

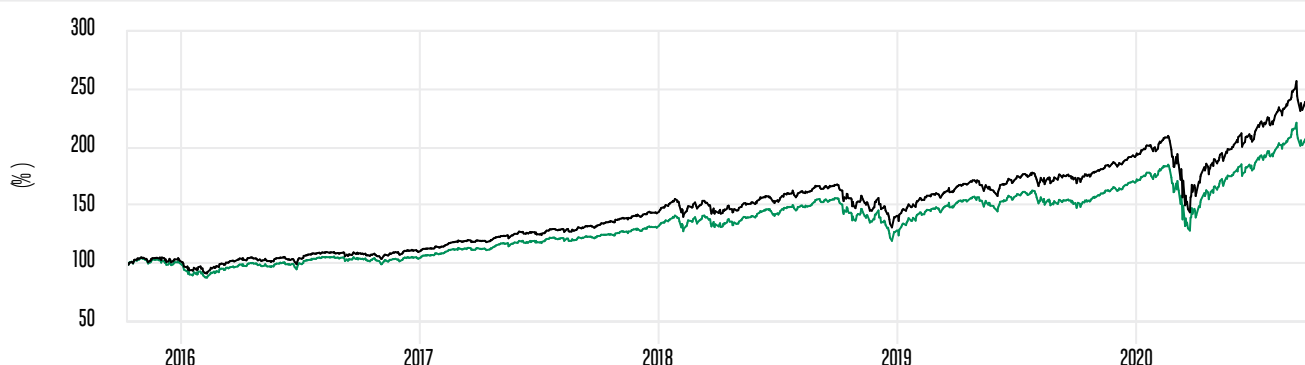
- The fund seeks to increase the value of its assets over the medium term by investing primarily in US growth equities.
- The fund may use financial derivative instruments extensively for investment and/or hedging purposes, which may involve material additional risks, for example counterparty default risk or insolvency, volatility risk, liquidity risk, leverage risk and valuation risk, and may expose the fund to significant losses.
- The fund has significant exposure to a single country (USA) and is likely to be subject to a greater concentration risk and higher volatility than a more diversified investment.
- The management company may at its discretion pay dividends out of the capital of the fund. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the fund's capital may result in an immediate reduction of the net asset value per share.
- Investors should not solely rely on this document to make any investment decision. Please refer to the Hong Kong offering document for further information (including the risk factors) about the fund.

DASHBOARD AS AT 30.09.2020

Asset Class	Benchmark	No. of Holdings	Fund size (USD millions)
Equity	Russell 1000 Growth (RI)	44	793
Base Currency	YTD Performance	3-year Annualised Perf. (1)	
USD	21.79% Benchmark 24.33%	18.50% Benchmark 21.31%	

(1) Based on 360 days

PERFORMANCE CUMULATIVE OVER 5 YEARS (NAV TO NAV, DIVIDEND REINVESTED, IN USD)



Cumulated Performance at 30.09.2020 (as %)

	1 Month	3 Months	1 Year	3 Years	5 Years	Since inception*
● FUND	-4.21	11.97	36.15	67.75	116.40	875.65
● BENCHMARK	-4.71	13.22	37.53	80.14	149.89	1,748.99

Calendar Performance at 30.09.2020 (as %)

	YTD	2019	2018	2017	2016	2015
● FUND	21.79	32.49	-1.87	25.90	3.60	0.36
● BENCHMARK	24.33	36.39	-1.51	30.21	7.08	5.67

Past performance is not indicative of future performance. Source: BNP Paribas Asset Management (net of fees) NAV-to-NAV, with dividends reinvested.

*The share class was launched on 17.05.2013.

The calendar year performance of the fund in its year of inception covers the period between the relevant inception date and the end of that calendar year.

On 24 November 2008, ABN AMRO Funds US Equity Growth Fund was merged into BNPPL1 Equity USA Growth; which was then merged into BNP Paribas Funds US Growth on 21 May 2013. The performance / information shown on / before the date of mergers belong to the respective old funds. The inception date is that of ABN AMRO Funds US Equity Growth Fund.



HOLDINGS: % OF PORTFOLIO

Main Holdings		by Sector		Against Benchmark
APPLE INC	9.72	Information technology	44.03	- 0.50
MICROSOFT CORP	9.55	Consumer discretionary	19.54	+ 3.07
AMAZON COM INC	8.59	Health care	16.99	+ 2.96
ALPHABET INC CLASS A A	5.58	Communication services	9.98	- 0.87
VISA INC CLASS A A	4.02	Industrials	4.72	+ 0.09
ADOBE INC	3.11	Financials	3.38	+ 1.41
UNITEDHEALTH GROUP INC	2.68	Real estate	-	- 1.83
SALESFORCE.COM INC	2.67	Materials	-	- 0.83
HOME DEPOT INC	2.55	Energy	-	- 0.07
NIKE INC CLASS B B	2.30	Consumer staples	-	- 4.77
No. of Holdings in Portfolio	44	Forex contracts	-0.08	- 0.08
		Other	-	- 0.02
		Cash	1.43	+ 1.43
		Total	100.00	

Source of data: BNP Paribas Asset Management, as at {date} 30.09.2020.

The above-mentioned securities are for illustrative purposes only, are not intended as solicitation of the purchase of such securities, and do not constitute any investment advice or recommendation.



RISK

Risk Analysis (3 years, monthly)	Fund
Volatility	19.39
Ex-post Tracking Error	3.01
Information Ratio	-0.95
Sharpe ratio	0.87
Alpha	-2.69
Beta	1.02
R ²	0.98

All figures net of fees (in USD). Past performance or achievement is not indicative of current or future results.

DETAILS

Fees		Key Figures		Codes	
Maximum Subscription Fee	3.00%	NAV	121.94	ISIN Code	LU0823434583
Maximum Redemption Fee	0.00%	12M NAV max. (02.09.20)	130.39	Bloomberg Code	FEGUCCE LX
Max conversion Fees	1.50%	12M NAV min. (23.03.20)	75.49		
Estimated ongoing charges (31.10.19)	1.95%	Fund size (USD millions)	793.46		
Maximum Management Fees	1.50%	initial NAV	189.51		
		Periodicity of NAV Calculation	Daily		

Characteristics

Legal form	SICAV
Dealing deadline	16:00 CET STP (12:00 CET NON STP)
Recommended Investment Horizon	5 years
Benchmark	Russell 1000 Growth (RI)
Domicile	Luxembourg
Launch Date	17.05.2013
Fund Manager	Pamela WOO
Management Company	BNP PARIBAS ASSET MANAGEMENT Luxembourg
Delegated Manager	BNP PARIBAS ASSET MANAGEMENT USA, Inc.
Delegated Manager	BNP PARIBAS ASSET MANAGEMENT UK Limited
Custodian	BNP PARIBAS SECURITIES SERVICES-LUXEMBOURG BRANCH
Base Currency	USD
Available Currencies	SEK



DISCLAIMER

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