

Japanese Smaller Companies Fund A2 USD

Janus Henderson
INVESTORS

Fund facts at 28 February 2021

Structure

Luxembourg SICAV

Fund manager

Yunyoung Lee, CFA

Fund Launch date

1 August 1985

Share class launch date

30 August 1985

Base currency (Additional)

JPY (Hedged USD, USD)

Benchmark

Russell/Nomura Small Cap Index

Minimum investment (USD)

2,500

Fund size (JPY)

35.24bn

NAV (USD)

A2 : 72.43

Trading Frequency

Daily

Codes

A2 Hedged USD (Accumulation Share)

ISIN: LU0976556935

A2 USD (Accumulation Share)

ISIN: LU0011890265

Bloomberg: HENJSDI LX

Ratings

Morningstar rating: ★★★★★

Source: Morningstar, at 28 February 2021

Published NAV

www.janushenderson.com

Fee

Management Fee: 1.2% pa

Performance Fee: 10% with High Water Mark principle, please refer to the offering documents for details

Initial Charge: 5%

- The Fund invests at least two-thirds in equities or equity-related instruments of small capitalisation Japanese companies falling within the bottom 25% of their relevant market by way of market capitalisation.
- Investments involve varying degree of investment risks (e.g. liquidity, market, economic, political, regulatory, taxation, financial, interest rate, hedging and currency risks). In extreme market conditions, you may lose your entire investment.
- Investments in financial derivatives instruments ("FDIs") (such as futures, options, forwards and warrants) involve specific risks (e.g. counterparty, liquidity, leverage, volatility, valuation and over-the-counter transaction risk). The Fund may use FDIs to reduce risk and to manage the Fund more efficiently.
- The Fund's investments are concentrated in Japan and may subject to higher concentration risk.
- The investment decision is yours. If you are in any doubt about the contents of this document, you should seek independent professional financial advice.
- Investors should not only base on this document alone to make investment decisions and should read the offering documents including the risk factors for further details.

Investment Objective and Strategy

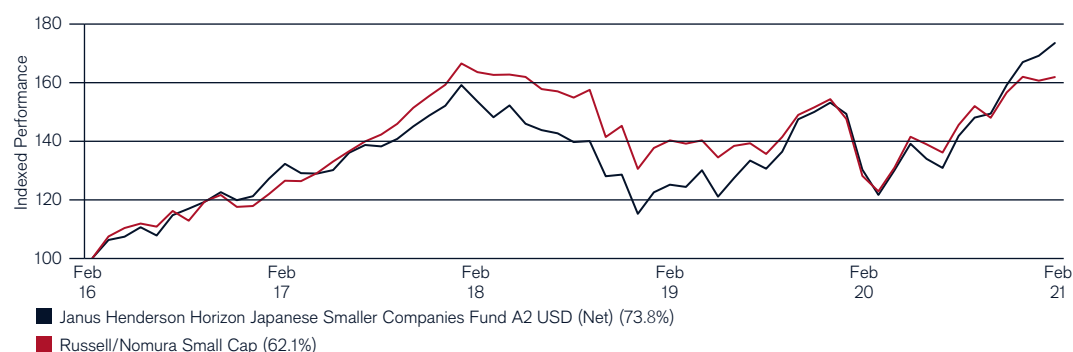
The Fund aims to provide capital growth over the long term. The Fund invests at least two-thirds of its assets in a concentrated portfolio of shares (equities) and equity-related securities of small capitalisation companies, in any industry, in Japan or derive a significant portion of their revenues from Japan.

Additional Information

Effective 1 November 2015, the benchmark of the Fund was changed from Tokyo SE Second Section Index to Russell/Nomura Small Cap Index.

Performance in USD

Percentage growth, 28 Feb 16 to 28 Feb 21.



Source: at 28 February 2021. ©2021 Morningstar. All rights reserved, on a bid to bid basis, with gross income reinvested, rebased at 100.

Cumulative performance % change	A2	Index
1 month	2.6	0.8
YTD	3.9	-0.1
1 year	33.4	26.5
5 years	73.8	62.1
Since inception	1,360.3	951.2

Source: at 28 February 2021. ©2021 Morningstar. All rights reserved, on a bid to bid basis, with gross income reinvested.

Discrete year performance % change	A2	Index
2020	9.1	5.0
2019	33.2	18.3
2018	-24.4	-18.1
2017	25.6	35.3
2016	17.8	7.7

Source: at 31 December 2020. ©2021 Morningstar. All rights reserved, on a bid to bid basis, with gross income reinvested.

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Past performance is not a guide to future performance.

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(continued)

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Top 10 holdings	(%)	Country breakdown	(%)	Top 10 sectors	(%)
Noritake	4.4	Japan	98.9	Industrials	27.3
Nippon Soda	4.4	Cash	1.1	Information Technology	20.9
Toppan Forms	4.3			Consumer Discretionary	12.9
Nichicon	4.0			Materials	11.6
Park24	3.7			Communication Services	9.7
Nippon Electric Glass	3.6			Consumer Staples	5.0
DKK	3.5			Financials	4.3
Isetan Mitsukoshi	3.5			Health Care	3.9
Aiful	3.5			Real Estate	2.7
Central Glass	3.4			Cash	1.1
Total number of positions	50				

Important Information

The investments underlying this financial product (referred to as the Fund) do not take into account the EU criteria for environmentally sustainable economic activities. While the analysis of ESG factors is an integral component across the Investment Manager's investment capabilities, the Investment Manager does not maximise portfolio alignment with sustainability risks as a separate goal in its own right nor does it precisely attribute the impact of ESG factors on returns for the Fund.

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