

GLOBAL INNOVATION

C Inc GBP Class - Fund Factsheet - Covering the month of April 2024

James Dowey, Storm Uru, Clare Pleydell-Bouverie & James O'Connor

The Fund

The investment objective of the Liontrust Global Innovation Fund is to generate long term (5 years or more) capital growth. The Fund invests at least 80% in shares of companies selected from across the world. The Fund may also invest up to 20% in other eligible asset classes. For full investment objective and policy details please refer to the Prospectus.

Key information

| | |
|------------------------------|---------------|
| Class Launch Date | 03.12.07 |
| Comparator Benchmark 1 | MSCI AC World |
| Comparator Benchmark 2 | IA Global |
| Fund Size [^] | £232.9m |
| Number of Holdings | 50 |
| Historic Yield ^{^^} | 0.00% |
| Comparator Benchmark 1 Yield | 1.94% |
| Active Share* | 87.88% |

[^]Fund AUM shown is in the base currency of the fund.

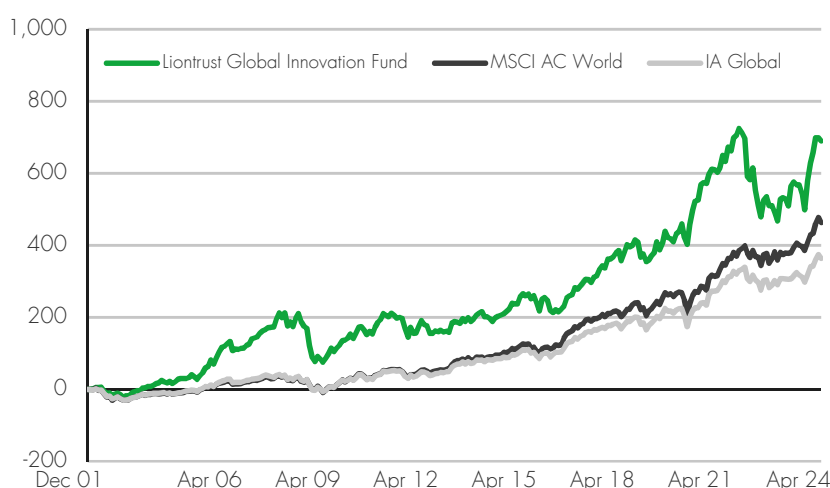
Ratings and awards



Our experienced fund management team

James Dowey, Storm Uru, Clare Pleydell-Bouverie and James O'Connor joined Liontrust as part of its acquisition of Neptune Investment Management in October 2019. James Dowey has 18 years of industry experience and holds degrees in economics from Edinburgh University and Cambridge University and a PhD from the London School of Economics, Storm Uru has 12 years' industry experience and holds a degree in finance from Massey University and an MBA from Oxford University, Clare Pleydell-Bouverie has 7 years of industry experience and holds a degree in history from Oxford University and James O'Connor has 7 years of industry experience and holds a degree in psychology and economics from Harvard University and a degree in education research from Oxford university.

Performance since fund launch date (%)



Discrete years' performance (%)

| To previous quarter 12 months ending: | Mar 24 | Mar 23 | Mar 22 | Mar 21 | Mar 20 |
|---------------------------------------|--------|--------|--------|--------|--------|
| Liontrust Global Innovation Fund | 26.9 | -12.1 | 0.1 | 42.2 | 4.7 |
| MSCI All Country World Index | 20.6 | -1.4 | 12.4 | 38.9 | -6.7 |
| IA Global | 16.7 | -2.6 | 8.4 | 40.6 | -6.0 |
| Quartile ranking | 1 | 4 | 4 | 2 | 1 |

Cumulative performance (%)

| | 1 month | 3 months | YTD | 6 months | 1 year | 3 years | 5 years | Since inception |
|----------------------------------|---------|----------|-----|----------|--------|---------|---------|-----------------|
| Liontrust Global Innovation Fund | -1.0 | 4.4 | 8.5 | 32.0 | 29.6 | 5.4 | 55.1 | 690.0 |
| MSCI All Country World Index | -2.4 | 5.8 | 6.5 | 16.1 | 17.9 | 25.3 | 63.5 | 463.3 |
| IA Global | -2.2 | 4.9 | 5.4 | 16.7 | 14.3 | 15.5 | 53.0 | 363.7 |
| Quartile ranking | 1 | 3 | 1 | 1 | 1 | 4 | 3 | 1 |

Source: Financial Express, as at 30.04.24, total return, net of fees, income reinvested

Key risks: Past performance does not predict future returns. You may get back less than you originally invested. Further Key Risks can be found on the 2nd page.

GLOBAL INNOVATION

Sector breakdown (%)

| | | |
|------------------------|------|------------------------|
| Information Technology | 53.3 | <div><div></div></div> |
| | 23.2 | <div><div></div></div> |
| Consumer Discretionary | 14.4 | <div><div></div></div> |
| | 10.8 | <div><div></div></div> |
| Healthcare | 10.1 | <div><div></div></div> |
| | 11.1 | <div><div></div></div> |
| Industrials | 9.8 | <div><div></div></div> |
| | 10.8 | <div><div></div></div> |
| Communication Services | 6.2 | <div><div></div></div> |
| | 7.7 | <div><div></div></div> |
| Consumer Staples | 2.3 | <div><div></div></div> |
| | 6.6 | <div><div></div></div> |
| Utilities | 1.8 | <div><div></div></div> |
| | 2.6 | <div><div></div></div> |
| Financials | 1.2 | <div><div></div></div> |
| | 16.1 | <div><div></div></div> |
| Materials | 0.5 | <div><div></div></div> |
| | 4.3 | <div><div></div></div> |

■ Fund ■ MSCI ACWI

Geographic breakdown (%)

| | | |
|----------------------|------|------------------------|
| United States | 75.7 | <div><div></div></div> |
| | 63.3 | <div><div></div></div> |
| Netherlands | 4.2 | <div><div></div></div> |
| | 1.2 | <div><div></div></div> |
| Taiwan | 4.1 | <div><div></div></div> |
| | 1.8 | <div><div></div></div> |
| Switzerland | 3.5 | <div><div></div></div> |
| | 2.1 | <div><div></div></div> |
| China | 3.3 | <div><div></div></div> |
| | 2.8 | <div><div></div></div> |
| Italy | 2.9 | <div><div></div></div> |
| | 0.6 | <div><div></div></div> |
| France | 2.1 | <div><div></div></div> |
| | 2.8 | <div><div></div></div> |
| Canada | 1.9 | <div><div></div></div> |
| | 2.8 | <div><div></div></div> |
| Sweden | 1.0 | <div><div></div></div> |
| | 0.7 | <div><div></div></div> |
| Other | 0.9 | <div><div></div></div> |
| | 21.8 | <div><div></div></div> |
| Cash and Derivatives | 0.5 | <div><div></div></div> |
| | 0.0 | <div><div></div></div> |

Top 10 holdings (%)

| | |
|--|-----|
| Nvidia Corporation | 4.6 |
| Taiwan Semiconductor Manufacturing Co. | 4.1 |
| Tesla, Inc. | 4.1 |
| Applied Materials, Inc. | 3.8 |
| LAM Research Corporation | 3.4 |
| Netflix, Inc. | 3.1 |
| Vertiv Holdings Co | 3.0 |
| Broadcom Inc. | 3.0 |
| Cadence Design Systems | 2.9 |
| Advanced Micro Devices, Inc. | 2.9 |

Allocation (%)

| | |
|----------------------|------|
| Equity | 99.5 |
| Cash and Derivatives | 0.5 |

Additional information

| | |
|-------------------------------|------------------|
| Minimum initial investment | £250,000 |
| Minimum additional investment | £0 |
| Ex-dividend date | 01-Jan 01-Jul |
| Distribution date | 28-Feb 31-Aug |
| Sedol code | B28R341 |
| ISIN code | GB00B28R3411 |

Risk ratios

Annualised over 36 months

| | |
|-------------------|--------|
| Alpha | -6.67% |
| Beta | 1.29 |
| Information Ratio | -0.42 |

Annualised over 260 weeks

| | |
|----------------------|--------|
| Volatility | 20.76% |
| Benchmark volatility | 14.91% |

Where the Fund has a short track record, the ratios shown may be based upon the historic data of the Fund as well as a representative fund or the ratio may be calculated over a shorter time period.

Charges

| | |
|---|-------|
| Initial charge | 0.00% |
| Ongoing Charges Figure* | 0.87% |
| Included within the OCF is the Annual Management Charge** | 0.75% |

*The Ongoing Charges Figure (OCF) covers all aspects of operating a fund during the course of its financial year. These include the annual charge for managing the fund, administration and independent oversight functions, such as trustee, depository, custody, legal and audit fees and the ongoing costs of underlying investments including open and closed ended collective investment schemes. The OCF **excludes** portfolio transaction costs except for an entry/exit charge paid by the Fund when buying or selling units in another fund. This will have an impact on the realisable value of the investment, particularly in the short term.

**These are the annual costs of running and managing the Fund.

Important information

Key Risks: We recommend this fund is held long term (minimum period of 5 years). We recommend that you hold this fund as part of a diversified portfolio of investments. Overseas investments may carry a higher currency risk. They are valued by reference to their local currency which may move up or down when compared to the currency of the Fund. The Fund may invest in emerging markets which carries a higher risk than investment in more developed countries. This may result in higher volatility and larger drops in the value of the fund over the short term. The Fund may encounter liquidity constraints from time to time. The spread between the price you buy and sell shares will reflect the less liquid nature of the underlying holdings. Outside of normal conditions, the Fund may hold higher levels of cash which may be deposited with several credit counterparties (e.g. international banks). A credit risk arises should one or more of these counterparties be unable to return the deposited cash. Counterparty Risk: any derivative contract, including FX hedging, may be at risk if the counterparty fails. The issue of units/shares in Liontrust Funds may be subject to an initial charge, which will have an impact on the realisable value of the investment, particularly in the short term. Investments should always be considered as long term.

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