

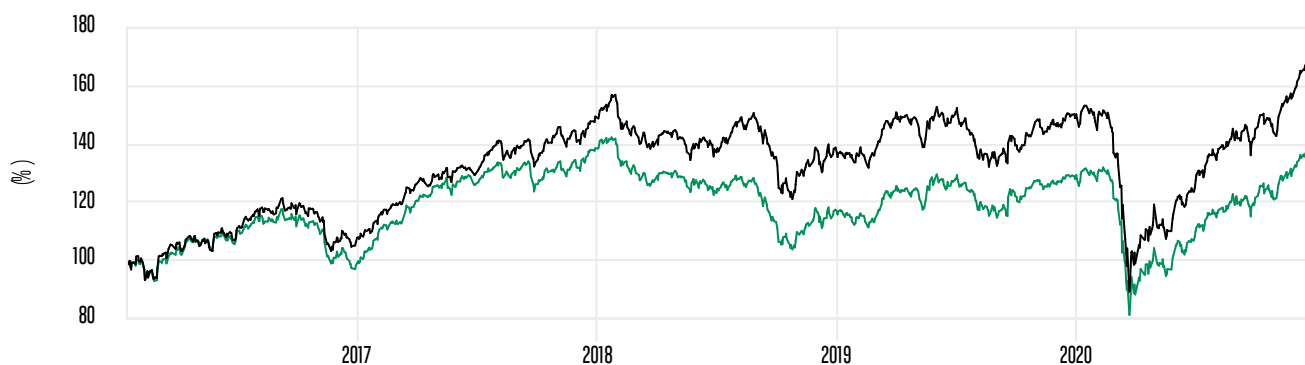
- The fund seeks to increase the value of its assets over the medium term by investing primarily in Indian equities.
- The fund may use financial derivative instruments extensively for investment and/or hedging purposes, which may involve material additional risks, for example counterparty default risk or insolvency, volatility risk, liquidity risk, leverage risk and valuation risk, and may expose the fund to significant losses.
- The fund has significant exposure to emerging markets and a single country (India) and is likely to be subject to a greater concentration risk and higher volatility than a more diversified investment. Emerging markets may have higher legal, regulatory and political risk.
- The management company may at its discretion pay dividends out of the capital of the fund. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the fund's capital may result in an immediate reduction of the net asset value per share.
- Investors should not solely rely on this document to make any investment decision. Please refer to the Hong Kong offering document for further information (including the risk factors) about the fund.

DASHBOARD AS AT 31.12.2020

Asset Class	Benchmark	No. of Holdings	Fund size (USD millions)
Equity	MSCI India (USD) NR	44	350
Base Currency	YTD Performance	3-year Annualised Perf. (1)	
USD	9.67% Benchmark 15.55%	0.42% Benchmark 4.73%	

(1) Based on 360 days

PERFORMANCE CUMULATIVE OVER 5 YEARS (NAV TO NAV, DIVIDEND REINVESTED, IN USD)



Cumulated Performance at 31.12.2020 (as %)

	1 Month	3 Months	1 Year	3 Years	5 Years	Since inception*
● FUND	7.60	17.33	9.67	1.28	27.84	208.70
● BENCHMARK	10.19	21.04	15.55	15.13	58.04	293.70

Calendar Performance at 31.12.2020 (as %)

	YTD	2020	2019	2018	2017	2016
● FUND	9.67	9.67	9.09	-15.35	39.97	-9.82
● BENCHMARK	15.55	15.55	7.34	-7.18	38.76	-1.07

Past performance is not indicative of future performance. Source: BNP Paribas Asset Management (net of fees) NAV-to-NAV, with dividends reinvested.

*The share class was launched on 17.05.2013.

The calendar year performance of the fund in its year of inception covers the period between the relevant inception date and the end of that calendar year.

On 24 November 2008, ABN AMRO Funds India Equity Fund was merged into BNPPL1 Equity India; which was then merged into BNP Paribas Funds India Equity on 21 May 2013. The performance / information shown on / before the date of mergers belong to the respective old funds. The inception date is that of ABN AMRO Funds India Equity Fund.



HOLDINGS: % OF PORTFOLIO

Main Holdings		by Sector		Against Benchmark
HDFC BANK LTD	9.29	Financials	35.63	+ 8.58
ICICI BANK LTD	8.62	Information technology	15.53	- 1.81
INFOSYS LTD	6.81	Health care	9.14	+ 3.18
RELIANCE INDUSTRIES LTD	5.51	Energy	7.75	- 5.04
HCL TECHNOLOGIES LTD	4.36	Materials	7.52	- 1.51
HOUSING DEVELOPMENT FINANCE	4.34	Consumer staples	6.66	- 3.76
KOTAK MAHINDRA BANK LTD	3.85	Consumer discretionary	5.71	- 2.86
ULTRATECH CEMENT LTD	3.67	Communication services	4.70	+ 2.37
BHARTI AIRTEL LTD	2.71	Industrials	2.90	- 0.33
ASIAN PAINTS LTD	2.53	Utilities	1.00	- 2.01
No. of Holdings in Portfolio	44	Other	-	- 0.27
		Cash	3.46	+ 3.46
		Total	100.00	

Source of data: BNP Paribas Asset Management, as at 31.12.2020.

The above-mentioned securities are for illustrative purposes only, are not intended as solicitation of the purchase of such securities, and do not constitute any investment advice or recommendation.



RISK

Risk Analysis (3 years, monthly)	Fund
Volatility	22.87
Ex-post Tracking Error	4.40
Information Ratio	-1.00
Sharpe ratio	-0.06
Alpha	-3.95
Beta	0.91
R ²	0.97

All figures net of fees (in USD). Past performance or achievement is not indicative of current or future results.

DETAILS

Fees		Key Figures		Codes	
Maximum Subscription Fee	3.00%	NAV	154.35	ISIN Code	LU0823428932
Maximum Redemption Fee	0.00%	12M NAV max. (31.12.20)	154.35	Bloomberg Code	FEINCCU LX
Max conversion Fees	1.50%	12M NAV min. (23.03.20)	89.16		
Real ongoing charges (31.10.20)	2.22%	Fund size (USD millions)	349.51		
Maximum Management Fees	1.75%	initial NAV	99.89		
		Periodicity of NAV Calculation	Daily		

Characteristics

Legal form	SICAV
Dealing deadline	16:00 CET STP (12:00 CET NON STP)
Recommended Investment Horizon	5 years
Benchmark	MSCI India (USD) NR
Domicile	Luxembourg
Launch Date	17.05.2013
Fund Manager	Alex Wai Shing KO
Management Company	BNP PARIBAS ASSET MANAGEMENT Luxembourg
Delegated Manager	BNP PARIBAS ASSET MANAGEMENT Asia Limited
Custodian	BNP PARIBAS SECURITIES SERVICES-LUXEMBOURG BRANCH
Base Currency	USD
Available Currencies	NOK, SEK



DISCLAIMER

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