

## Schroder International Selection Fund Hong Kong Dollar Bond

A Accumulation HKD | Data as at 31.08.2020

## Important Information

The fund invests primarily in fixed and floating rate securities denominated in HKD.

- The fund invests in debt securities which may be subject to interest rate, credit and counterparty risks.
- Investment in sovereign debt obligations which may expose the fund to political, social and economic risks. The fund may suffer significant losses upon defaults by government entities.
- The fund invests in the emerging markets and concentrated region and subject to ownership and custody risk, political and economic risks, market and settlement risks, etc. .
- The fund may use derivatives to meet its investment objective. Derivatives exposure may involve higher counterparty, liquidity and valuation risks. In adverse situations, the fund may suffer significant losses from their derivative usage for hedging.
- For share classes with a general dividend policy, expenses will be paid out of capital rather than out of gross income. The amount of distributable income therefore increases and the amount so increased may be considered to be dividend paid out of capital. Share classes with a fixed dividend policy may pay out both income and capital in distributions. Where distributions are paid out of capital, this amounts to a return or withdrawal of part of your original investment or capital gains attributable to that and may result in an immediate decrease in the net asset value of shares.

You should not make any investment decision solely based on this document. Please read the relevant offering document carefully for further fund details including risk factors.

## Investment Objectives

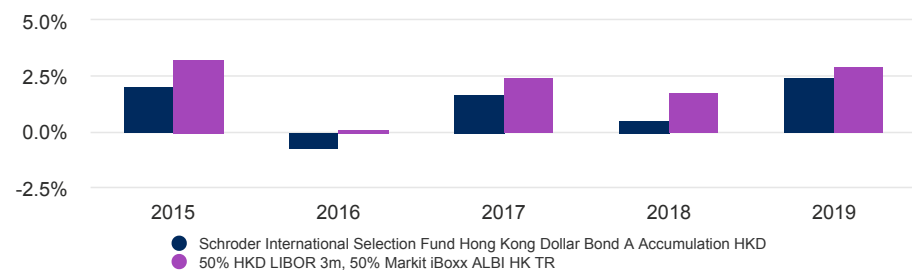
The fund aims to provide capital growth and income by investing in fixed and floating rate securities denominated in HKD.

## Share class performance (Cumulative)

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years
<b>Fund</b>	-0.1	1.1	0.6	1.8	1.8	4.4	6.5	12.8
<b>Benchmark</b>	-0.3	0.9	1.4	3.5	3.2	8.0	12.0	27.7

Annual Performance (%)	2015	2016	2017	2018	2019
<b>Fund</b>	2.1	-0.7	1.7	0.5	2.5
<b>Benchmark</b>	3.2	0.1	2.4	1.8	3.0

## Performance over 5 years (%)



Source: Morningstar, NAV to NAV, net income reinvested, net of fees, based on Schroder International Selection Fund Hong Kong Dollar Bond A Accumulation HKD Units, HKD. Some performance differences between the fund and the benchmark may arise as the benchmark returns are not adjusted for non-dealing days of the fund. Schroder International Selection Fund is referred to as Schroder ISF. The Fund size quoted includes all classes of the Fund. Investment involves risks. Price of units may go down as well as up. Past performance is not indicative of future performance. Please refer to the relevant offering documents for fund details including risk factors. This material is issued by Schroder Investment Management (Hong Kong) Limited and has not been reviewed by the SFC. ##Capital Investment Entrant Scheme is referred to as CIES. The CIES has been suspended with effect from 15.01.2015 until further notice. Please visit the HKSAR Immigration Department website and/or check with your Financial Intermediary for details. Performance is calculated from the share class's since launch date (09.08.2002).

## Fund literature



Download the offering documents here

## Fund facts

<b>Fund manager</b>	Chow Yang Ang
<b>Fund launch date</b>	09.08.2002
<b>Fund base currency</b>	HKD
<b>Fund size (Million)</b>	HKD 15,903.32
<b>Number of holdings</b>	196
<b>Benchmark</b>	50% HKD LIBOR 3m, 50% Markit iBoxx ALBI HK TR
<b>Unit NAV</b>	HKD 22.1288
<b>Hi/Lo (past 12 mths)</b>	HKD 22.1959 / HKD 21.5395
<b>Annualized Return (3Y)</b>	1.43%

## Fees &amp; expenses

<b>Initial charge up to</b>	3.00%
<b>Annual management fee</b>	0.75%
<b>Redemption fee</b>	0.00%

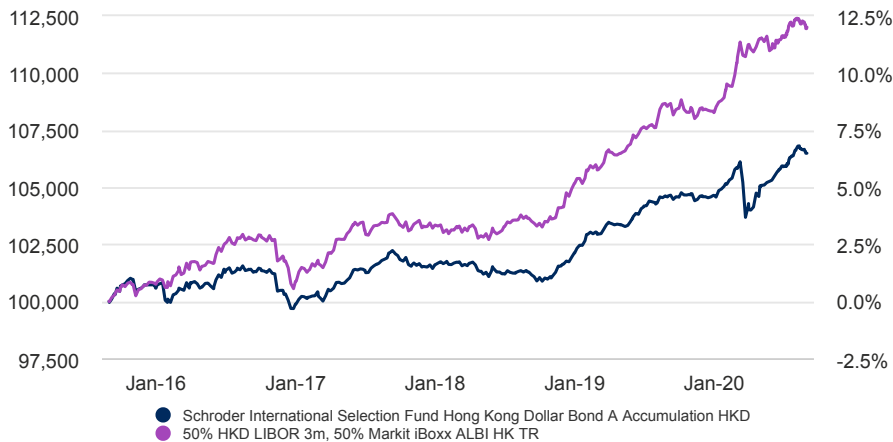
## Codes

<b>ISIN</b>	LU0149525270
<b>Bloomberg</b>	SCHHBAA LX
<b>Reuters code</b>	LU0149525270.LUF

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## Return of HKD 100,000



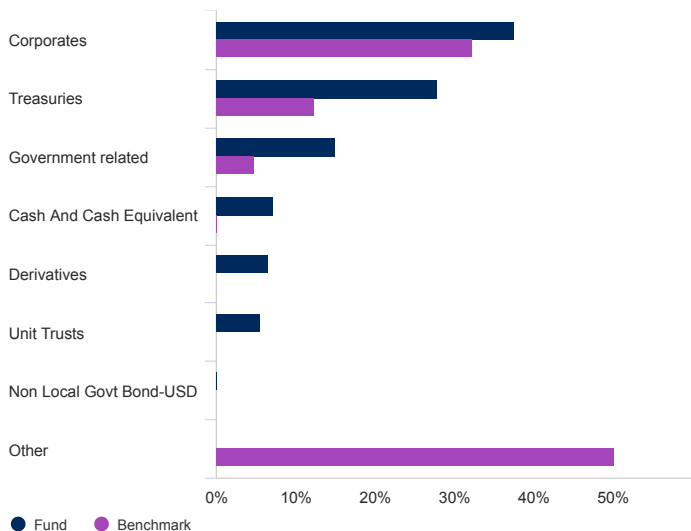
**Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of any overseas investments to rise or fall.**

The chart is for illustrative purposes only and does not reflect an actual return on any investment.

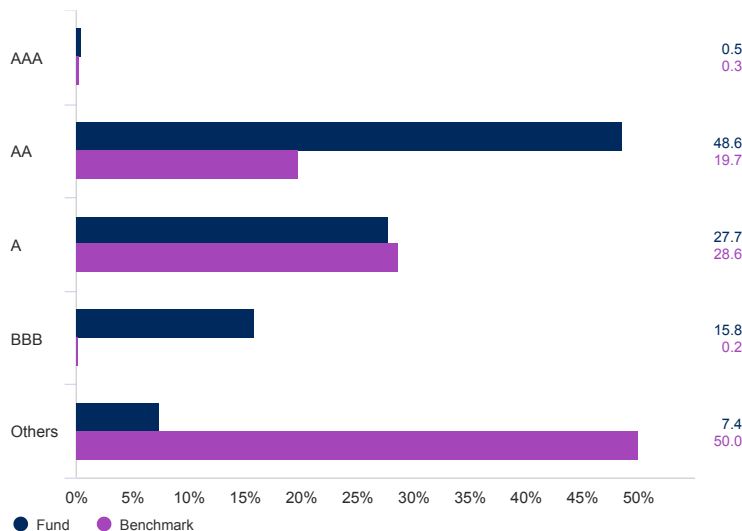
Returns are calculated NAV to NAV (which means performance does not include the effect of any initial charges), net income reinvested, net of fees.

## Asset allocation

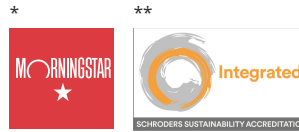
### Sector (%)



### Credit quality (%)



## Ratings and accreditation



Please refer to the Important information section for the disclosure. The above are external ratings and the internal ESG accreditation.

## Risk statistics & financial ratios

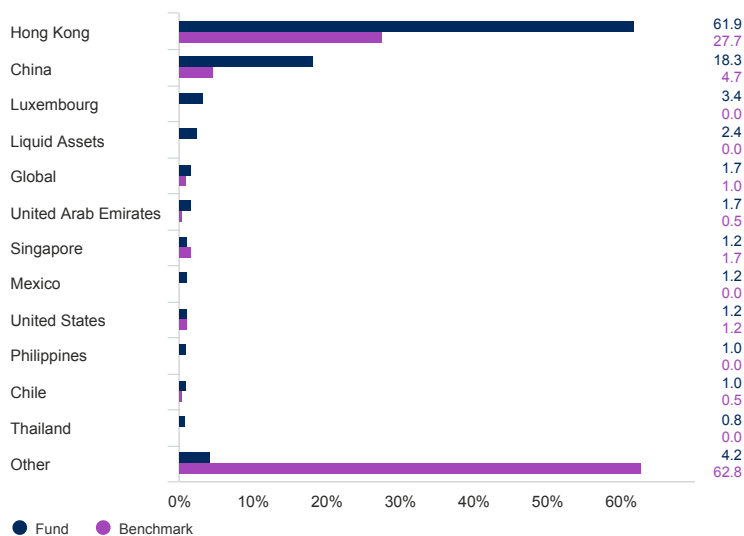
	Fund	Benchmark
Annual volatility (%) (3y)	1.4	1.4
Effective duration (years)	2.5	-

Source: Morningstar. The above ratios are based on NAV to NAV price based performance data.

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## Geographical Breakdown (%)



## Top 10 holdings (%)

Holding name	%
HONG KONG T-BILLS 0.0000 28/10/2020 SERIES 91	5.3
HONG KONG T-BILLS 0.0000 23/09/2020 SERIES 91	5.0
SISF ALL CHINA CR INC RMB HGD I AC	3.4
HONG KONG T-BILLS 0.0000 21/10/2020 SERIES 91	3.1
HONG KONG MORTGAGE CORPORATION 0.0000 23/10/2020 SERIES EMTN REGS	3.1
Hong Kong Government Bond Programme 2.130000 16/Jul/2030 2.1300 16/07/2030	2.5
HONG KONG T-BILLS 0.0000 02/09/2020 SERIES 91	2.5
HONG KONG T-BILLS 0.0000 16/09/2020 SERIES 91	2.5
HONG KONG SPECIAL ADMINISTRATIVE R 0.0000 18/11/2020 SERIES 91	2.5
HONG KONG T-BILLS 09/09/2020	2.2

Source: Schroders.

Percentages of allocation may not sum up to 100% due to rounding issue. Derivatives are displayed on the notional basis of the underlying exposure where possible. Due to the different treatment of derivative types, the allocation to Liquid Assets may vary between each chart. Please note: Others stated in the ratings breakdown may include Unit Trusts, Cash and Derivatives.

## Share class available

	A Accumulation HKD	A Distribution HKD
<b>Distribution Policy</b>	No Distribution	Monthly Variable
<b>ISIN</b>	LU0149525270	LU0149524976
<b>Bloomberg</b>	SCHHBAA LX	SCHHBAD LX

## Important information

\* Morningstar Rating as at 31.08.2020: © Morningstar 2020. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

## \*\* Sustainability Accreditation

Our Schroders Sustainability Accreditation aims to help investors distinguish how we consider Environmental, Social and Governance ("ESG") factors across our products.

This fund has been awarded an Integrated accreditation. ESG factors are embedded into the investment process and can be clearly evidenced. There is a strong commitment to stewardship and company engagement.