are open for business.

Class
Any class of units in a Sub-Fund.

Dealing Day
Every Business Day or such Business Day or Business Days at such intervals as we may from time to time determine provided that reasonable notice of any such determination shall be given by us to all Holders at such time and in such manner as the Trustee may approve.

Deed
Deed of trust (as amended) relating to the Fund.

Excluded Investment Product
As defined under the MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and the MAS Notice FAA-N16: Notice on Recommendations on Investment Products.

ETF
Exchange traded fund.

FDI
Financial derivative instrument.

Net asset value
The value of all assets of the Sub-Fund less liabilities.

SGD
The lawful currency of the Republic of Singapore.

Unit
One undivided share in the Sub-Fund.