



Invesco ASEAN Equity Fund

31 August 2020

Morningstar Rating™
★★★

Important Information

- The Fund invests primarily in equity or equity related securities with exposure to ASEAN countries.
- Investors should note the emerging markets risk, liquidity risk, concentration risk of investing in equity or equity related securities with exposure to ASEAN countries, currency exchange risk, equities risk, volatility risk, and general investment risk.
- Financial derivative instruments (FDI) may be used for efficient portfolio management purposes or to hedge or reduce the overall risk of investments. Risks associated with FDI include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The leverage element/component of a FDI can result in a loss significantly greater than the amount invested in the FDI by the Fund. Exposure to FDI may lead to a high risk of significant loss by the Fund.
- The value of the Fund can be volatile and could go down substantially.
- Investors should not base their investment decision on this material alone.

Objectives and investment strategy

Aims at achieving long-term capital growth by investing in ASEAN countries. ASEAN countries are defined as the members of the Association of South East Asian Nations. The fund's investment emphasis is on geographical asset allocation without proportional limit for any one country.

Key facts

Fund manager	Wei Liang
Share class launch date	
A (USD)-AD Shares	10/9/18
Legal Status	Luxembourg SICAV with UCITS status
Share class currency	USD
Fund Size	USD 73.97 mn
Initial Charge (up to)	5.00%
Annual Management Fee	1.5%
Reference Benchmark	MSCI AC ASEAN NR

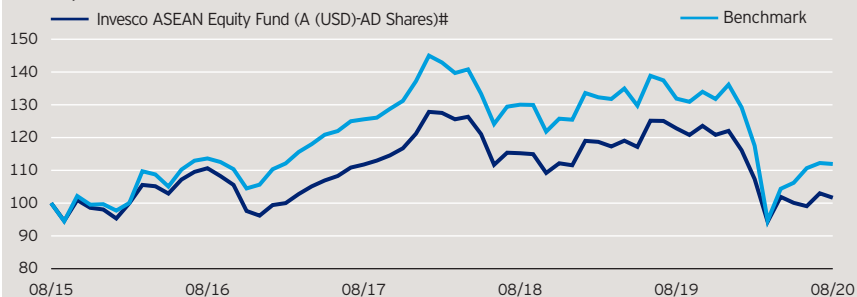
References	IVRS Code	Bloomberg code	ISIN code
A(HKD)-Acc Shares	122	INAEAHA LX	LU1775947259
A(USD)-AD Shares	102	INAEAAD LX	LU1775947333

3 year characteristics*

	A (USD)-AD Shares
Volatility	14.36
Peer Group Volatility	19.72

Volatility is measured by the standard deviation of the fund, based on its annual rates of return over the past 3 years in base currency of the fund. Peer Group Volatility refers to the volatility of the offshore and international funds which are categorized under ASEAN Equity Sector by Morningstar.

Indexed performance*



	Cumulative performance*					Calendar year performance*				
%	YTD	1 year	3 years	5 years	2015	2016	2017	2018	2019	
A (HKD)-Acc Shares	-17.11	-18.21	-9.93	1.61	-14.94	-1.88	26.93	-7.72	8.78	
A (USD)-AD Shares	-16.71	-17.23	-9.06	1.65	-14.89	-1.91	25.97	-7.94	9.40	
Benchmark	-17.78	-15.12	-10.86	11.94	-18.52	5.98	29.87	-8.55	8.53	

#The historical performance shown in the chart above up to 7th September 2018 has been simulated based on the performance of a share class with the same features (e.g. investment objectives and strategy, risk profiles and fee structure) of another fund, which was merged into the Fund on that date.

Distribution information

(Aims to pay dividend on monthly/quarterly/semi-annual/ annual basis. Dividend is not guaranteed.)

	Intended frequency	Record date	Amount/Share	Annualized dividend (%)
A (USD)-AD Shares	Annual	28/02/20	0.8998	0.96%

Annualized dividend (%) = (Amount/Share X Frequency) ÷ Price on record date. Upon dividend distribution, the Fund's net asset value may fall on the ex-dividend date. For Frequency, Monthly = 12; Quarterly = 4; Semi-Annually = 2; Annually = 1. All distributions below USD 50 in value (or its equivalent) will be automatically applied in the purchase of further shares of the same class. Positive distribution yield does not imply a positive return.

Holding	(total holdings: 28)						
Top 10 holdings	%	Geographical weightings	%	Sector weightings		%	
DBS Bank	10.0	Singapore	47.9	Financials		31.8	
Dialog Group	7.6	Malaysia	16.6	Real Estate		19.3	
Sheng Siong	7.1	Indonesia	16.3	Health Care		12.8	
Top Glove	6.8	Thailand	9.3	Consumer Staples		10.8	
Bank Rakyat Indonesia Tbk 'B'	5.0	Philippines	6.8	Industrials		10.2	
Mapletree Logistics Trust	4.9	China	2.9	Energy		7.6	
Mapletree Industrial Trust	4.8	Cash	0.2	Consumer Discretionary		6.4	
Bank Central Asia	4.8			Information Technology		0.9	
Bank Mandiri Persero Tbk	4.8			Cash		0.2	
Home Product Center	4.6						

Important Information

With effect from 9 September 2019, Wei Liang will be the sole named fund manager of the Invesco ASEAN Equity Fund. Derivatives and cash equivalent instruments are excluded in the calculation of Top 10 holdings. Investment involves risks. Derivatives and cash equivalent instruments are excluded in the calculation of Top 10 holdings. Investment involves risks. Past performance is not indicative of future performance. Investors should read the relevant prospectus for details, including the risk factors and product features. This material has not been reviewed by the Securities and Futures Commission and is issued by Invesco Hong Kong Limited (景順投資管理有限公司). ©2020 Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is provided for reference purposes only. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Asset allocation data is derived by Morningstar using full holdings data provided by Invesco. Morningstar Licensed Tools and Content powered by Interactive Data Managed Solutions. All data is as of the date of this document and sourced from Invesco unless otherwise stated. Portfolio weightings and allocations are subject to change. The weightings for each breakdown are rounded to the nearest tenth or hundredth of a percent; therefore, the aggregate weights for each breakdown may not equal 100%.

*Source: Data as of the date of this document. Performance of the share class(es) and Morningstar rating are sourced from ©2020 Morningstar. Index performance is sourced from Invesco. Morningstar rating (if applicable) is given to the share class as shown in the Indexed performance chart. Performance of the share class(es) is calculated based on NAV to NAV, gross income re-invested in share class currency.

Prospectus and Financial Reports



KFS of the fund



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Product features

- The investment emphasis will be on geographical asset allocation without any limit as to the proportion of the Fund which may be invested in any one country.
- The Manager will seek to achieve the investment objective by investing predominantly in listed equity or equity related securities (including warrants and convertible securities however, no more than 10% of the net asset value of the Fund may be invested in warrants) of companies which operate in or stand to benefit from their operations in and business links with the ASEAN countries.

Please refer to page 1 for the risk disclosure box and the Important Information of the fund.