

BNP PARIBAS FUNDS SICAV



SEMI-ANNUAL REPORT at 30/06/2022
R.C.S. Luxembourg B 33 363



BNP PARIBAS
ASSET MANAGEMENT

The asset manager
for a changing
world

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BNP PARIBAS FUNDS

Organisation

Registered office

10 Rue Edward Steichen, L-2540 Luxembourg, Grand Duchy of Luxembourg

Board of Directors

Chairman

Mr Pierre MOULIN, Global Head of Products and Strategic Marketing, BNP PARIBAS ASSET MANAGEMENT France, Paris

Members

Mrs Jane AMBACHTSHEER, Global Head of Sustainability, BNP PARIBAS ASSET MANAGEMENT France, Paris (until 23 March 2022)

Mrs Claire THOULOZE-FASTRE, Head of ESG integration, BNP PARIBAS ASSET MANAGEMENT France, Paris (since 24 March 2022 and until 23 June 2022)

Mr Marnix ARICKX, Chief Executive Officer, BNP PARIBAS ASSET MANAGEMENT Belgium, Brussels

Mrs Giorgia D'ANNA, Head of Group Networks Italy and International, BNP PARIBAS ASSET MANAGEMENT France, Paris

Mrs Cecile du MERLE, Global Head of Product Engineering, BNP PARIBAS ASSET MANAGEMENT France, Paris

Mr Emmanuel COLLINET DE LA SALLE, Head of Group Networks, BNP PARIBAS ASSET MANAGEMENT France, Paris

Mrs Marianne HUVE-ALLARD, Head of Brand and Communication, BNP PARIBAS ASSET MANAGEMENT France, Paris

Mr Roger MINERS, Global Chief Marketing Officer, BNP PARIBAS ASSET MANAGEMENT UK, London (until 23 March 2022)

Mr Christian VOLLE, Independent director, Paris, France (until 29 June 2022)

Company Secretary (non-member of the Board)

Mr Stephane BRUNET, Chief Executive Officer, BNP PARIBAS ASSET MANAGEMENT Luxembourg, Luxembourg

Management Company

BNP PARIBAS ASSET MANAGEMENT Luxembourg, 10 Rue Edward Steichen, L-2540 Luxembourg, Grand Duchy of Luxembourg

BNP PARIBAS ASSET MANAGEMENT Luxembourg is a Management Company as defined in Chapter 15 of the Luxembourg Law of 17 December 2010 concerning undertakings for collective investment, as amended.

The Management Company performs the functions of administration, portfolio management and marketing duties.

Portfolio management is delegated to:

Effective Investment Manager

BNP Paribas Group management entities (generally named BNP PARIBAS ASSET MANAGEMENT)

- Alfred Berg Kapitalforvaltning AS, Støperigata 2, Postboks 1294 Vika, 0250 Oslo, Norway
- BNP PARIBAS ASSET MANAGEMENT France, 1 Boulevard Haussmann, F-75009 Paris, France
- BNP PARIBAS ASSET MANAGEMENT Asia Ltd., 17/F, Lincoln House, Taikoo Place, 979 King's Road, Quarry Bay, Hong Kong
- BNP PARIBAS ASSET MANAGEMENT Belgium, 55 rue du Progrès, B-1210 Brussels, Belgium
- BNP PARIBAS ASSET MANAGEMENT Brasil Ltda, Av. Juscelino Kubitchek 510-11 Andar, 04543-00 Sao Paulo - SP, Brazil
- BNP PARIBAS ASSET MANAGEMENT UK Ltd., 5 Aldermanbury Square, London EC2V 7BP, United Kingdom
- BNP PARIBAS ASSET MANAGEMENT USA, Inc., 200 Park Avenue, 11th floor, New York, NY 10166, United States of America

Organisation

Non-group management entity

- Impax Asset Management Limited, 7th Floor, 30 Panton Street, London, SW1Y 4AJ, United Kingdom, Manager for the “Aqua”, “Global Environment”, “Green Tigers” and “SMaRT Food” sub-funds

The Company may also seek advice from the following investment advisor

- FundQuest Advisor, 1 Boulevard Haussmann, F-75009 Paris, France, Advisor for the selection of investment managers from outside the Group

NAV Calculation, Registrar and Transfer Agent

BNP Paribas Securities Services, Luxembourg Branch, 60 Avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg

Depository

BNP Paribas Securities Services, Luxembourg Branch, 60 Avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg

Auditor

PricewaterhouseCoopers, Société coopérative, 2 Rue Gerhard Mercator, B.P. 1443, L-1014 Luxembourg, Grand Duchy of Luxembourg

Information

Establishment

BNP Paribas Funds (the “Fund”, the “Company”) is an open-ended investment company (*Société d'Investissement à Capital Variable* - abbreviated to “SICAV”), incorporated under Luxembourg law on 27 March 1990 for an indefinite period under the name PARVEST. The current name BNP Paribas Funds is effective as from 30 August 2019.

The Company is currently governed by the provisions of Part I of the Law of 17 December 2010 governing undertakings for collective investment as well as by Directive 2009/65 amended by Directive 2014/91 and the provisions of Regulation 2017/1131.

The Company's capital is expressed in euros (EUR) and is at all times equal to the total net assets of the various sub-funds. It is represented by fully paid-up shares issued without a designated par value, described below under “The Shares”. The capital varies automatically without the notification and specific recording measures required for increases and decreases in the capital of limited companies. Its minimum capital is defined by the Law.

The Company is registered in the Luxembourg Trade and Companies Register under the number B 33 363.

Information to the Shareholders

Net Asset Values and Dividends

Net Assets values are calculated every full bank business day in Luxembourg, excepted for some sub-funds. Additional information can be found in the Prospectus.

The Company publishes the legally required information in the Grand Duchy of Luxembourg and in all other countries where the shares are publicly offered.

This information is also available on the website: www.bnpparibas-am.com.

Financial Year

The Company's financial year starts on 1 January and ends on 31 December.

Financial Reports

The Company publishes an annual report closed on the last day of the financial year, certified by the auditors, as well as a non-certified, semi-annual interim report closed on the last day of the sixth month of the financial year. The Company is authorised to publish a simplified version of the financial report when required.

The financial reports of each sub-fund are published in the accounting currency of the sub-fund, although the combined accounts of the Company are expressed in euro.

The annual report is made public within four months of the end of the financial year and the interim report within two months of the end of the half-year.

Documents for Consultation

The Articles of Association, the Prospectus, the KIIDs, and periodic reports may be consulted at the Company's registered office and at the establishments responsible for the Company's financial service. Copies of the Articles of Association and the annual and interim reports are available on request.

Except for the newspaper publications required by Law, the official media to obtain any notice to shareholders will be our website www.bnpparibas-am.com.

Documents and information are also available on the website: www.bnpparibas-am.com.

BNP PARIBAS FUNDS

Financial statements at 30/06/2022

		Aqua	Brazil Equity	China Equity	Consumer Innovators
	<i>Expressed in</i>	EUR	USD	USD	EUR
	Notes				
Statement of net assets					
Assets		3 258 611 355	98 817 152	1 564 127 777	949 521 403
<i>Securities portfolio at cost price</i>		2 915 828 003	94 109 940	1 770 725 174	1 001 739 429
<i>Unrealised gain/(loss) on securities portfolio</i>		302 606 844	(13 324 047)	(239 674 234)	(75 625 907)
Securities portfolio at market value	2	3 218 434 847	80 785 893	1 531 050 940	926 113 522
Options at market value	2,15	0	0	0	0
Net Unrealised gain on financial instruments	2,11,12,13, 14	1 802 771	0	0	0
Cash at banks and time deposits		21 067 477	5 363 825	30 741 591	22 412 175
Other assets		17 306 260	12 667 434	2 335 246	995 706
Liabilities		6 973 470	13 163 955	13 571 019	3 252 222
Bank overdrafts		0	0	0	0
Net Unrealised loss on financial instruments	2,11,12,13, 14	0	0	92 259	569 402
Other liabilities		6 973 470	13 163 955	13 478 760	2 682 820
Net asset value		3 251 637 885	85 653 197	1 550 556 758	946 269 181
Statement of operations and changes in net assets					
Income on investments and assets, net		30 881 069	2 773 126	12 544 546	5 244 674
Management fees	3	23 183 020	973 804	10 226 584	8 621 810
Bank interest		207 619	3 833	15	70 006
Interest on swaps	2	0	0	0	0
Other fees	6	5 607 241	224 660	2 425 132	2 327 590
Taxes	7	930 941	42 445	348 878	428 858
Transaction fees	21	574 387	515 280	967 418	182 459
Distribution fees	4	603 404	7 056	96 387	171 467
Total expenses		31 106 612	1 767 078	14 064 414	11 802 190
Net result from investments		(225 543)	1 006 048	(1 519 868)	(6 557 516)
Net realised result on:					
Investments securities	2	111 964 484	4 812 908	(81 753 748)	1 977 970
Financial instruments	2	6 539 000	(82 460)	(307 948)	(884 338)
Net realised result		118 277 941	5 736 496	(83 581 564)	(5 463 884)
Movement on net unrealised gain/(loss) on:					
Investments securities		(1 030 034 779)	(2 338 296)	(306 263 021)	(436 193 050)
Financial instruments		1 033 997	0	(109 095)	(850 687)
Change in net assets due to operations		(910 722 841)	3 398 200	(389 953 680)	(442 507 621)
Net subscriptions/(redemptions)		(110 078 407)	(27 594 143)	(162 418 984)	(184 087 996)
Dividends paid	8	(5 570 126)	(86 955)	(651 113)	(658 281)
Increase/(Decrease) in net assets during the year/period		(1 026 371 374)	(24 282 898)	(553 023 777)	(627 253 898)
Net assets at the beginning of the financial year/period		4 278 009 259	109 936 095	2 103 580 535	1 573 523 079
Reevaluation of opening combined NAV		0	0	0	0
Net assets at the end of the financial year/period		3 251 637 885	85 653 197	1 550 556 758	946 269 181

BNP PARIBAS FUNDS

Disruptive Technology	Ecosystem Restoration	Emerging Bond Opportunities	Emerging Equity	Emerging Multi-Asset Income	Energy Transition
EUR	EUR	USD	USD	USD	EUR
2 558 400 978	168 402 011	331 046 497	272 649 299	24 113 873	2 177 226 398
2 208 345 275	220 796 878	416 518 583	262 055 711	28 037 271	3 082 548 754
312 577 570	(54 394 926)	(131 455 708)	(120 970)	(8 616 069)	(963 010 188)
2 520 922 845	166 401 952	285 062 875	261 934 741	19 421 202	2 119 538 566
0	0	0	0	71 555	0
0	0	0	0	0	0
33 504 458	1 644 370	37 958 005	9 630 646	4 007 302	26 824 748
3 973 675	355 689	8 025 617	1 083 912	613 814	30 863 084
14 784 433	2 267 883	35 634 788	632 044	888 806	35 178 403
0	0	145 886	0	0	0
8 098 579	2 193 152	33 818 338	0	511 112	26 875 450
6 685 854	74 731	1 670 564	632 044	377 694	8 302 953
2 543 616 545	166 134 128	295 411 709	272 017 255	23 225 067	2 142 047 995
6 481 267	1 958 282	12 569 019	2 791 056	611 678	9 551 837
19 046 870	167 435	2 155 557	1 950 216	133 157	14 033 343
102 891	13 644	71 553	1 242	9 822	124 723
0	0	1 276 607	0	0	0
5 226 654	214 089	476 107	536 135	54 727	4 119 180
989 890	13 318	109 056	89 976	8 420	719 401
255 808	326 724	8 688	613 648	96 546	1 909 882
338 078	1 415	3 802	15 145	32	538 671
25 960 191	736 625	4 101 370	3 206 362	302 704	21 445 200
(19 478 924)	1 221 657	8 467 649	(415 306)	308 974	(11 893 363)
62 469 929	(27 876 270)	(14 596 140)	(11 664 346)	(4 331 770)	(304 108 692)
(18 587 737)	(13 744 157)	7 215 089	80 940	210 483	(138 158 352)
24 403 268	(40 398 770)	1 086 598	(11 998 712)	(3 812 313)	(454 160 407)
(971 045 027)	(16 762 336)	(89 444 700)	(56 428 771)	(5 120 030)	(363 279 025)
(10 928 811)	1 000 503	(27 204 073)	0	(580 614)	(19 741 058)
(957 570 570)	(56 160 603)	(115 562 175)	(68 427 483)	(9 512 957)	(837 180 490)
(76 915 328)	11 859 918	(87 251 762)	(17 219 533)	(35 254 167)	(19 175 883)
(4 939 203)	(38 489)	(9 905 471)	(633 335)	(572 943)	(2 892 492)
(1 039 425 101)	(44 339 174)	(212 719 408)	(86 280 351)	(45 340 067)	(859 248 865)
3 583 041 646	210 473 302	508 131 117	358 297 606	68 565 134	3 001 296 860
0	0	0	0	0	0
2 543 616 545	166 134 128	295 411 709	272 017 255	23 225 067	2 142 047 995

BNP PARIBAS FUNDS

Financial statements at 30/06/2022

		Euro Equity	Euro Mid Cap	Europe Emerging Equity (NAV suspended)	Europe Equity
	<i>Expressed in Notes</i>	EUR	EUR	EUR	EUR
Statement of net assets					
Assets		1 279 256 778	24 441 240	22 785 659	1 148 158 390
<i>Securities portfolio at cost price</i>		1 129 229 183	26 296 910	48 328 610	1 024 145 287
<i>Unrealised gain/(loss) on securities portfolio</i>		139 117 587	(1 863 392)	(26 405 009)	111 034 251
Securities portfolio at market value	2	1 268 346 770	24 433 518	21 923 601	1 135 179 538
Options at market value	2,15	0	0	0	0
Net Unrealised gain on financial instruments	2,11,12,13, 14	51 590	0	0	0
Cash at banks and time deposits		1	1 383	839 212	4 189
Other assets		10 858 417	6 339	22 846	12 974 663
Liabilities		2 322 667	50 144	142 899	3 663 139
Bank overdrafts		0	0	0	0
Net Unrealised loss on financial instruments	2,11,12,13, 14	0	0	0	0
Other liabilities		2 322 667	50 144	142 899	3 663 139
Net asset value		1 276 934 111	24 391 096	22 642 760	1 144 495 251
Statement of operations and changes in net assets					
Income on investments and assets, net		31 835 285	602 770	125 701	25 048 005
Management fees	3	7 438 255	217 435	115 769	5 431 923
Bank interest		2 454	139	473	9 131
Interest on swaps	2	0	0	0	0
Other fees	6	2 298 949	58 065	38 451	1 874 889
Taxes	7	364 972	10 981	4 851	268 405
Transaction fees	21	180 001	19 239	4 369	238 800
Distribution fees	4	112 821	5 578	783	23 836
Total expenses		10 397 452	311 437	164 696	7 846 984
Net result from investments		21 437 833	291 333	(38 995)	17 201 021
Net realised result on:					
Investments securities	2	45 941 211	(276 110)	(20 354)	42 727 790
Financial instruments	2	477 311	491	6 086	105 214
Net realised result		67 856 355	15 714	(53 263)	60 034 025
Movement on net unrealised gain/(loss) on:					
Investments securities		(360 672 306)	(7 564 218)	(25 982 714)	(284 314 320)
Financial instruments		(104 218)	0	0	0
Change in net assets due to operations		(292 920 169)	(7 548 504)	(26 035 977)	(224 280 295)
Net subscriptions/(redemptions)		(128 240 801)	(1 983 376)	(811 154)	(97 458 794)
Dividends paid	8	(1 720 523)	(37 472)	0	(3 125 416)
Increase/(Decrease) in net assets during the year/period		(422 881 493)	(9 569 352)	(26 847 131)	(324 864 505)
Net assets at the beginning of the financial year/period		1 699 815 604	33 960 448	49 489 891	1 469 359 756
Reevaluation of opening combined NAV		0	0	0	0
Net assets at the end of the financial year/period		1 276 934 111	24 391 096	22 642 760	1 144 495 251

BNP PARIBAS FUNDS

Europe Growth	Europe Small Cap	Global Convertible	Global Environment	Global High Yield Bond	Global Inflation-Linked Bond
EUR	EUR	USD	EUR	EUR	EUR
231 652 211	682 217 822	860 761 595	2 917 344 889	79 782 709	462 932 687
207 430 270	766 707 711	971 880 905	2 739 777 367	84 373 059	476 375 155
22 265 120	(92 879 483)	(169 404 880)	130 437 635	(7 102 580)	(40 321 060)
229 695 390	673 828 228	802 476 025	2 870 215 002	77 270 479	436 054 095
0	0	0	0	0	0
35 138	152 839	0	0	0	6 004 643
43 773	3 436	55 258 611	38 075 574	792 090	16 960 685
1 877 910	8 233 319	3 026 959	9 054 313	1 720 140	3 913 264
442 961	7 807 155	10 569 332	20 317 915	991 582	7 076 023
0	0	0	0	0	6 682 660
0	0	9 033 492	694 449	508 399	0
442 961	7 807 155	1 535 840	19 623 466	483 183	393 363
231 209 250	674 410 667	850 192 263	2 897 026 974	78 791 127	455 856 664
3 937 653	20 797 734	2 206 853	28 484 324	2 329 207	1 644 225
1 166 833	5 500 552	4 383 479	17 352 177	466 384	649 083
3 246	16 091	26 982	122 691	7 017	20 495
0	0	572 689	0	29 458	0
331 063	1 322 171	1 380 925	4 706 999	121 570	499 214
48 105	183 943	191 755	612 836	29 911	69 481
22 933	517 620	63 949	1 271 586	0	29 183
2 241	32 750	44 354	310 286	50 182	31 533
1 574 421	7 573 127	6 664 133	24 376 575	704 522	1 298 989
2 363 232	13 224 607	(4 457 280)	4 107 749	1 624 685	345 236
12 521 806	(5 970 415)	(23 863 739)	70 705 692	(507 548)	2 682 402
118 832	(195 793)	(19 100 385)	(82 073 465)	(5 030 378)	2 884 309
15 003 870	7 058 399	(47 421 404)	(7 260 024)	(3 913 241)	5 911 947
(72 056 853)	(270 389 911)	(200 260 729)	(1 012 591 058)	(10 885 489)	(59 043 102)
31 511	177 323	(7 139 421)	11 847 453	1 245 610	4 039 215
(57 021 472)	(263 154 189)	(254 821 554)	(1 008 003 629)	(13 553 120)	(49 091 940)
(53 644 511)	(229 761 437)	(108 471 878)	(180 948 774)	(8 976 503)	(75 165 021)
(1 856 336)	(1 609 407)	(1 668 749)	(4 103 299)	(1 790 094)	(67 869)
(112 522 319)	(494 525 033)	(364 962 181)	(1 193 055 702)	(24 319 717)	(124 324 830)
343 731 569	1 168 935 700	1 215 154 444	4 090 082 676	103 110 844	580 181 494
0	0	0	0	0	0
231 209 250	674 410 667	850 192 263	2 897 026 974	78 791 127	455 856 664

BNP PARIBAS FUNDS

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		Green Tigers	Health Care Innovators	India Equity	Latin America Equity
	Expressed in	USD	EUR	USD	USD
	Notes				
Statement of net assets					
Assets		1 527 407 115	1 435 117 344	205 615 231	46 340 637
<i>Securities portfolio at cost price</i>		1 761 055 502	1 154 101 898	209 809 913	44 453 793
<i>Unrealised gain/(loss) on securities portfolio</i>		(273 123 562)	195 323 252	(7 762 927)	(5 270 886)
Securities portfolio at market value	2	1 487 931 940	1 349 425 150	202 046 986	39 182 907
Options at market value	2,15	0	0	0	0
Net Unrealised gain on financial instruments	2,11,12,13,14	0	0	0	0
Cash at banks and time deposits		30 482 776	56 051 535	3 568 245	2 538 537
Other assets		8 992 399	29 640 659	0	4 619 193
Liabilities		17 360 037	49 610 394	388 756	4 417 709
Bank overdrafts		0	0	0	0
Net Unrealised loss on financial instruments	2,11,12,13,14	181 151	596 434	0	0
Other liabilities		17 178 886	49 013 960	388 756	4 417 709
Net asset value		1 510 047 078	1 385 506 950	205 226 475	41 922 928
Statement of operations and changes in net assets					
Income on investments and assets, net		15 370 049	6 666 798	2 877 572	1 312 936
Management fees	3	9 562 780	8 150 240	1 533 181	378 778
Bank interest		550	67 795	305	113
Interest on swaps	2	0	0	0	0
Other fees	6	2 675 109	2 339 571	350 715	90 959
Taxes	7	793 539	457 019	54 927	19 080
Transaction fees	21	765 902	295 957	636 473	171 381
Distribution fees	4	15 991	148 072	38 559	5 548
Total expenses		13 813 871	11 458 654	2 614 160	665 859
Net result from investments		1 556 178	(4 791 856)	263 412	647 077
Net realised result on:					
Investments securities	2	(2 089 856)	54 837 090	21 167 064	1 383 786
Financial instruments	2	(371 083)	(1 026 414)	(34 454)	(31 053)
Net realised result		(904 761)	49 018 820	21 396 022	1 999 810
Movement on net unrealised gain/(loss) on:					
Investments securities		(464 955 597)	(75 952 171)	(56 690 226)	(3 097 249)
Financial instruments		(212 637)	(700 165)	0	0
Change in net assets due to operations		(466 072 995)	(27 633 516)	(35 294 204)	(1 097 439)
Net subscriptions/(redemptions)		3 595 850	90 357 870	(19 447 028)	1 329 119
Dividends paid	8	(2 287 390)	(1 826 022)	(109 120)	(94 295)
Increase/(Decrease) in net assets during the year/period		(464 764 535)	60 898 332	(54 850 352)	137 385
Net assets at the beginning of the financial year/period		1 974 811 613	1 324 608 618	260 076 827	41 785 543
Reevaluation of opening combined NAV		0	0	0	0
Net assets at the end of the financial year/period		1 510 047 078	1 385 506 950	205 226 475	41 922 928

BNP PARIBAS FUNDS

Local Emerging Bond	Russia Equity (NAV suspended)	SMaRT Food	Sustainable Asia ex-Japan Equity	Sustainable Asian Cities Bond	Sustainable Europe Dividend
USD	EUR	EUR	USD	USD	EUR
225 660 136	367 550 354	1 496 494 544	614 312 895	32 060 382	135 941 895
270 734 844	620 765 685	1 421 525 407	642 167 125	33 652 939	128 673 025
(56 731 230)	(284 234 516)	16 550 727	(78 352 867)	(1 973 157)	6 708 517
214 003 614	336 531 169	1 438 076 134	563 814 258	31 679 782	135 381 542
0	0	0	0	0	0
0	118 528	4 187 639	0	0	18 271
7 333 838	6 571 358	42 369 983	48 481 325	30 658	253 800
4 322 684	24 329 299	11 860 788	2 017 312	349 942	288 282
6 428 408	20 357 989	6 531 543	1 953 455	106 919	188 716
99 133	0	0	0	0	0
5 227 896	0	0	34 904	42 167	0
1 101 379	20 357 989	6 531 543	1 918 551	64 752	188 716
219 231 728	347 192 365	1 489 963 001	612 359 440	31 953 463	135 753 179
7 494 601	2 028 370	20 533 538	5 157 599	620 124	3 942 905
1 075 924	1 311 520	9 623 777	3 691 412	206 217	583 896
23 661	3 197	127 218	24	882	1 794
21 173	0	0	0	0	0
266 952	453 879	2 394 459	1 119 163	53 478	219 189
38 814	32 196	459 405	493 450	12 867	32 105
0	444 422	433 088	958 049	13 276	206 134
17 131	17 679	84 118	5 546	457	10 270
1 443 655	2 262 893	13 122 065	6 267 644	287 177	1 053 388
6 050 946	(234 523)	7 411 473	(1 110 045)	332 947	2 889 517
(7 590 119)	(20 492 179)	47 642 085	(9 285 160)	(5 048 147)	5 751 905
(2 305 232)	102 120	10 908 899	(241 529)	(167 917)	78 785
(3 844 405)	(20 624 582)	65 962 457	(10 636 734)	(4 883 117)	8 720 207
(37 671 957)	(273 368 317)	(278 838 319)	(124 955 646)	(408 123)	(32 224 997)
(5 653 519)	212 401	4 146 728	(41 741)	49 316	21 277
(47 169 881)	(293 780 498)	(208 729 134)	(135 634 121)	(5 241 924)	(23 483 513)
(14 326 327)	(72 418 346)	(24 428 637)	36 511 546	(3 447 286)	(36 050 552)
(3 785 741)	(288 750)	(1 035 950)	(1 787 687)	(484 375)	(673 626)
(65 281 949)	(366 487 594)	(234 193 721)	(100 910 262)	(9 173 585)	(60 207 691)
284 513 677	713 679 959	1 724 156 722	713 269 702	41 127 048	195 960 870
0	0	0	0	0	0
219 231 728	347 192 365	1 489 963 001	612 359 440	31 953 463	135 753 179

BNP PARIBAS FUNDS

Financial statements at 30/06/2022

		Sustainable Global Low Vol Equity	Sustainable Multi- Asset Balanced	Sustainable Multi- Asset Growth	US Growth
	Expressed in Notes	EUR	EUR	EUR	USD
Statement of net assets					
Assets		823 888 524	1 499 298 762	672 309 975	834 192 196
<i>Securities portfolio at cost price</i>		781 331 446	1 404 035 433	652 438 318	792 381 697
<i>Unrealised gain/(loss) on securities portfolio</i>		2 531 539	(71 672 879)	(21 517 980)	33 392 145
Securities portfolio at market value	2	783 862 985	1 332 362 554	630 920 338	825 773 842
Options at market value	2,15	0	0	0	0
Net Unrealised gain on financial instruments	2,11,12,13, 14	0	0	229 357	0
Cash at banks and time deposits		19 183 183	98 690 705	9 587 489	5 220 017
Other assets		20 842 356	68 245 503	31 572 791	3 198 337
Liabilities		35 413 025	114 350 132	34 821 467	5 792 041
Bank overdrafts		0	0	0	0
Net Unrealised loss on financial instruments	2,11,12,13, 14	154 153	2 745 732	0	2 514 630
Other liabilities		35 258 872	111 604 400	34 821 467	3 277 411
Net asset value		788 475 499	1 384 948 630	637 488 508	828 400 155
Statement of operations and changes in net assets					
Income on investments and assets, net		10 560 706	351 676	4 731	2 029 899
Management fees	3	5 050 095	8 136 299	4 524 648	5 231 444
Bank interest		54 025	186 708	34 708	208
Interest on swaps	2	0	10 554	0	0
Other fees	6	1 414 093	1 963 488	1 018 865	1 530 154
Taxes	7	195 893	249 940	109 955	227 042
Transaction fees	21	759 070	73 327	37 959	101 154
Distribution fees	4	92 974	592 098	337 158	19 280
Total expenses		7 566 150	11 212 414	6 063 293	7 109 282
Net result from investments		2 994 556	(10 860 738)	(6 058 562)	(5 079 383)
Net realised result on:					
Investments securities	2	29 284 721	13 291 382	10 849 974	59 834 768
Financial instruments	2	(169 853)	(3 554 089)	2 135 254	(7 439 019)
Net realised result		32 109 424	(1 123 445)	6 926 666	47 316 366
Movement on net unrealised gain/(loss) on:					
Investments securities		(132 707 752)	(184 677 172)	(119 235 100)	(438 236 717)
Financial instruments		(173 602)	(2 094 489)	199 540	(3 353 315)
Change in net assets due to operations		(100 771 930)	(187 895 106)	(112 108 894)	(394 273 666)
Net subscriptions/(redemptions)		(15 918 958)	358 365 772	13 685 767	(60 730 667)
Dividends paid	8	(575 826)	(3 497 757)	(1 115 638)	(223 773)
Increase/(Decrease) in net assets during the year/period		(117 266 714)	166 972 909	(99 538 765)	(455 228 106)
Net assets at the beginning of the financial year/period		905 742 213	1 217 975 721	737 027 273	1 283 628 261
Reevaluation of opening combined NAV		0	0	0	0
Net assets at the end of the financial year/period		788 475 499	1 384 948 630	637 488 508	828 400 155

BNP PARIBAS FUNDS

US Mid Cap	US Short Duration Bond	Combined
USD	USD	EUR
71 624 806	129 225 143	28 932 016 719
70 392 241	129 004 581	29 265 848 839
(811 964)	(1 848 518)	(1 313 432 556)
69 580 277	127 156 063	27 952 416 283
0	0	68 444
0	0	12 600 776
1 759 512	1 107 326	627 778 667
285 017	961 754	339 152 549
628 776	1 672 012	474 830 599
0	3 342	6 920 224
207 620	752 192	92 572 783
421 156	916 478	375 337 592
70 996 030	127 553 131	28 457 186 120
291 934	965 125	279 600 376
754 080	264 680	181 444 082
2	229	1 309 425
0	0	1 829 164
174 372	145 623	49 553 745
32 250	44 448	8 610 366
41 218	159	12 520 756
4 466	6 089	3 773 091
1 006 388	461 228	259 040 629
(714 454)	503 897	20 559 747
8 695 069	(4 203 747)	87 843 114
(588 164)	(2 187 568)	(264 316 493)
7 392 451	(5 887 418)	(155 913 632)
(34 805 364)	(1 533 227)	(7 760 808 741)
(247 417)	(881 946)	(54 039 320)
(27 660 330)	(8 302 591)	(7 970 761 693)
(50 517 795)	(1 641 801)	(1 364 904 678)
(90 563)	(144 952)	(58 969 720)
(78 268 688)	(10 089 344)	(9 394 636 091)
149 264 718	137 642 475	37 137 987 629
0	0	713 834 582
70 996 030	127 553 131	28 457 186 120

BNP PARIBAS FUNDS

Key figures relating to the last 3 years (Note 9)

Aqua	EUR	EUR	EUR	Number of shares
	31/12/2020	31/12/2021	30/06/2022	30/06/2022
Net assets	2 303 883 910	4 278 009 259	3 251 637 885	
Net asset value per share				
Share "B USD - Capitalisation"	0	0	77.68	10.000
Share "Classic - Capitalisation"	161.51	221.26	173.31	6 383 174.108
Share "Classic - Distribution"	126.47	170.41	131.22	1 701 111.166
Share "Classic HKD - Capitalisation"	0	0	84.80	10.000
Share "Classic RH CNH - Capitalisation"	0	1 063.04	848.18	6 935.375
Share "Classic RH CZK - Capitalisation"	1 446.77	2 000.53	1 608.36	971 619.154
Share "Classic RH HKD MD - Distribution"	0	0	87.52	100.000
Share "Classic RH SGD MD - Distribution"	122.03	165.61	128.09	55 664.451
Share "Classic RH USD - Capitalisation"	149.03	205.50	162.16	165 364.381
Share "Classic RH USD MD - Distribution"	127.95	173.47	134.24	221 701.811
Share "Classic SGD - Capitalisation"	133.39	173.22	128.77	22 956.290
Share "Classic USD - Capitalisation"	197.60	251.60	181.18	335 539.336
Share "Classic USD - Distribution"	131.25	164.33	116.23	13 726.592
Share "I - Capitalisation"	262.51	363.68	286.47	2 799 585.308
Share "I USD - Capitalisation"	105.96	136.43	98.79	261 719.450
Share "K - Capitalisation"	0	136.18	106.27	943 277.152
Share "Life - Capitalisation"	148.66	206.70	163.10	1 791 962.231
Share "N - Capitalisation"	157.58	214.26	167.21	386 690.450
Share "Privilege - Capitalisation"	252.12	349.07	274.87	1 072 421.413
Share "Privilege - Distribution"	126.24	171.91	133.08	225 533.025
Share "Privilege CHF - Capitalisation"	125.06	165.87	126.17	8 507.776
Share "Privilege GBP - Capitalisation"	138.15	179.39	144.83	10 782.573
Share "Privilege USD - Capitalisation"	141.67	182.30	131.97	111 748.315
Share "U11 H EUR - Capitalisation"	0	101.11	75.40	18 673.317
Share "UI8 USD - Capitalisation"	0	115.08	83.48	139 475.628
Share "UI9 - Capitalisation"	0	101.54	80.13	142 831.600
Share "X - Capitalisation"	178.82	249.60	197.19	444 782.741
Share "X USD - Capitalisation"	137.45	0	0	0
Brazil Equity	USD	USD	USD	Number of shares
	31/12/2020	31/12/2021	30/06/2022	30/06/2022
Net assets	106 722 545	109 936 095	85 653 197	
Net asset value per share				
Share "Classic - Capitalisation"	101.87	77.63	76.62	1 001 615.207
Share "Classic - Distribution"	63.88	47.13	45.41	56 834.676
Share "Classic EUR - Capitalisation"	83.26	68.27	73.31	57 449.883
Share "N - Capitalisation"	91.70	69.36	68.22	27 604.275
Share "Privilege - Capitalisation"	91.59	70.50	69.98	534.751

BNP PARIBAS FUNDS

Key figures relating to the last 3 years (Note 9)

China Equity	USD	USD	USD	Number of shares
	31/12/2020	31/12/2021	30/06/2022	30/06/2022
Net assets	2 201 004 922	2 103 580 535	1 550 556 758	
Net asset value per share				
Share "Classic - Capitalisation"	728.09	590.77	487.63	348 763.283
Share "Classic - Distribution"	424.47	339.23	274.10	37 150.793
Share "Classic EUR - Capitalisation"	251.42	219.49	197.07	2 012 284.338
Share "Classic EUR - Distribution"	193.53	166.45	146.42	157 490.554
Share "Classic H EUR - Capitalisation"	0	80.74	66.75	32 810.828
Share "Classic RH EUR - Capitalisation"	0	72.41	58.90	18 552.934
Share "Classic RH SGD - Capitalisation"	0	82.37	67.81	725.777
Share "Classic RH SGD MD - Distribution"	0	81.05	65.96	172.967
Share "I - Capitalisation"	840.33	689.53	572.33	1 014 890.526
Share "I EUR - Capitalisation"	164.94	145.62	131.47	1 041 477.604
Share "K EUR - Capitalisation"	0	0	90.78	37 880.694
Share "N - Capitalisation"	654.24	526.88	433.27	56 491.250
Share "Privilege - Capitalisation"	244.13	200.09	165.98	556 906.370
Share "Privilege - Distribution"	199.98	161.46	131.12	1 523.000
Share "Privilege EUR - Capitalisation"	131.91	116.31	104.96	262 991.639
Share "X - Capitalisation"	116.07	95.95	79.99	681 863.711
Share "X AUD - Capitalisation"	0	92 741.44	81 773.97	0.587
Consumer Innovators	EUR	EUR	EUR	Number of shares
	31/12/2020	31/12/2021	30/06/2022	30/06/2022
Net assets	836 990 939	1 573 523 079	946 269 181	
Net asset value per share				
Share "B USD - Capitalisation"	0	0	72.06	10.000
Share "Classic - Capitalisation"	300.42	347.72	247.30	2 588 224.465
Share "Classic - Distribution"	213.83	245.28	173.01	327 667.726
Share "Classic H EUR - Capitalisation"	125.35	136.64	90.38	269 718.783
Share "Classic RH SGD - Capitalisation"	0	100.49	72.20	100.000
Share "Classic USD - Capitalisation"	367.60	395.46	258.56	185 192.723
Share "I - Capitalisation"	362.95	424.42	303.38	313 747.321
Share "K - Capitalisation"	0	114.47	81.10	293 095.727
Share "N - Capitalisation"	348.75	400.65	283.88	60 364.671
Share "Privilege - Capitalisation"	398.03	464.90	332.13	66 937.136
Share "Privilege - Distribution"	262.24	303.53	215.07	41 704.796
Share "X - Capitalisation"	123.69	145.51	104.39	115 192.000

BNP PARIBAS FUNDS

Key figures relating to the last 3 years (Note 9)

Disruptive Technology	EUR	EUR	EUR	Number of shares
	31/12/2020	31/12/2021	30/06/2022	30/06/2022
Net assets	2 379 679 244	3 583 041 646	2 543 616 545	
Net asset value per share				
Share "B USD - Capitalisation"	0	119.00	80.14	6 941.090
Share "Classic - Capitalisation"	1 579.47	2 110.72	1 553.97	879 008.697
Share "Classic - Distribution"	1 252.87	1 644.87	1 190.02	110 478.511
Share "Classic CZK - Capitalisation"	1 848.58	2 337.20	1 712.75	450 408.153
Share "Classic H EUR - Capitalisation"	168.12	209.46	140.83	1 705 753.912
Share "Classic USD - Capitalisation"	1 940.09	2 409.63	1 630.91	46 199.563
Share "Classic USD - Distribution"	476.01	580.69	385.90	26 522.562
Share "I - Capitalisation"	1 805.50	2 437.51	1 803.67	126 183.933
Share "I GBP - Capitalisation"	170.79	216.26	164.07	2 844.393
Share "I Plus - Capitalisation"	147.98	200.08	148.16	454 792.177
Share "I USD - Capitalisation"	157.68	197.85	134.59	213 628.616
Share "K - Capitalisation"	0	131.88	96.73	280 222.293
Share "N - Capitalisation"	708.90	940.25	689.66	82 334.951
Share "Privilege - Capitalisation"	501.07	675.66	499.67	179 644.610
Share "Privilege - Distribution"	401.81	532.31	386.86	74 977.865
Share "Privilege H EUR - Capitalisation"	166.15	208.79	141.05	30 766.786
Share "Privilege RH USD - Capitalisation"	194.83	264.01	197.34	543.816
Share "Privilege USD - Capitalisation"	187.84	235.42	160.05	126 873.780
Share "UI6 H EUR - Capitalisation"	103.93	131.16	88.77	502 800.000
Share "UP4 - Distribution"	135.42	179.77	130.78	511 534.193
Share "X - Capitalisation"	134.00	181.98	135.15	229 864.519
Share "X NOK - Capitalisation"	0	1 114 228.15	852 269.62	3.153
Ecosystem Restoration	EUR	EUR	EUR	Number of shares
	31/12/2020	31/12/2021	30/06/2022	30/06/2022
Net assets	0	210 473 302	166 134 128	
Net asset value per share				
Share "Classic - Capitalisation"	0	80.10	58.91	180 693.823
Share "Classic - Distribution"	0	80.11	57.87	41 913.525
Share "Classic H EUR - Capitalisation"	0	80.11	58.97	493.744
Share "Classic HKD - Capitalisation"	0	75.54	51.85	10.000
Share "Classic RH CNH - Capitalisation"	0	819.84	614.82	100.000
Share "Classic RH CZK - Capitalisation"	0	807.38	608.99	10 751.050
Share "Classic RH SGD - Capitalisation"	0	80.64	59.74	1 960.000
Share "Classic USD - Capitalisation"	0	74.43	50.31	3 825.858
Share "I - Capitalisation"	0	80.60	59.56	258 730.124
Share "I JPY - Capitalisation"	0	8 460.00	6 788.00	10.000
Share "I USD - Capitalisation"	0	74.90	50.91	10.000
Share "IH EUR - Capitalisation"	0	80.59	59.63	60 575.844
Share "IH JPY - Capitalisation"	0	8 478.00	6 271.00	300.000
Share "N - Capitalisation"	0	79.76	58.42	9 265.986
Share "Privilege - Capitalisation"	0	80.56	59.49	9 366.524
Share "Privilege - Distribution"	0	80.52	58.47	10.000
Share "Privilege RH GBP - Capitalisation"	0	80.79	60.09	100.000
Share "Privilege USD - Capitalisation"	0	75.01	50.94	560.000
Share "X - Capitalisation"	0	80 881.91	59 987.87	2 205.910

BNP PARIBAS FUNDS

Key figures relating to the last 3 years (Note 9)

Emerging Bond Opportunities	USD	USD	USD	Number of shares
	31/12/2020	31/12/2021	30/06/2022	30/06/2022
Net assets	474 157 424	508 131 117	295 411 709	
Net asset value per share				
Share "B MD - Distribution"	0	89.04	62.85	794.353
Share "B RH AUD MD - Distribution"	0	88.81	62.08	100.000
Share "B RH ZAR MD - Distribution"	0	901.36	629.70	314.233
Share "Classic - Capitalisation"	236.99	216.72	164.34	135 271.039
Share "Classic - Distribution"	139.00	121.93	86.55	23 785.555
Share "Classic EUR - Distribution"	0	98.26	76.09	1 319.745
Share "Classic EUR MD - Distribution"	82.97	73.75	57.16	14 395.066
Share "Classic HKD MD - Distribution"	82.42	68.63	49.04	218 822.550
Share "Classic MD - Distribution"	18.44	15.28	10.86	9 518 231.468
Share "Classic MD2 - Distribution"	0	0	75.77	10.000
Share "Classic RH AUD MD - Distribution"	81.50	67.28	47.36	44 524.672
Share "Classic RH CNH MD - Distribution"	809.74	669.35	470.64	939.152
Share "Classic RH EUR - Capitalisation"	72.50	65.61	49.08	533 056.655
Share "Classic RH EUR - Distribution"	19.71	17.09	11.97	199 218.574
Share "Classic RH HKD MD - Distribution"	83.59	68.85	48.75	300.000
Share "Classic RH SGD MD - Distribution"	82.43	68.15	48.22	1 794.136
Share "Classic RH ZAR MD - Distribution"	786.88	657.69	461.84	35 273.251
Share "Classic SGD MD - Distribution"	83.09	0	0	0
Share "I - Capitalisation"	131.53	121.60	92.72	654 374.602
Share "I RH EUR - Capitalisation"	84.88	77.61	58.40	79 662.368
Share "N - Capitalisation"	129.76	118.07	89.31	13 071.396
Share "Privilege - Capitalisation"	113.05	104.26	79.40	780 235.301
Share "Privilege EUR - Capitalisation"	103.17	102.37	84.81	21 051.931
Share "Privilege RH EUR - Capitalisation"	98.80	0	0	0
Share "Privilege RH EUR - Distribution"	65.53	57.37	40.33	34 252.554
Share "X - Capitalisation"	135.28	125.82	96.22	10 400.000
Emerging Equity	USD	USD	USD	Number of shares
	31/12/2020	31/12/2021	30/06/2022	30/06/2022
Net assets	862 754 486	358 297 606	272 017 255	
Net asset value per share				
Share "B - Capitalisation"	0	82.67	65.85	10.000
Share "Classic - Capitalisation"	766.38	651.32	521.33	155 228.499
Share "Classic - Distribution"	166.85	139.02	108.74	171 831.764
Share "Classic CZK - Capitalisation"	1 111.82	961.93	833.66	38 575.882
Share "Classic EUR - Capitalisation"	138.82	126.95	110.53	565 667.304
Share "Classic EUR - Distribution"	107.82	96.69	82.36	61 076.223
Share "I - Capitalisation"	913.78	785.33	632.10	26 685.493
Share "I EUR - Capitalisation"	109.73	101.46	88.83	3 113.008
Share "N - Capitalisation"	220.26	185.79	148.16	22 693.545
Share "Privilege - Capitalisation"	125.21	107.49	86.46	178 459.665
Share "Privilege EUR - Capitalisation"	109.57	101.25	88.59	5 683.158
Share "X - Capitalisation"	137.54	119.09	96.28	664 226.804

BNP PARIBAS FUNDS

Key figures relating to the last 3 years (Note 9)

Emerging Multi-Asset Income	USD	USD	USD	Number of shares
	31/12/2020	31/12/2021	30/06/2022	30/06/2022
Net assets	94 401 207	68 565 134	23 225 067	
Net asset value per share				
Share "B MD - Distribution"	0	93.34	64.91	10.000
Share "B RH AUD MD - Distribution"	0	92.92	63.75	100.000
Share "Classic - Capitalisation"	124.85	113.48	83.12	82 758.858
Share "Classic - Distribution"	98.41	82.59	54.98	609.157
Share "Classic EUR - Capitalisation"	115.38	112.84	89.89	24 916.069
Share "Classic EUR - Distribution"	90.82	82.10	59.72	16 449.932
Share "Classic HKD MD - Distribution"	89.32	76.58	53.88	22 580.000
Share "Classic MD - Distribution"	89.31	76.15	53.21	52 136.314
Share "Classic RH AUD MD - Distribution"	89.39	75.74	52.33	11 519.342
Share "Classic RH CNH MD - Distribution"	90.37	77.15	53.40	358 674.418
Share "Classic RH EUR - Capitalisation"	97.19	87.32	63.10	6 049.952
Share "Classic RH EUR - Distribution"	79.78	66.17	43.45	935.899
Share "Classic RH SGD MD - Distribution"	91.21	77.70	54.11	10 914.334
Share "I - Capitalisation"	130.67	119.81	88.13	1 506.912
Share "I RH EUR - Capitalisation"	98.30	89.13	64.70	2 475.042
Share "Privilege EUR - Distribution"	82.22	0	0	0
Share "Privilege RH EUR - Capitalisation"	111.76	101.29	73.41	100.000
Share "X - Capitalisation"	133.10	122.65	90.47	61 510.997
Energy Transition	EUR	EUR	EUR	Number of shares
	31/12/2020	31/12/2021	30/06/2022	30/06/2022
Net assets	1 957 845 101	3 001 296 860	2 142 047 995	
Net asset value per share				
Share "B USD - Capitalisation"	0	83.09	54.81	55 847.161
Share "Classic - Capitalisation"	1 239.68	1 109.15	799.87	678 844.002
Share "Classic - Distribution"	672.80	590.01	417.14	196 013.843
Share "Classic H EUR - Capitalisation"	0	71.20	51.39	226 629.215
Share "Classic HKD - Capitalisation"	0	100.53	67.05	8 398.034
Share "Classic RH CNH - Capitalisation"	0	933.08	686.43	24 473.485
Share "Classic RH SGD - Capitalisation"	0	77.86	56.81	293 284.534
Share "Classic RH USD - Capitalisation"	0	89.88	65.79	100.000
Share "Classic Solidarity H EUR - Capitalisation"	0	75.70	54.63	234 276.639
Share "Classic USD - Capitalisation"	192.26	159.87	105.99	6 856 593.568
Share "Classic USD - Distribution"	821.58	669.41	434.67	32 199.877
Share "I - Capitalisation"	1 441.43	1 302.86	944.33	332 881.104
Share "I Plus - Capitalisation"	0	75.66	54.88	257 823.987
Share "I RH GBP - Capitalisation"	0	93.85	68.66	100.000
Share "I USD - Capitalisation"	0	88.69	59.10	118 139.264
Share "K - Capitalisation"	0	80.85	58.08	764 945.042
Share "N - Capitalisation"	1 116.22	991.20	712.14	126 066.469
Share "Privilege - Capitalisation"	221.69	200.15	144.98	365 017.127
Share "Privilege - Distribution"	172.44	152.60	108.37	347 036.608
Share "Privilege H USD - Capitalisation"	0	72.71	53.58	75 242.083
Share "Privilege RH GBP - Capitalisation"	0	93.84	68.63	100.000
Share "Privilege USD - Capitalisation"	0	88.57	59.02	2 908.189
Share "X - Capitalisation"	2 943.33	2 676.36	1 946.89	104 537.781

BNP PARIBAS FUNDS

Key figures relating to the last 3 years (Note 9)

Euro Equity	EUR	EUR	EUR	Number of shares
	31/12/2020	31/12/2021	30/06/2022	30/06/2022
Net assets	1 573 211 384	1 699 815 604	1 276 934 111	
Net asset value per share				
Share "Classic - Capitalisation"	567.62	695.13	572.78	1 039 082.005
Share "Classic - Distribution"	283.46	339.84	273.75	231 166.316
Share "Classic H CZK - Capitalisation"	4 953.80	6 119.01	5 152.43	45 543.674
Share "Classic H SGD - Capitalisation"	151.46	0	0	0
Share "Classic H USD - Capitalisation"	153.09	189.08	157.57	2 548.500
Share "Classic USD - Capitalisation"	694.74	790.69	598.96	895.626
Share "I - Capitalisation"	676.95	837.51	693.61	408 624.015
Share "I - Distribution"	115.68	140.12	0	0
Share "K - Capitalisation"	0	121.20	99.49	243 751.482
Share "N - Capitalisation"	512.34	622.75	511.24	9 984.614
Share "Privilege - Capitalisation"	196.86	243.27	201.36	289 265.067
Share "Privilege - Distribution"	129.83	157.08	127.11	24 475.542
Share "X - Capitalisation"	212.91	264.99	220.25	1 062 264.135
Euro Mid Cap	EUR	EUR	EUR	Number of shares
	31/12/2020	31/12/2021	30/06/2022	30/06/2022
Net assets	34 839 225	33 960 448	24 391 096	
Net asset value per share				
Share "Classic - Capitalisation"	859.19	983.74	758.32	27 195.065
Share "Classic - Distribution"	464.77	522.71	393.88	3 395.728
Share "Classic USD - Capitalisation"	1 051.26	1 118.69	792.77	1 145.458
Share "I - Capitalisation"	270.44	312.81	242.36	100.001
Share "N - Capitalisation"	734.42	834.60	640.96	1 950.157
Share "Privilege - Capitalisation"	174.40	201.48	156.01	1 847.469
Europe Emerging Equity (NAV suspended)	EUR	EUR	EUR	Number of shares
	31/12/2020	31/12/2021	28/02/2022	28/02/2022
Net assets	47 154 465	49 489 891	22 642 760	
Net asset value per share				
Share "Classic - Capitalisation"	102.67	118.72	55.29	261 088.734
Share "Classic - Distribution"	187.87	207.54	96.65	14 906.148
Share "Classic USD - Capitalisation"	125.63	135.04	62.11	26 176.156
Share "I - Capitalisation"	121.18	141.71	66.12	5 020.478
Share "N - Capitalisation"	91.96	105.55	49.09	6 409.878
Share "Privilege - Capitalisation"	84.87	99.13	46.24	101 034.496
Europe Equity	EUR	EUR	EUR	Number of shares
	31/12/2020	31/12/2021	30/06/2022	30/06/2022
Net assets	1 331 838 176	1 469 359 756	1 144 495 251	
Net asset value per share				
Share "Classic - Capitalisation"	240.23	291.75	245.17	1 693 110.697
Share "Classic - Distribution"	138.53	164.15	134.48	477 804.141
Share "Classic CHF - Capitalisation"	146.43	170.37	138.30	53 038.473
Share "Classic CHF - Distribution"	116.81	132.66	104.96	1 335.318
Share "Classic USD - Capitalisation"	293.92	331.77	256.31	10 408.157
Share "I - Capitalisation"	284.06	348.51	294.36	813 882.644
Share "I Plus - Capitalisation"	113.50	139.89	118.41	458 108.000
Share "N - Capitalisation"	168.72	203.38	170.27	34 121.222
Share "Privilege - Capitalisation"	185.49	227.30	191.87	55 682.868
Share "Privilege - Distribution"	109.04	130.38	107.29	424 600.920
Share "X - Capitalisation"	200.58	247.58	209.87	1 425 889.624

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Key figures relating to the last 3 years (Note 9)

Europe Growth	EUR	EUR	EUR	Number of shares
	31/12/2020	31/12/2021	30/06/2022	30/06/2022
Net assets	533 370 551	343 731 569	231 209 250	
Net asset value per share				
Share "Classic - Capitalisation"	54.83	65.00	53.11	409 047.090
Share "Classic - Distribution"	151.59	175.23	139.52	54 223.351
Share "Classic RH SGD - Capitalisation"	141.43	168.93	139.22	960.000
Share "Classic RH SGD MD - Distribution"	112.19	131.49	106.89	8 020.145
Share "Classic RH USD - Capitalisation"	142.64	170.33	140.58	1 710.502
Share "Classic RH USD MD - Distribution"	111.86	131.11	106.84	7 825.462
Share "Classic USD - Capitalisation"	67.09	73.91	55.52	4 742.682
Share "I - Capitalisation"	221.19	264.88	217.55	640 355.094
Share "N - Capitalisation"	78.69	92.59	75.38	7 388.903
Share "Privilege - Capitalisation"	193.62	231.57	190.08	17 268.038
Share "Privilege - Distribution"	134.57	156.97	125.56	448 542.112
Share "X - Capitalisation"	107.18	129.12	106.44	4 503.000
Share "X3 - Capitalisation"	0.01	0.01	0.01	1 000 000.000
Europe Small Cap	EUR	EUR	EUR	Number of shares
	31/12/2020	31/12/2021	30/06/2022	30/06/2022
Net assets	1 296 723 215	1 168 935 700	674 410 667	
Net asset value per share				
Share "Classic - Capitalisation"	250.17	288.51	215.04	1 145 618.131
Share "Classic - Distribution"	208.60	236.68	172.61	326 328.152
Share "Classic RH SGD - Capitalisation"	188.44	219.01	164.72	620.120
Share "Classic RH USD - Capitalisation"	141.60	164.57	124.03	45 688.299
Share "Classic USD - Capitalisation"	306.05	328.04	224.77	4 840.065
Share "I - Capitalisation"	285.52	333.14	249.75	1 208 605.453
Share "I - Distribution"	0	116.14	85.20	145.000
Share "N - Capitalisation"	227.22	260.08	193.13	38 348.843
Share "Privilege - Capitalisation"	220.82	257.21	192.66	131 464.136
Share "Privilege - Distribution"	197.51	226.37	165.93	30 523.147
Share "X - Capitalisation"	251.61	295.64	222.56	22 493.163
Share "X2 - Capitalisation"	0	117 078.32	88 132.63	233.000
Global Convertible	USD	USD	USD	Number of shares
	31/12/2020	31/12/2021	30/06/2022	30/06/2022
Net assets	843 864 221	1 215 154 444	850 192 263	
Net asset value per share				
Share "Classic - Capitalisation"	146.54	147.25	122.14	283 541.807
Share "Classic - Distribution"	138.62	138.63	113.38	34 815.244
Share "Classic MD - Distribution"	133.58	133.70	110.59	16 187.022
Share "Classic RH CHF - Capitalisation"	133.03	0	0	0
Share "Classic RH CZK - Capitalisation"	4 114.61	4 139.87	3 487.97	62 903.670
Share "Classic RH EUR - Capitalisation"	204.14	203.38	167.14	1 087 729.154
Share "Classic RH EUR - Distribution"	109.12	108.18	87.67	920 448.997
Share "Classic RH PLN - Distribution"	600.67	599.90	496.53	323.678
Share "I - Capitalisation"	232.76	235.84	196.41	1 283 783.034
Share "I RH EUR - Capitalisation"	230.96	231.96	191.30	1 115 929.295
Share "I RH NOK - Capitalisation"	195.73	196.91	163.03	24 714.876
Share "N - Capitalisation"	133.10	132.95	109.94	37 702.157
Share "N RH EUR - Capitalisation"	132.74	131.42	107.64	61 849.273
Share "N RH EUR - Distribution"	125.77	123.87	100.02	11 781.615
Share "Privilege - Capitalisation"	137.83	139.40	116.00	49 042.217
Share "Privilege RH EUR - Capitalisation"	152.43	152.71	125.86	152 920.181
Share "Privilege RH EUR - Distribution"	142.92	142.51	115.81	67 948.871
Share "X - Capitalisation"	133.71	136.30	113.85	35 043.558

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Key figures relating to the last 3 years (Note 9)

Global Environment	EUR	EUR	EUR	Number of shares
	31/12/2020	31/12/2021	30/06/2022	
Net assets	2 257 852 218	4 090 082 676	2 897 026 974	
Net asset value per share				
Share "B USD - Capitalisation"	0	0	76.34	10.000
Share "Classic - Capitalisation"	251.54	324.77	247.73	3 153 925.068
Share "Classic - Distribution"	184.89	234.75	175.95	692 923.451
Share "Classic H EUR - Capitalisation"	118.30	144.59	104.48	227 375.836
Share "Classic HKD - Capitalisation"	0	0	83.96	10.000
Share "Classic RH HKD MD - Distribution"	0	0	86.77	100.000
Share "Classic RH SGD MD - Distribution"	126.97	162.42	122.29	180 613.736
Share "Classic RH USD MD - Distribution"	128.00	163.63	123.24	277 671.264
Share "Classic SGD - Capitalisation"	129.87	158.95	115.06	140 283.843
Share "Classic USD - Capitalisation"	307.82	369.36	259.01	209 573.195
Share "I - Capitalisation"	287.08	375.02	287.72	1 172 631.192
Share "I Plus H JPY - Capitalisation"	10 985.00	13 705.00	9 998.00	6 559 105.769
Share "I Plus JPY - Capitalisation"	10 981.00	14 916.00	12 430.00	7 468 460.223
Share "I USD - Capitalisation"	136.60	165.84	116.97	219 001.131
Share "K - Capitalisation"	0	127.83	97.15	530 003.343
Share "N - Capitalisation"	230.00	294.74	223.98	110 561.103
Share "N - Distribution"	120.69	152.08	113.56	10 400.038
Share "Privilege - Capitalisation"	226.57	295.46	226.49	212 522.488
Share "Privilege - Distribution"	122.44	157.04	118.31	68 571.796
Share "Privilege GBP - Distribution"	124.06	149.15	115.18	575.825
Share "Privilege USD - Capitalisation"	135.51	164.22	115.73	10 791.187
Share "X - Capitalisation"	181.84	239.21	184.01	1 265 436.588
Share "X - Distribution"	124.58	119 381.01	90 248.79	155.846

Global High Yield Bond	EUR	EUR	EUR	Number of shares
	31/12/2020	31/12/2021	30/06/2022	
Net assets	113 049 979	103 110 844	78 791 127	
Net asset value per share				
Share "BH AUD MD - Distribution"	0	95.90	77.04	1 167.309
Share "BH USD MD - Distribution"	0	95.92	77.57	9 363.773
Share "Classic - Capitalisation"	108.06	110.13	93.10	79 452.555
Share "Classic - Distribution"	27.28	26.92	21.85	342 365.183
Share "Classic H AUD MD - Distribution"	75.33	71.29	57.57	49 050.213
Share "Classic H CZK - Capitalisation"	11 231.99	11 560.30	10 021.96	19 864.745
Share "Classic H USD - Capitalisation"	128.39	131.91	112.48	51 479.151
Share "Classic H USD - Distribution"	38.55	38.41	31.50	17 426.356
Share "Classic H USD MD - Distribution"	77.61	73.44	59.74	67 297.981
Share "Classic USD - Capitalisation"	129.51	0	0	0
Share "Classic USD MD - Distribution"	67.27	59.13	43.80	249 913.064
Share "I - Capitalisation"	122.26	125.66	106.68	111 495.184
Share "IH USD - Capitalisation"	208.27	215.87	184.88	300.000
Share "K - Capitalisation"	0	101.06	85.11	125 568.228
Share "N - Capitalisation"	104.23	105.71	89.14	158.039
Share "N - Distribution"	83.25	81.76	66.21	10 800.363
Share "Privilege - Capitalisation"	124.00	127.27	107.96	1 650.467
Share "Privilege - Distribution"	87.67	87.14	71.00	131 405.252

Global Inflation-Linked Bond	EUR	EUR	EUR	Number of shares
	31/12/2020	31/12/2021	30/06/2022	
Net assets	157 537 622	580 181 494	455 856 664	
Net asset value per share				
Share "Classic - Capitalisation"	161.36	167.22	145.86	539 268.654
Share "Classic - Distribution"	147.06	152.41	132.38	108 480.237
Share "I - Capitalisation"	175.92	183.50	160.53	219 269.072
Share "I Plus - Capitalisation"	112.08	0	0	0
Share "N - Capitalisation"	150.45	155.14	134.98	81 698.831
Share "Privilege - Capitalisation"	136.73	142.35	124.41	4 713.458
Share "Privilege - Distribution"	118.08	122.93	107.44	2 274.409
Share "UI10 H SGD - Capitalisation"	0	189.67	167.39	2 744 783.293

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Key figures relating to the last 3 years (Note 9)

Green Tigers	USD	USD	USD	Number of shares
	31/12/2020	31/12/2021	30/06/2022	30/06/2022
Net assets	873 152 023	1 974 811 613	1 510 047 078	
Net asset value per share				
Share "Classic - Capitalisation"	148.51	158.76	121.13	59 864.264
Share "Classic - Distribution"	134.04	140.62	104.57	5 415.000
Share "Classic EUR - Capitalisation"	266.51	306.55	254.42	2 353 146.326
Share "Classic EUR - Distribution"	203.24	229.41	185.77	193 244.014
Share "Classic H EUR - Capitalisation"	0	102.20	82.79	92 134.088
Share "Classic RH CNH - Capitalisation"	0	989.58	762.15	1 376.024
Share "Classic RH SGD - Capitalisation"	0	102.35	77.91	1 180.000
Share "Classic RH SGD MD - Distribution"	0	100.60	74.77	100.000
Share "I - Capitalisation"	239.60	259.05	198.76	495 239.678
Share "I EUR - Capitalisation"	0	106.24	88.67	105 459.906
Share "N - Capitalisation"	188.15	199.64	151.76	26 217.850
Share "Privilege - Capitalisation"	119.00	128.50	98.54	103 093.862
Share "Privilege - Distribution"	0	98.34	73.49	283 907.643
Share "Privilege EUR - Capitalisation"	193.26	224.52	187.28	697 900.211
Share "Privilege EUR - Distribution"	161.95	184.64	150.28	131 831.622
Share "Privilege RH EUR - Capitalisation"	0	101.99	77.36	15 288.268
Share "Privilege RH EUR - Distribution"	0	100.07	73.90	6 397.876
Share "U2 - Capitalisation"	0	104.19	79.60	95 446.246
Share "U2 - Distribution"	0	103.01	76.70	3 950.000
Share "U2 RH GBP - Distribution"	0	100.73	74.51	6 000.000
Share "U2 RH SGD - Capitalisation"	0	104.79	79.88	6 910.888
Share "U2 RH SGD - Distribution"	0	104.17	0	0
Share "X - Capitalisation"	15 133.71	16 484.82	12 684.95	40 950.499
Health Care Innovators	EUR	EUR	EUR	Number of shares
	31/12/2020	31/12/2021	30/06/2022	30/06/2022
Net assets	719 846 717	1 324 608 618	1 385 506 950	
Net asset value per share				
Share "Classic - Capitalisation"	1 275.14	1 515.25	1 474.48	681 946.927
Share "Classic - Distribution"	851.92	996.48	956.12	127 083.507
Share "Classic H EUR - Capitalisation"	106.41	118.10	107.02	245 159.619
Share "Classic USD - Capitalisation"	312.89	345.57	309.14	67 292.519
Share "I - Capitalisation"	1 455.67	1 747.53	1 709.17	44 530.166
Share "K - Capitalisation"	0	115.53	112.00	337 907.018
Share "N - Capitalisation"	339.36	400.26	388.05	29 436.254
Share "Privilege - Capitalisation"	268.51	321.96	314.70	94 669.705
Share "Privilege - Distribution"	200.23	236.34	227.80	9 150.035
Share "X - Capitalisation"	104.32	125.99	123.67	445 479.117
India Equity	USD	USD	USD	Number of shares
	31/12/2020	31/12/2021	30/06/2022	30/06/2022
Net assets	349 508 007	260 076 827	205 226 475	
Net asset value per share				
Share "Classic - Capitalisation"	154.35	177.89	151.06	355 869.542
Share "Classic - Distribution"	130.40	148.96	125.23	46 148.021
Share "Classic EUR - Capitalisation"	149.28	185.12	171.00	125 784.181
Share "Classic EUR - Distribution"	106.67	131.12	119.96	30 240.965
Share "I - Capitalisation"	296.86	346.00	295.45	337 934.481
Share "N - Capitalisation"	53.26	60.94	51.56	160 988.350
Share "Privilege - Capitalisation"	152.55	177.59	151.56	70 148.282
Share "Privilege EUR - Capitalisation"	103.52	129.65	120.37	5 047.349

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Key figures relating to the last 3 years (Note 9)

Latin America Equity	USD	USD	USD	Number of shares
	31/12/2020	31/12/2021	30/06/2022	30/06/2022
Net assets	58 765 818	41 785 543	41 922 928	
Net asset value per share				
Share "Classic - Capitalisation"	510.32	441.77	432.64	60 037.855
Share "Classic - Distribution"	287.76	241.33	230.58	12 525.512
Share "Classic EUR - Capitalisation"	417.07	388.44	413.78	10 167.382
Share "I - Capitalisation"	33.62	29.43	28.98	1 910.013
Share "N - Capitalisation"	440.50	378.46	369.26	3 515.746
Share "Privilege - Capitalisation"	29.87	26.11	25.70	284 364.018
Local Emerging Bond	USD	USD	USD	Number of shares
	31/12/2020	31/12/2021	30/06/2022	30/06/2022
Net assets	478 716 262	284 513 677	219 231 728	
Net asset value per share				
Share "B MD - Distribution"	0	88.21	69.05	10.000
Share "Classic - Capitalisation"	139.13	124.39	104.29	138 519.347
Share "Classic - Distribution"	56.82	48.66	38.08	412 898.025
Share "Classic EUR - Capitalisation"	99.37	95.58	87.17	46 185.134
Share "Classic EUR - Distribution"	54.28	50.06	42.75	476 757.511
Share "Classic MD - Distribution"	43.26	34.92	27.49	410 306.848
Share "Classic RH EUR - Capitalisation"	83.61	73.91	61.15	14 684.400
Share "Classic RH EUR - Distribution"	43.59	36.87	28.50	28 778.347
Share "I - Capitalisation"	162.60	146.82	123.71	879 160.262
Share "I RH EUR - Capitalisation"	105.20	93.93	78.27	371 352.699
Share "N - Capitalisation"	87.56	77.89	65.14	96 595.971
Share "Privilege - Capitalisation"	84.39	76.05	64.02	8 767.559
Share "Privilege - Distribution"	53.79	46.44	36.51	5 978.743
Share "Privilege EUR - Capitalisation"	99.42	96.45	88.30	27 333.650
Share "Privilege RH EUR - Capitalisation"	85.23	75.88	63.09	9 562.932
Share "X - Capitalisation"	102 086.84	92 737.83	78 371.84	13.949
Russia Equity (NAV suspended)	EUR	EUR	EUR	Number of shares
	31/12/2020	31/12/2021	25/02/2022	25/02/2022
Net assets	872 635 898	713 679 959	347 192 365	
Net asset value per share				
Share "B USD - Capitalisation"	0	106.56	59.28	35 467.054
Share "B USD MD - Distribution"	0	103.26	56.72	3 166.931
Share "Classic - Capitalisation"	147.00	174.55	98.35	701 800.016
Share "Classic - Distribution"	87.71	98.30	55.39	333 086.003
Share "Classic RH ZAR MD - Distribution"	909.23	1 056.65	593.96	192 058.103
Share "Classic USD - Capitalisation"	120.56	133.06	74.14	1 730 199.807
Share "Classic USD - Distribution"	80.31	83.55	46.55	9 566.441
Share "Classic USD MD - Distribution"	120.37	127.63	70.29	114 683.935
Share "I - Capitalisation"	170.89	205.21	115.83	983 875.487
Share "I - Distribution"	139.63	158.27	89.33	14 345.205
Share "I USD - Distribution"	117.68	0	0	0
Share "N - Capitalisation"	320.47	377.70	212.57	32 708.115
Share "Privilege - Capitalisation"	158.30	189.86	107.15	64 384.061
Share "Privilege - Distribution"	106.77	120.88	68.22	1 854.002
Share "Privilege GBP - Distribution"	112.77	119.44	67.29	1 970.603
Share "X - Capitalisation"	102.45	123.97	70.06	45.125

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Key figures relating to the last 3 years (Note 9)

SMaRT Food	EUR	EUR	EUR	Number of shares
	31/12/2020	31/12/2021	30/06/2022	30/06/2022
Net assets	924 515 189	1 724 156 722	1 489 963 001	
Net asset value per share				
Share "Classic - Capitalisation"	119.41	141.87	123.37	4 045 729.336
Share "Classic - Distribution"	106.62	124.57	106.59	264 106.635
Share "Classic H EUR - Capitalisation"	115.70	131.79	110.37	718 362.498
Share "Classic RH USD - Capitalisation"	126.31	151.07	132.39	81 817.378
Share "Classic RH USD MD - Distribution"	99.96	117.27	101.30	12 228.778
Share "Classic SGD - Capitalisation"	0	99.90	82.45	2 688.000
Share "Classic USD - Capitalisation"	117.74	129.99	103.92	74 404.662
Share "I - Capitalisation"	127.51	153.28	134.07	3 311 627.335
Share "K - Capitalisation"	0	0	88.12	157 676.399
Share "N - Capitalisation"	115.54	136.24	118.03	119 047.432
Share "Privilege - Capitalisation"	126.53	151.98	132.89	548 418.034
Share "Privilege - Distribution"	114.37	135.12	116.26	71 991.346
Share "Privilege GBP - Capitalisation"	0	100.07	89.70	2 944.021
Share "Privilege H EUR - Capitalisation"	0	102.16	85.99	300.000
Share "Privilege H USD - Capitalisation"	110.89	128.59	109.40	27 066.638
Share "U - Capitalisation"	102.99	122.97	107.20	351 198.120
Share "U - Distribution"	103.01	120.96	103.76	22 267.035
Share "U RH CHF - Capitalisation"	103.24	123.04	107.09	39 643.320
Share "U RH CHF - Distribution"	102.64	120.19	102.91	4 685.000
Share "U RH GBP - Capitalisation"	102.27	122.70	107.61	135.000
Share "U RH GBP - Distribution"	102.92	121.69	105.07	100.000
Share "U RH USD - Capitalisation"	104.30	125.34	110.08	311 387.890
Share "U RH USD - Distribution"	104.64	123.62	106.87	539.069
Share "U11 H EUR - Capitalisation"	0	99.55	83.36	15 584.313
Share "UP - Capitalisation"	103.82	125.02	109.45	715 408.877
Share "UP - Distribution"	103.82	122.96	105.93	43 652.120
Share "UP RH CHF - Capitalisation"	103.47	124.31	108.66	371 346.469
Share "UP RH CHF - Distribution"	103.95	122.82	105.61	45 212.249
Share "UP RH GBP - Capitalisation"	102.79	124.36	109.53	186 856.496
Share "UP RH GBP - Distribution"	103.62	123.42	106.94	37 927.447
Share "UP RH USD - Capitalisation"	104.92	127.12	112.06	513 762.289
Share "UP RH USD - Distribution"	104.70	124.83	108.35	29 577.439
Share "X - Capitalisation"	132.70	160.63	140.88	102 709.048
Sustainable Asia ex-Japan Equity	USD	USD	USD	Number of shares
	31/12/2020	31/12/2021	30/06/2022	30/06/2022
Net assets	802 510 216	713 269 702	612 359 440	
Net asset value per share				
Share "Classic - Capitalisation"	195.74	177.05	144.31	208 709.677
Share "Classic - Distribution"	611.83	543.87	433.54	10 400.989
Share "Classic EUR - Capitalisation"	815.54	793.67	703.68	400 103.102
Share "Classic EUR - Distribution"	501.02	479.32	416.02	143 792.178
Share "Classic MD - Distribution"	126.85	113.65	92.05	1 415.694
Share "Classic RH AUD - Capitalisation"	189.28	169.27	136.78	300.000
Share "Classic RH SGD - Capitalisation"	191.52	172.81	140.51	300.000
Share "I - Capitalisation"	186.22	170.16	139.40	1 121.459
Share "I EUR - Capitalisation"	953.17	937.12	835.09	49 579.984
Share "N - Capitalisation"	131.69	118.22	96.00	161.785
Share "N RH EUR - Distribution"	173.57	151.44	118.85	9 868.874
Share "Privilege - Capitalisation"	257.95	235.44	192.76	401 712.930
Share "Privilege EUR - Capitalisation"	124.42	122.18	108.82	535.818
Share "Privilege EUR - Distribution"	168.64	162.81	141.95	62 369.649
Share "X - Capitalisation"	123.31	113.35	93.20	957 377.304

BNP PARIBAS FUNDS

Key figures relating to the last 3 years (Note 9)

Sustainable Asian Cities Bond	USD	USD	USD	Number of shares
	31/12/2020	31/12/2021	30/06/2022	30/06/2022
Net assets	54 383 747	41 127 048	31 953 463	
Net asset value per share				
Share "Classic - Capitalisation"	180.58	168.76	146.22	100 037.205
Share "Classic - Distribution"	127.22	115.31	96.15	26 475.432
Share "Classic EUR - Capitalisation"	154.77	155.62	146.67	15 026.029
Share "Classic EUR - Distribution"	102.80	100.29	91.12	42 008.187
Share "Classic MD - Distribution"	87.14	78.79	66.67	88 410.794
Share "Classic RH AUD MD - Distribution"	85.24	77.08	64.91	7 672.863
Share "Classic RH EUR - Capitalisation"	108.25	100.26	86.17	3 067.349
Share "Classic RH SGD MD - Distribution"	85.87	77.63	65.59	6 379.754
Share "I - Capitalisation"	229.34	216.15	188.04	4 474.889
Share "I RH EUR - Capitalisation"	116.91	0	0	0
Share "N - Capitalisation"	110.46	102.71	88.78	1 911.323
Share "N RH EUR - Distribution"	87.83	0	0	0
Share "Privilege - Capitalisation"	127.21	119.60	103.93	1 666.000
Share "Privilege - Distribution"	109.32	99.69	83.37	5 717.161
Sustainable Europe Dividend	EUR	EUR	EUR	Number of shares
	31/12/2020	31/12/2021	30/06/2022	30/06/2022
Net assets	200 688 359	195 960 870	135 753 179	
Net asset value per share				
Share "Classic - Capitalisation"	89.55	111.58	95.35	383 530.603
Share "Classic - Distribution"	39.66	48.22	40.20	107 075.084
Share "Classic RH USD MD - Distribution"	77.27	94.07	79.84	9 299.662
Share "I - Capitalisation"	107.12	134.82	115.80	224 932.700
Share "N - Capitalisation"	76.98	95.19	81.04	29 752.105
Share "N - Distribution"	84.18	101.56	84.36	1 474.744
Share "Privilege - Capitalisation"	120.82	151.90	130.39	3 503.280
Share "Privilege - Distribution"	100.36	123.11	103.10	191 186.615
Share "X - Capitalisation"	122.83	155.53	134.07	338 770.350
Sustainable Global Low Vol Equity	EUR	EUR	EUR	Number of shares
	31/12/2020	31/12/2021	30/06/2022	30/06/2022
Net assets	607 901 964	905 742 213	788 475 499	
Net asset value per share				
Share "B USD - Capitalisation"	0	110.81	91.41	1 449.217
Share "B USD MD - Distribution"	0	109.61	89.67	10.000
Share "Classic - Capitalisation"	90.39	114.79	103.50	2 760 065.785
Share "Classic - Distribution"	82.78	103.35	91.77	353 658.819
Share "Classic CZK - Capitalisation"	15 219.88	18 288.61	16 412.69	26 733.138
Share "Classic H CZK - Capitalisation"	1 033.93	1 246.19	1 087.22	14 815.478
Share "Classic H EUR - Capitalisation"	109.24	130.61	111.33	84 449.256
Share "Classic USD - Capitalisation"	664.78	784.64	650.34	61 885.066
Share "Classic USD - Distribution"	407.87	473.16	385.96	2 447.320
Share "Classic USD MD - Distribution"	120.73	140.33	115.41	4 232.472
Share "I - Capitalisation"	629.24	807.27	731.52	388 941.926
Share "K - Capitalisation"	0	126.55	113.67	235 629.115
Share "N - Capitalisation"	261.14	329.15	295.65	30 815.960
Share "Privilege - Capitalisation"	220.18	282.13	255.50	39 896.598
Share "X - Capitalisation"	121.46	156.77	142.57	100 058.033
Share "X2 - Capitalisation"	0	128 195.72	116 584.72	495.000

BNP PARIBAS FUNDS

Key figures relating to the last 3 years (Note 9)

Sustainable Multi-Asset Balanced	EUR	EUR	EUR	Number of shares
	31/12/2020	31/12/2021	30/06/2022	30/06/2022
Net assets	846 361 979	1 217 975 721	1 384 948 630	
Net asset value per share				
Share "Classic - Capitalisation"	229.96	252.70	218.64	2 937 985.204
Share "Classic - Distribution"	128.34	139.87	119.85	403 606.752
Share "Classic MD - Distribution"	0	0	92.48	96 910.724
Share "Classic RH AUD MD - Distribution"	0	109.04	92.51	600.000
Share "Classic RH CAD MD - Distribution"	0	107.05	91.28	600.000
Share "Classic RH HKD MD - Distribution"	0	105.46	89.69	600.000
Share "Classic RH SGD - Capitalisation"	0	100.76	87.84	100.000
Share "Classic RH SGD MD - Distribution"	0	106.84	91.05	602.909
Share "Classic RH USD - Capitalisation"	117.31	129.73	113.20	76 690.536
Share "Classic RH USD - Distribution"	115.65	126.86	109.49	54 367.824
Share "Classic RH USD MD - Distribution"	107.43	115.01	98.31	5 601.951
Share "Classic Solidarity BE - Capitalisation"	111.40	122.43	105.92	1 327 115.398
Share "Classic Solidarity BE - Distribution"	108.14	117.85	100.98	1 666 056.393
Share "I - Capitalisation"	277.64	308.22	267.97	325 035.948
Share "K - Capitalisation"	0	108.25	93.31	1 451 612.230
Share "N - Capitalisation"	116.78	127.38	109.79	309 597.115
Share "Privilege - Capitalisation"	111.50	123.51	107.27	54 041.027
Share "Privilege - Distribution"	122.79	134.91	116.04	857 200.408
Share "Privilege Solidarity BE - Capitalisation"	114.83	0	0	0

Sustainable Multi-Asset Growth	EUR	EUR	EUR	Number of shares
	31/12/2020	31/12/2021	30/06/2022	30/06/2022
Net assets	502 206 071	737 027 273	637 488 508	
Net asset value per share				
Share "Classic - Capitalisation"	260.08	304.09	258.30	1 205 173.578
Share "Classic - Distribution"	145.25	167.67	140.54	33 621.689
Share "Classic RH AUD MD - Distribution"	0	0	91.36	100.000
Share "Classic RH CAD MD - Distribution"	0	0	91.65	100.000
Share "Classic RH HKD MD - Distribution"	0	0	91.78	100.000
Share "Classic RH SGD - Capitalisation"	0	101.61	87.06	100.000
Share "Classic RH SGD MD - Distribution"	0	112.17	93.68	694.739
Share "Classic RH USD - Capitalisation"	0	101.51	87.03	100.000
Share "Classic RH USD MD - Distribution"	110.85	126.15	105.47	121.158
Share "Classic Solidarity BE - Capitalisation"	117.84	137.77	117.03	899 534.870
Share "Classic Solidarity BE - Distribution"	113.18	130.66	109.52	656 287.625
Share "I - Capitalisation"	315.61	373.04	318.52	107 153.688
Share "K - Capitalisation"	0	114.71	97.08	847 907.092
Share "N - Capitalisation"	127.95	148.49	125.66	91 960.050
Share "Privilege - Capitalisation"	151.29	178.30	152.03	106 729.715
Share "Privilege - Distribution"	120.63	140.38	118.12	103.000

US Growth	USD	USD	USD	Number of shares
	31/12/2020	31/12/2021	30/06/2022	30/06/2022
Net assets	933 804 354	1 283 628 261	828 400 155	
Net asset value per share				
Share "Classic - Capitalisation"	137.48	169.86	118.43	1 356 563.881
Share "Classic - Distribution"	74.70	91.67	63.47	351 359.577
Share "Classic EUR - Capitalisation"	460.55	612.23	464.35	185 994.118
Share "Classic H CZK - Capitalisation"	471.77	584.17	411.33	1 079 941.539
Share "Classic H EUR - Capitalisation"	298.48	366.23	251.87	151 544.324
Share "Classic H EUR - Distribution"	262.86	320.25	218.74	6 014.295
Share "I - Capitalisation"	575.13	717.86	503.07	629 007.325
Share "IH EUR - Capitalisation"	0	100.09	69.18	331 913.680
Share "N - Capitalisation"	223.60	274.20	190.48	22 873.867
Share "Privilege - Capitalisation"	334.40	416.88	291.98	188 436.802
Share "Privilege - Distribution"	171.02	211.77	147.28	9 779.772
Share "Privilege EUR - Capitalisation"	471.73	632.76	482.06	21 662.794
Share "Privilege H EUR - Capitalisation"	169.83	210.12	145.15	35 311.580
Share "Privilege H EUR - Distribution"	155.45	191.05	131.13	1 519.223
Share "X - Capitalisation"	332.47	417.47	293.62	263 433.416

BNP PARIBAS FUNDS

Key figures relating to the last 3 years (Note 9)

US Mid Cap	USD	USD	USD	Number of shares
	31/12/2020	31/12/2021	30/06/2022	30/06/2022
Net assets	125 336 536	149 264 718	70 996 030	
Net asset value per share				
Share "Classic - Capitalisation"	282.12	336.37	258.35	155 987.650
Share "Classic - Distribution"	222.09	261.02	198.01	26 523.115
Share "Classic EUR - Capitalisation"	230.56	295.75	247.10	38 549.400
Share "Classic H EUR - Capitalisation"	184.01	217.48	164.96	41 330.281
Share "Classic H SGD - Capitalisation"	133.45	159.04	121.91	371.286
Share "I - Capitalisation"	33.44	40.33	31.16	15 278.472
Share "I EUR - Capitalisation"	114.66	148.81	125.06	23 734.614
Share "N - Capitalisation"	252.53	298.84	228.67	4 432.293
Share "Privilege - Capitalisation"	257.10	309.61	238.99	15 192.342
Share "Privilege - Distribution"	109.63	130.16	99.25	286.000
Share "Privilege H EUR - Capitalisation"	142.74	170.28	129.78	543.908
US Short Duration Bond	USD	USD	USD	Number of shares
	31/12/2020	31/12/2021	30/06/2022	30/06/2022
Net assets	115 317 412	137 642 475	127 553 131	
Net asset value per share				
Share "Classic - Capitalisation"	494.46	485.77	467.14	109 071.733
Share "Classic - Distribution"	102.12	100.32	95.41	115 124.736
Share "Classic EUR - Capitalisation"	95.27	100.70	105.33	33 808.627
Share "Classic H EUR - Capitalisation"	111.76	108.99	104.16	206 007.926
Share "Classic MD - Distribution"	118.22	115.60	110.77	43 765.364
Share "I - Capitalisation"	23.11	22.81	21.99	135 660.317
Share "IH EUR - Capitalisation"	102.27	100.41	96.09	88 753.595
Share "N - Capitalisation"	449.59	440.14	422.53	8 866.657
Share "Privilege - Capitalisation"	187.31	184.56	177.75	105 875.247
Share "Privilege - Distribution"	105.48	103.94	99.00	1 500.000

BNP PARIBAS FUNDS Aqua

Securities portfolio at 30/06/2022

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Shares									
<i>United States of America</i>									
572 871	ADVANCED DRAINAGE SYSTEMS INC	USD	49 355 293	1.52	2 570 392	ALFA LAVAL AB	SEK	59 166 414	1.82
963 471	AGILENT TECHNOLOGIES INC	USD	109 456 646	3.38	969 485	NOVOZYMES A/S - B	DKK	55 535 841	1.71
883 663	AMERICAN WATER WORKS CO INC	USD	125 747 329	3.88	3 966 079	KEMIRA OYJ	EUR	46 244 481	1.42
723 369	CALIFORNIA WATER SERVICE GRP	USD	38 436 222	1.18	5 651 147	CIA SANEAMENTO BASICO DE - ADR	USD	43 189 693	1.33
196 598	CINTAS CORP	USD	70 242 719	2.16	837 878	COWAY CO LTD	KRW	39 324 428	1.21
454 014	ECOLAB INC	USD	66 774 301	2.05	5 285 019	ALS LTD	AUD	36 735 472	1.13
2 411 769	ESSENTIAL UTILITIES INC	USD	105 772 259	3.25	62 534 526	BEIJING ENTERPRISES WATER GR	HKD	18 005 188	0.55
1 917 333	EVOQUA WATER TECHNOLOGIES CO	USD	59 622 647	1.83				18 005 188	0.55
514 020	FRANKLIN ELECTRIC CO INC	USD	36 019 996	1.11	Total securities portfolio				
543 881	IDEX CORP	USD	94 490 512	2.91				3 218 434 847	98.98
443 448	ITRON INC	USD	20 966 698	0.64					
1 232 147	MASCO CORP	USD	59 636 174	1.83					
6 859 258	MUELLER WATER PRODUCTS INC - A	USD	76 961 209	2.37					
607 800	PERKINELMER INC	USD	82 683 357	2.54					
139 422	POOL CORP	USD	46 840 298	1.44					
372 939	SITEONE LANDSCAPE SUPPLY INC	USD	42 403 997	1.30					
1 830 571	SMITH (A.O.) CORP	USD	95 744 055	2.94					
934 502	TORO CO	USD	67 746 814	2.08					
1 425 152	TRIMBLE INC	USD	79 378 833	2.44					
292 112	VALMONT INDUSTRIES	USD	62 764 473	1.93					
518 597	WATTS WATER TECHNOLOGIES - A	USD	60 934 961	1.87					
554 052	XYLEM INC	USD	41 432 670	1.27					
3 087 971	ZURN WATER SOLUTIONS CORP	USD	80 459 448	2.47					
<i>United Kingdom</i>									
726 080	FERGUSON PLC	GBP	77 500 268	2.38					
2 220 474	HALMA PLC	GBP	51 823 098	1.59					
338 319	LINDE PLC	USD	93 047 838	2.86					
5 587 394	PENNON GROUP PLC	GBP	61 826 124	1.90					
2 036 437	PENTAIR PLC	USD	89 155 599	2.74					
7 522 784	POLYPIPE GROUP PLC	GBP	33 427 798	1.03					
2 584 098	SEVERN TRENT PLC	GBP	81 623 635	2.51					
330 667	SPIRAX-SARCO ENGINEERING PLC	GBP	37 945 268	1.17					
7 341 938	UNITED UTILITIES GROUP PLC	GBP	86 997 871	2.68					
<i>Switzerland</i>									
1 820 740	FISCHER (GEORG)-REG	CHF	85 425 068	2.63					
132 081	GEBERIT AG - REG	CHF	60 544 273	1.86					
257 687	SIKA AG - REG	CHF	56 640 164	1.74					
<i>Japan</i>									
4 625 118	KUBOTA CORP	JPY	65 431 369	2.01					
1 291 500	KURITA WATER INDUSTRIES LTD	JPY	44 341 375	1.36					
3 743 099	SEKISUI CHEMICAL CO LTD	JPY	48 672 780	1.50					
<i>France</i>									
5 456 983	VEOLIA ENVIRONNEMENT	EUR	127 093 135	3.92					
<i>The Netherlands</i>									
1 972 346	AALBERTS INDUSTRIES NV	EUR	73 351 548	2.26					
1 597 472	ARCADIS NV	EUR	51 278 851	1.58					
<i>Austria</i>									
2 964 817	WIENERBERGER AG	EUR	60 719 452	1.87					
<i>Canada</i>									
1 423 329	STANTEC INC	CAD	59 516 905	1.83					

BNP PARIBAS FUNDS Brazil Equity

Securities portfolio at 30/06/2022

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market					Other transferable securities				
Shares					Bonds				
<i>Brazil</i>					<i>Brazil</i>				
78 310	3R PETROLEUM OLEO E GAS SA	BRL	526 362	0.61	13 290	INEPAR SA INDUSTRIA E CONSTRUCOES 0.000% 25/11/2049	BRL	0	0.00
336 891	AMBEV SA	BRL	863 250	1.01	Total securities portfolio				
129 601	AREZZO INDUSTRIA E COMERCIO	BRL	1 723 645	2.01	80 785 893 94.32				
802 079	AUREN ENERGIA SA - ON	BRL	2 088 991	2.44					
263 058	BANCO BRADESCO - ADR	USD	857 569	1.00					
1 239 601	BANCO BRADESCO SA-PREF	BRL	4 077 112	4.77					
485 800	BANCO DO BRASIL S.A.	BRL	3 100 888	3.62					
45 539	BB SEGURIDADE PARTICIPACOES	BRL	226 064	0.26					
199 274	BRADESPAR SA - PREF	BRL	961 794	1.12					
202 169	CCR SA	BRL	484 404	0.57					
369 630	CIA SANEAMENTO BASICO DE SP	BRL	2 980 664	3.48					
358 815	CIA SIDERURGICA NACIONAL SA	BRL	1 059 400	1.24					
22 838	COSAN SA -ADR	USD	317 448	0.37					
787 869	COSAN SA INDUSTRIA COMERCIO	BRL	2 742 001	3.20					
499 875	DEXCO SA	BRL	943 454	1.10					
149 043	ENGIE BRASIL ENERGIA SA	BRL	1 177 074	1.37					
871 390	EQUATORIAL ENERGIA SA - ORD	BRL	3 805 844	4.45					
150 800	FLEURY SA	BRL	470 036	0.55					
148 225	GERDAU SA - ADR	USD	635 885	0.74					
120 077	GERDAU SA - PREF	BRL	513 192	0.60					
552 992	INTELBRAS SA INDUSTRIA DE TE	BRL	2 612 967	3.05					
704 860	ITAU UNIBANCO H PREF - ADR	USD	3 016 801	3.52					
444 962	ITAU UNIBANCO HOLDING S-PREF	BRL	1 928 931	2.25					
1 435 260	ITAUSA INVESTIMENTOS ITAU-PR	BRL	2 288 964	2.67					
251 622	KLABIN SA - UNIT	BRL	971 946	1.13					
340 083	LOCALIZA RENT A CAR	BRL	3 408 328	3.98					
274 145	LOJAS RENNER SA	BRL	1 185 810	1.38					
442 086	MINERVA SA	BRL	1 121 812	1.31					
549 345	MULTIPLAN EMPREENDIMENTOS	BRL	2 305 802	2.69					
214 336	ODONTOPREV SA	BRL	383 221	0.45					
628 586	PET CENTER COMERCIO E PARTIC	BRL	1 193 593	1.39					
264 545	PETRO RIO SA	BRL	1 112 416	1.30					
247 091	PETROLEO BRASILEIRO PETROBRAS - ADR	USD	2 886 023	3.37					
113 231	PETROLEO BRASILEIRO PETROBRAS - ADR	USD	1 203 646	1.41					
472 905	PETROLEO BRASILEIRO PETROBRAS - PREF	BRL	2 525 731	2.95					
142 100	PETRORECONCAVO SA	BRL	696 714	0.81					
289 007	RAIA DROGASIL SA	BRL	1 061 089	1.24					
854 675	RAIZEN SA - PREFERENCE	BRL	750 164	0.88					
1 214 808	SEQUOIA LOGISTICA E TRANSPOR	BRL	1 270 683	1.48					
249 529	SUZANO PAPEL E CELULOSE SA	BRL	2 371 004	2.77					
169 550	TIM SA	BRL	413 705	0.48					
656 643	TOTVS SA	BRL	2 920 662	3.41					
540 609	TRES TENTOS AGROINDUSTRIAL S	BRL	827 019	0.97					
282 416	VALE SA - ADR	USD	4 131 746	4.83					
964 986	VAMOS LOCACAO DE CAMINHOS M	BRL	2 160 828	2.52					
407 238	VIBRA ENERGIA SA	BRL	1 301 269	1.52					
612 905	WEG SA	BRL	3 099 996	3.62					
<i>Cayman Islands</i>									
487 540	BANCO BTG PACTUAL SA-UNIT	BRL	2 079 946	2.43					

BNP PARIBAS FUNDS China Equity

Securities portfolio at 30/06/2022

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market				
Shares			1 531 050 940	98.74
<i>China</i>				
			<i>1 400 884 958</i>	<i>90.34</i>
4 957 988	ALIBABA GROUP HOLDING LTD	HKD	69 186 133	4.46
65 914	BEIGENE LTD-ADR	USD	10 668 181	0.69
26 316 000	BEIJING CAPITAL INTERNATIONAL AIRPORT - H	HKD	17 875 543	1.15
7 223 251	BEIJING ORIENTAL YUHONG - A	CNY	55 362 114	3.57
508 429	BILIBILI INC-SPONSORED ADR	USD	13 015 782	0.84
25 583 000	CATHAY MEDIA AND EDUCATION	HKD	3 985 627	0.26
4 495 000	CHINA LONGYUAN POWER GROUP - H	HKD	8 628 730	0.56
10 607 000	CHINA MENGNIU DAIRY CO	HKD	52 666 303	3.40
6 755 000	CHINA MERCHANTS BANK - H	HKD	44 943 802	2.90
49 636 000	CHINA PETROLEUM & CHEMICAL - H	HKD	22 294 622	1.44
6 279 314	CHINA YANGTZE POWER CO LTD - A	CNY	21 661 746	1.40
24 072 000	CHINA YUHUA EDUCATION CORP L	HKD	4 226 462	0.27
30 244 000	CHINASOFT INTERNATIONAL LTD	HKD	30 688 837	1.98
10 896 425	CITIC SECURITIES CO LTD - H	HKD	24 249 516	1.56
674 933	CONTEMPORARY AMPEREX TECHN- A	CNY	53 546 606	3.45
702 417	GDS HOLDINGS LTD - ADR	USD	23 453 704	1.51
2 859 914	GLODON CO LTD-A	CNH	23 207 039	1.50
4 094 480	GOERTEK INC - A	CNY	20 500 445	1.32
6 143 212	HONGFA TECHNOLOGY CO LTD-A	CNY	38 290 872	2.47
4 395 985	HUAYU AUTOMOTIVE SYSTEMS - A	CNY	15 066 889	0.97
2 492 864	JD.COM INC - CL A	HKD	78 688 411	5.07
114 819	KWEICHOW MOUTAI CO LTD - A	CNY	34 986 669	2.26
6 727 500	LI NING CO LTD	HKD	61 718 985	3.98
4 126 000	LONGFOR PROPERTIES	HKD	19 394 012	1.25
1 154 971	MAXSCEND MICROELECTRONICS -A	CNY	23 213 083	1.50
4 252 400	MEITUAN DIANPING-CLASS B	HKD	103 876 449	6.69
8 379 000	MING YUAN CLOUD GROUP HOLDIN	HKD	13 241 495	0.85
7 188 000	MINTH GROUP LTD	HKD	19 480 621	1.26
3 454 440	NARI TECHNOLOGY CO LTD - A	CNY	13 891 152	0.90
4 535 645	NETEASE INC	USD	83 387 833	5.38
7 714 500	PING AN INSURANCE GROUP CO - H	HKD	52 236 187	3.37
751 553	QINGDAO HAIER BIOMEDICAL C-A	CNY	8 176 983	0.53
4 035 456	QINGDAO HAIER CO LTD - A	CNY	16 511 899	1.06
4 884 608	SANY HEAVY INDUSTRY CO LTD - A	CNY	13 866 867	0.89
2 257 554	SHANDONG SINOCERA FUNCTION - A	CNY	12 085 442	0.78
681 844	SHENZHEN MINDRAY BIO-MEDIC-A	CNY	31 815 839	2.05
1 894 400	TENCENT HOLDINGS LTD	HKD	84 623 459	5.45
2 145 536	TSINGTAO BREWERY CO LTD - A	CNY	33 204 929	2.14
4 338 737	VENUSTECH GROUP INC - A	CNY	12 875 657	0.83
605 555	WILL SEMICONDUCTOR LTD-A	CNY	15 597 953	1.01
2 135 780	WUXI APTEC CO LTD-H	HKD	28 150 226	1.82
7 766 500	WUXI BIOLOGICS CAYMAN INC	HKD	70 235 172	4.53
4 987 219	YONYOU NETWORK TECHNOLOGY - A	CNY	16 106 682	1.04
<i>United States of America</i>				
1 000 784	YUM CHINA HOLDINGS INC	USD	48 538 024	3.13
<i>Hong Kong</i>				
4 215 200	AIA GROUP LTD	HKD	45 401 781	2.93
<i>Taiwan</i>				
1 479 000	TAIWAN SEMICONDUCTOR MANUFACTURING CO	TWD	23 407 435	1.51
1 251 000	YAGEO CORPORATION	TWD	12 818 742	0.83
Total securities portfolio			1 531 050 940	98.74

BNP PARIBAS FUNDS Consumer Innovators

Securities portfolio at 30/06/2022

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Shares									
<i>United States of America</i>									
6 002	ALPHABET INC - A	USD	12 511 281	1.32	1 783 000	LI NING CO LTD	HKD	15 646 354	1.65
894 460	AMAZON.COM INC	USD	90 870 532	9.59	865 826	GVC HOLDINGS PLC	GBP	12 522 693	1.32
892 477	AMERICAN EAGLE OUTFITTERS	USD	9 544 113	1.01	234 787	DOMINOS PIZZA ENTERPRISES	AUD	10 412 930	1.10
94 013	APPLE INC	USD	12 294 665	1.30	71 991	FLUTTER ENTERTAINMENT PLC-DI	GBP	6 894 677	0.73
574 951	AZEK CO INC/THE	USD	9 206 255	0.97	Total securities portfolio				
148 381	BALLY'S CORP	USD	2 807 381	0.30				926 113 522	97.87
19 033	BOOKING HOLDINGS INC	USD	31 841 338	3.36					
222 880	COLUMBIA SPORTSWEAR CO	USD	15 260 175	1.61					
163 711	DARDEN RESTAURANTS INC	USD	17 713 892	1.87					
167 747	DICKS SPORTING GOODS INC	USD	12 093 444	1.28					
105 924	ELECTRONIC ARTS INC	USD	12 325 462	1.30					
73 038	ESTEE LAUDER COMPANIES - A	USD	17 791 944	1.88					
180 144	FRONTDOOR INC	USD	4 149 283	0.44					
41 604	GENERAC HOLDINGS INC	USD	8 380 095	0.89					
55 501	HERSHEY CO/THE	USD	11 422 445	1.21					
247 024	HOLOGIC INC	USD	16 374 540	1.73					
282 284	HOME DEPOT INC	USD	74 056 180	7.83					
34 969	LENDINGTREE INC	USD	1 465 724	0.15					
61 064	MASIMO CORP	USD	7 632 343	0.81					
130 407	MERITAGE HOMES CORP	USD	9 043 481	0.96					
390 642	NIKE INC - B	USD	38 187 969	4.04					
87 891	PAYPAL HOLDINGS INC - W/I	USD	5 871 450	0.62					
211 636	PETMED EXPRESS INC	USD	4 028 463	0.43					
160 705	PLANET FITNESS INC - A	USD	10 454 395	1.10					
241 050	SPROUTS FARMERS MARKET INC	USD	5 838 047	0.62					
110 366	SQUARE INC - A	USD	6 488 205	0.69					
421 388	STARBUCKS CORP	USD	30 790 405	3.25					
181 535	TARGET CORP	USD	24 523 591	2.59					
117 104	TESLA INC	USD	75 431 801	7.97					
57 992	ULTA BEAUTY INC	USD	21 382 903	2.26					
30 770	VAIL RESORTS INC	USD	6 417 713	0.68					
145 151	WALT DISNEY CO	USD	13 106 561	1.39					
207 900	YETI HOLDINGS INC	USD	8 604 747	0.91					
<i>France</i>									
43 732	KERING	EUR	21 433 053	2.27					
56 843	LOREAL	EUR	18 718 400	1.98					
79 528	LVMH	EUR	46 261 438	4.89					
<i>Japan</i>									
40 500	FAST RETAILING CO LTD	JPY	20 127 136	2.13					
32 600	NINTENDO CO LTD	JPY	13 385 471	1.41					
492 600	SONY CORP	JPY	37 768 380	3.99					
<i>Canada</i>									
66 377	LULULEMON ATHLETICA INC	USD	17 308 369	1.83					
298 697	MAGNA INTERNATIONAL INC	CAD	15 655 262	1.65					
259 070	SHOPIFY INC - CLASS A	USD	7 741 496	0.82					
<i>Argentina</i>									
33 036	MERCADOLIBRE INC	USD	20 124 958	2.13					
<i>Germany</i>									
101 661	ADIDAS AG	EUR	17 156 310	1.81					
<i>United Kingdom</i>									
200 073	APTIV PLC	USD	17 045 772	1.80					

BNP PARIBAS FUNDS Disruptive Technology

Securities portfolio at 30/06/2022

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
	Shares		2 520 922 845	99.11					
<i>United States of America</i>									
141 802	ADOBE SYSTEMS INC	USD	49 651 385	1.95					
1 146 215	ADVANCED MICRO DEVICES	USD	83 840 510	3.30					
61 226	ALPHABET INC - A	USD	127 626 737	5.02					
520 840	AMAZON.COM INC	USD	52 913 498	2.08					
235 700	AMERICAN TOWER CORP - A	USD	57 623 572	2.27					
1 254 971	APPLE INC	USD	164 120 364	6.45					
42 773	BOOKING HOLDINGS INC	USD	71 557 271	2.81					
202 055	CDW CORP/DE	USD	30 451 754	1.20					
1 550 503	CIENA CORP	USD	67 777 500	2.66					
600 328	COPART INC	USD	62 395 753	2.45					
917 549	ENTEGRIS INC	USD	80 858 759	3.18					
120 228	EPAM SYSTEMS INC	USD	33 900 052	1.33					
71 659	EQUINIX INC	USD	45 034 575	1.77					
88 186	FAIR ISAAC CORP	USD	33 816 794	1.33					
1 280 414	FIRST SOLAR INC	USD	83 442 160	3.28					
364 082	INTERCONTINENTAL EXCHANGE INC	USD	32 749 793	1.29					
191 423	IRHYTHM TECHNOLOGIES INC	USD	19 780 407	0.78					
225 426	MASIMO CORP	USD	28 175 824	1.11					
779 735	MICRON TECHNOLOGY INC	USD	41 229 854	1.62					
701 083	MICROSOFT CORP	USD	172 231 236	6.78					
1 089 567	NEW RELIC INC	USD	52 162 063	2.05					
559 518	NIKE INC - B	USD	54 696 771	2.15					
381 311	NVIDIA CORP	USD	55 290 004	2.17					
150 310	PALO ALTO NETWORKS INC	USD	71 016 425	2.79					
578 924	PLEXUS CORP	USD	43 469 830	1.71					
2 893 110	PURE STORAGE INC - CLASS A	USD	71 148 174	2.80					
395 186	RAPID7 INC	USD	25 250 777	0.99					
400 755	SALESFORCE.COM INC	USD	63 265 202	2.49					
258 381	SIGNATURE BANK	USD	44 291 414	1.74					
240 126	SNOWFLAKE INC-CLASS A	USD	31 940 238	1.26					
689 206	SQUARE INC - A	USD	40 517 099	1.59					
342 129	TRANE TECHNOLOGIES PLC	USD	42 500 639	1.67					
573 944	VISA INC - A	USD	108 091 093	4.25					
<i>Israel</i>									
557 788	CYBERARK SOFTWARE LTD/ISRAEL	USD	68 271 608	2.68					
1 384 004	JFROG LTD	USD	27 893 218	1.10					
<i>Switzerland</i>									
992 195	STMICROELECTRONICS NV-NY SHS	USD	29 866 925	1.17					
530 747	TE CONNECTIVITY LTD	USD	57 443 228	2.26					
<i>Taiwan</i>									
1 006 910	TAIWAN SEMICONDUCTOR - ADR	USD	78 736 326	3.10					
<i>The Netherlands</i>									
145 041	ASML HOLDING NV	EUR	66 116 940	2.60					
<i>Denmark</i>									
177 031	GENMAB A/S	DKK	54 680 563	2.15					
<i>Germany</i>									
438 536	SIEMENS AG - REG	EUR	42 577 460	1.67					
<i>Japan</i>									
107 000	KEYENCE CORP	JPY	34 636 245	1.36					
					<i>Canada</i>				
598 450	SHOPIFY INC - CLASS A	USD	17 882 805	0.70					
					Total securities portfolio				
					2 520 922 845 99.11				

BNP PARIBAS FUNDS Ecosystem Restoration

Securities portfolio at 30/06/2022

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market				
Shares			166 401 952	100.16
<i>United States of America</i>				
2 500 976	APPHARVEST INC	USD	8 348 947	5.03
1 969 499	AQUABOUNTY TECHNOLOGIES	USD	3 221 429	1.94
295 678	CHARGEPOINT HOLDINGS INC	USD	3 871 856	2.33
70 693	CLEAN HARBORS INC	USD	5 928 218	3.57
24 196	DEERE & CO	USD	6 930 964	4.17
34 228	ECOLAB INC	USD	5 034 098	3.03
203 938	GREEN PLAINS INC	USD	5 300 106	3.19
425 472	GREENLIGHT BIOSCIENCES HOLDI	USD	899 415	0.54
199 712	ITRON INC	USD	9 442 598	5.68
1 365 478	ORIGIN MATERIALS INC	USD	6 687 309	4.03
994 411	PURECYCLE TECHNOLOGIES INC	USD	7 057 755	4.25
564 997	SUNNOVA ENERGY INTERNATIONAL	USD	9 960 202	6.00
260 648	SUNRUN INC	USD	5 824 035	3.51
80 135	TRIMBLE INC	USD	4 463 400	2.69
5 037 195	VIEW INC	USD	7 805 496	4.70
745 266	WHOLE EARTH BRANDS INC	USD	4 419 771	2.66
<i>United Kingdom</i>				
329 526	CNH INDUSTRIAL NV	USD	3 653 170	2.20
119 307	PENTAIR PLC	USD	5 223 283	3.14
446 769	SMART METERING SYSTEMS PLC	GBP	4 250 741	2.56
1 069 298	TATE & LYLE PLC	GBP	9 309 153	5.60
<i>Canada</i>				
763 165	ANAERGIA INC	CAD	3 819 928	2.30
2 005 103	FARMERS EDGE INC	CAD	2 869 637	1.73
1 102 386	LI-CYCLE HOLDINGS CORP	USD	7 254 690	4.37
<i>Germany</i>				
103 962	SYMRISE AG	EUR	10 796 453	6.49
<i>France</i>				
449 585	VEOLIA ENVIRONNEMENT	EUR	10 470 834	6.29
<i>Denmark</i>				
83 580	NOVOZYMES A/S - B	DKK	4 787 785	2.88
<i>Bahamas</i>				
1 554 562	LOCAL BOUNTI CORP	USD	4 728 593	2.85
<i>Sweden</i>				
252 183	RE:NEWCELL AB	SEK	2 266 861	1.36
<i>Norway</i>				
172 809	AGILYX AS	NOK	499 417	0.30
1 750 000	SALMON EVOLUTION ASA	NOK	1 275 808	0.77
Total securities portfolio			166 401 952	100.16

BNP PARIBAS FUNDS Emerging Bond Opportunities

Securities portfolio at 30/06/2022

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Shares									
<i>Jersey Island</i>									
178 226	PETRA DIAMONDS LTD-DI	GBP	193 729	0.07	16 035 000 000	INDONESIA GOVT 8.375% 13-15/03/2034	IDR	1 145 339	0.39
<i>Kazakhstan</i>									
308 936	FORTEBANK JSC -SPON GDR REGS	USD	927	0.00	20 086 000 000	INDONESIA GOVT 8.375% 19-15/04/2039	IDR	1 434 570	0.49
Bonds									
<i>Brazil</i>									
35 760 000	BRAZIL NTN-F 10.000% 14-01/01/2025 FLAT	BRL	6 443 703	2.18	798 000	INDONESIA GOVT 8.500% 05-12/10/2035	USD	1 006 877	0.34
74 180 000	BRAZIL NTN-F 10.000% 16-01/01/2027 FLAT	BRL	12 871 732	4.36	31 640 000 000	INDONESIA GOVT 9.000% 13-15/03/2029	IDR	2 342 517	0.79
25 920 000	BRAZIL NTN-F 10.000% 18-01/01/2029 FLAT	BRL	4 339 739	1.47	16 100 000 000	INDONESIA GOVT 9.500% 10-15/07/2031	IDR	1 221 665	0.41
3 000 000	BRAZIL NTN-F 10.000% 20-01/01/2031 FLAT	BRL	489 028	0.17	300 000	PT PERTAMINA 4.175% 20-21/01/2050	USD	233 494	0.08
10 359 000	REPUBLIC OF BRAZIL 4.750% 19-14/01/2050	USD	7 029 875	2.38	<i>Mexico</i>				
1 390 000	REPUBLIC OF BRAZIL 5.625% 16-21/02/2047	USD	1 077 511	0.36	41 000 000	MEXICAN BONOS 7.500% 07-03/06/2027	MXN	1 898 467	0.64
<i>South Africa</i>									
19 770 000	REPUBLIC OF SOUTH AFRICA 10.500% 98-21/12/2026	ZAR	1 277 462	0.43	36 000 000	MEXICAN BONOS 7.750% 11-29/05/2031	MXN	1 641 217	0.56
2 000 000	REPUBLIC OF SOUTH AFRICA 5.750% 19-30/09/2049	USD	1 360 000	0.46	70 400 000	MEXICAN BONOS 7.750% 12-13/11/2042	MXN	3 052 627	1.03
33 250 000	REPUBLIC OF SOUTH AFRICA 7.000% 10-26/02/2031	ZAR	1 595 395	0.54	17 500 000	MEXICAN BONOS 7.750% 14-23/11/2034	MXN	782 943	0.27
156 950 000	REPUBLIC OF SOUTH AFRICA 8.250% 13-31/03/2032	ZAR	8 019 303	2.71	16 000 000	MEXICAN BONOS 8.500% 09-31/05/2029	MXN	770 231	0.26
86 855 000	REPUBLIC OF SOUTH AFRICA 8.500% 13-31/01/2037	ZAR	4 187 812	1.42	250 000	MEXICO CITY ARPT 5.500% 17-31/07/2047	USD	170 125	0.06
66 215 000	REPUBLIC OF SOUTH AFRICA 8.750% 14-31/01/2044	ZAR	3 134 306	1.06	1 266 000	PETROLEOS MEXICA 5.950% 20-28/01/2031	USD	923 674	0.31
24 180 000	REPUBLIC OF SOUTH AFRICA 9.000% 15-31/01/2040	ZAR	1 189 236	0.40	365 000	PETROLEOS MEXICA 6.500% 18-13/03/2027	USD	315 086	0.11
<i>Malaysia</i>									
5 470 000	MALAYSIA INVEST 3.726% 19-31/03/2026	MYR	1 232 371	0.42	300 000	PETROLEOS MEXICA 6.700% 22-16/02/2032	USD	227 250	0.08
2 200 000	MALAYSIA INVEST 4.245% 15-30/09/2030	MYR	498 827	0.17	1 320 000	PETROLEOS MEXICA 6.950% 20-28/01/2060	USD	812 460	0.28
4 250 000	MALAYSIA INVEST 4.582% 13-30/08/2033	MYR	975 262	0.33	2 200 000	PETROLEOS MEXICA 7.690% 20-23/01/2050	USD	1 468 500	0.50
1 460 000	MALAYSIA INVEST 4.638% 19-15/11/2049	MYR	310 051	0.10	160 000	UNITED MEXICAN 5.625% 14-19/03/2114	GBP	154 704	0.05
4 880 000	MALAYSIA INVEST 4.943% 13-06/12/2028	MYR	1 148 683	0.39	<i>Thailand</i>				
5 540 000	MALAYSIAN GOVT 3.480% 13-15/03/2023	MYR	1 261 340	0.43	104 150 000	THAILAND GOVT 0.750% 21-17/09/2024	THB	2 881 946	0.98
8 558 000	MALAYSIAN GOVT 3.828% 19-05/07/2034	MYR	1 801 741	0.61	76 510 000	THAILAND GOVT 0.950% 20-17/06/2025	THB	2 095 499	0.71
5 260 000	MALAYSIAN GOVT 3.882% 18-14/03/2025	MYR	1 204 750	0.41	18 440 000	THAILAND GOVT 2.875% 16-17/06/2046	THB	417 791	0.14
11 846 000	MALAYSIAN GOVT 3.885% 19-15/08/2029	MYR	2 626 046	0.89	115 920 000	THAILAND GOVT 2.875% 18-17/12/2028	THB	3 316 253	1.12
8 980 000	MALAYSIAN GOVT 4.181% 14-15/07/2024	MYR	2 070 694	0.70	37 670 000	THAILAND GOVT 3.400% 15-17/06/2036	THB	1 050 256	0.36
4 080 000	MALAYSIAN GOVT 4.392% 11-15/04/2026	MYR	942 074	0.32	12 325 000	THAILAND GOVT 3.600% 17-17/06/2067	THB	269 726	0.09
5 640 000	MALAYSIAN GOVT 4.736% 16-15/03/2046	MYR	1 246 013	0.42	23 910 000	THAILAND GOVT 4.000% 15-17/06/2066	THB	573 759	0.19
337 000	PETRONAS 7.625% 96-15/10/2026	USD	385 471	0.13	<i>Bahrain</i>				
<i>Indonesia</i>									
500 000	INDONESIA ASAHAN 6.757% 18-15/11/2048	USD	451 344	0.15	667 000	BAHRAIN 5.250% 21-25/01/2033	USD	539 144	0.18
5 465 000 000	INDONESIA GOVT 10.000% 07-15/02/2028	IDR	420 032	0.14	500 000	BAHRAIN 5.625% 21-18/05/2034	USD	409 000	0.14
500 000	INDONESIA GOVT 3.700% 19-30/10/2049	USD	400 055	0.14	2 400 000	BAHRAIN 6.250% 21-25/01/2051	USD	1 779 450	0.60
22 845 000 000	INDONESIA GOVT 5.125% 21-15/04/2027	IDR	1 469 625	0.50	8 025 000	BAHRAIN 7.500% 17-20/09/2047	USD	6 732 472	2.28
7 885 000 000	INDONESIA GOVT 7.500% 16-15/08/2032	IDR	533 232	0.18	600 000	OIL & GAS HLDING 7.500% 17-25/10/2027	USD	604 425	0.20
25 965 000 000	INDONESIA GOVT 8.250% 11-15/06/2032	IDR	1 838 770	0.62	<i>Colombia</i>				
22 190 000 000	INDONESIA GOVT 8.250% 15-15/05/2036	IDR	1 572 597	0.53	5 650 000 000	COLOMBIA TES 10.000% 09-24/07/2024	COP	1 352 192	0.46
					7 335 200 000	COLOMBIA TES 6.000% 12-28/04/2028	COP	1 374 263	0.47
					8 871 700 000	COLOMBIA TES 7.000% 17-30/06/2032	COP	1 562 584	0.53
					7 110 000 000	COLOMBIA TES 7.250% 19-18/10/2034	COP	1 221 494	0.41
					1 340 000 000	COLOMBIA TES 7.250% 20-26/10/2050	COP	201 129	0.07
					500 000	REPUBLIC OF COLOMBIA 3.875% 21-15/02/2061	USD	287 281	0.10
					2 400 000	REPUBLIC OF COLOMBIA 4.125% 20-15/05/2051	USD	1 441 200	0.49
					1 400 000	REPUBLIC OF COLOMBIA 5.200% 19-15/05/2049	USD	951 388	0.32
					664 000	REPUBLIC OF COLOMBIA 6.125% 09-18/01/2041	USD	520 327	0.18
					876 000	REPUBLIC OF COLOMBIA 7.375% 06-18/09/2037	USD	809 096	0.27

BNP PARIBAS FUNDS Emerging Bond Opportunities

Securities portfolio at 30/06/2022

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
<i>Russia</i>					<i>China</i>				
600 000	RUSSIA - EUROBOND 5.100% 19-28/03/2035	USD	150 000	0.05	4 150 000	CHINA EVERGRANDE 7.500% 17-28/06/2023	USD	343 153	0.12
2 400 000	RUSSIA - EUROBOND 5.250% 17-23/06/2047	USD	600 000	0.20	2 500 000	CHINA EVERGRANDE 8.250% 17-30/09/2022	USD	312 500	0.11
200 620 000	RUSSIA-OFZ 4.500% 20-16/07/2025	RUB	549 643	0.19	500 000	CHINA SCE GRP 7.000% 20-02/05/2025	USD	147 065	0.05
979 500 000	RUSSIA-OFZ 5.700% 20-17/05/2028	RUB	2 683 559	0.91	2 700 000	CHINA SCE GRP 7.250% 19-19/04/2023	USD	1 134 000	0.38
68 960 000	RUSSIA-OFZ 5.900% 20-12/03/2031	RUB	188 931	0.06	4 400 000	COUNTRY GARDEN 3.125% 20-22/10/2025	USD	2 147 420	0.73
61 460 000	RUSSIA-OFZ 6.100% 20-18/07/2035	RUB	168 383	0.06	1 396 000	GOLDEN EAGLE RETAIL 4.625% 13-21/05/2023	USD	1 332 133	0.45
251 230 000	RUSSIA-OFZ 7.050% 13-19/01/2028	RUB	688 301	0.23	2 500 000	TIMES CN HLDG 6.750% 20-08/07/2025	USD	350 000	0.12
155 170 000	RUSSIA-OFZ 7.250% 18-10/05/2034	RUB	425 123	0.14	<i>Dominican Republic</i>				
271 960 000	RUSSIA-OFZ 7.400% 19-17/07/2024	RUB	745 095	0.25	1 123 000	REPUBLIC OF DOMINICAN 4.875% 20-23/09/2032	USD	863 166	0.29
440 230 000	RUSSIA-OFZ 7.650% 19-10/04/2030	RUB	1 206 108	0.41	869 000	REPUBLIC OF DOMINICAN 5.300% 21-21/01/2041	USD	602 489	0.20
39 480 000	RUSSIA-OFZ 7.700% 19-16/03/2039	RUB	108 164	0.04	3 565 000	REPUBLIC OF DOMINICAN 5.875% 20-30/01/2060	USD	2 432 667	0.82
92 580 000	RUSSIA-OFZ 8.500% 16-17/09/2031	RUB	253 644	0.09	700 000	REPUBLIC OF DOMINICAN 6.400% 19-05/06/2049	USD	520 538	0.18
<i>United Kingdom</i>					800 000	REPUBLIC OF DOMINICAN 7.450% 14-30/04/2044	USD	683 400	0.23
72 250 000	EURO BK RECON&DV 0.000% 16-22/01/2026	RUB	448 675	0.15	16 460 000	REPUBLIC OF DOMINICAN CBN 11.000% 17-05/01/2024	DOP	299 213	0.10
32 500 000	EURO BK RECON&DV 0.000% 19-18/09/2024	TRY	838 793	0.28	<i>Ghana</i>				
28 125 000	EURO BK RECON&DV 0.000% 19-26/01/2026	TRY	528 682	0.18	2 200 000	REPUBLIC OF GHANA 8.125% 14-18/01/2026	USD	1 567 225	0.53
11 270 000	EURO BK RECON&DV 0.000% 22-12/04/2027	TRY	154 573	0.05	1 000 000	REPUBLIC OF GHANA 8.125% 19-26/03/2032	USD	480 000	0.16
300 000 000	EURO BK RECON&DV 6.000% 17-24/07/2023	RUB	3 671 228	1.24	1 600 000	REPUBLIC OF GHANA 8.625% 21-07/04/2034	USD	768 300	0.26
920 000	PETRA DIAMONDS 10.500% 21-08/03/2026	USD	1 019 642	0.35	4 752 000	REPUBLIC OF GHANA 8.750% 20-11/03/2061	USD	2 219 481	0.75
<i>Poland</i>					<i>Czech Republic</i>				
4 270 000	POLAND GOVT BOND 0.250% 21-25/10/2026	PLN	710 259	0.24	37 810 000	CZECH REPUBLIC 0.250% 17-10/02/2027	CZK	1 264 518	0.43
5 470 000	POLAND GOVT BOND 1.250% 20-25/10/2030	PLN	797 003	0.27	27 170 000	CZECH REPUBLIC 0.950% 15-15/05/2030	CZK	849 821	0.29
5 020 000	POLAND GOVT BOND 2.500% 15-25/07/2026	PLN	930 335	0.31	20 540 000	CZECH REPUBLIC 1.200% 20-13/03/2031	CZK	640 200	0.22
3 435 000	POLAND GOVT BOND 2.500% 16-25/07/2027	PLN	611 885	0.21	16 200 000	CZECH REPUBLIC 2.500% 13-25/08/2028	CZK	587 058	0.20
5 300 000	POLAND GOVT BOND 2.750% 13-25/04/2028	PLN	944 644	0.32	14 950 000	CZECH REPUBLIC 4.200% 06-04/12/2036	CZK	586 300	0.20
5 166 000	POLAND GOVT BOND 2.750% 19-25/10/2029	PLN	881 657	0.30	5 620 000	CZECH REPUBLIC 4.850% 07-26/11/2057	CZK	225 965	0.08
8 330 000	POLAND GOVT BOND 3.250% 14-25/07/2025	PLN	1 649 041	0.56	<i>Peru</i>				
<i>United States of America</i>					300 000	PETROLEOS DEL PERU 4.750% 17-19/06/2032	USD	230 438	0.08
46 000 000	INT BK RECON&DEV 0.000% 17-10/07/2024	MXN	1 832 635	0.62	450 000	PETROLEOS DEL PERU 5.625% 17-19/06/2047	USD	304 313	0.10
71 000 000	INT BK RECON&DEV 0.000% 17-13/03/2027	MXN	2 254 884	0.76	550 000	REPUBLIC OF PERU 2.780% 20-01/12/2060	USD	339 900	0.12
17 800 000	INT BK RECON&DEV 6.650% 19-30/07/2024	MXN	825 375	0.28	1 500 000	REPUBLIC OF PERU 5.350% 19-12/08/2040	PEN	295 260	0.10
97 000 000	INT BK RECON&DEV 6.750% 19-14/11/2022	RUB	1 579 991	0.53	1 290 000	REPUBLIC OF PERU 5.940% 18-12/02/2029	PEN	310 090	0.10
<i>Egypt</i>					1 920 000	REPUBLIC OF PERU 6.350% 16-12/08/2028	PEN	476 368	0.16
475 000	ARAB REP EGYPT 5.875% 21-16/02/2031	USD	292 125	0.10	3 440 000	REPUBLIC OF PERU 6.900% 07-12/08/2037	PEN	817 853	0.28
500 000	ARAB REP EGYPT 7.053% 19-15/01/2032	USD	320 000	0.11	5 300 000	REPUBLIC OF PERU 6.950% 08-12/08/2031	PEN	1 323 261	0.45
2 385 000	ARAB REP EGYPT 7.500% 21-16/02/2061	USD	1 317 713	0.45	<i>The Netherlands</i>				
300 000	ARAB REP EGYPT 8.150% 19-20/11/2059	USD	172 500	0.06	300 000	METINVEST BV 7.650% 20-01/10/2027	USD	155 588	0.05
500 000	ARAB REP EGYPT 8.500% 17-31/01/2047	USD	293 750	0.10	4 650 000	METINVEST BV 8.500% 18-23/04/2026	USD	2 398 703	0.81
1 400 000	ARAB REP EGYPT 8.700% 19-01/03/2049	USD	826 000	0.28	1 500 000	PETROBRAS GLOB 6.900% 19-19/03/2049	USD	1 340 250	0.45
1 000 000	ARAB REP EGYPT 8.875% 20-29/05/2050	USD	600 000	0.20	<i>Tunisia</i>				
19 850 000	EGYPT GOVT BOND 14.483% 21-06/04/2026	EGP	1 025 384	0.35	380 000	BQ CENT TUNISIE 5.750% 15-30/01/2025	USD	208 953	0.07
14 825 000	EGYPT GOVT BOND 14.531% 21-14/09/2024	EGP	775 205	0.26	3 352 000	TUNISIA INT BOND 6.375% 19-15/07/2026	EUR	1 862 342	0.63
3 250 000	EGYPT GOVT BOND 14.664% 20-06/10/2030	EGP	157 629	0.05	2 402 000	TUNISIA INT BOND 6.750% 18-31/10/2023	EUR	1 728 470	0.59
12 440 000	EGYPT GOVT BOND 16.100% 19-07/05/2029	EGP	655 917	0.22					

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS Emerging Bond Opportunities

Securities portfolio at 30/06/2022

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>Chile</i>		<i>3 749 505</i>	<i>1.27</i>		<i>Philippines</i>		<i>2 351 592</i>	<i>0.80</i>
400 000	CHILE 3.250% 21-21/09/2071	USD	266 000	0.09	1 000 000	REPUBLIC OF PHILIPPINES 6.375% 09-23/10/2034	USD	1 121 360	0.38
600 000	CODELCO INC 3.000% 19-30/09/2029	USD	523 613	0.18	10 390 000	REPUBLIC OF PHILIPPINES 8.000% 11-19/07/2031	PHP	199 144	0.07
300 000	EMPRESA NACIONAL 4.500% 17-14/09/2047	USD	218 588	0.07	800 000	REPUBLIC OF PHILIPPINES 9.500% 05-02/02/2030	USD	1 031 088	0.35
180 000 000	TESORERIA PESOS 2.300% 20-01/10/2028 FLAT	CLP	152 789	0.05		<i>Ivory Coast</i>		<i>2 285 681</i>	<i>0.77</i>
1 245 000 000	TESORERIA PESOS 2.500% 20-01/03/2025 FLAT	CLP	1 211 981	0.41	2 518 000	IVORY COAST-PDI 4.875% 20-30/01/2032	EUR	1 887 626	0.64
460 000 000	TESORERIA PESOS 4.700% 18-01/09/2030 FLAT	CLP	447 745	0.15	510 000	IVORY COAST-PDI 6.125% 17-15/06/2033	USD	398 055	0.13
550 000 000	TESORERIA PESOS 5.000% 15-01/03/2035 FLAT	CLP	526 773	0.18		<i>Cameroon</i>		<i>2 272 571</i>	<i>0.77</i>
440 000 000	TESORERIA PESOS 5.100% 19-15/07/2050 FLAT	CLP	402 016	0.14	2 943 000	REPUBLIC OF CAMEROON 5.950% 21-07/07/2032	EUR	2 272 571	0.77
	<i>Hungary</i>		<i>3 668 592</i>	<i>1.25</i>		<i>Bolivia</i>		<i>2 241 060</i>	<i>0.76</i>
612 000	REPUBLIC OF HUNGARY 0.500% 20-18/11/2030	EUR	462 387	0.16	2 644 000	BOLIVIA GOVT 4.500% 17-20/03/2028	USD	2 042 160	0.69
440 000 000	REPUBLIC OF HUNGARY 1.500% 20-22/04/2026	HUF	906 247	0.31	221 000	BOLIVIA GOVT 7.500% 22-02/03/2030	USD	198 900	0.07
286 700 000	REPUBLIC OF HUNGARY 2.000% 20-23/05/2029	HUF	519 360	0.18		<i>Surinam</i>		<i>2 196 129</i>	<i>0.74</i>
498 900 000	REPUBLIC OF HUNGARY 2.750% 17-22/12/2026	HUF	1 044 714	0.35	1 170 000	REPUBLIC OF SURINAME 9.250% 16-26/10/2026	USD	827 629	0.28
152 000 000	REPUBLIC OF HUNGARY 3.000% 19-21/08/2030	HUF	282 494	0.10	1 700 000	SURINAME INTERNATIONAL 9.875% 19-30/12/2023	USD	1 368 500	0.46
88 190 000	REPUBLIC OF HUNGARY 3.000% 20-25/04/2041	HUF	122 974	0.04		<i>South Korea</i>		<i>2 062 762</i>	<i>0.70</i>
180 000 000	REPUBLIC OF HUNGARY 3.250% 15-22/10/2031	HUF	330 416	0.11	30 100 000 000	EXP-IMP BK KOREA 7.250% 17-07/12/2024	IDR	2 062 762	0.70
	<i>Ukraine</i>		<i>3 320 199</i>	<i>1.13</i>		<i>Serbia</i>		<i>2 026 441</i>	<i>0.68</i>
2 400 000	UKRAINE GOVT 4.375% 20-27/01/2030	EUR	602 179	0.20	1 909 000	SERBIA REPUBLIC 1.000% 21-23/09/2028	EUR	1 449 798	0.49
2 300 000	UKRAINE GOVT 6.750% 19-20/06/2026	EUR	607 145	0.21	24 900 000	SERBIA T-BONDS 4.500% 19-11/01/2026	RSD	209 717	0.07
2 900 000	UKRAINE GOVT 6.876% 21-21/05/2029	USD	696 000	0.24	25 300 000	SERBIA T-BONDS 4.500% 20-20/08/2032	RSD	185 733	0.06
3 475 000	UKRAINE GOVT 7.375% 17-25/09/2032	USD	851 375	0.29	21 200 000	SERBIA T-BONDS 5.875% 18-08/02/2028	RSD	181 193	0.06
2 300 000	UKRAINE GOVT 9.750% 18-01/11/2028	USD	563 500	0.19		<i>Panama</i>		<i>1 998 329</i>	<i>0.68</i>
	<i>Sri Lanka</i>		<i>3 011 429</i>	<i>1.01</i>	1 900 000	PANAMA 3.870% 19-23/07/2060	USD	1 348 169	0.46
600 000	REPUBLIC OF SRI LANKA 6.200% 17-11/05/2027	USD	189 066	0.06	450 000	PANAMA 4.300% 13-29/04/2053	USD	355 584	0.12
600 000	REPUBLIC OF SRI LANKA 6.750% 18-18/04/2028	USD	189 066	0.06	272 000	PANAMA 6.700% 06-26/01/2036	USD	294 576	0.10
500 000	REPUBLIC OF SRI LANKA 6.825% 16-18/07/2026	USD	167 906	0.06		<i>Morocco</i>		<i>1 657 640</i>	<i>0.56</i>
1 000 000	REPUBLIC OF SRI LANKA 6.850% 15-03/11/2025	USD	330 110	0.11	2 858 000	MOROCCO KINGDOM 4.000% 20-15/12/2050	USD	1 657 640	0.56
300 000	REPUBLIC OF SRI LANKA 6.850% 19-14/03/2024	USD	94 533	0.03		<i>Turkey</i>		<i>1 618 544</i>	<i>0.54</i>
6 000 000	REPUBLIC OF SRI LANKA 7.550% 19-28/03/2030	USD	1 800 660	0.61	400 000	REPUBLIC OF TURKEY 5.750% 17-11/05/2047	USD	245 825	0.08
800 000	REPUBLIC OF SRI LANKA 7.850% 19-14/03/2029	USD	240 088	0.08	550 000	REPUBLIC OF TURKEY 5.875% 21-26/06/2031	USD	393 697	0.13
	<i>Kenya</i>		<i>2 983 414</i>	<i>1.01</i>	1 450 000	REPUBLIC OF TURKEY 6.625% 14-17/02/2045	USD	979 022	0.33
385 900 000	KENYA INFRASTRUC 11.750% 19-08/10/2035	KES	2 983 414	1.01		<i>Singapore</i>		<i>1 409 460</i>	<i>0.48</i>
	<i>Romania</i>		<i>2 888 263</i>	<i>0.99</i>	1 668 000	MEDCO BELL 6.375% 20-30/01/2027	USD	1 409 460	0.48
700 000	ROMANIA 3.375% 20-28/01/2050	EUR	432 594	0.15		<i>Angola</i>		<i>1 332 450</i>	<i>0.45</i>
2 850 000	ROMANIA 3.650% 16-24/09/2031	RON	410 774	0.14	600 000	REPUBLIC OF ANGOLA 8.750% 22-14/04/2032	USD	478 500	0.16
5 800 000	ROMANIA 5.800% 12-26/07/2027	RON	1 080 491	0.37	900 000	REPUBLIC OF ANGOLA 9.125% 19-26/11/2049	USD	637 200	0.22
5 560 000	ROMANIA GOVT 3.250% 20-24/06/2026	RON	964 404	0.33	300 000	REPUBLIC OF ANGOLA 9.375% 18-08/05/2048	USD	216 750	0.07
	<i>Nigeria</i>		<i>2 728 284</i>	<i>0.92</i>		<i>Georgia</i>		<i>1 188 750</i>	<i>0.40</i>
250 000	REPUBLIC OF NIGERIA 7.875% 17-16/02/2032	USD	173 125	0.06	1 200 000	TBC BANK JSC 5.750% 19-19/06/2024	USD	1 188 750	0.40
2 889 000	REPUBLIC OF NIGERIA 8.250% 21-28/09/2051	USD	1 780 346	0.60		<i>Saudi Arabia</i>		<i>1 127 500</i>	<i>0.38</i>
1 150 000	REPUBLIC OF NIGERIA 9.248% 18-21/01/2049	USD	774 813	0.26	800 000	SAUDI INT BOND 4.500% 20-22/04/2060	USD	736 000	0.25
	<i>Oman</i>		<i>2 384 150</i>	<i>0.81</i>	400 000	SAUDI INT BOND 5.000% 18-17/04/2049	USD	391 500	0.13
1 640 000	OMAN INTRNL BOND 6.750% 18-17/01/2048	USD	1 410 400	0.48					
950 000	OMAN INTRNL BOND 7.375% 20-28/10/2032	USD	973 750	0.33					

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS Emerging Bond Opportunities

Securities portfolio at 30/06/2022

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>Jamaica</i>		<i>1 123 403</i>	<i>0.38</i>		<i>Ethiopia</i>		<i>113 163</i>	<i>0.04</i>
400 000	JAMAICA GOVT 6.750% 15-28/04/2028	USD	412 075	0.14	200 000	ETHIOPIA 6.625% 14-11/12/2024	USD	113 163	0.04
470 000	JAMAICA GOVT 7.875% 15-28/07/2045	USD	496 790	0.17		<i>Ireland</i>		<i>67 260</i>	<i>0.02</i>
200 000	JAMAICA GOVT 8.000% 07-15/03/2039	USD	214 538	0.07	456 000	GTLK EUROPE DAC 5.125% 17-31/05/2024	USD	67 260	0.02
	<i>Hong Kong</i>		<i>1 014 163</i>	<i>0.35</i>		Floating rate bonds		6 210 337	2.09
1 100 000	SHIMAO GROUP HOL 3.450% 21-11/01/2031	USD	110 000	0.04		<i>Argentina</i>		<i>4 423 986</i>	<i>1.49</i>
8 930 000	SHIMAO GRP HLDGS 5.600% 19-15/07/2026	USD	904 163	0.31	420 611	ARGENTINA 20-09/01/2038 SR FRN	USD	121 977	0.04
	<i>Pakistan</i>		<i>1 011 399</i>	<i>0.34</i>	1 418 796	ARGENTINA 20-09/07/2030 SR FRN	USD	310 007	0.10
1 631 000	REPUBLIC OF PAKISTAN 7.375% 21-08/04/2031	USD	1 011 399	0.34	18 238 051	ARGENTINA 20-09/07/2035 SR FRN	USD	3 811 752	1.29
	<i>Paraguay</i>		<i>929 038</i>	<i>0.31</i>	700 000	ARGENTINA 20-09/07/2041 SR FRN	USD	180 250	0.06
600 000	PARAGUAY 2.739% 21-29/01/2033	USD	446 175	0.15		<i>Ecuador</i>		<i>1 786 351</i>	<i>0.60</i>
400 000	PARAGUAY 5.400% 19-30/03/2050	USD	309 325	0.10	191 600	REPUBLIC OF ECUA 20-31/07/2030 SR FRN	USD	125 474	0.04
200 000	PARAGUAY 6.100% 14-11/08/2044	USD	173 538	0.06	358 407	REPUBLIC OF ECUA 20-31/07/2030 SR FRN	USD	152 390	0.05
	<i>Benin</i>		<i>803 884</i>	<i>0.27</i>	2 073 680	REPUBLIC OF ECUA 20-31/07/2035 SR FRN	USD	1 024 268	0.35
486 000	BENIN INTERNATIONAL BOND 4.950% 21-22/01/2035	EUR	330 194	0.11	1 138 000	REPUBLIC OF ECUA 20-31/07/2040 SR FRN	USD	484 219	0.16
664 000	BENIN INTERNATIONAL BOND 6.875% 21-19/01/2052	EUR	473 690	0.16		Other transferable securities		0	0.00
	<i>United Arab Emirates</i>		<i>802 085</i>	<i>0.27</i>		Bonds		0	0.00
650 000	DP WORLD PLC 4.700% 19-30/09/2049	USD	529 872	0.18		<i>Venezuela</i>		<i>0</i>	<i>0.00</i>
300 000	DUBAI GOVT INTERNATIONAL 5.250% 13-30/01/2043	USD	272 213	0.09	3 370 000	VENEZUELA 0.000% 07-31/03/2038 DFLT	USD	0	0.00
	<i>El Salvador</i>		<i>626 526</i>	<i>0.21</i>		Money Market Instruments		<i>3 036 370</i>	<i>1.03</i>
500 000	EL SALVADOR REP 6.375% 14-18/01/2027	USD	167 594	0.06		<i>Egypt</i>		<i>3 036 370</i>	<i>1.03</i>
368 000	EL SALVADOR REP 7.125% 19-20/01/2050	USD	111 734	0.04	61 350 000	EGYPT T-BILL 0.000% 21-27/12/2022	EGP	3 036 370	1.03
200 000	EL SALVADOR REP 7.625% 11-01/02/2041	USD	62 038	0.02		Shares/Units in investment funds		<i>23 991 184</i>	<i>8.11</i>
200 000	EL SALVADOR REP 8.250% 02-10/04/2032	USD	67 288	0.02		<i>Luxembourg</i>		<i>23 991 184</i>	<i>8.11</i>
650 000	EL SALVADOR REP 9.500% 20-15/07/2052	USD	217 872	0.07	17 946.00	BNP PARIBAS FUNDS RMB BOND - X CAP	USD	22 158 284	7.49
	<i>Kazakhstan</i>		<i>615 694</i>	<i>0.21</i>	13 943.26	BNP PARIBAS INSTCASH USD 1D VNAV XCA	USD	1 832 900	0.62
700 000	KAZMUNAYGAS NAT 5.375% 18-24/04/2030	USD	615 694	0.21		Total securities portfolio		285 062 875	96.50
	<i>Uruguay</i>		<i>472 557</i>	<i>0.16</i>					
100 000	URUGUAY 4.975% 18-20/04/2055	USD	98 581	0.03					
16 340 000	URUGUAY 8.500% 17-15/03/2028	UYU	373 976	0.13					
	<i>Gabon</i>		<i>443 085</i>	<i>0.15</i>					
509 000	REPUBLIC OF GABON 6.950% 15-16/06/2025	USD	443 085	0.15					
	<i>Costa Rica</i>		<i>386 381</i>	<i>0.13</i>					
450 000	COSTA RICA 7.000% 14-04/04/2044	USD	386 381	0.13					
	<i>Guatemala</i>		<i>384 469</i>	<i>0.13</i>					
500 000	REPUBLIC OF GUATEMALA 3.700% 21-07/10/2033	USD	384 469	0.13					
	<i>Zambia</i>		<i>281 250</i>	<i>0.10</i>					
500 000	REPUBLIC OF ZAMBIA 5.375% 12-20/09/2022	USD	281 250	0.10					
	<i>Luxembourg</i>		<i>225 000</i>	<i>0.08</i>					
750 000	GAZPROM 5.150% 19-11/02/2026	USD	225 000	0.08					
	<i>Argentina</i>		<i>144 660</i>	<i>0.05</i>					
619 529	ARGENTINA 1.000% 20-09/07/2029	USD	144 660	0.05					
	<i>British Virgin Islands</i>		<i>138 863</i>	<i>0.05</i>					
2 100 000	SCENERY JOURNEY 13.750% 18-06/11/2023	USD	138 863	0.05					
	<i>Lebanon</i>		<i>117 325</i>	<i>0.04</i>					
1 900 000	REPUBLIC OF LEBANON 6.600% 11-27/11/2026	USD	117 325	0.04					

BNP PARIBAS FUNDS Emerging Equity

Securities portfolio at 30/06/2022

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Shares			261 934 741	96.29					
<i>China</i>									
66 358	ALIBABA GROUP HOLDING - ADR	USD	7 543 577	2.77					
510 000	ALIBABA GROUP HOLDING LTD	HKD	7 116 784	2.62					
10 716 000	CHINA CONSTRUCTION BANK - H	HKD	7 179 572	2.64					
712 000	CHINA MENGNIU DAIRY CO	HKD	3 535 251	1.30					
232 773	JD.COM INC - CL A	HKD	7 347 588	2.70					
15 100	KWEICHOW MOUTAI CO LTD - A	CNY	4 601 144	1.69					
288 600	MEITUAN DIANPING-CLASS B	HKD	7 049 841	2.59					
369 200	NETEASE INC	HKD	6 744 777	2.48					
395 000	S F HOLDING CO LTD - A	CNY	3 282 893	1.21					
331 700	TENCENT HOLDINGS LTD	HKD	14 817 147	5.45					
320 000	WUXI BIOLOGICS CAYMAN INC	HKD	2 893 872	1.06					
130 000	YUNNAN ENERGY NEW MATERIAL-A	CNY	4 848 231	1.78					
<i>India</i>									
612 749	BHARTI AIRTEL LTD	INR	5 299 867	1.95					
63 275	DIVIS LABORATORIES LTD	INR	2 901 606	1.07					
219 343	HDFC BANK LIMITED	INR	3 723 228	1.37					
235 269	HOUSING DEVELOPMENT FINANCE	INR	6 437 548	2.37					
352 075	INFOSYS LTD	INR	6 499 618	2.39					
587 255	JUBILANT FOODWORKS LTD	INR	3 793 174	1.39					
276 466	RELIANCE INDUSTRIES LTD	INR	9 063 214	3.33					
<i>Taiwan</i>									
671 169	CHAILEASE HOLDING CO LTD	TWD	4 670 538	1.72					
5 819 723	E.SUN FINANCIAL HOLDING CO	TWD	5 646 289	2.08					
86 252	TAIWAN SEMICONDUCTOR - ADR	USD	7 051 101	2.59					
1 006 000	TAIWAN SEMICONDUCTOR MANUFACTURING CO	TWD	15 921 488	5.86					
464 000	UNIMICRON TECHNOLOGY CORP	TWD	2 438 627	0.90					
<i>South Korea</i>									
21 200	NAVER CORP	KRW	3 901 529	1.43					
362 716	SAMSUNG ELECTRONICS CO LTD	KRW	15 844 644	5.82					
62 501	SK HYNIX INC	KRW	4 341 021	1.60					
<i>Brazil</i>									
757 493	HYPERA SA	BRL	5 510 124	2.03					
681 447	ITAU UNIBANCO H PREF - ADR	USD	2 916 593	1.07					
911 802	PETRO RIO SA	BRL	3 834 141	1.41					
1 127 408	RAIA DROGASIL SA	BRL	4 139 278	1.52					
<i>Indonesia</i>									
12 558 300	BANK CENTRAL ASIA TBK PT	IDR	6 110 056	2.25					
19 986 200	BANK RAKYAT INDONESIA PERSER	IDR	5 556 801	2.04					
<i>South Africa</i>									
48 716	ANGLO AMERICAN PLATINUM LTD	ZAR	4 237 475	1.56					
14 604	CAPITEC BANK HOLDINGS LTD	ZAR	1 766 952	0.65					
336 894	CLICKS GROUP LTD	ZAR	5 620 429	2.07					
<i>Hong Kong</i>									
773 000	AIA GROUP LTD	HKD	8 325 958	3.06					
60 200	HONG KONG EXCHANGES & CLEAR	HKD	2 942 772	1.08					
<i>Singapore</i>									
247 700	DBS GROUP HOLDINGS LTD	SGD	5 256 157	1.93					
1 596 800	SATS LTD	SGD	4 466 142	1.64					
<i>Malaysia</i>									
1 975 400	PETRONAS CHEMICALS GROUP BHD	MYR	4 030 082	1.48					
3 693 400	PRESS METAL ALUMINIUM HOLDIN	MYR	3 982 417	1.46					
					<i>Canada</i>				
2 209 315	GRAN TIERRA ENERGY INC	USD	2 540 712	0.93					
108 731	WHEATON PRECIOUS METALS CORP	USD	3 917 578	1.44					
					<i>United States of America</i>				
63 673	BUNGE LTD	USD	5 774 504	2.12					
					<i>Mexico</i>				
1 531 363	WALMART DE MEXICO SAB DE CV	MXN	5 262 225	1.93					
					<i>Argentina</i>				
1 963	MERCADOLIBRE INC	USD	1 250 176	0.46					
					<i>The Netherlands</i>				
75 399	YANDEX NV - A	USD	0	0.00					
Total securities portfolio								261 934 741	96.29

BNP PARIBAS FUNDS Emerging Multi-Asset Income

Securities portfolio at 30/06/2022

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>South Korea</i>		<i>356 738</i>	<i>1.54</i>		<i>Peru</i>		<i>56 189</i>	<i>0.24</i>
299	NAVER CORP	KRW	55 026	0.24	1 010	CIA DE MINAS BUENAVENTUR - ADR	USD	6 666	0.03
5 382	SAMSUNG ELECTRONICS CO LTD	KRW	235 104	1.01	413	CREDICORP LTD	USD	49 523	0.21
959	SK HYNIX INC	KRW	66 608	0.29		<i>Cayman Islands</i>		<i>37 073</i>	<i>0.16</i>
	<i>Greece</i>		<i>351 279</i>	<i>1.51</i>	8 690	BANCO BTG PACTUAL SA-UNIT	BRL	37 073	0.16
62 014	ALPHA BANK A.E.	EUR	53 941	0.23		<i>Colombia</i>		<i>30 965</i>	<i>0.13</i>
55 315	EUROBANK ERGASIAS SERVICES A	EUR	48 761	0.21	600	BANCOLOMBIA S.A.- ADR	USD	18 498	0.08
10 900	FF GROUP	EUR	1	0.00	1 148	ECOPETROL SA - ADR	USD	12 467	0.05
3 792	JUMBO SA	EUR	54 946	0.24		<i>Slovenia</i>		<i>24 023</i>	<i>0.10</i>
1 352	MOTOR OIL (HELLAS) SA	EUR	24 947	0.11	1 964	NOVA LJUBLJANSKA B-GDR REG S	EUR	24 023	0.10
2 090	MYTILINEOS S.A.	EUR	30 590	0.13		<i>Russia</i>		<i>1</i>	<i>0.00</i>
9 767	NATIONAL BANK OF GREECE	EUR	28 825	0.12	50 724	ALROSA PJSC	RUB	0	0.00
7 657	OPAP SA	EUR	109 268	0.47	3 969	GAZPROM NEFT - ADR	USD	0	0.00
	<i>Turkey</i>		<i>233 064</i>	<i>1.00</i>	566 039	INTER RAO UES PJSC	RUB	0	0.00
54 030	AKBANK T.A.S.	TRY	25 953	0.11	824	MAGNIT PJSC	RUB	0	0.00
6 355	BIM BIRLESIK MAGAZALAR AS	TRY	30 773	0.13	6 130	MAIL.RU GROUP-GDR REGS	USD	0	0.00
28 253	EREGLI DEMIR VE CELIK FABRIK	TRY	45 925	0.20	532	MMC NORILSK NICKEL PJSC	RUB	0	0.00
21 683	KOC HOLDING AS	TRY	47 531	0.20	752	NOVATEK PJSC-SPONS GDR REG S	USD	0	0.00
2 380	TUPRAS-TURKIYE PETROL RAFINE	TRY	37 703	0.16	58 550	RENAISSANCE INSURANCE GROUP	RUB	0	0.00
9 755	TURK HAVA YOLLARI AO	TRY	27 343	0.12	92 682	SBERBANK OF RUSSIA PJSC	RUB	0	0.00
18 383	TURKCELL ILETISIM HIZMET AS	TRY	17 836	0.08	110 819	SISTEMA PJSC	RUB	0	0.00
1	TURKIYE SINAI KALKINMA BANK	TRY	0	0.00	115 686	SURGUTNEFTGAS-PREFERENCE	RUB	0	0.00
	<i>Hungary</i>		<i>196 547</i>	<i>0.85</i>	29 277	TATNEFT PJSC	RUB	0	0.00
9 858	MOL HUNGARIAN OIL AND GAS PL	HUF	75 791	0.33	50 072 670	VTB BANK PJSC	RUB	1	0.00
3 219	OTP BANK PLC	HUF	71 430	0.31	3 478	X 5 RETAIL GROUP NV-REGS GDR	RUB	0	0.00
2 741	RICHTER GEDEON NYRT	HUF	49 326	0.21		<i>The Netherlands</i>		<i>0</i>	<i>0.00</i>
	<i>Singapore</i>		<i>159 308</i>	<i>0.69</i>	4 105	YANDEX NV - A	USD	0	0.00
4 700	DBS GROUP HOLDINGS LTD	SGD	99 733	0.43		<i>Guernsey Island</i>		<i>0</i>	<i>0.00</i>
21 300	SATS LTD	SGD	59 575	0.26	19 865	ETALON GROUP-GDR REGS - W/I	USD	0	0.00
	<i>Indonesia</i>		<i>141 022</i>	<i>0.61</i>		<i>Cyprus</i>		<i>0</i>	<i>0.00</i>
90 080	BANK CENTRAL ASIA TBK PT	IDR	43 827	0.19	6 157	GLOBALTRA-SPONS GDR REGS	USD	0	0.00
290 600	BANK RAKYAT INDONESIA PERSER	IDR	80 796	0.35	3 812	OZON HOLDINGS PLC - ADR	USD	0	0.00
869 900	BUKALAPAK.COM PT TBK	IDR	16 399	0.07	775	TCS GROUP HOLDING-GDR REG S	RUB	0	0.00
	<i>Thailand</i>		<i>120 311</i>	<i>0.52</i>		Bonds		9 499 855	40.90
31 300	AIRPORTS OF THAILAND PCL-FOR	THB	62 857	0.27		<i>South Africa</i>		<i>880 190</i>	<i>3.79</i>
33 300	CENTRAL PATTANA PUB CO-FOREI	THB	57 454	0.25	1 590 000	REPUBLIC OF SOUTH AFRICA 10.500% 98-21/12/2026	ZAR	102 740	0.44
	<i>Malaysia</i>		<i>113 756</i>	<i>0.49</i>	300 000	REPUBLIC OF SOUTH AFRICA 4.300% 16-12/10/2028	USD	255 994	1.10
27 800	PETRONAS CHEMICALS GROUP BHD	MYR	56 716	0.24	179 000	REPUBLIC OF SOUTH AFRICA 7.000% 10-26/02/2031	ZAR	8 589	0.04
52 900	PRESS METAL ALUMINIUM HOLDIN	MYR	57 040	0.25	1 300 000	REPUBLIC OF SOUTH AFRICA 7.750% 12-28/02/2023	ZAR	79 930	0.34
	<i>Chile</i>		<i>100 005</i>	<i>0.43</i>	1 415 000	REPUBLIC OF SOUTH AFRICA 8.000% 13-31/01/2030	ZAR	75 037	0.32
770 504	BANCO SANTANDER CHILE	CLP	30 471	0.13	1 456 000	REPUBLIC OF SOUTH AFRICA 8.250% 13-31/03/2032	ZAR	74 394	0.32
7 459	CENCOSUD SA	CLP	9 299	0.04	2 291 000	REPUBLIC OF SOUTH AFRICA 8.500% 13-31/01/2037	ZAR	110 463	0.48
5 820	EMPRESAS CMPC SA	CLP	9 474	0.04	85 000	REPUBLIC OF SOUTH AFRICA 8.875% 15-28/02/2035	ZAR	4 347	0.02
104 830	ENEL AMERICAS SA	CLP	9 746	0.04	3 430 000	REPUBLIC OF SOUTH AFRICA 9.000% 15-31/01/2040	ZAR	168 696	0.73
16 891	ENEL CHILE SA	CLP	374	0.00		<i>Mexico</i>		<i>786 891</i>	<i>3.39</i>
3 250	ENEL CHILE SA	USD	3 608	0.02	580 000	MEXICAN BONOS 10.000% 06-20/11/2036	MXN	31 011	0.13
332	QUIMICA Y MINERA CHIL - ADR	USD	27 732	0.12	663 000	MEXICAN BONOS 7.500% 07-03/06/2027	MXN	30 700	0.13
4 053	S.A.C.I. FALABELLA	CLP	9 301	0.04	1 310 000	MEXICAN BONOS 7.750% 11-29/05/2031	MXN	59 722	0.26
	<i>Czech Republic</i>		<i>98 543</i>	<i>0.42</i>	2 691 000	MEXICAN BONOS 7.750% 12-13/11/2042	MXN	116 685	0.50
1 603	KOMERCNI BANKA AS	CZK	44 885	0.19					
14 814	MONETA MONEY BANK AS	CZK	53 658	0.23					
	<i>United States of America</i>		<i>70 956</i>	<i>0.31</i>					
1 463	YUM CHINA HOLDINGS INC	USD	70 956	0.31					

BNP PARIBAS FUNDS Emerging Multi-Asset Income

Securities portfolio at 30/06/2022

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
1 530 000	MEXICAN BONOS 8.500% 09-31/05/2029	MXN	73 653	0.32					
200 000	PETROLEOS MEXICA 5.950% 20-28/01/2031	USD	145 920	0.63					
400 000	UNITED MEXICAN 2.659% 20-24/05/2031	USD	329 200	1.42					
	<i>Malaysia</i>		<i>617 974</i>	<i>2.66</i>					
263 000	MALAYSIA INVEST 3.465% 20-15/10/2030	MYR	55 911	0.24					
150 000	MALAYSIA INVEST 4.119% 19-30/11/2034	MYR	32 218	0.14					
120 000	MALAYSIA INVEST 4.755% 17-04/08/2037	MYR	27 108	0.12					
195 000	MALAYSIAN GOVT 3.480% 13-15/03/2023	MYR	44 397	0.19					
320 000	MALAYSIAN GOVT 3.885% 19-15/08/2029	MYR	70 938	0.31					
110 000	MALAYSIAN GOVT 3.900% 16-30/11/2026	MYR	24 895	0.11					
296 000	MALAYSIAN GOVT 3.955% 15-15/09/2025	MYR	67 649	0.29					
610 000	MALAYSIAN GOVT 4.059% 17-30/09/2024	MYR	140 125	0.60					
66 000	MALAYSIAN GOVT 4.254% 15-31/05/2035	MYR	14 504	0.06					
285 000	MALAYSIAN GOVT 4.736% 16-15/03/2046	MYR	62 963	0.27					
323 000	MALAYSIAN GOVT 5.248% 08-15/09/2028	MYR	77 266	0.33					
	<i>Thailand</i>		<i>614 798</i>	<i>2.64</i>					
4 530 000	THAILAND GOVT 0.750% 20-17/06/2024	THB	125 748	0.54					
2 850 000	THAILAND GOVT 0.950% 20-17/06/2025	THB	78 057	0.34					
830 000	THAILAND GOVT 1.450% 19-17/12/2024	THB	23 240	0.10					
4 095 000	THAILAND GOVT 1.600% 19-17/12/2029	THB	106 899	0.46					
2 055 000	THAILAND GOVT 2.875% 16-17/06/2046	THB	46 560	0.20					
2 250 000	THAILAND GOVT 3.400% 15-17/06/2036	THB	62 731	0.27					
335 000	THAILAND GOVT 3.600% 17-17/06/2067	THB	7 331	0.03					
2 118 000	THAILAND GOVT 3.625% 10-16/06/2023	THB	61 292	0.26					
1 100 000	THAILAND GOVT 3.650% 10-20/06/2031	THB	33 118	0.14					
2 290 000	THAILAND GOVT 3.775% 12-25/06/2032	THB	69 822	0.30					
	<i>Indonesia</i>		<i>599 347</i>	<i>2.57</i>					
700 000 000	INDONESIA GOVT 5.625% 12-15/05/2023	IDR	47 576	0.20					
300 000 000	INDONESIA GOVT 6.375% 21-15/04/2032	IDR	18 950	0.08					
160 000 000	INDONESIA GOVT 7.500% 19-15/04/2040	IDR	10 711	0.05					
454 000 000	INDONESIA GOVT 8.250% 11-15/06/2032	IDR	32 151	0.14					
210 000 000	INDONESIA GOVT 8.250% 15-15/05/2036	IDR	14 883	0.06					
1 260 000 000	INDONESIA GOVT 8.375% 13-15/03/2034	IDR	89 999	0.39					
792 000 000	INDONESIA GOVT 8.375% 19-15/04/2039	IDR	56 566	0.24					
1 075 000 000	INDONESIA GOVT 9.000% 13-15/03/2029	IDR	79 589	0.34					
1 165 000 000	INDONESIA GOVT 9.500% 10-15/07/2031	IDR	88 400	0.38					
200 000	PT PERTAMINA 2.300% 21-09/02/2031	USD	160 522	0.69					
	<i>Colombia</i>		<i>534 662</i>	<i>2.31</i>					
268 200 000	COLOMBIA TES 6.000% 12-28/04/2028	COP	50 248	0.22					
312 100 000	COLOMBIA TES 7.000% 17-30/06/2032	COP	54 971	0.24					
22 000 000	COLOMBIA TES 7.000% 21-26/03/2031	COP	3 980	0.02					
195 000 000	COLOMBIA TES 7.250% 19-18/10/2034	COP	33 501	0.14					
76 900 000	COLOMBIA TES 7.250% 20-26/10/2050	COP	11 542	0.05					
322 700 000	COLOMBIA TES 7.500% 11-26/08/2026	COP	68 791	0.30					
51 000 000	REPUBLIC OF COLOMBIA 4.375% 12-21/03/2023	COP	11 782	0.05					
254 000	REPUBLIC OF COLOMBIA 10.375% 03-28/01/2033	USD	299 847	1.29					
	<i>Brazil</i>		<i>530 585</i>	<i>2.29</i>					
1 240 000	BRAZIL NTN-F 10.000% 16-01/01/2027 FLAT	BRL	215 165	0.93					
180 000	BRAZIL NTN-F 10.000% 18-01/01/2029 FLAT	BRL	30 137	0.13					
170 000	BRAZIL NTN-F 10.000% 20-01/01/2031 FLAT	BRL	27 712	0.12					
610 000	BRAZIL-LTN 0.000% 19-01/07/2023 FLAT	BRL	102 533	0.44					
200 000	REPUBLIC OF BRAZIL 5.625% 16-21/02/2047	USD	155 038	0.67					
	<i>Poland</i>		<i>393 411</i>	<i>1.71</i>					
200 000	POLAND GOVT BOND 1.250% 20-25/10/2030	PLN	29 141	0.13					
44 000	POLAND GOVT BOND 1.750% 21-25/04/2032	PLN	6 271	0.03					
270 000	POLAND GOVT BOND 2.500% 15-25/07/2026	PLN	50 038	0.22					
430 000	POLAND GOVT BOND 2.500% 18-25/04/2024	PLN	87 670	0.38					
120 000	POLAND GOVT BOND 2.750% 13-25/04/2028	PLN	21 388	0.09					
400 000	POLAND GOVT BOND 2.750% 19-25/10/2029	PLN	68 266	0.29					
536 000	POLAND GOVT BOND 3.250% 14-25/07/2025	PLN	106 109	0.46					
115 000	POLAND GOVT BOND 4.000% 12-25/10/2023	PLN	24 528	0.11					
	<i>United Kingdom</i>		<i>368 930</i>	<i>1.58</i>					
620 000	EURO BK RECON&DV 0.000% 19-26/01/2026	TRY	11 655	0.05					
2 270 000	EURO BK RECON&DV 0.000% 22-12/04/2027	TRY	31 134	0.13					
2 440 000 000	EURO BK RECON&DV 4.600% 20-09/12/2025	IDR	156 653	0.67					
13 850 000	EURO BK RECON&DV 6.000% 17-24/07/2023	RUB	169 488	0.73					
	<i>China</i>		<i>349 220</i>	<i>1.50</i>					
200 000	CHINA SCE GRP 7.250% 19-19/04/2023	USD	84 000	0.36					
400 000	COUNTRY GARDEN 3.125% 20-22/10/2025	USD	195 220	0.84					
500 000	TIMES CN HLDG 6.750% 20-08/07/2025	USD	70 000	0.30					
	<i>Saudi Arabia</i>		<i>331 500</i>	<i>1.43</i>					
400 000	SAUDI INT BOND 2.250% 21-02/02/2033	USD	331 500	1.43					
	<i>Oman</i>		<i>307 500</i>	<i>1.32</i>					
300 000	OMAN INTRNL BOND 7.375% 20-28/10/2032	USD	307 500	1.32					
	<i>Czech Republic</i>		<i>305 260</i>	<i>1.31</i>					
1 070 000	CZECH REPUBLIC 0.950% 15-15/05/2030	CZK	33 467	0.14					
710 000	CZECH REPUBLIC 1.200% 20-13/03/2031	CZK	22 130	0.10					
4 060 000	CZECH REPUBLIC 1.250% 20-14/02/2025	CZK	151 580	0.65					
210 000	CZECH REPUBLIC 1.500% 20-24/04/2040	CZK	5 322	0.02					
1 070 000	CZECH REPUBLIC 2.000% 17-13/10/2033	CZK	34 055	0.15					
1 620 000	CZECH REPUBLIC 2.500% 13-25/08/2028	CZK	58 706	0.25					
	<i>Chile</i>		<i>289 558</i>	<i>1.24</i>					
200 000	CHILE 2.550% 21-27/07/2033	USD	163 300	0.70					
10 000 000	TESORERIA PESOS 2.300% 20-01/10/2028 FLAT	CLP	8 488	0.04					
55 000 000	TESORERIA PESOS 2.500% 20-01/03/2025 FLAT	CLP	53 541	0.23					
20 000 000	TESORERIA PESOS 4.700% 18-01/09/2030 FLAT	CLP	19 467	0.08					
20 000 000	TESORERIA PESOS 5.000% 15-01/03/2035 FLAT	CLP	19 155	0.08					
25 000 000	TESORERIA PESOS 6.000% 13-01/01/2043	CLP	25 607	0.11					

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS Emerging Multi-Asset Income

Securities portfolio at 30/06/2022

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>United States of America</i>		<i>259 245</i>	<i>1.11</i>		<i>Peru</i>		<i>136 359</i>	<i>0.58</i>
3 000 000	INT BK RECON&DEV 0.000% 17-10/07/2024	MXN	119 520	0.51	173 000	PERU B SOBERANO 6.350% 16-12/08/2028	PEN	42 822	0.18
1 550 000	INT BK RECON&DEV 0.000% 17-13/03/2027	MXN	49 226	0.21	66 000	PERU B SOBERANO 8.200% 06-12/08/2026	PEN	18 118	0.08
200 000	INT BK RECON&DEV 11.000% 20-25/08/2022	TRY	11 671	0.05	43 000	REPUBLIC OF PERU 5.350% 19-12/08/2040	PEN	8 464	0.04
1 700 000	INT BK RECON&DEV 6.650% 19-30/07/2024	MXN	78 828	0.34	122 000	REPUBLIC OF PERU 6.900% 07-12/08/2037	PEN	29 005	0.12
	<i>Bahrain</i>		<i>251 681</i>	<i>1.08</i>	152 000	REPUBLIC OF PERU 6.950% 08-12/08/2031	PEN	37 950	0.16
300 000	BAHRAIN 7.500% 17-20/09/2047	USD	251 681	1.08		<i>Ghana</i>		<i>98 913</i>	<i>0.43</i>
	<i>Egypt</i>		<i>242 839</i>	<i>1.03</i>	200 000	REPUBLIC OF GHANA 7.750% 21-07/04/2029	USD	98 913	0.43
300 000	ARAB REP EGYPT 7.500% 21-16/02/2061	USD	165 750	0.71		<i>Sri Lanka</i>		<i>90 033</i>	<i>0.39</i>
1 100 000	EGYPT GOVT BOND 14.483% 21-06/04/2026	EGP	56 822	0.24	300 000	REPUBLIC OF SRI LANKA 7.550% 19-28/03/2030	USD	90 033	0.39
70 000	EGYPT GOVT BOND 14.664% 20-06/10/2030	EGP	3 395	0.01		<i>Ukraine</i>		<i>73 500</i>	<i>0.32</i>
320 000	EGYPT GOVT BOND 16.100% 19-07/05/2029	EGP	16 872	0.07	300 000	UKRAINE GOVT 7.375% 17-25/09/2032	USD	73 500	0.32
	<i>Russia</i>		<i>218 683</i>	<i>0.94</i>		<i>Hong Kong</i>		<i>70 875</i>	<i>0.31</i>
285 000	RUSSIA 12.750% 98-24/06/2028	USD	102 600	0.44	700 000	SHIMAO GRP HLDGS 5.600% 19-15/07/2026	USD	70 875	0.31
17 825 000	RUSSIA-OFZ 5.700% 20-17/05/2028	RUB	48 836	0.21		<i>Tunisia</i>		<i>55 559</i>	<i>0.24</i>
4 810 000	RUSSIA-OFZ 7.250% 18-10/05/2034	RUB	13 178	0.06	100 000	TUNISIA INT BOND 6.375% 19-15/07/2026	EUR	55 559	0.24
9 580 000	RUSSIA-OFZ 7.400% 19-17/07/2024	RUB	26 247	0.11		<i>British Virgin Islands</i>		<i>13 225</i>	<i>0.06</i>
9 028 000	RUSSIA-OFZ 7.650% 19-10/04/2030	RUB	24 734	0.11	200 000	SCENERY JOURNEY 13.750% 18-06/11/2023	USD	13 225	0.06
1 127 000	RUSSIA-OFZ 7.700% 19-16/03/2039	RUB	3 088	0.01		<i>Serbia</i>		<i>12 605</i>	<i>0.05</i>
	<i>Turkey</i>		<i>210 906</i>	<i>0.91</i>	620 000	SERBIA T-BONDS 4.500% 19-11/01/2026	RSD	5 222	0.02
250 000	REPUBLIC OF TURKEY 8.000% 04-14/02/2034	USD	210 906	0.91	540 000	SERBIA T-BONDS 4.500% 20-20/08/2032	RSD	3 964	0.02
	<i>Qatar</i>		<i>198 800</i>	<i>0.86</i>	400 000	SERBIA T-BONDS 5.875% 18-08/02/2028	RSD	3 419	0.01
200 000	STATE OF QATAR 4.625% 16-02/06/2046	USD	198 800	0.86		<i>Argentina</i>		<i>6 449</i>	<i>0.03</i>
	<i>Romania</i>		<i>189 468</i>	<i>0.83</i>	27 619	ARGENTINA 1.000% 20-09/07/2029	USD	6 449	0.03
80 000	ROMANIA 3.250% 16-29/04/2024	RON	15 398	0.07		Floating rate bonds		52 458	0.23
90 000	ROMANIA 4.250% 18-28/06/2023	RON	18 255	0.08		<i>Argentina</i>		<i>52 458</i>	<i>0.23</i>
515 000	ROMANIA 4.750% 14-24/02/2025	RON	98 807	0.43	250 996	ARGENTINA 20-09/07/2035 SR FRN	USD	52 458	0.23
45 000	ROMANIA 4.750% 19-11/10/2034	RON	6 549	0.03		Other transferable securities		0	0.00
185 000	ROMANIA 5.000% 18-12/02/2029	RON	31 881	0.14		Shares		0	0.00
120 000	ROMANIA GOVT 4.150% 20-24/10/2030	RON	18 578	0.08		<i>Russia</i>		<i>0</i>	<i>0.00</i>
	<i>Hungary</i>		<i>172 914</i>	<i>0.75</i>	106 988	MAGNITOGORSK IRON & STEEL WORKS PJSC	RUB	0	0.00
37 400 000	REPUBLIC OF HUNGARY 1.500% 20-22/04/2026	HUF	77 031	0.33	537	POLYUS PJSC	RUB	0	0.00
13 540 000	REPUBLIC OF HUNGARY 2.000% 20-23/05/2029	HUF	24 528	0.11		Shares/Units in investment funds		2 228 040	9.63
5 000 000	REPUBLIC OF HUNGARY 2.250% 20-20/04/2033	HUF	7 893	0.03		<i>Luxembourg</i>		<i>2 228 040</i>	<i>9.63</i>
2 970 000	REPUBLIC OF HUNGARY 2.250% 21-22/06/2034	HUF	4 469	0.02	0.33	BNP PARIBAS FUNDS ASIA EX-JAPAN SMALL CAP - X CAP	USD	0	0.00
6 200 000	REPUBLIC OF HUNGARY 2.750% 17-22/12/2026	HUF	12 983	0.06	14 114.34	BNP PARIBAS FUNDS CHINA EQUITY- X USD ACC XCA	USD	1 134 653	4.90
6 180 000	REPUBLIC OF HUNGARY 3.000% 20-25/04/2041	HUF	8 618	0.04	509.00	BNP PARIBAS FUNDS RMB BOND - X CAP	USD	628 473	2.72
12 520 000	REPUBLIC OF HUNGARY 3.250% 15-22/10/2031	HUF	22 982	0.10	3 536.69	BNP PARIBAS INSTCASH USD 1D VNAV XCA	USD	464 914	2.01
5 600 000	REPUBLIC OF HUNGARY 6.000% 07-24/11/2023	HUF	14 410	0.06		Total securities portfolio		19 421 202	83.62
	<i>Nigeria</i>		<i>151 500</i>	<i>0.65</i>					
200 000	REP OF NIGERIA 8.375% 22-24/03/2029	USD	151 500	0.65					
	<i>Dominican Republic</i>		<i>136 475</i>	<i>0.59</i>					
200 000	REPUBLIC OF DOMINICAN 5.875% 20-30/01/2060	USD	136 475	0.59					

BNP PARIBAS FUNDS Energy Transition

Securities portfolio at 30/06/2022

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets	
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market										
Shares										
<i>United States of America</i>										
7 264 216	ADVENT TECHNOLOGIES HOLDINGS	USD	17 509 995	0.82	1 893 368	ANAERGIA INC	CAD	9 477 019	0.44	
1 668 803	AEYE INC	USD	3 048 844	0.14	1 188 400	FORAN MINING CORPORATION	CAD	2 106 170	0.10	
4 188 153	APPHARVEST INC	USD	13 981 208	0.65	1 232 244	GREENPOWER MOTOR CO INC	USD	3 889 622	0.18	
1 139 095	DMY TECHNOLOGY GROUP INC IV	USD	4 717 855	0.22	4 287 445	LI-CYCLE HOLDINGS CORP	USD	28 215 239	1.32	
2 000 000	ELECTRIC LAST MILE SOLUTIONS	USD	304 175	0.01	1 259 592	LOOP ENERGY INC	CAD	1 503 795	0.07	
649 699	ENERGY VAULT HOLDINGS INC	USD	6 226 968	0.29	3 303 196	STANDARD LITHIUM LTD	USD	13 396 672	0.63	
4 010 000	FISKER INC	USD	32 871 682	1.53	<i>Spain</i>					
5 128 824	FLUENCE ENERGY INC	USD	46 507 486	2.17	793 938	CORP ACCIONA ENERGIAS RENOVA	EUR	29 201 040	1.36	
573 439	GENERAC HOLDINGS INC	USD	115 505 079	5.39	971 429	EDP RENOVAVEIS SA	EUR	21 876 581	1.02	
1 608 287	GREEN PLAINS INC	USD	41 797 463	1.95	<i>Norway</i>					
6 843 307	ORIGIN MATERIALS INC	USD	33 514 498	1.56	1 296 246	AGILYX AS	NOK	3 746 140	0.17	
12 074 038	PLUG POWER INC	USD	191 369 085	8.93	5 693 998	AKER CARBON CAPTURE AS	NOK	9 145 679	0.43	
4 328 086	PROTERRA INC	USD	19 209 258	0.90	536 307	AKER HORIZONS ASA	NOK	826 625	0.04	
3 266 234	PURECYCLE TECHNOLOGIES INC	USD	23 181 842	1.08	1 720 486	CAMBI ASA	NOK	782 891	0.04	
3 073 267	QUANTUMSCAPE CORP	USD	25 251 675	1.18	1 498 693	CIRCA GROUP AS	NOK	1 124 519	0.05	
3 377 220	SHOALS TECHNOLOGIES GROUP -A	USD	53 236 966	2.49	693 952	FREYR BATTERY SA	USD	4 540 276	0.21	
292 548	SOLAREEDGE TECHNOLOGIES INC	USD	76 583 803	3.58	4 443 585	OTOVO AS - A SHARES	NOK	9 421 712	0.44	
2 475 764	SUNLIGHT FINANCIAL HOLDINGS INC	USD	6 985 991	0.33	1 409 357	QUANTAFUEL AS	NOK	2 007 178	0.09	
11 019 384	SUNNOVA ENERGY INTERNATIONAL	USD	194 258 211	9.08	<i>Germany</i>					
7 140 379	SUNRUN INC	USD	159 547 806	7.45	1 957 825	SIEMENS ENERGY AG	EUR	27 380 183	1.28	
10 283 338	VIEW INC	USD	15 934 772	0.74	<i>Brazil</i>					
<i>China</i>					30 008 285	RAIZEN SA - PREFERENCE	BRL	25 193 753	1.18	
412 477	BYD CO LTD - H	HKD	15 602 989	0.73	<i>Australia</i>					
3 160 263	DAQO NEW ENERGY CORP - ADR	USD	215 772 703	10.08	51 763 280	IONEER LTD	AUD	13 733 212	0.64	
1 817 597	GANFENG LITHIUM CO LTD-A	CNH	38 409 239	1.79	18 750 000	QUEENSLAND PACIFIC METALS LT	AUD	1 395 431	0.07	
2 636 923	NARI TECHNOLOGY CO LTD-A	CNH	10 158 073	0.47	2 035 574	VULCAN ENERGY RESOURCES LTD	AUD	7 142 505	0.33	
533 539	NUVVE HOLDING CORP	USD	2 388 409	0.11	<i>Belgium</i>					
1 716 172	WUXI LEAD INTELLIGENT EQUI-A	CNY	15 425 266	0.72	627 511	UMICORE	EUR	20 908 667	0.98	
<i>South Korea</i>					<i>Israel</i>					
54 914	DOOSAN FUEL CELL CO LTD	KRW	1 205 056	0.06	1 432 553	GENCELL LTD	ILS	1 660 154	0.08	
246 807	LG CHEM LTD	KRW	93 251 847	4.35	7 848 310	OTONOMO TECHNOLOGIES LTD	USD	8 107 681	0.38	
<i>France</i>					<i>Sweden</i>					
766 907	ALSTOM	EUR	16 557 522	0.77	4 236 908	CELL IMPACT AB	SEK	5 279 747	0.25	
5 382 483	ENGIE	EUR	59 024 309	2.76	2 115 714	SWEDISH STIRLING AB	SEK	1 718 142	0.08	
4 000 000	FARADAY FUTURE INTELLIGENT E	USD	9 947 869	0.46	<i>Luxembourg</i>					
<i>Denmark</i>					4 000 000	ARRIVAL SA	USD	6 045 244	0.28	
1 125 000	CADELER A/S	NOK	3 518 093	0.16	<i>Hong Kong</i>					
911 092	EVERFUEL A/S	NOK	4 754 482	0.22	5 624 000	CIMC ENRIC HOLDINGS LTD	HKD	5 747 135	0.27	
291 262	ORSTED A/S	DKK	29 057 072	1.36	<i>Ireland</i>					
1 995 944	VESTAS WIND SYSTEMS A/S	DKK	40 232 095	1.88	669 292	FUSION FUEL GREEN PLC-A	USD	4 174 072	0.19	
<i>India</i>					Total securities portfolio					
1 212 248	AZURE POWER GLOBAL LTD	USD	13 218 831	0.62					2 119 538 566	98.95
10 000 000	RENEW ENERGY GLOBAL PLC-A	USD	61 887 226	2.89						
<i>United Kingdom</i>										
218 541	APTIV PLC	USD	18 619 204	0.87						
3 882 457	CERES POWER HOLDINGS PLC	GBP	24 716 385	1.15						
3 395 826	POLESTAR AUTOMOTIVE-CL A ADS	USD	28 616 602	1.34						
<i>Italy</i>										
11 262 174	ENEL S.P.A.	EUR	58 788 548	2.74						
550 000	INDUSTRIE DE NORA SPA	EUR	7 095 000	0.33						

BNP PARIBAS FUNDS Euro Equity

Securities portfolio at 30/06/2022

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market				
Shares			1 259 295 745	98.62
<i>France</i>				
283 587	AIR LIQUIDE SA	EUR	36 333 166	2.85
3 339 802	CREDIT AGRICOLE SA	EUR	29 159 811	2.28
274 843	ESSILORLUXOTTICA	EUR	39 275 065	3.08
149 238	LVMH	EUR	86 811 746	6.79
1 128 832	MICHELIN (CGDE)	EUR	29 321 411	2.30
197 622	PERNOD RICARD SA	EUR	34 643 137	2.71
678 186	SANOFI AVENTIS	EUR	65 336 440	5.11
428 778	SCHNEIDER ELECTRIC SE	EUR	48 409 036	3.79
1 203 066	TOTAL SA	EUR	60 598 434	4.74
<i>Germany</i>				
122 133	ADIDAS AG	EUR	20 611 165	1.61
194 053	ALLIANZ SE - REG	EUR	35 340 932	2.77
160 790	DEUTSCHE BOERSE AG	EUR	25 662 084	2.01
2 556 631	DEUTSCHE TELEKOM AG - REG	EUR	48 437 931	3.79
1 886 876	E.ON SE	EUR	15 110 103	1.18
1 034 728	INFINEON TECHNOLOGIES AG	EUR	23 891 870	1.87
494 505	SIEMENS AG - REG	EUR	48 011 490	3.76
184 004	SYMRISE AG	EUR	19 108 815	1.50
<i>The Netherlands</i>				
154 326	ASML HOLDING NV	EUR	70 349 508	5.50
250 216	KONINKLIJKE DSM NV	EUR	34 304 614	2.69
803 551	PROSUS NV	EUR	50 205 866	3.93
1 666 149	UNIVERSAL MUSIC GROUP NV	EUR	31 880 095	2.50
<i>Finland</i>				
1 038 609	NESTE OYJ	EUR	43 870 844	3.44
2 093 582	NORDEA BANK ABP	EUR	17 577 714	1.38
977 535	SAMPO OYJ - A	EUR	40 587 253	3.18
<i>Spain</i>				
640 195	AMADEUS IT GROUP SA	EUR	34 032 766	2.67
15 495 016	BANCO SANTANDER SA	EUR	41 650 603	3.26
1 400 494	GRIFOLS SA	EUR	25 257 909	1.98
<i>United Kingdom</i>				
89 403	LINDE PLC	EUR	24 491 952	1.92
1 803 398	STELLANTIS NV	EUR	21 265 669	1.67
<i>Switzerland</i>				
1 242 674	STMICROELECTRONICS NV	EUR	37 261 580	2.92
<i>Ireland</i>				
1 105 285	CRH PLC	EUR	36 474 405	2.86
<i>Italy</i>				
16 873 239	INTESA SANPAOLO	EUR	30 034 365	2.35
<i>Belgium</i>				
547 020	ANHEUSER - BUSCH INBEV SA/NV	EUR	28 094 947	2.20
<i>Portugal</i>				
1 248 458	JERONIMO MARTINS	EUR	25 893 019	2.03
Shares/Units in investment funds			9 051 025	0.71
<i>Luxembourg</i>				
76 096.44	BNP PARIBAS INSTICASH EUR 1D SHORT TERM VNAV - X CAP	EUR	9 051 025	0.71
Total securities portfolio			1 268 346 770	99.33

BNP PARIBAS FUNDS Euro Mid Cap

Securities portfolio at 30/06/2022

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market			23 398 629	95.93
Shares			23 398 629	95.93
<i>France</i>			<i>9 524 699</i>	<i>39.04</i>
1 997	ADP	EUR	241 337	0.99
8 543	ARKEMA	EUR	725 472	2.97
31 360	BUREAU VERITAS SA	EUR	766 752	3.14
4 532	CAPGEMINI SE	EUR	740 755	3.04
27 841	EDENRED	EUR	1 252 010	5.13
12 331	EIFPAGE SA	EUR	1 058 986	4.34
3 316	EURAZEO SA	EUR	195 976	0.80
8 090	GECINA SA	EUR	720 010	2.95
4 165	REMY COINTREAU	EUR	694 306	2.85
3 931	S.O.I.T.E.C.	EUR	532 651	2.18
1 574	SARTORIUS STEDIM BIOTECH	EUR	471 098	1.93
3 011	SODEXO SA	EUR	201 918	0.83
4 541	TELEPERFORMANCE	EUR	1 331 874	5.46
16 720	WORLDFINE SA - W/I	EUR	591 554	2.43
<i>The Netherlands</i>			<i>3 867 710</i>	<i>15.85</i>
3 040	AALBERTS INDUSTRIES NV	EUR	113 058	0.46
18 841	ASR NEDERLAND NV	EUR	726 697	2.98
74 004	CNH INDUSTRIAL NV	EUR	815 524	3.34
11 036	EURONEXT NV - W/I	EUR	859 704	3.52
31 212	NN GROUP NV - W/I	EUR	1 352 727	5.55
<i>Germany</i>			<i>3 634 364</i>	<i>14.91</i>
9 427	HELLOFRESH SE	EUR	290 823	1.19
9 548	LEG IMMOBILIEN AG	EUR	755 438	3.10
6 315	MTU AERO ENGINES AG	EUR	1 096 916	4.50
9 773	PUMA SE	EUR	614 135	2.52
320 092	TELEFONICA DEUTSCHLAND HOLDING	EUR	877 052	3.60
<i>Italy</i>			<i>2 920 629</i>	<i>11.98</i>
30 850	AMPLIFON SPA	EUR	902 363	3.70
73 817	FINCOBANK S.P.A.	EUR	842 990	3.46
74 402	MEDIOBANCA SPA	EUR	614 412	2.52
13 703	MONCLER SPA	EUR	560 864	2.30
<i>Ireland</i>			<i>1 050 684</i>	<i>4.31</i>
32 752	SMURFIT KAPPA GROUP PLC	EUR	1 050 684	4.31
<i>Finland</i>			<i>988 577</i>	<i>4.06</i>
28 199	OUTOTEC OYJ	EUR	201 623	0.83
27 127	UPM-KYMMENE OYJ	EUR	786 954	3.23
<i>Austria</i>			<i>915 700</i>	<i>3.75</i>
20 458	OMV AG	EUR	915 700	3.75
<i>Luxembourg</i>			<i>496 266</i>	<i>2.03</i>
163 622	AROUNDTOWN SA	EUR	496 266	2.03
Shares/Units in investment funds			1 034 889	4.24
<i>Luxembourg</i>			<i>1 034 889</i>	<i>4.24</i>
8 700.83	BNP PARIBAS INSTICASH EUR 1D SHORT TERM VNAV - X CAP	EUR	1 034 889	4.24
Total securities portfolio			24 433 518	100.17

BNP PARIBAS FUNDS Europe Emerging Equity (NAV suspended)

Securities portfolio at 28/02/2022

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Shares			21 663 702	95.67					
<i>Poland</i>									
99 653	ALLEGRO.EU SA	PLN	665 173	2.94					
49 040	BANK PEKAO SA	PLN	1 206 446	5.32					
6 933	CD PROJEKT SA	PLN	248 463	1.10					
532 588	ECHO INVESTMENT S.A.	PLN	419 365	1.85					
8 071	KRUK SA	PLN	449 672	1.99					
136 994	PKO BANK POLSKI SA	PLN	1 175 788	5.19					
60 510	POLSKI KONCERN NAFTOWY ORLEN	PLN	915 064	4.04					
114 221	POWSZECHNY ZAKLAD UBEZPIECZE	PLN	766 667	3.39					
50 656	WARSAW STOCK EXCHANGE	PLN	414 610	1.83					
<i>Russia</i>									
504 011	ALROSA PJSC	RUB	108 009	0.48					
40 620	GAZPROM NEFT - ADR	USD	578 632	2.56					
547 738	GAZPROM PAO - ADR	USD	1 292 296	5.70					
279 789	GLOBALTRUCK MANAGEMENT PJSC	RUB	14 188	0.06					
2 023 461	INTER RAO UES PJSC	RUB	14 370	0.06					
52 436	LUKOIL PJSC - ADR	USD	878 135	3.88					
7 896	MAGNIT PJSC	RUB	60 994	0.27					
75 254	MAIL.RU GROUP-GDR REGS	USD	49 178	0.22					
5 704	MMC NORILSK NICKEL PJSC	RUB	284 269	1.26					
7 502	NOVATEK PJSC-SPONS GDR REG S	USD	256 211	1.13					
101 537	POLYMETAL INTERNATIONAL - W/I	GBP	425 992	1.88					
592 000	RENAISSANCE INSURANCE GROUP	RUB	64 612	0.29					
922 527	SBERBANK OF RUSSIA PJSC	RUB	299 992	1.32					
945 041	SISTEMA PJSC	RUB	29 326	0.13					
611 229	SURGUTNEFTGAS-PREFERENCE	RUB	48 282	0.21					
328 909	TATNEFT PJSC	RUB	307 264	1.36					
497 445 318	VTB BANK PJSC	RUB	24 456	0.11					
39 189	X 5 RETAIL GROUP NV-REGS GDR	RUB	124 019	0.55					
<i>Hungary</i>									
76 185	MOL HUNGARIAN OIL AND GAS PL	HUF	532 626	2.35					
43 340	OTP BANK PLC	HUF	1 491 599	6.58					
27 240	RICHTER GEDEON NYRT	HUF	512 131	2.26					
39 834	WABERERS INTERNATIONAL NYRT	HUF	199 995	0.88					
<i>Greece</i>									
590 660	ALPHA BANK A.E.	EUR	715 880	3.16					
408 227	EUROBANK ERGASIAS SERVICES A	EUR	398 511	1.76					
61 332	FF GROUP	EUR	6	0.00					
35 043	JUMBO SA	EUR	448 200	1.98					
78 275	OPAP SA	EUR	1 013 661	4.48					
<i>Turkey</i>									
579 508	AKBANK T.A.S.	TRY	261 701	1.16					
75 888	BIM BIRLESIK MAGAZALAR AS	TRY	356 354	1.57					
1	ENKA INSAAT VE SANAYI AS	TRY	0	0.00					
223 152	KOC HOLDING AS	TRY	453 553	2.00					
146 043	TURK HAVA YOLLARI AO	TRY	240 354	1.06					
1	TURK SISE VE CAM FABRIKALARI	TRY	1	0.00					
201 006	TURKCELL ILETISIM HIZMET AS	TRY	264 958	1.17					
682 406	TURKIYE GARANTI BANKASI	TRY	485 706	2.15					
1	TURKIYE IS BANKASI - C	TRY	0	0.00					
1	TURKIYE SINAI KALKINMA BANK	TRY	0	0.00					
<i>The Netherlands</i>									
527 932	VEON LTD	USD	242 204	1.07					
42 183	YANDEX NV - A	USD	711 312	3.14					
					<i>Czech Republic</i>				
6 377	KOMERCNI BANKA AS	CZK	223 712	0.99					
165 953	MONETA MONEY BANK AS	CZK	585 476	2.59					
					<i>Cyprus</i>				
45 831	GLOBALTRA-SPONS GDR REGS	USD	77 528	0.34					
36 631	OZON HOLDINGS PLC - ADR	USD	378 312	1.67					
7 696	TCS GROUP HOLDING-GDR REG S	RUB	65 202	0.29					
					<i>Lithuania</i>				
26 000	AB IGNITIS GRUPE - REG S GDR	EUR	484 900	2.14					
					<i>Slovenia</i>				
25 831	NOVA LJUBLJANSKA B-GDR REG S	EUR	344 844	1.52					
					<i>Guernsey Island</i>				
231 132	ETALON GROUP-GDR REGS - W/I	USD	53 503	0.24					
					Other transferable securities				
Shares			259 899	1.15					
					<i>Russia</i>				
959 205	MAGNITOGORSK IRON & STEEL WORKS PJSC	RUB	115 565	0.51					
5 207	POLYUS PJSC	RUB	144 334	0.64					
					<i>Slovakia</i>				
107 150	POVAZSKE STROJARNE	EUR	0	0.00					
Total securities portfolio			21 923 601	96.82					

BNP PARIBAS FUNDS Europe Equity

Securities portfolio at 30/06/2022

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Shares									
<i>France</i>									
222 230	AIR LIQUIDE SA	EUR	28 472 108	2.49					
2 260 896	CREDIT AGRICOLE SA	EUR	19 739 883	1.72					
224 377	ESSILORLUXOTTICA	EUR	32 063 473	2.80					
64 932	LVMH	EUR	37 770 944	3.30					
924 456	MICHELIN (CGDE)	EUR	24 012 745	2.10					
396 703	SANOFI AVENTIS	EUR	38 218 367	3.34					
173 577	SCHNEIDER ELECTRIC SE	EUR	19 596 843	1.71					
824 916	TOTAL SA	EUR	41 551 019	3.63					
<i>United Kingdom</i>									
86 985	LINDE PLC	EUR	23 829 541	2.08					
2 376 465	PRUDENTIAL PLC	GBP	28 049 355	2.45					
459 153	RECKITT BENCKISER GROUP PLC	GBP	32 910 943	2.88					
3 425 416	STANDARD CHARTERED PLC	GBP	24 616 198	2.15					
1 382 031	STELLANTIS NV	EUR	16 296 910	1.42					
13 665 204	VODAFONE GROUP PLC	GBP	20 107 281	1.76					
<i>Germany</i>									
82 825	ADIDAS AG	EUR	13 977 547	1.22					
110 660	DEUTSCHE BOERSE AG	EUR	17 661 336	1.54					
1 578 185	DEUTSCHE TELEKOM AG - REG	EUR	29 900 293	2.61					
1 323 619	E.ON SE	EUR	10 599 541	0.93					
725 268	INFINEON TECHNOLOGIES AG	EUR	16 746 438	1.46					
336 838	SIEMENS AG - REG	EUR	32 703 601	2.86					
185 927	SYMRISE AG	EUR	19 308 519	1.69					
<i>The Netherlands</i>									
82 637	ASML HOLDING NV	EUR	37 670 076	3.29					
167 306	KONINKLIJKE DSM NV	EUR	22 937 653	2.00					
581 527	PROSUS NV	EUR	36 333 807	3.17					
1 323 376	UNIVERSAL MUSIC GROUP NV	EUR	25 321 476	2.21					
<i>Switzerland</i>									
40 177	LONZA GROUP AG - REG	CHF	20 431 704	1.79					
517 626	NESTLE SA - REG	CHF	57 632 373	5.05					
815 043	STMICROELECTRONICS NV	EUR	24 439 064	2.14					
<i>Spain</i>									
397 773	AMADEUS IT GROUP SA	EUR	21 145 613	1.85					
11 789 317	BANCO SANTANDER SA	EUR	31 689 684	2.77					
1 018 354	GRIFOLS SA	EUR	18 366 014	1.60					
<i>Finland</i>									
848 270	NESTE OYJ	EUR	35 830 925	3.13					
675 094	SAMPO OYJ - A	EUR	28 029 903	2.45					
<i>Denmark</i>									
405 006	NOVO NORDISK A/S - B	DKK	42 871 551	3.75					
229 731	NOVOZYMES A/S - B	DKK	13 159 878	1.15					
<i>Ireland</i>									
550 744	CRH PLC	EUR	18 174 552	1.59					
828 415	EXPERIAN PLC	GBP	23 154 815	2.02					
<i>Sweden</i>									
1 716 769	ATLAS COPCO AB-A SHS	SEK	15 314 974	1.34					
1 297 336	EPIROC AB-A	SEK	19 127 355	1.67					
131 431	LUNDIN PETROLEUM AB	SEK	85 755	0.01					
<i>Belgium</i>									
443 708	ANHEUSER - BUSCH INBEV SA/NV	EUR	22 788 843	1.99					
					<i>Portugal</i>				
1 066 973	JERONIMO MARTINS	EUR	22 129 020	1.93					
					<i>Italy</i>				
9 906 494	INTESA SANPAOLO	EUR	17 633 559	1.54					
					<i>Norway</i>				
642 310	SCHIBSTED ASA - A	NOK	10 938 626	0.96					
281 630	SCHIBSTED ASA - B	NOK	4 376 291	0.38					
					Other transferable securities				
					Shares				
					<i>Sweden</i>				
748 249	LUNDIN ENERGY MERGERCO AB	SEK	27 728 897	2.42					
					Shares/Units in investment funds				
					<i>Luxembourg</i>				
81 840.61	BNP PARIBAS INSTICASH EUR 1D SHORT TERM VNAV - X CAP	EUR	9 734 245	0.85					
Total securities portfolio								1 135 179 538	99.19

BNP PARIBAS FUNDS Europe Growth

Securities portfolio at 30/06/2022

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Shares									
<i>Germany</i>									
23 709	ADIDAS AG	EUR	4 001 131	1.73					
56 746	CTS EVENTIM AG + CO KGAA	EUR	2 837 300	1.23					
27 874	DEUTSCHE BOERSE AG	EUR	4 448 690	1.92					
394 446	DEUTSCHE TELEKOM AG - REG	EUR	7 473 174	3.23					
191 555	INFINEON TECHNOLOGIES AG	EUR	4 423 005	1.91					
68 526	SIEMENS AG - REG	EUR	6 653 189	2.88					
40 096	SYMRISE AG	EUR	4 163 970	1.80					
<i>The Netherlands</i>									
17 935	ASML HOLDING NV	EUR	8 175 670	3.54					
258 402	CTP NV	EUR	2 842 422	1.23					
45 642	KONINKLIJKE DSM NV	EUR	6 257 518	2.71					
155 043	PROSUS NV	EUR	9 687 086	4.20					
314 015	UNIVERSAL MUSIC GROUP NV	EUR	6 008 363	2.60					
<i>France</i>									
49 672	ESSILORLUXOTTICA	EUR	7 098 129	3.07					
15 478	LVMH	EUR	9 003 553	3.89					
121 419	MICHELIN (CGDE)	EUR	3 153 859	1.36					
63 654	SANOFI AVENTIS	EUR	6 132 426	2.65					
37 022	SCHNEIDER ELECTRIC SE	EUR	4 179 784	1.81					
<i>United Kingdom</i>									
26 401	LINDE PLC	EUR	7 232 554	3.13					
518 061	PRUDENTIAL PLC	GBP	6 114 661	2.64					
80 193	RECKITT BENCKISER GROUP PLC	GBP	5 748 035	2.49					
665 959	STANDARD CHARTERED PLC	GBP	4 785 807	2.07					
286 219	STELLANTIS NV	EUR	3 375 094	1.46					
<i>Switzerland</i>									
9 283	LONZA GROUP AG - REG	CHF	4 720 798	2.04					
110 950	NESTLE SA - REG	CHF	12 353 149	5.35					
134 331	STMICROELECTRONICS NV	EUR	4 027 915	1.74					
<i>Spain</i>									
97 628	AMADEUS IT GROUP SA	EUR	5 189 904	2.24					
1 801 097	BANCO SANTANDER SA	EUR	4 841 349	2.09					
278 790	GRIFOLS SA	EUR	5 027 978	2.17					
<i>Finland</i>									
190 344	NESTE OYJ	EUR	8 040 131	3.48					
109 290	SAMPO OYJ - A	EUR	4 537 721	1.96					
<i>Denmark</i>									
87 780	NOVO NORDISK A/S - B	DKK	9 291 873	4.02					
50 895	NOVOZYMES A/S - B	DKK	2 915 462	1.26					
<i>Ireland</i>									
114 073	CRH PLC	EUR	3 764 409	1.63					
193 202	EXPERIAN PLC	GBP	5 400 140	2.34					
<i>Sweden</i>									
475 546	ATLAS COPCO AB-A SHS	SEK	4 242 257	1.83					
257 621	EPIROC AB-A	SEK	3 798 251	1.64					
30 788	LUNDIN PETROLEUM AB	SEK	20 088	0.01					
<i>Belgium</i>									
93 516	ANHEUSER - BUSCH INBEV SA/NV	EUR	4 802 982	2.08					
<i>Portugal</i>									
207 995	JERONIMO MARTINS	EUR	4 313 816	1.87					
					<i>Norway</i>				
577 936	ADEVINTA ASA	NOK	3 981 135	1.72					
					<i>Poland</i>				
722 660	ALLEGRO.EU SA	PLN	3 666 229	1.59					
					<i>Italy</i>				
397 463	NEXI SPA	EUR	3 141 548	1.36					
					Other transferable securities				
					Shares				
					<i>Sweden</i>				
175 279	LUNDIN ENERGY MERGERCO AB	SEK	6 495 556	2.81					
					Shares/Units in investment funds				
					<i>Luxembourg</i>				
11 159.09	BNP PARIBAS INSTICASH EUR 1D SHORT TERM VNAV - X CAP	EUR	1 327 279	0.57					
Total securities portfolio								229 695 390	99.35

BNP PARIBAS FUNDS Global Convertible

Securities portfolio at 30/06/2022

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Convertible bonds			783 305 475	92.14					
<i>United States of America</i>									
2 125 000	ILIFE HEALTHCARE 3.000% 20-15/06/2025 CV	USD	1 761 304	0.21	3 500 000	IAC FINANCECO 2 0.875% 19-15/06/2026 CV	USD	3 668 385	0.43
4 000 000	3D SYSTEMS CORP 0.000% 21-15/11/2026 CV	USD	2 847 228	0.33	7 500 000	ILLUMINA INC 0.000% 18-15/08/2023 CV	USD	7 120 058	0.84
12 000 000	AIRBNB INC 0.000% 21-15/03/2026 CV	USD	9 824 424	1.16	1 975 000	INSMED INC 1.750% 18-15/01/2025 CV	USD	1 841 184	0.22
14 700 000	AKAMAI TECH 0.125% 18-01/05/2025 CV	USD	16 184 846	1.91	4 000 000	INSULET CORP 0.375% 19-01/09/2026 CV	USD	4 611 160	0.54
3 000 000	ALARM.COM 0.000% 21-15/01/2026 CV	USD	2 464 458	0.29	4 500 000	INTEGRA LIFESCIE 0.500% 20-15/08/2025 CV	USD	4 260 020	0.50
4 000 000	ALLEGHENY TECH 3.500% 20-15/06/2025 CV	USD	6 498 520	0.76	5 000 000	JETBLUE AIRWAYS 0.500% 21-01/04/2026 CV	USD	3 672 315	0.43
3 000 000	ALTERYX INC 1.000% 19-01/08/2026 CV	USD	2 378 805	0.28	2 700 000	JP MORGAN CHASE 0.000% 21-10/06/2024 CV	EUR	2 806 513	0.33
3 000 000	AVALARA INC 0.250% 21-01/08/2026 CV	USD	2 350 401	0.28	4 300 000	JP MORGAN CHASE 0.000% 21-18/02/2024 CV	EUR	4 353 964	0.51
3 729 000	BANK OF AMERICA FINANCE LLC 0.250% 18-01/05/2023 CV	USD	3 775 277	0.44	8 000 000	JP MORGAN CHASE FIN 0.250% 18-01/05/2023 CV	USD	8 276 080	0.97
5 000 000	BENTLEY SYSTEMS 0.125% 21-15/01/2026 CV	USD	4 340 105	0.51	7 000 000	LENDINGTREE 0.500% 20-15/07/2025 CV	USD	4 748 177	0.56
2 500 000	BENTLEY SYSTEMS 0.375% 21-01/07/2027 CV	USD	1 961 133	0.23	2 000 000	LIBERTY INTERACT 1.750% 16-30/09/2046 CV	USD	2 811 460	0.33
6 500 000	BEYOND MEAT INC 0.000% 21-15/03/2027 CV	USD	2 551 302	0.30	4 000 000	LIBERTY MEDIA 1.000% 17-30/01/2023 CV	USD	6 894 160	0.81
6 000 000	BILL.COM 0.000% 20-01/12/2025 CV	USD	6 091 740	0.72	6 000 000	LIBERTY MEDIA 1.375% 13-15/10/2023 CV	USD	7 043 520	0.83
2 500 000	BIOMARIN PHARM 0.599% 17-01/08/2024 CV	USD	2 485 133	0.29	2 000 000	LIGAND PHARMA 0.750% 18-15/05/2023 CV	USD	1 946 070	0.23
4 000 000	BIOMARIN PHARM 1.250% 20-15/05/2027 CV	USD	4 010 840	0.47	3 500 000	LIVE NATION ENT 2.500% 18-15/03/2023 CV	USD	4 485 705	0.53
4 000 000	BOOKING HLDS INC 0.750% 20-01/05/2025 CV	USD	4 803 120	0.56	2 667 000	LIVENT CORP 4.125% 20-15/07/2025 CV	USD	7 284 830	0.86
2 000 000	BOX INC 0.000% 21-15/01/2026 CV	USD	2 300 440	0.27	3 000 000	LUMENTUM HOLDING 0.250% 17-15/03/2024 CV	USD	4 165 830	0.49
2 500 000	BRIDGEBIO PHARMA 2.250% 21-01/02/2029 CV	USD	1 102 775	0.13	2 500 000	LUMENTUM HOLDING 0.500% 19-15/12/2026 CV	USD	2 575 000	0.30
6 500 000	CABLE ONE INC 0.000% 21-15/03/2026 CV	USD	5 347 661	0.63	8 100 000	MARRIOTT VACATIO 0.000% 21-15/01/2026 CV	USD	7 410 957	0.87
2 000 000	CALLAWAY GOLF CO 2.750% 20-01/05/2026 CV	USD	2 729 060	0.32	2 500 000	MICROCHIP TECHNOLOGY 1.625% 17-15/02/2027 CV	USD	4 218 750	0.50
6 300 000	CHEGG INC 0.125% 19-15/03/2025 CV	USD	5 326 650	0.63	4 000 000	MIDDLEBY CORP 1.000% 20-01/09/2025 CV	USD	4 501 360	0.53
7 000 000	CLOUDFLARE 0.000% 21-15/08/2026 CV	USD	5 385 548	0.63	1 500 000	MONGODB INC 0.250% 20-15/01/2026 CV	USD	2 099 910	0.25
4 000 000	COINBASE GLOBAL 0.500% 21-01/06/2026 CV	USD	2 293 056	0.27	2 083 000	MP MATERIALS 0.250% 21-01/04/2026 CV	USD	2 050 578	0.24
2 200 000	COUPA SOFTWARE 0.125% 19-15/06/2025 CV	USD	1 821 114	0.21	1 500 000	NEUROCRINE BIO 2.250% 17-15/05/2024 CV	USD	1 984 950	0.23
4 000 000	COUPA SOFTWARE 0.375% 20-15/06/2026 CV	USD	2 996 356	0.35	3 500 000	NEW RELIC INC 0.500% 18-01/05/2023 CV	USD	3 391 227	0.40
2 000 000	DATADOG INC 0.125% 20-15/06/2025 CV	USD	2 549 180	0.30	3 800 000	NEXTERA ENGY PTR 0.000% 20-15/11/2025 CV	USD	3 936 800	0.46
4 000 000	DEXCOM INC 0.250% 20-15/11/2025 CV	USD	3 674 728	0.43	4 000 000	NUTANIX INC 0.000% 18-15/01/2023 CV	USD	3 884 560	0.46
8 000 000	DIGITALOCEAN HLD 0.000% 21-01/12/2026 CV	USD	5 903 024	0.69	3 000 000	NUVASIVE INC 1.000% 20-01/06/2023 CV	USD	2 875 320	0.34
8 500 000	DROPBOX 0.000% 21-01/03/2026 CV	USD	7 642 435	0.90	3 000 000	OKTA INC 0.125% 19-01/09/2025 CV	USD	2 675 280	0.31
1 500 000	DROPBOX 0.000% 21-01/03/2028 CV	USD	1 318 163	0.16	2 143 000	OKTA INC 0.375% 20-15/06/2026 CV	USD	1 826 938	0.21
8 000 000	ENPHASE ENERGY 0.000% 21-01/03/2026 CV	USD	7 943 184	0.93	2 000 000	ORMAT TECH 2.500% 22-15/07/2027 CV	USD	2 124 140	0.25
3 500 000	ENVESTNET INC 0.750% 20-15/08/2025 CV	USD	2 975 357	0.35	2 000 000	PALO ALTO NET 0.750% 18-01/07/2023 CV	USD	3 748 780	0.44
10 000 000	ETSY INC 0.250% 21-15/06/2028 CV	USD	7 251 890	0.85	4 500 000	PEGASYSYSTEMS INC 0.750% 20-01/03/2025 CV	USD	3 629 723	0.43
4 800 000	EURONET WORLDWID 0.750% 19-15/03/2049 CV	USD	4 887 888	0.57	5 000 000	PURE STORAGE 0.125% 18-15/04/2023 CV	USD	5 632 800	0.66
2 000 000	EVERBRIDGE INC 0.125% 19-15/12/2024 CV	USD	1 743 660	0.21	5 000 000	REALOGY GRP / CO 0.250% 21-15/06/2026 CV	USD	3 659 790	0.43
5 000 000	EXACT SCIENCES 0.375% 20-01/03/2028 CV	USD	3 440 865	0.40	4 000 000	REDFIN CORP 0.000% 20-15/10/2025 CV	USD	2 384 048	0.28
2 000 000	EXACT SCIENCES 1.000% 18-15/01/2025 CV	USD	1 857 314	0.22	8 500 000	RINGCENTRAL INC 0.000% 20-01/03/2025 CV	USD	6 998 271	0.82
8 000 000	EXPEDIA GRP INC 0.000% 21-15/02/2026 CV	USD	7 216 288	0.85	3 000 000	SHIFT4 PAYMENTS 0.000% 20-15/12/2025 CV	USD	2 417 121	0.28
4 000 000	FIREEYE INC 0.875% 18-01/06/2024 CV	USD	4 345 880	0.51	4 000 000	SILICON LABS 0.625% 20-15/06/2025 CV	USD	5 170 560	0.61
23 000 000	FORD MOTOR CO 0.000% 21-15/03/2026 CV	USD	21 071 702	2.49	9 500 000	SNAP INC 0.000% 21-01/05/2027 CV	USD	6 715 427	0.79
8 300 000	GUARDANT HEALTH 0.000% 20-15/11/2027 CV	USD	5 218 774	0.61	11 500 000	SOUTHWEST AIR 1.250% 20-01/05/2025 CV	USD	13 564 365	1.60
5 000 000	HAEMONETICS CORP 0.000% 21-01/03/2026 CV	USD	3 983 115	0.47	4 000 000	SPIRIT AIRLINES 1.000% 21-15/05/2026 CV	USD	3 618 000	0.43
					5 900 000	SPLUNK INC 0.500% 18-15/09/2023 CV	USD	5 622 370	0.66
					3 000 000	SPLUNK INC 1.125% 18-15/09/2025 CV	USD	2 805 876	0.33
					3 333 000	SPLUNK INC 1.125% 20-15/06/2027 CV	USD	2 744 566	0.32
					2 500 000	SQUARE INC 0.000% 20-01/05/2026 CV	USD	1 973 920	0.23

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS Global Convertible

Securities portfolio at 30/06/2022

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
2 500 000	SQUARE INC 0.125% 20-01/03/2025 CV	USD	2 362 500	0.28					
7 000 000	TELADOC HEALTH 1.250% 20-01/06/2027 CV	USD	5 163 256	0.61					
1 000 000	TRIPADVISOR INC 0.250% 21-01/04/2026 CV	USD	756 168	0.09					
12 500 000	TWITTER INC 0.250% 18-15/06/2024 CV	USD	12 240 050	1.44					
3 600 000	TYLER TECHNOLOG 0.250% 21-15/03/2026 CV	USD	3 380 648	0.40					
3 077 000	UNDER ARMOUR INC 1.500% 20-01/06/2024 CV	USD	3 198 911	0.38					
9 500 000	UNITY SOFTWARE I 0.000% 21-15/11/2026 CV	USD	7 113 600	0.84					
3 000 000	VAIL RESORTS 0.000% 20-01/01/2026 CV	USD	2 628 657	0.31					
11 825 000	WAYFAIR INC 0.625% 20-01/10/2025 CV	USD	7 896 049	0.93					
6 000 000	WESTERN DIGITAL 18-01/02/2024 FRN CV	USD	5 695 128	0.67					
5 000 000	ZENDESK INC 0.625% 20-15/06/2025 CV	USD	4 833 445	0.57					
	France		72 499 541	8.53					
800 000	ATOS SE 0.000% 19-06/11/2024 CV	EUR	641 321	0.08					
13 400 000	CARREFOUR SA 0.000% 18-27/03/2024 CV	USD	12 844 972	1.51					
87 500	EDENRED 0.000% 19-06/09/2024 CV	EUR	5 376 187	0.63					
1 167 830	ELEC DE FRANCE 0.000% 20-14/09/2024 CV	EUR	13 937 884	1.64					
7 300 000	KERING 0.000% 19-30/09/2022 CV	EUR	7 598 739	0.89					
3 600 000	MICHELIN 0.000% 18-10/11/2023 CV	USD	3 386 952	0.40					
74 855	SAFRAN SA 0.875% 20-15/05/2027 CV FLAT	EUR	9 058 266	1.07					
38 088	SCHNEIDER 0.000% 20-15/06/26 CV FLAT	EUR	6 822 246	0.80					
12 600 000	TOTAL SA 0.500% 15-02/12/2022 CV	USD	12 832 974	1.51					
	The Netherlands		47 971 319	5.65					
19 500 000	AMERICA MOVIL BV 0.000% 21-02/03/2024 CV	EUR	22 586 361	2.67					
3 000 000	BRENTAG FINANCE 1.875% 15-02/12/2022 CV	USD	2 994 780	0.35					
7 700 000	IBERDROLA INTERNATIONAL 0.000% 15-11/11/2022 CV	EUR	9 562 151	1.12					
2 800 000	JUST EAT TAKEA 0.000% 21-09/08/2025 CV	EUR	2 014 833	0.24					
12 600 000	QIAGEN NV 0.000% 20-17/12/2027 CV	USD	10 813 194	1.27					
	Japan		31 873 359	3.74					
250 000 000	CYBERAGENT INC 0.000% 18-17/02/2023 CV	JPY	1 896 212	0.22					
600 000 000	DMG MORI CO LTD 0.000% 21-16/07/2024 CV	JPY	4 464 347	0.53					
200 000 000	KONAMI HOLDINGS 0.000% 15-22/12/2022 CV	JPY	2 581 914	0.30					
880 000 000	MITSUBISHI CHEMICAL 0.000% 17-29/03/2024 CV	JPY	6 446 336	0.76					
240 000 000	NIPRO CORP 0.000% 21-25/09/2026 CV	JPY	1 800 560	0.21					
300 000 000	ROHM COMPANY LTD 0.000% 19-05/12/2024 CV	JPY	2 247 852	0.26					
400 000 000	SONY CORP 0.000% 15-30/09/2022 CV	JPY	6 576 598	0.77					
800 000 000	SUMITOMO METAL MINING 0.000% 18-15/03/2023 CV	JPY	5 859 540	0.69					
	Germany		23 500 795	2.77					
12 900 000	DEUTSCHE POST AG 0.050% 17-30/06/2025 CV	EUR	13 337 146	1.57					
1 700 000	DT LUFTHANSA AG 2.000% 20-17/11/2025 CV	EUR	1 619 799	0.19					
4 100 000	LEG IMMOBILIEN 0.875% 17-01/09/2025 CV	EUR	3 956 125	0.47					
1 700 000	RAG STIFTUNG 0.000% 20-17/06/2026 CV	EUR	1 662 880	0.20					
3 400 000	ZALANDO SE 0.050% 20-06/08/2025 CV	EUR	2 924 845	0.34					
	Hong Kong		18 781 300	2.21					
3 500 000	ANLLIAN CAPITAL 0.000% 20-05/02/2025 CV	EUR	4 213 425	0.50					
4 000 000	BOSIDENG INTERNA 1.000% 19-17/12/2024 CV	USD	4 686 000	0.55					
5 000 000	HANSOH PHAR 0.000% 21-22/01/2026 CV	USD	4 515 000	0.53					
5 250 000	SINO BIOPHARMA 0.000% 20-17/02/2025 CV	EUR	5 366 875	0.63					
	Singapore		18 448 037	2.17					
13 500 000	SEA LTD 0.250% 21-15/09/2026 CV	USD	9 862 506	1.16					
4 000 000	SGX TREASURY 0.000% 21-01/03/2024 CV	EUR	4 129 778	0.49					
6 000 000	SINGAPORE AIR 1.625% 20-03/12/2025 CV	SGD	4 455 753	0.52					
	United Kingdom		16 725 139	1.97					
7 000 000	BP CAPITAL PLC 1.000% 16-28/04/2023 CV	GBP	8 621 695	1.01					
5 000 000	FARFETCH LTD 3.750% 20-01/05/2027 CV	USD	4 390 305	0.52					
2 300 000	JET2 PLC 1.625% 21-10/06/2026 CV	GBP	2 297 409	0.27					
1 500 000	OCADO GROUP PLC 0.875% 19-09/12/2025 CV	GBP	1 415 730	0.17					
	Switzerland		16 073 464	1.89					
3 500 000	SIKA AG 0.150% 18-05/06/2025 CV	CHF	4 553 536	0.54					
11 400 000	STMICROELECTRON 0.000% 20-04/08/25 CV	USD	11 519 928	1.35					
	Italy		12 700 738	1.49					
11 200 000	NEXI 0.000% 21-24/02/2028 CV	EUR	7 423 766	0.87					
5 600 000	PRYSMIAN SPA 0.000% 21-02/02/2026 CV	EUR	5 276 972	0.62					
	India		12 025 000	1.41					
10 000 000	BHARTI AIRTEL 1.500% 20-17/02/2025 CV	USD	12 025 000	1.41					
	China		11 862 572	1.40					
40 000 000	ANGANG STEEL 0.000% 18-25/05/2023 CV	HKD	5 061 836	0.60					
4 565 000	LI AUTO INC 0.250% 21-01/05/2028 CV	USD	6 800 736	0.80					
	British Virgin Islands		8 510 653	1.00					
3 000 000	ADM AG HOLDING 0.000% 20-26/08/2023 CV	USD	2 947 650	0.35					
50 000 000	CRYSTAL IDEA GRP 2.250% 21-31/10/2022 CV	HKD	5 563 003	0.65					
	Ireland		6 925 625	0.81					
7 000 000	JAZZ INVT I LTD 1.500% 17-15/08/2024 CV	USD	6 925 625	0.81					
	Luxembourg		6 597 636	0.78					
24 000 000	CITIGROUP GLOB L 0.000% 20-25/07/2024 CV	HKD	3 136 197	0.37					
3 300 000	OLIVER CAPITAL 0.000% 20-29/12/2023 CV	EUR	3 461 439	0.41					
	Canada		5 020 764	0.59					
6 000 000	SHOPIFY INC 0.125% 20-01/11/2025 CV	USD	5 020 764	0.59					
	South Korea		4 912 500	0.58					
5 000 000	KAKAO CORP 0.000% 20-28/04/2023 CV	USD	4 912 500	0.58					
	Cayman Islands		4 766 405	0.56					
5 000 000	TRANSOCEAN INC 0.500% 18-30/01/2023 CV	USD	4 766 405	0.56					
	Sweden		4 526 631	0.53					
4 000 000	GEELY SWEDEN FIN 0.000% 19-19/06/2024 CV	EUR	4 526 631	0.53					
	Vietnam		4 062 500	0.48					
5 000 000	VINGROUP JSC 3.000% 21-20/04/2026 CV	USD	4 062 500	0.48					
	Israel		3 166 800	0.37					
3 000 000	CYBERARK SFTWARE 0.000% 19-15/11/2024 CV	USD	3 166 800	0.37					
	Jersey Island		2 620 641	0.31					
3 000 000	NOVOCURE LTD 0.000% 20-01/11/2025 CV	USD	2 620 641	0.31					
	Spain		847 808	0.10					
700 000	AMADEUS IT GROUP 1.500% 20-09/04/2025 CV	EUR	847 808	0.10					

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS Global Convertible

Securities portfolio at 30/06/2022

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>Belgium</i>		732 275	0.09
800 000	UMICORE SA 0.000% 20-23/06/2025 CV	EUR	732 275	0.09
	Other transferable securities		2 995 731	0.35
	Convertible bonds		2 995 731	0.35
	<i>United States of America</i>		2 819 050	0.33
2 500 000	ETSY INC 0.125% 20-01/10/2026	USD	2 819 050	0.33
	<i>Luxembourg</i>		176 681	0.02
33 800 000	ESPIRITO SANTO 5.050% 05-31/12/2049 CV SR DFLT	EUR	176 681	0.02
	Shares/Units in investment funds		16 174 819	1.90
	<i>Luxembourg</i>		16 174 819	1.90
123 045.28	BNP PARIBAS INSTICASH USD 1D VNAV XCA	USD	16 174 819	1.90
	Total securities portfolio		802 476 025	94.39

BNP PARIBAS FUNDS Global Environment

Securities portfolio at 30/06/2022

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Shares									
<i>United States of America</i>									
858 809	AGILENT TECHNOLOGIES INC	USD	97 566 354	3.37	676 064	ORSTED A/S	DKK	67 445 944	2.33
591 467	AMERICAN WATER WORKS CO INC	USD	84 167 149	2.91	2 089 619	VESTAS WIND SYSTEMS A/S	DKK	42 120 295	1.45
283 172	ANSYS INC	USD	64 814 413	2.24	<i>Switzerland</i>				
526 300	APPLIED MATERIALS INC	USD	45 801 113	1.58	891 100	FISCHER (GEORG)-REG	CHF	41 808 428	1.44
417 811	AUTODESK INC	USD	68 723 305	2.37	488 833	TE CONNECTIVITY LTD	USD	52 906 838	1.83
175 719	DEERE & CO	USD	50 334 850	1.74	<i>Hong Kong</i>				
98 795	EQUINIX INC	USD	62 088 374	2.14	2 090 000	VITASOY INTERNATIONAL HOLDINGS	HKD	3 489 166	0.12
501 025	HUBBELL INC	USD	85 583 284	2.95	Total securities portfolio				
426 050	IDEX CORP	USD	74 019 285	2.56	2 870 215 002				
34 324	METTLER - TOLEDO INTERNATIONAL	USD	37 716 181	1.30	99.07				
272 568	MICROSOFT CORP	USD	66 960 294	2.31					
602 426	PTC INC	USD	61 276 944	2.12					
501 342	REPUBLIC SERVICES INC	USD	62 758 264	2.17					
298 065	ROCKWELL AUTOMATION INC	USD	56 824 655	1.96					
500 249	TEXAS INSTRUMENTS INC	USD	73 521 698	2.54					
618 651	TRANE TECHNOLOGIES PLC	USD	76 851 313	2.65					
1 026 129	TRIMBLE INC	USD	57 153 849	1.97					
168 806	UNITED RENTALS INC	USD	39 222 024	1.35					
343 288	VERISK ANALYTICS INC	USD	56 836 501	1.96					
691 934	WASTE MANAGEMENT INC	USD	101 250 240	3.49					
215 875	WATERS CORP	USD	68 344 070	2.36					
1 210 136	WESTROCK CO	USD	46 115 853	1.59					
<i>United Kingdom</i>									
559 796	APTIV PLC	USD	47 693 366	1.65					
575 439	CRODA INTERNATIONAL PLC	GBP	43 264 884	1.49					
394 032	FERGUSON PLC	GBP	42 058 155	1.45					
2 504 570	HALMA PLC	GBP	58 453 545	2.02					
1 206 433	INTERTEK GROUP PLC	GBP	58 948 155	2.03					
388 123	LINDE PLC	USD	106 745 426	3.68					
1 699 285	PENTAIR PLC	USD	74 395 021	2.57					
230 992	SPIRAX-SARCO ENGINEERING PLC	GBP	26 507 191	0.91					
<i>France</i>									
573 952	AIR LIQUIDE SA	EUR	73 534 730	2.54					
744 798	SCHNEIDER ELECTRIC SE	EUR	84 087 694	2.90					
3 006 972	VEOLIA ENVIRONNEMENT	EUR	70 032 378	2.42					
<i>Germany</i>									
2 338 600	GEA GROUP AG	EUR	76 916 554	2.66					
510 072	SAP SE	EUR	44 340 559	1.53					
518 473	SIEMENS AG - REG	EUR	50 338 544	1.74					
<i>Japan</i>									
119 300	KEYENCE CORP	JPY	38 617 794	1.33					
5 022 000	KUBOTA CORP	JPY	71 046 044	2.45					
192 300	SHIMANO INC	JPY	30 661 662	1.06					
<i>The Netherlands</i>									
84 896	ASML HOLDING NV	EUR	38 699 842	1.34					
559 738	KONINKLIJKE DSM NV	EUR	76 740 080	2.65					
<i>Taiwan</i>									
7 468 525	DELTA ELECTRONIC INDUSTRIAL CO	TWD	52 673 572	1.82					
2 842 000	MEDIATEK INC	TWD	58 759 122	2.03					

BNP PARIBAS FUNDS Global High Yield Bond

Securities portfolio at 30/06/2022

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Bonds			72 476 894	92.00					
<i>United States of America</i>									
1 650 000	ADAPTHEALTH LLC 4.625% 21-01/08/2029	USD	1 298 599	1.64	700 000	NEW ENTERPRISE 5.250% 21-15/07/2028	USD	558 252	0.71
500 000	AMER AXLE & MFG 6.875% 20-01/07/2028	USD	422 027	0.54	950 000	NEXSTAR BROADC 4.750% 20-01/11/2028	USD	780 119	0.99
900 000	ARCOSA INC 4.375% 21-15/04/2029	USD	724 517	0.92	175 000	NGL ENRGY PART/F 7.500% 17-01/11/2023	USD	151 490	0.19
1 250 000	ATKORE INC 4.250% 21-01/06/2031	USD	994 976	1.26	750 000	NOVELIS CORP 4.750% 20-30/01/2030	USD	595 021	0.76
210 000	BANFF MERGER SUB 8.375% 18-01/09/2026	EUR	186 842	0.24	1 500 000	OLIN CORP 5.625% 19-01/08/2029	USD	1 278 756	1.62
210 000	BOXER PARENT CO 6.500% 20-02/10/2025	EUR	196 831	0.25	100 000	OLYMPUS WTR HLDG 5.375% 21-01/10/2029	EUR	71 813	0.09
1 250 000	BOYD GAMING CORP 4.750% 21-15/06/2031	USD	1 009 869	1.28	300 000	OPTION CARE HEAL 4.375% 21-31/10/2029	USD	246 066	0.31
550 000	BOYNE USA 4.750% 21-15/05/2029	USD	452 437	0.57	375 000	PARK-OHIO INDUST 6.625% 17-15/04/2027	USD	281 458	0.36
500 000	BUILDERS FIRSTSO 4.250% 21-01/02/2032	USD	365 273	0.46	400 000	PATRICK INDS INC 4.750% 21-01/05/2023	USD	282 669	0.36
1 000 000	CABLE ONE INC 4.000% 20-15/11/2030	USD	783 586	0.99	500 000	PBF HOLDING CO 6.000% 20-15/02/2028	USD	399 063	0.51
1 500 000	CCO HOLDINGS LLC 4.250% 20-01/02/2031	USD	1 170 608	1.49	350 000	PENN NATIONAL GAMING 4.125% 21-01/07/2029	USD	254 634	0.32
950 000	CCO HOLDINGS LLC 4.750% 19-01/03/2030	USD	777 165	0.99	500 000	PERFORMANCE FOOD 5.500% 19-15/10/2027	USD	440 311	0.56
750 000	CCO HOLDINGS LLC 5.375% 19-01/06/2029	USD	655 519	0.83	225 000	PILGRIMS PRIDE 4.250% 21-15/04/2031	USD	179 595	0.23
900 000	CENTENE CORP 2.500% 21-01/03/2031	USD	685 551	0.87	1 700 000	PITNEY BOWES INC 6.875% 21-15/03/2027	USD	1 274 451	1.62
1 000 000	COGENT COMMUNICA 7.000% 22-15/06/2027	USD	916 049	1.16	500 000	POST HOLDINGS IN 4.500% 21-15/09/2031	USD	392 176	0.50
200 000	CSC HOLDINGS LLC 4.500% 21-15/11/2031	USD	147 783	0.19	868 000	RAYONIER AM PROD 7.625% 20-15/01/2026	USD	719 493	0.91
500 000	DANA INC 4.250% 21-01/09/2030	USD	369 199	0.47	750 000	RITE AID CORP 8.000% 20-15/11/2026	USD	557 774	0.71
600 000	ENERGIZER HLDGS 4.375% 20-31/03/2029	USD	438 951	0.56	500 000	SCIENTIFIC GAMES 6.625% 22-01/03/2030	USD	406 524	0.52
850 000	EQUINIX INC 2.500% 21-15/05/2031	USD	662 041	0.84	1 300 000	SCRIPPS ESCROW 3.875% 20-15/01/2029	USD	1 021 600	1.30
750 000	FORD MOTOR CO 9.000% 20-22/04/2025	USD	769 319	0.98	150 000	SENSATA TECHNOLO 3.750% 20-15/02/2031	USD	115 027	0.15
335 000	FORD MOTOR CRED 2.330% 19-25/11/2025	EUR	296 150	0.38	625 000	SRM ESCROW ISSUR 6.000% 20-01/11/2028	USD	503 746	0.64
400 000	FORD MOTOR CRED 2.386% 19-17/02/2026	EUR	349 468	0.44	1 500 000	STERICYCLE INC 3.875% 20-15/01/2029	USD	1 178 280	1.50
373 000	FORD MOTOR CRED 2.748% 20-14/06/2024	GBP	398 306	0.51	700 000	SWF ESCROW ISSUE 6.500% 21-01/10/2029	USD	453 074	0.58
174 000	FORD MOTOR CRED 3.250% 20-15/09/2025	EUR	159 337	0.20	500 000	SYNAPTICS INC 4.000% 21-15/06/2029	USD	388 589	0.49
1 000 000	FORD MOTOR CRED 4.000% 20-13/11/2030	USD	769 037	0.98	400 000	SYNEOS HEALTH IN 3.625% 20-15/01/2029	USD	326 035	0.41
900 000	FRONTIER COMM 6.750% 20-01/05/2029	USD	705 916	0.90	750 000	TENET HEALTHCARE 4.375% 21-15/01/2030	USD	608 429	0.77
260 000	GAMMA BONDCO 8.125% 21-15/11/2026	EUR	219 312	0.28	1 000 000	TENNECO INC 5.125% 21-15/04/2029	USD	894 352	1.14
800 000	GENESIS ENERGY 7.750% 20-01/02/2028	USD	661 686	0.84	600 000	TERRAFORM POWER 4.750% 19-15/01/2030	USD	490 698	0.62
300 000	GPC MERGER SUB 7.125% 20-15/08/2028	USD	230 284	0.29	750 000	TOPBUILD CORP 4.125% 21-15/02/2032	USD	562 925	0.71
1 000 000	GRAPHIC PACKAGIN 3.750% 21-01/02/2030	USD	811 588	1.03	75 000	TREEHOUSE FOODS 4.000% 20-01/09/2028	USD	58 288	0.07
1 100 000	GRAY TELE INC 4.750% 20-15/10/2030	USD	823 330	1.04	1 250 000	TRONOX INC 4.625% 21-15/03/2029	USD	965 550	1.23
100 000	GREAT LAKES DRED 5.250% 21-01/06/2029	USD	82 878	0.11	550 000	UNITED AIRLINES 4.375% 21-15/04/2026	USD	466 904	0.59
1 050 000	HERC HOLDINGS 5.500% 19-15/07/2027	USD	920 628	1.17	525 000	UNITED AIRLINES 4.625% 21-15/04/2029	USD	425 981	0.54
1 000 000	HILCORP ENERGY I 6.000% 21-01/02/2031	USD	825 004	1.05	120 000	VIASAT INC 5.625% 17-15/09/2025	USD	92 696	0.12
400 000	HILCORP ENERGY I 6.000% 22-15/04/2030	USD	335 806	0.43	600 000	VIAVI SOLUTIONS 3.750% 21-01/10/2029	USD	481 184	0.61
350 000	IHEARTCOMMUNICAT 4.750% 19-15/01/2028	USD	275 889	0.35	1 000 000	VM CONSOLIDATED 5.500% 21-15/04/2029	USD	762 829	0.97
1 700 000	IRON MOUNTAIN 4.500% 20-15/02/2031	USD	1 320 659	1.67	825 000	WHITE CAP BUYER 6.875% 20-15/10/2028	USD	631 307	0.80
97 000	KOPPERS INC 6.000% 17-15/02/2025	USD	85 876	0.11	700 000	WOLVERINE WORLD 4.000% 21-15/08/2029	USD	537 328	0.68
1 000 000	LEVEL 3 FIN INC 3.750% 21-15/07/2029	USD	736 037	0.93	<i>United Kingdom</i>				
100 000	LEVEL 3 FIN INC 3.875% 19-15/11/2029	USD	79 017	0.10	118 000	BELLIS ACQUISITI 4.500% 21-16/02/2026	GBP	109 609	0.14
1 000 000	MANITOWOC CO 9.000% 19-01/04/2026	USD	894 415	1.14	228 000	CONSTELLATION 4.875% 21-15/07/2027	GBP	208 364	0.26
600 000	MATTEL INC 3.750% 21-01/04/2029	USD	513 827	0.65	169 000	GATWICK AIRPORT 4.375% 21-07/04/2026	GBP	170 785	0.22
2 380 000	MERITOR INC 4.500% 20-15/12/2028	USD	2 235 554	2.83	125 000	HEATHROW FINANCE 4.750% 18-01/03/2024	GBP	141 023	0.18
					225 000	ICELAND BONDCO 4.625% 17-15/03/2025	GBP	202 366	0.26
					1 000 000	INEOS QUATTRO FI 3.375% 21-15/01/2026	USD	797 733	1.01
					100 000	INTERNATIONAL CONSOLIDAT 1.500% 19-04/07/2027	EUR	67 748	0.09
					6 017 041 7.64				

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS Global High Yield Bond

Securities portfolio at 30/06/2022

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
500 000	INTERNATIONAL CONSOLIDAT 3.750% 21-25/03/2029	EUR	353 732	0.45	200 000	SPCM SA 3.375% 21-15/03/2030	USD	150 045	0.19
200 000	INTERNATIONAL GAME TECH 2.375% 19-15/04/2028	EUR	156 714	0.20	135 000	TEREOS FIN GROUP 4.750% 22-30/04/2027	EUR	114 796	0.15
700 000	INTERNATIONAL GAME TECH 5.250% 20-15/01/2029	USD	606 294	0.77	400 000	VALLOUREC SA 8.500% 21-30/06/2026	EUR	369 596	0.47
450 000	JAGUAR LAND ROVER 3.875% 15-01/03/2023	GBP	500 478	0.64		<i>Italy</i>		<i>2 796 516</i>	<i>3.54</i>
155 000	JAGUAR LAND ROVER 4.500% 18-15/01/2026	EUR	127 999	0.16	209 000	ALMAVIVA 4.875% 21-30/10/2026	EUR	175 560	0.22
256 000	JAGUAR LAND ROVER 4.500% 21-15/07/2028	EUR	183 188	0.23	313 000	AUTOSTRAD PER L 2.000% 20-04/12/2028	EUR	256 106	0.33
196 000	MAISON FINCO PLC 6.000% 21-31/10/2027	GBP	165 392	0.21	757 000	AUTOSTRAD PER L 2.000% 21-15/01/2030	EUR	594 465	0.75
1 000 000	NEPTUNE ENERGY 6.625% 18-15/05/2025	USD	908 221	1.15	190 000	CASTOR SPA 6.000% 22-15/02/2029	EUR	169 072	0.21
154 000	PINNACLE BIDCO P 6.375% 18-15/02/2025	GBP	159 731	0.20	300 000	GAMMA BIDCO SPA 5.125% 21-15/07/2025	EUR	269 728	0.34
170 000	RAC BOND CO 5.250% 21-04/11/2027	GBP	162 142	0.21	200 000	GUALA CLOSURES 3.250% 21-15/06/2028	EUR	160 494	0.20
170 000	TALKTALK TELECOM 3.875% 20-20/02/2025	GBP	160 659	0.20	117 000	NEXI 2.125% 21-30/04/2029	EUR	81 281	0.10
215 000	TI AUTOMOTIVE 3.750% 21-15/04/2029	EUR	149 252	0.19	200 000	SHIBA BIDCO SPA 4.500% 21-31/10/2028	EUR	163 914	0.21
250 000	VIRGIN MEDIA SEC 4.125% 20-15/08/2030	GBP	230 373	0.29	200 000	SOFIMA HOLDING 3.750% 20-15/01/2028	EUR	160 351	0.20
150 000	VIRGIN MEDIA SEC 4.250% 19-15/01/2030	GBP	140 394	0.18	206 000	TELECOM ITALIA 1.625% 21-18/01/2029	EUR	149 338	0.19
100 000	VMED O2 UK FIN 4.500% 21-15/07/2031	GBP	91 696	0.12	250 000	TELECOM ITALIA 2.375% 17-12/10/2027	EUR	203 584	0.26
240 000	ZENITH FINCO PLC 6.500% 22-30/06/2027	GBP	223 148	0.28	104 000	VERDE BIDCO SPA 4.625% 21-01/10/2026	EUR	85 102	0.11
	<i>The Netherlands</i>		<i>4 940 570</i>	<i>6.27</i>	288 000	WEBUILD SPA 3.875% 22-28/07/2026	EUR	236 604	0.30
250 000	ASHLAND SERVICES 2.000% 20-30/01/2028	EUR	205 319	0.26	100 000	WEBUILD SPA 5.875% 20-15/12/2025	EUR	90 917	0.12
269 000	CONSTELLUM SE 3.125% 21-15/07/2029	EUR	204 887	0.26		<i>Ireland</i>		<i>1 712 978</i>	<i>2.17</i>
190 000	DUFY ONE BV 2.000% 19-15/02/2027	EUR	142 429	0.18	950 000	APTIV PLC 3.250% 22-01/03/2032	USD	772 127	0.98
200 000	DUFY ONE BV 2.500% 17-15/10/2024	EUR	180 725	0.23	110 000	EIRCOW FINANCE 2.625% 19-15/02/2027	EUR	87 334	0.11
102 000	GOODYEAR EUROPE 2.750% 21-15/08/2028	EUR	76 500	0.10	1 000 000	JAZZ SECURITIES 4.375% 21-15/01/2029	USD	853 517	1.08
145 000	NOBIAN FINANCE B 3.625% 21-15/07/2026	EUR	112 015	0.14		<i>Germany</i>		<i>1 563 225</i>	<i>1.98</i>
311 000	Q-PARK HOLDING 2.000% 20-01/03/2027	EUR	246 936	0.31	200 000	CHEPLAPHARM ARZN 3.500% 20-11/02/2027	EUR	169 940	0.22
1 000 000	SENSATA TECH BV 4.375% 19-15/02/2030	USD	815 525	1.04	200 000	CHEPLAPHARM ARZN 4.375% 20-15/01/2028	EUR	169 975	0.22
206 000	TEVA PHARMACEUTI 3.750% 21-09/05/2027	EUR	174 173	0.22	100 000	GRUENENTHAL GMBH 3.625% 21-15/11/2026	EUR	90 229	0.11
206 000	TEVA PHARMACEUTI 4.375% 21-09/05/2030	EUR	163 744	0.21	400 000	MAHLE GMBH 2.375% 21-14/05/2028	EUR	263 809	0.33
700 000	TRIVIUM PACK FIN 5.500% 19-15/08/2026	USD	630 019	0.80	200 000	NIDDA HEALTHCARE HOLDING 3.500% 17-30/09/2024	EUR	176 828	0.22
100 000	UNITED GROUP 4.875% 17-01/07/2024	EUR	90 911	0.12	216 000	PLATIN 1426 GMBH 5.375% 17-15/06/2023	EUR	207 737	0.26
475 000	UPC HOLDING BV 3.875% 17-15/06/2029	EUR	380 708	0.48	600 000	SCHAEFFLER AG 3.375% 20-12/10/2028	EUR	484 707	0.62
250 000	ZIGGO 5.125% 20-28/02/2030	USD	186 133	0.24		<i>Luxembourg</i>		<i>1 280 814</i>	<i>1.63</i>
1 650 000	ZIGGO BV 4.875% 19-15/01/2030	USD	1 330 546	1.68	180 000	CIRSA FINANCE IN 4.500% 21-15/03/2027	EUR	145 210	0.18
	<i>France</i>		<i>3 577 834</i>	<i>4.55</i>	422 000	CONS ENERGY FIN 5.000% 21-15/10/2028	EUR	343 965	0.44
100 000	ACCOR 2.375% 21-29/11/2028	EUR	79 078	0.10	306 000	DANA FIN LUX SAR 3.000% 21-15/07/2029	EUR	218 116	0.28
170 000	CAB 3.375% 21-01/02/2028	EUR	136 485	0.17	120 000	INTRALOT CAPITAL 5.250% 17-15/09/2024	EUR	106 533	0.14
200 000	CASINO GUICHARD 2.798% 14-05/08/2026	EUR	136 220	0.17	159 000	LUNE HOLDINGS SA 5.625% 21-15/11/2028	EUR	128 236	0.16
100 000	CHROME BIDCO SAS 3.500% 21-31/05/2028	EUR	81 869	0.10	80 000	OLIVETTI FINANCE 7.750% 03-24/01/2033	EUR	82 513	0.10
112 000	ELIOR PARTICIPAT 3.750% 21-15/07/2026	EUR	86 495	0.11	200 000	VIVION 3.000% 19-08/08/2024	EUR	171 763	0.22
600 000	ERAMET 5.875% 19-21/05/2025	EUR	595 116	0.76	100 000	VIVION 3.500% 19-01/11/2025	EUR	84 478	0.11
160 000	FAURECIA 2.750% 21-15/02/2027	EUR	124 377	0.16		<i>Poland</i>		<i>1 080 873</i>	<i>1.37</i>
100 000	FAURECIA 3.125% 19-15/06/2026	EUR	83 620	0.11	1 050 000	CANPACK SA 3.875% 21-15/11/2029	USD	805 993	1.02
153 000	ILIAD HOLDING 5.125% 21-15/10/2026	EUR	135 951	0.17	352 000	INPOST SA 2.250% 21-15/07/2027	EUR	274 880	0.35
146 000	ILIAD HOLDING 5.625% 21-15/10/2028	EUR	123 601	0.16		<i>Spain</i>		<i>1 025 031</i>	<i>1.30</i>
101 000	LABORATOIRE EIME 5.000% 21-01/02/2029	EUR	70 442	0.09	183 000	EDREAMS ODIGEO S 5.500% 22-15/07/2027	EUR	145 285	0.18
300 000	ORANO SA 2.750% 20-08/03/2028	EUR	253 521	0.32	160 000	GRIFOLS ESCROW 3.875% 21-15/10/2028	EUR	131 498	0.17
205 000	QUATRIM 5.875% 19-15/01/2024	EUR	194 683	0.25	218 000	GRIFOLS SA 3.200% 17-01/05/2025	EUR	197 554	0.25
300 000	RENAULT 1.125% 19-04/10/2027	EUR	219 293	0.28					
500 000	RENAULT 2.500% 21-01/04/2028	EUR	381 956	0.48					
300 000	RENAULT 2.500% 21-02/06/2027	EUR	240 690	0.31					

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS Global High Yield Bond

Securities portfolio at 30/06/2022

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
160 000	LORCA TELECOM 4.000% 20-18/09/2027	EUR	133 645	0.17
200 000	NH HOTEL GRP 4.000% 21-02/07/2026	EUR	177 619	0.23
295 435	OHL OPERACIONES 6.600% 21-31/03/2026	EUR	239 430	0.30
	<i>Canada</i>		778 212	0.99
450 000	CASCADES INC/USA 5.375% 19-15/01/2028	USD	368 930	0.47
500 000	TASEKO MINES LTD 7.000% 21-15/02/2026	USD	409 282	0.52
	<i>Mexico</i>		322 043	0.41
430 000	PETROLEOS MEXICA 2.750% 15-21/04/2027	EUR	322 043	0.41
	<i>Denmark</i>		228 662	0.29
261 000	NORICAN GROUP 4.500% 17-15/05/2023	EUR	228 662	0.29
	<i>Jersey Island</i>		214 406	0.27
202 000	AA BOND CO LTD 6.500% 21-31/01/2026	GBP	214 406	0.27
	<i>Romania</i>		175 725	0.22
200 000	RCS & RDS SA 2.500% 20-05/02/2025	EUR	175 725	0.22
	<i>Sweden</i>		86 581	0.11
100 000	VOLVO CAR AB 2.500% 20-07/10/2027	EUR	86 581	0.11
	<i>Czech Republic</i>		84 750	0.11
100 000	SAZKA GROUP AS 3.875% 20-15/02/2027	EUR	84 750	0.11
	Floating rate bonds		2 465 534	3.13
	<i>The Netherlands</i>		942 843	1.19
200 000	ABERTIS FINANCE 20-31/12/2060 FRN	EUR	159 960	0.20
200 000	ABERTIS FINANCE 21-31/12/2061 FRN	EUR	143 629	0.18
200 000	REPSOL INTERNATIONAL FIN 20-31/12/2060 FRN	EUR	170 818	0.22
213 000	UNITED GROUP 19-15/05/2025 FRN	EUR	190 496	0.24
400 000	WINTERSHALL FIN 21-20/07/2169 FRN	EUR	277 940	0.35
	<i>France</i>		782 796	1.00
200 000	ELEC DE FRANCE 20-15/03/2169 FRN	EUR	154 875	0.20
400 000	ELEC DE FRANCE 20-31/12/2060 FRN	EUR	260 079	0.33
400 000	ELEC DE FRANCE 21-31/12/2061 FRN	EUR	281 378	0.36
100 000	RCI BANQUE 19-18/02/2030 FRN	EUR	86 464	0.11
	<i>Luxembourg</i>		272 285	0.34
200 000	CPI PROPERTY GRO 21-31/12/2061 FRN	EUR	105 000	0.13
200 000	SES 21-31/12/2061 FRN	EUR	167 285	0.21
	<i>United Kingdom</i>		169 654	0.22
200 000	BRITISH TELECOMM 20-18/08/2080 FRN	EUR	169 654	0.22
	<i>United States of America</i>		154 360	0.20
185 000	VIACOM INC 17-28/02/2057 FRN	USD	154 360	0.20
	<i>Italy</i>		143 596	0.18
206 000	POSTE ITALIANE 21-31/12/2061 FRN	EUR	143 596	0.18
	Shares/Units in investment funds		2 328 051	2.94
	<i>Luxembourg</i>		2 328 051	2.94
17 019.95	BNP PARIBAS INSTICASH EUR 1D - I CAP	EUR	2 328 051	2.94
	Total securities portfolio		77 270 479	98.07

BNP PARIBAS FUNDS Global Inflation-Linked Bond

Securities portfolio at 30/06/2022

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Bonds			434 625 314	95.35					
<i>United States of America</i>									
1 784 635	US TREASURY INFL IX N/B 0.125% 14-15/07/2024	USD	1 724 302	0.38	3 744 837	UK TREASURY I/L GILT 1.125% 07-22/11/2037	GBP	5 950 742	1.31
3 214 217	US TREASURY INFL IX N/B 0.125% 20-15/07/2030	USD	2 932 209	0.64	3 677 922	UK TREASURY I/L GILT 1.250% 05-22/11/2055	GBP	7 322 354	1.61
14 686 526	US TREASURY INFL IX N/B 0.375% 15-15/07/2025	USD	14 186 363	3.11	17 458 347	UK TREASURY I/L GILT 1.250% 06-22/11/2027	GBP	23 659 963	5.19
2 442 900	US TREASURY INFL IX N/B 0.375% 17-15/01/2027	USD	2 328 928	0.51	742 906	UK TREASURY I/L STOCK 0.125% 15-22/03/2046	GBP	1 063 687	0.23
2 233 546	US TREASURY INFL IX N/B 0.500% 18-15/01/2028	USD	2 122 569	0.47	1 222 000	UK TREASURY I/L STOCK 6.287% 86-17/07/2024	GBP	5 322 244	1.17
5 529 386	US TREASURY INFL IX N/B 0.625% 13-15/02/2043	USD	4 676 931	1.03	2 109 044	UK TSY I/L GILT 0.125% 18-10/08/2028	GBP	2 724 176	0.60
884 403	US TREASURY INFL IX N/B 0.625% 16-15/01/2026	USD	856 033	0.19	3 013 436	UK TSY I/L GILT 0.125% 18-10/08/2041	GBP	4 285 025	0.94
6 474 747	US TREASURY INFL IX N/B 0.750% 15-15/02/2045	USD	5 559 111	1.22	1 506 880	UK TSY I/L GILT 0.125% 21-22/03/2051	GBP	2 201 522	0.48
23 146 530	US TREASURY INFL IX N/B 0.750% 18-15/07/2028	USD	22 320 114	4.90	<i>France</i>				
6 580 302	US TREASURY INFL IX N/B 1.000% 16-15/02/2046	USD	5 966 874	1.31	34 223 241				
4 539 853	US TREASURY INFL IX N/B 1.000% 18-15/02/2048	USD	4 144 230	0.91	3 184 788	FRANCE O.A.T. 0.100% 16-25/07/2047	EUR	3 141 078	0.69
4 049 482	US TREASURY INFL IX N/B 1.375% 14-15/02/2044	USD	3 963 399	0.87	3 028 238	FRANCE O.A.T. 0.100% 19-01/03/2029	EUR	3 193 903	0.70
3 486 189	US TSY INFL IX N/B 0.125% 20-15/01/2030	USD	3 183 049	0.70	11 667 484	FRANCE O.A.T. 0.100% 21-25/07/2031	EUR	12 189 478	2.67
8 447 336	US TSY INFL IX N/B 0.125% 20-15/04/2025	USD	8 083 253	1.77	1 129 605	FRANCE O.A.T./L 0.100% 15-01/03/2025	EUR	1 191 758	0.26
16 705 176	US TSY INFL IX N/B 0.125% 20-15/10/2025	USD	15 978 031	3.51	2 082 474	FRANCE O.A.T./L 0.100% 22-25/07/2038	EUR	2 071 564	0.45
5 587 102	US TSY INFL IX N/B 0.125% 21-15/04/2026	USD	5 295 228	1.16	479 828	FRANCE O.A.T./L 0.100% 22-25/07/2053	EUR	465 952	0.10
1 024 017	US TSY INFL IX N/B 0.125% 21-15/07/2031	USD	931 845	0.20	652 382	FRANCE O.A.T./L 0.700% 14-25/07/2030	EUR	721 275	0.16
42 419 239	US TSY INFL IX N/B 0.125% 21-15/10/2026	USD	40 204 695	8.82	9 730 307	FRANCE O.A.T./L 1.850% 11-25/07/2027	EUR	11 248 233	2.47
22 656 047	US TSY INFL IX N/B 0.125% 22-15/01/2032	USD	20 561 193	4.51	<i>Italy</i>				
3 209 706	US TSY INFL IX N/B 0.125% 22-15/02/2052	USD	2 391 691	0.52	29 983 278				
27 761 300	US TSY INFL IX N/B 0.125% 22-15/04/2027	USD	26 140 503	5.73	6 665 147	ITALY BTIPS 0.100% 22-15/05/2033	EUR	5 776 231	1.27
7 118 007	US TSY INFL IX N/B 0.250% 20-15/02/2050	USD	5 375 363	1.18	1 107 392	ITALY BTIPS 0.400% 19-15/05/2030	EUR	1 055 679	0.23
7 212 407	US TSY INFL IX N/B 0.500% 19-15/04/2024	USD	6 997 618	1.54	7 448 733	ITALY BTIPS 0.650% 20-15/05/2026	EUR	7 682 614	1.69
3 160 568	US TSY INFL IX N/B 0.875% 19-15/01/2029	USD	3 051 334	0.67	4 309 989	ITALY BTIPS I/L 1.300% 17-15/05/2028	EUR	4 491 259	0.99
3 154 358	US TSY INFL IX N/B 1.000% 19-15/02/2049	USD	2 905 040	0.64	1 994 954	ITALY BTIPS I/L 2.350% 04-15/09/2035	EUR	2 219 655	0.49
<i>United Kingdom</i>					7 666 997	ITALY BTIPS I/L 3.100% 11-15/09/2026	EUR	8 757 840	1.92
2 611 277	UK TREASURY I/L GILT 0.125% 12-22/03/2044	GBP	3 709 338	0.81	<i>Germany</i>				
935 632	UK TREASURY I/L GILT 0.125% 13-22/03/2068	GBP	1 562 658	0.34	10 928 719				
113 636	UK TREASURY I/L GILT 0.125% 14-22/03/2058	GBP	172 951	0.04	2 522 124	BUNDESREPUBLIK DEUTSCHLAND I/L 0.100% 15-15/04/2026	EUR	2 695 405	0.59
4 966 037	UK TREASURY I/L GILT 0.125% 15-22/03/2026	GBP	6 216 736	1.36	895 479	BUNDESREPUBLIK DEUTSCHLAND I/L 0.100% 15-15/04/2046	EUR	1 054 926	0.23
4 246 962	UK TREASURY I/L GILT 0.125% 16-22/11/2036	GBP	5 878 759	1.29	6 608 155	BUNDESREPUBLIK DEUTSCHLAND I/L 0.100% 21-15/04/2033	EUR	7 178 388	1.57
1 206 281	UK TREASURY I/L GILT 0.125% 16-22/11/2056	GBP	1 816 832	0.40	<i>Japan</i>				
7 440 107	UK TREASURY I/L GILT 0.125% 17-10/08/2048	GBP	10 768 126	2.36	10 141 916				
2 667 764	UK TREASURY I/L GILT 0.250% 12-22/03/2052	GBP	4 051 483	0.89	563 312 384	JAPAN I/L-10YR 0.005% 21-10/03/2031	JPY	4 195 217	0.92
6 890 718	UK TREASURY I/L GILT 0.375% 11-22/03/2062	GBP	11 603 147	2.55	57 351 600	JAPAN I/L-10YR 0.100% 13-10/09/2023	JPY	414 150	0.09
1 378 265	UK TREASURY I/L GILT 0.500% 09-22/03/2050	GBP	2 194 058	0.48	4 248 000	JAPAN I/L-10YR 0.100% 14-10/03/2024	JPY	30 755	0.01
3 755 014	UK TREASURY I/L GILT 0.625% 09-22/11/2042	GBP	5 845 677	1.28	121 894 000	JAPAN I/L-10YR 0.100% 14-10/09/2024	JPY	886 706	0.19
1 444 838	UK TREASURY I/L GILT 0.625% 10-22/03/2040	GBP	2 193 439	0.48	9 315 000	JAPAN I/L-10YR 0.100% 15-10/03/2025	JPY	67 997	0.01
2 002 807	UK TREASURY I/L GILT 0.750% 07-22/11/2047	GBP	3 296 168	0.72	306 102 258	JAPAN I/L-10YR 0.100% 16-10/03/2026	JPY	2 261 465	0.50
2 009 165	UK TREASURY I/L GILT 0.750% 11-22/03/2034	GBP	2 912 642	0.64	38 737 504	JAPAN I/L-10YR 0.100% 18-10/03/2028	JPY	287 094	0.06
					91 838 700	JAPAN I/L-10YR 0.100% 19-10/03/2029	JPY	682 815	0.15
					172 418 532	JAPAN I/L-10YR 0.200% 20-10/03/2030	JPY	1 315 717	0.29
					<i>Spain</i>				
					9 985 280				
					1 470 114	SPAIN I/L BOND 0.150% 18-30/11/2023	EUR	1 545 628	0.34
					1 473 767	SPAIN I/L BOND 0.650% 17-30/11/2027	EUR	1 562 993	0.34
					1 869 418	SPAIN I/L BOND 0.700% 18-30/11/2033	EUR	1 910 028	0.42
					4 166 754	SPAIN I/L BOND 1.000% 15-30/11/2030	EUR	4 462 332	0.98
					457 617	SPAIN I/L BOND 1.800% 14-30/11/2024	EUR	504 299	0.11
					<i>Canada</i>				
					7 411 428				
					807 829	CANADA GOVT I/L 1.250% 13-01/12/2047	CAD	578 039	0.13
					840 838	CANADA GOVT I/L 1.500% 10-01/12/2044	CAD	633 719	0.14
					1 897 402	CANADA GOVT I/L 2.000% 07-01/12/2041	CAD	1 549 594	0.34
					2 384 888	CANADA GOVT I/L 3.000% 03-01/12/2036	CAD	2 163 525	0.47

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS Global Inflation-Linked Bond

Securities portfolio at 30/06/2022

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
1 114 479	CANADA GOVT I/L 4.000% 99-01/12/2031	CAD	1 042 430	0.23
417 801	CANADA GOVT I/L 4.250% 95-01/12/2026	CAD	357 455	0.08
1 835 725	CANADA-GOVT RRB 0.500% 17-01/12/2050	CAD	1 086 666	0.24
	<i>Australia</i>		<i>2 603 356</i>	<i>0.57</i>
1 966 000	AUSTRALIAN I/L 1.250% 15-21/08/2040	AUD	1 369 786	0.30
1 500 000	AUSTRALIAN I/L 2.000% 13-21/08/2035	AUD	1 233 570	0.27
	<i>New Zealand</i>		<i>1 937 770</i>	<i>0.43</i>
1 120 000	NEW ZEALAND I/L 2.500% 14-20/09/2035 FLAT	NZD	804 464	0.18
1 607 000	NEW ZEALAND I/L 2.500% 17-20/09/2040 FLAT	NZD	1 129 517	0.25
5 000	NEW ZEALAND I/L 3.000% 13-20/09/2030 FLAT	NZD	3 789	0.00
	<i>Sweden</i>		<i>528 904</i>	<i>0.12</i>
4 700 000	SWEDEN I/L 0.125% 20-01/06/2030	SEK	528 904	0.12
	<i>Denmark</i>		<i>249 789</i>	<i>0.05</i>
1 777 141	DENMARK I/L GOVT 0.100% 12-15/11/2023	DKK	249 789	0.05
	Floating rate bonds		1 428 781	0.31
	<i>United Kingdom</i>		<i>1 428 781</i>	<i>0.31</i>
453 000	UK TREASURY I/L STOCK 2.829% 02-26/01/2035 FRN	GBP	1 428 781	0.31
	Total securities portfolio		436 054 095	95.66

BNP PARIBAS FUNDS Green Tigers

Securities portfolio at 30/06/2022

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Shares									
Taiwan									
3 721 404	ADVANTECH CO LTD	TWD	42 944 796	2.84	620 317	COWAY CO LTD	KRW	30 436 771	2.02
1 576 517	AIRTAC INTERNATIONAL GROUP	TWD	52 012 064	3.44	78 224	LG CHEM LTD	KRW	30 898 917	2.05
5 703 000	CHROMA ATE INC	TWD	29 157 096	1.93	392 350	SAMSUNG ELECTRO-MECHANICS CO	KRW	39 139 468	2.59
7 549 000	DELTA ELECTRONIC INDUSTRIAL CO	TWD	55 660 950	3.69	522 205	SFA ENGINEERING CORP	KRW	15 838 276	1.05
4 892 000	GIANT MANUFACTURING	TWD	39 290 095	2.60	Total securities portfolio				
249 000	SILERGY CORP	TWD	19 719 871	1.31				1 487 931 940	98.54
3 919 102	SINBON ELECTRONICS CO LTD	TWD	33 300 184	2.21					
3 801 000	TAIWAN SEMICONDUCTOR MANUFACTURING CO	TWD	60 156 633	3.99					
Japan									
572 800	DAIFUKU CO LTD	JPY	32 406 616	2.15					
809 500	DENSO CORP	JPY	42 476 326	2.81					
281 300	HOYA CORP	JPY	23 828 348	1.58					
101 400	KEYENCE CORP	JPY	34 315 335	2.27					
2 577 528	KUBOTA CORP	JPY	38 121 488	2.52					
1 629 300	MISUMI GROUP INC	JPY	34 007 584	2.25					
606 600	MURATA MANUFACTURING CO LTD	JPY	32 743 495	2.17					
2 296 700	SEKISUI CHEMICAL CO LTD	JPY	31 222 119	2.07					
134 400	SHIMANO INC	JPY	22 403 659	1.48					
China									
11 629 315	CENTRE TESTING INTERNATIONAL GROUP-A	CNY	40 254 935	2.67					
24 473 000	CHINA LONGYUAN POWER GROUP - H	HKD	46 979 068	3.11					
2 617 800	ENN ENERGY HOLDINGS LTD	HKD	42 797 775	2.83					
5 011 343	GLODON SOFTWARE CO LTD - A	CNY	40 666 520	2.69					
12 317 871	JOYOUNG CO LTD -A	CNY	33 725 950	2.23					
11 106 000	KINGDEE INTERNATIONAL SFTWR	HKD	25 796 560	1.71					
22 628 000	XINYI SOLAR HOLDINGS LTD	HKD	34 713 295	2.30					
India									
8 102 657	CROMPTON GREAVES CONSUMER EL	INR	34 834 993	2.31					
6 882 275	DABUR INDIA LTD	INR	43 126 982	2.86					
7 700 190	INDRAPRASTHA GAS LTD	INR	34 621 009	2.29					
12 876 935	PETRONET LNG LTD	INR	35 375 598	2.34					
2 026 318	VOLTAS LTD	INR	24 890 623	1.65					
Hong Kong									
26 586 000	BEIJING ENTERPRISES WATER GR	HKD	8 002 655	0.53					
4 746 147	CHINA EVERBRIGHT INTERNATIONAL LTD	HKD	2 784 296	0.18					
26 407 000	LEE & MAN PAPER MANUFACTURING	HKD	11 319 019	0.75					
11 448 000	MTR CORP	HKD	59 788 530	3.97					
15 354 069	VITASOY INTERNATIONAL HOLDINGS	HKD	26 797 983	1.77					
22 574 000	XINYI GLASS HOLDINGS LTD	HKD	53 803 626	3.56					
Australia									
4 468 395	ALS LTD	AUD	32 470 868	2.15					
6 440 456	BRAMBLES LTD	AUD	47 431 382	3.14					
25 299 613	CLEANAWAY WASTE MANAGEMENT L	AUD	43 444 909	2.88					
941 011	WISETECH GLOBAL LTD	AUD	24 225 273	1.60					

BNP PARIBAS FUNDS Health Care Innovators

Securities portfolio at 30/06/2022

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
	Shares		1 349 425 150	97.40					
	<i>United States of America</i>								
			<i>957 396 392</i>	<i>69.11</i>					
107 975	ABBOTT LABORATORIES	USD	11 221 468	0.81					
508 243	AGIOS PHARMACEUTICALS INC	USD	10 777 892	0.78					
51 527	ALNYLAM PHARMACEUTICALS INC	USD	7 188 496	0.52					
273 843	ARCUS BIOSCIENCES INC	USD	6 637 507	0.48					
263 656	ATRICURE INC	USD	10 304 638	0.74					
242 936	AXONICS INC	USD	13 168 667	0.95					
1 161 622	BIOCRIST PHARMACEUTICALS INC	USD	11 755 666	0.85					
1 319 614	BOSTON SCIENTIFIC CORP	USD	47 043 870	3.40					
1 177 828	BRISTOL-MYERS SQUIBB CO	USD	86 749 970	6.25					
104 181	BROOKS AUTOMATION INC	USD	7 184 897	0.52					
689 969	CENTENE CORP	USD	55 840 334	4.03					
141 840	CHARLES RIVER LABORATORIES	USD	29 030 087	2.10					
166 937	CONMED CORP	USD	15 290 915	1.10					
98 735	COOPER COS INC/THE	USD	29 571 862	2.13					
336 683	CRYOPORT INC	USD	9 976 985	0.72					
343 319	CYTOKINETICS INC	USD	12 902 581	0.93					
285 222	EDWARDS LIFESCIENCES CORP	USD	25 942 666	1.87					
259 847	ELI LILLY & CO	USD	80 587 491	5.82					
482 194	GLOBAL BLOOD THERAPEUTICS IN	USD	14 736 332	1.06					
85 338	GUARDANT HEALTH INC	USD	3 292 874	0.24					
604 755	HOLOGIC INC	USD	40 087 543	2.89					
555 125	HORIZON THERAPEUTICS PLC	USD	42 351 877	3.06					
344 311	INSMED INC	USD	6 494 632	0.47					
45 940	INSULET CORP	USD	9 576 894	0.69					
90 428	IRHYTHM TECHNOLOGIES INC	USD	9 344 241	0.67					
88 379	MASIMO CORP	USD	11 046 424	0.80					
376 895	NEUROCRINE BIOSCIENCES INC	USD	35 142 498	2.54					
71 191	NEVRO CORP	USD	2 984 649	0.22					
850 363	PFIZER INC	USD	42 646 260	3.08					
107 555	PTC THERAPEUTICS INC	USD	4 121 338	0.30					
592 758	PULMONX CORP	USD	8 346 069	0.60					
92 518	REPLIGEN CORP	USD	14 371 728	1.04					
92 321	SEAGEN INC	USD	15 625 116	1.13					
39 285	SHOCKWAVE MEDICAL INC	USD	7 183 618	0.52					
309 652	SILK ROAD MEDICAL INC	USD	10 778 360	0.78					
286 190	SPRINGWORKS THERAPEUTICS INC	USD	6 739 679	0.49					
109 086	THERMO FISHER SCIENTIFIC INC	USD	56 687 782	4.09					
273 972	UNITEDHEALTH GROUP INC	USD	134 602 553	9.71					
417 679	VERICEL CORP	USD	10 059 933	0.73					
	<i>Switzerland</i>								
			<i>108 209 510</i>	<i>7.81</i>					
450 671	ALCON INC	CHF	30 023 721	2.17					
32 112	LONZA GROUP AG - REG	CHF	16 330 311	1.18					
194 353	ROCHE HOLDING AG GENUSSSCHEIN	CHF	61 855 478	4.46					
	<i>United Kingdom</i>								
			<i>96 486 860</i>	<i>6.95</i>					
769 036	ASTRAZENECA PLC	GBP	96 486 860	6.95					
	<i>Ireland</i>								
			<i>56 750 512</i>	<i>4.10</i>					
380 295	JAZZ PHARMACEUTICALS PLC	USD	56 750 512	4.10					
	<i>France</i>								
			<i>46 944 363</i>	<i>3.39</i>					
487 278	SANOFI AVENTIS	EUR	46 944 363	3.39					
	<i>Japan</i>								
			<i>44 162 317</i>	<i>3.19</i>					
1 833 800	DAIICHI SANKYO CO LTD	JPY	44 162 317	3.19					
	<i>Denmark</i>								
			<i>36 570 566</i>	<i>2.64</i>					
118 399	GENMAB A/S	DKK	36 570 566	2.64					
						Canada		<i>2 904 630</i>	<i>0.21</i>
						572 952 ZYMEWORKS INC	USD	2 904 630	0.21
						Total securities portfolio		1 349 425 150	97.40

BNP PARIBAS FUNDS India Equity

Securities portfolio at 30/06/2022

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market				
Shares			202 046 986	98.45
<i>India</i>				
			<i>198 277 750</i>	<i>96.61</i>
62 498	APOLLO HOSPITALS ENTERPRISE	INR	2 906 551	1.42
1 629 885	ASHOK LEYLAND LTD	INR	3 041 674	1.48
680 809	AXIS BANK LTD	INR	5 468 908	2.66
74 750	BAJAJ FINANCE LTD	INR	5 090 128	2.48
2 174 000	BANK OF BARODA	INR	2 671 705	1.30
256 949	BHARAT PETROLEUM CORPORATION LTD	INR	1 000 938	0.49
43 295	BHARTI AIRTEL - PARTLY PAID	INR	165 284	0.08
612 839	BHARTI AIRTEL LTD	INR	5 300 646	2.58
509 800	BIOCON LTD	INR	1 986 028	0.97
181 600	BLUE STAR LTD	INR	2 074 126	1.01
330 746	CHEMPLAST SANMAR LTD	INR	1 964 557	0.96
467 900	CHOLAMANDALAM INVESTMENT AND	INR	3 660 188	1.78
211 000	CIPLA LTD	INR	2 446 802	1.19
378 606	EMAMI LTD	INR	2 011 290	0.98
173 275	FINO PAYMENTS BANK LTD	INR	524 361	0.26
660 203	FORTIS HEALTHCARE LTD	INR	2 000 215	0.97
156 575	GRASIM INDUSTRIES LTD	INR	2 610 320	1.27
282 534	GUJARAT GAS LTD	INR	1 494 285	0.73
299 990	HCL TECHNOLOGIES LTD	INR	3 683 197	1.79
252 250	HDFC BANK LIMITED	INR	4 281 807	2.09
124 175	HERO MOTOCORP LTD	INR	4 262 874	2.08
221 124	HINDUSTAN UNILEVER LTD	INR	6 230 442	3.04
549 858	HOUSING DEVELOPMENT FINANCE	INR	15 045 488	7.33
1 778 365	ICICI BANK LTD	INR	15 845 376	7.73
737 500	INDIAN HOTELS CO LTD	INR	2 094 886	1.02
2 633 550	INDIAN OIL CORPORATION LTD	INR	2 469 709	1.20
369 250	INDUSIND BANK LTD	INR	3 700 395	1.80
46 300	INFO EDGE INDIA LTD	INR	2 195 762	1.07
837 738	INFOSYS LTD	INR	15 465 388	7.54
516 894	KEC INTERNATIONAL LTD	INR	2 556 616	1.25
98 200	KOTAK MAHINDRA BANK LTD	INR	2 058 337	1.00
157 423	LIFE INSURANCE CORPORATION	INR	1 343 346	0.65
470 250	MAHINDRA & MAHINDRA LTD	INR	6 489 385	3.16
61 100	MPHASIS LTD	INR	1 766 645	0.86
383 000	NUVOCO VISTAS CORP LTD	INR	1 436 588	0.70
3 238 118	PARADEEP PHOSPHATES LTD	INR	1 621 673	0.79
1 700 100	POWER GRID CORP OF INDIA LTD	INR	4 550 537	2.22
610 015	RELIANCE INDUSTRIES LTD	INR	19 997 745	9.75
170 000	SIEMENS LTD	INR	5 156 427	2.51
68 750	SRF LTD	INR	1 953 306	0.95
860 300	STATE BANK OF INDIA	INR	5 057 174	2.46
247 193	SUN PHARMACEUTICAL INDUSTRIES	INR	2 595 756	1.26
232 400	TATA CONSULTANCY SVCS LTD	INR	9 585 536	4.67
1 684 875	TATA MOTORS LTD	INR	4 201 651	2.05
128 650	TECH MAHINDRA LTD	INR	1 623 164	0.79
338 469	TRENT LTD	INR	4 590 534	2.24
<i>Switzerland</i>				
129 552	ABB INDIA LTD	INR	3 769 236	1.84
Total securities portfolio			202 046 986	98.45

BNP PARIBAS FUNDS Latin America Equity

Securities portfolio at 30/06/2022

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Shares									
Brazil									
			24 607 100	58.69					
26 920	3R PETROLEUM OLEO E GAS SA	BRL	180 943	0.43	17 380	GRUMA S.A.B. - B	MXN	191 711	0.46
148 974	AMBEV SA	BRL	381 731	0.91	3 145	GRUPO AEROPORTUARIO PAC - ADR	USD	438 979	1.05
46 852	AREZZO INDUSTRIA E COMERCIO	BRL	623 114	1.49	1 300	GRUPO AEROPORTUARIO SURESTE - ADR - B	USD	255 307	0.61
297 930	AUREN ENERGIA SA - ON	BRL	775 950	1.85	86 378	GRUPO BIMBO SAB - SERIES A	MXN	279 867	0.67
56 768	BANCO BRADESCO SA	BRL	156 101	0.37	342 726	GRUPO FINANCIERO BANORTE - O	MXN	1 905 433	4.55
98 075	BANCO DO BRASIL S.A.	BRL	626 018	1.49	162 370	GRUPO FINANCIERO INBURSA - O	MXN	257 690	0.61
20 101	BB SEGURIDADE PARTICIPACOES	BRL	99 785	0.24	139 045	GRUPO TELEVISAO SAB-SER CPO	MXN	227 495	0.54
123 237	BRADESPAR SA - PRAF	BRL	594 802	1.42	10 090	INDUSTRIAS PENOLES SAB DE CV	MXN	93 120	0.22
89 285	CCR SA	BRL	213 930	0.51	108 703	KIMBERLY-CLARK DE MEXICO - A	MXN	146 710	0.35
123 520	CIA SANEAMENTO BASICO DE SP	BRL	996 055	2.38	88 600	OPERADORA DE SITES MEX- A-1	MXN	102 364	0.24
115 675	CIA SIDERURGICA NACIONAL SA	BRL	341 530	0.81	74 536	ORBIA ADVANCE CORP SAB DE CV	MXN	173 855	0.41
191 512	COSAN SA INDUSTRIA COMERCIO	BRL	666 515	1.59	1 265	PROMOTORA Y OPERADORA DE INF	MXN	9 236	0.02
129 302	DEXCO SA	BRL	244 042	0.58	433 425	WALMART DE MEXICO SAB DE CV	MXN	1 489 379	3.55
65 914	ENGIE BRASIL ENERGIA SA	BRL	520 559	1.24	Chile				
271 855	EQUATORIAL ENERGIA SA - ORD	BRL	1 187 342	2.83				1 416 128	3.38
66 550	FLEURY SA	BRL	207 433	0.49	12 216 750	BANCO SANTANDER CHILE	CLP	483 133	1.15
51 692	GERDAU SA - PRAF	BRL	220 924	0.53	112 255	CENCOSUD SA	CLP	139 950	0.33
149 942	INTELBRAS SA INDUSTRIA DE TE	BRL	708 498	1.69	86 655	EMPRESAS CMPC SA	CLP	141 054	0.34
485 770	ITAU UNIBANCO H PRAF - ADR	USD	2 079 095	4.96	1 654 563	ENEL AMERICAS SA	CLP	153 824	0.37
104 085	ITAU UNIBANCO HOLDING S-PRAF	BRL	451 213	1.08	254 375	ENEL CHILE SA	CLP	5 634	0.01
60 729	KLABIN SA - UNIT	BRL	234 579	0.56	49 340	ENEL CHILE SA	USD	54 767	0.13
107 014	LOCALIZA RENT A CAR	BRL	1 072 499	2.56	3 645	QUIMICA Y MINERA CHIL - ADR	USD	304 467	0.73
122 055	LOJAS RENNER SA	BRL	527 947	1.26	58 085	S.A.C.I. FALABELLA	CLP	133 299	0.32
136 014	MINERVA SA	BRL	345 141	0.82	Peru				
142 795	MULTIPLAN EMPREENDIMENTOS	BRL	599 363	1.43	18 380	CIA DE MINAS BUENAVENTUR - ADR	USD	121 308	0.29
94 767	ODONTOPREV SA	BRL	169 438	0.40	5 945	CREDICORP LTD	USD	712 865	1.70
281 376	PET CENTER COMERCIO E PARTIC	BRL	534 292	1.27	Cayman Islands				
75 740	PETRO RIO SA	BRL	318 488	0.76	142 395	BANCO BTG PACTUAL SA-UNIT	BRL	607 486	1.45
39 950	PETROLEO BRASILEIRO PETROBRAS - ADR	USD	424 669	1.01	Colombia				
469 174	PETROLEO BRASILEIRO PETROBRAS - PRAF	BRL	2 505 803	5.98	8 790	BANCOLOMBIA S.A.- ADR	USD	270 996	0.65
34 100	PETRORECONCAVO SA	BRL	167 192	0.40	19 601	ECOPETROL SA - ADR	USD	212 867	0.51
65 631	RAIA DROGASIL SA	BRL	240 964	0.57	Floating rate bonds				
319 550	RAIZEN SA - PREFERENCE	BRL	280 475	0.67	Brazil				
351 973	SEQUOIA LOGISTICA E TRANSPOR	BRL	368 162	0.88	10 800	VALE DO RIO DOCE 97-29/12/2049 FLAT FRN	BRL	128 548	0.31
60 619	SUZANO PAPEL E CELULOSE SA	BRL	575 997	1.37	Total securities portfolio				
74 850	TIM SA	BRL	182 635	0.44				39 182 907	93.46
205 053	TOTVS SA	BRL	912 049	2.18					
239 918	TRES TENTOS AGROINDUSTRIAL S	BRL	367 025	0.88					
120 944	VALE SA - ADR	USD	1 769 410	4.22					
255 848	VAMOS LOCACAO DE CAMINHOS M	BRL	572 903	1.37					
138 886	VIBRA ENERGIA SA	BRL	443 790	1.06					
142 095	WEG SA	BRL	718 699	1.71					
Mexico									
			11 105 609	26.48					
238 253	ALFA S.A.B.-A	MXN	168 631	0.40					
103 769	AMERICA MOVIL - ADR - L	USD	2 120 000	5.06					
111 843	AMERICA MOVIL SAB DE C-SER L	MXN	113 918	0.27					
31 505	ARCA CONTINENTAL SAB DE CV	MXN	206 902	0.49					
129 809	CEMEX SAB - ADR	USD	508 851	1.21					
184 435	CEMEX SAB - CPO	MXN	71 577	0.17					
13 541	COCA-COLA FEMSA SAB DE CV	MXN	74 726	0.18					
485 170	CORP INMOBILIARIA VESTA SAB	MXN	899 364	2.15					
223 040	FIBRA UNO ADMINISTRACION SA	MXN	221 429	0.53					
16 926	FOMENTO ECONOMICO MEX - ADR	USD	1 142 336	2.72					
1 000	FOMENTO ECONOMICO MEXICANA-UBD	MXN	6 729	0.02					

BNP PARIBAS FUNDS Local Emerging Bond

Securities portfolio at 30/06/2022

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Bonds			190 326 318	86.83					
<i>South Africa</i>					<i>Thailand</i>				
48 515 000	REPUBLIC OF SOUTH AFRICA 10.500% 98-21/12/2026	ZAR	3 134 854	1.43	20 475 000 000	INDONESIA GOVT 8.750% 15-15/05/2031	IDR	1 486 569	0.68
43 160 000	REPUBLIC OF SOUTH AFRICA 7.000% 10-26/02/2031	ZAR	2 070 894	0.94	36 400 000 000	INDONESIA GOVT 9.000% 13-15/03/2029	IDR	2 694 932	1.23
31 200 000	REPUBLIC OF SOUTH AFRICA 8.000% 13-31/01/2030	ZAR	1 654 534	0.75	29 365 000 000	INDONESIA GOVT 9.500% 10-15/07/2031	IDR	2 228 212	1.02
119 320 000	REPUBLIC OF SOUTH AFRICA 8.250% 13-31/03/2032	ZAR	6 096 613	2.77					
71 334 800	REPUBLIC OF SOUTH AFRICA 8.500% 13-31/01/2037	ZAR	3 439 489	1.57					
120 710 000	REPUBLIC OF SOUTH AFRICA 8.750% 14-31/01/2044	ZAR	5 713 845	2.60					
37 660 000	REPUBLIC OF SOUTH AFRICA 8.875% 15-28/02/2035	ZAR	1 925 825	0.88					
6 230 000	REPUBLIC OF SOUTH AFRICA 9.000% 15-31/01/2040	ZAR	306 408	0.14					
<i>Malaysia</i>					<i>Mexico</i>				
6 225 000	MALAYSIA INVEST 3.151% 19-15/05/2023	MYR	1 414 955	0.65	8 700 000	MEXICAN BONOS 10.000% 06-20/11/2036	MXN	465 168	0.21
12 040 000	MALAYSIA INVEST 3.655% 19-15/10/2024	MYR	2 742 617	1.25	99 200 000	MEXICAN BONOS 7.500% 07-03/06/2027	MXN	4 593 364	2.09
9 040 000	MALAYSIA INVEST 3.726% 19-31/03/2026	MYR	2 036 679	0.93	46 900 000	MEXICAN BONOS 7.750% 11-29/05/2031	MXN	2 138 141	0.98
1 560 000	MALAYSIA INVEST 4.130% 19-09/07/2029	MYR	350 790	0.16	100 100 000	MEXICAN BONOS 7.750% 12-13/11/2042	MXN	4 340 455	1.97
3 550 000	MALAYSIA INVEST 4.245% 15-30/09/2030	MYR	804 925	0.37	13 520 000	MEXICAN BONOS 7.750% 14-23/11/2034	MXN	604 879	0.28
7 740 000	MALAYSIA INVEST 4.582% 13-30/08/2033	MYR	1 776 123	0.81					
4 990 000	MALAYSIA INVEST 4.943% 13-06/12/2028	MYR	1 174 576	0.54					
2 690 000	MALAYSIAN GOVT 3.478% 19-14/06/2024	MYR	612 150	0.28					
6 500 000	MALAYSIAN GOVT 3.480% 13-15/03/2023	MYR	1 479 911	0.68					
5 850 000	MALAYSIAN GOVT 3.733% 13-15/06/2028	MYR	1 294 624	0.59					
8 190 000	MALAYSIAN GOVT 3.828% 19-05/07/2034	MYR	1 724 265	0.79					
12 122 000	MALAYSIAN GOVT 3.885% 19-15/08/2029	MYR	2 687 230	1.23					
2 760 000	MALAYSIAN GOVT 4.065% 20-15/06/2050	MYR	542 917	0.25					
2 160 000	MALAYSIAN GOVT 4.232% 11-30/06/2031	MYR	486 312	0.22					
7 328 000	MALAYSIAN GOVT 4.392% 11-15/04/2026	MYR	1 692 038	0.77					
7 280 000	MALAYSIAN GOVT 4.736% 16-15/03/2046	MYR	1 608 329	0.73					
<i>Brazil</i>					<i>Poland</i>				
15 700 000	BRAZIL NTN-F 10.000% 14-01/01/2025 FLAT	BRL	2 829 031	1.29	15 940 000	POLAND GOVT BOND 0.250% 21-25/10/2026	PLN	2 651 410	1.21
80 390 000	BRAZIL NTN-F 10.000% 16-01/01/2027 FLAT	BRL	13 949 294	6.35	9 285 000	POLAND GOVT BOND 1.250% 20-25/10/2030	PLN	1 352 865	0.62
23 300 000	BRAZIL NTN-F 10.000% 18-01/01/2029 FLAT	BRL	3 901 078	1.78	5 400 000	POLAND GOVT BOND 2.500% 15-25/07/2026	PLN	1 000 759	0.46
5 600 000	BRAZIL NTN-F 10.000% 20-01/01/2031 FLAT	BRL	912 852	0.42	8 912 000	POLAND GOVT BOND 2.500% 16-25/07/2027	PLN	1 587 515	0.72
<i>Indonesia</i>					6 869 000	POLAND GOVT BOND 2.750% 13-25/04/2028	PLN	1 224 294	0.56
6 570 000 000	INDONESIA GOVT 10.000% 07-15/02/2028	IDR	504 961	0.23	4 619 000	POLAND GOVT BOND 2.750% 19-25/10/2029	PLN	788 303	0.36
24 870 000 000	INDONESIA GOVT 5.125% 21-15/04/2027	IDR	1 599 893	0.73	14 288 000	POLAND GOVT BOND 3.250% 14-25/07/2025	PLN	2 828 511	1.29
30 570 000 000	INDONESIA GOVT 7.500% 16-15/08/2032	IDR	2 067 330	0.94					
7 480 000 000	INDONESIA GOVT 7.500% 17-15/05/2038	IDR	498 141	0.23					
24 985 000 000	INDONESIA GOVT 8.250% 11-15/06/2032	IDR	1 769 369	0.81					
7 200 000 000	INDONESIA GOVT 8.250% 15-15/05/2036	IDR	510 261	0.23					
15 180 000 000	INDONESIA GOVT 8.375% 13-15/03/2034	IDR	1 084 268	0.49					
33 745 000 000	INDONESIA GOVT 8.375% 19-15/04/2039	IDR	2 410 114	1.10					
					<i>United States of America</i>				
					73 000 000	INT BK RECON&DEV 0.000% 17-10/07/2024	MXN	2 908 312	1.33
					74 400 000	INT BK RECON&DEV 0.000% 17-13/03/2027	MXN	2 362 864	1.08
					2 100 000	INT BK RECON&DEV 11.000% 20-25/08/2022	TRY	122 547	0.06
					51 700 000	INT BK RECON&DEV 6.650% 19-30/07/2024	MXN	2 397 298	1.09
					60 000 000	INT BK RECON&DEV 6.750% 19-14/11/2022	RUB	977 314	0.45
					580 000 000	INTERNATIONAL FIN CORP 2.625% 21-09/11/2023	HUF	1 363 796	0.62
					<i>Colombia</i>				
					10 010 000 000	COLOMBIA TES 10.000% 09-24/07/2024	COP	2 395 654	1.09
					12 990 000 000	COLOMBIA TES 6.000% 12-28/04/2028	COP	2 433 700	1.11
					16 585 600 000	COLOMBIA TES 7.000% 17-30/06/2032	COP	2 921 243	1.33
					1 865 000 000	COLOMBIA TES 7.250% 20-26/10/2050	COP	279 929	0.13
					3 685 000 000	COLOMBIA TES 7.750% 15-18/09/2030	COP	710 184	0.32

BNP PARIBAS FUNDS Local Emerging Bond

Securities portfolio at 30/06/2022

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets										
Czech Republic					6 701 543					3.04									
18 400 000	CZECH REPUBLIC 0.950% 15-15/05/2030	CZK	575 514	0.26	124 190 000	REPUBLIC OF HUNGARY 3.000% 20-25/04/2041	HUF	173 174	0.08										
46 990 000	CZECH REPUBLIC 1.000% 15-26/06/2026	CZK	1 665 156	0.76	300 000 000	REPUBLIC OF HUNGARY 3.250% 15-22/10/2031	HUF	550 693	0.25										
29 000 000	CZECH REPUBLIC 1.200% 20-13/03/2031	CZK	903 885	0.41	123 240 000	REPUBLIC OF HUNGARY 6.750% 11-22/10/2028	HUF	300 940	0.14										
33 140 000	CZECH REPUBLIC 2.000% 17-13/10/2033	CZK	1 054 759	0.48	Chile					3 489 509					1.60				
45 010 000	CZECH REPUBLIC 2.500% 13-25/08/2028	CZK	1 631 079	0.74	1 275 000 000	TESORERIA PESOS 4.500% 15-01/03/2026 FLAT	CLP	1 299 883	0.59										
15 000 000	CZECH REPUBLIC 2.750% 18-23/07/2029	CZK	549 994	0.25	890 000 000	TESORERIA PESOS 4.700% 18-01/09/2030 FLAT	CLP	866 290	0.40										
1 320 000	CZECH REPUBLIC 4.200% 06-04/12/2036	CZK	51 767	0.02	795 000 000	TESORERIA PESOS 5.000% 15-01/03/2035 FLAT	CLP	761 427	0.35										
6 700 000	CZECH REPUBLIC 4.850% 07-26/11/2057	CZK	269 389	0.12	615 000 000	TESORERIA PESOS 5.100% 19-15/07/2050 FLAT	CLP	561 909	0.26										
Russia					5 994 089					2.73									
551 930 000	RUSSIA-OFZ 5.700% 20-17/05/2028	RUB	1 512 135	0.69	21 290 000	EGYPT GOVT BOND 14.483% 21-06/04/2026	EGP	1 099 770	0.50										
56 450 000	RUSSIA-OFZ 6.900% 18-23/05/2029	RUB	154 657	0.07	25 455 000	EGYPT GOVT BOND 14.531% 21-14/09/2024	EGP	1 331 052	0.61										
352 465 000	RUSSIA-OFZ 7.050% 13-19/01/2028	RUB	965 656	0.44	3 660 000	EGYPT GOVT BOND 14.664% 20-06/10/2030	EGP	177 514	0.08										
254 220 000	RUSSIA-OFZ 7.250% 18-10/05/2034	RUB	696 492	0.32	15 860 000	EGYPT GOVT BOND 16.100% 19-07/05/2029	EGP	836 242	0.38										
399 760 000	RUSSIA-OFZ 7.400% 19-17/07/2024	RUB	1 095 232	0.50	Kenya					2 227 317					1.02				
368 500 000	RUSSIA-OFZ 7.650% 19-10/04/2030	RUB	1 009 588	0.46	288 100 000	KENYA INFRASTRUC 11.750% 19-08/10/2035	KES	2 227 317	1.02										
33 800 000	RUSSIA-OFZ 7.700% 19-16/03/2039	RUB	92 603	0.04	Canada					936 757					0.43				
65 700 000	RUSSIA-OFZ 7.950% 18-07/10/2026	RUB	180 000	0.08	18 500 000	EXPORT DEV CAN 34.000% 22-20/06/2023	TRY	936 757	0.43										
105 020 000	RUSSIA-OFZ 8.500% 16-17/09/2031	RUB	287 726	0.13	Serbia					613 018					0.28				
2 550 000	ROMANIA 4.150% 20-26/01/2028	RON	431 847	0.20	23 000 000	SERBIA T-BONDS 4.500% 19-11/01/2026	RSD	193 714	0.09										
7 945 000	ROMANIA 4.500% 19-17/06/2024	RON	1 554 692	0.71	28 360 000	SERBIA T-BONDS 4.500% 20-20/08/2032	RSD	208 197	0.09										
9 840 000	ROMANIA 4.750% 14-24/02/2025	RON	1 887 888	0.86	24 700 000	SERBIA T-BONDS 5.875% 18-08/02/2028	RSD	211 107	0.10										
2 680 000	ROMANIA 5.000% 18-12/02/2029	RON	461 843	0.21	Uruguay					391 370					0.18				
1 850 000	ROMANIA 5.800% 12-26/07/2027	RON	344 639	0.16	17 100 000	URUGUAY 8.500% 17-15/03/2028	UYU	391 370	0.18										
4 500 000	ROMANIA GOVT 4.150% 20-24/10/2030	RON	696 686	0.32	Dominican Republic					377 743					0.17				
1 130 000	ROMANIA GOVT 4.250% 21-28/04/2036	RON	149 814	0.07	20 780 000	REPUBLIC OF DOMINICAN CBN 11.000% 17-05/01/2024	DOP	377 743	0.17										
Peru					5 049 395					2.32									
1 950 000	REPUBLIC OF PERU 5.350% 19-12/08/2040	PEN	383 838	0.18	Philippines					367 810					0.17				
5 330 000	REPUBLIC OF PERU 5.400% 19-12/08/2034	PEN	1 131 786	0.52	9 630 000	PHILIPPINE GOVT 4.750% 17-04/05/2027	PHP	165 216	0.08										
7 047 000	REPUBLIC OF PERU 6.350% 16-12/08/2028	PEN	1 748 421	0.80	10 570 000	REPUBLIC OF PHILIPPINES 8.000% 11-19/07/2031	PHP	202 594	0.09										
4 440 000	REPUBLIC OF PERU 6.950% 08-12/08/2031	PEN	1 108 543	0.51	Money Market Instruments					1 912 888					0.87				
2 460 000	REPUBLIC OF PERU 8.200% 06-12/08/2026	PEN	676 807	0.31	Egypt					1 912 888					0.87				
United Kingdom					4 757 344					2.17									
88 850 000	EURO BK RECON&DV 0.000% 16-22/01/2026	RUB	551 762	0.25	38 650 000	EGYPT T-BILL 0.000% 21-27/12/2022	EGP	1 912 888	0.87										
18 660 000	EURO BK RECON&DV 0.000% 19-18/09/2024	TRY	481 596	0.22	Shares/Units in investment funds					21 764 408					9.92				
19 300 000	EURO BK RECON&DV 0.000% 19-26/01/2026	TRY	362 794	0.17	Luxembourg					21 764 408					9.92				
11 300 000	EURO BK RECON&DV 0.000% 22-12/04/2027	TRY	154 985	0.07	17 627 000	BNP PARIBAS FUNDS RMB BOND - X CAP	USD	21 764 408	9.92										
262 000 000	EURO BK RECON&DV 6.000% 17-24/07/2023	RUB	3 206 207	1.46	Total securities portfolio					214 003 614					97.62				
South Korea					3 967 904					1.81									
57 900 000 000	EXP-IMP BK KOREA 7.250% 17-07/12/2024	IDR	3 967 904	1.81															
Hungary					3 914 884					1.80									
115 200 000	HUNGARY GOVT 3.000% 18-27/10/2038	HUF	168 621	0.08															
412 850 000	REPUBLIC OF HUNGARY 1.500% 20-22/04/2026	HUF	850 327	0.39															
386 400 000	REPUBLIC OF HUNGARY 2.000% 20-23/05/2029	HUF	699 967	0.32															
184 770 000	REPUBLIC OF HUNGARY 2.250% 21-22/06/2034	HUF	278 017	0.13															
199 400 000	REPUBLIC OF HUNGARY 2.750% 17-22/12/2026	HUF	417 551	0.19															
255 900 000	REPUBLIC OF HUNGARY 3.000% 19-21/08/2030	HUF	475 594	0.22															

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS SMaRT Food

Securities portfolio at 30/06/2022

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Shares									
<i>United States of America</i>									
376 074	AGCO CORP	USD	486 864 636	32.67	548 852	DANONE	EUR	29 231 858	1.96
631 717	BALL CORP	USD	35 504 810	2.38				29 231 858	1.96
211 285	BEYOND MEAT INC	USD	41 554 525	2.79	379 482	CHRISTIAN HANSEN HOLDING A/S	DKK	26 361 386	1.77
764 613	DARLING INGREDIENTS INC	USD	4 838 264	0.32				26 361 386	1.77
71 417	DEERE & CO	USD	43 736 054	2.94				23 532 672	1.58
171 998	ECOLAB INC	USD	20 457 458	1.37	14 096 000	VITASOY INTERNATIONAL HOLDINGS	HKD	23 532 672	1.58
2 523 533	GRAPHIC PACKAGING HOLDING CO	USD	25 296 678	1.70				23 081 834	1.55
262 730	INTERNATIONAL FLAVORS & FRAGRANCES	USD	49 483 405	3.32	378 423	BAKKAFFROST P/F	NOK	23 081 834	1.55
403 673	MCCORMICK & CO-NON VTG SHRS	USD	29 935 815	2.01				22 034 967	1.48
779 912	RAYONIER INC	USD	32 144 796	2.16	330 500	CANADIAN PACIFIC RAILWAY LTD	CAD	22 034 967	1.48
790 113	SONOCO PRODUCTS CO	USD	27 885 705	1.87	40 023 600	PUREGOLD PRICE CLUB INC	PHP	20 942 873	1.41
453 627	STARBUCKS CORP	USD	43 108 753	2.89				18 022 409	1.21
654 679	TRIMBLE INC	USD	33 146 077	2.22	384 000	COWAY CO LTD	KRW	18 022 409	1.21
156 687	VALMONT INDUSTRIES	USD	36 464 640	2.45				16 677 193	1.12
777 821	WESTROCK CO	USD	33 666 460	2.26	216 306	LENZING AG	EUR	16 677 193	1.12
			29 641 196	1.99				13 142 095	0.88
					5 018 100	JOYOUNG CO LTD -A	CNY	13 142 095	0.88
					Total securities portfolio			1 438 076 134	96.52
<i>Ireland</i>									
4 198 355	DOLE PLC	USD	142 834 337	9.59					
2 430 951	GLANBIA PLC	EUR	33 973 967	2.28					
518 153	KERRY GROUP PLC - A	EUR	25 111 724	1.69					
1 135 304	SMURFIT KAPPA GROUP PLC	EUR	47 328 094	3.18					
			36 420 552	2.44					
<i>United Kingdom</i>									
2 340 201	CNH INDUSTRIAL NV	USD	128 687 991	8.63					
2 301 043	COMPASS GROUP PLC	GBP	25 943 785	1.74					
7 600 993	DS SMITH PLC	GBP	44 908 832	3.01					
767 093	UNILEVER PLC	EUR	24 486 006	1.64					
			33 349 368	2.24					
<i>The Netherlands</i>									
1 004 801	CORBION NV	EUR	90 165 661	6.05					
995 809	KONINKLIJKE AHOLD DELHAIZE NV	EUR	28 998 557	1.95					
265 582	KONINKLIJKE DSM NV	EUR	24 755 812	1.66					
			36 411 292	2.44					
<i>Germany</i>									
1 276 453	GEA GROUP AG	EUR	74 204 356	4.98					
353 779	HELLOFRESH SE	EUR	41 982 539	2.82					
205 178	SYMRISE AG	EUR	10 914 082	0.73					
			21 307 735	1.43					
<i>Switzerland</i>									
271 925	NESTLE SA - REG	CHF	71 821 418	4.82					
19 031	SGS SA - REG	CHF	30 276 074	2.03					
			41 545 344	2.79					
<i>Norway</i>									
1 523 692	BORREGAARD ASA	NOK	71 539 184	4.81					
3 693 031	LEROY SEAFOOD GROUP ASA	NOK	23 632 623	1.59					
341 498	SALMAR ASA	NOK	25 010 531	1.68					
			22 896 030	1.54					
<i>Japan</i>									
1 589 300	KUBOTA CORP	JPY	55 422 284	3.72					
732 900	SAKATA SEED CORP	JPY	22 483 767	1.51					
1 491 600	YUKIGUNI MAITAKE CO LTD	JPY	23 519 409	1.58					
			9 419 108	0.63					
<i>Australia</i>									
6 843 300	BRAMBLES LTD	AUD	48 207 151	3.24					
			48 207 151	3.24					
<i>India</i>									
5 584 015	BANDHAN BANK LTD	INR	40 723 997	2.73					
3 831 112	DABUR INDIA LTD	INR	17 760 468	1.19					
			22 963 529	1.54					
<i>Portugal</i>									
1 667 205	JERONIMO MARTINS	EUR	34 577 832	2.32					
			34 577 832	2.32					

BNP PARIBAS FUNDS Sustainable Asia ex-Japan Equity

Securities portfolio at 30/06/2022

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market				
Shares			563 814 258	92.07
<i>China</i>				
2 384 000	ALIBABA GROUP HOLDING LTD	HKD	33 267 475	5.43
1 401 307	BEIJING ORIENTAL YUHONG - A	CNY	10 740 222	1.75
24 020 846	CHINA CONSTRUCTION BANK - H	HKD	16 093 635	2.63
2 597 000	CHINA MENGNIU DAIRY CO	HKD	12 894 729	2.11
522 518	JD.COM INC - CL A	HKD	16 493 523	2.69
45 021	KWEICHOW MOUTAI CO LTD - A	CNY	13 718 416	2.24
681 900	MEITUAN DIANPING-CLASS B	HKD	16 657 264	2.72
823 000	NETEASE INC	HKD	15 035 081	2.46
1 635 500	PING AN INSURANCE GROUP CO - H	HKD	11 074 248	1.81
1 267 374	S F HOLDING CO LTD - A	CNY	10 533 301	1.72
794 994	TENCENT HOLDINGS LTD	HKD	35 512 639	5.80
1 119 000	WUXI BIOLOGICS CAYMAN INC	HKD	10 119 508	1.65
268 778	YUNNAN ENERGY NEW MATERIAL- A	CNY	10 023 829	1.64
<i>India</i>				
1 330 707	BHARTI AIRTEL LTD	INR	11 509 721	1.88
138 881	DIVIS LABORATORIES LTD	INR	6 368 676	1.04
225 233	HDFC BANK LTD - ADR	USD	12 378 806	2.02
325 673	HINDUSTAN UNILEVER LTD	INR	9 176 239	1.50
293 512	HOUSING DEVELOPMENT FINANCE	INR	8 031 222	1.31
792 014	INFOSYS LTD	INR	14 621 283	2.39
1 318 490	JUBILANT FOODWORKS LTD	INR	8 516 338	1.39
643 228	RELIANCE INDUSTRIES LTD	INR	21 086 547	3.44
<i>Taiwan</i>				
3 311 000	TAIWAN SEMICONDUCTOR MANUFACTURING CO	TWD	52 401 636	8.56
1 061 000	UNIMICRON TECHNOLOGY CORP	TWD	5 576 257	0.91
<i>Hong Kong</i>				
2 937 400	AIA GROUP LTD	HKD	31 638 639	5.17
341 050	HONG KONG EXCHANGES & CLEAR	HKD	16 671 633	2.72
716 000	TECHTRONIC INDUSTRIES CO LTD	HKD	7 402 305	1.21
<i>South Korea</i>				
45 404	NAVER CORP	KRW	8 355 897	1.36
816 873	SAMSUNG ELECTRONICS CO LTD	KRW	35 683 733	5.83
147 202	SK HYNIX INC	KRW	10 223 949	1.67
<i>Singapore</i>				
717 700	DBS GROUP HOLDINGS LTD	SGD	15 229 486	2.49
3 240 300	SATS LTD	SGD	9 062 901	1.48
<i>Indonesia</i>				
13 670 100	BANK CENTRAL ASIA TBK PT	IDR	6 650 986	1.09
44 188 800	BANK RAKYAT INDONESIA PERSER	IDR	12 285 895	2.01
131 503 300	BUKALAPAK.COM PT TBK	IDR	2 478 985	0.40
<i>Thailand</i>				
4 759 300	AIRPORTS OF THAILAND PCL-FOR	THB	9 557 634	1.56
5 057 200	CENTRAL PATTANA PUB CO-FOREI	THB	8 725 472	1.42
<i>Malaysia</i>				
4 210 100	PETRONAS CHEMICALS GROUP BHD	MYR	8 589 171	1.40
8 006 800	PRESS METAL ALUMINIUM HOLDIN	MYR	8 633 350	1.41
<i>United States of America</i>				
222 549	YUM CHINA HOLDINGS INC	USD	10 793 627	1.76
Total securities portfolio			563 814 258	92.07

BNP PARIBAS FUNDS Sustainable Asian Cities Bond

Securities portfolio at 30/06/2022

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market			28 925 835	90.52
Bonds			27 916 810	87.36
<i>India</i>			<i>7 602 119</i>	<i>23.78</i>
1 835 000	ADANI RENEW ENER 4.625% 19-15/10/2039	USD	1 339 550	4.19
1 500 000	ADANI TRANSMISSI 4.000% 16-03/08/2026	USD	1 416 844	4.43
1 445 550	AZURE POWER 3.575% 21-19/08/2026	USD	1 185 351	3.71
1 600 000	BHARTI AIRTEL 3.250% 21-03/06/2031	USD	1 361 824	4.26
1 000 000	POWER FIN CORP 6.150% 18-06/12/2028	USD	1 039 250	3.25
1 600 000	ULTRATECH CEMENT 2.800% 21-16/02/2031	USD	1 259 300	3.94
<i>China</i>			<i>4 166 844</i>	<i>13.05</i>
1 200 000	AAC TECHNOLOGIES 2.625% 21-02/06/2026	USD	1 040 388	3.26
1 100 000	HEALTH & HAPPINE 5.625% 19-24/10/2024	USD	957 206	3.00
1 000 000	LENOVO GROUP LTD 3.421% 20-02/11/2030	USD	849 875	2.66
1 100 000	LONGFOR PROPRTI 4.500% 18-16/01/2028	USD	891 000	2.79
500 000	TENCENT HOLD 2.880% 21-22/04/2031	USD	428 375	1.34
<i>Indonesia</i>			<i>3 055 338</i>	<i>9.56</i>
800 000	INDONESIA GOVT 5.125% 15-15/01/2045	USD	764 088	2.39
1 500 000	PAKUWON JATI 4.875% 21-29/04/2028	USD	1 271 250	3.98
1 200 000	TOWER BERSAMA IN 2.800% 21-02/05/2027	USD	1 020 000	3.19
<i>Malaysia</i>			<i>3 044 734</i>	<i>9.53</i>
1 400 000	AXIATA SPV2 4.357% 16-24/03/2026	USD	1 409 450	4.41
1 850 000	MY WAKALA SUKUK 2.070% 21-28/04/2031	USD	1 635 284	5.12
<i>Hong Kong</i>			<i>2 680 217</i>	<i>8.39</i>
1 000 000	CHINA WATER AFF 4.850% 21-18/05/2026	USD	806 438	2.52
1 000 000	HYSAN MTN LTD 2.820% 19-04/09/2029	USD	903 653	2.83
1 000 000	SWIRE PRO MTN FI 3.500% 18-10/01/2028	USD	970 126	3.04
<i>Singapore</i>			<i>1 918 309</i>	<i>6.00</i>
600 000	BEIJING GAS SG 1.875% 22-18/01/2025	USD	568 896	1.78
1 500 000	SINGTEL GROUP TR 2.375% 19-28/08/2029	USD	1 349 413	4.22
<i>British Virgin Islands</i>			<i>1 671 440</i>	<i>5.23</i>
1 200 000	FORTUNE STAR 5.950% 20-19/10/2025	USD	732 000	2.29
1 000 000	MIDEA INVST DEV 2.880% 22-24/02/2027	USD	939 440	2.94
<i>Cayman Islands</i>			<i>1 383 407</i>	<i>4.33</i>
1 600 000	CK HUTCH INTL 21 2.500% 21-15/04/2031	USD	1 383 407	4.33
<i>Mauritius</i>			<i>1 323 750</i>	<i>4.14</i>
1 500 000	GREENKO SOLAR 5.950% 19-29/07/2026	USD	1 323 750	4.14
<i>South Korea</i>			<i>1 070 652</i>	<i>3.35</i>
1 200 000	LG CHEM LTD 1.375% 21-07/07/2026	USD	1 070 652	3.35
Floating rate bonds			1 009 025	3.16
<i>Singapore</i>			<i>1 009 025</i>	<i>3.16</i>
1 200 000	GLP PTE LTD 4.500% 21-31/12/2061 FRN	USD	1 009 025	3.16
Shares/Units in investment funds			2 753 947	8.62
<i>Luxembourg</i>			<i>2 753 947</i>	<i>8.62</i>
20 949.86	BNP PARIBAS INSTICASH USD 1D VNAV XCA	USD	2 753 947	8.62
Total securities portfolio			31 679 782	99.14

BNP PARIBAS FUNDS Sustainable Europe Dividend

Securities portfolio at 30/06/2022

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Shares			131 343 945	96.75					
<i>France</i>					<i>41 808 965 30.80</i>				
24 875	AIR LIQUIDE SA	EUR	3 186 985	2.35					
8 032	ARKEMA	EUR	682 077	0.50					
88 949	AXA SA	EUR	1 926 635	1.42					
60 507	BNP PARIBAS	EUR	2 744 900	2.02					
14 453	CAPGEMINI SE	EUR	2 362 343	1.74					
84 836	CREDIT AGRICOLE SA	EUR	740 703	0.55					
23 860	DANONE	EUR	1 270 784	0.94					
10 918	ESSILORLUXOTTICA	EUR	1 560 182	1.15					
3 233	KERING	EUR	1 584 493	1.17					
23 969	LEGRAND SA	EUR	1 688 856	1.24					
4 752	LOREAL	EUR	1 564 834	1.15					
7 664	LVMH	EUR	4 458 149	3.29					
50 724	MICHELIN (CGDE)	EUR	1 317 556	0.97					
6 817	PERNOD RICARD SA	EUR	1 195 020	0.88					
32 397	SANOFI AVENTIS	EUR	3 121 127	2.30					
21 891	SCHNEIDER ELECTRIC SE	EUR	2 471 494	1.82					
68 453	SOCIETE GENERALE SA	EUR	1 429 983	1.05					
72 353	SPIE SA - W/I	EUR	1 497 707	1.10					
2 085	TELEPERFORMANCE	EUR	611 531	0.45					
51 751	TOTAL SA	EUR	2 606 698	1.92					
23 773	VINCI SA	EUR	2 019 754	1.49					
182 256	VIVENDI	EUR	1 767 154	1.30					
<i>United Kingdom</i>					<i>27 358 617 20.15</i>				
123 682	3I GROUP PLC	GBP	1 592 722	1.17					
50 374	ASTRAZENECA PLC	GBP	6 320 157	4.67					
422 157	BP PLC	GBP	1 904 316	1.40					
96 915	COMPASS GROUP PLC	GBP	1 891 464	1.39					
83 861	DIAGEO PLC	GBP	3 439 490	2.53					
80 197	GLAXOSMITHKLINE PLC	GBP	1 644 933	1.21					
9 462	LINDE PLC	EUR	2 592 115	1.91					
136 127	NATIONAL GRID PLC	GBP	1 663 634	1.23					
143 415	PHOENIX GROUP HOLDINGS PLC	GBP	983 646	0.72					
84 187	RELX PLC	GBP	2 177 048	1.60					
18 394	RIO TINTO PLC	GBP	1 050 582	0.77					
2 751	SSE PLC	GBP	51 645	0.04					
111 125	STELLANTIS NV	EUR	1 310 386	0.97					
500 522	VODAFONE GROUP PLC	GBP	736 479	0.54					
<i>The Netherlands</i>					<i>16 747 821 12.32</i>				
7 517	ASML HOLDING NV	EUR	3 426 624	2.52					
29 963	ASR NEDERLAND NV	EUR	1 155 673	0.85					
9 511	HEINEKEN NV	EUR	827 457	0.61					
210 782	ING GROEP NV	EUR	1 987 885	1.46					
39 907	KONINKLIJKE AHOLD DELHAIZE NV	EUR	992 088	0.73					
2 793	KONINKLIJKE DSM NV	EUR	382 920	0.28					
839 869	KONINKLIJKE KPN NV	EUR	2 856 394	2.10					
41 573	NN GROUP NV - W/I	EUR	1 801 774	1.33					
133 508	SHELL PLC	EUR	3 317 006	2.44					
<i>Germany</i>					<i>15 340 003 11.31</i>				
8 903	ALLIANZ SE - REG	EUR	1 621 414	1.19					
17 054	BAYERISCHE MOTOREN WERKE AG	EUR	1 252 787	0.92					
10 175	BRENNTAG AG	EUR	631 868	0.47					
3 657	DEUTSCHE BOERSE AG	EUR	583 657	0.43					
14 454	DEUTSCHE POST AG - REG	EUR	516 586	0.38					
220 058	DEUTSCHE TELEKOM AG - REG	EUR	4 169 219	3.08					
23 761	ENCAVIS AG	EUR	415 223	0.31					
					19 993 INFINEON TECHNOLOGIES AG EUR 461 638 0.34				
					8 342 MERCK KGAA EUR 1 343 062 0.99				
					16 340 SAP SE EUR 1 420 436 1.05				
					22 666 SIEMENS AG - REG EUR 2 200 642 1.62				
					14 920 SIEMENS HEALTHINEERS AG EUR 723 471 0.53				
					<i>Switzerland</i> 14 739 300 10.86				
					15 818 CIE FINANCIERE RICHEMONT - REG CHF 1 606 454 1.18				
					39 918 NESTLE SA - REG CHF 4 444 462 3.28				
					45 725 NOVARTIS AG - REG CHF 3 693 542 2.72				
					8 292 ROCHE HOLDING AG GENUSSCHEIN CHF 2 639 041 1.94				
					5 679 ZURICH INSURANCE GROUP AG CHF 2 355 801 1.74				
					<i>Italy</i> 3 848 785 2.84				
					166 599 ENEL S.P.A. EUR 869 647 0.64				
					126 598 ENI S.P.A. EUR 1 434 102 1.06				
					867 998 INTESA SANPAOLO EUR 1 545 036 1.14				
					<i>Spain</i> 2 521 873 1.85				
					64 707 EDP RENOVAVEIS SA EUR 1 457 202 1.07				
					107 586 IBERDROLA SA EUR 1 064 671 0.78				
					<i>Denmark</i> 2 243 472 1.65				
					21 194 NOVO NORDISK A/S - B DKK 2 243 472 1.65				
					<i>Finland</i> 2 129 100 1.57				
					28 273 NESTE OYJ EUR 1 194 252 0.88				
					210 575 NOKIA OYJ EUR 934 848 0.69				
					<i>Belgium</i> 1 708 200 1.26				
					19 435 KBC GROEP NV EUR 1 040 550 0.77				
					22 255 WAREHOUSES DE PAUW SCA EUR 667 650 0.49				
					<i>Sweden</i> 1 224 512 0.90				
					35 105 ASSA ABLOY AB - B SEK 712 052 0.52				
					62 801 SVENSKA HANDELSBANKEN - A SEK 512 460 0.38				
					<i>Portugal</i> 1 012 361 0.75				
					48 812 JERONIMO MARTINS EUR 1 012 361 0.75				
					<i>Ireland</i> 660 936 0.49				
					7 236 KERRY GROUP PLC - A EUR 660 936 0.49				
					Shares/Units in investment funds 4 037 597 2.98				
					<i>Luxembourg</i> 4 037 597 2.98				
					40 338.74 BNP PARIBAS INSTICASH EUR 3M - X CAP EUR 4 037 597 2.98				
Total securities portfolio								135 381 542	99.73

BNP PARIBAS FUNDS Sustainable Global Low Vol Equity

Securities portfolio at 30/06/2022

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Shares			775 538 534	98.36					
<i>United States of America</i>									
118 818	3M CO	USD	14 707 769	1.87					
142 468	AGILENT TECHNOLOGIES INC	USD	16 185 302	2.05					
112 882	AMAZON.COM INC	USD	11 467 978	1.45					
42 709	AMGEN INC	USD	9 939 356	1.26					
117 220	BAXTER INTERNATIONAL INC	USD	7 201 722	0.91					
220 595	BRISTOL-MYERS SQUIBB CO	USD	16 247 372	2.06					
117 437	BROADRIDGE FINANCIAL SOLUTIONS	USD	16 012 860	2.03					
375 683	CISCO SYSTEMS INC	USD	15 322 706	1.94					
217 131	COLGATE-PALMOLIVE CO	USD	16 644 391	2.11					
9 188	DANAHER CORP	USD	2 228 076	0.28					
129 700	INTERCONTINENTAL EXCHANGE INC	USD	11 666 735	1.48					
63 510	JACK HENRY & ASSOCIATES INC	USD	10 936 028	1.39					
68 191	JOHNSON & JOHNSON	USD	11 578 348	1.47					
69 462	MCDONALDS CORP	USD	16 403 251	2.08					
65 347	MICROSOFT CORP	USD	16 053 441	2.04					
247 442	ORACLE CORP	USD	16 537 159	2.10					
113 889	PACKAGING CORP OF AMERICA	USD	14 978 944	1.90					
30 310	PROCTER & GAMBLE CO.	USD	4 168 803	0.53					
44 969	REPUBLIC SERVICES INC	USD	5 629 244	0.71					
30 621	ROPER TECHNOLOGIES INC	USD	11 559 211	1.47					
105 831	TEXAS INSTRUMENTS INC	USD	15 554 004	1.97					
35 397	TYLER TECHNOLOGIES INC	USD	11 257 157	1.43					
101 885	VERISIGN INC	USD	16 307 252	2.07					
333 997	VERIZON COMMUNICATIONS INC	USD	16 213 447	2.06					
75 912	VISA INC - A	USD	14 296 536	1.81					
<i>Canada</i>									
145 676	BANK OF MONTREAL	CAD	13 371 232	1.70					
263 117	BANK OF NOVA SCOTIA	CAD	14 863 559	1.89					
64 482	BCE INC	CAD	3 025 306	0.38					
178 588	CAN APARTMENT PROP REAL ESTATE	CAD	5 935 497	0.75					
317 304	CAN IMPERIAL BANK OF COMMERCE	CAD	14 708 148	1.87					
19 618	CANADIAN NATIONAL RAILWAY CO	CAD	2 106 329	0.27					
242 502	CANADIAN PACIFIC RAILWAY LTD	CAD	16 167 999	2.05					
126 329	CCL INDUSTRIES INC - B	CAD	5 699 348	0.72					
94 944	CGI INC	CAD	7 219 278	0.92					
290 230	DOLLARAMA INC	CAD	15 951 835	2.02					
231 122	GREAT-WEST LIFECO INC	CAD	5 386 648	0.68					
244 091	OPEN TEXT CORP	CAD	8 813 015	1.12					
168 303	ROYAL BANK OF CANADA	CAD	15 555 438	1.97					
66 036	TMX GROUP LTD	CAD	6 414 828	0.81					
73 333	TOROMONT INDUSTRIES LTD	CAD	5 659 782	0.72					
235 991	TORONTO DOMINION BANK	CAD	14 771 421	1.87					
<i>Japan</i>									
428 500	BRIDGESTONE CORP	JPY	14 885 681	1.89					
304 300	KYOCERA CORP	JPY	15 439 033	1.96					
49 900	MITSUBISHI CHEMICAL HOLDINGS	JPY	256 729	0.03					
508 100	NIPPON TELEGRAPH & TELEPHONE	JPY	13 919 802	1.77					
922 100	SEKISUI HOUSE LTD	JPY	15 350 538	1.95					
1 017 700	TOYOTA MOTOR CORP	JPY	14 868 370	1.89					
					<i>Singapore</i>				
722 400	DBS GROUP HOLDINGS LTD	SGD	14 662 796	1.86					
1 813 500	KEPPEL CORP LTD	SGD	8 073 826	1.02					
1 966 800	OVERSEA-CHINESE BANKING CORP	SGD	15 335 362	1.94					
244 500	SINGAPORE EXCHANGE LTD	SGD	1 585 447	0.20					
805 100	UNITED OVERSEAS BANK LTD	SGD	14 428 186	1.83					
421 700	VENTURE CORP LTD	SGD	4 803 236	0.61					
					<i>United Kingdom</i>				
260 724	BUNZL PLC	GBP	8 235 462	1.04					
622 764	RELX PLC	GBP	16 104 469	2.04					
1 239 432	SAGE GROUP PLC/THE	GBP	9 140 235	1.16					
821 194	SEGRO PLC	GBP	9 318 568	1.18					
					<i>Australia</i>				
80 906	COMMONWEALTH BANK OF AUSTRALIA	AUD	4 762 538	0.60					
49 353	CSL LTD	AUD	8 696 294	1.10					
536 821	WESFARMERS LTD	AUD	14 728 144	1.87					
					<i>Switzerland</i>				
166 018	GARMIN LTD	USD	15 602 151	1.98					
22 656	SIKA AG - REG	CHF	4 979 838	0.63					
					<i>France</i>				
203 548	DASSAULT SYSTEMES SE	EUR	7 147 588	0.91					
10 945	LVMH	EUR	6 366 707	0.81					
26 037	SANOFI AVENTIS	EUR	2 508 405	0.32					
					<i>Ireland</i>				
59 954	ACCENTURE PLC - A	USD	15 922 548	2.02					
					<i>Israel</i>				
617 937	BANK HAPOLIM BM	ILS	4 921 488	0.62					
102 244	BANK LEUMI LE-ISRAEL	ILS	867 090	0.11					
82 562	CHECK POINT SOFTWARE TECHNOLOGIE	USD	9 617 294	1.22					
					<i>Norway</i>				
206 320	GJENSIDIGE FORSIKRING ASA	NOK	3 985 075	0.51					
744 594	ORKLA ASA	NOK	5 674 882	0.72					
122 594	YARA INTERNATIONAL ASA	NOK	4 885 363	0.62					
					<i>Hong Kong</i>				
119 800	HANG SENG BANK LTD	HKD	2 019 287	0.26					
696 700	LINK REIT	HKD	5 420 038	0.69					
					<i>New Zealand</i>				
1 274 417	SPARK NEW ZEALAND LTD	NZD	3 621 636	0.46					
					<i>Finland</i>				
71 693	UPM-KYMMENE OYJ	EUR	2 079 814	0.26					
					<i>Sweden</i>				
40 515	SVENSKA CELLULOSA AB SCA - B	SEK	577 859	0.07					
					<i>Shares/Units in investment funds</i>				
					<i>Luxembourg</i>				
50 574.14	BNP PARIBAS FUNDS GLOBAL MULTI FACTOR EQUITY - X CAP	USD	8 324 451	1.06					
			783 862 985	99.42					

BNP PARIBAS FUNDS Sustainable Multi-Asset Balanced

Securities portfolio at 30/06/2022

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
	Shares		23 023	0.00					
	<i>China</i>		<i>23 019</i>	<i>0.00</i>					
747	JD.COM INC - CL A	HKD	23 019	0.00					
	<i>United Kingdom</i>		<i>4</i>	<i>0.00</i>					
3 593 384	CARILLION PLC	GBP	4	0.00					
	Bonds		84 114 173	5.95					
	<i>France</i>		<i>19 875 344</i>	<i>1.38</i>					
400 000	ACTION LOGEMENT 1.375% 22-13/04/2032	EUR	368 224	0.03	200 000	SOCIETE PARIS 1.125% 18-22/10/2028	EUR	192 650	0.01
200 000	ALSTOM S 0.500% 21-27/07/2030	EUR	157 383	0.01	600 000	SOCIETE PARIS 1.625% 22-08/04/2042	EUR	503 174	0.04
600 000	BANQUE FEDERATIVE DU CREDIT MUTUEL 0.250% 21-19/07/2028	EUR	493 751	0.04	200 000	UNEDIC 1.750% 22-25/11/2032	EUR	192 527	0.01
1 400 000	BANQUE FEDERATIVE DU CREDIT MUTUEL 1.000% 22-23/05/2025	EUR	1 350 451	0.10		<i>Spain</i>		<i>12 456 271</i>	<i>0.90</i>
600 000	BANQUE FEDERATIVE DU CREDIT MUTUEL 2.625% 22-06/11/2029	EUR	561 151	0.04	1 000 000	ADIF ALTA VELOCI 0.550% 21-31/10/2031	EUR	835 999	0.06
200 000	BPCE 0.010% 21-14/01/2027	EUR	177 048	0.01	800 000	ARVAL SERVICE LE 3.375% 22-04/01/2026	EUR	798 952	0.06
200 000	BPCE SFH 0.750% 18-27/11/2026	EUR	191 478	0.01	360 000	AUTONOMOUS COMMU 0.160% 21-30/07/2028	EUR	322 512	0.02
400 000	BPCE SFH 1.750% 22-27/05/2032	EUR	380 892	0.03	560 000	AUTONOMOUS COMMU 1.723% 22-30/04/2032	EUR	518 518	0.04
200 000	BPIFRANCE 0.000% 21-25/05/2028	EUR	181 035	0.01	400 000	BANCO SANTANDER 1.125% 14-27/11/2024	EUR	396 403	0.03
1 000 000	CAISSE AMORT DET 1.500% 22-25/05/2032	EUR	946 368	0.07	820 000	BASQUE GOVT 1.875% 22-30/07/2033	EUR	764 997	0.06
800 000	CAISSE FR DE FINANCEMENT 0.500% 19-19/02/2027	EUR	754 978	0.05	200 000	CAIXABANK 1.000% 18-17/01/2028	EUR	189 222	0.01
1 400 000	CREDIT AG HOME L 0.875% 22-31/08/2027	EUR	1 332 927	0.10	700 000	CAJA RURAL NAV 0.625% 16-01/12/2023	EUR	694 093	0.05
400 000	CREDIT AG HOME L 1.625% 22-31/05/2030	EUR	384 727	0.03	200 000	CAJA RURAL NAV 0.750% 22-16/02/2029	EUR	182 543	0.01
600 000	CREDIT AGRICOLE SA 0.375% 21-20/04/2028	EUR	501 988	0.04	100 000	IBERDROLA FIN SA 1.375% 22-11/03/2032	EUR	86 773	0.01
200 000	CREDIT MUTUEL ARKEA 0.010% 20-28/01/2026	EUR	182 338	0.01	800 000	SPANISH GOVERNMENT 0.000% 21-31/01/2027	EUR	739 772	0.05
200 000	CREDIT MUTUEL ARKEA 0.875% 21-25/10/2031	EUR	155 017	0.01	1 500 000	SPANISH GOVERNMENT 0.000% 21-31/01/2028	EUR	1 353 045	0.10
200 000	DEXIA CRED LOCAL 0.000% 21-21/01/2028	EUR	180 531	0.01	1 100 000	SPANISH GOVERNMENT 0.000% 21-31/05/2024	EUR	1 079 683	0.08
2 000 000	DEXIA CRED LOCAL 0.010% 20-22/01/2027	EUR	1 851 393	0.13	2 240 000	SPANISH GOVERNMENT 0.100% 21-30/04/2031	EUR	1 850 330	0.13
200 000	ELEC DE FRANCE 1.000% 21-29/11/2033	EUR	150 503	0.01	1 300 000	SPANISH GOVERNMENT 0.850% 21-30/07/2037	EUR	983 710	0.07
200 000	FRANCE O.A.T. 0.500% 19-25/05/2029	EUR	186 408	0.01	800 000	SPANISH GOVERNMENT 1.000% 21-30/07/2042	EUR	570 016	0.04
2 650 000	FRANCE O.A.T. 0.500% 21-25/06/2044	EUR	1 801 497	0.13	130 000	SPANISH GOVERNMENT 3.450% 16-30/07/2066	EUR	134 964	0.01
750 000	FRANCE O.A.T. 0.750% 21-25/05/2053	EUR	467 248	0.03	600 000	TELEFONICA EMIS 1.447% 18-22/01/2027	EUR	573 677	0.04
400 000	FRANCE O.A.T. 1.250% 18-25/05/2034	EUR	363 672	0.03	400 000	TELEFONICA EMIS 2.592% 22-25/05/2031	EUR	381 062	0.03
1 600 000	FRANCE O.A.T. 1.500% 15-25/05/2031	EUR	1 563 488	0.11		<i>Italy</i>		<i>9 383 174</i>	<i>0.67</i>
200 000	FRANCE O.A.T. 1.750% 16-25/05/2066	EUR	158 850	0.01	300 000	A2A SPA 2.500% 22-15/06/2026	EUR	294 508	0.02
900 000	FRANCE O.A.T. 1.750% 17-25/06/2039	EUR	840 294	0.06	200 000	ACEA SPA 0.000% 21-28/09/2025	EUR	184 504	0.01
200 000	HOLDING DINFRA 0.625% 21-14/09/2028	EUR	165 608	0.01	260 000	AEROPORTI ROMA 1.750% 21-30/07/2031	EUR	198 590	0.01
400 000	ICADE 1.000% 22-19/01/2030	EUR	319 348	0.02	500 000	ASSICURAZIONI 2.124% 19-01/10/2030	EUR	394 428	0.03
200 000	JCDECAUX SA 2.625% 20-24/04/2028	EUR	182 662	0.01	200 000	ASSICURAZIONI 5.800% 22-06/07/2032	EUR	199 157	0.01
200 000	LA POSTE 1.450% 18-30/11/2028	EUR	188 322	0.01	200 000	CASSA DEPOSITI E 0.750% 21-30/06/2029	EUR	172 434	0.01
200 000	NERVAL SAS 2.875% 22-14/04/2032	EUR	180 689	0.01	600 000	CASSA DEPOSITI E 1.000% 20-21/09/2028	EUR	538 859	0.04
200 000	ORANGE 0.000% 19-04/09/2026	EUR	180 931	0.01	1 000 000	CASSA DEPOSITI E 1.500% 17-21/06/2024	EUR	998 750	0.07
262 000	RCI BANQUE 4.750% 22-06/07/2027	EUR	262 448	0.02	2 000 000	CASSA DEPOSITI E 2.125% 19-21/03/2026	EUR	1 987 766	0.14
200 000	RTE RESEAU DE TR 0.750% 22-12/01/2034	EUR	156 386	0.01	760 000	FERROVIE DEL 0.375% 21-25/03/2028	EUR	642 837	0.05
200 000	RTE RESEAU DE TR 1.625% 15-27/11/2025	EUR	195 901	0.01	580 000	HERA SPA 0.875% 19-05/07/2027	EUR	525 924	0.04
200 000	SFIL SA 0.000% 20-23/11/2028	EUR	178 789	0.01	440 000	INTESA SANPAOLO 0.750% 21-16/03/2028	EUR	373 320	0.03
200 000	SFIL SA 0.750% 18-06/02/2026	EUR	195 259	0.01	200 000	INTESA SANPAOLO 1.125% 18-14/07/2025	EUR	196 927	0.01
200 000	SNCF RESEAU 1.000% 16-09/11/2031	EUR	181 391	0.01	280 000	INTESA SANPAOLO 2.125% 20-26/05/2025	EUR	273 012	0.02
200 000	SOCIETE GENERALE 0.010% 21-02/12/2026	EUR	185 496	0.01	280 000	ITALGAS SPA 0.250% 20-24/06/2025	EUR	262 645	0.02
400 000	SOCIETE GENERALE 0.500% 18-30/01/2025	EUR	390 377	0.03	500 000	MEDIOBANCA SPA 2.375% 22-30/06/2027	EUR	503 610	0.04
400 000	SOCIETE PARIS 0.000% 20-25/11/2030	EUR	339 746	0.02	660 000	POSTE ITALIANE 0.000% 20-10/12/2024	EUR	623 252	0.05
					460 000	POSTE ITALIANE 0.500% 20-10/12/2028	EUR	382 571	0.03
					300 000	SNAM 0.000% 20-07/12/2028	EUR	242 872	0.02
					220 000	SNAM 0.000% 21-15/08/2025	EUR	203 534	0.01
					240 000	SNAM 0.625% 21-30/06/2031	EUR	183 674	0.01
						<i>Germany</i>		<i>8 158 387</i>	<i>0.58</i>
					900 000	BUNDES OBL-120 0.000% 20-10/10/2025	EUR	877 662	0.06
					800 000	BUNDESREPUBLIK DEUTSCHLAND 0.000% 20-15/05/2035	EUR	657 944	0.05
					830 000	BUNDESREPUBLIK DEUTSCHLAND 0.000% 21-15/08/2050	EUR	532 823	0.04

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS Sustainable Multi-Asset Balanced

Securities portfolio at 30/06/2022

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
2 000 000	BUNDESREPUBLIK DEUTSCHLAND 0.500% 16-15/02/2026	EUR	1 974 060	0.14	200 000	NN BANK NV 1.875% 22-17/05/2032	EUR	193 469	0.01
260 000	DEUTSCHE KREDIT 1.625% 22-05/05/2032	EUR	247 006	0.02	100 000	TENNET HLD BV 0.500% 21-09/06/2031	EUR	80 989	0.01
400 000	DZ HYP AG 0.010% 21-29/03/2030	EUR	342 227	0.02	400 000	TENNET HLD BV 1.625% 22-17/11/2026	EUR	389 668	0.03
240 000	E.ON SE 0.875% 22-08/01/2025	EUR	233 348	0.02	200 000	TENNET HLD BV 2.750% 22-17/05/2042	EUR	178 954	0.01
150 000	E.ON SE 1.625% 22-29/03/2031	EUR	131 424	0.01	200 000	UNILEVER FINANCE 2.250% 22-16/05/2034	EUR	184 989	0.01
200 000	INFINEON TECH 0.625% 22-17/02/2025	EUR	192 143	0.01	200 000	VOLKSWAGEN INTFN 3.750% 22-28/09/2027	EUR	202 761	0.01
350 000	KFW 0.000% 21-15/06/2029	EUR	309 968	0.02		<i>Luxembourg</i>		<i>3 989 646</i>	<i>0.28</i>
1 120 000	KFW 0.010% 19-05/05/2027	EUR	1 041 632	0.08	280 000	CNH IND FIN 0.000% 20-01/04/2024	EUR	271 113	0.02
340 000	KFW 0.050% 19-29/09/2034	EUR	262 789	0.02	1 300 000	EFSS 0.000% 19-19/04/2024	EUR	1 277 655	0.09
300 000	KFW 0.625% 18-07/01/2028	EUR	285 037	0.02	780 000	EFSS 0.875% 17-26/07/2027	EUR	752 168	0.05
300 000	KFW 1.375% 22-07/06/2032	EUR	283 397	0.02	440 000	EIB 1.500% 17-15/11/2047	EUR	371 869	0.03
400 000	NORDRHEIN-WEST 0.000% 20-12/10/2035	EUR	294 453	0.02	600 000	EIB 1.500% 22-15/06/2032	EUR	568 434	0.04
360 000	VOLKSWAGEN FIN 0.125% 21-12/02/2027	EUR	307 277	0.02	800 000	ESM 0.000% 21-15/12/2026	EUR	748 407	0.05
200 000	VONOVIA SE 1.375% 22-28/01/2026	EUR	185 197	0.01		<i>Ireland</i>		<i>2 602 436</i>	<i>0.19</i>
	<i>Belgium</i>		<i>7 102 528</i>	<i>0.51</i>	320 000	HAMMERSON IRLND 1.750% 21-03/06/2027	EUR	240 607	0.02
700 000	BELGIAN 0.000% 21-22/10/2031	EUR	587 290	0.04	1 840 000	IRISH GOVERNMENT 0.000% 21-18/10/2031	EUR	1 540 062	0.11
1 200 000	BELGIUM GOVERNMENT 1.250% 18-22/04/2033	EUR	1 113 756	0.08	360 000	IRISH GOVERNMENT 1.100% 19-15/05/2029	EUR	348 952	0.03
320 000	BELGIUM GOVERNMENT 1.600% 16-22/06/2047	EUR	260 798	0.02	220 000	IRISH GOVERNMENT 1.700% 17-15/05/2037	EUR	205 801	0.01
280 000	BELGIUM GOVERNMENT 2.250% 17-22/06/2057	EUR	255 436	0.02	300 000	SMURFIT KAPPA 1.500% 19-15/09/2027	EUR	267 014	0.02
700 000	BELGIUM GOVERNMENT 4.250% 10-28/03/2041	EUR	876 831	0.06		<i>Portugal</i>		<i>2 247 674</i>	<i>0.16</i>
100 000	BNP PARIBAS FORTIS SA 0.625% 18-04/10/2025	EUR	96 887	0.01	200 000	BANCO SANTANDER TOTTA 1.250% 17-26/09/2027	EUR	193 570	0.01
400 000	COMM FRANC BELG 1.625% 22-03/05/2032	EUR	376 879	0.03	150 000	PORTUGUESE OTS 0.300% 21-17/10/2031	EUR	125 394	0.01
520 000	EUROPEAN UNION 0.000% 20-04/07/2035	EUR	387 562	0.03	900 000	PORTUGUESE OTS 0.900% 20-12/10/2035	EUR	733 365	0.05
600 000	EUROPEAN UNION 0.000% 20-04/11/2025	EUR	575 994	0.04	400 000	PORTUGUESE OTS 1.000% 21-12/04/2052	EUR	236 377	0.02
800 000	EUROPEAN UNION 0.000% 21-04/10/2028	EUR	720 067	0.05	800 000	PORTUGUESE OTS 4.100% 15-15/02/2045	EUR	958 968	0.07
500 000	EUROPEAN UNION 0.000% 21-06/07/2026	EUR	472 777	0.03		<i>Austria</i>		<i>1 895 998</i>	<i>0.13</i>
200 000	EUROPEAN UNION 0.000% 21-22/04/2031	EUR	168 328	0.01	150 000	REPUBLIC OF AUSTRIA 0.000% 21-20/02/2031	EUR	128 595	0.01
800 000	EUROPEAN UNION 0.100% 20-04/10/2040	EUR	530 805	0.04	1 200 000	REPUBLIC OF AUSTRIA 0.500% 17-20/04/2027	EUR	1 155 977	0.08
360 000	EUROPEAN UNION 1.250% 22-04/02/2043	EUR	292 678	0.02	480 000	REPUBLIC OF AUSTRIA 1.500% 16-20/02/2047	EUR	416 273	0.03
400 000	ING BELGIUM SA 1.500% 22-19/05/2029	EUR	386 440	0.03	200 000	UNICREDIT BK AUS 1.500% 22-24/05/2028	EUR	195 153	0.01
	<i>The Netherlands</i>		<i>6 760 428</i>	<i>0.47</i>		<i>Finland</i>		<i>1 881 892</i>	<i>0.14</i>
220 000	ABN AMRO BANK NV 1.500% 15-30/09/2030	EUR	210 003	0.02	1 000 000	FINNISH GOVERNMENT 0.000% 20-15/09/2030	EUR	869 117	0.06
600 000	ABN AMRO BANK NV 2.375% 22-01/06/2027	EUR	577 220	0.04	300 000	FINNISH GOVERNMENT 0.125% 20-15/04/2036	EUR	229 943	0.02
200 000	ASML HOLDING NV 2.250% 22-17/05/2032	EUR	190 663	0.01	500 000	FINNISH GOVERNMENT 0.500% 16-15/04/2026	EUR	488 225	0.04
200 000	BMW FINANCE NV 0.625% 19-06/10/2023	EUR	197 810	0.01	320 000	NORDEA BANK ABP 1.125% 22-16/02/2027	EUR	294 607	0.02
500 000	EDP FINANCE BV 0.375% 19-16/09/2026	EUR	456 582	0.03		<i>Sweden</i>		<i>1 699 395</i>	<i>0.12</i>
620 000	ENEL FINANCE INTERNATIONAL NV 0.875% 21-17/06/2036	EUR	406 328	0.03	440 000	SBAB BANK AB 1.875% 22-10/12/2025	EUR	432 542	0.03
820 000	ENEL FINANCE INTERNATIONAL NV 1.500% 19-21/07/2025	EUR	801 912	0.06	400 000	SKANDINAVISKA ENSKILDA BANK 0.750% 22-09/08/2027	EUR	354 730	0.03
220 000	HEIMSTADEN BOST 1.625% 21-13/10/2031	EUR	145 424	0.01	740 000	VOLVO TREAS AB 0.000% 21-09/05/2024	EUR	716 097	0.05
200 000	IBERDROLA INTERNATIONAL 0.375% 16-15/09/2025	EUR	190 445	0.01	200 000	VOLVO TREAS AB 1.625% 22-18/09/2025	EUR	196 026	0.01
320 000	LEASEPLAN CORP 0.250% 21-07/09/2026	EUR	280 188	0.02		<i>South Korea</i>		<i>1 507 320</i>	<i>0.11</i>
320 000	MONDELEZ INTERNATIONAL 0.625% 21-09/09/2032	EUR	245 829	0.02	1 590 000	KHFC 0.010% 20-07/07/2025	EUR	1 507 320	0.11
220 000	NED WATERSCHAPBK 0.000% 21-08/09/2031	EUR	182 175	0.01		<i>United Kingdom</i>		<i>1 224 132</i>	<i>0.09</i>
400 000	NETHERLANDS GOVERNMENT 0.250% 19-15/07/2029	EUR	367 328	0.03	150 000	HEATHROW FNDG 1.125% 21-08/10/2030	EUR	122 648	0.01
980 000	NETHERLANDS GOVERNMENT 0.500% 19-15/01/2040	EUR	767 066	0.06	940 000	SANTANDER UK PLC 1.125% 22-12/03/2027	EUR	911 656	0.07
400 000	NIBC BANK NV 0.250% 21-09/09/2026	EUR	343 729	0.02	220 000	STELLANTIS NV 0.625% 21-30/03/2027	EUR	189 828	0.01
200 000	NN BANK NV 0.500% 21-21/09/2028	EUR	166 896	0.01					

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS Sustainable Multi-Asset Balanced

Securities portfolio at 30/06/2022

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>United States of America</i>		<i>958 346</i>	<i>0.06</i>		<i>Belgium</i>		<i>619 810</i>	<i>0.04</i>
200 000	AT&T INC 3.150% 17-04/09/2036	EUR	184 250	0.01	500 000	KBC GROUP NV 19-03/12/2029 FRN	EUR	453 651	0.03
260 000	COMCAST CORP 0.000% 21-14/09/2026	EUR	235 010	0.02	200 000	KBC GROUP NV 21-07/12/2031 FRN	EUR	166 159	0.01
220 000	ELI LILLY & CO 0.500% 21-14/09/2033	EUR	169 849	0.01		<i>Japan</i>		<i>497 792</i>	<i>0.04</i>
200 000	KELLOGG CO 0.500% 21-20/05/2029	EUR	169 051	0.01	500 000	MITSUBISHI UFJ FINANCE 22-14/06/2025 FRN	EUR	497 792	0.04
260 000	PEPSICO INC 0.400% 20-09/10/2032	EUR	200 186	0.01		<i>Australia</i>		<i>279 858</i>	<i>0.02</i>
	<i>Japan</i>		<i>619 141</i>	<i>0.04</i>	320 000	WESTPAC BANKING 21-13/05/2031 FRN	EUR	279 858	0.02
340 000	MIZUHO FINANCIAL 0.184% 21-13/04/2026	EUR	303 298	0.02		<i>Germany</i>		<i>155 018</i>	<i>0.01</i>
340 000	NTT FINANCE 0.082% 21-13/12/2025	EUR	315 843	0.02	200 000	TALANX AG 21-01/12/2042 FRN	EUR	155 018	0.01
	<i>Canada</i>		<i>408 278</i>	<i>0.03</i>		Other transferable securities		2 714 690	0.20
440 000	NATL BANK CANADA 0.125% 22-27/01/2027	EUR	408 278	0.03		Bonds		2 714 690	0.20
	<i>Norway</i>		<i>345 539</i>	<i>0.02</i>		<i>France</i>		<i>2 431 750</i>	<i>0.18</i>
360 000	SPAREBANK 1 OEST 1.750% 22-27/04/2027	EUR	345 539	0.02	2 500 000	FRANKREICH 21 25 O A T 0.000% 25/02/2025	EUR	2 431 750	0.18
	<i>Slovakia</i>		<i>302 182</i>	<i>0.02</i>		<i>Venezuela</i>		<i>282 940</i>	<i>0.02</i>
420 000	SLOVAKIA GOVERNMENT 0.375% 21-21/04/2036	EUR	302 182	0.02	3 480 000	VENEZUELA 11.750% 11-21/10/2026 DFLT	USD	282 940	0.02
	<i>Australia</i>		<i>251 104</i>	<i>0.02</i>		Shares/Units in investment funds		1 237 550 233	89.49
260 000	AUST & NZ BANK 0.250% 22-17/03/2025	EUR	251 104	0.02		<i>Luxembourg</i>		<i>1 085 648 153</i>	<i>78.52</i>
	<i>Latvia</i>		<i>248 775</i>	<i>0.02</i>	516 240.00	BNP PARIBAS EASY ECPI GLOBAL ESG INFRASTRUCTURE UCITS ETF 9UC	EUR	34 271 986	2.48
300 000	REPUBLIC OF LATVIA 0.250% 21-23/01/2030	EUR	248 775	0.02	77.32	BNP PARIBAS EASY ECPI GLOBAL ESG MED TECH 9XC	EUR	6 260 425	0.45
	<i>Denmark</i>		<i>196 183</i>	<i>0.01</i>	38.29	BNP PARIBAS EASY EUR CORP BOND SRI FOSSIL FREE 9XC	EUR	3 598 362	0.26
200 000	ORSTED A/S 2.250% 22-14/06/2028	EUR	196 183	0.01	222 605.00	BNP PARIBAS EASY MSCI EM SRI SRS 5PC CP UCITS ETF CAP	USD	28 097 352	2.03
	Floating rate bonds		7 960 435	0.56	1 188 000.00	BNP PARIBAS EASY MSCI JAPAN SRI S-SERIES PAB 5% CAPPED - UCITS ETF CAP	EUR	27 830 326	2.01
	<i>France</i>		<i>1 614 658</i>	<i>0.12</i>	143.96	BNP PARIBAS EASY MSCI JAPAN SRI S-SERIES PAB 5% CAPPED - X CAP BNP PARIBAS EASY MSCI USA SRI S-SERIES PAB 5PC CAPPED - UCITS ETF CAP	EUR	16 479 200	1.19
600 000	BNP PARIBAS 21-30/05/2028 FRN	EUR	519 067	0.04	2 890 221.00	BNP PARIBAS EASY MSCI USA SRI S-SERIES PAB 5PC CAPPED 9XC	USD	41 954 856	3.04
200 000	BNP PARIBAS 21-31/08/2033 FRN	EUR	157 359	0.01	108.25	BNP PARIBAS EASY MSCI WEXX-UCITS ETF	EUR	22 238 000	1.61
420 000	ORANGE 14-29/12/2049 FRN	EUR	421 185	0.03	1 755 000.00	BNP PARIBAS EASY MSCI JAPAN SRI S-SERIES PAB 5% CAPPED - X CAP	EUR	27 523 490	1.99
400 000	SOCIETE GENERALE 21-02/12/2027 FRN	EUR	352 554	0.03	48.00	BNP PARIBAS FUND EMERGING CLIMATE SOLUTION XCA	USD	4 516 288	0.33
200 000	SOCIETE GENERALE 21-12/06/2029 FRN	EUR	164 493	0.01	270 371.04	BNP PARIBAS FUNDS CLIMATE IMPACT - X CAP	EUR	45 030 295	3.26
	<i>The Netherlands</i>		<i>1 322 935</i>	<i>0.09</i>	560.52	BNP PARIBAS FUNDS ECOSYSTEM RESTORATION XCA	EUR	33 624 101	2.44
200 000	IBERDROLA INTERNATIONAL 21-31/12/2061 FRN	EUR	165 193	0.01	18 340.00	BNP PARIBAS FUNDS ENERGY TRANSITION XCA	EUR	35 705 963	2.59
600 000	ING GROEP NV 22-23/05/2026 FRN	EUR	584 022	0.04	351 777.90	BNP PARIBAS FUNDS GLOBAL ENVIRONMENT - X CAP	EUR	64 730 651	4.68
600 000	VOLKSBANK NV 22-04/05/2027 FRN	EUR	573 720	0.04	213 286.82	BNP PARIBAS FUNDS GREEN BOND - X CAP	EUR	19 276 863	1.39
	<i>Ireland</i>		<i>1 132 254</i>	<i>0.08</i>	4 030.00	BNP PARIBAS FUNDS GREEN TIGERS - X CAP	EUR	48 897 964	3.54
920 000	AIB GROUP PLC 22-04/04/2028 FRN	EUR	847 175	0.06	300 051.76	BNP PARIBAS FUNDS INCLUSIVE GROWTH - X CAP	EUR	41 158 099	2.98
300 000	BANK OF IRELAND 22-05/06/2026 FRN	EUR	285 079	0.02	229.48	BNP PARIBAS FUNDS SOCIAL BOND - X CAP	EUR	21 197 615	1.53
	<i>United States of America</i>		<i>863 925</i>	<i>0.06</i>	766 655.79	BNP PARIBAS FUNDS SUSTAINABLE ENHANCED BOND 12M XCA	EUR	78 344 555	5.67
300 000	BANK OF AMERICA CORP 21-22/09/2026 FRN	EUR	295 496	0.02	2 129 763.34	BNP PARIBAS FUNDS SUSTAINABLE EURO BOND - X CAP	EUR	243 240 270	17.57
380 000	BANK OF AMERICA CORP 22-27/10/2026 FRN	EUR	367 528	0.03	444 000.00	BNP PARIBAS FUNDS SUSTAINABLE EURO CORPORATE BOND - X CAP	EUR	56 130 479	4.06
240 000	MORGAN STANLEY 20-26/10/2029 FRN	EUR	200 901	0.01	232.82	BNP PARIBAS FUNDS SUSTAINABLE US VALUE MULTI-FACTOR EQUITY XCA	USD	22 536 982	1.63
	<i>Italy</i>		<i>768 062</i>	<i>0.05</i>	0.51	BNP PARIBAS INSTICASH USD 1D VNAV - I CAP	USD	78	0.00
200 000	TERNA RETE 22-09/02/2171 FRN	EUR	148 446	0.01	5 000 687.53	LO FD-GOLDN AGE-XIAEURACC	EUR	41 188 662	2.98
500 000	UNICREDIT SPA 20-22/07/2027 FRN	EUR	455 820	0.03	790 000.00	LOMBARD ODIER FUNDS GLOBAL FINTECH IX1 EUR CAP	EUR	6 872 684	0.50
200 000	UNICREDIT SPA 21-05/07/2029 FRN	EUR	163 796	0.01	375 532.55	PICTET HUMAN-JEURACC	EUR	28 104 856	2.03
	<i>Spain</i>		<i>706 123</i>	<i>0.05</i>					
600 000	CAIXABANK 20-18/11/2026 FRN	EUR	541 066	0.04					
200 000	CAIXABANK 21-09/02/2029 FRN	EUR	165 057	0.01					

BNP PARIBAS FUNDS Sustainable Multi-Asset Balanced

Securities portfolio at 30/06/2022

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
116 309.29	SPARINVEST ETHICAL GLOBAL VALUE - I EUR ACC	EUR	28 847 031	2.08
578 742.15	TEMP GLB CLI CHANGE-I ACC	EUR	16 465 214	1.19
3 515.00	THEAM QUANT WORLD CLIMATE CARBON OFFSET PLAN XEC	EUR	41 525 506	3.01
	<i>France</i>		<i>111 850 140</i>	<i>8.08</i>
21 000.00	BNP PARIBAS AQUA - X CAP	EUR	6 658 050	0.48
73 840.76	BNP PARIBAS MOIS - ISR - X CAP	EUR	80 496 090	5.82
200 000.00	BNP PARIBAS OBLI RESPONS - M	EUR	24 696 000	1.78
	<i>Ireland</i>		<i>40 051 940</i>	<i>2.89</i>
21 390 531.41	IMPAX GLOBAL EQUITY OPPORTUNITIES FD BAC	EUR	25 925 324	1.87
1 160 440.00	LIONTRUST-SUST FUT GB GRW-A8	EUR	14 126 616	1.02
	Total securities portfolio		1 332 362 554	96.20

BNP PARIBAS FUNDS Sustainable Multi-Asset Growth

Securities portfolio at 30/06/2022

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Shares/Units in investment funds			630 920 338	98.97
<i>Luxembourg</i>			<i>580 216 940</i>	<i>91.01</i>
357 245.00	BNP PARIBAS EASY ECPI GLOBAL ESG INFRASTRUCTURE UCITS ETF 9UC	EUR	23 716 674	3.72
55.00	BNP PARIBAS EASY ECPI GLOBAL ESG MED TECH 9XC	EUR	4 453 398	0.70
3 200.00	BNP PARIBAS EASY LOW CARBON 100 EUROPE - UCITS ETF H EUR CAP	EUR	625 804	0.10
136 300.00	BNP PARIBAS EASY MSCI EM SRI SRS 5PC CP UCITS ETF CAP	USD	17 203 877	2.70
811 500.00	BNP PARIBAS EASY MSCI JAPAN SRI S-SERIES PAB 5% CAPPED - UCITS ETF CAP	EUR	19 010 361	2.98
39.97	BNP PARIBAS EASY MSCI JAPAN SRI S-SERIES PAB 5% CAPPED - X CAP	EUR	4 575 177	0.72
2 363 000.00	BNP PARIBAS EASY MSCI USA SRI S- SERIES PAB 5PC CAPPED - UCITS ETF CAP	USD	34 301 642	5.38
55.00	BNP PARIBAS EASY MSCI USA SRI S- SERIES PAB 5PC CAPPED 9XC	USD	11 298 336	1.77
1 217 700.00	BNP PARIBAS EASY MSCI WEXC- UCITS ETF	EUR	19 097 067	3.00
33.00	BNP PARIBAS FUND EMERGING CLIMATE SOLUTION XCA	USD	3 104 948	0.49
180 520.00	BNP PARIBAS FUNDS CLIMATE IMPACT - X CAP	EUR	30 065 606	4.72
395.00	BNP PARIBAS FUNDS ECOSYSTEM RESTORATION XCA	EUR	23 695 209	3.72
12 730.00	BNP PARIBAS FUNDS ENERGY TRANSITION XCA	EUR	24 783 910	3.89
222 300.00	BNP PARIBAS FUNDS GLOBAL ENVIRONMENT - X CAP	EUR	40 905 423	6.41
2 774.00	BNP PARIBAS FUNDS GREEN TIGERS - X CAP	EUR	33 658 301	5.28
210 500.00	BNP PARIBAS FUNDS INCLUSIVE GROWTH - X CAP	EUR	28 874 285	4.53
1 040 100.00	BNP PARIBAS FUNDS SUSTAINABLE EURO BOND - X CAP	EUR	118 789 822	18.62
88 890.00	BNP PARIBAS FUNDS SUSTAINABLE EURO CORPORATE BOND - X CAP	EUR	11 237 474	1.76
149.00	BNP PARIBAS FUNDS SUSTAINABLE US VALUE MULTI-FACTOR EQUITY XCA	USD	14 422 956	2.26
3 654 000.00	LO FD-GOLDN AGE-XIAEURACC	EUR	30 096 536	4.72
745 000.00	LOMBARD ODIER FUNDS GLOBAL FINTECH IX1 EUR CAP	EUR	6 481 202	1.02
254 000.00	PICTET HUMAN-JEURACC	EUR	19 009 360	2.98
82 500.00	SPARINVEST ETHICAL GLOBAL VALUE - I EUR ACC	EUR	20 461 650	3.21
405 000.00	TEMP GLB CLI CHANGE-I ACC	EUR	11 522 250	1.81
2 440.00	THEAM QUANT WORLD CLIMATE CARBON OFFSET PLAN XEC	EUR	28 825 672	4.52
<i>Ireland</i>			<i>29 687 824</i>	<i>4.66</i>
15 415 000.00	IMPAX GLOBAL EQUITY OPPORTUNITIES FD BAC	EUR	18 682 980	2.93
904 000.00	LIONTRUST-SUST FUT GB GRW-A8	EUR	11 004 844	1.73
<i>France</i>			<i>21 015 574</i>	<i>3.30</i>
14 675.00	BNP PARIBAS AQUA - X CAP	EUR	4 652 709	0.73
15 010.00	BNP PARIBAS MOIS - ISR - X CAP	EUR	16 362 865	2.57
Total securities portfolio			630 920 338	98.97

BNP PARIBAS FUNDS US Growth

Securities portfolio at 30/06/2022

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
	Shares		825 773 842	99.68					
	<i>United States of America</i>		<i>754 869 251</i>	<i>91.13</i>					
47 208	ADOBE SYSTEMS INC	USD	17 280 960	2.09					
244 956	ADVANCED MICRO DEVICES	USD	18 731 785	2.26					
29 960	ALPHABET INC - A	USD	65 290 630	7.89					
394 188	AMAZON.COM INC	USD	41 866 707	5.06					
53 903	AMERICAN TOWER CORP - A	USD	13 777 068	1.66					
569 569	APPLE INC	USD	77 871 474	9.41					
225 221	BAKER HUGHES CO	USD	6 502 130	0.78					
9 558	BOOKING HOLDINGS INC	USD	16 716 846	2.02					
39 730	CHARLES RIVER LABORATORIES	USD	8 501 028	1.03					
268 081	CIENA CORP	USD	12 251 302	1.48					
35 445	COOPER COS INC/THE	USD	11 098 538	1.34					
87 696	COPART INC	USD	9 529 047	1.15					
74 405	CUMMINS INC	USD	14 399 600	1.74					
162 207	ENTEGRIS INC	USD	14 944 131	1.80					
16 194	ESTEE LAUDER COMPANIES - A	USD	4 124 126	0.50					
241 132	FIRST SOLAR INC	USD	16 428 323	1.98					
49 658	GENERAC HOLDINGS INC	USD	10 456 982	1.26					
101 522	GUARDANT HEALTH INC	USD	4 095 397	0.49					
141 640	HOLOGIC INC	USD	9 815 652	1.18					
58 332	HOME DEPOT INC	USD	15 998 718	1.93					
132 874	HORIZON THERAPEUTICS PLC	USD	10 598 030	1.28					
85 039	INTERCONTINENTAL EXCHANGE INC	USD	7 997 068	0.97					
319 927	MICROSOFT CORP	USD	82 166 852	9.93					
59 785	NEUROCRINE BIOSCIENCES INC	USD	5 827 842	0.70					
150 780	NEW RELIC INC	USD	7 546 539	0.91					
142 108	NIKE INC - B	USD	14 523 438	1.75					
152 604	NVIDIA CORP	USD	23 133 240	2.79					
40 465	OLD DOMINION FREIGHT LINE	USD	10 370 370	1.25					
25 845	PALO ALTO NETWORKS INC	USD	12 765 879	1.54					
65 893	PEPSICO INC	USD	10 981 727	1.33					
64 053	REPLIGEN CORP	USD	10 402 207	1.26					
91 643	SALESFORCE.COM INC	USD	15 124 761	1.83					
58 602	SIGNATURE BANK	USD	10 502 064	1.27					
56 722	SNOWFLAKE INC-CLASS A	USD	7 887 761	0.95					
108 458	SQUARE INC - A	USD	6 665 829	0.80					
135 710	STARBUCKS CORP	USD	10 366 887	1.25					
56 539	TARGET CORP	USD	7 985 003	0.96					
19 218	TESLA INC	USD	12 941 786	1.56					
81 138	TRANE TECHNOLOGIES PLC	USD	10 537 392	1.27					
26 506	ULTA BEAUTY INC	USD	10 217 533	1.23					
37 662	UNITED RENTALS INC	USD	9 148 476	1.10					
43 798	UNITEDHEALTH GROUP INC	USD	22 495 967	2.72					
202 381	VISA INC - A	USD	39 846 795	4.81					
119 144	YETI HOLDINGS INC	USD	5 155 361	0.62					
	<i>United Kingdom</i>		<i>20 421 187</i>	<i>2.46</i>					
39 379	AON PLC-CLASS A	USD	10 619 729	1.28					
74 725	ASTRAZENECA PLC	GBP	9 801 458	1.18					
	<i>Canada</i>		<i>15 242 806</i>	<i>1.84</i>					
31 360	LULULEMON ATHLETICA INC	USD	8 549 050	1.03					
142 970	SHOPIFY INC - CLASS A	USD	4 466 383	0.54					
420 259	ZYMEWORKS INC	USD	2 227 373	0.27					
	<i>Ireland</i>		<i>13 100 316</i>	<i>1.58</i>					
83 971	JAZZ PHARMACEUTICALS PLC	USD	13 100 316	1.58					
					Total securities portfolio				
								825 773 842	99.68

BNP PARIBAS FUNDS US Mid Cap

Securities portfolio at 30/06/2022

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Shares			69 580 277	98.01					
<i>United States of America</i>									
23 203	AMERICAN HOMES 4 RENT- A	USD	822 314	1.16	12 933	SEMTECH CORP	USD	710 927	1.00
9 889	ARTHUR J GALLAGHER & CO	USD	1 612 302	2.28	6 826	SIGNATURE BANK	USD	1 223 287	1.72
32 629	AZEK CO INC/THE	USD	546 209	0.77	4 972	SILVERGATE CAPITAL CORP-CL A	USD	266 151	0.37
62 734	BAKER HUGHES CO	USD	1 811 130	2.56	9 858	SIMON PROPERTY GROUP INC	USD	935 721	1.32
17 342	BALL CORP	USD	1 192 609	1.68	29 539	SUNNOVA ENERGY INTERNATIONAL	USD	544 404	0.77
8 238	BOK FINANCIAL CORPORATION	USD	622 628	0.88	8 683	TRANE TECHNOLOGIES PLC	USD	1 127 661	1.59
16 852	CBRE GROUP INC - A	USD	1 240 476	1.75	2 935	ULTA BEAUTY INC	USD	1 131 384	1.59
5 641	CDW CORP/DE	USD	888 796	1.25	3 820	UNITED RENTALS INC	USD	927 916	1.31
13 773	CENTENE CORP	USD	1 165 334	1.64	31 249	US FOODS HOLDING CORP	USD	958 719	1.35
5 024	CHARLES RIVER LABORATORIES	USD	1 074 985	1.51	6 242	WATTS WATER TECHNOLOGIES - A	USD	766 767	1.08
3 634	CHART INDUSTRIES INC	USD	608 259	0.86	<i>Bermuda</i>				
27 317	CIENA CORP	USD	1 248 387	1.76	22 416	AXIS CAPITAL HOLDINGS LTD	USD	1 279 729	1.80
13 327	COLUMBIA SPORTSWEAR CO	USD	953 947	1.34	156 337	KOSMOS ENERGY LTD	USD	967 726	1.36
3 674	COOPER COS INC/THE	USD	1 150 403	1.62	<i>Israel</i>				
9 288	COPART INC	USD	1 009 234	1.42	8 241	CYBERARK SOFTWARE LTD/ISRAEL	USD	1 054 518	1.49
13 517	CRYOPOINT INC	USD	418 757	0.59	29 937	JFROG LTD	USD	630 773	0.89
6 604	CUMMINS INC	USD	1 278 072	1.80	<i>Ireland</i>				
9 703	CUSTOMERS BANCORP INC	USD	328 932	0.46	8 450	JAZZ PHARMACEUTICALS PLC	USD	1 318 285	1.86
9 168	DARDEN RESTAURANTS INC	USD	1 037 084	1.46	<i>Denmark</i>				
11 141	DICKS SPORTING GOODS INC	USD	839 697	1.18	33 440	GENMAB A/S -SP ADR	USD	1 086 466	1.53
9 910	DIGITAL REALTY TRUST INC	USD	1 286 615	1.81	<i>Canada</i>				
15 793	DR HORTON INC	USD	1 045 339	1.47	3 524	LULULEMON ATHLETICA INC	USD	960 678	1.35
21 195	DUKE REALTY CORP	USD	1 164 665	1.64	<i>Switzerland</i>				
13 505	ENTEGRIS INC	USD	1 244 216	1.75	6 736	TE CONNECTIVITY LTD	USD	762 178	1.07
2 841	EPAM SYSTEMS INC	USD	837 470	1.18	<i>United Kingdom</i>				
24 490	ESSENTIAL UTILITIES INC	USD	1 122 867	1.58	5 112	APTIV PLC	USD	455 326	0.64
3 208	FAIR ISAAC CORP	USD	1 286 087	1.81	Total securities portfolio				
18 374	FIRST SOLAR INC	USD	1 251 821	1.76	69 580 277				
15 495	FRONTDOOR INC	USD	373 120	0.53	98.01				
4 756	GENERAC HOLDINGS INC	USD	1 001 518	1.41					
14 705	GLOBAL BLOOD THERAPEUTICS IN	USD	469 825	0.66					
7 478	HERSHEY CO/THE	USD	1 608 965	2.28					
17 481	HEXCEL CORP	USD	914 431	1.29					
17 652	HOLOGIC INC	USD	1 223 284	1.72					
11 231	HORIZON THERAPEUTICS PLC	USD	895 785	1.26					
71 163	HUNTINGTON BANCSHARES INC	USD	856 091	1.21					
6 864	IAC/INTERACTIVECORP	USD	521 458	0.73					
9 942	IDACORP INC	USD	1 053 057	1.48					
10 883	INGEVITY CORP	USD	687 153	0.97					
14 035	INTERCONTINENTAL EXCHANGE INC	USD	1 319 851	1.87					
7 452	INTERNATIONAL FLAVORS & FRAGRANCES	USD	887 682	1.25					
6 867	LENDINGTREE INC	USD	300 912	0.42					
6 468	NEUROCRINE BIOSCIENCES INC	USD	630 501	0.89					
15 521	NEW RELIC INC	USD	776 826	1.09					
4 275	OLD DOMINION FREIGHT LINE	USD	1 095 597	1.54					
10 321	OSHKOSH CORP	USD	847 767	1.19					
2 063	PALO ALTO NETWORKS INC	USD	1 018 998	1.44					
14 255	PLEXUS CORP	USD	1 119 018	1.58					
43 453	PURE STORAGE INC - CLASS A	USD	1 117 177	1.57					
59 916	RADIAN GROUP INC	USD	1 177 349	1.66					
4 742	REPLIGEN CORP	USD	770 101	1.08					
9 049	REPUBLIC SERVICES INC	USD	1 184 243	1.67					
8 747	ROYAL GOLD INC	USD	934 005	1.32					
18 219	SCHNITZER STEEL INDS INC - A	USD	598 312	0.84					

BNP PARIBAS FUNDS US Short Duration Bond

Securities portfolio at 30/06/2022

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Bonds			102 858 613	80.65					
<i>United States of America</i>									
500 000	AMERICAN EXPRESS 2.500% 17-01/08/2022	USD	499 842	0.39	26 000 000	US TREASURY N/B 3.000% 22-30/06/2024	USD	26 010 155	20.39
500 000	AMERICAN HONDA F 2.050% 19-10/01/2023	USD	498 405	0.39	150 000	VENTAS REALTY LP 3.500% 15-01/02/2025	USD	146 485	0.11
375 000	BANK OF AMERICA CORP 4.000% 15-22/01/2025	USD	373 452	0.29	300 000	WALT DISNEY CO 2.125% 17-13/09/2022	USD	299 758	0.24
1 000 000	BMW US CAP LLC 3.250% 22-01/04/2025	USD	986 848	0.77	<i>Canada</i>				
500 000	BOEING CO 4.875% 20-01/05/2025	USD	498 046	0.39	500 000	BANK NOVA SCOTIA 3.400% 19-11/02/2024	USD	497 758	0.39
750 000	BRANCH BKG & TR 2.150% 19-06/12/2024	USD	723 090	0.57	1 000 000	BANK OF MONTREAL 1.500% 22-10/01/2025	USD	941 645	0.74
1 000 000	CATERPILLAR FINL 1.950% 20-18/11/2022	USD	1 001 235	0.78	500 000	BANK OF MONTREAL 3.300% 19-05/02/2024	USD	498 905	0.39
500 000	CATERPILLAR FINL 2.150% 19-08/11/2024	USD	484 549	0.38	1 000 000	ROYAL BANK OF CANADA 1.950% 20-17/01/2023	USD	995 105	0.78
500 000	DAIMLER FINANCE 3.350% 18-22/02/2023	USD	499 867	0.39	<i>Sweden</i>				
300 000	DUKE ENERGY CORP 3.950% 13-15/10/2023	USD	301 289	0.24	1 000 000	SKANDINAVISKA ENSKILDA BANK 2.200% 19-12/12/2022	USD	996 728	0.78
500 000	EBAY INC 1.900% 20-11/03/2025	USD	469 764	0.37	500 000	SVENSKA HANDELSBANKEN 3.650% 22-10/06/202	USD	495 250	0.39
32 694	FG Q59979 4.500% 18-01/11/2048	USD	33 444	0.03	<i>France</i>				
100 000	FIVE COR FND TRS 4.419% 13-15/11/2023	USD	100 564	0.08	500 000	TOTAL CAP INTERNATIONAL 3.700% 13-15/01/2024	USD	501 497	0.39
67 634	FN 745398 6.000% 06-01/06/2035	USD	72 817	0.06	<i>Japan</i>				
71 139	FN AK6370 3.500% 12-01/04/2027	USD	71 047	0.06	200 000	TAKEDA PHARM 4.400% 19-26/11/2023	USD	201 453	0.16
62 476	FN AL8867 5.000% 16-01/09/2041	USD	65 819	0.05	Floating rate bonds				
78 353	FN AP0203 3.500% 12-01/07/2027	USD	78 351	0.06	<i>United States of America</i>				
275 882	GN 783765 5.500% 13-15/09/2039	USD	302 078	0.24	500 000	AMERICAN EXPRESS 21-03/11/2023 FRN	USD	496 463	0.39
43 652	GNR 2004-28 PC 5.500% 04-20/04/2034	USD	45 279	0.04	675 000	AT&T INC 21-25/03/2024 FRN	USD	667 756	0.52
148 075	GNR 2008-50 KB 6.000% 08-20/06/2038	USD	157 350	0.12	1 000 000	BANK OF AMER CRP 3.384% 22-02/04/2026 FRN	USD	968 890	0.76
500 000	HONEYWELL INTERNATIONAL 1.350% 20-01/06/2025	USD	471 311	0.37	361 000	BANK OF AMERICA CORP 18-05/03/2024 FRN	USD	359 253	0.28
1 000 000	JOHN DEERE CAP 2.050% 20-09/01/2025	USD	968 250	0.76	500 000	BANK OF NY MELLO 21-25/10/2024 FRN	USD	490 268	0.38
500 000	JOHN DEERE CAP 2.800% 16-06/03/2023	USD	500 661	0.39	1 000 000	CHARLES SCHWAB 21-18/03/2024 FRN	USD	991 550	0.78
500 000	JP MORGAN CHASE 3.250% 12-23/09/2022	USD	500 922	0.39	362 000	CITIGROUP INC 16-01/09/2023 FRN	USD	361 621	0.28
34 000	LIBERTY MUTUAL 4.250% 13-15/06/2023	USD	34 088	0.03	1 000 000	GEN MOTORS FIN 21-08/03/2024 FRN	USD	982 313	0.77
100 000	MARVELL TECH INC 4.200% 21-22/06/2023	USD	100 322	0.08	390 000	GENERAL MILLS 18-17/10/2023 FRN	USD	391 866	0.31
500 000	MORGAN STANLEY 3.125% 18-23/01/2023	USD	500 704	0.39	362 000	GOLDMAN SACHS GROUP 17-24/07/2023 FRN	USD	361 810	0.28
500 000	PACCAR FINL CORP 0.500% 21-09/08/2024	USD	469 585	0.37	500 000	GOLDMAN SACHS GROUP 20-17/11/2023 FRN	USD	494 303	0.39
500 000	PEPSICO INC 3.600% 14-01/03/2024	USD	502 549	0.39	310 000	JP MORGAN CHASE 18-23/04/2024 FRN	USD	306 087	0.24
500 000	PFIZER INC 0.800% 20-28/05/2025	USD	465 196	0.36	500 000	KEY BANK NA 21-14/06/2024 FRN	USD	492 171	0.39
309 000	PNC BANK NA 2.700% 12-01/11/2022	USD	309 124	0.24	363 000	MORGAN STANLEY 16-24/10/2023 FRN	USD	363 385	0.28
500 000	PPG INDUSTRIES 2.400% 19-15/08/2024	USD	485 018	0.38	500 000	SOUTHERN CO 21-10/05/2023 FRN	USD	495 575	0.39
110 000	ROPER TECHNOLOGIES 3.650% 18-15/09/2023	USD	110 124	0.09	1 000 000	TOYOTA MTR CRED 21-18/06/2024 FRN	USD	989 641	0.78
500 000	UNITED PARCEL 3.900% 20-01/04/2025	USD	504 206	0.40	363 000	WELLS FARGO & CO 16-31/10/2023 FRN	USD	363 408	0.28
500 000	US BANK NA OHIO 1.950% 19-09/01/2023	USD	497 894	0.39	<i>Canada</i>				
500 000	US BANK NA OHIO 2.850% 18-23/01/2023	USD	500 816	0.39	1 000 000	BANK NOVA SCOTIA 21-02/03/2026 FRN	USD	973 202	0.76
8 300 000	US TREASURY N/B 0.375% 21-15/09/2024	USD	7 833 125	6.14	500 000	CAN IMPERIAL BK 21-22/06/2023 FRN	USD	496 528	0.39
4 300 000	US TREASURY N/B 0.750% 21-15/11/2024	USD	4 077 610	3.20	1 000 000	ROYAL BANK OF CANADA 21-27/04/2026 FRN	USD	977 811	0.77
3 000 000	US TREASURY N/B 1.000% 21-15/12/2024	USD	2 857 734	2.24	500 000	TORONTO DOMINION BANK 21-02/06/2023 FRN	USD	496 735	0.39
5 000 000	US TREASURY N/B 1.750% 22-15/03/2025	USD	4 834 375	3.79	1 000 000	TORONTO DOMINION BANK 21-04/03/2024 FRN	USD	986 979	0.77
27 000 000	US TREASURY N/B 2.500% 22-31/05/2024	USD	26 755 312	20.98	<i>United Kingdom</i>				
7 000 000	US TREASURY N/B 2.750% 22-15/05/2025	USD	6 946 953	5.45	1 000 000	UBS AG LONDON 21-09/02/2024 FRN	USD	993 179	0.78
3 800 000	US TREASURY N/B 2.875% 22-15/06/2025	USD	3 784 859	2.97	Floating rate notes				
					<i>United States of America</i>				
					68 764	FH 840440 16-01/10/2043 FRN	USD	69 735	0.05
					69 735 0.05				

BNP PARIBAS FUNDS US Short Duration Bond

Securities portfolio at 30/06/2022

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Money Market Instruments		9 726 921	7.63
	<i>United States of America</i>			
	9 900 000 US TREASURY BILL 0.000% 22- 23/03/2023	USD	9 726 921	7.63
	Total securities portfolio		127 156 063	99.69

Notes to the financial statements

Notes to the financial statements at 30/06/2022

Note 1 - General information

Since 1 January 2022, the Company has proceeded to the following changes:

a) Renamed sub-funds

Sub-fund	Date	Events
Asia ex-Japan Equity	31 January 2022	The sub-fund has been renamed "Sustainable Asia ex-Japan Equity"
Europe Dividend	31 January 2022	The sub-fund has been renamed "Sustainable Europe Dividend"
Global Low Vol Equity	31 January 2022	The sub-fund has been renamed "Sustainable Global Low Vol Equity"
Asia ex-Japan Bond	6 May 2022	The sub-fund has been renamed "Sustainable Asian Cities Bond"

b) Activated share classes

Sub-fund	Date	Events
Emerging Bond Opportunities	19 January 2022	Launch of the share class "Classic MD2 - Distribution"
China Equity	19 January 2022	Launch of the share class "K EUR - Capitalisation"
SMaRT Food	19 January 2022	Launch of the share class "K - Capitalisation"
Global Environment	21 January 2022	Launch of the share class "B USD - Capitalisation"
Consumer Innovators	21 January 2022	Launch of the share class "B USD - Capitalisation"
Aqua	21 January 2022	Launch of the share class "B USD - Capitalisation"
Global Environment	4 February 2022	Launch of the share class "Classic RH HKD MD - Distribution"
Aqua	4 February 2022	Launch of the share class "Classic RH HKD MD - Distribution"
Sustainable Multi-Asset Balanced	10 March 2022	Launch of the share class "Classic MD - Distribution"
Global Environment	8 April 2022	Launch of the share class "Classic HKD - Capitalisation"
Aqua	8 April 2022	Launch of the share class "Classic HKD - Capitalisation"
Sustainable Multi-Asset Growth	13 April 2022	Launch of the share class "Classic RH AUD MD - Distribution"
Sustainable Multi-Asset Growth	13 April 2022	Launch of the share class "Classic RH CAD MD - Distribution"
Sustainable Multi-Asset Growth	13 April 2022	Launch of the share class "Classic RH HKD MD - Distribution"

Note 2 - Principal accounting methods**a) Net asset value**

This semi-annual report is prepared on the basis of the last net asset value calculated as at 30 June 2022.

For the Sub-Funds Russia Equity and Europe Emerging Equity, due to the escalating conflict between Russia and the Ukraine, the Board of Directors decided to temporarily suspend since 1 March 2022 the calculation of the NAV as well as the issue, conversion and redemption of shares, in accordance with article 16§1 a) and b) of the Articles of Association. This semi-annual report is prepared on the basis of the last net asset value calculated as at 25 February 2022 for the Sub-Fund Russia Equity and 28 February 2022 for the sub-fund Europe Emerging Equity. Since then, the market conditions have deteriorated and the equity market remains effectively closed. This remains a rapidly evolving situation, and as such, the Board of Directors continues to monitor events closely and will take all appropriate action to protect investors.

b) Globalised statements for the various sub-funds

BNP Paribas Funds' (combined) financial statements are expressed in EUR by converting the financial statements of the sub-funds denominated in currencies other than EUR at the exchange rate prevailing at the end of the financial period.

c) Currency conversion

The accounts of each sub-fund are kept in the currency in which its net asset value is expressed, and the financial statements are expressed in that currency.

Notes to the financial statements at 30/06/2022

The purchase price of securities purchased in a currency other than that of the sub-fund is converted into the currency of the sub-fund on the basis of the exchange rates prevailing on the date of purchase of the securities.

The income and expenses denominated in a currency other than that of the sub-fund are converted into the currency of the sub-fund on the basis of the exchange rates prevailing on the transaction date.

On the closing date, the market values of the securities (determined by the method described below), the claims, bank deposits and debt denominated in a currency other than that of the sub-fund are converted into the currency of the sub-fund on the basis of the exchange rates prevailing on that date, with any exchange differentials resulting from the conversion of the securities, claims, bank deposits and debt being included in the net result for the financial period.

d) Presentation of the financial statements

The financial statements are presented on the basis of the latest net asset value calculated during the financial period. In accordance with the prospectus, the net asset values were calculated using the latest exchange rates known at the time of calculation. The stock market prices and exchange rates are the latest available as at 30 June 2022. This principle has been applied uniformly and consistently for all the sub-funds. By way of information, a certain lead time is required before indicative prices become available for certain illiquid securities, so that for these securities it was impossible for material reasons to use prices as at 30 June 2022 in the last net asset value of the financial period.

However, these net asset values would not have been significantly different from those shown in the semi-annual accounts.

The statement of operations and changes in net assets covers the financial period from 1 January 2022 to 30 June 2022.

e) Valuation of the securities portfolio

The valuation of all securities listed on a stock exchange or any other regulated market, which functions regularly, which is recognised and accessible to the public, is based on the last known closing price on the Valuation Day, and, if the securities concerned are traded on several markets, on the basis of the last known closing price on the major market on which they are traded. If the last known closing price is not a true reflection, the valuation shall be based on the probable sale price estimated by the Board of Directors in a prudent and bona fide manner.

The Board of Directors uses this possibility for the valuation of the securities listed on East Asia, South Asia, Southeast Asia and Oceania markets. In these cases, the aforesaid last known closing price is adjusted by using a method monitored by the Management Company to reflect a fair value price of the concerned assets.

Unlisted securities or securities not traded on a stock exchange or another regulated market which functions in a regular manner, which is recognised and accessible to the public, shall be valued on the basis of the probable sale price estimated in a prudent and bona fide manner by a qualified professional appointed for this purpose by the Board of Directors.

If permitted by market practice, liquid assets, money market instruments and all other instruments may be valued at their nominal value plus accrued interest or according to the linear amortisation method. Any decision to value the assets in the portfolio using the linear amortisation method must be approved by the Board of Directors, which will record the reasons for such a decision. The Board of Directors will put in place appropriate checks and controls concerning the valuation of the instruments.

The value of shares or units in undertakings for collective investment shall be determined on the basis of the last net asset value available on the Valuation Day. If this price is not a true reflection, the valuation shall be based on the probable sale price estimated by the Board of Directors in a prudent and bona fide manner.

With regards to ETFs, the rule of thumb for valuation is based on the last known closing price, followed by the NAV as secondary source. However, valuation of ETFs issued by BNP Paribas (internal ETF) shall follow the last NAV available as first priority. Some exceptions may exist due to the mismatch between the investment zone and the quotation zone, as well as the low liquidity of some instruments.

f) Valuation of forward foreign exchange contracts

Forward foreign exchange contracts remaining open at the closing date are valued by reference to the forward foreign exchange rate corresponding to the remaining life of the contract. Any unrealised gains and losses are included when determining the result of the transactions.

To calculate the net positions per currency, the positions are converted at the forward exchange rates corresponding to the remaining life of the contract.

Notes to the financial statements at 30/06/2022

The unrealised appreciation/(depreciation) is disclosed in the Statement of net assets under “Net Unrealised gain on financial instruments” or “Net Unrealised loss on financial instruments”. Realised gains/(losses) and change in unrealised appreciation/(depreciation) as a result thereof are included in the Statement of operations and changes in net assets respectively under “Net realised result on Financial instruments” and “Movement on net unrealised gain/(loss) on Financial instruments”.

g) Valuation of financial instruments

Financial futures are valued at their last-known market price. The other financial instruments are valued at the prices at which the position would be able to be liquidated, depending on the conditions prevailing on the market at the valuation date.

The unrealised appreciation/(depreciation) is disclosed in the Statement of net assets under “Net Unrealised gain on financial instruments” or “Net Unrealised loss on financial instruments”. Realised gains/(losses) and change in unrealised appreciation/(depreciation) as a result thereof are included in the Statement of operations and changes in net assets respectively under “Net realised result on Financial instruments” and “Movement on net unrealised gain/(loss) on Financial instruments”.

To calculate the net positions per currency on financial instruments, the positions are converted at the exchange rate effective on the closing date.

h) Valuation of credit default swaps

The value of a Credit Default Swap (CDS) shall be determined by comparing the value of the protection swap leg and the value of the premium swap leg. The value of the premium leg is obtained by discounting the future premium flows using the relevant risk-adjusted discount. The value of the protection leg is the present value of the expected loss inherent to the contract. Default probabilities used to compute the expected loss are derived from the structure of par market swap rates. Par market swap rates will be obtained from a cross-section of market counterparties.

The unrealised appreciation/(depreciation) is disclosed in the Statement of net assets under “Net Unrealised gain on financial instruments” or “Net Unrealised loss on financial instruments”. Realised gains/(losses) and change in unrealised appreciation/(depreciation) as a result thereof are included in the Statement of operations and changes in net assets respectively under “Net realised result on Financial instruments” and “Movement on net unrealised gain/(loss) on Financial instruments”.

i) Valuation of total return swaps and performance swaps

A Total Return Swap (TRS) is a bilateral agreement in which each party agrees to exchange payments based on the performance of an underlying instrument represented by a security, commodity, basket or index thereof for a fixed or variable rate. One party pays out the total return of a specific reference asset, and in return, receives a regular stream of payments. The total performance will include gains and losses on the underlying, as well as any interest or dividends during the contract period according to the type of underlying. The cash flows to be exchanged are calculated by reference to an agreed upon notional amount or quantity.

Total return swaps are marked to market at each NAV calculation date.

The unrealised appreciation/(depreciation) is disclosed in the Statement of net assets under “Net Unrealised gain on financial instruments” or “Net Unrealised loss on financial instruments”. Realised gains/(losses) and change in unrealised appreciation/(depreciation) as a result thereof are included in the Statement of operations and changes in net assets respectively under “Net realised result on Financial instruments” and “Movement on net unrealised gain/(loss) on Financial instruments”.

j) Valuation of options

Options contracts traded over-the-counter are valued at the prices at which the position could be liquidated under the market conditions prevailing at the valuation date. The liquidation value of options contracts traded on regulated markets will be based on the latest available settlement price of these contracts on the regulated markets on which these option contracts are traded by the Company; provided that if an options contract cannot be liquidated on the day on which the net assets are valued, the basis that will be used to determine the liquidation value of this contract will be determined fairly and reasonably by the Board of Directors.

Options are disclosed at market value in the Statement of net assets. The unrealised appreciation/(depreciation) is disclosed in the caption “Options at market value”. Realised gains/(losses) and change in unrealised appreciation/(depreciation) as a result thereof are included in the Statement of operations and changes in net assets respectively under “Net realised result on Financial instruments” and “Movement on net unrealised gain/(loss) on Financial instruments”.

Notes to the financial statements at 30/06/2022

k) Valuation of securities lending, reverse repurchase and repurchase agreements

Securities lending attracts remuneration for the sub-fund according to the contracts and is accounted for in the Statement of operations and changes in net assets under "Income on investments and assets, net".

Securities that have been lent are shown in the net assets of the sub-fund in question, at their market value.

Securities reverse repurchase (or repurchase) transactions are treated as borrowing (or lending) transactions guaranteed by the underlying securities. They are transactions by which the transferor transfers ownership of securities to another person (the transferee) and by which the transferor irrevocably undertakes to repurchase them and the transferee irrevocably undertakes to retrocede them, at an agreed price and date.

Securities reverse repurchase agreements are valued at their purchase price expressed in the original currency, irrespective of the market value of the underlying securities, the interest accrued pro rata since the purchase date being shown under the heading "Other assets" in the Statement of net assets.

Securities repurchase agreements are valued at their market value.

l) Valuation of inflation swaps

Inflation swaps (ILS) are bilateral agreements which allow investors looking to hedge an investment to secure an inflation-linked return against an inflation index.

The inflation buyer (inflation receiver) pays a predetermined fixed or floating rate (minus a spread). In exchange, the inflation buyer receives from the inflation seller (inflation payer) one or more inflation-linked payments.

The principal risk associated with an inflation swap lies in its sensitivity to interest rates and inflation: the inflation payer takes on the risk of inflation or, in other words, of changes likely to affect the inflation curve. The payer also bears a risk relating to interest rates or, in other words, to changes in the nominal yield curve. In order to value inflation swaps, a "forward zero coupon" swap curve (seasonally adjusted for inflation) is constructed, facilitating the calculation of future inflation cash flows.

The unrealised appreciation/(depreciation) is disclosed in the Statement of net assets under "Net Unrealised gain on financial instruments" or "Net Unrealised loss on financial instruments". Realised gains/(losses) and change in unrealised appreciation/(depreciation) as a result thereof are included in the Statement of operations and changes in net assets respectively under "Net realised result on Financial instruments" and "Movement on net unrealised gain/(loss) on Financial instruments".

m) Valuation of interest rate swaps

Interest rate swaps (IRS) are valued on the basis of the difference between the value of all future interest payable by the Company to its counterparty on the valuation date at the zero coupon swap rate corresponding to the maturity of these payments and the value of all future interest payable by the counterparty to the Company on the valuation date at the zero coupon swap rate corresponding to the maturity of these payments.

The unrealised appreciation/(depreciation) is disclosed in the Statement of net assets under "Net Unrealised gain on financial instruments" or "Net Unrealised loss on financial instruments". Realised gains/(losses) and change in unrealised appreciation/(depreciation) as a result thereof are included in the Statement of operations and changes in net assets respectively under "Net realised result on Financial instruments" and "Movement on net unrealised gain/(loss) on Financial instruments".

n) Valuation of CMS (Constant Maturity Swap) Spread Options

The OTC Pricing team is responsible for the daily valuation of CMS Spread Options with the use of Bloomberg's BVAL tool - DLIB (Bloomberg Derivatives Library) specific pricing template. The valuation model used, in line with market practice, is the Gaussian model (taking into account correlation and broker quotes). The valuations produced are checked against those provided daily by the counterparties.

The unrealised appreciation/(depreciation) is disclosed in the Statement of net assets under "Net Unrealised gain on financial instruments" or "Net Unrealised loss on financial instruments". Realised gains/(losses) and change in unrealised appreciation/(depreciation) as a result thereof are included in the Statement of operations and changes in net assets respectively under "Net realised result on Financial instruments" and "Movement on net unrealised gain/(loss) on Financial instruments".

Notes to the financial statements at 30/06/2022

o) Valuation of Contracts for Difference

Contracts for difference (CFD) are valued by reference to the market value of the underlying asset, taking into account the costs inherent in the transaction. The unrealised appreciation/(depreciation) is disclosed in the Statement of net assets under "Net Unrealised gain on financial instruments" or "Net Unrealised loss on financial instruments". Realised gains/(losses) and change in unrealised appreciation/(depreciation) as a result thereof are included in the Statement of operations and changes in net assets respectively under "Net realised result on Financial instruments" and "Movement on net unrealised gain/(loss) on Financial instruments".

p) Average maturity for floating rate bonds

The maturities disclosed in the security description in the securities portfolio are not the maturities used to calculate the average maturity, the call maturity date is used.

q) Interest

Interest is recognised on a prorata basis after deduction of any withholding taxes that may be applicable. Due to negative interest rates during the financial period, income on bonds can be negative in the caption "Income on investments and assets, net".

r) Comparisons

Concerning the sub-funds that merged during the financial period and that were still open on 30 June 2022, mergers involving absorption of the net assets of the absorbed sub-funds or funds were recorded in the accounts by means of a subscription in the absorbing sub-funds at the merger dates. Consequently, the line "Net subscriptions/(redemptions)" in the "Statement of operations and changes in net assets" includes the net assets of the absorbed sub-funds or funds at the merger dates.

s) Geographic distribution

The geographic distribution of the securities portfolio is based on the issuing country.

t) "To be announced"

The Mortgage Back Securities "To-be-announced" are subject to current commercial market practices in relation to securities guaranteed by mortgages, according to which a party will buy/sell a basket of mortgage loans for a fixed price at a later date.

At the time of the purchase/sale, the exact security is not known but its principal features are. Even if a price is agreed at the time of purchase/sale, the final face value will not yet have been fixed.

The "To-be-announced ("TBA") Mortgage Back Securities" positions are shown in the securities portfolio as at 30 June 2022.

At the closing date, the purchase/sale of these securities had not yet been settled. As a result, the amounts relating to payables/receivables on securities are included under "Other liabilities"/"Other assets" in the "Statement of net assets".

u) Valuation of reverse repurchase transactions

Reverse repurchase transactions are valued at their purchase value plus interest accrued since the purchase date.

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2022

v) Cross-investments

The value of the cross-investments of the sub-funds has not been deducted for the calculation of the combined total net assets of the Company.

The total value of those cross-investments as at 30 June 2022 amounted to:

Sub-funds investing in other BNP PARIBAS FUNDS sub-funds	Sub-funds held by other BNP PARIBAS FUNDS sub-funds	Currency of the sub-fund investing	Market value (in EUR)
Emerging Bond Opportunities	RMB Bond	USD	21 194 972
Emerging Multi-Asset Income	China Equity	USD	1 085 325
Emerging Multi-Asset Income	RMB Bond	USD	601 151
Local Emerging Bond	RMB Bond	USD	20 818 220
Sustainable Global Low Vol Equity	Sustainable Global Multi-Factor Equity	EUR	8 324 451
Sustainable Multi-Asset Balanced	Climate Impact	EUR	45 030 295
Sustainable Multi-Asset Balanced	Ecosystem Restoration	EUR	33 624 101
Sustainable Multi-Asset Balanced	Emerging Climate Solutions	EUR	4 516 288
Sustainable Multi-Asset Balanced	Energy Transition	EUR	35 705 963
Sustainable Multi-Asset Balanced	Global Environment	EUR	64 730 651
Sustainable Multi-Asset Balanced	Green Bond	EUR	19 276 863
Sustainable Multi-Asset Balanced	Green Tigers	EUR	48 897 964
Sustainable Multi-Asset Balanced	Inclusive Growth	EUR	41 158 099
Sustainable Multi-Asset Balanced	Social Bond	EUR	21 197 615
Sustainable Multi-Asset Balanced	Sustainable Enhanced Bond 12M	EUR	78 344 555
Sustainable Multi-Asset Balanced	Sustainable Euro Bond	EUR	243 240 270
Sustainable Multi-Asset Balanced	Sustainable Euro Corporate Bond	EUR	56 130 479
Sustainable Multi-Asset Balanced	Sustainable US Value Multi-Factor Equity	EUR	22 536 982
Sustainable Multi-Asset Growth	Climate Impact	EUR	30 065 606
Sustainable Multi-Asset Growth	Ecosystem Restoration	EUR	23 695 209
Sustainable Multi-Asset Growth	Emerging Climate Solutions	EUR	3 104 948
Sustainable Multi-Asset Growth	Energy Transition	EUR	24 783 910
Sustainable Multi-Asset Growth	Global Environment	EUR	40 905 423
Sustainable Multi-Asset Growth	Green Tigers	EUR	33 658 301
Sustainable Multi-Asset Growth	Inclusive Growth	EUR	28 874 285
Sustainable Multi-Asset Growth	Sustainable Euro Bond	EUR	118 789 822
Sustainable Multi-Asset Growth	Sustainable Euro Corporate Bond	EUR	11 237 474
Sustainable Multi-Asset Growth	Sustainable US Value Multi-Factor Equity	EUR	14 422 956
		Total:	1 095 952 178

The net assets at the end of the financial period of combined figures would be EUR 27 361 233 942 without taking into account the cross-investments values.

Notes to the financial statements at 30/06/2022

w) Swing Pricing

A sub-fund may suffer reduction of the net asset value due to investors purchasing, selling and/or switching in and out of the sub-fund at a price that does not reflect the dealing costs associated with this sub-fund's portfolio trades undertaken by the Investment Manager to accommodate such cash inflows or outflows. In order to mitigate this effect and enhance the protection of existing shareholders, the mechanism known as "swing pricing" may be applied at the discretion of the Board of Directors of the Company.

Such Swing Pricing mechanism may be applied to a given sub-fund when its total capital activity (i.e. net amount of subscriptions and redemptions) exceeds a pre-determined threshold determined as a percentage of the net assets value for a given Valuation Day. The net asset value of the relevant sub-fund may then be adjusted by an amount (the "swing factor") to compensate for the expected transaction costs resulting from the capital activity. The level of thresholds, if and when applicable, will be decided on the basis of certain parameters which may include the size of the sub-fund, the liquidity of the underlying market in which the respective sub-fund invests, the cash management of the respective sub-fund or the type of instruments that are used to manage the capital activity. The swing factor is, amongst others, based on the estimated transaction costs of the financial instruments in which the respective sub-fund may invest. Typically, such adjustment will increase the net asset value when there are net subscriptions into the sub-fund and decrease the net asset value when there are net redemptions. Swing pricing does not address the specific circumstances of each individual investor transaction. An ad hoc internal committee is in charge of the implementation and periodic review of the operational decisions associated with swing pricing. This committee is responsible for decisions relating to swing pricing and the ongoing approval of swing factors which form the basis of pre-determined standing instructions.

In principle, the swing factor will not exceed 1% of the respective sub-fund's net asset value. Such limit could however be raised beyond this maximum level when necessary and on a temporary basis to protect the interests of shareholders, typically during exceptional market conditions, situations such as a global pandemic, a financial crisis, a geopolitical crisis, or any other exceptional event causing a severe deterioration of the liquidity.

The Swing Pricing mechanism may be applied across all sub-funds of the Company.

During the period ending 30 June 2022, the below sub-funds have activated the Swing Pricing:

- Emerging Bond Opportunities
- Europe Small Cap
- Global Convertible
- Global High Yield Bond
- Local Emerging Bond
- Russia Equity (NAV suspended)

During the period ending 30 June 2022, the below sub-funds have applied the Swing Pricing:

- Emerging Bond Opportunities
- Russia Equity (NAV suspended)

Note 3 - Management and advisory fees (maximum per annum)

The maximum annual fee payable monthly is calculated on the average net asset value of each share class for each sub-fund over the past month. For certain sub-funds a reduced management fee was charged during the financial period. The fee is paid to the Management Company and covers remuneration of the investment managers and also distributors in connection with the marketing of the Company's stock.

The management fees applicable to the "Classic" category are applicable to all share sub-categories and classes with the word "Classic" in their denomination, and to "N" category.

The management fees applicable to the "Privilege" category are also applicable to all share sub-categories and classes with the word "Privilege" in their denomination.

The management fees applicable to the "I" category are also applicable to all share sub-categories and classes with the word "I" in their denomination.

The management fees applicable to the "U" category are also applicable to all share sub-categories and classes with the word "U" in their denomination.

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The management fees applicable to the “UP” category are also applicable to all share sub-categories and classes with the word “UP” in their denomination.

The management fees applicable to the “Life” category are also applicable to all share sub-categories and classes with the word “Life” in their denomination.

The management fees applicable to the “UI” category are also applicable to all share sub-categories and classes with the word “UI” in their denomination.

The management fees applicable to the “B” category are also applicable to all share sub-categories and classes with the word “B” in their denomination.

The management fees applicable to the “K” category are also applicable to all share sub-categories and classes with the word “K” in their denomination.

A sub-fund may not invest in a UCITS, or other UCIS, with a management fee exceeding 3.00% per annum.

Sub-fund	Classic	Privilege	I	U	UP	Life	UI	B	K	X
Aqua	1.75%	0.90%	0.90%	1.75%	N/A	1.615%	0.90%	1.75%	1.75%	0.60% ⁽¹⁰⁾
Brazil Equity	1.75%	0.90%	0.90%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
China Equity	1.75%	0.90%	0.90%	N/A	N/A	N/A	N/A	N/A	1.75%	N/A
Consumer Innovators	1.50%	0.75%	0.75%	N/A	N/A	N/A	N/A	1.50%	1.50%	N/A
Disruptive Technology	1.50%	0.75%	0.75% ⁽¹⁾	N/A	0.75%	N/A	0.75% ⁽²⁾	1.50%	1.50%	N/A
Ecosystem Restoration	1.50%	0.75%	0.75%	N/A	N/A	N/A	0.75%	N/A	N/A	N/A
Emerging Bond Opportunities	1.50%	0.75%	0.60%	N/A	N/A	N/A	N/A	1.50%	N/A	N/A
Emerging Equity	1.75%	0.90%	0.90%	N/A	N/A	N/A	N/A	1.75%	N/A	N/A
Emerging Multi-Asset Income	1.25%	0.65%	0.60%	N/A	N/A	N/A	N/A	1.25%	N/A	N/A
Energy Transition	1.50% ⁽³⁾	0.75% ⁽⁴⁾	0.75% ⁽¹⁾	N/A	N/A	N/A	N/A	1.50%	1.50%	N/A
Euro Equity	1.50%	0.75%	0.75%	N/A	N/A	N/A	N/A	N/A	1.50%	N/A
Euro Mid Cap	1.50%	0.75%	0.75%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Europe Emerging Equity (NAV suspended)	1.75%	0.90%	0.90%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Europe Equity	1.50%	0.75%	0.75% ⁽¹⁾	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Europe Growth	1.50%	0.75%	0.75%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Europe Small Cap	1.75%	0.90%	0.85%	N/A	N/A	N/A	0.85%	N/A	N/A	N/A
Global Convertible	1.20%	0.65%	0.60%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Global Environment	1.75%	0.90%	0.85% ⁽⁵⁾	N/A	N/A	N/A	0.85%	1.75%	1.75%	0.60% ⁽¹⁰⁾
Global High Yield Bond	1.20%	0.60%	0.55%	N/A	N/A	N/A	N/A	1.20%	1.20%	N/A
Global Inflation-Linked Bond	0.75%	0.40%	0.30%	N/A	N/A	N/A	0.25%	N/A	N/A	N/A
Green Tigers	1.75%	0.90%	0.90%	1.75%	N/A	N/A	N/A	N/A	N/A	0.60% ⁽¹⁰⁾
Health Care Innovators	1.50%	0.75%	0.75%	N/A	N/A	N/A	N/A	N/A	1.50%	N/A
India Equity	1.75%	0.90%	0.90%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Latin America Equity	1.75%	0.90%	0.90%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Local Emerging Bond	1.40%	0.70%	0.60%	N/A	N/A	N/A	N/A	1.40%	N/A	N/A
Russia Equity (NAV suspended)	1.75%	0.90%	0.90%	N/A	N/A	N/A	N/A	1.75%	N/A	N/A
SMaRT Food	1.75%	0.90%	0.85%	1.75%	0.90%	N/A	N/A	N/A	1.75%	0.60% ⁽¹⁰⁾
Sustainable Asia ex-Japan Equity (formerly Asia ex-Japan Equity)	1.50%	0.75%	0.75%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Sustainable Asian Cities Bond (formerly Asia ex-Japan Bond)	0.90%	0.45%	0.40%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Sustainable Europe Dividend (formerly Europe Dividend)	1.50%	0.75%	0.75%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Sustainable Global Low Vol Equity (formerly Global Low Vol Equity)	1.50%	0.75%	0.75% ⁽¹⁾	N/A	N/A	N/A	N/A	1.50%	1.50%	N/A
Sustainable Multi-Asset Balanced	1.30% ⁽⁶⁾	0.65% ⁽⁷⁾	0.50%	N/A	N/A	N/A	N/A	N/A	1.30%	N/A
Sustainable Multi-Asset Growth	1.40% ⁽⁸⁾	0.70% ⁽⁹⁾	0.50%	N/A	N/A	N/A	N/A	N/A	1.40%	N/A
US Growth	1.50%	0.75%	0.75%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
US Mid Cap	1.75%	0.90%	0.85%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
US Short Duration Bond	0.50%	0.25%	0.20%	N/A	N/A	N/A	N/A	N/A	N/A	N/A

⁽¹⁾ 0.60% for “I Plus” Category.

⁽²⁾ With specific Entry fee of maximum 3% payable by the authorised investor.

Notes to the financial statements at 30/06/2022

- (3) 1.45% for "Classic Solidarity".
- (4) 0.70% for "Privilege Solidarity".
- (5) 0.70% for "I Plus" Category.
- (6) 1.25% for "Classic Solidarity BE".
- (7) 0.60% for "Privilege Solidarity BE".
- (8) 1.35% for "Classic Solidarity BE".
- (9) 0.65% for "Privilege Solidarity BE".
- (10) Paid in full to the non-group management entities only.

An indirect fee of maximum 1.00% is applied for the sub-funds Sustainable Multi-Asset Balanced and Sustainable Multi-Asset Growth.

A charity fee of 0.05% is applied for the share classes "Classic Solidarity BE" and "Privilege Solidarity BE" for the sub-funds Sustainable Multi-Asset Balanced and Sustainable Multi-Asset Growth.

Note 4 - Distribution fees

Distribution fees are calculated each valuation day and deducted monthly from the average net assets of a sub-fund, share category, or share class, paid to the Management Company and serve to cover remuneration of the distributors, supplemental to the share of the management fee that they receive.

Note 5 - Performance fees: calculation method and summary table

The Company may apply 2 types of Performance Fee:

1. Relative Performance Fee:

The positive difference between the annual performance of the sub-fund/category/class (i.e. over the accounting year) and the hurdle rate (this can be a reference index performance, a fixed rate or another reference). The performance fee will be calculated with the application of the "High Water Mark (HWM) with Hurdle Rate" method. Hurdle Rate means the performance of a reference index (or other references) as specified at the level of the sub-fund/category/class. Performance fee will be accrued if the performance of the sub-fund/category/class exceeds the Hurdle Rate and the HWM. If the sub-fund/category/class underperforms the Hurdle Rate during the performance period, a loss carry forward is provided.

2. Absolute Performance Fee:

The positive difference between NAV of the sub-fund/category/class at the end of the financial year and the HWM of the sub-fund/category/class or the initial offer price per share. Performance fee will be accrued if the performance of the sub-fund/category/class exceeds the HWM. If the sub-fund/category/class underperforms the HWM during the performance period, a loss carry forward is provided which cannot exceed 3 years that means that after 3 years the HWM will be resetted.

High Water Mark (HWM) means the highest NAV of the sub-fund/category/class as at the end of any previous financial year on which performance fees becomes payable, after deducting any performance fee.

Performance Fees are payable to the Management Company and will be calculated daily on the basis of the unswung (see Note 2.w) NAV and provision will be adjusted on each Valuation Day during the financial period.

If shares are redeemed during the financial period, the fraction of the provisioned performance fee that corresponds to the total amount redeemed shall be granted definitively to the Management Company.

During the period ended 30 June 2022, no performance Fees have been applied.

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Note 6 - Other fees

Fee serving to cover notably the following services:

- administration, domiciliary and fund accounting
- audit
- custody, depositary and safekeeping
- documentation, such as preparing, printing, translating and distributing the Prospectus, Key Investor Information Documents, financial reports
- ESG certification and service fees
- financial index licensing (if applicable)
- legal expenses
- listing of shares on a stock exchange (if applicable)
- management company expenses (including among other AML/CFT, KYC, Risk and oversight of delegated activities)
- marketing operations
- publishing fund performance data
- registration expenses including translation
- services associated with the required collection, tax and regulatory reporting, and publication of data about the Company, its investments and shareholders
- transfer, registrar and payment agency

These fees do not include fees paid to independent Directors and reasonable out-of-pocket expenses paid to all Directors, expenses for operating hedged shares, duties, taxes and transaction costs associated with buying and selling assets, brokerage and other transactions fees, interest and bank fees.

Note 7 - Taxes

At the date of the Prospectus, the Company is not liable to any Luxembourg income tax or capital gains tax.

The Company is liable to an annual "*taxe d'abonnement*" in Luxembourg representing 0.05% of the net asset value. This rate is reduced to 0.01% for:

- a) sub-funds with the exclusive objective of collective investments in money market instruments and deposits with credit institutions;
- b) sub-funds with the exclusive objective of collective investments in deposits with credit institutions;
- c) sub-funds, categories, or classes reserved for Institutional Investors, Managers, and UCIs.

The following are exempt from this "*taxe d'abonnement*":

- a) the value of assets represented by units or shares in other UCIs, provided that these units, or shares have already been subject to the "*taxe d'abonnement*";
- b) sub-funds, share categories and/or classes:
 - (i) whose securities are reserved to Institutional Investors, Managers or UCIs and
 - (ii) whose sole object is the collective investment in money market instruments and the placing of deposits with credit institutions, and
 - (iii) whose weighted residual portfolio maturity does not exceed 90 days, and
 - (iv) that have obtained the highest possible rating from a recognised rating agency;
- c) sub-funds, share categories and/or classes reserved to:
 - (i) institutions for occupational retirement pension or similar investment vehicles, set up at the initiative of one or more employers for the benefit of their employees, and
 - (ii) companies having one or more employers investing funds to provide pension benefits to their employees;
- d) sub-funds whose main objective is investment in microfinance institutions;
- e) sub-funds, share categories and/or classes:
 - (i) whose securities are listed or traded on at least one stock exchange or another regulated market operating regularly that is recognised and open to the public, and
 - (ii) whose exclusive object is to replicate the performance of one or several indices.

Notes to the financial statements at 30/06/2022

When due, the “*taxe d’abonnement*” is payable quarterly based on the relevant net assets and calculated at the end of the quarter for which it is applicable.

In addition, the Company may be subject to foreign UCI’s tax, and/or other regulators levy in the country where the sub-fund is registered for distribution.

Indian Tax

Each sub-fund may be subject to corporation taxes in certain countries in which it invests. Capital gains realised when disposing of Indian securities held by a sub-fund are subject to capital gains tax in India, which is disclosed in the “Statement of operations and changes in net assets” under the heading “Taxes”. The tax is computed on net realised gains, and net realised losses in excess of gains at the end of the financial year in India may, under certain conditions, be carried forward for up to 8 subsequent financial years to offset against future gains. In this respect, short term capital losses (i.e. when shares are held for less than 12 months) can be offset either against long term or short term capital gains whereas long term capital losses may only be offset against long term capital gains. Indian tax law imposes a tax of 15% (plus additional surcharge and health and education cess) on net realised gains from Indian securities sold within one year from the date of purchase and a tax of 10% (plus additional surcharge and health and education cess) if the Indian securities are sold more than 12 months after the acquisition. This tax of 10% on long term capital gains realised on Indian securities has been introduced with effect from 1 April 2018.

If applicable, daily provisions are booked in the accounts of the sub-fund India Equity and are presented in the caption “Other liabilities” of the Statement of net assets.

Note 8 - Dividends

For the “MD - Distribution” share classes, which pay monthly dividends, the following dividends were paid:

- Payment dates

Month	Record Date ⁽¹⁾	NAV ex-Dividend Date ⁽²⁾	Payment Date ⁽³⁾
January	31	1 February	4 February
February	28	1 March	4 March
March	31	1 April	6 April
April	29	2 May	5 May
May	31	1 June	7 June
June	30	1 July	6 July

⁽¹⁾ If for a particular reason the valuation was not possible on the day in question, the Record Date would be put off to the preceding valuation date.

⁽²⁾ Dates are based on a valuation simulation. Consequently, dates may change depending on the composition of the portfolio at this date. If for a particular reason, the day in question the valuation was not possible, the ex-date would be put off to the valuation day possible immediately afterwards, and the payment date will be put off 3 bank business days in Luxembourg after the new ex-dividend date. If for a particular reason, the settlement on the new payment date is not possible (e.g. bank holiday on a specific currency or country), settlement will be made the 1st business day after or any other day communicated by the local agent.

⁽³⁾ If this day is not a bank business day in Luxembourg, the payment date will be the next following bank business day. If for a particular reason, the settlement is not possible (e.g. bank holiday on a specific currency or country), settlement will be made the 1st business day after or any other day communicated by the local agent.

- Monthly amount:

Sub-fund	Class	Currency	Dividend
Aqua	Classic RH HKD MD - Distribution	HKD	0.35 ⁽¹⁾
Aqua	Classic RH SGD MD - Distribution	SGD	0.55
Aqua	Classic RH USD MD - Distribution	USD	0.54
China Equity	Classic RH SGD MD - Distribution	SGD	0.11
Emerging Bond Opportunities	B MD - Distribution	USD	0.83
Emerging Bond Opportunities	B RH AUD MD - Distribution	AUD	0.83
Emerging Bond Opportunities	B RH ZAR MD - Distribution	ZAR	11.71
Emerging Bond Opportunities	Classic MD - Distribution	USD	0.14
Emerging Bond Opportunities	Classic MD2 - Distribution	USD	0.58 ⁽¹⁾
Emerging Bond Opportunities	Classic EUR MD - Distribution	EUR	0.67

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Sub-fund	Class	Currency	Dividend
Emerging Bond Opportunities	Classic HKD MD - Distribution	HKD	0.64
Emerging Bond Opportunities	Classic RH AUD MD - Distribution	AUD	0.63
Emerging Bond Opportunities	Classic RH CNH MD - Distribution	CNH	7.97
Emerging Bond Opportunities	Classic RH HKD MD - Distribution	HKD	0.64
Emerging Bond Opportunities	Classic RH SGD MD - Distribution	SGD	0.63
Emerging Bond Opportunities	Classic RH ZAR MD - Distribution	ZAR	8.53
Emerging Multi-Asset Income	B MD - Distribution	USD	0.62
Emerging Multi-Asset Income	B RH AUD MD - Distribution	AUD	0.62
Emerging Multi-Asset Income	Classic MD - Distribution	USD	0.51
Emerging Multi-Asset Income	Classic HKD MD - Distribution	HKD	0.51
Emerging Multi-Asset Income	Classic RH AUD MD - Distribution	AUD	0.50
Emerging Multi-Asset Income	Classic RH CNH MD - Distribution	CNH	0.72
Emerging Multi-Asset Income	Classic RH SGD MD - Distribution	SGD	0.52
Europe Growth	Classic RH SGD MD - Distribution	SGD	0.28
Europe Growth	Classic RH USD MD - Distribution	USD	0.25
Global Convertible	Classic MD - Distribution	USD	0.06
Global Environment	Classic RH HKD MD - Distribution	HKD	0.35 ⁽¹⁾
Global Environment	Classic RH SGD MD - Distribution	SGD	0.55
Global Environment	Classic RH USD MD - Distribution	USD	0.52
Global High Yield Bond	BH AUD MD - Distribution	AUD	0.72
Global High Yield Bond	BH USD MD - Distribution	USD	0.71
Global High Yield Bond	Classic H AUD MD - Distribution	AUD	0.54
Global High Yield Bond	Classic H USD MD - Distribution	USD	0.54
Global High Yield Bond	Classic USD MD - Distribution	USD	0.42
Green Tigers	Classic RH SGD MD - Distribution	SGD	0.37
Local Emerging Bond	B MD - Distribution	USD	0.82
Local Emerging Bond	Classic MD - Distribution	USD	0.32
Russia Equity ⁽⁴⁾	B USD MD - Distribution	USD	0.72
Russia Equity ⁽⁴⁾	Classic RH ZAR MD - Distribution	ZAR	12.16
Russia Equity ⁽⁴⁾	Classic USD MD - Distribution	USD	0.89
SmaRT Food	Classic RH USD MD - Distribution	USD	0.29
Sustainable Asia ex-Japan Equity (formerly Asia ex-Japan Equity)	Classic MD - Distribution	USD	0.11
Sustainable Asian Cities Bond (formerly Asia ex-Japan Bond)	Classic MD - Distribution	USD	0.30
Sustainable Asian Cities Bond (formerly Asia ex-Japan Bond)	Classic RH AUD MD - Distribution	AUD	0.29
Sustainable Asian Cities Bond (formerly Asia ex-Japan Bond)	Classic RH SGD MD - Distribution	SGD	0.30
Sustainable Europe Dividend (formerly Europe Dividend)	Classic RH USD MD - Distribution	USD	0.23
Sustainable Global Low Vol Equity (formerly Global Low Vol Equity)	B USD MD - Distribution	USD	0.13
Sustainable Global Low Vol Equity (formerly Global Low Vol Equity)	Classic USD MD - Distribution	USD	0.17
Sustainable Multi-Asset Balanced	Classic MD - Distribution	EUR	0.29 ⁽²⁾
Sustainable Multi-Asset Balanced	Classic RH AUD MD - Distribution	AUD	0.39
Sustainable Multi-Asset Balanced	Classic RH CAD MD - Distribution	CAD	0.36
Sustainable Multi-Asset Balanced	Classic RH HKD MD - Distribution	HKD	0.38

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Notes to the financial statements at 30/06/2022

Sub-fund	Class	Currency	Dividend
Sustainable Multi-Asset Balanced	Classic RH SGD MD - Distribution	SGD	0.38
Sustainable Multi-Asset Balanced	Classic RH USD MD - Distribution	USD	0.38
Sustainable Multi-Asset Growth	Classic RH AUD MD - Distribution	AUD	0.40 ⁽³⁾
Sustainable Multi-Asset Growth	Classic RH CAD MD - Distribution	CAD	0.38 ⁽³⁾
Sustainable Multi-Asset Growth	Classic RH HKD MD - Distribution	HKD	0.40 ⁽³⁾
Sustainable Multi-Asset Growth	Classic RH SGD MD - Distribution	SGD	0.45
Sustainable Multi-Asset Growth	Classic RH USD MD - Distribution	USD	0.47
US Short Duration Bond	Classic MD - Distribution	USD	0.07

⁽¹⁾ Since February 2022

⁽²⁾ Since March 2022

⁽³⁾ Since May 2022

⁽⁴⁾ Payment suspended since February 2022

The following dividends were paid on 2 May 2022 for shares outstanding on 19 April 2022 with ex-date 20 April 2022:

Sub-Fund	Class	Currency	Dividend
Aqua	Classic - Distribution	EUR	2.57
Aqua	Classic USD - Distribution	USD	2.48
Aqua	Privilege - Distribution	EUR	2.60
Brazil Equity	Classic - Distribution	USD	1.48
China Equity	Classic - Distribution	USD	5.47
China Equity	Classic EUR - Distribution	EUR	2.69
China Equity	Privilege - Distribution	USD	2.60
Consumer Innovators	Classic - Distribution	EUR	1.73
Consumer Innovators	Privilege - Distribution	EUR	2.14
Disruptive Technology	Classic - Distribution	EUR	24.85
Disruptive Technology	Classic USD - Distribution	USD	8.77
Disruptive Technology	Privilege - Distribution	EUR	8.04
Disruptive Technology	UP4 - Distribution	EUR	2.72
Ecosystem Restoration	Classic - Distribution	EUR	1.26
Ecosystem Restoration	Privilege - Distribution	EUR	1.26
Emerging Bond Opportunities	Classic - Distribution	USD	6.51
Emerging Bond Opportunities	Classic EUR - Distribution	EUR	5.25
Emerging Bond Opportunities	Classic RH EUR - Distribution	EUR	0.91
Emerging Bond Opportunities	Privilege RH EUR - Distribution	EUR	3.06
Emerging Equity	Classic - Distribution	USD	2.85
Emerging Equity	Classic EUR - Distribution	EUR	1.98
Emerging Multi-Asset Income	Classic - Distribution	USD	6.19
Emerging Multi-Asset Income	Classic EUR - Distribution	EUR	6.16
Emerging Multi-Asset Income	Classic RH EUR - Distribution	EUR	4.96
Energy Transition	Classic - Distribution	EUR	9.26
Energy Transition	Classic USD - Distribution	USD	10.51
Energy Transition	Privilege - Distribution	EUR	2.40
Euro Equity	Classic - Distribution	EUR	6.89
Euro Equity	Privilege - Distribution	EUR	3.18
Euro Equity	I - Distribution	EUR	2.84
Euro Mid Cap	Classic - Distribution	EUR	10.54
Europe Equity	Classic - Distribution	EUR	3.77
Europe Equity	Classic CHF - Distribution	CHF	3.05

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2022

Sub-Fund	Class	Currency	Dividend
Europe Equity	Privilege - Distribution	EUR	3.00
Europe Growth	Classic - Distribution	EUR	4.03
Europe Growth	Privilege - Distribution	EUR	3.61
Europe Small Cap	Classic - Distribution	EUR	4.46
Europe Small Cap	Privilege - Distribution	EUR	4.26
Europe Small Cap	I - Distribution	EUR	2.19
Global Convertible	Classic - Distribution	USD	1.78
Global Convertible	Classic RH EUR - Distribution	EUR	1.39
Global Convertible	Classic RH PLN - Distribution	PLN	7.68
Global Convertible	N RH EUR - Distribution	EUR	1.59
Global Convertible	Privilege RH EUR - Distribution	EUR	1.83
Global Environment	Classic - Distribution	EUR	3.55
Global Environment	N - Distribution	EUR	2.30
Global Environment	Privilege - Distribution	EUR	2.37
Global Environment	Privilege GBP - Distribution	GBP	2.25
Global Environment	X - Distribution	EUR	1 803.28
Global High Yield Bond	Classic - Distribution	EUR	0.99
Global High Yield Bond	Classic H USD - Distribution	USD	1.41
Global High Yield Bond	N - Distribution	EUR	2.99
Global High Yield Bond	Privilege - Distribution	EUR	3.19
Global Inflation-Linked Bond	Classic - Distribution	EUR	0.60
Green Tigers	Classic - Distribution	USD	2.98
Green Tigers	Classic EUR - Distribution	EUR	4.86
Green Tigers	Privilege - Distribution	USD	2.08
Green Tigers	Privilege EUR - Distribution	EUR	3.91
Green Tigers	Privilege RH EUR - Distribution	EUR	2.12
Green Tigers	U2 - Distribution	USD	2.18
Green Tigers	U2 RH GBP - Distribution	GBP	2.14
Green Tigers	U2 RH SGD - Distribution	SGD	2.21
Health Care Innovators	Classic - Distribution	EUR	14.36
Health Care Innovators	Privilege - Distribution	EUR	3.40
India Equity	Classic - Distribution	USD	1.44
India Equity	Classic EUR - Distribution	EUR	1.27
Latin America Equity	Classic - Distribution	USD	7.26
Local Emerging Bond	Classic - Distribution	USD	2.88
Local Emerging Bond	Classic EUR - Distribution	EUR	2.96
Local Emerging Bond	Classic RH EUR - Distribution	EUR	2.18
Local Emerging Bond	Privilege - Distribution	USD	2.74
SmaRT Food	Classic - Distribution	EUR	1.96
SmaRT Food	Privilege - Distribution	EUR	2.12
SmaRT Food	U - Distribution	EUR	1.90
SmaRT Food	U RH CHF - Distribution	CHF	1.89
SmaRT Food	U RH GBP - Distribution	GBP	1.91
SmaRT Food	U RH USD - Distribution	USD	1.94
SmaRT Food	UP - Distribution	EUR	1.93
SMaRT Food	UP RH CHF - Distribution	CHF	1.93
SMaRT Food	UP RH GBP - Distribution	GBP	1.94

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Notes to the financial statements at 30/06/2022

Sub-Fund	Class	Currency	Dividend
SMaRT Food	UP RH USD - Distribution	USD	1.96
Sustainable Asian Cities Bond (formerly Asia ex-Japan Bond)	Classic - Distribution	USD	4.02
Sustainable Asian Cities Bond (formerly Asia ex-Japan Bond)	Classic EUR - Distribution	EUR	3.50
Sustainable Asian Cities Bond (formerly Asia ex-Japan Bond)	Privilege - Distribution	USD	3.48
Sustainable Asia ex-Japan Equity (formerly Asia ex-Japan Equity)	Classic - Distribution	USD	10.35
Sustainable Asia ex-Japan Equity (formerly Asia ex-Japan Equity)	Classic EUR - Distribution	EUR	9.13
Sustainable Asia ex-Japan Equity (formerly Asia ex-Japan Equity)	N RH EUR - Distribution	EUR	2.88
Sustainable Asia ex-Japan Equity (formerly Asia ex-Japan Equity)	Privilege EUR - Distribution	EUR	3.10
Sustainable Europe Dividend (formerly Europe Dividend)	Classic - Distribution	EUR	1.11
Sustainable Europe Dividend (formerly Europe Dividend)	N - Distribution	EUR	2.33
Sustainable Europe Dividend (formerly Europe Dividend)	Privilege - Distribution	EUR	2.83
Sustainable Global Low Vol Equity (formerly Global Low Vol Equity)	Classic - Distribution	EUR	1.56
Sustainable Global Low Vol Equity (formerly Global Low Vol Equity)	Classic USD - Distribution	USD	7.15
Sustainable Multi-Asset Balanced	Classic - Distribution	EUR	1.25
Sustainable Multi-Asset Balanced	Classic RH USD - Distribution	USD	1.14
Sustainable Multi-Asset Balanced	Classic Solidarity BE - Distribution	EUR	1.06
Sustainable Multi-Asset Balanced	Privilege - Distribution	EUR	1.21
Sustainable Multi-Asset Growth	Classic - Distribution	EUR	2.07
Sustainable Multi-Asset Growth	Classic Solidarity BE- Distribution	EUR	1.61
Sustainable Multi-Asset Growth	Privilege - Distribution	EUR	1.73
US Growth	Classic - Distribution	USD	0.55
US Growth	Classic H EUR - Distribution	EUR	1.91
US Growth	Privilege - Distribution	USD	1.27
US Growth	Privilege H EUR - Distribution	EUR	1.14
US Mid Cap	Classic - Distribution	USD	2.96
US Mid Cap	Privilege - Distribution	USD	1.47
US Short Duration Bond	Classic - Distribution	USD	1.07
US Short Duration Bond	Privilege - Distribution	USD	1.11

It has been decided not to pay dividends for the share classes of the following sub-funds this period:

Sub-fund	Class
Europe Emerging Equity	Classic - Distribution
Global Inflation-Linked Bond	Privilege - Distribution
Green Tigers	U2 HKD - Distribution
Russia Equity	Classic - Distribution
Russia Equity	Classic USD - Distribution
Russia Equity	I - Distribution
Russia Equity	Privilege - Distribution
Russia Equity	Privilege GBP - Distribution

BNP PARIBAS FUNDS

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Note 9 - Share currencies

The net asset value per share is priced in the currency of the share class and not in the currency of the sub-fund in the section "Key figures relating to the last 3 years".

Note 10 - Exchange rates

The exchange rates used for consolidation and for the conversion of share classes denominated in a currency other than the reference currency of the relevant sub-fund as at 30 June 2022 were the following:

EUR 1 =	AUD 1.52035
EUR 1 =	CAD 1.34855
EUR 1 =	CHF 1.0009
EUR 1 =	CNH 7.0089
EUR 1 =	CZK 24.7355
EUR 1 =	GBP 0.8608
EUR 1 =	HKD 8.2036
EUR 1 =	JPY 142.02965
EUR 1 =	NOK 10.32875
EUR 1 =	PLN 4.70015
EUR 1 =	SGD 1.45495
EUR 1 =	USD 1.04545
EUR 1 =	ZAR 17.12705

Note 11 - Futures contracts

As at 30 June 2022, the following positions were outstanding:

Emerging Bond Opportunities

Currency	Quantity	Purchase/ Sale	Description	Maturity	Nominal (in USD)	Net unrealised gain/(loss) (in USD)
EUR	4	S	EURO BUXL 30Y BONDS	08/09/2022	683 975	38 974
EUR	23	S	EURO-BOBL FUTURE	08/09/2022	2 986 192	22 843
USD	44	S	ULTRA 10 YEAR US TREASURY NOTE FUTURE	21/09/2022	5 604 500	93 500
USD	59	S	ULTRA LONG TERM US TREASURY BOND FUTURE	21/09/2022	9 106 281	237 844
USD	397	P	US 10YR NOTE FUTURE (CBT)	21/09/2022	47 056 906	(398 828)
USD	130	P	US 5YR NOTE FUTURE (CBT)	30/09/2022	14 592 500	(79 688)
					Total:	(85 355)

As at 30 June 2022, the cash margin balance in relation to futures and/or options amounted to USD 1 059 458.

Emerging Multi-Asset Income

Currency	Quantity	Purchase/ Sale	Description	Maturity	Nominal (in USD)	Net unrealised gain/(loss) (in USD)
USD	25	S	MSCI EMERGING MARKETS INDEX	16/09/2022	1 253 375	(1 000)
					Total:	(1 000)

As at 30 June 2022, the cash margin balance in relation to futures and/or options amounted to USD 69 475.

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2022

Global Convertible

Currency	Quantity	Purchase/ Sale	Description	Maturity	Nominal (in USD)	Net unrealised gain/(loss) (in USD)
USD	40	P	S&P 500 E-MINI FUTURE	16/09/2022	7 579 000	(158 500)
					Total:	(158 500)

As at 30 June 2022, the cash margin balance in relation to futures and/or options amounted to USD 696 250.

Global Inflation-Linked Bond

Currency	Quantity	Purchase/ Sale	Description	Maturity	Nominal (in EUR)	Net unrealised gain/(loss) (in EUR)
USD	40	P	ULTRA 10 YEAR US TREASURY NOTE FUTURE	21/09/2022	4 873 499	(76 821)
USD	13	S	US 10YR NOTE FUTURE (CBT)	21/09/2022	1 473 917	20 595
USD	116	S	US 2YR NOTE FUTURE (CBT)	30/09/2022	23 302 704	51 670
USD	20	S	US 5YR NOTE FUTURE (CBT)	30/09/2022	2 147 401	17 935
					Total:	13 379

As at 30 June 2022, the cash margin balance in relation to futures and/or options amounted to EUR 351 246.

Sustainable Multi-Asset Balanced

Currency	Quantity	Purchase/ Sale	Description	Maturity	Nominal (in EUR)	Net unrealised gain/(loss) (in EUR)
EUR	1	P	EURO BUXL 30Y BONDS	08/09/2022	163 560	(240)
EUR	9	S	EURO-BOBL FUTURE	08/09/2022	1 117 710	(26 910)
EUR	1 295	P	EURO-BUND FUTURE	08/09/2022	192 670 100	(4 110 839)
EUR	31	P	EURO-SCHATZ FUTURE	08/09/2022	3 383 495	12 550
USD	444	S	US 10YR NOTE FUTURE (CBT)	21/09/2022	50 339 925	650 318
JPY	72	S	JPN 10Y BOND (TSE)	12/09/2022	75 335 819	259 030
					Total:	(3 216 091)

As at 30 June 2022, the cash margin balance in relation to futures and/or options amounted to EUR 10 932 990.

Sustainable Multi-Asset Growth

Currency	Quantity	Purchase/ Sale	Description	Maturity	Nominal (in EUR)	Net unrealised gain/(loss) (in EUR)
EUR	88	P	EURO-BUND FUTURE	08/09/2022	13 092 640	(280 719)
USD	240	S	US 10YR NOTE FUTURE (CBT)	21/09/2022	27 210 770	311 827
JPY	40	S	JPN 10Y BOND (TSE)	12/09/2022	41 853 233	152 855
					Total:	183 963

As at 30 June 2022, the cash margin balance in relation to futures and/or options amounted to EUR 1 138 129.

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2022

US Short Duration Bond

Currency	Quantity	Purchase/ Sale	Description	Maturity	Nominal (in USD)	Net unrealised gain/(loss) (in USD)
USD	5	S	US 10YR NOTE FUTURE (CBT)	21/09/2022	592 656	8 164
					Total:	8 164

As at 30 June 2022, the cash margin balance in relation to futures and/or options amounted to USD (3 342).

Brokers for Futures contracts:

BNP Paribas Paris
Goldman Sachs London Derivatives
Société Générale

Note 12 - Forward foreign exchange contracts

As at 30 June 2022, the total amount purchased per currency and the total amount sold per currency in the context of forward foreign exchange contracts were as follows:

Aqua

Currency	Purchase amount	Currency	Sale amount
CNH	16 053 720	AUD	11 500
CZK	3 326 343 170	CAD	33 400
EUR	140 052 975	CHF	89 000
HKD	18 640	CNH	10 140 630
SGD	15 484 560	CZK	1 756 090 690
USD	120 279 450	DKK	180 900
		EUR	260 128 549
		GBP	161 900
		HKD	9 840
		JPY	10 756 600
		KRW	10 536 300
		SEK	266 300
		SGD	8 314 610
		USD	64 208 200
Net unrealised gain (in EUR)			1 802 771

As at 30 June 2022, the latest maturity of all outstanding contracts is 4 August 2022.

China Equity

Currency	Purchase amount	Currency	Sale amount
CNY	170 200	CNY	4 334 000
EUR	4 796 193	EUR	1 543 144
HKD	2 084 700	HKD	13 439 300
SGD	126 710	SGD	64 810
USD	1 369 603	TWD	1 717 700
		USD	2 784 417
Net unrealised loss (in USD)			(92 259)

As at 30 June 2022, the latest maturity of all outstanding contracts is 4 August 2022.

Consumer Innovators

Currency	Purchase amount	Currency	Sale amount
EUR	25 896 570	AUD	396 400
SGD	15 890	CAD	641 200
USD	4 871 100	EUR	4 643 579
		GBP	494 300
		HKD	2 932 400

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2022

Currency	Purchase amount	Currency	Sale amount
		JPY	283 523 900
		SGD	8 540
		USD	23 878 600
		Net unrealised loss (in EUR)	(569 402)

As at 30 June 2022, the latest maturity of all outstanding contracts is 4 August 2022.

Disruptive Technology

Currency	Purchase amount	Currency	Sale amount
EUR	341 844 776	DKK	43 597 000
USD	76 525 850	EUR	72 786 467
		JPY	507 955 600
		USD	356 665 520
		Net unrealised loss (in EUR)	(8 098 579)

As at 30 June 2022, the latest maturity of all outstanding contracts is 4 August 2022.

Ecosystem Restoration

Currency	Purchase amount	Currency	Sale amount
CAD	4 272 000	CAD	12 261 000
CNH	138 530	CNH	76 230
CZK	14 799 800	CZK	8 305 740
DKK	5 037 000	DKK	38 129 000
EUR	214 005 965	EUR	86 779 064
GBP	12 850	GBP	272 760
JPY	146 020 602	JPY	142 171 335
SGD	264 140	NOK	20 228 000
USD	85 562 600	SEK	29 514 000
		SGD	147 910
		USD	205 278 600
		Net unrealised loss (in EUR)	(2 193 152)

As at 30 June 2022, the latest maturity of all outstanding contracts is 4 August 2022.

Emerging Bond Opportunities

Currency	Purchase amount	Currency	Sale amount
AUD	4 385 360	AUD	2 270 540
BRL	28 768 465	BRL	89 419 000
CNH	33 851 688	CNH	93 953 777
COP	17 486 864 000	COP	13 635 000 000
CZK	220 260 615	CZK	164 938 137
EUR	76 861 240	EUR	56 041 559
HKD	30 510	HKD	15 880
HUF	2 077 636 596	HUF	1 641 929 948
IDR	25 360 741 721	IDR	10 014 695 000
KRW	4 651 686 000	KRW	4 642 765 000
MXN	80 872 000	MXN	38 142 000
PEN	3 544 000	PEN	2 379 000
PLN	54 921 461	PLN	39 406 284
RON	11 355 000	RUB	857 958 104
RUB	103 475 406	SGD	93 730
SGD	180 230	THB	327 933 000
THB	601 729 830	TRY	7 221 000
USD	156 266 690	USD	165 564 951
ZAR	81 316 265	ZAR	163 558 920
		Net unrealised loss (in USD)	(4 165 860)

As at 30 June 2022, the latest maturity of all outstanding contracts is 4 August 2022.

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2022

Emerging Multi-Asset Income

Currency	Purchase amount	Currency	Sale amount
AUD	1 322 370	AUD	704 350
BRL	1 059 440	BRL	81 000
CNH	42 352 533	CNH	22 997 935
COP	55 579 000	CZK	598 530
EGP	352 260	EUR	715 160
EUR	1 232 680	IDR	2 192 948 000
IDR	2 376 716 000	MXN	1 096 413
MXN	2 092 000	RUB	33 802 241
PLN	66 000	SGD	757 110
RUB	16 742 194	THB	3 171 000
SGD	1 355 860	USD	10 394 067
THB	2 450 165	ZAR	1 668 000
TRY	194 000		
USD	6 065 372		
ZAR	501 086		
Net unrealised loss (in USD)			(167 122)

As at 30 June 2022, the latest maturity of all outstanding contracts is 4 August 2022.

Energy Transition

Currency	Purchase amount	Currency	Sale amount
AUD	20 819 000	AUD	48 773 000
CAD	7 049 000	BRL	169 240 000
CNH	415 516 720	CAD	25 668 000
EUR	3 068 141 111	CNH	827 218 470
GBP	31 060	DKK	531 734 000
HKD	146 313 000	EUR	1 268 894 152
KRW	12 812 084 000	GBP	344 100
SGD	37 634 530	HKD	321 291 000
USD	1 200 795 606	KRW	150 284 225 000
		NOK	385 387 000
		SEK	112 859 000
		SGD	21 202 730
		USD	2 742 595 720
Net unrealised loss (in EUR)			(26 875 450)

As at 30 June 2022, the latest maturity of all outstanding contracts is 4 August 2022.

Euro Equity

Currency	Purchase amount	Currency	Sale amount
CZK	505 297 220	CZK	264 370 380
EUR	11 281 944	EUR	21 297 892
USD	1 046 950	USD	634 440
Net unrealised gain (in EUR)			51 590

As at 30 June 2022, the latest maturity of all outstanding contracts is 4 August 2022.

Europe Growth

Currency	Purchase amount	Currency	Sale amount
EUR	1 924 355	EUR	3 629 604
SGD	2 123 670	SGD	1 113 180
USD	2 305 580	USD	1 207 970
Net unrealised gain (in EUR)			35 138

As at 30 June 2022, the latest maturity of all outstanding contracts is 4 August 2022.

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2022

Europe Small Cap

Currency	Purchase amount	Currency	Sale amount
EUR	6 372 392	EUR	11 910 779
SGD	223 110	SGD	119 240
USD	12 452 350	USD	6 563 620
Net unrealised gain (in EUR)			152 839

As at 30 June 2022, the latest maturity of all outstanding contracts is 4 August 2022.

Global Convertible

Currency	Purchase amount	Currency	Sale amount
CZK	452 946 330	CHF	8 544 150
EUR	1 099 396 570	CZK	231 513 830
NOK	8 383 410	EUR	753 165 187
PLN	330 930	GBP	13 204 529
USD	896 010 891	HKD	124 000 000
		JPY	5 783 000 000
		NOK	4 313 430
		PLN	168 590
		SGD	13 000 000
		USD	1 185 149 702
Net unrealised loss (in USD)			(9 422 367)

As at 30 June 2022, the latest maturity of all outstanding contracts is 5 August 2022.

Global Environment

Currency	Purchase amount	Currency	Sale amount
EUR	89 577 949	CHF	9 569 700
HKD	18 700	DKK	153 082 900
JPY	74 172 276 304	EUR	207 767 127
SGD	47 555 820	GBP	33 799 900
TWD	146 614 700	HKD	8 766 010
USD	135 582 370	JPY	10 408 803 124
		SGD	25 190 500
		TWD	764 490 200
		USD	403 863 410
Net unrealised loss (in EUR)			(694 449)

As at 30 June 2022, the latest maturity of all outstanding contracts is 4 August 2022.

Global High Yield Bond

Currency	Purchase amount	Currency	Sale amount
AUD	6 186 770	AUD	3 235 110
CZK	417 174 110	CZK	215 678 050
EUR	89 599 255	EUR	52 880 516
GBP	1 683 000	GBP	4 527 000
USD	31 765 100	USD	77 741 920
Net unrealised loss (in EUR)			(509 760)

As at 30 June 2022, the latest maturity of all outstanding contracts is 4 August 2022.

Global Inflation-Linked Bond

Currency	Purchase amount	Currency	Sale amount
AUD	8 769 000	AUD	12 470 740
CAD	13 638 913	CAD	24 860 341
CHF	2 201 690	CHF	2 250 695
EUR	940 679 438	DKK	1 979 929
GBP	82 313 879	EUR	884 196 823
JPY	561 870 701	GBP	180 580 770
NZD	3 730 424	JPY	1 884 312 857
PLN	4 064 844	NZD	7 249 589
SEK	28 981 601	PLN	4 391 776

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2022

Currency	Purchase amount	Currency	Sale amount
SGD	941 095 439	SEK	34 709 299
USD	411 719 775	SGD	484 478 188
		USD	648 565 135
Net unrealised gain (in EUR)			6 175 992

As at 30 June 2022, the latest maturity of all outstanding contracts is 4 August 2022.

Green Tigers

Currency	Purchase amount	Currency	Sale amount
CNH	3 080 570	AUD	1 143 400
EUR	11 728 814	CNH	1 988 780
GBP	966 640	CNY	3 724 500
HKD	680 900	EUR	2 451 825
JPY	29 944 400	GBP	512 410
SGD	1 419 980	HKD	14 347 300
TWD	4 830 800	INR	67 931 400
USD	3 552 738	JPY	239 837 400
		KRW	792 393 800
		SGD	757 800
		TWD	60 341 300
		USD	6 664 689
Net unrealised loss (in USD)			(181 151)

As at 30 June 2022, the latest maturity of all outstanding contracts is 4 August 2022.

Health Care Innovators

Currency	Purchase amount	Currency	Sale amount
EUR	26 136 847	CHF	1 919 000
USD	2 023 100	DKK	4 355 400
		EUR	1 924 980
		GBP	1 582 300
		JPY	108 668 000
		USD	22 641 100
Net unrealised loss (in EUR)			(596 434)

As at 30 June 2022, the latest maturity of all outstanding contracts is 15 July 2022.

Local Emerging Bond

Currency	Purchase amount	Currency	Sale amount
BRL	46 048 149	BRL	56 384 000
CLP	574 280 980	CNH	25 351 959
CNH	19 913 679	COP	10 742 945 807
COP	10 866 257 000	CZK	117 391 321
CZK	185 398 503	EUR	33 324 680
EUR	63 986 860	HUF	1 010 058 715
HUF	1 406 308 928	IDR	7 840 871 000
IDR	23 341 617 000	KRW	3 270 695 000
KRW	3 283 027 000	MXN	35 529 129
MXN	71 250 500	PLN	28 062 545
PLN	43 683 086	RUB	802 755 951
RON	5 895 000	THB	291 367 000
RUB	164 519 000	TRY	9 835 000
THB	620 840 054	USD	138 424 849
TRY	11 602 000	ZAR	107 024 000
USD	98 343 713		
ZAR	40 315 331		
Net unrealised loss (in USD)			(4 908 747)

As at 30 June 2022, the latest maturity of all outstanding contracts is 4 August 2022.

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2022

Russia Equity (NAV_suspended)

Currency	Purchase amount	Currency	Sale amount
EUR	6 797 899	EUR	12 672 075
ZAR	219 559 970	ZAR	117 035 050
Net unrealised gain (in EUR)			118 528

As at 30 June 2022, the latest maturity of all outstanding contracts is 4 March 2022.

SMaRT Food

Currency	Purchase amount	Currency	Sale amount
CHF	105 203 090	AUD	4 308 300
EUR	326 536 229	CAD	1 663 100
GBP	51 268 690	CHF	58 694 730
USD	303 296 231	CNY	4 401 300
		DKK	10 174 100
		EUR	448 332 286
		GBP	29 949 800
		HKD	10 482 000
		INR	201 444 800
		JPY	516 825 200
		KRW	836 148 500
		NOK	54 205 900
		PHP	40 608 700
		USD	224 894 002
Net unrealised gain (in EUR)			4 187 639

As at 30 June 2022, the latest maturity of all outstanding contracts is 4 August 2022.

Sustainable Asia ex-Japan Equity

Currency	Purchase amount	Currency	Sale amount
AUD	86 600	AUD	45 050
EUR	2 475 390	EUR	1 287 360
SGD	88 880	SGD	46 190
USD	1 407 529	USD	2 746 523
Net unrealised loss (in USD)			(34 904)

As at 30 June 2022, the latest maturity of all outstanding contracts is 4 August 2022.

Sustainable Asian Cities Bond

Currency	Purchase amount	Currency	Sale amount
AUD	1 006 180	AUD	508 030
CNH	7 700 589	CNH	7 700 589
EUR	540 710	EUR	276 500
HKD	4 094 664	HKD	4 094 664
IDR	2 175 794 000	IDR	2 175 794 000
INR	34 696 000	INR	34 696 000
KRW	911 501 000	KRW	911 501 000
PHP	3 936 783	PHP	3 870 000
SGD	3 116 290	SGD	2 698 010
THB	50 813 948	THB	50 813 948
USD	7 184 192	USD	8 147 555
Net unrealised loss (in USD)			(42 167)

As at 30 June 2022, the latest maturity of all outstanding contracts is 4 August 2022.

Sustainable Europe Dividend

Currency	Purchase amount	Currency	Sale amount
EUR	780 583	EUR	1 486 218
USD	1 573 160	USD	814 640
Net unrealised gain (in EUR)			18 271

As at 30 June 2022, the latest maturity of all outstanding contracts is 4 August 2022.

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2022

Sustainable Global Low Vol Equity

Currency	Purchase amount	Currency	Sale amount
CAD	9 600	AUD	504 700
CZK	17 654 342	CAD	2 716 100
EUR	9 668 917	CHF	140 200
SGD	294 500	CZK	1 462 538
USD	445 700	EUR	606 593
		GBP	445 600
		HKD	1 003 900
		ILS	543 800
		JPY	128 277 200
		NOK	2 014 700
		SGD	1 342 500
		USD	5 454 300
Net unrealised loss (in EUR)			(154 153)

As at 30 June 2022, the latest maturity of all outstanding contracts is 15 July 2022.

Sustainable Multi-Asset Balanced

Currency	Purchase amount	Currency	Sale amount
AUD	113 310	AUD	57 500
CAD	111 710	CAD	56 650
EUR	15 191 280	EUR	57 423 564
HKD	109 820	HKD	55 710
NOK	289 494 000	SGD	65 850
SGD	129 870	USD	15 704 740
USD	30 968 380		
Net unrealised gain (in EUR)			470 359

As at 30 June 2022, the latest maturity of all outstanding contracts is 4 August 2022.

Sustainable Multi-Asset Growth

Currency	Purchase amount	Currency	Sale amount
AUD	19 320	AUD	10 070
CAD	19 380	CAD	10 100
EUR	93 483	EUR	13 067 284
HKD	19 390	HKD	10 100
NOK	133 680 000	SGD	80 790
SGD	155 500	USD	23 440
USD	45 190		
Net unrealised gain (in EUR)			45 394

As at 30 June 2022, the latest maturity of all outstanding contracts is 4 August 2022.

US Growth

Currency	Purchase amount	Currency	Sale amount
CZK	995 414 410	CZK	544 671 920
EUR	155 655 760	EUR	86 833 620
USD	113 700 032	USD	207 291 579
Net unrealised loss (in USD)			(2 514 630)

As at 30 June 2022, the latest maturity of all outstanding contracts is 4 August 2022.

US Mid Cap

Currency	Purchase amount	Currency	Sale amount
EUR	15 136 810	EUR	8 146 900
SGD	100 470	SGD	54 540
USD	8 543 856	USD	16 108 628
Net unrealised loss (in USD)			(207 620)

As at 30 June 2022, the latest maturity of all outstanding contracts is 4 August 2022.

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Notes to the financial statements at 30/06/2022

US Short Duration Bond

Currency	Purchase amount	Currency	Sale amount
EUR	59 537 000	EUR	29 633 080
USD	30 917 836	USD	63 012 060
Net unrealised loss (in USD)			(760 356)

As at 30 June 2022, the latest maturity of all outstanding contracts is 4 August 2022.

Counterparties to Forward foreign exchange contracts:

Banco Santander
 Bank of America Securities Europe
 Barclays Bank Ireland Plc
 BNP Paribas Paris
 Citibank N.A. London
 Citigroup Global Market
 Deutsche Bank
 Goldman Sachs International
 Goldman Sachs International London
 HSBC France
 JP Morgan
 JP Morgan Chase Bank
 Morgan Stanley & Co. International
 Morgan Stanley Europe
 Royal Bank of Canada
 Société Générale
 Standard Chartered Bank Germany
 State Street Boston FX

Note 13 - Swaps

Credit Default Swaps

The Company has entered into credit default swaps agreements whereby it exchanges fixed income for income linked to changes in credit events, whether with respect to an index or a bond (see details in the tables below), and vice versa. These amounts are calculated and recognised at each calculation of the Net Asset Value; the amount of the unrealised capital gain is stated under "Net Unrealised gain on financial instruments" in the Statement of net assets, and the amount of net unrealised capital loss is given under "Net Unrealised loss on financial instruments" in the Statement of net assets.

Emerging Bond Opportunities

Nominal	Currency	Maturity	Sub-fund paid	Sub-fund received
2 600 000	USD	20/12/2024	REPSOU CDS USD SR 5Y D14 20/12/2024	1.000%
900 000	USD	20/12/2026	ARGENTINA 1.000% 20-20/12/2026	5.000%
1 400 000	USD	20/12/2026	ARGENTINA 1.000% 20-20/12/2026	5.000%
2 000 000	USD	20/12/2026	RUSSIAN FEDERATION 00-31/03/2030 STEP UP	1.000%
2 500 000	USD	20/12/2026	1.000%	ITRX EXJP IG CDSI GEN 5Y CORP 20/12/2026
2 500 000	USD	20/12/2026	1.000%	ITRX EXJP IG CDSI GEN 5Y CORP 20/12/2026
2 500 000	USD	20/12/2026	RUSSIAN FEDERATION 00-31/03/2030 STEP UP	1.000%
2 500 000	USD	20/12/2026	RUSSIAN FEDERATION 00-31/03/2030 STEP UP	1.000%

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2022

Nominal	Currency	Maturity	Sub-fund paid	Sub-fund received
4 000 000	USD	20/12/2026	ARGENTINA 1.000% 20-20/12/2026	5.000%
5 000 000	USD	20/12/2026	RUSSIAN FEDERATION 00-31/03/2030 STEP UP	1.000%
10 000 000	USD	20/12/2026	TURKEY REP OF 11.875% 00- 15/01/2030	1.000%
10 000 000	USD	20/12/2026	RUSSIAN FEDERATION 00-31/03/2030 STEP UP	1.000%
15 000 000	USD	20/12/2026	1.000%	CHINA (PEOPLES) 7.500% 97- 20/06/2023
9 000 000	USD	20/12/2026	1.000%	CHINA (PEOPLES) 7.500% 97- 20/06/2023
18 000 000	USD	20/12/2026	1.000%	CHINA (PEOPLES) 7.500% 97- 20/06/2023
2 300 000	USD	20/12/2026	ARGENTINA 1.000% 20-20/12/2026	5.000%
11 500 000	USD	20/12/2026	TURKEY REP OF 11.875% 00- 15/01/2030	1.000%
3 000 000	USD	20/06/2027	ARAB REP EGYPT 4.55% 19- 20/11/2023	1.000%
			Net unrealised loss (in USD)	(29 363 608)

Global Convertible

Nominal	Currency	Maturity	Sub-fund paid	Sub-fund received
10 000 000	EUR	20/12/2026	5.000%	ITRX XOVER CDSI GEN 5Y CORP 20/12/2026
10 000 000	EUR	20/12/2026	5.000%	ITRX XOVER CDSI GEN 5Y CORP 20/12/2026
			Net unrealised gain (in USD)	380 715

Global High Yield Bond

Nominal	Currency	Maturity	Sub-fund paid	Sub-fund received
2 100 000	EUR	20/06/2027	5.000%	ITRX XOVER CDSI S37 5Y CORP 20/06/2027
2 300 000	USD	20/06/2027	CDX HY CDSI GEN 5Y SPRD CORP 20/06/2027	5.000%
			Net unrealised gain (in EUR)	1 361

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2022

Interest Rate Swaps

The Company has entered into interest rate swaps agreements whereby it exchanges fixed income (sum of the notional amount and the fixed rate) for variable income (sum of the notional amount and the floating rate) and vice versa. These amounts are calculated and recognised at each calculation of the Net Asset Value; the receivable amount is stated under "Other assets" in the Statement of net assets, while the payable amount is given under "Other liabilities" in the Statement of net assets.

Emerging Bond Opportunities

Nominal	Currency	Maturity	Sub-fund paid	Sub-fund received
35 130 000	CZK	06/10/2025	LIBOR 6M	0.585%
167 890 000	CZK	21/09/2027	5.402%	PRIBOR 6M
33 400 000	PLN	21/09/2027	6.738%	WIBOR 6M
120 720 000	ZAR	21/09/2027	JIBAR 3M	8.437%
262 200 000	ZAR	21/09/2024	7.688%	JIBAR 3M
			Net unrealised loss (in USD)	(203 515)

Local Emerging Bond

Nominal	Currency	Maturity	Sub-fund paid	Sub-fund received
42 500 000	CZK	07/10/2025	LIBOR 6M	0.610%
124 430 000	CZK	21/09/2027	5.402%	PRIBOR 6M
24 570 000	PLN	21/09/2027	6.738%	WIBOR 6M
89 470 000	ZAR	21/09/2027	JIBAR 3M	8.437%
194 330 000	ZAR	21/09/2024	7.688%	JIBAR 3M
46 200 000	CNY	16/03/2027	CH FIXING REPO RATES 7D1W	2.401%
			Net unrealised loss (in USD)	(319 149)

Inflation Swaps

The Company has entered into inflation swaps agreements whereby it exchanges fixed income (sum of the notional amount and the fixed rate) for variable income (sum of the notional amount and the floating rate) and vice versa. These amounts are calculated and recognised at each calculation of the Net Asset Value; the receivable amount is stated under "Other assets" in the Statement of net assets, while the payable amount is given under "Other liabilities" in the Statement of net assets.

Global Inflation-Linked Bond

Nominal	Currency	Maturity	Sub-fund paid	Sub-fund received
8 200 000	GBP	15/01/2027	4.453%	UKRPI 0D
7 120 000	GBP	15/01/2032	UKRPI 0D	4.188%
1 430 000	EUR	15/03/2052	HICPXT 0D	2.555%
1 440 000	EUR	15/03/2052	HICPXT 0D	2.540%
2 080 000	USD	17/03/2052	2.763%	USCPI 0D
2 200 000	USD	29/03/2052	2.690%	USCPI 0D
			Net unrealised loss (in EUR)	(184 728)

Total Return Swaps

A Total Return Swap (TRS) is an agreement to exchange the total performance of a bond or other underlying asset (share, index, etc.) for a benchmark rate plus a spread. The total performance includes the interest coupons, dividends and profits and losses on the underlying asset over the life of the agreement, depending on the type of underlying concerned. The risk in this type of agreement is linked to the fact that the benefit for each counterparty will depend on how the underlying asset performs over time, which is unknown at the time at which the agreement is entered into.

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Notes to the financial statements at 30/06/2022

Emerging Multi-Asset Income

Nominal	% of net assets engaged	Counterparty	Currency	Maturity	Sub-fund paid	Sub-fund received
4 500 000	19.38%	GOLDMAN SACHS INTERNATIONAL LONDON, UNITED KINGDOM	USD	30/08/2022	0.100%	GOLDMAN SACHS DYNAMIC FX CARRY STRATEGY (GSFXCA19)
2 031 624	8.75%	BNP PARIBAS PARIS, FRANCE	USD	13/10/2022	0.880%	PERFORMANCE OF THE BASKET OF SHARES (BNPB0002)
750 000	3.23%	BNP PARIBAS PARIS, FRANCE	USD	28/03/2023	0.500%	BNP PARIBAS STRATEGY C52 INDEX (BNPIC52P)
					Net unrealised loss (in USD)	(342 990)

Global Convertible

Nominal	% of net assets engaged	Counterparty	Currency	Maturity	Sub-fund paid	Sub-fund received
4 276 946	0.50%	MORGAN STANLEY BANK AG, GERMANY	USD	25/10/2022	MSCI United Satate Growth Gross Index US	USD SOFR AVERAGE +SPREAD
5 017 760	0.59%	MORGAN STANLEY BANK AG, GERMANY	USD	25/10/2022	USD SOFR AVERAGE +SPREAD	MSCI United State Value Gross Index
					Net unrealised gain (in USD)	166 660

CMS (Constant Maturity Swap) Spread Options

A CMS Spread Option is an interest rate derivative on which the payoff is based on the differential between the CMS rate over two different maturities against a funding rate. The receivable amount is stated under "Other assets" in the Statement of net assets, while the payable amount is given under "Other liabilities" in the Statement of net assets.

Counterparties to Swaps contracts:

Bank of America Securities Europe, France
 Barclays Bank Ireland Plc, Ireland
 Barclays Bank London, United Kingdom
 BNP Paribas Paris, France
 Citigroup Global Market, Germany
 Goldman Sachs International London, United Kingdom
 JP Morgan, Germany
 Morgan Stanley Bank AG, Germany

Note that all TRS are settled on a bilateral mode.

Notes to the financial statements at 30/06/2022

Note 14 - Contracts for Difference (CFD)

Contracts for Difference (CFDs) are over-the-counter financial contracts used to gain exposure to fluctuations (positive or negative depending on the direction of the transaction) in financial instruments, baskets of financial instruments or indices without having to own or borrow the underlying financial instruments.

Net unrealised gain/(loss) at 0 are due to CFD Resets which are taking place on a monthly basis. On each reset day, the outstanding positions are closed and reopened at the new reset price (being the close price of the underlying on reset day).

As at 30 June 2022, there were no positions outstanding.

Note 15 - Options positions

For options contracts with the same Description, Currency, Maturity Date, Strike and Counterparty, the positions are combined. In this context, the options' quantities can be 0.

As at 30 June 2022, the following positions on options were outstanding:

Emerging Multi-Asset Income

Currency	Quantity	Purchase/ Sale	Description	Maturity date	Strike	Nominal (in USD)	Market value (in USD)
USD	8	P	PUT US 10YR NOTE FUTURE (CBT) 26/08/2022 11	26/08/2022	117.500	940 000	8 624
USD	2	P	PUT MSCI EMERGING MARKETS INDEX 16/12/2022	16/12/2022	1 025.000	205 000	14 560
USD	2	P	PUT MSCI EMERGING MARKETS INDEX 16/12/2022	16/12/2022	1 050.000	210 000	17 100
USD	4	P	PUT MSCI EMERGING MARKETS INDEX 16/12/2022	16/12/2022	1 000.000	400 000	24 561
USD	2	S	PUT MSCI EMERGING MARKETS INDEX 16/12/2022	16/12/2022	900.000	180 000	(6 240)
USD	190	P	CALL ISHARES PHYSICAL GOLD ETC 16/09/2022	16/09/2022	42.000	798 000	1 140
USD	190	S	CALL ISHARES PHYSICAL GOLD ETC 16/09/2022	16/09/2022	46.000	874 000	(190)
USD	2	P	PUT MSCI EMERGING MARKETS INDEX 17/03/2023	17/03/2023	950.000	190 000	12 000
						Total:	71 555

As at 30 June 2022, the cash margin balance in relation to futures and/or options amounted to 69 475 USD.

Counterparty to Options:

BNP Paribas Paris

Notes to the financial statements at 30/06/2022

Note 16 - Securities lending

For the period ended 30 June 2022, the securities lending income generated by the Fund is disclosed in the "Statement of Operations and Changes in Net Asset" under "Income on Investments and assets, net" as follows:

Sub-fund	Currency	Net Income	Direct and Indirect Cost and Fees	Gross Income
Euro Equity	EUR	9	4	13
Europe Equity	EUR	18	7	25
Europe Growth	EUR	47	20	67
Sustainable Europe Dividend (formerly Europe Dividend)	EUR	1	0	1

The only remaining fees attributable to securities lending are:

- The Agency (BP2S) fees which will be 15% for service rendered;
- The Management Company (BNP Paribas Asset Management) fees which will be 15% to cover their operational fees.

Note 17 - Global overview of collateral

In order to limit counterparty risk on forward exchange traded and swap agreements, the Company has put a collateralisation process in place.

As at 30 June 2022, the Company pledged the following collaterals in favour of forward exchange traded and swap agreement counterparties:

Sub-fund	Currency	OTC collateral	Type of collateral
China Equity	USD	59 675	Cash
Consumer Innovators	EUR	350 000	Cash
Disruptive Technology	EUR	7 720 000	Cash
Ecosystem Restoration	EUR	1 510 000	Cash
Emerging Bond Opportunities	USD	32 900 268	Cash
Emerging Multi-Asset Income	USD	311 000	Cash
Energy Transition	EUR	13 990 000	Cash
Global Convertible	USD	10 883 117	Cash
Global Environment	EUR	4 710 000	Cash
Global High Yield Bond	EUR	380 000	Cash
Global Inflation-Linked Bond	EUR	430 437	Cash
Health Care Innovators	EUR	280 000	Cash
Local Emerging Bond	USD	4 816 730	Cash
SMaRT Food	EUR	1 130 000	Cash
US Growth	USD	1 822 950	Cash
US Short Duration Bond	USD	364 500	Cash

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As at 30 June 2022, the counterparties to swap agreements pledged the following collaterals in favour of the Company:

Sub-fund	Currency	OTC collateral	Type of collateral
Aqua	EUR	270 000	Cash
Emerging Bond Opportunities	USD	851 000	Cash
Energy Transition	EUR	410 000	Cash
Global Convertible	USD	2 831 990	Cash
Global Environment	EUR	1 640 000	Cash
Global Inflation-Linked Bond	EUR	7 276 541	Cash
Local Emerging Bond	USD	147 756	Cash
SMaRT Food	EUR	4 120 000	Cash

Note 18 - Related party transactions

The related parties may, in their capacity as portfolio managers, also conduct transactions or invest in currencies or other financial products for the account of each sub-fund for which the related parties act as broker or for their own account or as counterparty for their clients, including in the case in which the related parties or their clients have the option of conducting transactions for their own account at the same time as for the account of each sub-fund.

When handling purchases and sales of securities for each sub-fund, the related parties may also have acted as counterparty at the best market conditions.

The Company considers that the commissions, increases and reductions invoiced by the related parties are competitive, although it is in the related parties' interests to receive favorable commission rates, for each sub-fund.

Note 19 - Change in the composition of the securities portfolio

The list of changes to the composition of the securities portfolio during the period is available free of charge at the Management Company's registered office and from local agents.

Note 20 - List of Investment managers

- Alfred Berg Kapitalforvaltning AS, Norway, abbreviated to Alfred Berg AS, Norway
- BNP PARIBAS ASSET MANAGEMENT Asia Limited, Hong Kong, abbreviated to BNPP AM Asia
- BNP PARIBAS ASSET MANAGEMENT Belgium, Brussels, abbreviated to BNPP AM BE
- BNP PARIBAS ASSET MANAGEMENT Brasil Ltda, Sao Paulo - SP, Brazil, abbreviated to BNPP AM Brazil
- BNP PARIBAS ASSET MANAGEMENT France, Paris, abbreviated to BNPP AM France
- BNP PARIBAS ASSET MANAGEMENT UK Limited, London, abbreviated to BNPP AM UK
- BNP PARIBAS ASSET MANAGEMENT USA Inc., New York, abbreviated to BNPP AM USA
- Impax Asset Management Limited Plc., London, abbreviated to Impax

Sub-fund	Investment managers
Europe Emerging Equity (NAV suspended)	Alfred Berg AS, Norway sub delegating to BNPP AM UK for the FX management
Russia Equity (NAV suspended)	Alfred Berg AS, Norway sub delegating to BNPP AM UK for the FX management BNPP AM UK (FX management)
India Equity	BNPP AM Asia
Sustainable Asia ex-Japan Equity (formerly Asia ex-Japan Equity)	BNPP AM Asia BNPP AM UK (FX management)
Sustainable Multi-Asset Balanced	BNPP AM BE BNPP AM UK (FX management) Additional Manager(s) SRI pockets: BNPP AM France (since 20 June 2022)

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2022

Sub-fund	Investment managers
Sustainable Multi-Asset Growth	BNPP AM BE BNPP AM UK (FX management)
Brazil Equity	BNPP AM Brazil
Latin America Equity	BNPP AM Brazil sub delegating to BNPP AM UK for the FX management
Emerging Multi-Asset Income	BNPP AM France sub delegating to BNPP AM UK (inclusive FX and Exposure management), Alfred Berg AS, Norway , BNPP AM Asia , BNPP AM Brazil delegation to BNPP AM UK (FX management)
Euro Mid Cap	BNPP AM France sub delegating to BNPP AM UK for the FX and Cash management
Europe Small Cap	BNPP AM France sub delegating to BNPP AM UK for the FX and Cash management BNPP AM UK (FX management)
Sustainable Europe Dividend (formerly Europe Dividend)	BNPP AM France sub delegating to BNPP AM UK for the FX management BNPP AM UK (FX management)
Sustainable Global Low Vol Equity (formerly Global Low Vol Equity)	BNPP AM France BNPP AM UK (FX management)
China Equity	BNPP AM France sub delegating to BNPP AM Asia BNPP AM UK (FX management)
Global Convertible	BNPP AM France sub delegating to BNPP AM UK for the Cash management BNPP AM UK (FX management)
Emerging Bond Opportunities Energy Transition Europe Growth Local Emerging Bond Sustainable Asian Cities Bond (formerly Asia ex-Japan Bond)	BNPP AM UK (inclusive FX and Cash management)
Euro Equity	BNPP AM UK (inclusive FX and Cash management) BNPP AM France
Ecosystem Restoration	BNPP AM UK (inclusive FX management)
Global Inflation-Linked Bond	BNPP AM UK (inclusive FX management) BNPP AM USA
Europe Equity	BNPP AM UK BNPP AM France sub delegating to BNPP AM UK for the FX and Cash management
Global High Yield Bond	BNPP AM USA sub delegating to BNPP AM UK for the FX and Cash management BNPP AM France BNPP AM UK (inclusive FX management)
US Short Duration Bond	BNPP AM USA BNPP AM UK (FX management)
Emerging Equity	BNPP AM Asia sub delegating to BNPP AM UK for the Cash management (until 20 December 2021)
Consumer Innovators Disruptive Technology Health Care Innovators US Growth US Mid Cap	BNPP AM USA sub delegating to BNPP AM UK for the Cash management BNPP AM UK (FX management)
Green Tigers	Impax BNPP AM UK (FX management)
Aqua Global Environment SMaRT Food	Impax BNPP AM UK for the FX and Cash management

Notes to the financial statements at 30/06/2022

Note 21 - Transaction fees

Transaction fees incurred by the Company relating to purchase or sale of transferable securities, money market instruments, derivatives or other eligible assets are mainly composed of standard fees, sundry fees on transaction, stamp fees, brokerage fees, custody fees, VAT, stock exchange fees, RTO fees (Reception and Transmission of Orders).

In line with bond market practice, a bid-offer spread is applied when buying or selling securities and other financial instruments. Consequently, in any given transaction, there will be a difference between the purchase and sale prices quoted by the broker, which represents the broker's remuneration.

The bid-offer spread is not included in the caption transaction fees of the statement of operations and of changes in net assets.

Note 22 - Tax reclaims as part of the Aberdeen/Fokus Bank Project

In several European Union member states, community law grants undertakings for collective investments (UCIs) the right to file claims with a view to recovering taxes they have been unjustly forced to pay. When one member state imposes a greater tax burden on a foreign UCI than on a resident UCI, this constitutes discrimination under community law.

This principle was confirmed by the ruling of the Court of Justice of the European Union (CJEU) in the "Aberdeen" case (18 June 2009). This ruling acknowledges that a non-resident UCI can be subject to discriminatory taxation, which constitutes an obstacle to freedom of establishment and/or the free movement of capital. Other CJEU rulings have subsequently confirmed this jurisprudence. Key examples are the rulings in the Santander (10 May 2010) and Emerging Markets (10 April 2014) cases regarding French and Polish tax legislation, respectively.

In light of this jurisprudence and in order to safeguard the right of UCIs to receive tax rebates, the Management Company has decided to file claims with the tax authorities in several member states whose discriminatory legislation fails to comply with community law. Preliminary studies will be carried out to determine whether or not the claims are viable, i.e. for which funds, in which member states and over what period of time it is necessary to request a rebate.

To date, there is no European legislation establishing a uniform framework for this type of claim. As a result, the time taken to receive a rebate and the complexity of the procedure vary depending on the member state in question. This means that it is necessary to constantly monitor developments in this regard.

Due to the uncertainty of the recoverability of the amounts, no accrual is recorded and it is booked under the caption "Income on investments and assets, net" when received.

Note 23 - Recovery of Belgian tax collected in Belgium

The Management Company has introduced recovery requests to Belgian tax authorities so as to safeguard SICAV rights, and so the interest of the shareholders, to benefit from a refund of Belgian tax levied. A potential tax refund is contingent upon the end of court and trial legal proceedings.

Note 24 - Transparency of the promotion of environmental or social characteristics and of sustainable investments

I - BNP Paribas Asset Management approach

On its website, BNP Paribas Asset Management provides investors with access to its policy on the integration of sustainability risks into investment decision-making processes in accordance with Article 3 of Regulation 2019/2088 of the European Parliament and of the Council of 27 November 2019 on the publication of sustainability information in the financial services sector (SFDR).

In addition, BNP Paribas Asset Management will make available to subscribers and to the public a document outlining its policy on how its investment strategy considers environmental, social and governance-quality criteria, and the means implemented to contribute to the energy and ecological transition, as well as a strategy for implementing this policy. This information will fall under the transparency of information required regarding the negative impacts on sustainability and will be available on the Management Company's website in accordance with Article 4 of the SFDR Regulation.

The SFDR Regulation establishes rules for transparency and for the provision of information on sustainability.

Notes to the financial statements at 30/06/2022

In addition to the SFDR Regulation, Regulation (EU) 2020/852 of the European Parliament and of the Council of 18 June 2020 on the establishment of a framework to facilitate sustainable investment and amending the SFDR Regulation (Taxonomy Regulation) aims to establish criteria to determine whether an economic activity is environmentally sustainable.

The European Taxonomy Regulation is thus a classification system that establishes a list of economic activities which are environmentally sustainable.

Economic activities that are not recognised by the Taxonomy Regulation are not necessarily harmful to the environment or unsustainable. Furthermore, other activities that contribute substantially to the environmental and social objectives are not yet necessarily part of the Taxonomy Regulation.

BNP Paribas Asset Management's current general approach to considering environmental, social and governance (ESG) criteria is detailed on our website: <https://www.bnpparibas-am.com/en/sustainability/as-an-investor/>

For BNP Paribas Asset Management, responsible investment rests on six pillars. The first four pillars contribute to improving our management practices, notably through new investment ideas, optimising the composition of our portfolios, controlling risk, and using our influence on the companies and the different markets in which we invest.

ESG Integration:

Our analysts and managers systematically take into account the most relevant ESG factors, regardless of the investment process. Our ESG guidelines and integration policy apply to all of our investment processes (and therefore to funds, mandates and thematic funds). However, they are not all applicable to index funds, exchange-traded funds (ETFs) or certain exceptions to the specific management process. In line with the convictions of BNP Paribas Asset Management, this approach allows us to identify risks and opportunities that other market players may not have knowledge of, which may therefore provide us with a comparative advantage. The process of integrating ESG factors is guided by common formal principles. Since 2020, each investment process – and, by definition, any eligible investment strategy - has been reviewed and approved by an ESG validation committee.

Vote, dialogue and commitment:

We invest wisely and have established detailed voting guidelines on a number of ESG issues. In addition, we believe that enhanced dialogue with issuers can improve our investment processes and enable us to better control long-term risks. Our managers and experts from the BNP Paribas Asset Management Sustainability Centre engage with the companies we invest in, with the goal of encouraging them to adopt responsible and environmentally friendly practices.

In addition, we aim to meet frequently with governments in order to discuss ways of fighting global warming. Our governance and voting policy is available here: <https://docfinder.bnpparibas-am.com/api/files/9EF0EE98-5C98-4D45-8B3C-7C1AD4C0358A>.

Responsible business conduct and industry exclusions:

BNP Paribas Asset Management applies ESG exclusions based on the ten principles of the United Nations Global Compact for all its investments. The Global Compact is a universal reference framework for business evaluation and is applicable to all industrial sectors; it is based on international conventions in the areas of respect for human rights, labour rights, the environment and the fight against corruption.

In addition to the principles of the United Nations Global Compact, BNP Paribas Asset Management applies the OECD Guidelines for Enterprises. Specific ESG standards that must be met by companies operating in certain sectors that are sensitive to social and environmental impacts. They are defined in sectoral policies that, to date, concern palm oil, pulp, coal, nuclear energy, controversial weapons, unconventional oil & gas, mining, asbestos, agriculture and tobacco. Non-compliance with the ESG standards defined by BNP Paribas Asset Management leads to the exclusion of companies from the investment scope. Lastly, in accordance with applicable regulations, some sectors such as controversial weapons (anti-personnel mines and cluster munitions) are banned from any investment.

The BNPP AM Responsible Business Conduct Policy and its various elements are available here: <https://docfinder.bnpparibas-am.com/api/files/D8E2B165-C94F-413E-BE2E-154B83BD4E9B>.

A forward-looking vision:

Notes to the financial statements at 30/06/2022

We believe that three key points underpin a more sustainable and inclusive economic system: energy transition, environmental protection and equality. We have defined a set of objectives and developed performance indicators to measure how we align our research, our portfolios and our commitment to businesses and governments on these three issues, the "3Es".

UCI range with a strengthened non-financial approach

Part of our range incorporates the four fundamental pillars of our sustainable approach, with the addition of "enhanced ESG" strategies that include multi-factor, best-in-class and labelled funds; "thematic" strategies for investing in companies that offer products and services providing concrete solutions to environmental and/or social challenges and, finally, "impact" strategies to generate, in addition to financial performance, an intentional, positive and measurable environmental and/or social impact.

Our CSR approach

As a sustainable investor, our own practices must equal or exceed the standards we expect from the entities in which we invest. We are therefore integrating sustainable development into our operational and civic activities with the following priorities: ensuring gender equality in our workforce, reducing our waste and CO2 emissions and working toward the inclusion of young people.

The results of our sustainable approach are summarised in our non-financial report available on our website: <https://docfinder.bnpparibas-am.com/api/files/AE68BA26-4E3B-4BC0-950D-548A834F900E>.

The table below classify the "Sustainable Plus" sub-funds as follows while indicating their classification as per SFDR:

Sub-fund	ESG category	SFDR Category
Aqua	Thematic	Article 9
Ecosystem Restoration	Thematic	Article 9
Energy Transition	Thematic	Article 9
Global Environment	Thematic	Article 9
Green Tigers	Thematic	Article 9
Health Care Innovators	Enhanced ESG	Article 8
SMaRT Food	Thematic	Article 9
Sustainable Asia ex-Japan Equity (formerly Asia ex-Japan Equity)	Enhanced ESG	Article 8
Sustainable Asian Cities Bond (formerly Asia ex-Japan Bond) (as from 6 May 2022)	Thematic	Article 9
Sustainable Europe Dividend (formerly Europe Dividend)	Enhanced ESG	Article 8
Sustainable Global Low Vol Equity (formerly Global Low Vol Equity)	Enhanced ESG	Article 8
Sustainable Multi-Asset Balanced	Enhanced ESG + Thematic	Article 8
Sustainable Multi-Asset Growth	Enhanced ESG + Thematic	Article 8

Note 25 - Regulation on transparency of Securities Financing Transactions and Reuse of collateral (SFTR)

1. Total Return Swaps

This collateral applies to all OTC activity of the Company and attributed to Total Return Swaps agreements.

Emerging Multi-Asset Income

Counterparty name	Type	Sub-fund Currency	Market Value (absolute value)	Maturity	Safekeeping of collateral received	Safekeeping of collateral granted	Reinvestment
BNP PARIBAS	Cash	USD	311 000	Less than one day	N/A	Pooled	N/A
Total (absolute value)		USD	311 000				

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2022

Global Convertible

Counterparty name	Type	Sub-fund Currency	Market Value (absolute value)	Maturity	Safekeeping of collateral received	Safekeeping of collateral granted	Reinvestment
BNP PARIBAS	Cash	USD	417 000	Less than one day	BNP PARIBAS SECURITIES SERVICES	N/A	No
J.P. MORGAN AG	Cash	USD	2 414 990	Less than one day	BNP PARIBAS SECURITIES SERVICES	N/A	No
CITIGROUP GLOBAL MARKETS EUROPE AG	Cash	USD	4 905	Less than one day	N/A	Pooled	N/A
MORGAN STANLEY EUROPE SE	Cash	USD	6 432 122	Less than one day	N/A	Pooled	N/A
BANK OF AMERICA SECURITIES EUROPE S.A.	Cash	USD	105 090	Less than one day	N/A	Pooled	N/A
SOCIETE GENERALE	Cash	USD	4 341 000	Less than one day	N/A	Pooled	N/A
Total (absolute value)		USD	13 715 107				

Data on cost and return

There are no fee sharing arrangements on Total Return Swaps and 100% of the costs/returns generated are recognised in Company's primary statements.

2. Securities lending

During the period ended 30 June 2022, the Company entered into securities lending transactions. Those transactions are in the scope of the requirements of the Regulation (EU) 2015/2365 on transparency of Securities Financing Transactions and of Reuse.

The Company receives a remuneration on these lending transactions. This remuneration is presented in the statement of operations and changes in net assets in the section entitled "Income on investment assets, net". A fee amounting to 15% of the interest received is perceived by the Agency (BP2S) and a fee amounting to 15% of the interest is perceived by the Management Company, (BNP Paribas Asset Management) for the services that it provides to the Company in the framework of securities lending contracts.

Global Data

Sub-fund name	Market Value of securities lent (in EUR)	Percentage of Net Assets	Market value of securities lent as a % of lendable assets
Europe Growth	5 044 000	2.182%	2.196%
Sustainable Europe Dividend (formerly Europe Dividend)	134 070	0.099%	0.099%

Concentration, aggregate transaction data and safekeeping of collateral received

The issuers of collateral received and aggregate transaction data for collateral positions received across securities lending agreements as at 30 June 2022 are as follows:

Sub-fund name	Sub-fund currency	Collateral issuers	Volume of the collateral securities received	Maturity of collateral	Amount of collateral (in EUR)
Europe Growth	EUR	Equity <ul style="list-style-type: none"> Fast Retailing Co Ltd Toyota Motor Corp 	2	Open maturity	5 489 480
Sustainable Europe Dividend (formerly Europe Dividend)	EUR	Equity <ul style="list-style-type: none"> KDDI Corp Mitsubishi UFJ Financial Group 	2	Open maturity	152 637

Collaterals received are held by BNP Paribas Securities Services, Luxembourg Branch (the "Depository Bank").

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2022

The counterparties across all securities lending as at 30 June 2022 are as follows:

Sub-fund name	Counterparty name	Counterparty Country	Maturity Date	Market value (in EUR)
Europe Growth	BNP Paribas Arbitrage	France	N/A	5 044 000
Sustainable Europe Dividend (formerly Europe Dividend)	Morgan Stanley International & Co PLC	United Kingdom	N/A	134 070

Guarantee on securities lending

In the framework of lending transactions, the sub-funds of the SICAV receive a guarantee (in the form of bonds issued or guaranteed by a government or by a regional or local government in a member state of the OECD, or issued or guaranteed by local, regional or international branches of supranational institutions or organisations that have a rating of at least AA and/or bonds issued or guaranteed by leading issuers offering adequate liquidity), whose value at the time of concluding the securities lending contract is at least equal to 105% of the total market value of the securities lent.

Data on return and cost

The sub-funds receive a remuneration on these Securities lending contracts. This remuneration is presented in the statement of operations and changes in net assets in the section entitled " Income on investment and assets, net ". A fee amounting to 15% of the interest received is perceived by the Agency (BP2S) and a fee amounting to 15% of the interest is perceived by the Management Company, (BNP Paribas Asset Management) for the services that it provides to the SICAV in the framework of securities lending contracts.

Data on reuse of collateral

There were no collateral securities and cash collateral reused during the period ended 30 June 2022.

Note 26 - Eligibility for the "Plan Epargne en Actions" (PEA)

Owing to their eligibility for French share savings schemes (PEA), the sub-funds of the Company listed below permanently invest at least 75% of their net assets in shares and rights that are eligible for the PEA and are issued by companies established in France, another Member State of the European Union or in Iceland or Norway and which are subject to corporation tax or an equivalent regime.

- Euro Equity
- Euro Mid Cap

Note 27 - Significant events

Since the end of 2019, the development of the COVID-19 outbreak has led to an unprecedented global sanitary and economic crisis. The Board of Directors continues to follow the efforts of governments to contain the spread of the virus, including the vaccination roll-out and to support the economic recovery. Finally, the Board of Directors is monitoring the economic impact on the companies in the portfolio of the Company.

Since 24 February 2022, we have been very attentive to the consequences of the conflict between Russia and Ukraine. We closely monitor developments in terms of market and financial risks in order to take all necessary measures in the interest of shareholders. In this context, due to the escalating conflict between Russia and the Ukraine, the Board of Directors decides to temporarily suspend since 1 March 2022 the calculation of the NAV as well as the issue, conversion and redemption of shares, in accordance with article 16§1 a) and b) of the Articles of Association, for the sub-funds Russia Equity and Europe Emerging Equity.

Note 28 - Subsequent event

- The sub-fund "Euro Mid Cap" will be absorbed by the sub-fund "Euro Equity" on 7 October 2022.



BNP PARIBAS
ASSET MANAGEMENT

The asset manager
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world