

Aberdeen Standard SICAV I - Asian Local Currency Short Term Bond Fund

A Acc USD

31 August 2020

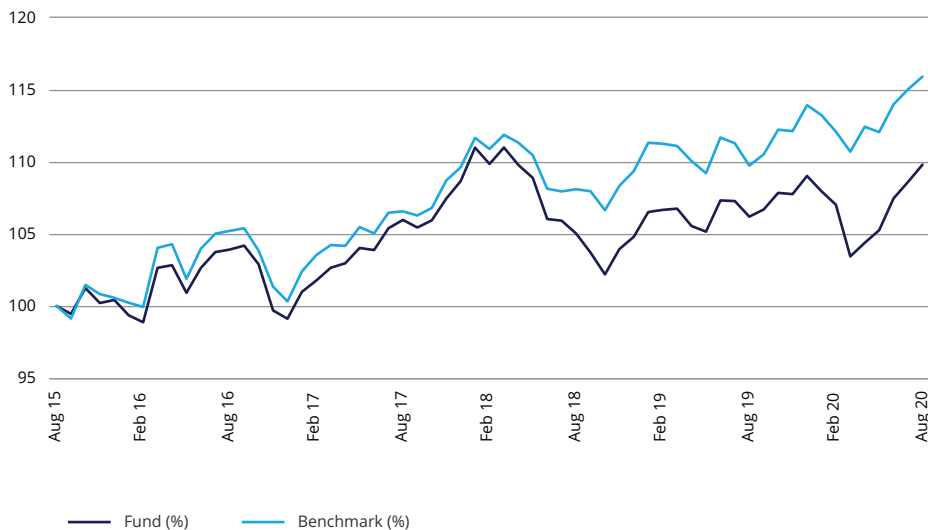
Important Information

- The Fund invests in local Asian currency denominated Debt and Debt Related Securities having a maturity of up to five years issued by governments, supranational institutions or government-related bodies that are domiciled in Asian countries.
- The Fund invests in emerging markets which tend to be more volatile and is subject to higher political, regulatory, credit and liquidity risks.
- The Fund may invest in financial derivative instruments and enter into currency forward contracts for hedging and/or investment purposes. Trading in currency forward contracts is substantially unregulated.
- The currency exposure of the Fund may be altered, solely through the use of derivative contracts. Performance may be strongly influenced by movements in currency rates.
- The Fund's underlying investments are subject to interest rate risk and credit risk. Interest rate fluctuations affect the capital value of investments. Credit risk reflects the ability of a bond issuer to meet its obligations.
- The Fund's net derivative exposure may be up to 50% of the Fund's net asset value and subject to counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk.
- The Fund may enter into securities lending transactions that may involve the risk that the borrower may fail to return the securities lent out in a timely manner and the value of the collateral may fall below the value of the securities lent out.
- Investment in this fund may involve a high degree of risk and may not be suitable for all investors. It is possible that the entire value of the Investment could be lost.
- Investors are responsible for their investment decisions and should ensure that the intermediary has advised on fund's suitability and consistency with their investment objective. If in doubt, please seek independent financial and professional advice.
- Investors should not invest in this Fund based solely on this document and should read the relevant offering documents (particularly the investment policies and risk factors) for more details before investing.

Objective

To achieve long-term total return by investing at least two-thirds of the Fund's assets in local Asian currency denominated debt and debt-related securities having a maturity of up to five years issued by governments, supranational institutions or government-related bodies that are domiciled in Asian countries.

Performance



Cumulative and annualised performance

	1 month	6 months	Year to date	1 year	3 years (p.a.)	5 years (p.a.)
Fund (%)	1.10	2.60	0.72	3.39	1.19	1.88
Benchmark (%)	0.77	3.41	1.73	5.62	2.85	3.00

Discrete annual returns - year to 31/8

	2020	2019	2018	2017	2016
Fund (%)	3.39	1.11	-0.89	1.98	3.92
Benchmark (%)	5.62	1.53	1.45	1.29	5.21

Performance Data: Share Class A Acc USD

Source: Indeco, Lipper, Russell Mellon. Basis: Total Return, NAV to NAV, net of annual charges, gross Income reinvested, (USD).

"Fund (Net)" refers to the actual unit price performance of the shareclass shown. The returns provided do not reflect the initial sales charge and, if included, the performance shown would be lower.

Benchmark history: Benchmark - Markit iBoxx Asia ex Japan (1-3 year) Index (USD)

Past performance is not a guide to future returns and future returns are not guaranteed.

Ratings

Morningstar

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Key facts

Fund manager(s)	Asian Fixed Income Team
Fund launch date	02 August 1999
Share class launch date	01 March 2006
Management company	Aberdeen Standard Investments Luxembourg S.A.
Fund size	USD 29.3m
Number of holdings	29
Benchmark	Markit iBoxx Asia ex Japan (1-3 year) Index (USD)
Yield to maturity ²	2.59%
Initial sales charge ³	5.00%
Annual management charge	1.00%
Ongoing charge figure ¹	1.20%
Minimum initial investment	USD 1,000 or currency equivalent
Fund type	SICAV
Valuation point	13:00 (LUX time)
Base currency	USD
Share class currency	USD
Price high/low (52 wks)	USD7.029/ USD6.376
Price as at 31/08/2020	USD7.029
Sedol	4009092
ISIN	LU0094548533
Bloomberg	AETABBA LX
Citicode	AO47
Reuters	LP60000016
Valoren	445908
WKN	634564
Domicile	Luxembourg

For further information

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Top ten issues (%)

Philippine (Rep of) 4.25% 25/01/21	8.2
Philippines (Rep of) 4.875% 13/06/21	6.7
Malaysia (Govt of) 3.757% 20/04/23	6.0
European BK Recon & Dev 6.85% 21/06/21	5.8
Central Huijin 3.67% 16/01/24	5.1
Petrochina Co 3.45% 12/05/21	5.1
China (Peoples Rep) 2.24% 05/03/23	5.0
Korea (Republic of) 1.625% 10/06/22	4.4
Pengurusan AIR SPV 4.28% 23/02/24	4.4
Indonesia (Rep of) 6.5% 15/06/25	3.4
Assets in top ten issues	54.1

Market (%)

Malaysia	16.2
Singapore	15.8
China	15.2
Philippines	14.9
Indonesia	12.2
India	7.1
South Korea	6.2
Thailand	1.6
United States	0.0
Cash and Other	10.8

Source : Aberdeen Standard Investments 31/08/2020

Figures may not always sum to 100 due to rounding.

Credit rating (%)

AAA	5.8
AA	6.2
A	35.5
BBB	40.4
BB	1.3
N/R	10.8

Composition by asset (%)

Government	50.5
Quasi-Sovereigns	22.6
Corporates	10.3
Supranational	5.8
Cash and Other	10.8

Income Payable :The fund aims to pay dividend on a monthly basis. Dividend payout is not guaranteed. Dividends may be paid out of the fund's capital. A positive dividend payout does not imply a positive return of the fund. Please refer to bullet point no. 8 & 9 in the important information box overleaf.

Please refer to Aberdeen Standard SICAV I Fund Prospectus for more details of other fees.

Risk stats

	3 years	5 years
Beta [^]	1.11	1.02
Fund Volatility [^]	4.72	4.92
Information Ratio [^]	-0.15	0.03
R-Squared [^]	0.82	0.87
Sharpe Ratio [^]	0.08	0.20
Tracking Error [^]	2.07	1.76

Source: Aberdeen Standard Investments, total return, Gross of Fees, BPSS, Datastream, USD, as of 31/07/2020. Please note the risk analytics figures are calculated on gross returns whereas the performance figures are based on net asset value (NAV) returns. In addition, the risk analytics figures lag the performance figures by one month. It should be noted that the figures provided regarding risk would be adjusted if fund fees and expenses were included.[^] 3 and 5 year annualised. Beta is a measure of the volatility of a portfolio in comparison to a benchmark index. Fund volatility measures historical volatility. Information ratio measures the portfolio returns beyond the returns of a benchmark, usually an index, compared to the volatility of those returns. R-squared measures the percentage of a fund or security's movements that can be explained by movements in a benchmark index. Sharpe ratio measures risk-adjusted performance. Tracking error measures the divergence between the price behavior of a position or a portfolio and the price behavior of a benchmark.

Modified Duration 1.66

Source: Aberdeen Standard Investments as at 31/08/2020

To help you understand this fund and for a full explanation of risks and the overall risk profile of this fund and the shareclasses within it, please refer to the Product Key Facts Statement and Prospectus which are available on our website www.aberdeenstandard.com.hk. The Prospectus also contains a glossary of key terms used in this document.

¹The Ongoing Charge Figure (OCF), is the overall cost shown as a percentage of the value of the assets of the fund. It is made up of the Annual Management Charge (AMC) of 1.00% and other charges. It does not include any initial charges or the cost of buying and selling stocks for the fund. The Ongoing Charges figure can help you compare the annual operating expenses of different funds.

²Yield to Maturity as at 31/08/2020 is the yield that would be realised on a bond or other debt instrument if the security was held until the maturity date.

³These are the maximum charges that we might take out of your money before it is invested. In some cases, the charges may be less and you should speak to your financial advisor about this.

Important information

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