

## HSBC Global Investment Funds

# ASIA EX JAPAN EQUITY SMALLER COMPANIES

Monthly report 30 November 2021 | Share class BCEUR

### Investment objective

The Fund aims to provide long term capital growth by investing in a portfolio of Asian (excluding Japan) shares.

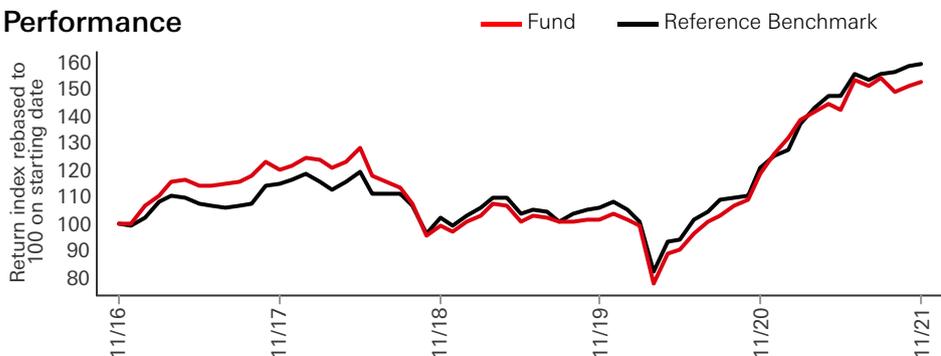
### Investment strategy

In normal market conditions, the Fund will invest at least 90% of its assets in shares (or securities similar to shares) of companies that are based in, or carry out the larger part of their business activities in Asia (excluding Japan), including both developed markets and emerging markets. The Fund may invest up to 70% in smaller sized companies. These companies are defined as being in the bottom 25% by market value in the Asia ex Japan universe. The Fund may invest up to 50% in China A and China B-shares. For China A-shares, up to 50% through the Shanghai-Hong Kong Stock Connect and/or the Shenzhen-Hong Kong Stock Connect, and up to 30% in CAAPs. The Fund may invest up to 10% in other funds, including HSBC funds. The Fund will not invest more than 15% in Real Estate Investment Trusts. See the Prospectus for a full description of the investment objectives and derivative usage.

### Main risks

- The value of investments and any income from them can go down as well as up and you may not get back the amount originally invested.
- Investing in assets denominated in a currency other than that of the investor's own currency exposes the value of the investment to exchange rate fluctuations
- The value of investible securities can change over time due to a wide variety of factors, including but not limited to: political and economic news, government policy, changes in demographics, cultures and populations, natural or human-caused disasters etc.

### Performance



### Share class details

#### Key metrics

NAV per share	<b>EUR 14.92</b>
Performance 1 month	<b>1.20%</b>
Volatility 3 years	<b>18.63%</b>

#### Fund facts

UCITS V compliant	<b>Yes</b>
UK reporting fund status (UKRS)	<b>Yes</b>
ISA eligible	<b>Yes</b>
Dividend treatment	<b>Accumulating</b>
Dealing frequency	<b>Daily</b>
Valuation time	<b>17:00 Luxembourg</b>
Share class base currency	<b>EUR</b>
Domicile	<b>Luxembourg</b>
Inception date	<b>28 October 2016</b>
Fund size	<b>USD 935,657,733</b>
Reference benchmark	<b>100% MSCI AC Asia ex Japan Small Cap</b>
Managers	<b>Elina Fung Alex Kwan</b>

#### Fees and expenses

Minimum initial investment	<b>USD 5,000</b>
Ongoing charge figure <sup>1</sup>	<b>1.099%</b>

#### Codes

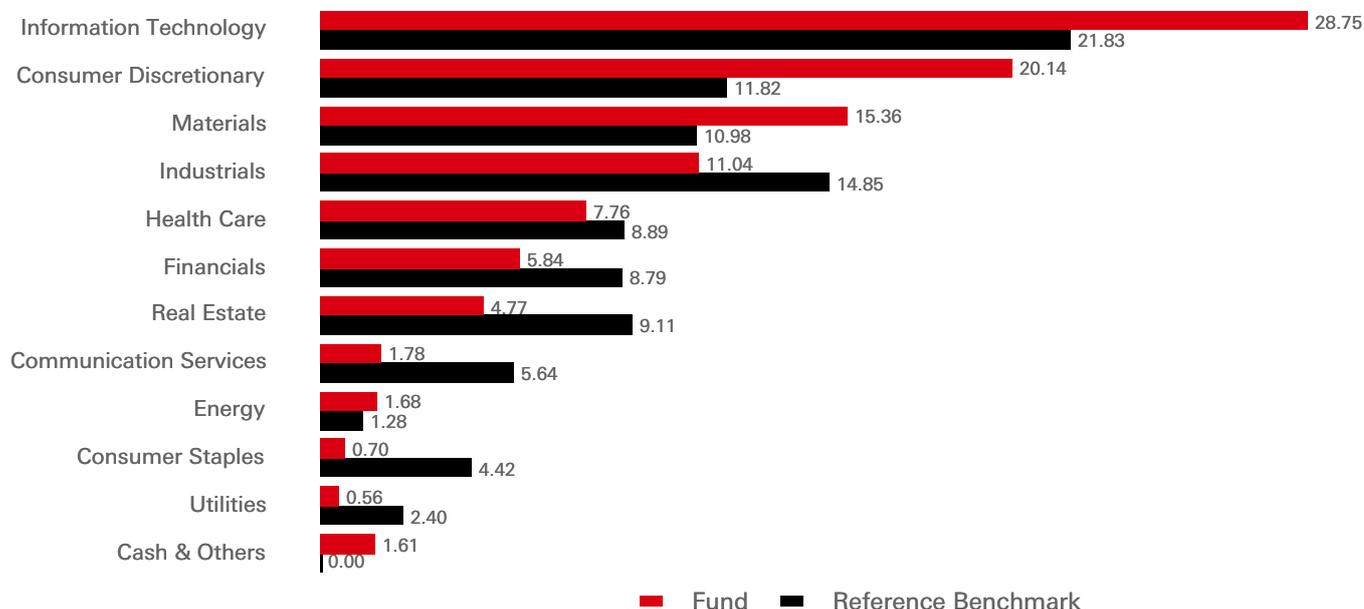
ISIN	<b>LU0955569065</b>
Bloomberg ticker	<b>HSBASOJ LX</b>
SEDOL	<b>BF2CB49</b>

<sup>1</sup>Ongoing Charges Figure, is based on expenses over a year. The figure includes annual management charge but not the transaction costs. Such figures may vary from time to time.

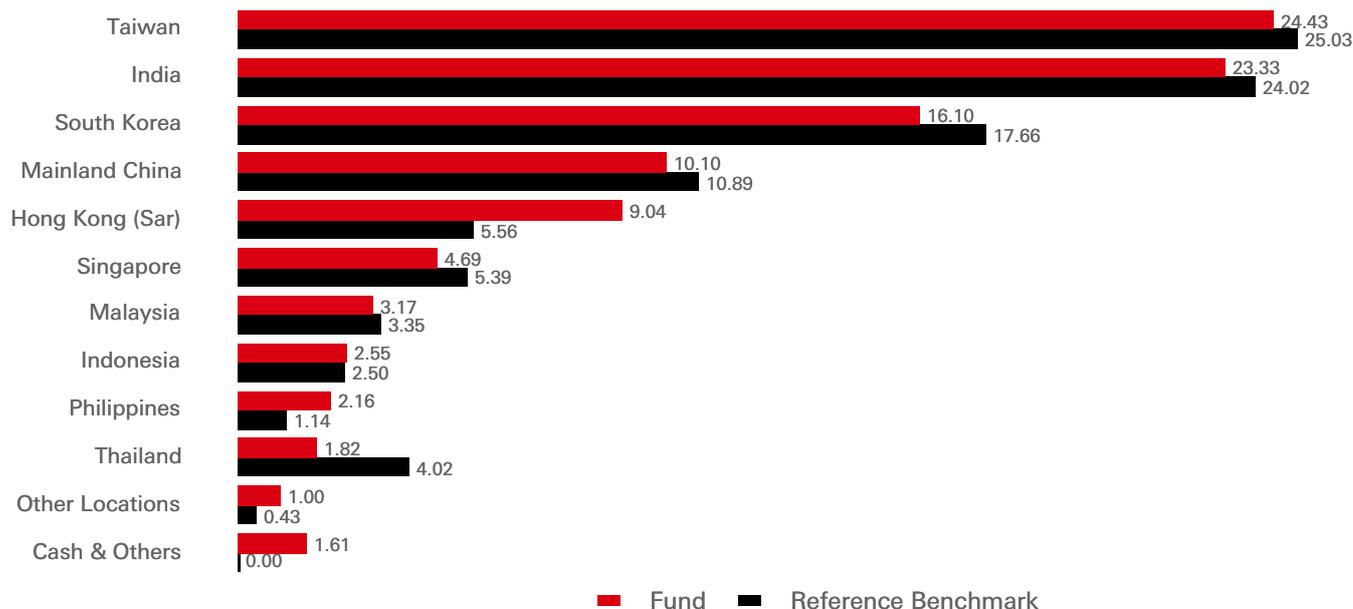
Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years ann	5 years ann
<b>BCEUR</b>	<b>20.89</b>	<b>1.20</b>	<b>-1.07</b>	<b>7.13</b>	<b>28.74</b>	<b>15.31</b>	<b>8.78</b>
Reference Benchmark	26.68	0.56	2.26	8.12	31.76	15.92	9.68

Rolling performance (%)	30/11/2020-30/11/2021	30/11/2019-30/11/2020	30/11/2018-30/11/2019	30/11/2017-30/11/2018	30/11/2016-30/11/2017
<b>BCEUR</b>	<b>28.74</b>	<b>17.08</b>	<b>1.71</b>	<b>-17.19</b>	<b>19.97</b>
Reference Benchmark	31.76	14.12	3.59	-10.89	14.35

**Sector allocation (%)**



**Geographical allocation (%)**



<b>Top 10 holdings</b>	<b>Location</b>	<b>Sector</b>	<b>Weight (%)</b>
Unimicron Technology Corp	Taiwan	Information Technology	2.71
Max Healthcare Institute Ltd	India	Health Care	2.20
DB HiTek Co Ltd	South Korea	Information Technology	1.77
Craftsman Automation Ltd	India	Industrials	1.74
TSRC Corp	Taiwan	Materials	1.54
TRULY INT'L	Hong Kong (SAR)	Information Technology	1.50
KB Financial Group Inc	South Korea	Financials	1.50
MR DIY Group M Bhd	MALAYSIA	Consumer Discretionary	1.50
Macronix International Co Ltd	Taiwan	Information Technology	1.50
Hansol Chemical Co Ltd	South Korea	Materials	1.49

## Risk disclosures

- The Fund may invest in Emerging Markets, these markets are less established, and often more volatile, than developed markets and involve higher risks, particularly market, liquidity and currency risks.
- Derivatives may be used by the Fund, and these can behave unexpectedly. The pricing and volatility of many derivatives may diverge from strictly reflecting the pricing or volatility of their underlying reference(s), instrument or asset.
- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- Further information on the Fund's potential risks can be found in the Key Investor Information Document and Prospectus.

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Source: HSBC Asset Management, data as at 30 November 2021

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