

# AZ EQUITY ITALIAN LONG TERM OPPORTUNITIES



LU2325338205

SHARE CLASS: AAZ FUND CORP EUR (ACC)

Unless otherwise stated, all data as of the end of October 2022

## FUND OVERVIEW

The Fund's investment objective is to provide capital appreciation by investing in equity and equity-related securities of mid- and small-cap companies mainly issued by companies incorporated or having the principal business activities in Italy. At least 70% of the net assets are invested in shares or other equity-related securities issued by companies that are not included in the FTSEMIB Index. Derivatives may be used for tactical reasons and hedging purposes. The Fund's base currency is EUR.

## KEY FACTS

Fund Category	Equity
Fund Sub-Category	Developed Markets
Fund Launch Date	2020
Share Class Launch Date	2020
Fund Base Currency	EUR
Share Class Currency	EUR
Management Style	Active
Domicile	Luxembourg
Fund Type	UCITS
ISIN	LU2325338205
Bloomberg Ticker	AZLTOAT LX Equity
Investor Type	Institutional
NAV Frequency	Weekly
AUM	EUR 42 mln

## GROWTH OF HYPOTHETICAL 1,000



Performances are displayed in the reference currency of the unit class, and is calculated on the basis of the Net Asset Value (NAV). The NAV is net of all fees, excluding only the commissions and costs incurred on the issue and redemption of units, or any taxes that may be levied. Past performance is not an indicator of current or future results.

## PORTFOLIO MANAGERS & ADVISORS

Andrea Colombo (Milan)

## TOP TEN HOLDINGS

REPLY SPA	6.5%
BREMBO SPA	3.9%
RAI WAY SPA	3.0%
ERG SPA	2.8%
BANCA POPOLARE DI SONDRIO	2.8%
DANIELI & CO-RSP	2.6%
SALVATORE FERRAGAMO SPA	2.5%
DELONGHI SPA	2.0%
BFF BANK SPA	1.8%
ENAV SPA	1.8%

## ESG OVERVIEW

Overall ESG Rating



## FEES AND CHARGES

Management Fees	1.80%
Max Exit Fees	Nil
Performance Fees	No

## HISTORICAL PERFORMANCE

2017	2018	2019	2020	2021	YTD
				1.22%	-23.49%

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future results and should not be the sole factor of consideration when selecting a product or strategy.

## ROLLING PERIOD PERFORMANCE

1M	3M	6M	1Y	3Y	5Y
6.45%	-7.29%	-12.32%	-23.73%		

Share Class performance is calculated on a Net Asset Value (NAV) basis, with income reinvested, in Euro, net of fees.

## KEY RISKS

**Concentration Risk:** Risks when the Sub-fund invests heavily in a company, sector or country that is significantly affected by an adverse event, its unit price may fall.

**ESG Strategy Risk:** Risks associated with investment policies that take an ESG approach. The use of ESG criteria can affect the performance of a Sub-fund, which may, therefore, differ from that of other Sub-funds with similar investment policies but which do not take ESG criteria into account.

**Systematic Market Risk:** Risk of circumstances such as an economic shock or political instability on the market in which the Fund invests causing a loss of value for all investments in the Fund.

For full disclosures on all key risks, please refer to the Key Investor Information Document (KIID).

## SYNTHETIC RISK & REWARD INDICATOR

Synthetic risk and reward indicator based on the volatility of the share class of the previous 5 years.

1	2	3	4	5	6	7
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For more details, please refer to the Key Investor Information Document (KIID).

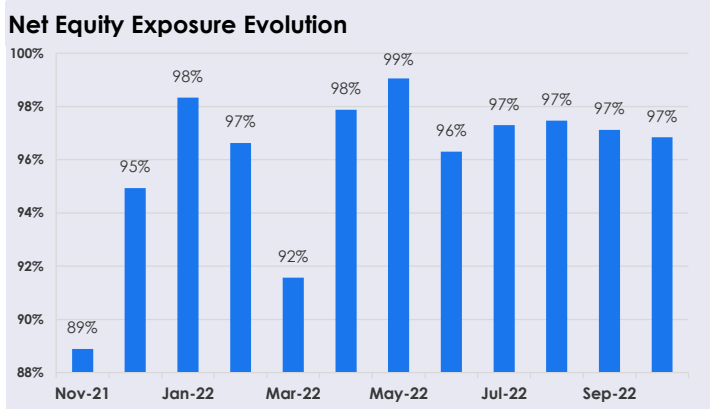
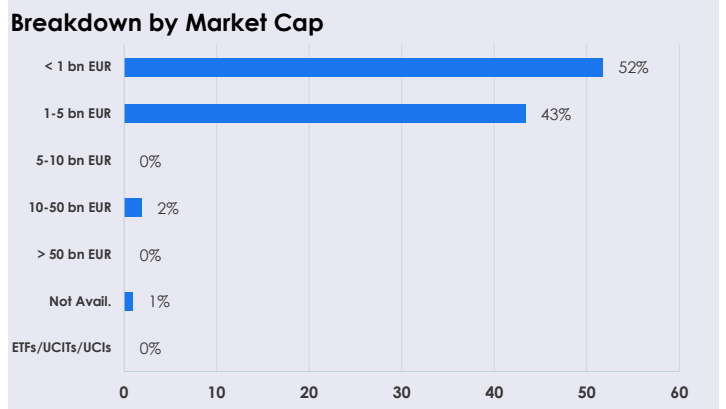
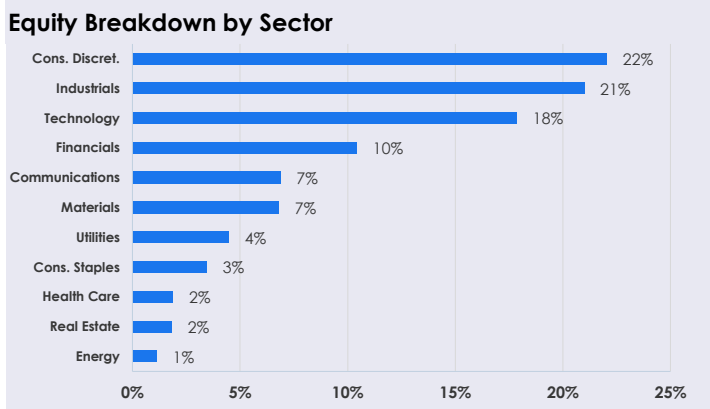
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## AVAILABLE SHARE CLASSES

ISIN	Class	Curr	Share	Max Entry Fees	Ongoing Charges	Max Exit Fees	Min Inv	Launch Date	Inv Type	Hedged
LU2097828045	ACC	EUR	AAZ FUND (ACC)		3.10%	Nil	1,500	17/02/2020	Retail	No
LU2097828391	ACC	USD	AAZ FUND USD (ACC)		2.46%	Nil	1,500	17/02/2020	Retail	No
LU2325338114	DIS	EUR	AAZ FUND (DIS)	6.00%	3.10%	Nil	1,500	20/09/2021	Retail	No
LU2325338205	ACC	EUR	AAZ FUND		2.46%	Nil	250,000	17/02/2020	Institutional	No
LU2325338387	ACC	USD	AAZ FUND		2.46%	Nil	250,000	17/02/2020	Institutional	No
LU2325338460	ACC	EUR	AINSTITUTIONAL EURO		1.23%	Nil	1,000,00	17/02/2020	Institutional	No
LU2325338544	DIS	EUR	AINSTITUTIONAL EURO	6.00%	1.23%	Nil	1,000,00		Institutional	No
LU2325338627	ACC	USD	AINSTITUTIONAL USD		1.23%	Nil	1,000,00	17/02/2020	Institutional	No
LU2325338890	DIS	USD	AINSTITUTIONAL USD	6.00%	1.23%	Nil	1,000,00		Institutional	No

## Disclosure

This fund does not promote environmental and/or social characteristics within the meaning of Article 8(1) or 9(1) of the SFDR Regulation. The ESG rating of the fund is reported for informative purposes only. Legend: 4 green leaves = AAA; 3 green leaves = AA; 2 green leaves = A; 1 green leaf = BBB; 1 grey leaf = BB, B, CCC or rating not available.

The value of investment interests can fall as well as rise. Any capital invested may be at risk and you may not get back some or all of your original capital. The value of investments and any income is not guaranteed and can go down as well as up and may be affected by exchange rate fluctuations. This means that an investor may not get back the amount invested.

The source of sectoral classification used in Breakdown by Sector chart is the Bloomberg Industry Classification Systems (BICS).

## Notices

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