



For Hong Kong Investors only

**SICAV Range**

FACT SHEET | February 28, 2021

# JPMorgan Funds - USD Money Market VNAV Fund

- The Fund seeks to achieve a return in USD in line with prevailing money market rates whilst aiming to preserve capital consistent with such rates and to maintain a high degree of liquidity by investing in USD denominated short-term debt securities (i.e. money market instruments, eligible securitisations and asset-backed commercial paper), deposits with credit institutions and reverse repurchase transactions.
- Investment in the Fund is not the same as placing funds on deposit with a bank or deposit-taking institution. The management company has no obligation to redeem shares at the offer value and the Fund is not subject to the supervision of the Hong Kong Monetary Authority. Investors may be subject to risks related to money market fund, debt securities (including unrated debt securities of comparable credit quality, credit, interest rate risks which may affect the price of bonds, and unrated debt securities of comparable credit quality, sovereign debt), reverse repurchase transactions and currency.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.



## INVESTMENT OBJECTIVE

The Fund seeks to achieve a return in USD in line with prevailing money market rates whilst aiming to preserve capital consistent with such rates and to maintain a high degree of liquidity by investing in USD denominated short-term debt securities (including money market instruments, eligible securitisations and asset-backed commercial paper) and deposits with credit institutions.

## EXPERTISE

### Fund Manager

Christopher Tufts, Doris Grillo

## FUND INFORMATION (A (acc) - USD)

### Fund base currency

USD

### Total fund size (m)

USD 493.4

### SEDOL

BJ2SH47

### ISIN code

LU0945454980

### Bloomberg code

JPUMMAU LX

### Current charge

Initial : 0% of NAV

Redemption : 0%

Management fee : 0.25% p.a.

### Denominated currency and NAV per unit

A (acc) - USD : USD 105.46

### Yield<sup>1)</sup>

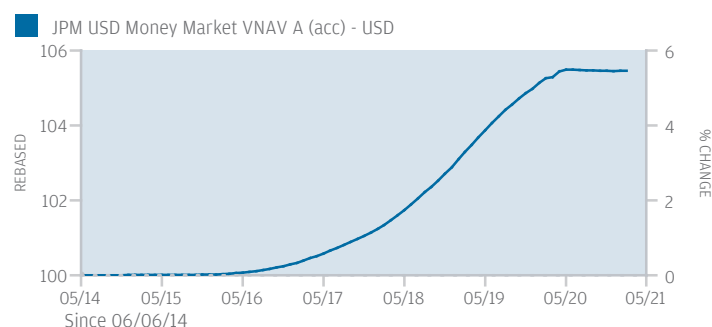
0.01

### Redemption settlement date

T+3 business day

## PERFORMANCE

### CUMULATIVE PERFORMANCE (%)



|               | 1 month | 1 year | 3 years | 5 years | Since launch | Launch date |
|---------------|---------|--------|---------|---------|--------------|-------------|
| A (acc) - USD | 0.0     | 0.2    | 4.1     | 5.4     | 5.5          | 06/06/14    |

### CALENDAR YEAR PERFORMANCE (%)

|               | 2016 | 2017 | 2018 | 2019 | 2020 | 2021YTD |
|---------------|------|------|------|------|------|---------|
| A (acc) - USD | 0.3  | 0.8  | 1.7  | 2.0  | 0.4  | 0.0     |

<sup>1)</sup>This yield refers to its underlying fund and is calculated based on the annualised percentage change in NAV of its underlying fund over the last two valuation dates of the previous month. Positive distribution yield does not imply a positive return. The yield is not guaranteed and is provided for reference only. <sup>2)</sup>Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Effective 03.12.18, JPMorgan Funds - USD Money Market VNAV Fund was reclassified as a Short-Term Variable Net Asset Value Money Market Fund. Key changes include fund name, investment objective, investment policy, specific investment restrictions and investor profile. Please refer to the offering document for details. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management (NAV to NAV in denominated currency). Source of bond rating: S&P. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit [www.jpmorgan.com/hk/am/](http://www.jpmorgan.com/hk/am/) today.

## PORTFOLIO CHARACTERISTICS

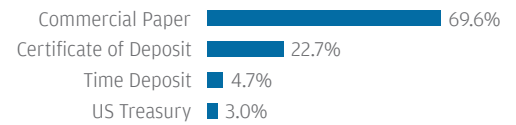
Average: duration/maturity (days) 0.1/51.0

## HOLDINGS (as at end February 2021)

| TOP 10                                 | %   |
|--|-----|
| Barclays 0.09% 01/03/21                | 4.8 |
| Credit Agricole 0.07% 01/03/21         | 4.8 |
| Cooperatieve Rabobank 0.07% 01/03/21   | 4.7 |
| Barton Capital 0.1% 01/03/21           | 4.7 |
| ING Bank 0.06% 01/03/21                | 4.7 |
| China Construction Bank 0.09% 01/03/21 | 4.6 |
| CADES 0.4% 25/03/21                    | 4.1 |
| Westpac banking 0.202% 28/01/22        | 4.1 |
| HSBC Bank 0.24% 08/04/21               | 4.1 |
| Australia & NZ Banking 0.25% 25/06/21  | 4.1 |

## PORTFOLIO BREAKDOWN

Sector



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