

Morningstar Women's Empowerment TR USD

Index Details

Investment Objective & Strategy

The Morningstar Women's Empowerment Index pursues objectives that align with environmental, social and governance (ESG) related standards in reference to gender diversity. Built with the data and scoring methodology of Equileap, the index is designed to provide exposure to U.S. companies that have strong gender diversity policies embedded in their corporate culture and that ensure equal opportunities to employees, irrespective of their gender.

Operations

Launch Date	Aug-14-2018
Performance Start Date	Aug-14-2018
Rebalance Frequency	Quarterly
Reconstitution Frequency	Annually
Weighing Scheme	Market Capitalization Free-Float Adjusted

Morningstar ID F000010V7X

Index Asset Class Equity

Base Currency US Dollar
Return Type Total Return

Benchmark 1 Morningstar US Large-Mid Cap TR USD

Benchmark 2 Morningstar Global Markets GR USD

Index Characteristics

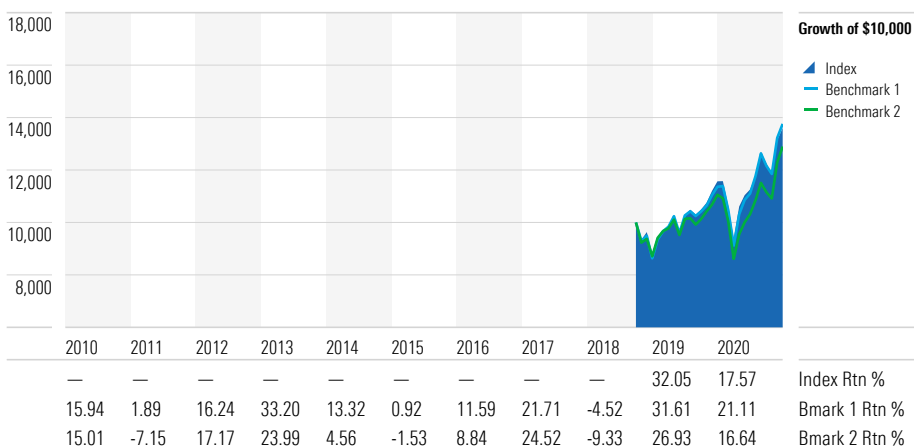
Number of Constituents 201

Contact Details

Index Provider Morningstar Indexes
Web Site <http://indexes.morningstar.com>
Email indexes@morningstar.com

U.S. & Canada +1 312 384 3735
EMEA +44 20 3194 1082
Australia +61 2 9276 4446
Japan +81 3 3512 2091
Singapore +65 6340 1283

Historical Performance



Quarterly Performance

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total
2015	—	—	—	—	—
2016	—	—	—	—	—
2017	—	—	—	—	—
2018	—	—	—	-12.40	—
2019	12.86	4.04	2.03	10.23	32.05
2020	-18.95	20.06	8.73	11.11	17.57

Trailing Performance

	Index Rtn %	Bmark 1 Rtn %	Bmark 2 Rtn %
3 Mo	11.11	13.12	15.60
6 Mo	20.81	23.94	25.01
1 Yr	17.57	21.11	16.64
3 Yr Ann	—	—	—
5 Yr Ann	—	—	—
10 Yr Ann	—	—	—

Risk

	Standard Deviation			Sharpe Ratio			MaxDrawdown	
	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	10 Yr (%)	Date
Index	—	—	—	—	—	—	—	—
Bmark 1	19.20	15.59	13.79	0.75	0.94	0.98	-19.93	Feb-01-2020–Mar-31-2020
Bmark 2	18.66	15.31	14.20	0.54	0.78	0.68	-22.11	Jan-01-2020–Mar-31-2020

Value Measures

	P/E	P/B	P/Sales	P/Cash Flow	Div. Yield %
Index	26.72	3.81	2.60	15.28	1.77
Bmark 1	28.82	4.14	2.95	17.03	1.43
Bmark 2	23.90	2.49	1.94	12.88	1.76

Growth Measures/Profitability

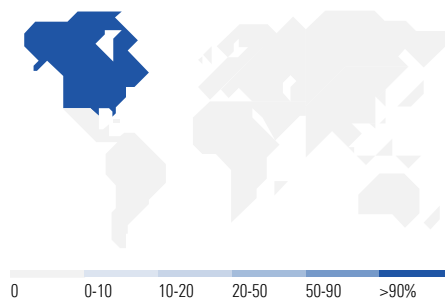
	Book Value Growth	Sales Growth %	ROIC	ROE	ROA
Index	5.56	6.70	14.78	27.93	8.85
Bmark 1	6.65	6.98	13.76	24.96	7.97
Bmark 2	5.25	4.32	10.79	18.07	6.16

Morningstar Women's Empowerment TR USD

Portfolio Analysis

Equity Sector Analysis	Index %	Bmark 1 %
Cyclical	28.0	30.2
Basic Materials	1.7	2.2
Consumer Cyclical	9.5	12.3
Financial Services	14.9	12.9
Real Estate	1.9	2.7
Sensitive	43.7	46.8
Communication Services	12.8	11.0
Energy	2.9	2.0
Industrials	7.8	8.4
Technology	20.3	25.3
Defensive	28.3	22.9
Consumer Defensive	8.1	6.6
Healthcare	17.9	13.7
Utilities	2.3	2.7

Morningstar World Regions



Country Exposure %

United States	99.96
Sweden	0.04

Financial Metrics

Metrics	Index	Bmark 1
Wide Moat Coverage %	57.5	47.0
Narrow Moat Coverage %	34.4	38.6
No Moat Coverage %	6.5	8.0
No Analyst Coverage %	1.6	6.4

Top Constituents

Name	% Weight	Country	Sector	Moat
Apple Inc	5.37	United States	Technology	Narrow
Microsoft Corp	4.75	United States	Technology	Wide
Amazon.com Inc	4.28	United States	Consumer Cyclical	Wide
Facebook Inc A	2.74	United States	Communication Services	Wide
Johnson & Johnson	2.55	United States	Healthcare	Wide
Visa Inc Class A	2.29	United States	Financial Services	Wide
Procter & Gamble Co	2.13	United States	Consumer Defensive	Wide
UnitedHealth Group Inc	2.05	United States	Healthcare	Narrow
The Walt Disney Co	2.02	United States	Communication Services	Wide
NVIDIA Corp	1.99	United States	Technology	Narrow

Morningstar Carbon Metrics



Category Best (Low) and Worst (High)
 Category Average

Carbon metrics as of Sep. 30, 2020 | Category: Large Blend as of Dec. 31, 2020 | Based on 99% of Total Market Cap | Data is based on long positions only

Legal Disclaimer

Contents of this report is for informational use only, is subject to change and is provided "as is". Report contains data proprietary to Morningstar and reproduction, transcription, or other use, by any means, in whole or in part, without the prior written consent of Morningstar is prohibited. The report and its content are not be used for any unlawful or unauthorized purposes.

None the information provided in this Report constitutes an offer to buy or sell, or a promotion or recommendation of, any security, product or trading strategy. Further, nothing in this Report constitutes investment advice or a recommendation to make or refrain from making any kind of investment decision. Inclusion of a

security within an index is not a recommendation to buy, sell or hold such security. Indexes cannot be invested in directly and the returns shown does not reflect the performance of an actual trading account. Returns prior to the launch date of an index are back-tested; applying the index methodology in hindsight. There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

Please view the Disclosures and Definitions for further information.

Supporting Documents

[Index construction methodology](#)
[Disclosures and definitions](#)