

FIL Investment Management (Luxembourg) S.A. (as Management Company)

April 2021

*This statement provides you with key information about this product.  
This statement is part of the Hong Kong Prospectus.  
You should not invest in this product based on this statement alone.*

### Quick facts

<b>Management Company:</b>	FIL Investment Management (Luxembourg) S.A.		
<b>Investment Manager:</b>	FIL Fund Management Limited (Bermuda, internal delegation)		
<b>Investment Advisor:</b>	Internal and/or external sub-delegation to one or more Investment Advisors as described in "The Investment Manager" section under Part IV of the Hong Kong Prospectus (~ Note) ~ Note: The list of all Investment Advisors having managed all or part of the assets of each fund over the last six or twelve months will be published in the annual and semi-annual financial reports.		
<b>Depository:</b>	Brown Brothers Harriman (Luxembourg) S.C.A.		
<b>Ongoing charges over a year<sup>^</sup>:</b>	Class A-USD:	1.95%	Class Y-ACC-USD: 1.09%
	Class A-ACC-Euro:	1.95%	
	<sup>^</sup> Unless otherwise stated, the ongoing charges figure represents the ongoing expenses based on the annual financial report for the year ended 30 April 2020. This figure may vary from year to year.		
<b>Dealing frequency:</b>	Daily		
<b>Base currency:</b>	USD		
<b>Dividend policy*:</b>	Class A Subject to the Board's discretion, dividends will be declared annually normally on the first business day of August and will be paid accordingly. Class A-ACC and Class Y-ACC No dividends will be paid for accumulating shares. All interest and other income earned on the investment will be retained in the fund. * Unless otherwise stated, dividends will not be paid out of capital and/or effectively out of capital.		
<b>Financial year end of this fund:</b>	30 April		
<b>Minimum investment:</b>		<u>Initial Investment</u>	<u>Subsequent Investment</u>
	Class A	USD 2,500	USD 1,000
	Class Y	USD 2,500	USD 1,000

### What is this product?

Fidelity Funds is an open-ended investment company established in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

### Objectives and investment policy

- The fund is an equity fund and aims to provide long-term capital growth from a portfolio primarily (i.e. at least 70% of the fund's assets) made up of equity securities of companies in developed and emerging market countries throughout the world.
- The term "FIRST" stands for "Fidelity Research Strategy" and is included as part of the fund's name as it adopts the FIRST investment process. The FIRST investment process employs quantitative methods to capture the highest conviction (i.e. most favoured) ideas generated by the Investment Manager's research analysts whilst also seeking consistency and repeatability of the investment outcomes. Qualitative judgement is then applied to ensure that only stocks that meet the portfolio management team's criteria are included in the fund's portfolio and stock selection is the primary driver of both risk and return. For the avoidance of doubt, the usage of the term "FIRST" is not indicative of the fund's performance or returns.
- For the remaining assets, the Investment Manager has the freedom to invest outside the fund's market sectors, currency or asset classes.

- The fund will invest less than 30% of its net assets directly and/or indirectly in onshore China A and B Shares on an aggregated basis. The fund can directly invest in China A Shares through the Qualified Foreign Institutional Investor ("QFII") status of FIL Investment Management (Hong Kong) Limited and/or through any permissible means available to the fund under prevailing laws and regulations (including through the Shanghai-Hong Kong Stock Connect and/or the Shenzhen-Hong Kong Stock Connect (collectively "Stock Connect") or any other eligible means).
- The Investment Manager is not restricted in its choice of companies either by size of industry, or in terms of geographical allocation of the portfolio, and will choose investments largely determined by the availability of attractive opportunities. Investments are usually focused in the highest conviction stock recommendations identified by FIL Group research analysts, other than in extreme market conditions or where required to meet the investment objective of the fund.
- In selecting securities for the fund, several factors are considered in the investment process; for example, consideration may include, but is not limited to, a company's financials, including revenue and profit growth, return on capital, cash flows and other financial measures. In addition, company management, industry and economic environment, and other factors may be considered in the investment process.
- The fund is actively managed. The Investment Manager will, when selecting investments for the fund and for the purposes of monitoring risk consider the MSCI ACWI Index (the "Index") as the Index constituents are representative of the type of companies the fund invests in. When monitoring risk, the Investment Manager may reference the Index for the purpose of setting internal guidelines. These guidelines represent overall levels of exposure relative to the Index. Where the fund invests in securities that are included in the Index its allocation to those securities is likely to differ from the Index allocation. The Investment Manager has a wide range of discretion with regards to the investment selection and may invest in companies, sectors, countries and security types not included in the Index in order to take advantage of investment opportunities although a substantial portion of the fund's investments is likely to be part of the Index. Over short time periods, the fund's performance may be close to the Index, depending on market conditions. Over longer time periods, both the fund's portfolio and performance are expected to vary from that of the Index. The fund's performance can be assessed against its Index as the Index constituents are representative of the type of companies the fund invests in.
- The fund may invest in assets directly or achieve exposure indirectly through other eligible means including financial derivative instruments ("**derivatives**"). Such derivatives may include over-the-counter and/or exchange traded instruments such as futures, contracts for difference, equity swaps, options such as puts, calls and warrants, forwards, non-deliverable forwards and currency swaps. The fund may use derivatives with the aim of risk or cost reduction or to generate additional capital or income (including for investment purposes), in line with the risk profile of the fund.
- The fund will not invest more than 10% of its NAV in securities issued by or guaranteed by any single country (including its government, a public or local authority of that country) with a credit rating below investment grade.
- The fund will not engage extensively in securities lending, repurchase and reverse repurchase transactions.

### **Use of derivatives/investment in derivatives**

The fund's net derivative exposure may be up to 50% of its net asset value.

### **What are the key risks?**

**Investment involves risks. Please refer to the Hong Kong Prospectus for details including the risk factors.**

#### **Risk to Capital and Income (Investment Risk)**

- The assets of the fund are subject to fluctuations in value. There is no guarantee of repayment of principal and you may not get back the original amount invested. Past performance is no guarantee of future performance.

#### **Equities**

- The fund's investment in equities securities may fluctuate, sometimes dramatically, in response to the activities and results of individual companies or because of general market and economic conditions or other events including changes in investment sentiment, political and economic conditions and issuer-specific factors.

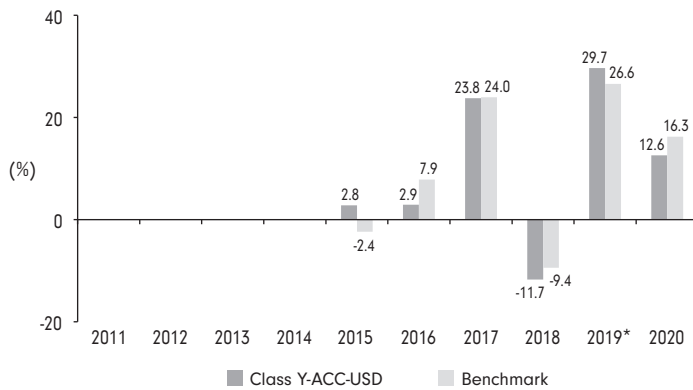
#### **Foreign Currency Risk**

- The fund's assets may be denominated in currencies other than the base currency of the fund. Also, a class of shares may be designated in a currency other than the base currency of the fund. Fluctuations in the exchange rates between these currencies and the base currency as well as changes in exchange rate controls may adversely affect the fund's net asset value.

#### **Financial Derivative Instruments**

- The fund's net derivative exposure may be up to 50% of its net asset value. The use of financial derivative instruments may give rise to leverage risk, liquidity risk, counterparty credit risk, volatility risk, valuation risks and over-the-counter transaction risk at times. The leverage element/component of a financial derivative instrument can result in a loss significantly greater than the amount invested in the financial derivative instrument by the fund. In adverse situations, the fund's use of financial derivative instruments may become ineffective and the fund may suffer significant losses.

**How has the fund performed?**



\* On 16 December 2019, Fidelity Funds - Global Opportunities Fund merged into Fidelity Funds - FIRST All Country World Fund.

- Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
- The computation basis of the performance is based on the calendar year end, NAV-to-NAV, with dividend reinvested.
- These figures show by how much the Class Y-ACC-USD increased or decreased in value during the calendar year being shown. Performance data has been calculated in USD including ongoing charges and excluding any subscription fees and redemption fees you might have to pay.
- Where no past performance is shown there was insufficient data available in that year to provide performance.
- Fund launch date: 2014
- Class Y-ACC-USD launch date: 2014
- Class Y-ACC-USD is selected as the most appropriate representative share class as it has the longest track record and is denominated in the fund's reference currency.
- The benchmark is the MSCI ACWI Index.

**Is there any guarantee?**

This fund does not have any guarantees. You may not get back the full amount of money you invested.

**What are the fees and charges?**

**Charges which may be payable by you**

You have to pay the following fees when dealing in shares of the fund:

<b>Subscription Fee</b>	Class A - Up to 5.25% of NAV Class Y - 0%
<b>Switching Fee</b>	Generally up to 1% of NAV, except if you are switching from one class with no subscription fee into a class with subscription fee, you will have to pay for a switching fee of up to the full subscription fee of the class to be switched into.
<b>Redemption Fee</b>	N/A

**Ongoing fees payable by the fund**

The following expenses will have to be paid out of the fund. They affect you because they reduce the return you get on your investments:

<b>Management Fee*</b>	Class A - Up to 1.50% p.a. of NAV Class Y - Up to 0.80% p.a. of NAV
<b>Depositary Fee</b>	Varies from 0.003% to 0.35% of NAV
<b>Performance Fee</b>	N/A
<b>Administration Fee</b>	Up to 0.35% of NAV

\* The management fee can be increased to a maximum annual rate of 2% of the NAV of the fund. In the event of such increase, not less than 3 months' notice will be given to you.

**Other Fees**

You may have to pay other fees when dealing in shares of the fund. Any other fees and charges are described in the Hong Kong Prospectus. You should note that some fees may be increased, up to a specified permitted maximum, by giving shareholders at least one month's prior notice. For details, please refer to the Hong Kong Prospectus.

**Additional Information**

- You generally buy, redeem or switch shares at the fund's next-determined net asset value after we receive your request, directly or via a distributor, in good order at or before 5:00 p.m. Hong Kong time on a dealing day, being the fund's dealing cut-off time. Before placing your orders, please check with your distributor for the distributor's internal dealing cut-off time (which may be earlier than the fund's dealing cut-off time).
- The net asset value of this fund is calculated and the price of shares is published each business day. Net asset value of the fund will be published in the South China Morning Post and the Hong Kong Economic Times.
- Investors may also obtain the past performance information of the fund's representative share class and (if applicable) other share classes offered to Hong Kong investors from [www.fidelity.com.hk](http://www.fidelity.com.hk)\*
- Investors may obtain information on the intermediaries from the Fidelity Investor Hotline: +852 2629 2629.

**Important**

If you are in doubt, you should seek professional advice. The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.

\* The website has not been reviewed by the SFC.

FIL Investment Management (Luxembourg) S.A. (管理公司)

2021年4月

本概要提供本基金的重要資料，  
是香港認購章程的一部份。  
請勿單憑本概要作投資決定。

## 資料便覽

管理公司：	FIL Investment Management (Luxembourg) S.A.		
投資經理：	FIL Fund Management Limited (百慕達，內部委派)		
投資顧問：	一名或多名獲轉授職能的內部及／或外部投資顧問，詳情載於香港認購章程第四部份「投資經理」一節（~附註） ~附註：在過去六個月或十二個月管理每項基金全部或部份資產的所有投資顧問名單將刊載於年度及半年度財務報告。		
保管人：	Brown Brothers Harriman (Luxembourg) S.C.A.		
全年經常性開支比率 <sup>^</sup> ：	A類別股份 - 美元：	1.95%	Y類別股份 - 累積 - 美元：
	A類別股份 - 累積 - 歐元：	1.95%	1.09%
	<sup>^</sup> 除非另有註明，否則經常性開支比率是根據截至2020年4月30日止年度的年度財務報告所刊載的經常性開支計算。該比率每年均可能有所變動。		
交易頻密程度：	每日		
基本貨幣：	美元		
股息政策*：	A類別股份 在董事會酌情決定下，每年股息一般將於8月首個營業日宣派，並將據此支付。 A類別股份 - 累積及Y類別股份 - 累積 累積股份不會分派股息，所有投資利息和收益將保留在基金內。 * 除非另有註明，否則股息將不會從資本中撥付及／或實際上從資本中撥付。		
財政年度終結日：	4月30日		
最低投資額：		首次投資額	再次投資額
	A類別股份	2,500美元	1,000美元
	Y類別股份	2,500美元	1,000美元

## 本基金是甚麼產品？

富達基金是在盧森堡成立的開放式投資公司，並受盧森堡金融業監察委員會 (Commission de Surveillance du Secteur Financier (CSSF)) 監管。

## 目標及投資政策

- 本基金是一項股票基金，旨在透過主要（即基金資產的最少70%）由全球已發展及新興市場國家的公司股票證券組成的投資組合，以提供長線的資本增長。
- 英文版中「FIRST」一詞代表「富達投研策略」。本基金的名稱包含「富達投研策略」一詞，代表基金採用「富達投研策略」投資程序。「富達投研策略」投資程序運用量化分析方法，以取得投資經理的研究分析師所作出最具信心（即最為看好）的投資意念，同時致力維持投資結果的一致性和可重複性；然後透過質化判斷，確保只有符合投資組合管理團隊準則的股份才會被納入基金的投資組合，而選股是風險與回報的主要動力因素。為免生疑問，使用「富達投研策略」一詞並不反映基金的表現或回報。
- 投資經理可把其餘資產自由投資於基金所述市場界別、貨幣或資產類別以外的其他範疇。
- 基金將可把合共少於30%的淨資產直接及／或間接投資於中國境內A股及B股。基金可透過富達基金（香港）有限公司合格境外機構投資者(QFII)地位，及／或透過按照現行法例及法規令基金可獲得的任何准許投資方法（包括透過滬港股票市場交易互聯互通機制及／或深港股票市場交易互聯互通機制（統稱「滬深港通」）或任何其他合資格的投資方法），直接投資於中國A股。
- 投資經理在挑選公司時，不受行業規模或投資組合的地區分佈所限制，其挑選投資的決定主要取決於有關投資能否提供吸引的機會。投資一般集中於富達集團研究分析師所確認最具信心的股份建議，但在極端市況下或如需要符合基金的投資目標則除外。
- 為基金挑選證券時，在投資程序中將會考慮多項因素，例如（但不限於）一家公司的財政狀況，包括收益和盈利增長、資本回報率、現金流量及其他財政指標。此外，在投資程序中亦會考慮到公司管理層、行業與經濟環境，以及其他因素。

- 基金採取積極管理。投資經理為基金挑選投資時，以及就監控風險目的而言，將會考慮MSCI ACWI指數（「該指數」），因為該指數的成份股是基金所投資的公司所屬類別的代表。在監控風險時，投資經理可參考該指數以制定內部指引。這些指引代表相對於該指數的整體投資水平。若基金投資於該指數所包含的證券，基金對這些證券的投資分配也有可能與該指數的分配不同。在投資選擇方面，投資經理具有廣泛酌情權，並可投資於未有納入該指數的公司、行業、國家及證券類別，以把握投資機會，儘管基金的大部份投資可能是該指數的成份股。短期而言，基金的表現可能貼近該指數，視乎市場狀況而定。長期而言，預期基金的投資組合及表現均可能有別於該指數。基金的表現可對比該指數的表現以進行評估，因為該指數的成份股是基金所投資的公司所屬類別的代表。
- 基金可直接投資於資產，或透過其他合資格的投資方法，包括金融衍生工具（「衍生工具」）間接取得投資配置。衍生工具可包括場外交易市場及／或交易所買賣工具，例如期貨、差價合約、股權互換、期權（例如認沽盤、認購期權和認股權證）、遠期合約、不交收遠期合約和貨幣掉期。基金可於符合其風險類別的原則下使用衍生工具，旨在減低風險或削減成本，或締造額外的資本或收益（包括作投資用途）。
- 基金將不可把其超過10%的資產淨值，投資於由任何單一國家（包括該國政府、公共機構或當地機關）發行或擔保，而信貸評級低於投資級別的證券。
- 基金將不會廣泛進行證券借貸、回購及反向回購協議交易。

### 使用衍生工具／投資於衍生工具

基金的衍生工具風險承擔淨額最高為其資產淨值的50%。

### 本基金有哪些主要風險？

投資涉及風險。有關詳情（包括風險因素）請參閱香港認購章程。

#### 資本及收益的風險（投資風險）

- 基金的資產須承受價值波動。恕不保證閣下可獲償還本金。閣下可能無法收回最初的投資金額。基金過去的表現並非未來業績的保證。

#### 股票

- 基金的股本證券投資可能受個別公司的活動和業績，或一般市場和經濟狀況或其他事件（包括投資情緒、政治和經濟狀況改變，以及特定發行機構因素）影響而反覆波動，而且波幅有時可能十分顯著。

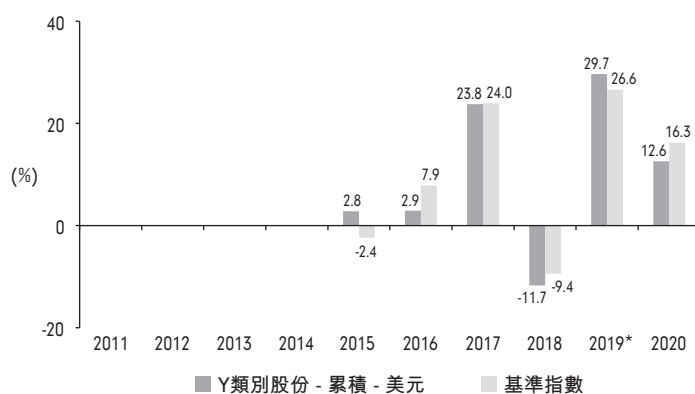
#### 外幣風險

- 基金的資產可能以非基本貨幣計算。此外，基金的某類別股份可能指定以非基本貨幣計值。這些貨幣與基本貨幣之間的匯率波動，以及外匯管制變動可能會對基金的資產淨值造成負面影響。

#### 金融衍生工具

- 基金的衍生工具風險承擔淨額最高為其資產淨值的50%。偶爾使用金融衍生工具可能會引發槓桿風險、流動性風險、交易對手信貸風險、波幅風險、估值風險及場外交易市場交易風險。金融衍生工具的槓桿元素／成份可能導致基金所蒙受的損失顯著高於其投資於該金融衍生工具的金額。在不利的市況下，基金使用金融衍生工具可能會造成失效，因而令基金蒙受重大損失。

### 本基金過往的業績表現如何？



\* 富達基金 - 環球機遇基金已於2019年12月16日併入富達基金 - 富達投研策略環球基金。

- 往績並非預測日後業績表現的指標。投資者未必能取回全部投資本金。
- 基金業績表現以曆年末的資產淨值作為比較基礎，股息會滾存再作投資。
- 有關數據顯示Y類別股份 - 累積 - 美元在有關曆年內的價值升跌幅度。業績表現以美元計算，當中反映出持續費用，但不包括閣下可能須支付的認購費和贖回費。
- 如年內沒有顯示有關的業績表現，即代表當年沒有足夠數據用作提供業績表現之用。
- 基金推出日期：2014年
- Y類別股份 - 累積 - 美元推出日期：2014年
- Y類別股份 - 累積 - 美元獲選為最適合的股份類別代表，因其擁有最長過往紀錄及以基金報價貨幣計值。
- 基準為MSCI ACWI指數。

**本基金有否提供保證？**

本基金並不提供任何保證。閣下未必能取回投資本金。

**投資本基金涉及哪些費用及收費？****閣下或須繳付的收費**

閣下就基金股份交易須繳付以下費用：

<b>認購費</b>	A類別股份 – 最高為資產淨值的5.25% Y類別股份 – 0%
<b>轉換費</b>	一般最高為資產淨值的1%，但由毋須支付認購費的股份類別轉至其他須支付認購費的股份類別，須繳付的轉換費最高將相當於擬轉入股份類別的全部認購費
<b>贖回費</b>	不適用

**基金持續繳付的費用**

以下收費將從基金總值中扣除，閣下的投資回報將會因而減少：

<b>管理費*</b>	A類別股份 – 每年最高為資產淨值的1.50% Y類別股份 – 每年最高為資產淨值的0.80%
<b>保管費</b>	由資產淨值的0.003%至0.35%不等
<b>表現費</b>	不適用
<b>行政費</b>	最高為資產淨值的0.35%

\* 每年管理費最高可上調至基金資產淨值的2%，閣下將在有關費用調整前最少三個月收到通知。

**其他費用**

基金股份交易或須繳付其他費用。所有其他費用及收費詳情載於香港認購章程。請注意，在向股東發出最少一個月事先通知後，部份費用最高可上調至指定的許可上限。詳情請參閱香港認購章程。

**其他資料**

- 在基金交易截止時間，即交易日下午五時（香港時間）或之前經我們收妥由閣下直接或透過分銷商提出的認購、贖回或轉換要求，一般按隨後釐定的股份價格執行。閣下在提出有關要求之前，應向分銷商查詢其內部交易截止時間（可能早於基金交易的截止時間）。
- 本基金在每個營業日計算資產淨值及公佈股份價格。基金資產淨值將刊登於南華早報及香港經濟日報。
- 投資者亦可於www.fidelity.com.hk\*下載基金的股份類別代表及（如適用）可供香港投資者認購的其他股份類別的往績表現資料。
- 投資者可致電富達投資熱線（電話：+852 2629 2629）取得中介商的資料。

**重要提示**

閣下如有疑問，應諮詢專業意見。證監會對本概要的內容並不承擔任何責任，對其準確性或完整性亦不作出任何陳述。

\* 此網頁未經證監會審核。