

# Principal Life Style Fund - International Bond Fund



Overall Morningstar Rating™ ★★★

As of 31/8/2020

## Important Notes:

1. Principal International Bond Fund ("Fund") will invest mainly in the global bond markets. It will primarily invest in a portfolio of debt securities, both sovereign or non-sovereign, of varying maturities and denominated in the world's major currencies. The Fund is therefore subject to interest rate, foreign exchange, liquidity and credit risks.
2. Investment involves risk. There is no assurance on investment returns and you may not get back the amount originally invested.
3. The investment decision is yours and you should not invest in this Fund unless the intermediary who sells it to you has advised you that it is suitable for you and explained how it is consistent with your investment objectives.
4. You should not rely solely on this marketing material when making your investment decision. You should read the Explanatory Memorandum of Principal Life Style Fund for further details (including investment policy, risk factors, fees and charges, and fund information).

## Investment Objective

Protect and maximize real asset value in terms of international purchasing power by investing mainly in the global bond markets.

## Fund Information

Fund Managers	Randy R. Woodbury, CFA 24 years of industry experience
	William C. Armstrong, CFA 33 years of industry experience
	Jeff Callahan, CFA 14 years of industry experience
Fund Domicile	Hong Kong
Base Currency	Hong Kong Dollar
Fund Size	HK\$5,691.7 million
Initial Charge	Up to 5%
Management Fee	1.00% p.a.

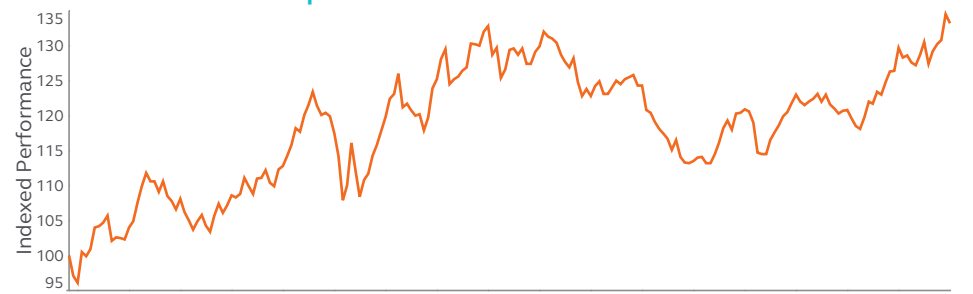
For other charges and expenses, please refer to the Explanatory Memorandum.

## Fund Performance

Cumulative Return <sup>1</sup> (%)	1 month	3 months	1 year	3 years	5 years	Since Inception
Fund	-0.9	2.3	2.7	8.3	17.4	33.2
Index <sup>2</sup>	-0.4	2.9	3.6	12.2	22.9	94.9

Calendar Year Return <sup>1</sup> (%)	YTD	2019	2018	2017	2016	2015
Fund	4.7	6.2	-2.1	6.9	1.2	-4.1
Index <sup>2</sup>	4.9	6.8	0.0	6.7	2.8	-3.0

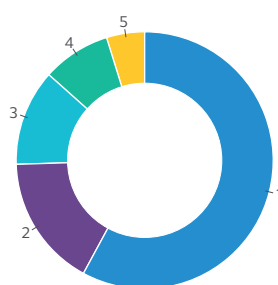
## Performance Since Inception<sup>1</sup>



## Available Share Class

Share Class	Retail Class Units	-
Inception Date	2 Jul 2003	-
Unit NAV	HK\$13.3183	-
Fund Codes		
- ISIN	HK0000036506	-
- Bloomberg	PRLSINB HK Equity	-
Dividend Policy	N/A	-

## Currency Breakdown<sup>3</sup> (%)

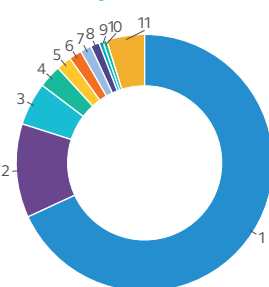


1 US Dollar	57.9
2 Euro	16.6
3 Asia Pacific (ex-Hong Kong Dollar)	12.1
4 Others	8.6
5 Cash	4.8

## Top Ten Holdings<sup>4</sup>

Bond	%
United States Treasury Note/Bond-2% 15/08/2025	4.4
United States Treasury Note/Bond-2.75% 15/08/2047	3.7
United States Treasury Note/Bond-2.25% 15/08/2027	3.6
United States Treasury Note/Bond-1.5% 28/02/2023	3.3
United States Treasury Note/Bond-2% 31/12/2021	3.1
United States Treasury Note/Bond-2.625% 15/02/2029	2.7
United States Treasury Note/Bond-1.625% 15/08/2029	2.6
United States Treasury Note/Bond-1.875% 30/11/2021	2.4
United States Treasury Note/Bond-1.625% 30/04/2023	2.2
Colombia Government Intl Bond-4% 26/02/2024	2.1
<b>Total</b>	<b>30.1</b>
Total Holdings	332

## Industry Breakdown<sup>3</sup> (%)



1 Government	68.1
2 Financials	11.8
3 Consumer Staples	5.4
4 Communication Services	2.9
5 Industrials	1.9
6 Utilities	1.6
7 Information Technology	1.4
8 Energy	1.1
9 Materials	0.5
10 Consumer Discretionary	0.5
11 Cash	4.8

1 The performance information reflects performance of the retail class units. It is denominated in HK dollar and calculated on NAV to NAV basis. Source: ©Morningstar 2020 and Principal Asset Management Company (Asia) Limited. Outperforming the Barclays Capital Global Aggregate Bond (Total Return) Index, 35% USD Hedged is not specifically included in the objective of the Fund and the figures shown in the table are provided as a comparison only. The two methods of calculation of performance may not be identical. Overall Morningstar Rating™ 2020 Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information in this document.

2 With effect from 1 June 2015, the index of the Fund has been changed to Barclays Capital Global Aggregate Bond (Total Return) Index, 35% USD Hedged. The previous index was Barclays Capital Global Aggregate Bond (Total Return) Index.

3 Investments do not always add up to 100% due to rounding.

4 Investors should be aware that the exposure of the Fund can change significantly on a daily basis.

This flyer is to be read in conjunction with the Explanatory Memorandum. Future performance and the capital value of the Fund are not guaranteed. Past performance figures are not indicative of future performance. The value of units may rise as well as fall. Investors are reminded that in certain circumstances their right to redeem may be suspended. Full details of the risks of investing in the Fund are contained in the Explanatory Memorandum. We recommend investors obtain and read a copy of the Explanatory Memorandum before investing.

This material has not been reviewed by the Securities and Futures Commission.

Issuer: Principal Asset Management Company (Asia) Limited