

# Aberdeen Standard SICAV I - China A Share Equity Fund

A Acc USD

## Performance data and analytics to 31 May 2021

### Objective

The Fund aims to achieve a combination of growth and income by investing in companies listed on Chinese stock exchanges.

The Fund aims to outperform the MSCI China A Index (USD) benchmark (before charges).

### Portfolio securities

- The Fund invests directly or indirectly (including through QFII, RQFII, the Shanghai-Hong Kong Stock Connect programme, participatory notes, equity linked notes and any other eligible means) at least two-thirds in shares of companies whose securities are listed on Chinese Stock Exchanges, including, without limitation, A-Shares and B-Shares of companies listed on the Shanghai and Shenzhen Stock Exchanges or other equivalent securities authorised by the China Securities Regulatory Commission for purchase by non-Chinese investors.

### Cumulative and annualised performance (%)

	1 mth	3 mths	6 mths	Year to date	1 year	3 years (p.a.)	5 years (p.a.)	10 years (p.a.)	Since launch (p.a.)
Fund (NAV to NAV)	6.83	5.54	20.25	7.03	69.84	19.74	25.66	n/a	16.83
Fund (Charges Applied) <sup>^</sup>	1.49	0.27	14.24	1.68	61.35	17.71	24.38	n/a	15.87
Benchmark	6.34	3.74	13.43	6.74	57.29	14.83	10.88	n/a	4.99

Performance Data: Share Class A Acc USD Source: Lipper. Basis: Total Return, NAV to NAV, net of annual charges, gross income reinvested, (USD).

All return data includes investment management fees, performance fees, and operational charges and expenses, and assumes the reinvestment of all distributions, taking into account all charges which would have been payable upon such reinvestment.

<sup>^</sup>Includes the effect of initial sales charge and/ or capacity management charge i.e. an assumed 5% of the Gross Investment Amount. NAV to NAV figures are a better reflection of underlying investment performance.

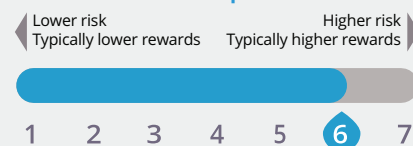
**Past performance is not a guide to future returns and future returns are not guaranteed.**

Benchmark history: Benchmark - MSCI China A Index (USD)

### Key facts

Fund manager(s)	Asia Pacific Equity Team
Fund launch date	16 March 2015
Share class launch date	16 March 2015
Management company	Aberdeen Standard Investments Luxembourg S.A.
Fund size	USD 5.4bn
Number of holdings	38
Benchmark	MSCI China A Index (USD)
Fund historic yield <sup>1</sup>	0.00%
Initial sales charge <sup>2</sup>	5.00%
Annual management charge	1.75%
Ongoing charge figure <sup>3</sup>	1.97%
Minimum initial investment	USD 1,000 or currency equivalent
Fund type	SICAV
Valuation point	13:00 (LUX time)
Base currency	USD
Share class currency	USD
Sedol	BSXNMY9
ISIN	LU1146622755
Bloomberg	ABCAA2A LX
Citicode	FRRW
Reuters	LP68300713
Valoren	27130195
WKN	A14NSW
Domicile	Luxembourg

### Risk and reward profile



This indicator reflects the volatility of the fund's share price over the last five years. See Key Investor Information Document (KIID) for details.

## Management process

- The Fund is actively managed.
- The benchmark is used as a reference point for portfolio construction and as a basis for setting risk constraints.
- In order to achieve its objective, the Fund will take positions whose weightings diverge from the benchmark or invest in securities which are not included in the benchmark. The investments of the Fund may deviate significantly from the components and their weightings in the benchmark.
- Due to the active nature of the management process, the Fund's performance profile may deviate significantly from that of the benchmark over the longer term.
- ASI integrate environmental, social and governance (ESG) considerations within the investment process. Details of the Equity ESG Integration Approach are published at [www.aberdeenstandard.com](http://www.aberdeenstandard.com) under "Responsible Investing".

## Top ten holdings (%)

China Tourism Group Duty Free Corp Ltd	8.7
Kweichow Moutai Co Ltd	8.7
Wuliangye Yibin Co Ltd	5.2
China Merchants Bank Co Ltd	4.9
Ping An Insurance Group Co of China Ltd	4.9
Midea Group Co Ltd	4.3
Aier Eye Hospital Group Co Ltd	4.1
Foshan Haitian Flavouring & Food Co Ltd	3.7
Hangzhou Tigermed Consulting Co Ltd	3.6
Glodon Co Ltd	3.0
<b>Assets in top ten holdings</b>	<b>51.1</b>

Source : Aberdeen Standard Investments 31/05/2021

Figures may not always sum to 100 due to rounding.

## Sector (%)

Consumer Staples	20.0
Consumer Discretionary	16.1
Financials	15.5
Industrials	13.6
Healthcare	12.7
Information Technology	12.4
Materials	3.9
Other	2.4
Cash	3.4

## Key risks

- (a) The value of investments and the income from them can fall and investors may get back less than the amount invested.
- (b) The fund invests in equity and equity related securities. These are sensitive to variations in the stock markets which can be volatile and change substantially in short periods of time.
- (c) A concentrated portfolio may be more volatile and less liquid than a more broadly diversified one. The funds investments are concentrated in a particular country or sector.
- (d) The fund invests in Chinese equities. Investing in China involves a greater risk of loss than investing in more developed markets due to, among other factors, greater government intervention, tax, economic, foreign exchange, liquidity and regulatory risks.
- (e) Investing in China A shares involves special considerations and risks, including greater price volatility, a less developed regulatory and legal framework, exchange rate risk/controls, settlement, tax, quota, liquidity and regulatory risks.
- (f) The fund may invest in companies with Variable Interest Entity (VIE) structures in order to gain exposure to industries with foreign ownership restrictions. There is a risk that investments in these structures may be adversely affected by changes in the legal and regulatory framework.
- (g) The fund invests in emerging market equities and / or bonds. Investing in emerging markets involves a greater risk of loss than investing in more developed markets due to, among other factors, greater political, tax, economic, foreign exchange, liquidity and regulatory risks.

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(h) The use of derivatives carries the risk of reduced liquidity, substantial loss and increased volatility in adverse market conditions, such as a failure amongst market participants. The use of derivatives may result in the fund being leveraged (where market exposure and thus the potential for loss by the fund exceeds the amount it has invested) and in these market conditions the effect of leverage will be to magnify losses.

#### Risk stats

Beta <sup>^</sup>	0.91
Fund Volatility <sup>^</sup>	21.93
Information Ratio <sup>^</sup>	1.10
R-Squared <sup>^</sup>	0.84
Sharpe Ratio <sup>^</sup>	0.93
Tracking Error <sup>^</sup>	9.11

Source : Aberdeen Standard Investments. <sup>^</sup> Three year annualised.

#### Derivative usage

- Derivatives will only be used for hedging or to provide exposures that could be achieved through investment in the assets in which the Fund is primarily invested. Usage of derivatives is monitored to ensure that the Fund is not exposed to excessive or unintended risks.

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To help you understand this fund and for a full explanation of risks and the overall risk profile of this fund and the shareclasses within it, please refer to the Key Investor Information Documents, Product Highlights Sheet and Prospectus which are available on our website [www.aberdeenstandard.com/singapore/investor](http://www.aberdeenstandard.com/singapore/investor). The Prospectus also contains a glossary of key terms used in this document.

<sup>1</sup>The Historic Yield as at 30/04/2021 reflects distributions declared over the past twelve months as a percentage of the mid-market share price, as at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions.

<sup>2</sup>These are the maximum charges that we might take out of your money before it is invested. In some cases, the charges may be less and you should speak to your financial advisor about this.

<sup>3</sup>The Ongoing Charge Figure (OCF), is the overall cost shown as a percentage of the value of the assets of the fund. It is made up of the Annual Management Charge (AMC) of 1.75% and other charges. It does not include any initial charges or the cost of buying and selling stocks for the fund. The Ongoing Charges figure can help you compare the annual operating expenses of different funds.

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Important information: The Fund is a sub-fund of Aberdeen Standard SICAV I, a Luxembourg-registered open-ended investment company with variable capital (organized as a société d'investissement à capital variable or SICAV) with UCITS status. Aberdeen Standard SICAV I, being the responsible person of the Fund, has appointed Aberdeen Standard Investments (Asia) Limited ('ASI Asia') as its Singapore representative.

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You should read the Singapore prospectus and the product highlights sheet before deciding whether to invest in shares of the Fund. The Singapore prospectus is available and can be obtained from ASI Asia or its website at [www.aberdeenstandard.com/singapore/investor](http://www.aberdeenstandard.com/singapore/investor) or any of its appointed distributors in Singapore. Advice should be sought from a financial adviser regarding the suitability of the Fund before purchasing shares in the Fund. In the event that you choose not to seek advice from a financial adviser, you should consider whether the Fund is suitable for you.

The Fund may use or invest in financial derivatives instruments. Please refer to the Singapore prospectus for more information. Dividend distributions are not guaranteed and may be subject to fluctuations. You should note that the Fund may have a higher volatility due to their investment policies or portfolio management techniques.

The above is based on information available as at 31/05/2021, unless otherwise stated. Aberdeen Standard SICAV I reserves the right to make any amendments to the information at any time, without notice.

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