

ASIAN GROWTH FUND A2 USD

Fund facts at 31 August 2020

Structure

Luxembourg SICAV

Fund managers

Andrew Gillan
Mervyn Koh

Fund Launch date

1 July 1985

Share class launch date

31 July 1985

Base currency (Additional)

USD (EUR)

Benchmark

MSCI AC Asia Pacific ex Japan
Index

Minimum investment (USD)

2,500

Fund size (USD)

23.88m

NAV (USD)

A2 : 133.62

Last dividend

n/a

Trading Frequency

Daily

Codes

A2 USD (Accumulation Share)
ISIN: LU0011890851
Bloomberg: HENPACI LX

Ratings

Morningstar rating: ★★★
Source: Morningstar,
at 31 August 2020

Published NAV

www.janushenderson.com

Fee

Management Fee: 1.2% pa
Performance Fee: 10% with High
Water Mark principle, please refer
to the offering documents for
details
Initial Charge: 5%

- The Fund invests at least two-thirds in equity or equity-related instruments in Asian markets, excluding Japan. The Fund may invest in China A-Shares, directly through eligible exchanges or indirectly through derivative instruments.
- Investments involve varying degree of investment risks (e.g. liquidity, market, economic, political, regulatory, taxation, financial, interest rate, hedging and currency risks). In extreme market conditions, you may lose your entire investment.
- Investments in financial derivatives instruments ("FDIs") (such as futures, options, forwards and warrants) involve specific risks (e.g. counterparty, liquidity, leverage, volatility, valuation and over-the-counter transaction risk). The Fund may use FDIs to reduce risk and to manage the Fund more efficiently.
- The Fund's investments are concentrated in Asia Pacific (excluding Japan) and may subject to higher concentration risk.
- The Fund may invest in emerging markets which may involve increased risks. These investments may be less liquid and more volatile.
- The Fund may invest in China securities i.e. China A-Shares and China A-Shares access products, and may be exposed to currency, political, taxation and market risks.
- The investment decision is yours. If you are in any doubt about the contents of this document, you should seek independent professional financial advice.
- Investors should not only base on this document alone to make investment decisions and should read the offering documents including the risk factors for further details.

Investment Objective and Strategy

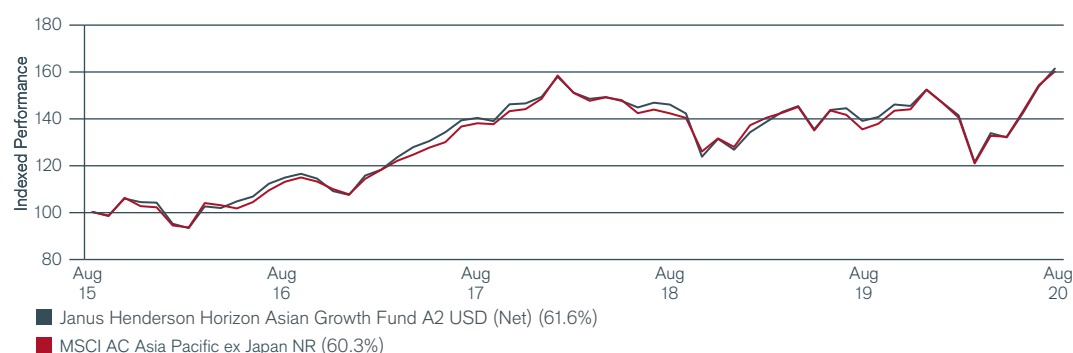
The Fund aims to provide capital growth over the long term. The Fund invests at least two-thirds of its assets in a concentrated portfolio of shares (equities) and equity-related securities of companies, of any size, in any industry, in the Asia Pacific region (including the Indian subcontinent and Australasia, but excluding Japan).

Additional Information

Effective 2 May 2017, the benchmark of the Fund was changed from MSCI AC Asia ex Japan Index to MSCI AC Asia Pacific ex Japan Index. Prior to this, the benchmark was changed from MSCI AC Pacific ex Japan Index to MSCI AC Asia ex Japan Index on 1 December 2009. The Fund's investment objective was changed effective 1 December 2009.

Performance in USD

Percentage growth, 31 Aug 15 to 31 Aug 20.



Source: at 31 August 2020. ©2020 Morningstar. All rights reserved, on a bid to bid basis, with gross income reinvested, rebased at 100.

Cumulative performance		
% change	A2	Index
1 month	5.0	3.8
YTD	5.9	5.2
1 year	16.2	18.3
5 years	61.6	60.3
Since inception	2,604.9	1,448.2

Source: at 31 August 2020. ©2020 Morningstar. All rights reserved, on a bid to bid basis, with gross income reinvested.

Discrete year performance		
% change	A2	Index
2019	20.4	19.2
2018	-15.2	-13.9
2017	39.2	38.2
2016	3.2	5.4
2015	-8.5	-9.0

Source: at 31 December 2019. ©2020 Morningstar. All rights reserved, on a bid to bid basis, with gross income reinvested.

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Past performance is not a guide to future performance.

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(continued)

Janus Henderson
— INVESTORS —

Top 10 holdings	(%)	Country breakdown	(%)	Sector breakdown	(%)
Alibaba Group	9.8	China	44.2	Consumer Discretionary	28.3
Tencent	9.0	Taiwan	16.7	Information Technology	22.8
Taiwan Semiconductor Manufacturing	7.6	India	14.8	Financials	21.1
Samsung Electronics	6.2	South Korea	10.3	Communication Services	9.0
AIA Group	4.3	Hong Kong	8.6	Consumer Staples	8.0
HDFC Bank	3.7	Indonesia	1.9	Industrials	4.1
Housing Development Finance	3.3	Vietnam	1.0	Materials	2.6
New Oriental Education & Technology Group	3.1	Cash	2.4	Cash	2.4
Uni-President Enterprises	3.0			Energy	1.7
Midea Group	3.0				
Total number of positions	32				

Important Information

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Janus Henderson Horizon Fund (the "Fund") is an open ended investment company incorporated in Luxembourg as a société d'investissement à capital variable ("SICAV") on 30 May 1985.

Investors are warned that they should only make their investments based on the most recent Fund's offering documents which contains information about fees, expenses and risks, which is available from appointed intermediaries, and which should be read carefully. An investment in the Fund may not be suitable for all investors and is not available to all investors in all jurisdictions; it is not available to US persons.

Investment involves risk. Past performance cannot guarantee future results. The rate of return may vary and the principal value of an investment will fluctuate due to market and foreign exchange movements. Shares, if redeemed, may be worth more or less than their original cost.

Portfolio holdings are subject to change without notice.

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Investors are advised to consult your intermediary who will give you advice on the product suitability and help you determine how your investment would be consistent with your own investment objectives. The investment decisions are yours and an investment in the Fund may not be suitable for everyone. If in doubt, please contact your intermediary for clarification.

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