



For Hong Kong Investors only

SICAV Range

FACT SHEET | August 31, 2020

JPMorgan Investment Funds - Global Dividend Fund

- The Fund invests primarily in companies, globally, that generate high and rising income.
- The Fund is therefore exposed to derivative, concentration, currency, equity and Eurozone sovereign debt crisis risks. For currency hedged share classes, the currency hedging process may not give a precise hedge and there is no guarantee that the hedging will be totally successful.
- The Fund may at its discretion pay dividends out of capital. The Fund may also at its discretion pay dividends out of gross income while charging all or part of the Fund's fees and expenses to the capital of the Fund, resulting in an increase in distributable amount for the payment of dividends and therefore, effectively paying dividends out of realised, unrealised capital gains or capital. Investors should note that, share classes of the Fund which pay dividends may distribute not only investment income, but also realised and unrealised capital gains or capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any dividend payments, irrespective of whether such payment is made up or effectively made up out of income, realised and unrealised capital gains or capital, may result in an immediate reduction of the net asset value per share.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.



INVESTMENT OBJECTIVE

To provide long-term capital growth by investing primarily in companies, globally, that generate high and rising income.

EXPERTISE

Fund Manager

Helge Skibeli, Sam Witherow

FUND INFORMATION (A (dist) - USD)

Fund base currency

USD

Total fund size (m)

USD 283.3

SEDOL

B292X89

ISIN code

LU0329202179

Bloomberg code

JPMGBAI LX

Current charge

Initial : 5.0% of NAV

Redemption : 0%

Management fee : 1.5% p.a.

YIELD (%)

A (dist) - USD

A (mth) - USD (hedged)

Denominated currency and NAV per unit

A (dist) - USD : USD 169.29

A (mth) - USD (hedged) : USD 124.09

12 month NAV

High : USD 176.59 (12/02/20)

Low : USD 114.97 (23/03/20)

Distribution frequency

(dist) : Expected annually

(mth) : Expected monthly

Last distribution(xd date)/Annualised yield²⁾

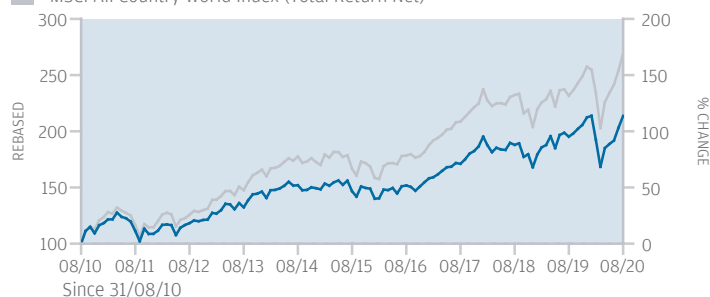
USD 1.12 (10/03/20)/0.76%

USD 0.243 (10/08/20)/2.43%

PERFORMANCE

CUMULATIVE PERFORMANCE (%)

■ JPM Global Dividend A (dist) - USD

■ MSCI All Country World Index (Total Return Net)¹⁾

	1 month	1 year	3 years	5 years	Since launch	Launch date
A (dist) - USD	5.2	9.5	24.9	45.7	104.5	12/10/09
Benchmark (in USD) ¹⁾	6.1	16.5	29.5	62.6	157.0	
A (mth) - USD (hedged) ³⁾	4.9	8.5	28.2	51.0	52.9	15/09/14

CALENDAR YEAR PERFORMANCE (%)

	2015	2016	2017	2018	2019	2020YTD
A (dist) - USD	-0.3	3.9	20.6	-9.9	26.3	0.7
Benchmark (in USD) ¹⁾	-2.4	7.9	24.0	-9.4	26.6	4.7
A (mth) - USD (hedged) ³⁾	1.9	7.0	16.1	-7.5	27.1	0.5

RATINGS

Morningstar Rating™

Morningstar Category™

Global Equity Income

¹⁾Dividends reinvested after deduction of withholding tax. Prior to 01/11/13, MSCI World Net Index. ²⁾Annualised yield = [(1+distribution per unit/ex-dividend NAV) * distribution frequency]-1. The annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. ³⁾Available for purchase in Hong Kong on 28/04/17. ⁴⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ⁵⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁶⁾Issued by Lipper of Refinitiv, 2020 award for the A (dist) - USD Class, reflecting performance as of 31.12.2019. Lipper Fund Awards from Refinitiv. ⁷⁾2020 Refinitiv. All rights reserved. Used by permission and protected by the Copyright Laws of the United States. The printing, copying, redistribution, or retransmission of this Content without express written permission is prohibited. ⁸⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream (NAV to NAV in denominated currency with income reinvested). Source of star rating: Morningstar, Inc., 4-star rating awarded to A (dist) - USD Class. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit am.jpmorgan.com/hk today.

PORTFOLIO ANALYSIS (A (dist) - USD)

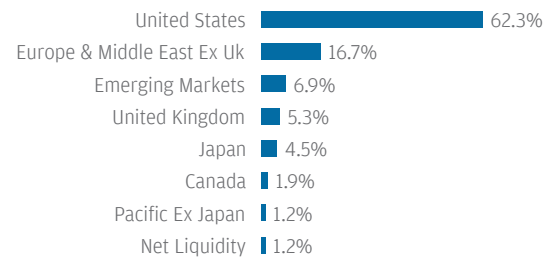
	3 years	5 years	Since Launch ⁴⁾
Correlation	0.98	0.97	0.97
Alpha %	-0.05	-0.12	-0.15
Beta	0.93	0.91	0.93
Annualised volatility %	15.75	13.57	13.58
Sharpe ratio	0.38	0.48	0.45
Annualised tracking error %	3.30	3.52	3.59
Average annual return %	7.70	7.82	6.79

HOLDINGS⁵⁾ (as at end July 2020)

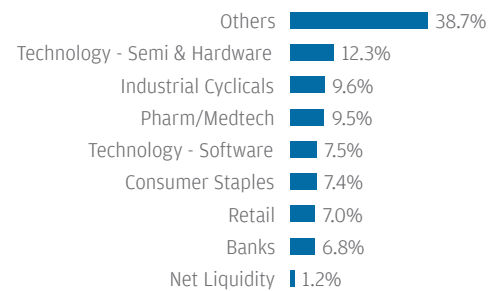
TOP 10	Market Sector	%
Microsoft	United States Technology - Software	4.4
Taiwan Semiconductor	Taiwan Technology - Semi & Hardware	2.7
Coca-Cola	United States Consumer Staples	2.7
Alphabet	United States Media	2.5
Samsung Electronics	Korea Technology - Semi & Hardware	2.3
Texas Instruments	United States Technology - Semi & Hardware	2.2
Bristol-Myers Squibb	United States Pharm/Medtech	2.1
Analog Devices	United States Technology - Semi & Hardware	2.0
UnitedHealth	United States Health Services & Systems	1.9
Nextera Energy	United States Utilities	1.9

PORTFOLIO BREAKDOWN

Market



Sector



¹⁾Dividends reinvested after deduction of withholding tax. Prior to 01.11.13, MSCI World Net Index. ²⁾Annualised yield = [(1+distribution per unit/ex-dividend NAV) * distribution frequency]-1. The annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. ³⁾Available for purchase in Hong Kong on 28.04.17. ⁴⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ⁵⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁶⁾Issued by Lipper of Refinitiv, 2020 award for the A (dist) - USD Class, reflecting performance as of 31.12.2019. Lipper Fund Awards from Refinitiv. ⁷⁾2020 Refinitiv. All rights reserved. Used by permission and protected by the Copyright Laws of the United States. The printing, copying, redistribution, or retransmission of this Content without express written permission is prohibited. ⁸⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream (NAV to NAV in denominated currency with income reinvested). Source of star rating: Morningstar, Inc., 4-star rating awarded to A (dist) - USD Class. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

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