

## BGF Emerging Markets Bond Fund A6 GBP Hedged

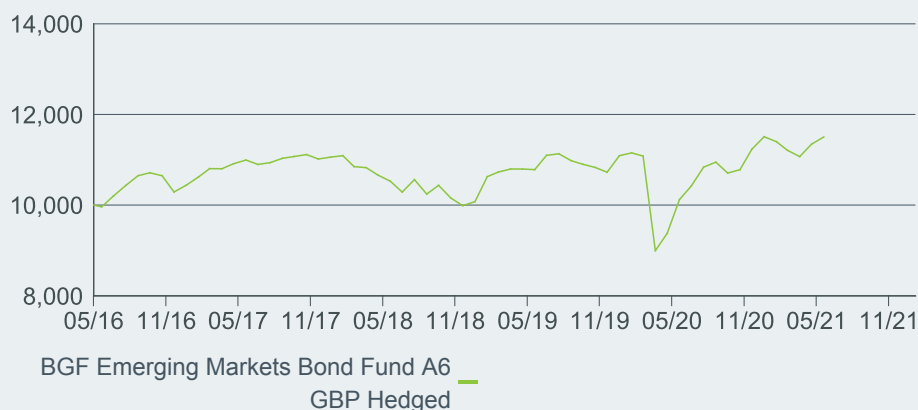
## MAY 2021 FACTSHEET

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-May-2021. All other data as at 13-Jun-2021.

## INVESTMENT OBJECTIVE

The Fund aims to maximise the return on your investment through a combination of capital growth and income on the Fund's assets. The Fund invests at least 70% of its total assets in fixed income securities. These include bonds and money market instruments.

## GROWTH OF 10,000 SINCE LAUNCH



## KEY FACTS

<b>Asset Class</b>	Fixed Income
<b>Morningstar Cat.</b>	Other Bond
<b>Fund Launch</b>	01-Oct-2004
<b>Share Class Launch</b>	11-May-2016
<b>Fund Base CCY</b>	U.S. Dollar
<b>Share Class CCY</b>	British Pound
<b>Fund Size (mil)</b>	1630.820797
<b>Benchmark</b>	JPM EMBI Glb Div.
<b>Domicile</b>	Luxembourg
<b>Fund Type</b>	UCITS
<b>ISIN</b>	LU1408527916
<b>Bloomberg Ticker</b>	BGEMA6G
<b>Distribution Frequency</b>	Monthly

## PORTFOLIO MANAGERS

Sergio Trigo Paz  
Michel Aubenas

## TOP HOLDINGS (%)

UKRAINE (GOVERNMENT OF)	
RegS 0 05/31/2040	1.53
EGYPT (ARAB REPUBLIC OF)	
MTN RegS 8.875 05/29/2050	1.36
JORDAN (HASHIMITE KINGDOM OF) RegS 5.85 07/07/2030	1.18
TURKEY (REPUBLIC OF) 5.95 01/15/2031	1.18
QATAR (STATE OF) RegS 3.75 04/16/2030	1.11
NIGERIA (FEDERAL REPUBLIC OF) MTN 7.143 02/23/2030	1.10
RUSSIAN FEDERATION RegS 5.25 06/23/2047	1.08
SOUTH AFRICA (REPUBLIC OF) 8.75 02/28/2048	1.05
BRAZIL (FEDERATIVE REPUBLIC OF) 5 01/27/2045	1.05
PANAMA REPUBLIC OF (GOVERNMENT) 3.875 03/17/2028	1.02
<b>Total</b>	<b>11.66</b>

## CUMULATIVE &amp; ANNUALISED PERFORMANCE

	Cumulative (%)					Annualised (% p.a.)		
	1 mth	3 mths	6 mths	YTD	1 Year	3 Years	5 years	Since Launch
Share Class	1.40	2.63	2.41	-0.04	13.66	3.00	2.92	2.81
Share Class [Max. IC applied]	-3.67	-2.50	-2.71	-5.04	7.98	1.26	1.87	1.77
Base Share Class	1.51	2.72	2.65	0.06	14.41	4.87	4.63	6.36
Base Share Class [Max. IC applied]	-3.56	-2.41	-2.48	-4.95	8.69	3.09	3.56	6.04
Benchmark	1.06	2.30	0.48	-1.39	10.50	6.02	5.40	7.21

The share class currency is as indicated in the "Key Facts" section. For currency hedged share classes only, the benchmark reflected is in the fund base currency.

## CALENDAR YEAR PERFORMANCE (%)

	2020	2019	2018	2017	2016*
Share Class	3.78	10.05	-8.88	5.94	4.38
Benchmark	5.26	15.04	-4.26	10.26	2.94

\*Performance shown from share class launch date to calendar year end.

## SECTOR BREAKDOWN (%)

	Fund	Benchmark
Ex. Govt. Debt	71.53%	80.82%
Quasi Govt. Debt	15.75%	19.07%
Cash and/or	5.05%	0.00%
Derivatives		
HC Corp	3.90%	0.11%
Local Govt. Debt	3.77%	0.00%

## PORTFOLIO CHARACTERISTICS

Effective Duration (years)	5.96 yrs
Yield to Worst (%)	4.86
3 Years Volatility	14.25
5 Years Volatility	11.41
3 Years Beta	1.27
5 Years Beta	1.22

## FEES AND CHARGES

Max Initial Charge (IC)	5.00%
Management Fee	1.25%
Performance Fee	0.00%

## GEOGRAPHIC BREAKDOWN (%)

	Fund	Benchmark
Egypt	6.79%	2.67%
Mexico	6.17%	4.83%
Ukraine	5.71%	2.54%
Cash and/or	5.05%	0.00%
Derivatives		
Ghana	4.73%	1.78%
South Africa	3.87%	2.62%
Oman	3.33%	2.64%
Indonesia	3.27%	4.52%
Nigeria	3.24%	1.48%
Chile	3.21%	2.81%
Other	54.62%	74.11%

## CREDIT RATINGS (%)

	Fund	Benchmark
Cash and/or	5.05%	0.00%
Derivatives		
AA rated	3.73%	6.67%
A Rated	7.07%	14.04%
BBB Rated	21.69%	31.73%
BB Rated	19.85%	17.51%
B Rated	33.73%	24.46%
CCC Rated	6.37%	4.40%
CC	0.00%	0.00%
C Rated	0.00%	0.00%
D Rated	0.82%	0.60%
Not Rated	1.70%	0.58%

## LATEST DISTRIBUTION INFORMATION

Ex Date	Dividend per unit
31-May-2021	0.032000 British Pound



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## MAY 2021 FACTSHEET

## SUSTAINABILITY CHARACTERISTICS

Sustainability Characteristics can help investors integrate non-financial, sustainability considerations into their investment process. These metrics enable investors to evaluate funds based on their environmental, social, and governance (ESG) risks and opportunities. This analysis can provide insight into the effective management and long-term financial prospects of a fund.

The metrics below have been provided for transparency and informational purposes only. The existence of an ESG rating is not indicative of how or whether ESG factors will be integrated into a fund. The metrics are based on MSCI ESG Fund Ratings and, unless otherwise stated in fund documentation and included within a fund's investment objective, do not change a fund's investment objective or constrain the fund's investable universe, and there is no indication that an ESG or Impact focused investment strategy or exclusionary screens will be adopted by a fund. For more information regarding a fund's investment strategy, please see the fund's prospectus.

<b>MSCI ESG Fund Rating (AAA-CCC)</b>	B	<b>MSCI ESG Quality Score (0-10)</b>	2.52
<b>MSCI ESG Quality Score - Peer Percentile</b>	12.38%	<b>MSCI ESG % Coverage</b>	95.60%
<b>Fund Lipper Global Classification</b>	Bond Emerging Markets Global HC	<b>MSCI Weighted Average Carbon Intensity (Tons CO2E/\$M SALES)</b>	1.00
<b>Funds in Peer Group</b>	420		

All data is from MSCI ESG Fund Ratings as of **07-May-2021**, based on holdings as of **30-Nov-2020**. As such, the fund's sustainable characteristics may differ from MSCI ESG Fund Ratings from time to time.

To be included in MSCI ESG Fund Ratings, 65% of the fund's gross weight must come from securities covered by MSCI ESG Research (certain cash positions and other asset types deemed not relevant for ESG analysis by MSCI are removed prior to calculating a fund's gross weight; the absolute values of short positions are included but treated as uncovered), the fund's holdings date must be less than one year old, and the fund must have at least ten securities. For newly launched funds, sustainability characteristics are typically available 6 months after launch.

## ESG GLOSSARY:

**MSCI ESG Fund Rating (AAA-CCC):** The MSCI ESG Rating is calculated as a direct mapping of ESG Quality Scores to letter rating categories (e.g. AAA = 8.6-10). The ESG Ratings range from leader (AAA, AA), average (A, BBB, BB) to laggard (B, CCC).

**MSCI ESG Quality Score - Peer Percentile:** The fund's ESG Percentile compared to its Lipper peer group.

**Fund Lipper Global Classification:** The fund peer group as defined by the Lipper Global Classification.

**Funds in Peer Group:** The number of funds from the relevant Lipper Global Classification peer group that are also in ESG coverage.

**MSCI ESG Quality Score (0-10):** The MSCI ESG Quality Score (0 - 10) for funds is calculated using the weighted average of the ESG scores of fund holdings. The Score also considers ESG Rating trend of holdings and the fund exposure to holdings in the laggard category. MSCI rates underlying holdings according to their exposure to industry specific ESG risks and their ability to manage those risks relative to peers.

**MSCI ESG % Coverage:** Percentage of a fund's holdings that have MSCI ESG ratings data.

**MSCI Weighted Average Carbon Intensity (Tons CO2E/\$M SALES):** Measures a fund's exposure to carbon intensive companies. This figure represents the estimated greenhouse gas emissions per \$1 million in sales across the fund's holdings. This allows for comparisons between funds of different sizes.

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