Manulife Investment Management

Important Notes 重要提示

1 Manulife Global Fund – Strategic Income Fund (the "Fund") invests in U.S. government and agency securities, U.S. high yield bonds and government / corporate debt securities from developed and emerging markets, which may involve securitised products, geographical concentration, high yield bonds, liquidity, sovereign debt, credit downgrade, interest rate and currency risks.

2 The Fund does not guarantee distribution of dividends, the frequency of distribution, and the amount/rate of dividends. Dividends may be paid out of income, realized capital gains and/or out of capital of the Fund in respect of the Inc share class. Dividends paid out of capital of the Fund amounts to a return or withdrawal of part of the amount of an investor's original investment or from any capital gains attributable to that original investment, and may result in an immediate decrease in the net asset value per share in respect of such class of the Fund.

3 The Fund may extensively or primarily use financial derivative instruments for investment purposes and is therefore subject to volatility, leverage, management, market, counterparty and liquidity risks, which are possibly greater than the risks associated with traditional securities investments.

4 The Fund may invest in higher-yielding debt securities rated lower than investment grade or if unrated, their equivalent and is therefore subject to greater risk.

5 Investment involves risk. The Fund may expose investors to significant or total capital loss. Investors should not base on this material alone to make investment decisions and should read the offering document for details, including the risk factors, charges and features of the Fund and its share classes.

1 宏利環球基金 – 策略收益基金（「本基金」）投資於美國政府及機構證券、美國高息債券和發達及新興市場的政府/公司債務證券，可能涉及證券化產品、地域集中、高息債券、流動性、主權債務、信用降級、利率及貨幣風險。

2 本基金並不保證會作出股息分派、分派的頻次及股息款額或派息率。本基金可從收益類別股份的收益、已變現資本收益及/或從資本撥付股息。從本基金資本中撥付股息等於退回或提取投資者原本投資額的一部分或該原本投資額應佔的任何資本收益。此舉可能導致本基金該類別的每股資產淨值即時減少。

3 本基金可廣泛或主要使用金融衍生工具作投資用途，因此可能涉及波動性、槓桿、管理、市場、交易對手及變現風險，以上風險可能大於傳統證券投資所涉的風險。

4 本基金可投資於低於投資評級的高息債務證券或與該等證券等同的無評級證券，因此可能涉及較大程度的風險。

5 投資涉及風險。本基金的投資者或須承受重大或全部資本虧損。投資者不應只單靠本資料而作出投資決定，而應仔細閱讀銷售文件，以獲取詳細資料，包括本基金及其股份類別之風險因素、收費及產品特點。

Fund prices may go down as well as up. Past performance information presented are not indicative of future performance. Investor has his/her own personal investment objectives, investment products may not be suitable for everyone.
基金價格可跌亦可升，過往業績數據並非未來業績的指標。投資者的目標各有不同，投資產品未必適合所有投資者。
This material has not been reviewed by the Securities and Futures Commission.
證券及期貨事務監察委員會並未有審閱此文件。
Issued by Manulife Investment Management (Hong Kong) Limited.
由宏利投資管理（香港）有限公司刊發。

Manulife Investment Management

Strategic Income Fund
策略收益基金

4
Apr 2020

Information as of 資料截至 2020/04/30

Investment Objective 投資目標

This Fund seeks a high level of current income. In pursuing this goal, this Fund invests at least 70% of its net assets in the following types of securities: (i) non-U.S. government and corporate debt securities from developed and emerging markets (up to 50% of this Fund's net assets); (ii) U.S. government and agency debt securities (up to 100% of this Fund's net assets); and (iii) U.S. high yield bonds (up to 75% of this Fund's net assets). This Fund may also invest its remaining assets in U.S. corporate debt securities rated investment grade and U.S. or foreign stocks (up to 10% of this Fund's net assets). Although this Fund may invest up to 75% of its net assets in higher-yielding debt securities rated lower than investment grade, it generally intends to keep its average credit quality in the investment grade range.

本基金旨在尋求高水平的經常性收入。為達致此一目標，本基金將其最少70%的淨資產投資於下列各類證券：(i) 發達及新興市場的美國以外政府及企業債務證券(不超過本基金50%的淨資產)；(ii) 美國政府及機構債務證券(不超過本基金100%的淨資產)；及(iii) 美國高息債券(不超過本基金75%的淨資產)。本基金亦可將其餘下資產投資於獲評為投資級別的美國企業債務證券及美國或外國股票(不超過本基金10%的淨資產)。雖然本基金可將其不超過75%的淨資產投資於低於投資級別的高息債務證券，但是本基金的一般意圖是將其平均信貸質素維持在投資級別範圍。

Fund Information 基金資料

Investment Manager 投資管理人	Manulife Investment Management (US) LLC		
Launch Date (YYYY/MM/DD) 發行日期	2009/12/14		
Launch Price (per share) 發行價格(每股)	USD 1.00		
Base Currency 基礎貨幣	USD 美元		
Available Class(es) and their Bloomberg/ISIN Code 可選擇之類別及其彭博/ISIN編號 Class AA (USD) AA(美元)類別		Bloomberg Ticker 彭博編號 MANSTAA	ISIN Code ISIN編號 LU0386018732
Fund Size 基金規模	USD 33.40 million 百萬		
Initial Charge 初次收費	Up to 5.00% 最多達5.00%		
Redemption Charge 贖回費	Nil 不適用		
Switching Charge 轉換費	Up to 1.00% 最多達1.00%		
Management Fee* 管理費*	1.25% per annum of the NAV of this fund 每年本基金資產淨值的 1.25%		
Minimum Initial Investment 最低初次投資額	HKD 20,000		
Minimum Subsequent Investment 最低其後投資額	HKD 1,000		
Net Asset Value (NAV) Per Share 每股資產淨值	USD 0.9973 (Class AA (USD) AA(美元)類別)		
Benchmark^ 基準指數^	Bloomberg Barclays U.S. Aggregate Bond Index 彭博巴克萊美國綜合債券指數		
Current Yield 現時收益率	3.75%		
Average Duration 平均存續期	4.74 years 年		
Average Credit Rating 平均信用評級	A-		
Standard Deviation (3 Years) 標準差(三年)	4.41%		

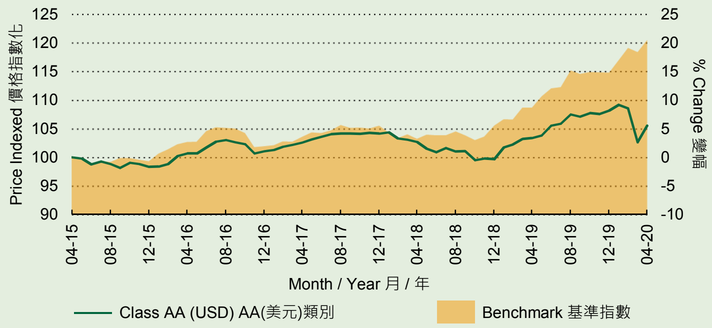
Calendar Year Performance 年度表現

	2019	2018	2017	2016	2015
Class AA (USD) AA(美元)類別	8.56%	-4.33%	3.07%	2.77%	-0.47%
Benchmark 基準指數	8.72%	0.01%	3.54%	2.65%	0.55%

Cumulative Performance 累積表現

	YTD 年初至今	3 months 三個月	1 yr. 一年	3 yrs. 三年	5 yrs. 五年	Since Launch 成立至今
Class AA (USD) AA(美元)類別	-2.42%	-3.31%	2.14%	2.93%	5.58%	36.88%
Benchmark 基準指數	4.98%	3.00%	10.84%	16.33%	20.49%	50.38%

5-Year Cumulative Performance 五年累積表現



Top Holdings 主要持有證券

United States Treasury Note/Bond 3% 2049/02/15	2.22%
United States Treasury Note/Bond 2.75% 2042/11/15	1.86%
United States Treasury Note/Bond 4.375% 2038/02/15	1.55%
United States Treasury Note/Bond 2% 2026/11/15	1.44%
United States Treasury Note/Bond 3.125% 2043/02/15	1.38%
Singapore Government Bond 3.25% 2020/09/01	1.04%
United States Treasury Note/Bond 2.375% 2029/05/15	1.03%
United States Treasury Note/Bond 2.375% 2024/02/29	1.02%
Japan Government Five Year Bond 0.1% 2023/12/20	1.02%
United States Treasury Note/Bond 1.125% 2022/02/28	0.94%

Geographical Breakdown~ 地區分佈~

United States 美國	71.14%
Canada 加拿大	3.79%
Indonesia 印尼	3.30%
Supranationals 超國家	3.20%
Singapore 新加坡	1.70%
Germany 德國	1.61%
Philippines 菲律賓	1.57%
Brazil 巴西	1.54%
United Kingdom 英國	1.33%
Others 其他	10.82%

Sector Breakdown~ 類別分佈~

Developed Market Credit 已發展市場信貸	48.67%
Foreign Developed Government Related 國外已發展政府相關證券	15.44%
US Government Related 美國政府相關證券	14.41%
Emerging Markets 新興市場	9.49%
Securitized 證券化產品	8.16%
Cash & Cash Equivalents 現金及現金等值資產	3.83%

Currency Breakdown~ 貨幣投資分佈~

USD 美元	85.28%
EUR 歐元	5.80%
IDR 印尼盾	3.35%
CAD 加元	2.93%
Others 其他	2.64%

Rating Breakdown~ 信貸評級分佈~

Aaa/AAA	28.24%
Aa/AA	7.53%
A/A	10.75%
Baa/BBB	25.75%
Ba/BB	14.62%
B/B	7.27%
Caa/CCC	0.44%
Not Rated	1.57%
Cash & Others 現金及其他	3.83%

Source: Manulife Investment Management (US) LLC and Manulife Investment Management (Hong Kong) Limited unless otherwise indicated. All the performance figures are on NAV to NAV basis, in base currency with dividends reinvested. The sourced information contained herein is not warranted to be accurate, complete or timely. Neither Manulife Investment Management (Hong Kong) Limited nor any of its affiliates are responsible for any damages or losses arising from any use of this information. 資料來源：Manulife Investment Management (US) LLC及宏利投資管理(香港)有限公司或另有說明。所有的業績數據以資產淨值對資產淨值及基礎貨幣計算，股息再投資。本文件內所提供的資料並未就其準確性、完整性、及時間性作出保證。宏利投資管理(香港)有限公司及其任何聯繫公司均不負責任何因使用該等資料而引致的損害及損失。

* Management Fee may be increased to a maximum of 6% of the Net Asset Value of the relevant Fund by giving not less than three months' prior notice of the proposed increase to the Depositary and to the Shareholders of the relevant Fund. Please refer to the Fund prospectus for details. 管理費可增加到最高為有關基金的資產淨值的6%，但須就擬作出的增加給予存管處及有關基金的股東至少三個月的事先通知。詳情請參閱本基金的基金章程。

^ The benchmark was known as Barclays U.S. Aggregate Bond Index before September 2016. 於2016年9月前，基準指數之名稱為巴克萊美國綜合債券指數。

~ Due to rounding, the total may not be equal to 100%. A negative percentage, if any, represents a short position in the portfolio for hedging/cash flow management purposes. Please refer to offering document of the Fund for details. The Cash & Others under Rating Breakdown might including but not limited to the following instruments: cash, derivatives, futures, convertibles and preferred. 數字經修整後，總計可能並不相等於100%。負數百分比(如有)代表投資組合為了對沖或現金流管理而持有短倉。有關詳情請參閱本基金之銷售文件。信貸評級分佈中的現金及其他可能包括但不限於以下工具：現金，衍生品，期貨，可轉換債券和優先股。

This fund invests in debt securities, structured products, high-yield bonds and restricted or illiquid securities, which may involve higher credit / counterparty, interest rate, down-grading, volatility, default and liquidity risks, and may be more vulnerable to economic cycles. This fund utilizes warrants, futures, options, forwards and other derivative instruments or contracts, which may involve credit / counterparty, correlation, liquidity and settlement risks. Investors may suffer total loss of their investments in this fund. 本基金投資於債務證券、結構產品、高息債券及受限制或不能立即變現的證券，可能涉及較高信貸/交易對手、利率、調低評級、波動性、違約及流動性風險，及較容易受制於經濟周期的轉變。本基金使用認股證、期貨、期權、遠期及其他衍生工具或合約，當中可能涉及信貸/交易對手、相關性、流動性及結算風險。投資者可能蒙受投資於本基金的全部損失。