

Morningstar US Large-Mid Cap TR USD

Index Details

Investment Objective & Strategy

The Morningstar US Large-Mid Cap Index measures the performance of large- and mid-cap stocks in the U.S., representing the top 90% of the investable universe by market capitalization.

Operations

Launch Date	Mar-22-2010
Performance Start Date	Dec-31-1991
Rebalance Frequency	Quarterly
Reconstitution Frequency	Semi-annually
Weighing Scheme	Market Capitalization Free-Float Adjusted

Morningstar ID F00000GWXD

Index Asset Class Equity

Base Currency US Dollar

Return Type Total Return

Benchmark 1 Morningstar US Market TR USD

Benchmark 2 Morningstar Developed Markets Large-Mid Cap GR USD

Index Characteristics

Number of Constituents 618

Contact Details

Index Provider	Morningstar Indexes
Web Site	http://indexes.morningstar.com
Email	indexes@morningstar.com

Historical Performance



Quarterly Performance

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total
2019	13.99	4.34	1.51	9.01	31.61
2020	-19.75	21.76	9.57	13.12	21.11
2021	5.56	8.72	0.29	9.86	26.44
2022	-5.27	-16.88	-4.64	7.21	-19.50
2023	7.57	8.70	-3.09	11.94	26.85
2024	10.58	3.98	—	—	—

Trailing Performance

	Index Rtn %	Bmark 1 Rtn %	Bmark 2 Rtn %
3 Mo	3.98	3.48	2.58
6 Mo	14.97	14.07	11.77
1 Yr	24.73	23.78	20.45
3 Yr Ann	8.96	8.36	6.95
5 Yr Ann	14.75	14.30	11.97
10 Yr Ann	12.58	12.30	9.55

Risk

	Standard Deviation			Sharpe Ratio			MaxDrawdown	
	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	10 Yr (%)	Date
Index	18.04	18.41	15.52	0.38	0.72	0.74	-24.91	Jan-01-2022–Sep-30-2022
Bmark 1	18.11	18.60	15.69	0.35	0.69	0.72	-24.88	Jan-01-2022–Sep-30-2022
Bmark 2	17.21	17.81	15.01	0.28	0.60	0.58	-25.43	Jan-01-2022–Sep-30-2022

Value Measures















	P/E	P/B	P/Sales	P/Cash Flow	Div. Yield %
Index	26.44	4.64	3.00	18.19	1.27
Bmark 1	25.39	4.34	2.82	17.29	1.28
Bmark 2	22.11	3.12	2.27	14.70	1.78

Growth Measures/Profitability

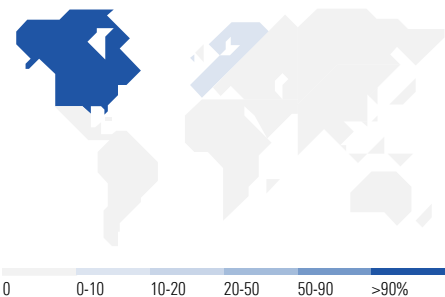
	Book Value Growth	Sales Growth %	ROIC	ROE	ROA
Index	7.03	8.88	24.75	32.94	15.09
Bmark 1	7.28	9.29	23.63	31.60	14.34
Bmark 2	6.34	8.35	21.57	28.24	12.50

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Portfolio Analysis

Equity Sector Analysis	Index %	Bmark 1 %
 Cyclical	26.4	27.4
 Basic Materials	2.1	2.3
 Consumer Cyclical	10.1	10.5
 Financial Services	12.0	12.2
 Real Estate	2.2	2.5
 Sensitive	54.0	53.2
 Communication Services	9.2	8.9
 Energy	3.7	3.8
 Industrials	8.0	8.6
 Technology	33.1	32.0
 Defensive	19.6	19.3
 Consumer Defensive	5.6	5.5
 Healthcare	11.7	11.6
 Utilities	2.3	2.3





















Morningstar World Regions



Country %	
United States	99.95
Canada	0.03
Italy	0.02

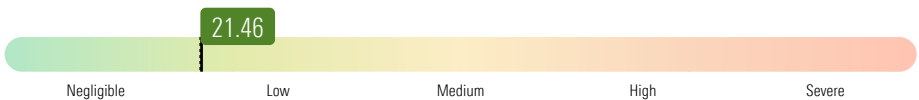
Financial Metrics	Index	Bmark 1
Metrics		
 Wide Moat Coverage %	64.4	60.3
 Narrow Moat Coverage %	24.9	24.1
 No Moat Coverage %	6.4	6.7
No Analyst Coverage %	4.3	8.9

Top Constituents

Name	% Weight	Country	Sector	Moat
Microsoft Corp	6.92	United States	 Technology	 Wide
Apple Inc	6.33	United States	 Technology	 Wide
NVIDIA Corp	6.13	United States	 Technology	 Wide
Amazon.com Inc	3.78	United States	 Consumer Cyclical	 Wide
Meta Platforms Inc Class A	2.30	United States	 Communication Services	 Wide
Alphabet Inc Class A	2.23	United States	 Communication Services	 Wide
Alphabet Inc Class C	2.00	United States	 Communication Services	 Wide
Eli Lilly and Co	1.60	United States	 Healthcare	 Wide
Berkshire Hathaway Inc Class B	1.53	United States	 Financial Services	 Wide
Broadcom Inc	1.52	United States	 Technology	 Wide

ESG Risk

Portfolio Corporate Sustainability Score



Index | Benchmark

Corporate Sustainability Rating

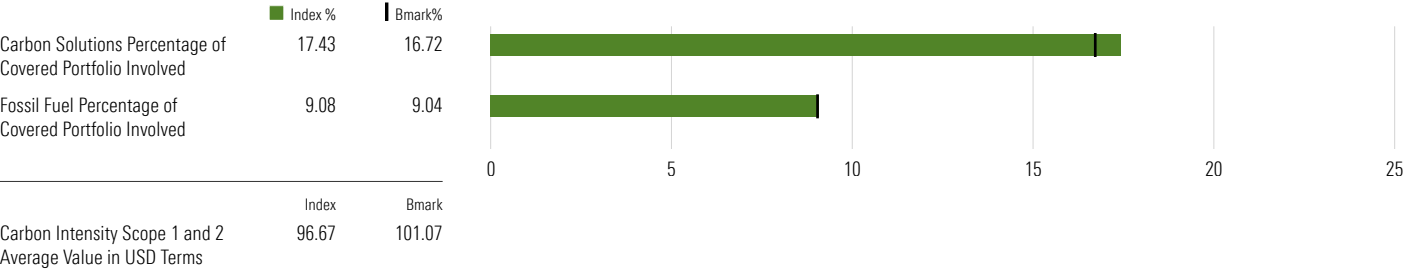
	Index %	Bmark%
Eligible Portfolio Covered	99.75	99.69

Product Involvement

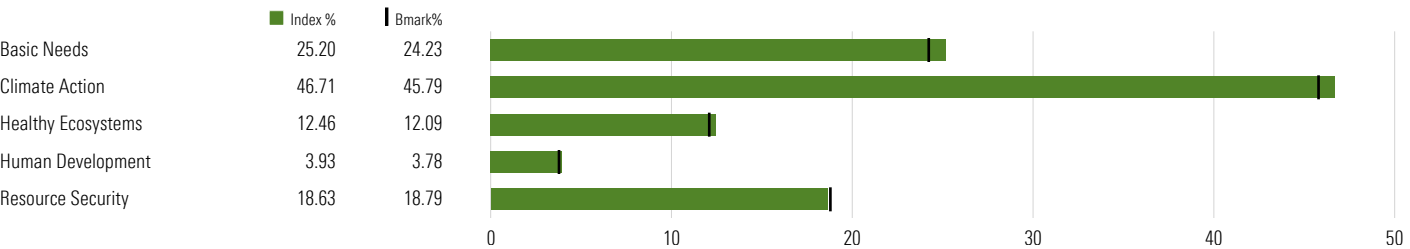
	Index %	Bmark%
Alcohol	0.15	0.15
Controversial Weapons	1.60	1.56
Gambling	0.25	0.27
GMO	0.09	0.08
Military Contracting	3.25	3.33
Nuclear Power	1.61	1.57
Palm Oil	0.00	0.00
Pesticides	0.09	0.13
Small Arms	0.88	0.89
Thermal Coal	1.08	1.11
Tobacco	0.56	0.52

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Climate



Impact



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