Schroders

CIES## Eligible

Schroder International Selection Fund Hong Kong Equity

A Accumulation HKD | Data as at 30.11.2020

Important Information

The fund invests primarily in equity and equity related securities of Hong Kong companies.
•The fund invests in equity would subject to equity investment risk.
•The fund invests in concentrated region and PRC and may be subject to political, social and economic risk, legal and regulatory risks, liquidity and volatility, etc. .
•The fund invests in mainland China would subject to the risks related to investments via the Stock Connect. Stock Connect has quota limitations and its rules are subject to change with potential retrospective effect.
•The fund may use China market access to gain exposure to China A-Share indirectly and involves additional risks additional risks including lack of a secondary market in such instruments, illiquidity of the underlying securities, difficulty in selling these instruments at times when the underlying markets are closed and counterparty default risk.
•The fund may use derivatives to meet its investment objective. Derivatives exposure may involve higher counterparty, liquidity and valuation risks. In adverse situations, the fund may suffer significant losses from their derivative usage for hedging.
•For share classes with a general dividend policy, expenses will be paid out of capital rather than out of gross income. The amount of distributable income therefore increases and the amount so increased may be considered to be dividend paid out of capital. Share classes with a fixed dividend policy may pay out both income and capital in distributions. Where distributions are paid out of capital, this amounts to a return or withdrawal of part of your original investment or capital gains attributable to that and may result in an immediate decrease in the net asset value of shares.
You should not make any investment decision solely based on this document. Please read the relevant offering document carefully for further fund details including risk factors.

Investment Objectives

The fund aims to provide capital growth by investing in equity and equity related securities of Hong Kong SAR companies.

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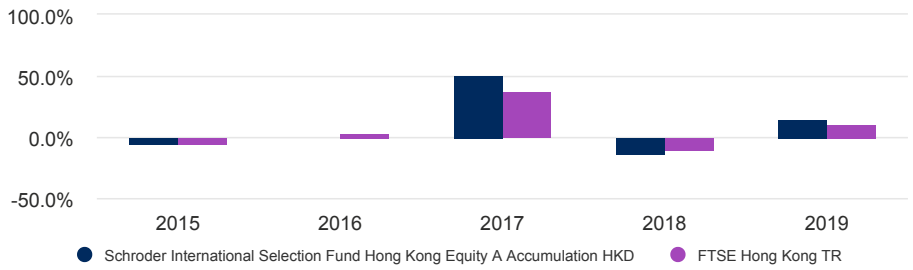
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Share class performance (Cumulative)

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years
Fund	7.6	8.1	35.7	15.2	22.2	18.1	74.3	89.0
Benchmark	12.3	5.1	25.9	1.5	6.0	4.5	46.3	66.5

Annual Performance (%)	2015	2016	2017	2018	2019
Fund	-5.2	0.5	51.6	-14.1	15.4
Benchmark	-4.4	4.1	37.4	-10.0	11.2

Performance over 5 years (%)



Source: Morningstar, NAV to NAV, net income reinvested, net of fees, based on Schroder International Selection Fund Hong Kong Equity A Accumulation HKD Units, HKD. Some performance differences between the fund and the benchmark may arise as the benchmark returns are not adjusted for non-dealing days of the fund. The Fund size quoted includes all classes of the Fund. Investment involves risks. Price of units may go down as well as up. Past performance is not indicative of future performance. Please refer to the relevant offering documents for fund details including risk factors. This material is issued by Schroder Investment Management (Hong Kong) Limited and has not been reviewed by the SFC. Performance is calculated from the share class's since launch date (09.08.2002). ##Capital Investment Entrant Scheme is referred to as CIES. The CIES has been suspended with effect from 15.01.2015 until further notice. Please visit the HKSAR Immigration Department website and/or check with your Financial Intermediary for details. Benchmark changed from 90% FTSE AWHK – Hong Kong, 10% HSBC to 90% FTSE AW HK – Hong Kong Net, 10% HSBC effective from 02.04.2013, and to FTSE Hong Kong Net effective from 03.07.17. The full track record of the previous benchmark has been kept and chain linked to the new one. Schroder International Selection Fund is referred to as Schroder ISF.

Fund literature

Download the offering documents here

Fund facts

Fund manager	Toby Hudson
Fund launch date	09.08.2002
Fund base currency	HKD
Fund size (Million)	HKD 14,869.73
Number of holdings	39
Benchmark	FTSE Hong Kong TR
Unit NAV	HKD 528.9858
Hi/Lo (past 12 mths)	HKD 540.0591 / HKD 342.4850
Annualized Return (3Y)	5.69%

Fees & expenses

Initial charge up to	5.00%
Annual management fee	1.5%
Redemption fee	0.00%

Codes

ISIN	LU0149534421
Bloomberg	SCHHEAA LX
Reuters code	LU0149534421.LUF

Ratings and accreditation

*

Please refer to the Important information section for the disclosure.

Risk statistics & financial ratios

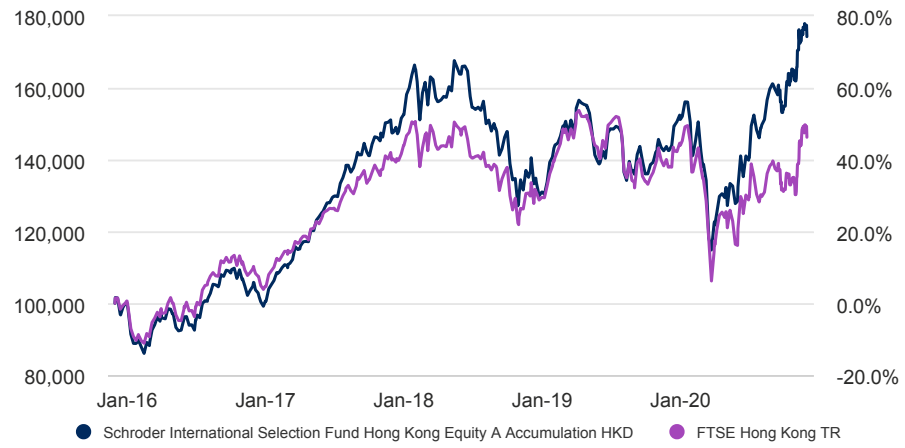
	Fund	Benchmark
Annual volatility (%) (3y)	20.8	20.5
Alpha (%) (3y)	4.3	-
Beta (3y)	0.9	-
Sharpe ratio (3y)	0.3	0.1
Information ratio (3y)	0.5	-
Price to book	1.5	-
Price to earnings	20.2	-
Predicted Tracking error (%)	8.3	-

Source: Morningstar, and Schroders for the Predicted tracking error. The above ratios are based on NAV to NAV price based performance data. These financial ratios refer to the average of the equity holdings contained in the fund's portfolio and in the benchmark (if mentioned) respectively.

Schroder International Selection Fund Hong Kong Equity

A Accumulation HKD | Data as at 30.11.2020

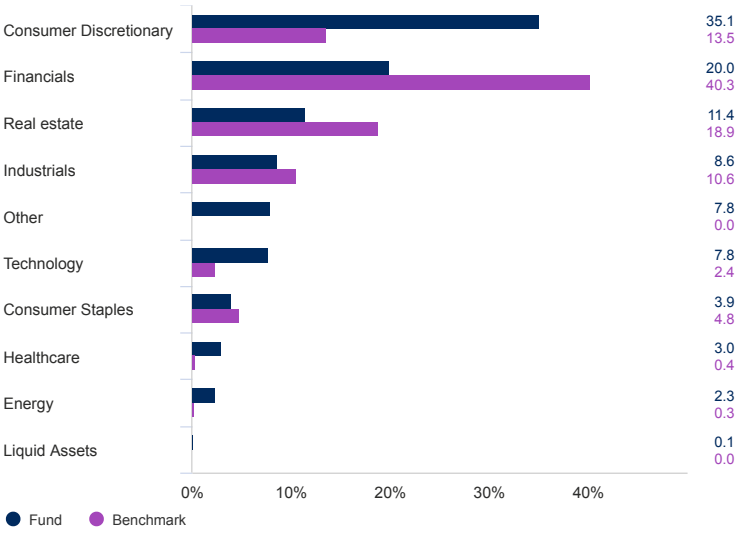
Return of HKD 100,000



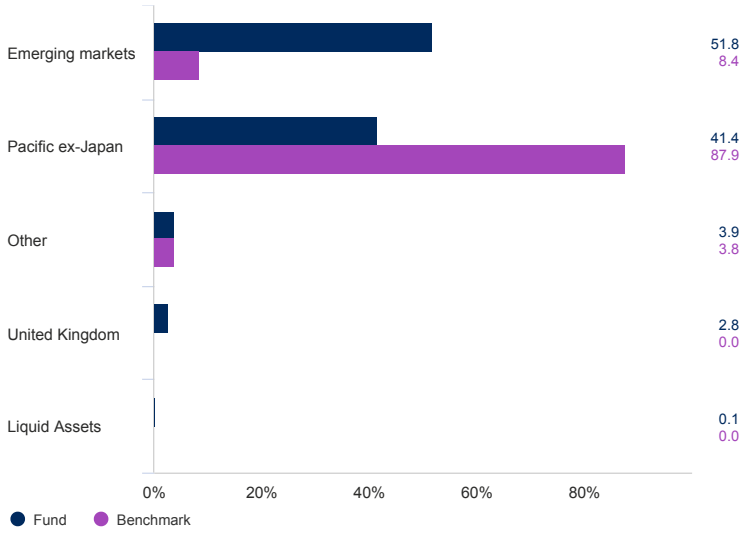
Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of any overseas investments to rise or fall.
The chart is for illustrative purposes only and does not reflect an actual return on any investment.
Returns are calculated NAV to NAV (which means performance does not include the effect of any initial charges), net income reinvested, net of fees.

Asset allocation

Sector (%)



Region (%)



Top 10 holdings (%)

Holding name	%
AIA Group Ltd	7.6
Alibaba Group Holding Ltd	7.2
Tencent Holdings Ltd	7.0
China Pacific Insurance Group Co Ltd	4.4
Hong Kong Exchanges & Clearing Ltd	4.1
Galaxy Entertainment Group Ltd	3.9
Schroder Umbrella Fund II - China Equity Alpha Fund	3.7
New Oriental Education & Technology Group Inc	3.7
Techtronic Industries Co Ltd	3.5
Swire Properties Ltd	3.1

Source: Schroders.
Percentages of allocation may not sum up to 100% due to rounding issue. Derivatives are displayed on the notional basis of the underlying exposure where possible. Due to the different treatment of derivative types, the allocation to Liquid Assets may vary between each chart.

Benchmark and corporate action information

The Schroder ISF Hong Kong Equity fund was launched to accommodate a transfer of shareholders from the Schroder range of Hong Kong unit trusts to the Schroder ISF SICAV. On 03.07.2017 the FTSE Hong Kong Net replaced the 90% FTSE AW HK - Hong Kong Net, 10% HSBC. The full track record of the previous index has been kept and chainlinked to the new one.

Important information

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