AsianInvestor Asset Management Awards 2020 - Fund House of the Year - Hong Kong[6)]

J.P.Morgan Asset Management

For Hong Kong Investors only

Unit Trust Range

FACT SHEET | February 28, 2021

JPMorgan Europe Strategic Dividend Fund

- The Fund invests at least 70% in equity securities of companies which are based in, listed on stock exchange of or operate principally in Europe and are expected to pay dividends. The Fund will have limited RMB denominated underlying investments.
- The Fund is therefore exposed to a range of investment related risks which includes risks related to equity, dividend-paying equity (no guarantee that the companies that the Fund invests in and which have historically paid dividends will continue to pay dividends or to pay dividends at the current rates in the future), concentration, currency, liquidity, Eurozone sovereign debt crisis, derivatives, class currency and currency hedged classes. For RMB hedged class, risks associated with the RMB currency and currency hedged classes risks. RMB is currently not freely convertible and RMB convertibility from offshore RMB (CNH) to onshore RMB (CNY) is a managed currency process subject to foreign exchange control policies of and restrictions imposed by the Chinese government. There can be no assurance that RMB will not be subject to devaluation at some point. The Manager may, under extreme market conditions when there is not sufficient RMB for currency conversion and with the approval of the Trustee, pay redemption monies and/or distributions in fund's base currency.
- Where the income generated by the Fund is insufficient to pay a distribution as the Fund declares, the Manager may at its discretion determine such distributions may be paid from capital including realised and unrealised capital gains. Investors should note that the payment of distributions out of capital represents a return or withdrawal of part of the amount they originally invested or from any capital gains attributable to that original investment. Any payments of distributions by the Fund may result in an immediate decrease in the net asset value per unit.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.

INVESTMENT OBJECTIVE

To aim to provide income and long term capital growth by investing at least 70% of its total net asset value in equity securities of companies which are based in, listed on stock exchange of or operate principally in Europe and are expected to pay dividends.

EXPERTISE

Fund Manager
Michael Barakos, Thomas Buckingham

FUND INFORMATION ((mth) - USD (hedged))

Fund base currency
USD

Total fund size (m)
USD 44.3

SEDOL
BZ6VC16

ISIN code
HK0000288586

Bloomberg code
JPESDMU HK

Current charge
Initial : 5.0% of NAV
Redemption : 0%
Management fee : 1.5% p.a.

Denominated currency and NAV per unit
(mth) - USD (hedged) : USD 8.45
(mth) - AUD (hedged) : AUD 8.25
(mth) - EUR : EUR 8.55
(mth) - HKD (hedged) : HKD 8.46
(mth) - RMB (hedged) : RMB 8.42

12 month NAV
High : USD 8.88 (04/03/20)
Low : USD 6.13 (18/03/20)

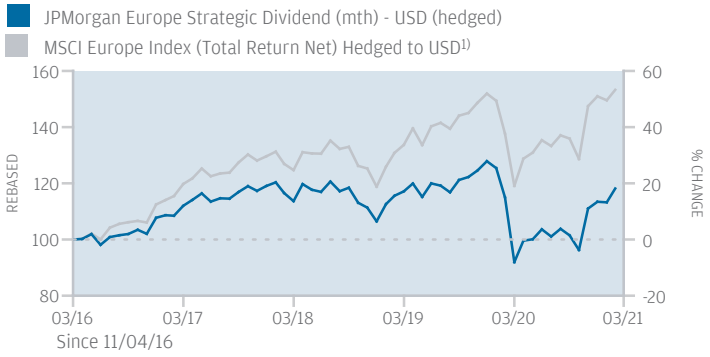
Distribution frequency
(mth) : Expected monthly

YIELD (%)

	Last distribution(xd date)/Annualised yield[2)]
(mth) - USD (hedged)	USD 0.0336 (26/02/21)/4.88%
(mth) - AUD (hedged)	AUD 0.0315 (26/02/21)/4.68%
(mth) - EUR	EUR 0.0289 (26/02/21)/4.13%
(mth) - HKD (hedged)	HKD 0.0332 (26/02/21)/4.81%
(mth) - RMB (hedged)	RMB 0.0511 (26/02/21)/7.53%

PERFORMANCE

CUMULATIVE PERFORMANCE (%)



	1 month	1 year	3 years	5 years	Since launch	Launch date
(mth) - USD (hedged)	4.3	2.8	1.4	-	18.2	11/04/16
Benchmark (in USD)[1)]	2.5	11.2	20.4	-	55.5	
(mth) - AUD (hedged)	4.3	0.3	-2.8	-	15.2	11/04/16
(mth) - EUR	4.4	2.6	-4.7	-	8.0	11/04/16
(mth) - HKD (hedged)	4.5	2.9	0.3	-	15.6	11/04/16
(mth) - RMB (hedged)[3)]	4.6	5.0	5.0	-	29.1	11/04/16

CALENDAR YEAR PERFORMANCE (%)

	2016*	2017	2018	2019	2020	2021YTD
(mth) - USD (hedged)	7.7	10.5	-10.6	20.1	-11.3	4.2
Benchmark (in USD)[1)]	14.7	15.0	-8.2	27.4	-0.6	1.5
(mth) - AUD (hedged)	8.6	11.6	-10.9	18.9	-13.6	4.1
(mth) - EUR	6.8	8.7	-13.3	16.7	-11.6	4.0
(mth) - HKD (hedged)	7.5	9.7	-11.4	19.6	-11.2	4.1
(mth) - RMB (hedged)[3)]	8.8	15.0	-9.2	20.2	-9.5	4.5

*Since launch to end of year for fund classes incepted in that year. 1)Dividends reinvested after deduction of withholding tax. 2)Annualised yield = [(1+distribution per unit/ex-dividend NAV)^distribution frequency]-1. The annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. 3)This share class is not available on the J.P. Morgan eTrading platform. 4)With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. 5)Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. 6)Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/RIMES (NAV to NAV in denominated currency with income reinvested). Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s). The AUD/CAD/EUR/GBP/NZD/RMB/SGD Hedged Classes (where applicable) are not recommended for investors whose base currency of investment is not in the aforesaid currencies.

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. The investment returns are calculated in denominated currency. For funds/classes denominated in foreign currencies, US/HK dollar-based investors are therefore exposed to fluctuations in the currency exchange rate. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.

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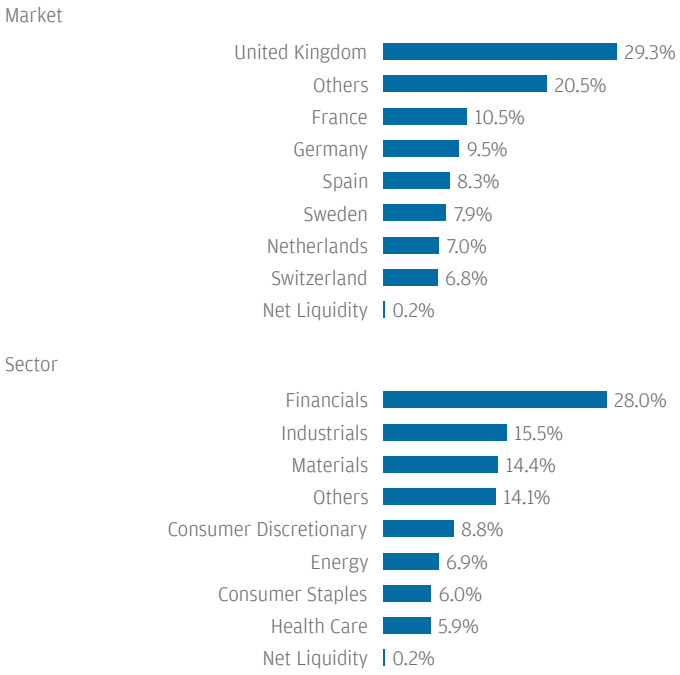
PORTFOLIO ANALYSIS ((mth) - USD (hedged))

	3 years	5 years	Since Launch[4)]
Correlation	0.98	-	0.97
Alpha %	-0.52	-	-0.50
Beta	1.13	-	1.11
Annualised volatility %	18.86	-	15.55
Sharpe ratio	-	-	0.14
Annualised tracking error %	4.61	-	3.86
Average annual return %	0.46	-	3.48

HOLDINGS[5)] (as at end January 2021)

TOP 10	Market Sector	%
Unilever PLC	United Kingdom Consumer Staples	2.1
ASML Holding NV	Netherlands Information Technology	1.9
Royal Dutch Shell Plc	United Kingdom Energy	1.8
AstraZeneca PLC	United Kingdom Health Care	1.7
Siemens AG	Germany Industrials	1.6
Roche Holding Ltd	Switzerland Health Care	1.5
Sanofi	France Health Care	1.4
Allianz SE	Germany Financials	1.4
Rio Tinto plc	United Kingdom Materials	1.3
HSBC Holdings Plc	United Kingdom Financials	1.3

PORTFOLIO BREAKDOWN



*Since launch to end of year for fund classes incepted in that year. 1)Dividends reinvested after deduction of withholding tax. 2)Annualised yield = [(1+distribution per unit/ex-dividend NAV)^distribution frequency]-1. The annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. 3)This share class is not available on the J.P. Morgan eTrading platform. 4)With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. 5)Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. 6)Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/RIMES (NAV to NAV in denominated currency with income reinvested). Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s). The AUD/CAD/EUR/GBP/NZD/RMB/SGD Hedged Classes (where applicable) are not recommended for investors whose base currency of investment is not in the aforesaid currencies.

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