

## AMUNDI 3 M

UCITS

Asset Management Company

**Amundi Asset Management**

Delegated fund accountant

**CACEIS Fund Administration France**

Custodian

**CACEIS BANK**

Auditors

**PRICEWATERHOUSECOOPERS AUDIT**

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## Informations about the Fund

### Classification

Money market UCI with a standard variable net asset value.

### Allocation of net profit

DP units: Accumulation

E units: Accumulation

M units: Accumulation

R units: Accumulation

I units: Accumulation

I2 units: Accumulation

U units: Accumulation

P units: Accumulation

S units: Accumulation

### Allocation of net capital gains realised

DP units: Accumulation

E units: Accumulation

M units: Accumulation

R units: Accumulation

I units: Accumulation

I2 units: Accumulation

U units: Accumulation

P units: Accumulation

S units: Accumulation

### Investment objective

The Fund's investment objective is to outperform its benchmark index, the capitalised EONIA, after deducting ongoing charges.

However, during periods of negative returns on the money market, the Fund's return may be negatively affected. Furthermore, after deducting ongoing charges, the Fund may underperform the compounded EONIA.

### Benchmark index

The benchmark indicator is the compounded EONIA.

The EONIA is representative of the overnight euro money market rate. It is calculated by the ESCB (European System of Central Banks) as the average transaction rate on the euro money market used by a panel of international banks. Changes in the benchmark indicator depend on the European Central Bank's monetary policy.

The compounded EONIA also factors in the impact of the reinvestment of interest using the OIS method (Overnight Indexed Swap).

### Investment strategy

#### 1. Strategies used

Preliminary outline of the investment universe:

The Fund is comprised of high-quality money market instruments and derivatives.

"High quality" is defined according to an internal assessment process that considers various factors, in particular the instrument's credit quality, the instrument's asset class, its liquidity profile and, for structured financial instruments, operational risks and counterparty risks inherent to the investment's structure.

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This internal process leads to a preliminary outline of the investment universe focusing on two main areas:

- A Risk system, notably defining the list of authorised instruments and limits by issuer and instrument type. This system is validated by a Risk Committee and updated as required.

- An eligible investment universe, notably comprising the issuers selected by the Management Company and, for each issuer, the definition of a maximum maturity so as to assess the credit analyst who is independent of the Management Company.

The issuers and the associated maximum maturities are validated by a Credit Committee and reviewed based on the information that may affect the securities' credit rating.

The Management Company has implemented a procedure for internal credit quality assessment. This has been established in order to systematically and continuously implement the principles of prudence, suitability and relevance at all the key stages affecting the investment cycle.

The construction of the portfolio is based on a four-stage process:

1. Analysis of asset liquidity and liquidity management: this is ensured by using various interest-rate instruments available on the capital markets. The Fund includes assets of varying maturities, which are adjusted based on inflows and outflows, to ensure its liquidity.

2. Choice of a weighted average maturity (1): this reflects our forecasts on changes to the EONIA and money market yield curves. Euro fixed income and credit Managers establish together, during a monthly meeting attended by Amundi Asset Management's strategists, forecasts for changes in interest rates and the European Central Bank's monetary policy.

3. Selection of issues and the diversification of securities (bonds, negotiable debt securities) from public and private issuers. This selection is made based on compliance with various parameters:

- o studies carried out by the credit analysis team on behalf of the fixed income management team or other financial market institutions.

- o the management team's assessment of the premium on the securities of this issuer to cover the credit and/or liquidity risk.

- o the more diversification a new issuer can bring to the portfolio, the more interest will be shown in its contribution.

- o each security held in the portfolio is subject to prior agreement by the Risk Department (which is independent of the Management Company) which defines maximum amounts and maturities for each issuer.

4. Arbitrage: the Management Company systematically sources investment opportunities among money market instruments and bonds with yields in line with or outperforming the EONIA depending on the type of instrument and the security's maturity. The managers rely on a proactive trading team to invest in an issuer or a security with selected counterparties.

The Fund's investment strategy is based on the choice of negotiable debt security or bond issuers, which ensures the most regular increase in NAV possible. To this end, the management team selects securities with a maturity of less than 2 years. Fixed-rate securities with a maturity of more than 397 days will be covered by interest-rate risk hedging. More particularly, the ceilings respected by this fund are as follows:

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|   |  |
|---|--|
| Weighted Average Maturity <sup>(1)</sup> (WAM)      | less than or equal to 6 months   |
| Weighted Average Life <sup>(2)</sup> (WAL)          | less than or equal to 12 months  |
| 1-day liquidity                                     | more than 7.5% of net assets   |
| 7-day liquidity                                     | more than 15% of net assets  |
| Maximum residual life of securities and instruments | 2 years<br>Variable-rate money market instruments and fixed-rate money market instruments covered by a swap are updated in relation to a money market rate or index.   |
| Creditworthiness of instruments                     | To evaluate the creditworthiness of securities at the time of their acquisition, the Management Company may rely, although not exclusively, on investment-grade ratings from recognised rating agencies that it deems most appropriate; however, the Management Company strives to avoid any automatic dependence on such ratings throughout the securities' holding period. |

<sup>1</sup> WAM = it is used to measure the average term until the maturity of all the securities held by the UCITS, weighted to reflect the relative weight of each instrument, and considering the maturity of an adjustable-rate security as the remaining period before the next money-market rate revision rather than the remaining term until the initial principal repayments on the instrument. In practice, the WAM is used to measure the sensitivity of a monetary fund to changes in money market interest rates.

<sup>2</sup> WAL = this is the weighted average residual life of each asset held by the UCITS, i.e. the term left to run until the initial principal repayments on the security (without taking into account interest payments and reductions in the principle value). WAL is used to measure credit risk and liquidity risk.

## Internal credit quality assessment procedure

### I) Description of the scope of the procedure

The Management Company has set up an internal credit quality assessment procedure for money market UCIs. Its purpose is to establish the principles and methodologies that will ensure that these UCIs invest in assets that have a positive valuation with regard to credit quality.

The internal credit quality assessment procedure, which is conducted systematically and continuously for all Amundi Group monetary management, establishes:

- the principles of prudence, suitability and relevance at all key stages affecting the investment cycle, and
- the analysis methodologies that determine not only the eligibility of purchase loans for the money market UCI, but also monitor the reported downgrading of invested credits in order to avoid keeping outstanding amounts of those likely to default.

### II) Description of the parties involved in the procedure

The Amundi Group Risk Committee and the Credit Risk Committee, which stems from it, are responsible for defining the risk policy applicable to all Amundi Group entities (risks taken on behalf of third parties and on their own account).

In this context, the Amundi Group Risk Committee has full jurisdiction for the following:

- defining Amundi's policy on risks;
- determining the risk framework for each product or activity;
- approving the risk oversight for management strategies and investment processes;
- approving the methodologies for calculating risk indicators;
- approving credit limits;
- making decisions regarding the use of new financial instruments by the UCIs;
- reviewing the results of checks that are carried out;
- making the necessary decisions to resolve any anomalies detected.

The Group Risk Committee delegates the specific duties entrusted to it to several subcommittees.

The Credit Risk Committee therefore approves the limits per issuer for the overseen UCIs and the sole-risk and counterparty limits for all UCIs in the Amundi Group. The decisions of the Credit Risk Committee are made by its Chair, based on discussions within the Committee, and are not subject to a vote.

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The decisions of the Group Risk Committee and the Credit Risk Committee are enforced through the use of a maximum risk framework for each subsidiary of the Amundi Group, with the understanding that each subsidiary retains its full autonomy and independence to judge the appropriateness of these framework decisions, and that it may impose additional credit restrictions for money market UCIs, if deemed necessary by the competent officials and authorities outlined by the governing body of each subsidiary.

The Group Risk Committee and the Credit Risk Committee are chaired by the Executive Vice-President responsible for the Business Support and Control Division, and in his or her absence, by the Risk Manager. The other permanent members of the Group Risk Committee are the heads of the Investment, Commercial (Individual Clients, Institutional Clients), Operations, Services and IT business lines, and heads of control teams (Compliance, Audit and Risks, including those responsible for expertise management, investment risks and operational risks within the Risk Division). The Credit Risk Committee also has permanent guests, these being the head of the credit risk analysis and risk oversight team and the team's analysts.

The Credit Risk Committee is convened every month, and if necessary, at any time on an ad hoc basis, and declares the terms of its approval.

### III) Description of the methodology

At all key stages of the investment cycle, at the request of the management, an independent credit analysis and credit management team linked to Amundi's Risks team implements the applicable methodologies:

- collection of information,
- analyses and assessments of credit quality, recommendation of the terms of investment (risk code, amount and maximum maturity limits) to the Credit Risk Committee for approval,
- monitoring of credit risks as approved by the Credit Risk Committee, including the supervision of downgrading credit and monitoring of alerts,
- management of cases exceeding the amount and duration limits.

Information used for analysis must be reliable and come from multiple sources:

- primary sources: annual reports and publications on issuers' websites, presentation and meeting notes from one-on-ones, roadshows or net roadshows with issuers,
- market sources: verbal and/or written presentations by rating agencies and/or sell-side analyses, public information published by the media.

The criteria used for analysis are:

- quantitative: published operational and financial data, which is analysed not only when accounts are closed, but also over time in order to evaluate trends, and is reprocessed, if necessary, in order to estimate the most representative profitability, solvency and liquidity ratios possible;
- qualitative: financial access, operations, strategy, management, governance and reputation, which are evaluated in relation to their coherence, credibility or sustainability in the short and medium term.

Based on the methodologies set out in the procedure to be applied, analyses must focus on profitability, solvency and liquidity, using analytical methods specific to the types of issuers and business sectors concerned (Corporate, Financial, Public Administration, etc.), and in accordance with their asset classes/instruments (non-rated, securitisations, covered, subordinated, etc.). Ultimately, they must make it possible to assess the short- and medium-term visibility in terms of the viability of the issuer, both from an intrinsic point of view and within the context in which it operates.

At the end of the analysis, the assessment is represented by a risk code, and the credit management represented by a set of limits with regard to amount and maximum maturity, which the credit analysis and management team recommends to the Credit Risk Committee.

The risk code represents the credit quality on a scale from 1 (solid) to 6 (low) in terms of a medium to long-term investment, with monitoring reports and alerts for outstanding amounts in the event of downgrading. The minimum risk code level required for investment in a money market UCI is code 4, which at the lower end of the scale. However, for very short-term investments (less than 6 months), credit at risk code 5 which is at the upper end of the scale, may be exceptionally and selectively authorised.

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The amount and maximum maturity limits are calculated taking into account the credit quality, issuer size and the percentage holding of the issuer's consolidated debt. In the event of an overrun, the procedure provided for this purpose is applied in order to remedy the situation:

- either by an immediate sale of excess outstanding amounts, reducing outstanding amounts to within the limits,
- or by a run off of the outstanding amounts, for which the overrun is then monitored, if justified,
- or by an increase in the limit absorbing the overrun, if justified (in particular, depending on the credit quality and the percentage holding of the issuer's total debt).

These decisions are recorded in writing in accordance with Article 7 of the Delegated Regulation (EU) 2018/990.

Individual credit entered into the universe of eligible investments is reviewed at least once a year, and as many times as required by events and/or developments impacting the assessment to be carried out on credit quality.

#### IV) Framework for reviewing the methodology

The credit management methodologies for money market UCIs are reviewed and approved by the Risk Committee and Credit Risk Committee at least once a year and as often as necessary, with a view to adapting them to the current portfolio and external conditions in accordance with the regulatory provisions governing money market UCIs.

## **2. Description of the assets used (excluding derivatives)**

### **▪ Money market instruments:**

The portfolio includes: **up to 100% of net assets**

- government securities in the form of repurchase agreements or short-term securities.
- Treasury notes or short-term bonds issued by the States
- London CDs
- Floating-Rate Notes (FRN) and bonds
- Euro Medium Term Notes (EMTNs)
- Euro Commercial Paper
- US commercial Paper
- Short-term and medium-term negotiable securities
- Asset-Backed Commercial Paper

### **Holding of shares or units of other UCIs:**

The Fund may hold up to 10% of its assets in shares or units of the following short-term and/or standard money market UCIs:

- French or European UCITS
- French or European AIFs that comply with the criteria defined by the French Monetary and Financial Code

These UCI and invest up to 10% of their assets in UCITS or AIFs. They may be managed by the Management Company or an affiliated company. The risk profile of these UCIs is compatible with that of the UCITS.

## **3. Derivatives used**

Information about the counterparties of the OTC derivative contracts:

Amundi AM relies on the expertise of Amundi intermediation in the context of providing services regarding the selection of counterparties.

Amundi Intermediation provides Amundi AM with an indicative list of counterparties, the eligibility of which is approved beforehand by the Amundi (Group) Credit Risk Committee, concerning the aspects of counterparty risk.

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This list is then approved by Amundi AM at ad-hoc meetings of its “Broker Committees”. The purpose of the Broker Committees is to:

- monitor volumes (share broking and net amounts for other products) by intermediary/counterparty, instrument type and market, where applicable;
- express their opinion on the quality of the service provided by the Amundi Intermédiation trading desk;
- carry out a review of the brokers and counterparties, and to draw up the list for the coming period. Amundi AM may decide to limit the list or ask to extend it. If Amundi AM proposes to extend the list of counterparties, at a committee meeting or subsequently, the Amundi Credit Risk Committee must analyse and approve the list once again.

The Amundi AM Broker Committees include Management Directors or their representatives, representatives of the Amundi Intermédiation trading desk, an operations manager, a Risk Control manager and a Compliance manager.

The manager may invest in the following derivatives:

- Type of markets:

- regulated
- organised
- over-the-counter

- Categories of risks in which the manager intends to trade:

- equity
- interest rate
- currency
- credit
- other risks

- Types of transactions and description of all operations that must be limited to the achievement of the investment objective:

- hedging
- exposure
- arbitrage
- other

- Types of instruments used:

- futures: interest-rate
- options: interest-rate
- currency and interest rate swaps
- total return swap
- other

- Strategy for using derivatives to achieve the investment objective:

derivatives are used as inexpensive, liquid substitutes for real securities to cover the portfolio's total exposure to interest-rate risk.

options on forward interest-rate markets consisting of call option positions are used to protect the portfolio against increases in interest rates. The Commitments arising from this type of instrument will not exceed 10% of net assets.

interest-rate swaps are used to reduce the weighted average maturity in view of changes in interest rates.

currency swaps and forward foreign exchange contracts are used in the EUR units to hedge securities issued and denominated in a currency other than the euro.

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## **4. Embedded derivatives**

- Categories of risks in which the manager intends to trade:
  - equity
  - interest rate
  - currency
  - credit
  
- Types of transactions and description of all operations that must be limited to the achievement of the investment objective:
  - hedging
  - exposure
  - arbitrage
  
- Types of instruments used:
  - puttable bonds
  - callable bonds
  
- Strategy for using embedded derivatives to achieve the investment objective:
  - General hedging of the portfolio, particular risks, particular securities
  - constructing synthetic exposure to particular assets or particular risks
  - exposure to the credit market (exclusively callable and puttable bonds)

## **5. Deposits**

The UCITS can lodge deposits for a maximum 12-month period. These deposits help it to achieve its investment objective by allowing it to obtain all of cash flows paid as part of the exchange transaction and/or allowing the Funds to manage cash flows. They are refundable on request or may be withdrawn at any time. Deposits are made by credit institutions with registered offices in a member state or, if their registered office is in a non-member country, they are subject to prudential rules considered equivalent to those set out in European Union law.

## **6. Cash borrowings**

Cash borrowings are prohibited. However, in situations such as, for example, substantial redemptions or transactions credited to the account that are not settled for technical reasons, the Fund may exceptionally become a temporary debtor.

The debtor situation will be resolved as promptly as possible and in line with the best interests of the unitholders.

## **7. Transactions involving temporary acquisition/disposal of securities**

- Types of transactions used:
  - repurchase and reverse repurchase agreements with reference to the French Monetary and Financial Code
  - lending and borrowing of securities with reference to the French Monetary and Financial Code
  - other

These transactions may be cancelled at any time with two working days' notice.

Repurchase transactions have a temporary maturity of up to seven working days. These assets are held with the Depositary.

- Types of transactions and description of all operations that must be limited to the achievement of the investment objective:
  - cash management
  - optimisation of the Fund's income
  - possible contribution to the leverage effect of the UCITS
  - other
  
- Possible leverage effects: none.
  
- Fees: See Costs and Fees section.

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The Fund's commitments arising from derivatives and temporary purchases or sales of securities must not exceed 100% of net assets. The Fund's exposure arising from commitment and real securities is limited to 100% of the net assets.

Summary of proportions used:

| <u>Types of transactions</u>             | <u>Reverse repurchase agreements</u> | <u>Repurchase agreements</u> | <u>Securities lending</u> | <u>Securities borrowing</u> |
|--|--------------------------------------|------------------------------|---------------------------|-----------------------------|
| <u>Maximum proportion of net assets</u>  | 100%                                 | 10%                          | Prohibited                | Prohibited                  |
| <u>Expected proportion of net assets</u> | 25%                                  | 1%                           | Prohibited                | Prohibited                  |

## **8- Information relating to collateral (temporary purchases and sales of securities and/or OTC derivatives):**

Type of collateral:

In the context of temporary purchases and sales of securities and/or OTC derivative transactions, the UCITS may receive securities or cash as collateral.

Securities received as collateral must adhere to the criteria defined by the Management Company. They must be:

- liquid,
- transferable at any time,
- diversified in compliance with the eligibility, exposure and diversification rules of the UCITS,
- issued by an issuer that is not an entity of the counterparty or its group.

For bonds, the securities will also be issued by high-quality issuers located in the OECD whose minimum rating may be AAA to BBB- on the Standard & Poor's scale or with a rating deemed equivalent by the Management Company. Bonds must have a maximum maturity of 50 years.

The criteria described above are detailed in a Risk Policy available on the Management Company's website at [www.amundi.com](http://www.amundi.com) and may be subject to change, particularly in the event of exceptional market circumstances.

The discounts that may be applied to the collateral received will take into account the credit quality, the price volatility of the securities and the results of the stress tests performed.

Reuse of cash received as collateral:

Cash received as collateral, subject to a limit of 10% of the net assets, may be reinvested in deposits or securities issued or guaranteed by a public or parapublic entity of a member country of the European Union or an authorized non-member country, in accordance with the Risk Policy of the Management Company.

Reuse of securities received as collateral:

Not authorised: Securities received as collateral may not be sold, reinvested or provided as collateral.

## **Risk profile**

**The main risks related to this type of investment are:**

Interest rate risk

**The principal specific management-related risks are:**

credit risk

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**Other risks include:**

capital risk

Counterparty risk

Liquidity risk linked to temporary purchases and sales of securities

Legal risk

## Activity report

April 2020

Monetary policy: The European Central Bank (ECB) left its key rates unchanged, the refi rate remains at 0.00% with the deposit facility rate and the marginal rate at respectively -0.50% and 0.25%. On April 30, 2020, the ECB's Governing Council announced a new series of refinancing operations and monetary policy measures: - easier conditions for TLTRO III with interest lowered to 50bp below the refinancing rate (i.e.-0.50%) and 50bp lower than the deposit facility rate for banks whose net eligible loans reach the required performance threshold (i.e.-1%). - introduction as from May of new pandemic emergency longer-term refinancing operations (PELTROs) to ensure the liquidity and smooth operation of the money market during the COVID-19 crisis. In addition, the pandemic emergency purchase programme (PEPP) will continue to be implemented with a flexible approach (budget of €750 billion) until the coronavirus crisis is over. Investment policy: - Liquidity: Instantaneous liquidity was essentially provided by overnight transactions. - Interest rate risk: The portfolio's weighted average maturity (WAM) was 52 days at the end of the period. - Credit risk: Short-term spreads continued to widen at the short end of the curve, at respectively EONIA +17bp to EONIA +35bp on maturities of three months to one year. Note that in the country allocation, puttables appear based on final maturities, not the redemption-at-par option attached to this type of product. At month-end, the bond weighting was of about 30% of fund assets, including nearly 4% in puttables, most of which are matched with three-month puts. BBB-rated issuers represented about 24% of the portfolio at month-end. - Average life and average rating: The weighted average life (WAL) of this money market portfolio is 152 days. Its average long-term rating remains good at A+. On 10/15/2019, Fitch Ratings assigned Amundi 3 M a rating of 'Af/S1,' reflecting the fund's high credit quality and very low volatility.

May 2020

Monetary policy: The European Central Bank (ECB) left its key rates unchanged, the refi rate remains at 0.00% with the deposit facility rate and the marginal rate at respectively -0.50% and 0.25%. The ECB underlined that it "remains fully committed to doing everything necessary within its mandate to ensure that inflation rises... and that the monetary policy action taken in pursuit of the objective of maintaining price stability is transmitted to all parts of the economy and to all jurisdictions of the euro area". The ramp-up of the securities purchases programs has managed to reduce the stress in the interbank market, which nonetheless remains under pressure. For this reason the ECB will probably continue to draw on its full range of tools and its flexibility. Investment policy: - Liquidity: Instantaneous liquidity was essentially provided by overnight transactions. - Interest rate risk: The portfolio's weighted average maturity (WAM) was 43 days at the end of the period. - Credit risk: Short-term spreads contracted at the short end of the curve, at respectively EONIA +12bp to EONIA +32bp on maturities of three months to one year. Note that in the country allocation, puttables appear based on final maturities, not the redemption-at-par option attached to this type of product. At month-end, the bond weighting was of about 29% of fund assets, including nearly 3% in puttables, most of which are matched with three-month puts. BBB-rated issuers represented about 21% of the portfolio at month-end. - Average life and average rating: The weighted average life (WAL) of this money market portfolio is 122 days. Its average long-term rating remains good at A+. On 10/15/2019, Fitch Ratings assigned Amundi 3 M a rating of 'Af/S1,' reflecting the fund's high credit quality and very low volatility.

June 2020

Monetary policy: The European Central Bank (ECB) left its key rates unchanged, the refi rate remains at 0.00% with the deposit facility and marginal rates at respectively -0.50% and 0.25%. At the June 4 monetary policy meeting, the ECB stepped up its response to the crisis by increasing the size of the Pandemic Emergency Purchase Programme (PEPP) by €600 billion to €1,350 billion and extending its duration to at least June 2021. The ECB's decision comes in addition to the European Commissions proposal for putting in place a massive €750 billion recovery plan. The markets responded positively, reflected in the continuing tightening in credit spreads and more normal liquidity conditions. Investment policy: - Liquidity: Instantaneous liquidity was essentially provided by overnight transactions. - Interest rate risk: The portfolio's weighted average maturity (WAM) was 51 days at the end of the period. - Credit risk: Short-term spreads tightened strongly along the short part of the curve, at respectively EONIA -2bp to EONIA +18bp on maturities of three months to one year. Note that in the country allocation, puttables appear based on final maturities, not the redemption-at-par option attached to this type of product.

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At month-end, the bond weighting was of about 32% of fund assets, including nearly 5% in puttables, most of which are matched with three-month puts. BBB-rated issuers represented about 23% of the portfolio at month-end. - Average life and average rating: The weighted average life (WAL) of this money market portfolio is 143 days. The portfolio's average long-term rating remains good at A. On 10/15/2019 Fitch Ratings assigned Amundi 3 M a rating of 'Af/S1,' reflecting the fund's high credit quality and very low volatility.

## July 2020

Monetary policy: The European Central Bank (ECB) left its key rates unchanged, the refi rate remains at 0.00% with the deposit facility and marginal rates at respectively -0.50% and 0.25%. The ECB remains cautious given the risks hanging over the growth outlook and calls for an ambitious and coordinated fiscal policy. Given all the unconventional monetary policy measures implemented up to now, money market spreads have dropped to very low levels and ECP volumes have declined. Investment policy: - Liquidity: Instantaneous liquidity was essentially provided by overnight transactions. - Interest rate risk: The portfolio's weighted average maturity (WAM) was 45 days at the end of the period. - Credit risk: Short-term spreads tightened strongly along the short part of the curve, at respectively EONIA -5bp to EONIA +9bp on maturities of three months to one year. Note that in the country allocation, puttables appear based on final maturities, not the redemption-at-par option attached to this type of product. At month-end, the bond weighting was of about 18% of fund assets, including nearly 4% in puttables, most of which are matched with three-month puts. Issuers rated BBB represented about 18% of the portfolio at month-end. - Average life and average rating: The weighted average life (WAL) of this money market portfolio is 119 days. Its average long-term rating remains good at A+. On 10/15/2019, Fitch Ratings assigned Amundi 3 M a rating of 'Af/S1,' reflecting the fund's high credit quality and very low volatility.

## August 2020

Monetary policy: The European Central Bank (ECB) left its key rates unchanged, the refi rate remains at 0.00% with the deposit facility and marginal rates at respectively -0.50% and 0.25%. The ECB remains cautious given the risks hanging over the growth prospects and calls for an ambitious and coordinated fiscal policy. Given all the unconventional monetary policy measures implemented up to now, money-market spreads have fallen to very low levels and ECP volumes are declining. The OIS/Euribor 3 month spread dropped into negative territory during August due to surplus liquidity, accentuating the contraction in credit spreads. Investment policy: - Liquidity: Instantaneous liquidity was essentially provided by overnight transactions. - Interest rate risk: The portfolio's weighted average maturity (WAM) was 50 days at the end of the period. - Credit risk: Short-term spreads tightened further along the short part of the curve, at respectively EONIA -5bp to EONIA +7bp on maturities of three months to one year. Note that in the country allocation, puttables appear based on final maturities, not the redemption-at-par option attached to this type of product. At month-end, the bond weighting was about 17% of fund assets, including nearly 3% in puttables, most of which are matched with three-month puts. BBB-rated issuers represented about 17% of the portfolio at month-end. - Average life and average rating: The weighted average life (WAL) of this money market portfolio is 110 days. Its average long-term rating remains good at A+. On 10/15/2019, Fitch Ratings assigned Amundi 3 M a rating of 'Af/S1,' reflecting the fund's high credit quality and very low volatility.

## September 2020

Monetary policy: The European Central Bank (ECB) left its key rates unchanged, the refi rate remains at 0.00% with the deposit facility and marginal rates at respectively -0.50% and 0.25%. Interest rates will remain at their present levels until the inflation outlook converges lastingly towards 2% and is reflected consistently in the trend in underlying inflation. The latest ECB TLTRO-III operation of September 22 attracted 308 European banks for total borrowings of €174 billion, which was more than had been expected. Surplus liquidity has risen strongly, reaching nearly €3,000 billion at the end of the month. Investment policy: - Liquidity: Instantaneous liquidity was essentially provided by overnight transactions. - Interest rate risk: The portfolio's weighted average maturity (WAM) was 50 days at the end of the period. - Credit risk: Short-term spreads tightened further along the short end of the curve, at respectively EONIA -7bp to EONIA +2bp on maturities of three months to one year. Note that in the country allocation, puttables appear based on final maturities, not the redemption-at-par option attached to this type of product. At month-end, the bond weighting stood at about 17% of fund assets, including nearly 3% in puttables, most of which are matched with three-month puts. BBB-rated issuers represented about 18% of the portfolio at month-end. - Average life and average rating:

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The weighted average life (WAL) of this money market portfolio is 109 days. Its average long-term rating remains good at A+. On 10/15/2019, Fitch Ratings assigned Amundi 3 M a rating of 'A+/S1,' reflecting the fund's high credit quality and very low volatility.

## October 2020

Monetary policy: The European Central Bank (ECB) left its key rates unchanged, the refi rate remains at 0.00% with the deposit facility and marginal rates at respectively -0.50% and 0.25%. At its October 29 meeting, the European Central Bank said it would be necessary "to recalibrate all its instruments" in December to "respond to the unfolding situation" and "support the economic recovery and counteract the negative impact of the pandemic". Christine Lagarde warned that inflation in the Eurozone was likely to remain negative until the beginning of 2021. Investment policy: - Liquidity: Instantaneous liquidity was essentially provided by overnight transactions. - Interest rate risk: The portfolio's weighted average maturity (WAM) was 64 days at the end of the period. - Credit risk: Short-term spreads tightened again along the short end of the curve, at respectively EONIA -8bp to EONIA +1.5bp on maturities of three months to one year. Note that in the country allocation, puttables appear based on final maturities, not the redemption-at-par option attached to this type of product. At month-end, the bond weighting stood at about 15% of fund assets, including nearly 3% in puttables, most of which are matched with three-month puts. BBB-rated issuers represented about 17% of the portfolio at month-end. - Average life and average rating: The weighted average life (WAL) of this money market portfolio is 113 days. Its average long-term rating remains good at A+. On 10/15/2019, Fitch Ratings assigned Amundi 3 M a rating of 'A+/S1,' reflecting the fund's high credit quality and very low volatility.

## November 2020

Monetary policy: The European Central Bank (ECB) left its key rates unchanged, the refi rate remains at 0.00% with the deposit facility and marginal rates at respectively -0.50% and 0.25%. In November, several ECB members confirmed the need to recalibrate all the monetary policy instruments before the end of the year. It would seem that the action is likely to focus more specifically on liquidity measures with, on the one hand, an increase in the PEPP and extension of its duration and, on the other hand, lengthening the duration of the third series of targeted longer-term refinancing operations (TLTRO III) at favorable rates (-1% interest rates). Christine Lagarde also pointed out that the recent encouraging news on the effectiveness of potential vaccines did not change the ECB's plans for the next meeting in December. The ECB's priority goals continue to be to halt the economic decline while avoiding a damaging spread of contagion from the health crisis to the financial sphere. Investment policy: - Liquidity: Instantaneous liquidity was essentially provided by overnight transactions. - Interest rate risk: The portfolio's weighted average maturity (WAM) was 69 days at the end of the period. - Credit risk: Short-term spreads tightened slightly along the short end of the curve, at respectively EONIA -8bp to EONIA +1bp on maturities of three months to one year. Note that in the country allocation, puttables appear based on final maturities, not the redemption-at-par option attached to this type of product. At month-end, the bond weighting stood at about 14% of fund assets, including nearly 4% in puttables, most of which are matched with three-month puts. BBB-rated issuers represented about 18% of the portfolio at month-end. - Average life and average rating: The weighted average life (WAL) of this money market portfolio is 119 days. Its average long-term rating remains good at A+. On 10/14/2020, Fitch Ratings assigned Amundi 3 M a rating of 'A+/S1,' reflecting the fund's high credit quality and very low volatility.

## December 2020

Monetary policy: The European Central Bank (ECB) left its key rates unchanged, the refi rate remains at 0.00% with the deposit facility and marginal rates at respectively -0.50% and 0.25%. Faced with deteriorating economic indicators, the ECB further strengthened its response to the crisis by increasing the size of the Pandemic Emergency Purchase Programme (PEPP) by €500 billion, bringing it to €1,850 billion and extending its duration to at least March 2022. Note that TLTRO III has also been extended, with three new operations scheduled between June and December 2021. In this period overshadowed by uncertainties, the economic forecasts have lowered again. However, the discovery of several vaccines has brought a ray of hope. Against this background, Christine Lagarde has confirmed that the ECB will maintain its loose monetary policy for as long as necessary and until the economic recovery is vigorous and sustainable. Investment policy: - Liquidity: Instantaneous liquidity was essentially provided by overnight transactions. - Interest rate risk: The portfolio's weighted average maturity (WAM) was 74 days at the end of the period. - Credit risk: Short-term spreads tightened slightly along the short end of the curve, at respectively EONIA -8.5bp to EONIA +1bp on maturities of three months to one year.

# UCITS AMUNDI 3 M

Note that in the country allocation, puttables appear based on final maturities, not the redemption-at-par option attached to this type of product. At month-end, the bond weighting stood at about 15% of fund assets, including nearly 3% in puttables, most of which are matched with three-month puts. BBB-rated issuers represented about 22% of the portfolio at month-end. - Average life and average rating: The weighted average life (WAL) of this money market portfolio is 135 days. The portfolio's average long-term rating remains good at A. On 10/14/2020 Fitch Ratings assigned Amundi 3 M a rating of 'Af/S1,' reflecting the fund's high credit quality and very low volatility.

## January 2021

Monetary policy: The European Central Bank (ECB) left its key rates unchanged, the refi rate remains at 0.00% with the deposit facility and marginal rates at respectively -0.50% and 0.25%. As expected, the European Central Bank left its monetary policy unchanged while specifying that it could if necessary raise the amount of the PEPP to ensure favorable financing conditions or on the contrary not use the entire amount depending on the trend in financing conditions and inflation. The ECB's December scenario in terms of economic growth for 2021 remains unchanged. In contrast, its highly accommodative monetary policy stance has been confirmed by Christine Lagarde as the pandemic continues to drag on economic recovery and inflation and demand remain very weak at this stage. Investment policy: - Liquidity: Instantaneous liquidity was essentially provided by overnight transactions. - Interest rate risk: The portfolio's weighted average maturity (WAM) was 50 days at the end of the period. - Credit risk: Short-term spreads tightened slightly along the short end of the curve, at respectively EONIA -9bp to EONIA -2bp on maturities of three months to one year. Note that in the country allocation, puttables appear based on final maturities, not the redemption-at-par option attached to this type of product. At month-end, the bond weighting stood at about 15% of fund assets, including nearly 3% in puttables, most of which are matched with three-month puts. BBB-rated issuers represented about 18% of the portfolio at month-end. - Average life and average rating: The weighted average life (WAL) of this money market portfolio is 123 days. Its average long-term rating remains good at A+. On 10/14/2020, Fitch Ratings assigned Amundi 3 M a rating of 'Af/S1,' reflecting the fund's high credit quality and very low volatility.

## February 2021

Monetary policy: The European Central Bank (ECB) left its key rates unchanged, the refi rate remains at 0.00% with the deposit facility and marginal rates at respectively -0.50% and 0.25%. According to the European Central Bank's Chief Economist, Philip Lane, the ECB is carefully monitoring the trend in long-term bond yields and focuses on two key indicators to assess whether financing conditions are favorable or not: firstly, the overnight index swap (OIS) curve and, secondly, the GDP-weighted sovereign bond yield curve. "... monetary policy measures can contribute to preserving the OIS yield curve and the GDP-weighted sovereign yield curve at favorable levels" he said. For her part, Isabel Schnabel, a member of the ECB's Executive Board, added: "Despite quite a few encouraging signs for the economy, fiscal and monetary policy support will remain crucial and must not be withdrawn prematurely". Investment policy: - Liquidity: Instantaneous liquidity was essentially provided by overnight transactions. - Interest rate risk: The portfolio's weighted average maturity (WAM) was 63 days at the end of the period. - Credit risk: Short-term spreads tightened slightly along the short end of the curve, at respectively EONIA -9bp to EONIA -4bp on maturities of three months to one year. Note that in the country allocation, puttables appear based on final maturities, not the redemption-at-par option attached to this type of product. At month-end, the bond weighting stood at about 15% of fund assets, including nearly 3% in puttables, most of which are matched with three-month puts. BBB-rated issuers represented about 18% of the portfolio at month-end. - Average life and average rating: The weighted average life (WAL) of this money market portfolio is 126 days. The portfolio's average long-term rating remains good at A. On 10/14/2020 Fitch Ratings assigned Amundi 3 M a rating of 'Af/S1,' reflecting the fund's high credit quality and very low volatility.

## March 2021

Monetary policy: The European Central Bank (ECB) left its key rates unchanged, the refi rate remains at 0.00% with the deposit facility and marginal rates at respectively -0.50% and 0.25%. With the Eurozone economies under the threat of another slump, the ECB is seeking to avoid any rise in bond yields that could hamper economic recovery. Through its asset purchases programs (PEPP and APP) and its refinancing operations for Eurozone banks (TLTRO III), the ECB continues to provide a liquidity shield to support the European economy. The latest long-term refinancing operation on March 18 was very successful with 425 banks borrowing EUR 330 billion at very advantageous conditions (up to -1%).

# UCITS AMUNDI 3 M

Surplus liquidity in the Eurosystem has increased by more than EUR 2,000 billion since March 2020, reaching EUR 3,638 billion one year later. Investment policy: - Liquidity: Instantaneous liquidity was essentially provided by overnight transactions. - Interest rate risk: The portfolio's weighted average maturity (WAM) was 59 days at the end of the period.

- Credit risk: Short-term spreads tightened slightly along the short end of the curve, at respectively EONIA -9bp to EONIA -3bp on maturities of three months to one year. Note that in the country allocation, puttables appear based on final maturities, not the redemption-at-par option attached to this type of product. At month-end, the bond weighting was of about 16% of fund assets, including nearly 3% in puttables, most of which are matched with three-month puts. BBB-rated issuers represented about 18% of the portfolio at month-end. - Average life and average rating: The weighted average life (WAL) of this money market portfolio is 130 days. Its average long-term rating remains good at A+. On 10/14/2020, Fitch Ratings assigned Amundi 3 M a rating of 'A+/S1,' reflecting the fund's high credit quality and very low volatility.

For the period under review, the performance of each of the units of the portfolio AMUNDI 3 M and its benchmark stood at:

- Unit AMUNDI 3 M - DP (C) in EUR currency: -0.41%/ -0.47%
- Unit AMUNDI 3 M - E (C) in EUR currency: -0.46%/ -0.47%
- Unit AMUNDI 3 M - I (C) in EUR currency: -0.41%/ -0.47%
- Unit AMUNDI 3 M - I2 (C) in EUR currency: -0.39%/ -0.47%
- Unit AMUNDI 3 M - M (C) in EUR currency: -0.43%/ -0.47%
- Unit AMUNDI 3 M - P (C) in EUR currency: -0.58%/ -0.47%
- Unit AMUNDI 3 M - R (C) in EUR currency: -0.46%/ -0.47%
- Unit AMUNDI 3 M - R2 (C) in EUR currency: -0.39%/ -0.47%
- Unit AMUNDI 3 M - U (C) in EUR currency: -0.43%/ -0.47%
- Unit AMUNDI 3 M - S (C) in EUR currency: -0.45%/ -0.47%

*Past performance is no guarantee of future performance.*

## **INFORMATION ON INCIDENTS RELATED TO THE COVID-19 CRISIS**

The Covid-19 health crisis has had no material impact on the UCI over the financial year.

## **Principal movements in portfolio listing during the period**

| Securities                                | Movements (in amount) |                |
|---|-----------------------|----------------|
|   | Acquisitions          | Transfers      |
| AMUNDI TRESO COURT TERME I C              | 1,000,811,871.87      | 694,090,972.74 |
| BFCM (BANQUE F 071220 OIS 0.3             | 700,000,000.00        | 700,000,000.00 |
| AGENCE CENTRALE 120520 FIX -0.52          | 500,050,560.67        | 500,000,000.00 |
| CREDIT AGRICOLE CORP IB 300920 FIX -0.525 | 400,291,879.50        | 400,000,000.00 |
| BPCE 091220 OIS 0.27                      | 345,000,000.00        | 345,000,000.00 |
| UNIC SPAL BRAN ZCP 10-03-21               | 250,319,156.93        | 250,000,000.00 |
| SOCIETE GENERALE SA 020620 FIX -0.48      | 250,023,335.51        | 250,000,000.00 |
| BFCM (BANQUE FED 300321 OIS 0.325         | 235,000,000.00        | 235,000,000.00 |
| BRED BANQUE POPULAIRE 020620 FIX -0.45    | 225,011,250.56        | 225,000,000.00 |
| CREDIT AGRICOLE SA 300321 OISEST 0.01     | 225,000,000.00        | 225,000,000.00 |

## Efficient portfolio management (EPM) techniques and Financial derivative instruments in EUR

### a) Exposure obtained through the EPM techniques and Financial derivative instruments

- **Exposure obtained through the EPM techniques: 2,787,302,052.79**

- o Securities lending:
- o Securities loans:
- o Reverse repurchase agreement: 2,787,302,052.79
- o Repurchase:

- **Underlying exposure reached through financial derivative instruments: 1,220,329,736.00**

- o Forward transaction:
- o Future:
- o Options:
- o Swap: 1,220,329,736.00

### b) Identity of the counterparty(ies) to EPM techniques and financial derivative instruments

| Identity of the counterparty(ies) to EPM techniques  | Financial derivative instruments (*) |
|--|--------------------------------------|
| B.R.E.D. PARIS<br>BANCO BILBAO VIZCAYA ARGENTARIA SA (MADRID)<br>BNP PARIBAS SECURITIES<br>CREDIT AGRICOLE CIB<br>LA BANQUE POSTALE<br>UNICREDIT BANK AG (HYPOVEREINSBANK) | MORGAN STANLEY & CO INTL LONDRES     |

(\*) Except the listed derivatives.

# UCITS AMUNDI 3 M

## c) Type and amount of collateral received by the UCITS to reduce counterparty risk

| Types of financial instruments          | Amount portfolio currency |
|---|---------------------------|
| <b>EPM</b>                              |                           |
| . Term deposit                          | 25,104,837.80             |
| . Equities                              |                           |
| . Bonds                                 | 2,762,202,052.79          |
| . UCITS                                 |                           |
| . Cash (*)                              | 1,375,334.54              |
| <b>Total</b>                            | <b>2,788,682,225.13</b>   |
| <b>Financial derivative instruments</b> |                           |
| . Term deposit                          |                           |
| . Equities                              |                           |
| . Bonds                                 |                           |
| . UCITS                                 |                           |
| . Cash                                  |                           |
| <b>Total</b>                            |                           |

(\*) The Cash account also integrates the liquidities resulting from repurchase transactions.

## d) Revenues and operational cost/fees from EPM

| Revenues and operational cost/fees | Amount portfolio currency |
|------------------------------------|---------------------------|
| . Revenues (*)                     | 24,772.82                 |
| . Other revenues                   |                           |
| <b>Total revenues</b>              | <b>24,772.82</b>          |
| . Direct operational fees          | 21,061,235.57             |
| . Indirects operational fees       |                           |
| . Other fees                       |                           |
| <b>Total fees</b>                  | <b>21,061,235.57</b>      |

(\*) Income received on loans and reverse repurchase agreements.

## Transparency of securities financing transactions and of reuse (SFTR) - Regulation SFTR - in accounting currency of the portfolio (EUR)

|  | Securities lending | Securities loan | Repurchase | Reverse repurchase agreement | Total Return Swaps (TRS) |
|--|--------------------|-----------------|------------|------------------------------|--------------------------|
|--|--------------------|-----------------|------------|------------------------------|--------------------------|

### a) Securities and commodities on loan

|                  |  |  |  |  |  |
|------------------|--|--|--|--|--|
| Amount           |  |  |  |  |  |
| % of Net Assets* |  |  |  |  |  |

\*% excluding cash and cash equivalent

### b) Assets engaged in each type of SFTs and TRS expressed in absolute amount

|                 |  |  |  |                  |  |
|-----------------|--|--|--|------------------|--|
| Amount          |  |  |  | 2,787,302,052.79 |  |
| % of Net Assets |  |  |  | 9.09%            |  |

### c) Top 10 largest collateral issuers received (excluding cash) across all SFTs and TRS

|   |  |  |  |                  |  |
|---|--|--|--|------------------|--|
| ITALY BUONI POLIENNALI DEL TESORO<br>ITALY                    |  |  |  | 1,349,999,099.20 |  |
| ITALY CERT DI CREDITO DEL TESORO-CCTSA<br>ITALY               |  |  |  | 411,939,999.97   |  |
| SPAIN GOVERNMENT BOND<br>SPAIN                                |  |  |  | 275,692,496.00   |  |
| ESPAGNE<br>SPAIN  |  |  |  | 216,819,887.03   |  |
| SPAIN I/L BOND<br>SPAIN                                       |  |  |  | 204,885,419.69   |  |
| CADES CAISSE D'AMORTISSEMENT ET DE LA DETTE SOCIALE<br>FRANCE |  |  |  | 176,193,530.00   |  |
| ITALY CERT DI CRED DEL TESORO ZERO CPONA<br>ITALY             |  |  |  | 49,059,915.00    |  |
| ITALY BUONI ORDINARI DEL TESORO BOT<br>ITALY                  |  |  |  | 25,104,837.80    |  |
| KREDITANSTALT WIEDER KFW<br>GERMANY                           |  |  |  | 23,571,893.84    |  |
| NRW.BANK<br>GERMANY   |  |  |  | 23,065,652.06    |  |

# UCITS AMUNDI 3 M

| Securities lending | Securities loan | Repurchase | Reverse repurchase agreement | Total Return Swaps (TRS) |
|--------------------|-----------------|------------|------------------------------|--------------------------|
|--------------------|-----------------|------------|------------------------------|--------------------------|

## d) Top 10 counterparties expressed as an absolute amount of assets and liabilities without clearing

|   |  |  |  |                |  |
|---|--|--|--|----------------|--|
| BANCO BILBAO VIZCAYA<br>ARGENTARIA SA (MADRID)<br>SPAIN       |  |  |  | 786,000,000.46 |  |
| UNICREDIT BANK AG<br>(HYPOVEREINSBANK)<br>MUENCHEN<br>GERMANY |  |  |  | 660,999,014.00 |  |
| LA BANQUE POSTALE<br>FRANCE                                   |  |  |  | 657,739,913.03 |  |
| CREDIT AGRICOLE CIB<br>FRANCE                                 |  |  |  | 363,999,999.71 |  |
| B.R.E.D. PARIS<br>FRANCE                                      |  |  |  | 293,463,125.59 |  |
| BNP PARIBAS SECURITIES<br>FRANCE                              |  |  |  | 25,100,000.00  |  |

## e) Type and quality (collateral)

|                                   |  |  |  |  |  |
|-----------------------------------|--|--|--|--|--|
| <b>Type</b>                       |  |  |  |  |  |
| - Equities                        |  |  |  |  |  |
| - Bonds                           |  |  |  |  |  |
| - UCITS                           |  |  |  |  |  |
| - Notes                           |  |  |  |  |  |
| - Cash                            |  |  |  |  |  |
| <b>Rating</b>                     |  |  |  |  |  |
| <b>Currency of the collateral</b> |  |  |  |  |  |
| Euro                              |  |  |  |  |  |

## f) Settlement and clearing

|                      |   |  |  |   |  |
|----------------------|---|--|--|---|--|
| Tri-party            |   |  |  | X |  |
| Central Counterparty |   |  |  |   |  |
| Bilateral            | X |  |  | X |  |

# UCITS AMUNDI 3 M

| Securities lending | Securities loan | Repurchase | Reverse repurchase agreement | Total Return Swaps (TRS) |
|--------------------|-----------------|------------|------------------------------|--------------------------|
|--------------------|-----------------|------------|------------------------------|--------------------------|

## g) Maturity tenor of the collateral broken down maturity buckets

|                     |  |  |                  |  |
|---------------------|--|--|------------------|--|
| < 1 day             |  |  |                  |  |
| [1 day - 1 week]    |  |  |                  |  |
| ]1week- 1 month]    |  |  | 387,331,880.00   |  |
| ]1month - 3 months] |  |  | 115,678,847.57   |  |
| ]3months- 1 year]   |  |  | 529,109,512.09   |  |
| > 1 year            |  |  | 1,095,397,839.33 |  |
| Open                |  |  | 659,788,811.60   |  |

## h) Maturity tenor of the SFTs and TRS broken down maturity buckets

|                     |  |  |                  |  |
|---------------------|--|--|------------------|--|
| < 1 day             |  |  |                  |  |
| [1 day - 1 week]    |  |  | 399,999,099.00   |  |
| ]1week- 1 month]    |  |  | 2,387,302,953.79 |  |
| ]1month - 3 months] |  |  |                  |  |
| ]3months- 1 year]   |  |  |                  |  |
| > 1 year            |  |  |                  |  |
| Open                |  |  |                  |  |

## i) Data on reuse of collateral

|   |  |  |  |  |
|---|--|--|--|--|
| Maximum amount (%)  |  |  |  |  |
| Amount reused (%)   |  |  |  |  |
| Cash collateral reinvestment returns to the collective investment undertaking in euro |  |  |  |  |

## j) Data on safekeeping of collateral received by the collective investment undertaking

|             |  |  |                  |  |
|-------------|--|--|------------------|--|
| CACEIS Bank |  |  |                  |  |
| Securities  |  |  | 2,787,306,890.59 |  |
| Cash        |  |  |                  |  |

## k) Data on safekeeping of collateral granted by the collective investment undertaking

|            |  |  |  |  |
|------------|--|--|--|--|
| Securities |  |  |  |  |
| Cash       |  |  |  |  |

# UCITS AMUNDI 3 M

| Securities lending | Securities loan | Repurchase | Reverse repurchase agreement | Total Return Swaps (TRS) |
|--------------------|-----------------|------------|------------------------------|--------------------------|
|--------------------|-----------------|------------|------------------------------|--------------------------|

## I) Data on return and cost broken down

| Incomes         |  |  |  |               |  |
|-----------------|--|--|--|---------------|--|
| - UCITS         |  |  |  | 0.01          |  |
| - Manager       |  |  |  |               |  |
| - Third parties |  |  |  |               |  |
| Costs           |  |  |  |               |  |
| - UCITS         |  |  |  | 21,028,413.80 |  |
| - Manager       |  |  |  |               |  |
| - Third parties |  |  |  |               |  |

## e) Type and quality of collateral

Amundi Asset Management undertakes to accept only securities of a high credit quality and to increase the value of its collateral by applying valuation discounts to securities loaned to it. This process is regularly reviewed and updated.

## i) Reuse of collateral

« The regulations governing UCITS forbid the reuse of collateral securities. Cash collateral received is:

- o reinvested in short-term money market funds (as defined by ESMA in its 'Guidelines on ETFs and other UCITS issues')
- o placed on deposit;
- o reinvested in high-quality long-term government bonds
- o reinvested in high-quality short-term government bonds
- o used for the purpose of reverse repurchase transactions.»

The maximum proportion of received collateral that may be reused is 0% in the case of securities and 100% in the case of cash.

The effective usage amounts to 0% for collateral securities and 100% for cash collateral.

## k) Custody of collateral provided by the UCI

Amundi Asset Management undertakes to do business with a limited number of depositaries, selected to ensure the adequate custody of securities received and cash.

## l) Breakdown of revenue and expenses

For securities lending transactions and repurchase agreements, BFT Investment Managers has entrusted Amundi Intermédiation, acting on behalf of the UCIs, with the following responsibilities: selecting counterparties, ordering the implementation of market agreements, monitoring counterparty risk, performing qualitative and quantitative monitoring of collateralisation (dispersion checks, ratings, liquid assets), repurchase agreements and securities lending. Income generated from these transactions is paid into the UCIs. Costs generated by these transactions are incurred by the UCIs. Charges by Amundi Intermédiation must not exceed 50% of the income generated by these transactions.

## Significant events during the financial period

Le 05 march 2021 Ajout The UCI promotes environmental, social and governance (ESG) criteria within the meaning of Article 8 of the "Disclosure" Regulation. The UCI carries a sustainability risk, as defined in the risk profile.

Le 05 march 2021 Ajout The benchmark index does not evaluate or include its components according to these environmental and/or social characteristics and is therefore not in line with the ESG characteristics promoted in the portfolio.

Le 05 march 2021 Modification Benchmark index applicable to the Fund's investment objective: The administrator of the benchmark index, EMMI (European Money Markets Institute), is recorded on the register of administrators and benchmark indices held by the ESMA. Further information on the benchmark index is available on the website of the benchmark administrator: [www.emmi-benchmarks.eu](http://www.emmi-benchmarks.eu).

Le 05 march 2021 Ajout Sustainability risk: the risk relating to an event or situation in the environmental, social or governance domain that, if it occurs, could cause an actual or a potential negative material impact on the value of the investment.

Le 05 march 2021 Ajout The calculation of the performance fee applies to each unit concerned and on each calculation date of the net asset value. It is based on the comparison between: The net assets of the unit (before deduction of the performance fee) and The "reference assets" which represent the net assets of the unit (before deduction of the performance fee) on the first day of the observation period, adjusted for subscriptions/redemptions at each valuation, to which the performance of the benchmark index (capitalised EONIA) is applied. This comparison is performed over an observation period of one year, for which the anniversary date corresponds to the calculation date of the last net asset value in March. If, during the observation period, the net assets of the unit (before deduction of the performance fee) are higher than the reference assets defined above, the performance fee will represent a maximum of 30% of the difference between these two assets. The rate for the applicable performance fee is set for the entire period at the beginning of each observation period. This fee will be subject to a provision when the net asset value is calculated. In the event of a redemption, the portion of the provision corresponding to the number of units redeemed accrues to the management company. If, during the observation period, the net assets of the unit (before deduction of the performance fee) are lower than the reference assets, the performance fee will be nil and will be subject to a provision reversal when the net asset value is calculated. Provision reversals are capped at the level of previous allocations. This performance fee will only be definitively charged if, on the day of the last net asset value of the observation period, the net assets of the unit (before deduction of the performance fee) are higher than the reference assets. For the current observation period, the rate of the performance fee is: - 30% for DP-C units; - 30% for E-C units; - 30% for I-C units; - 25% for I2-C units; - None for M-C units; - 20% for P-C units; - 30% for R-C units; - 30% for U-C units; - 30% for S units.

Le 05 march 2021 Ajout Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (the "Disclosures Regulation") As a financial market participant, the management company of the UCI is governed by Regulation (EU) 2019/2088 of 27 November 2019 on sustainability-related disclosures in the financial services sector (the "Disclosures Regulation"). This Regulation lays down harmonised rules for financial market participants on transparency with regard to the integration of sustainability risks (Article 6 of the Regulation), the consideration of negative sustainability impacts, the promotion of environmental or social characteristics in the investment process (Article 8 of the Regulation) and sustainable investment objectives (Article 9 of the Regulation). Sustainability risk is defined as an environmental, social or governance event or condition that, if it occurs, could cause an actual or a potential negative material impact on the value of the investment.

# UCITS AMUNDI 3 M

Sustainable investment means an investment in an economic activity that contributes to an environmental objective, as measured, for example, by key resource efficiency indicators on the use of energy, renewable energy, raw materials, water and land, on the production of waste, and greenhouse gas emissions, or on its impact on biodiversity and the circular economy; or an investment in an economic activity that contributes to a social objective, in particular an investment that contributes to tackling inequality or that fosters

social cohesion, social integration and labour relations; or an investment in human capital or economically or socially disadvantaged communities, provided that such investments do not significantly harm any of those objectives and that the investee companies follow good governance practices, in particular with respect to sound management structures, employee relations, staff remuneration and tax compliance.

Le 05 march 2021 Ajout Prospectus updated on: 05 March 2021.

## Specific details

### Voting rights

The exercise of voting rights attached to the securities included in the fund's assets and the decision on the contribution in securities are defined in the fund regulations.

### Group funds and instruments

In order to obtain information on the financial instruments held in the portfolio that are issued by the Management Company or by its affiliates, please refer to the sections:

- Additional information,
- Group financial instruments held in the portfolio in the annual financial statements for the year ended, attached hereto.

### Calculating overall risk

Specify the method used to measure the overall risk:

- Commitment calculation method

Futures contracts are recorded at their market value as off-balance-sheet commitments, at the settlement price. Conditional forward transactions are translated to the underlying equivalent. Over-the-counter interest rate swaps are evaluated based on the nominal amount, plus or minus the corresponding estimation difference.

- Overall risk calculation method: the mutual fund uses the commitment calculation method to calculate the mutual fund's overall exposure to financial contracts.

- Leverage - Funds to which the risk calculation method is applied  
Indicative leverage level: 4.33%.

## Regulatory informations

### Selection procedure for brokers and counterparties

Our Management Company and its "Trading" subsidiary attaches great importance to the selection of transactional service providers that are brokers or counterparties.

#### Its selection methods are as follows:

- Brokers are selected by geographical area and then by business. Counterparties are selected by business.  
- Brokers and counterparties are provided with a quarterly internal memorandum. The company departments involved in the rating process are directly concerned by the services rendered by these service providers. The "Trading" subsidiary organises and determines this rating based on the scores provided by each team leader concerned, using the following criteria:

For teams of managers, financial analysts and strategists:

- general commercial relations, understanding of needs, relevance of contracts,
- quality of market and opportunities advice, consultancy monitoring,
- quality of research and publications,
- universe of securities covered, company and management visits.

For teams of traders:

- quality of personnel, market knowledge and information on companies, confidentiality,
- price proposals,
- quality of execution,
- quality of transactions processing, connectivity, technical standards and responsiveness.

Our Company's Compliance and Middle Office departments have a right of veto.

### Accreditation of a new transactional service provider (broker or counterparty)

The Trading subsidiary is in charge of processing authorisation dossiers and obtain approval from the Risk and Compliance departments. When the transactional service provider (broker or counterparty) is authorised, it is rated in the following quarter.

### Monitoring committees for transactional service providers (brokers and counterparties)

These monitoring committees meet every quarter under the chairmanship of the Trading subsidiary manager. The purpose of the meetings is to:

- validate past activity and the new selection to be implemented in the following quarter,
- decide on whether service providers will form part of a group that will be assigned a certain number of transactions,
- define the business outlook.

In this perspective, the monitoring committees review the statistics and ratings assigned to each service provider and take decisions accordingly.

### Report on broking fees

A report on broking fees is available for bearers. It can be viewed at the following web address: [www.amundi.com](http://www.amundi.com).

## The ucits' compliance with targets relating to ESG (environmental, social and governance) criteria

- Amundi produces an ESG analysis by rating around 11,000 companies worldwide. The rating scales from A (for issuers with best ESG practices) to G (for worst ESG practices). This analysis is completed by an active engagement policy with issuers, particularly on major sustainable development issues specific to their sector.
- Amundi applies a targeted exclusion policy based on texts with a universal scope such as the United Nations' Global Compact, on human rights and environmental conventions and on the International Labour Organization. Amundi therefore excludes from all its active management\*, companies that do not comply with its ESG policy, with international conventions, or with national law and regulations:
  - anti-personnel mines,
  - cluster munitions,
  - chemical weapons,
  - biological weapons,
  - depleted uranium weapons.

Those issuers have a G rating on Amundi's rating scale.

- Amundi has also decided to exclude or underweight in its portfolios certain issuers whose activities have very strong negative externalities exposing them to increasing societal and regulatory pressures. At the end of 2020, this evolution affects two sectors:
  - Coal: exclusion of companies that derive over 25% of their revenue from coal extraction or that produce more than 100m tons of coal each year;
  - Tobacco: companies that generate more than 10% of their revenue in the tobacco sector cannot have an ESG rating higher than E (suppliers, manufacturers and retailers).

Additional information on Amundi's methods for incorporating ESG criteria is available on its website: [www.amundi.com](http://www.amundi.com).

*\* Except for index funds and ETFs – Exchange Traded Funds – constrained by their benchmark index*

## Remuneration Policy

### 1. Remuneration policy and practices of the AIFM/Management company

The remuneration policy implemented by Amundi Asset Management is compliant with the rules in terms of remuneration specified in the Directive 2011/61/UE of the European Parliament and of the Council of June 8<sup>th</sup> 2011 on Alternative Investment Fund Managers (the "AIFM Directive"), and in the Directive 2014/91/UE of July 23<sup>rd</sup> 2014 on undertakings for collective investment in transferable securities (the "UCITS V Directive"). These rules, about remuneration policies and practices, have for objective to promote sound and effective risk management of fund managers and the funds they manage.

This policy is incorporated within the framework of the remuneration policy of Amundi reviewed each year by its Remuneration Committee. The latter checked the application of the remuneration policy in relation to the 2019 fiscal year, its compliance with the AIFM/UCITS Directives' principles and approved the policy applicable for the 2020 exercise at its meeting held on February 4<sup>th</sup> 2020.

In 2020, the implementation of the Amundi remuneration policy was subject to an internal, central and independent audit, driven by the Amundi Internal Audit.

# UCITS AMUNDI 3 M

## **1.1 Amounts of remuneration paid by the Management companies to its employees**

During fiscal year 2020, the total amount of compensation (including fixed, deferred and non-deferred bonus) paid by Amundi Asset Management to its employees (1 414 employees at December 31<sup>st</sup> 2020) is EUR 173 960 362. This amount is split as follows:

- The total amount of fixed remuneration paid by Amundi Asset Management in 2020: EUR 110 450 102, which represents 63% of the total amount of compensation paid by Amundi AM to its staff, were in the form of fixed remuneration.
- The total amount of bonus deferred and non-deferred paid by Amundi Asset Management in 2020: EUR 63 510 260, which represents 37% of the total amount of compensation paid by Amundi AM to its staff, were in this form. The entire staff is eligible for variable compensation.

Additionally, some 'carried interest' was paid by Amundi AM with respect to fiscal year 2020, and is taken into account in the total amount of bonus referred to here above.

Of the total amount of remuneration (fixed and bonus deferred and non-deferred) paid during the fiscal year, EUR 26 966 833 were paid to the 'executives and senior managers' of Amundi AM (27 employees at December 31<sup>st</sup> 2020), and EUR 16 356 798 were paid to the 'senior investment managers' whose professional activities have a material impact on Amundi AM's risk profile (39 employees at December 31<sup>st</sup> 2020).

## **1.2 Alignment of remuneration policy and practices with risk profile of the AIFs/UCITS**

The Amundi Group has adopted and implemented remuneration policy and practices compliant with the latest norms, rules, and guidelines issued from the regulatory authorities for its management companies (AIFM/UCITS).

The Amundi Group has also identified all of its 'Identified Staff', which includes all the employees of the Amundi Group having a decision authority on the UCITS/AIFM management companies or the UCITS/AIFs managed and consequently likely to have a significant impact on the performance or the risk profile.

The variable remuneration awarded to the Amundi Group staff takes into account the performance of the employee, its business unit and the Amundi Group as a whole, and is based on financial and non-financial criteria as well as the respect of sound risk management rules.

The criteria taken into account for performance assessment and remuneration award depends on the nature of the employee's functions :

### 1. Management and selection of AIFs/UCITS functions

#### *Common financial criteria:*

- Gross and net performance over 1, 3 years ;
- Information ratio and Sharpe ratio over 1, 3 and 5 years ;
- Performance fees collected during fiscal year when relevant ;
- Competitive ranking ;
- Contribution to net inflows/Successful requests for proposals, mandates during fiscal year.

#### *Common non-financial criteria:*

- Respect of internal rules in terms of risk management and prevention (Risk/Compliance) ;
- Innovation / Product development;
- Sharing of best practices and collaboration between employees ;
- Commercial engagement ;
- Quality of management.

## 2. Sales and marketing functions

*Common financial criteria:*

- Net inflows ;
- Revenues ;
- Gross inflows; client base development and retention; product mix;

*Common non-financial criteria:*

- Joint consideration of Amundi's and clients' interests ;
- Clients satisfaction and quality of relationship ;
- Quality of management ;
- Securing/developing the business ;
- Cross-functional approach and sharing of best practices ;
- Entrepreneurial spirit.

## 3. Control and support functions

For control and support functions, performance assessment and remuneration award are independent from the performance of the business they oversee.

Common criteria taken into account are:

- Mainly criteria related to the meeting of objectives linked to their functions (risk management, quality of controls, completion of projects, tools and systems improvement etc.)
- When financial criteria are used, these are mainly related to management/ optimization of expenses.

The above-mentioned performance criteria, and specifically those applicable to Identified staff in charge of the management of AIFs/UCITS, comply with the applicable regulation as well as to the AIF's/UCITS investment policy. These internal rules of Amundi Group contribute to a sound and effective risk management.

Furthermore, Amundi Group has adopted and implemented, for its entire staff, measures aiming to align remuneration with long-term performance and risks in order to avoid conflicts of interest.

In this respect, notably:

- The deferral policy has been adapted to comply with the AIFM and UCITS V Directives' requirements.
- The deferred portion of bonus for identified staff members is awarded in financial instruments indexed at 100% on the performance of a basket of AIFs and/or UCITS funds managed.
- The actual payment of the deferred portion is linked to the financial situation of Amundi Group, with the continued employment within the group and to a sound and effective risk management over the vesting period.

## **Energy transition law for green growth (Article 173, law n°2015-992)**

- In the framework of Article 173 from law n ° 2015-992, Amundi has developed for its clients and funds an asset allocation and reporting methodology that assesses the risk of the energy transition in the portfolios. We calculate the portfolios' carbon footprint and have developed an ET (Energy Transition) rating for issuers to understand their exposure to transitional risks and the management of these risks. We complete the analysis of energy transition risks through comprehensive research on the 2°C alignment of companies. This research is carried out jointly with the Crédit Agricole SA group (CASA) whose recognized model - P9XCA - allows carbon emissions to be distributed by sector and geography. Physical risks related to climate change are also part of the research undertaken with CASA to develop a model dedicated to asset management.

- For more information on the management of Environmental (in particular issues related to climate change), Social, and Governance issues taken into account in its investment policy, Amundi provides a report "Application of Article 173" to investors, available at [www.amundi.com](http://www.amundi.com) (Legal Documentation section).

## Auditor's Certification



**AMUNDI 3 M**

**STATUTORY AUDITOR'S REPORT  
ON THE FINANCIAL STATEMENTS  
For the year ended 31 March 2021**

This is a free translation into English of the statutory auditors' report on the financial statements issued in French and is provided solely for the convenience of English speaking users. The statutory auditors' report includes information specifically required by French law in such reports, whether modified or not. This information is presented below the audit opinion on the financial statements and includes an explanatory paragraph discussing the auditors' assessments of certain significant accounting and auditing matters. These assessments were considered for the purpose of issuing an audit opinion on the financial statements taken as a whole and not to provide separate assurance on individual account balances, transactions or disclosures.

This report should be read in conjunction with, and construed in accordance with, French law and professional auditing standards applicable in France.

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**STATUTORY AUDITOR'S REPORT  
ON THE FINANCIAL STATEMENTS  
For the year ended 31 March 2021**

**AMUNDI 3 M**  
OPCVM CONSTITUE SOUS FORME DE FONDS COMMUN DE PLACEMENT  
Governed by the French Monetary and Financial Code (*Code monétaire et financier*)

Management company  
AMUNDI ASSET MANAGEMENT  
90, boulevard Pasteur  
75015 PARIS

**Opinion**

In compliance with the assignment entrusted to us by the management company, we conducted an audit of the accompanying financial statements of AMUNDI 3 M for the year ended 31 March 2021. These financial statements have been prepared by the management company on the basis of the available elements in an evolving context of crisis related to Covid-19.

In our opinion, the financial statements give a true and fair view of the assets and liabilities and of the financial position of the fund at 31 March 2021 and of the results of its operations for the year then ended, in accordance with French accounting principles.

**Basis of our opinion**

***Audit standards***

We conducted our audit in accordance with professional standards applicable in France. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion. Our responsibilities under these standards are described in the section "*Statutory Auditor's responsibilities for the audit of the financial statements*" in this report.

***Independence***

We conducted our audit engagement in accordance with the applicable rules on independence, from 01/04/2020 and up to the date of this report, and in particular we did not provide any non-audit services prohibited by the auditors' professional code of ethics.

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### **Justification of our assessments**

Due to the global crisis related to the Covid-19 pandemic, the financial statements of this period have been prepared and audited under specific conditions. Indeed, this crisis and the exceptional measures taken in the context of the state of sanitary emergency have had numerous consequences for Collective Investment Funds (*Organismes de Placements Collectifs*), their investments and the assessment of the corresponding assets and liabilities. Those measures, such as travel restrictions and remote working, have also had an impact on the Collective Investment Funds' operational monitoring and the performance of the audits.

It is in this complex and evolving context that, in accordance with the requirements of articles L.823-9 and R.823-7 of the French Commercial Code relating to the justification of our assessments, we bring to your attention the following assessments that, in our professional judgement, were the most significant for the audit of the financial statements.

These assessments were made in the context of our audit of the financial statements, taken as a whole, and of the opinion we formed which is expressed above. We do not provide an opinion on individual items in the financial statements.

### **Specific verifications**

We have also performed, in accordance with professional standards applicable in France, the specific verifications required by laws and regulations.

We have no matters to report as to the fair presentation and the consistency with the financial statements of the information given in the management report prepared by the management company.

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## **Responsibilities of the management company for the financial statements**

It is the management company's responsibility to prepare the fund's financial statements presenting a true and fair view in accordance with French accounting principles and to implement the internal control that it deems appropriate for the preparation of financial statements that do not contain material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the fund's ability to continue as a going concern, disclosing in the financial statements, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the fund or to cease operations.

These financial statements have been prepared by the management company.

## **Statutory auditor's responsibilities for the audit of the financial statements**

### ***Audit purpose and approach***

It is our responsibility to prepare a report on the financial statements. Our objective is to obtain reasonable assurance about whether the financial statements, taken as a whole, are free of material misstatement. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with professional standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As indicated in article L.823-10-1 of the French Commercial Code, our statutory audit of the financial statements is not to guarantee the viability or the quality of your management.

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## AMUNDI 3 M

As part of an audit conducted in accordance with professional standards applicable in France, the statutory auditor uses professional judgement throughout the entire audit.

He also:

- identifies and assesses the risks of material misstatement of the financial statements, whether due to fraud or error, designs and performs audit procedures responsive to those risks, and obtains audit evidence that is sufficient and appropriate to provide a basis for his opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtains an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control;
- evaluates the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management in the financial statements;
- concludes on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the fund's ability to continue as a going concern. Such conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are not provided or inadequate, to issue a qualified opinion or a disclaimer of opinion;
- evaluates the overall presentation of the financial statements and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

In accordance with the law, we inform you that we were not able to issue the present report within the statutory deadlines given the time necessary to finalize our work.

Neuilly sur Seine, date of e-signature

*Document authenticated by e-signature*  
The Statutory Auditor  
PricewaterhouseCoopers Audit  
Philippe Chevalier

# UCITS AMUNDI 3 M

## Annual accounts

## Balance sheet - asset on 03/31/2021 in EUR

|  | 03/31/2021               | 03/31/2020               |
|--|--------------------------|--------------------------|
| <b>FIXED ASSETS, NET</b>   |                          |                          |
| <b>DEPOSITS</b>  | <b>619,618,139.72</b>    | <b>219,820,883.83</b>    |
| <b>FINANCIAL INSTRUMENTS</b>   | <b>23,932,905,327.12</b> | <b>17,513,784,896.06</b> |
| <b>Equities and similar securities</b>   |                          |                          |
| Traded in a regulated market or equivalent   |                          |                          |
| Not traded in a regulated market or equivalent   |                          |                          |
| <b>Bonds and similar securities</b>  | <b>3,301,791,540.78</b>  | <b>5,430,084,471.40</b>  |
| Traded in a regulated market or equivalent   | 3,301,791,540.78         | 5,430,084,471.40         |
| Not traded in a regulated market or equivalent   |                          |                          |
| <b>Credit instruments</b>  | <b>17,022,263,222.23</b> | <b>11,582,691,096.12</b> |
| Traded in a regulated market or equivalent   | 14,779,645,649.42        | 10,470,555,888.73        |
| Negotiable credit instruments (Notes)  | 14,517,266,602.72        | 10,182,283,898.24        |
| Other credit instruments   | 262,379,046.70           | 288,271,990.49           |
| Not traded in a regulated market or equivalent   | 2,242,617,572.81         | 1,112,135,207.39         |
| <b>Collective investment undertakings</b>  | <b>822,147,882.37</b>    | <b>499,561,311.38</b>    |
| General-purpose UCITS and alternative investment funds intended for non-professionals and equivalents in other countries | 822,147,882.37           | 499,561,311.38           |
| Other Funds intended for non-professionals and equivalents in other EU Member States                                     |                          |                          |
| General-purpose professional funds and equivalents in other EU Member States and listed securitisation entities          |                          |                          |
| Other professional investment funds and equivalents in other EU Member States and listed securitisation agencies         |                          |                          |
| Other non-European entities  |                          |                          |
| <b>Temporary transactions in securities</b>  | <b>2,786,576,874.56</b>  |                          |
| Credits for securities held under sell-back deals  | 2,786,576,874.56         |                          |
| Credits for loaned securities  |                          |                          |
| Borrowed securities  |                          |                          |
| Securities sold under buy-back deals   |                          |                          |
| Other temporary transactions   |                          |                          |
| <b>Hedges</b>  | <b>125,807.18</b>        | <b>1,448,017.16</b>      |
| Hedges in a regulated market or equivalent   |                          |                          |
| Other operations   | 125,807.18               | 1,448,017.16             |
| <b>Other financial instruments</b>   |                          |                          |
| <b>RECEIVABLES</b>   | <b>9,733,072.01</b>      | <b>610,802.46</b>        |
| Forward currency transactions  |                          |                          |
| Other  | 9,733,072.01             | 610,802.46               |
| <b>FINANCIAL ACCOUNTS</b>  | <b>6,102,864,267.32</b>  | <b>3,485,347,760.54</b>  |
| Cash and cash equivalents  | 6,102,864,267.32         | 3,485,347,760.54         |
| <b>TOTAL ASSETS</b>  | <b>30,665,120,806.17</b> | <b>21,219,564,342.89</b> |

## Balance sheet - liabilities on 03/31/2021 in EUR

|   | 03/31/2021               | 03/31/2020               |
|---|--------------------------|--------------------------|
| <b>SHAREHOLDERS' FUNDS</b>                                  |                          |                          |
| Capital   | 30,769,209,196.51        | 21,260,831,794.50        |
| Allocation Report of distributed items (a)                  |                          |                          |
| Brought forward (a)   |                          |                          |
| Allocation Report of distributed items on Net Income (a, b) | -41,535,495.01           | -21,202,678.56           |
| Result (a, b)   | -78,320,695.56           | -34,689,007.70           |
| <b>TOTAL NET SHAREHOLDERS' FUNDS *</b>                      | <b>30,649,353,005.94</b> | <b>21,204,940,108.24</b> |
| * Net Assets  |                          |                          |
| <b>FINANCIAL INSTRUMENTS</b>                                | <b>9,464.89</b>          | <b>19,251.44</b>         |
| Transactions involving transfer of financial instruments    |                          |                          |
| Temporary transactions in securities                        |                          |                          |
| Sums owed for securities sold under buy-back deals          |                          |                          |
| Sums owed for borrowed securities                           |                          |                          |
| Other temporary transactions                                |                          |                          |
| Hedges  | 9,464.89                 | 19,251.44                |
| Hedges in a regulated market or equivalent                  |                          |                          |
| Other hedges  | 9,464.89                 | 19,251.44                |
| <b>PAYABLES</b>   | <b>15,758,335.33</b>     | <b>14,604,983.20</b>     |
| Forward currency transactions                               |                          |                          |
| Others  | 15,758,335.33            | 14,604,983.20            |
| <b>FINANCIAL ACCOUNTS</b>                                   | <b>0.01</b>              | <b>0.01</b>              |
| Short-term credit   | 0.01                     | 0.01                     |
| Loans received  |                          |                          |
| <b>TOTAL LIABILITIES</b>                                    | <b>30,665,120,806.17</b> | <b>21,219,564,342.89</b> |

(a) Including adjustment

(b) Decreased interim distribution paid during the business year

## Off-balance sheet on 03/31/2021 in EUR

|   | 03/31/2021     | 03/31/2020     |
|---|----------------|----------------|
| <b>HEDGES</b>                             |                |                |
| Contracts in regulated markets or similar |                |                |
| OTC contracts                             |                |                |
| Interest rate swaps                       |                |                |
| OIS/0.0/FIX/-0.386                        |                | 50,040,477.00  |
| OIS/0.0/FIX/-0.497                        |                | 150,513,627.00 |
| OIS/0.0/FIX/-0.475                        |                | 20,020,646.00  |
| OIS/0.0/FIX/-0.518                        |                | 9,012,736.00   |
| OIS/0.0/FIX/-0.54                         |                | 19,053,943.00  |
| OIS/0.0/FIX/-0.511                        |                | 50,075,133.00  |
| OIS/0.0/FIX/-0.527                        |                | 145,486,774.00 |
| OIS/0.0/FIX/-0.581                        |                | 33,050,677.00  |
| OIS/0.0/FIX/-0.579                        |                | 40,060,106.00  |
| OIS/0.0/FIX/-0.609                        |                | 150,672,165.00 |
| OIS/0.0/FIX/-0.627                        |                | 20,025,518.00  |
| OIS/0.0/FIX/-0.634                        |                | 47,208,899.00  |
| OIS/0.0/FIX/-0.634                        |                | 47,211,270.00  |
| OIS/0.0/FIX/-0.637                        |                | 3,013,750.00   |
| OIS/0.0/FIX/-0.624                        |                | 13,037,809.00  |
| OIS/0.0/FIX/-0.614                        |                | 251,082,794.00 |
| OIS/0.0/FIX/-0.615                        |                | 30,085,744.00  |
| OIS/0.0/FIX/-0.607                        |                | 15,041,824.00  |
| OIS/0.0/FIX/-0.604                        |                | 20,055,766.00  |
| OIS/0.0/FIX/-0.569                        |                | 12,000,000.00  |
| OIS/0.0/FIX/-0.508                        |                | 150,000,000.00 |
| OIS/0.0/FIX/-0.536                        |                | 28,020,049.00  |
| OIS/0.0/FIX/-0.584                        |                | 70,500,000.00  |
| OIS/0.0/FIX/-0.586                        |                | 200,000,000.00 |
| OIS/0.0/FIX/-0.501                        |                | 20,011,445.00  |
| OIS/0.0/FIX/-0.524                        |                | 14,003,255.00  |
| OISEST/0.0/FIX/-0.60                      | 50,278,332.00  |                |
| OISEST/0.0/FIX/-0.59                      | 25,134,055.00  |                |
| OIS/0.0/FIX/-0.502                        | 60,251,298.00  |                |
| OISEST/0.0/FIX/-0.59                      | 150,813,576.00 |                |
| OISEST/0.0/FIX/-0.58                      | 50,281,155.00  |                |
| OIS/0.0/FIX/-0.488                        | 200,542,411.00 |                |
| OISEST/0.0/FIX/-0.57                      | 20,107,755.00  |                |
| OISEST/0.0/FIX/-0.57                      | 40,211,422.00  |                |
| OISEST/0.0/FIX/-0.59                      | 50,152,540.00  |                |
| OISEST/0.0/FIX/-0.59                      | 25,081,151.00  |                |

## Off-balance sheet on 03/31/2021 in EUR

|   | 03/31/2021     | 03/31/2020 |
|---|----------------|------------|
| OISEST/0.0/FIX/-0.58                      | 201,055,569.00 |            |
| OISEST/0.0/FIX/-0.58                      | 50,259,169.00  |            |
| OISEST/0.0/FIX/-0.58                      | 30,161,632.00  |            |
| OISEST/0.0/FIX/-0.57                      | 50,236,109.00  |            |
| OISEST/0.0/FIX/-0.57                      | 75,266,359.00  |            |
| OISEST/0.0/FIX/-0.57                      | 100,355,145.00 |            |
| OISEST/0.0/FIX/-0.57                      | 40,142,058.00  |            |
| Other commitments                         |                |            |
| <b>OTHER OPERATIONS</b>                   |                |            |
| Contracts in regulated markets or similar |                |            |
| OTC contracts                             |                |            |
| Other commitments                         |                |            |

## Income statement on 03/31/2021 in EUR

|  | 03/31/2021            | 03/31/2020            |
|--|-----------------------|-----------------------|
| <b>Revenues from financial operations</b>                            |                       |                       |
| Revenues from deposits and financial accounts                        | 71,651.58             | 80.09                 |
| Revenues from equities and similar securities                        |                       |                       |
| Revenues from bonds and similar securities                           | 2,858,817.64          | 3,501,008.87          |
| Revenues from credit instruments                                     | -15,144,568.85        | -11,482,764.64        |
| Revenues from temporary acquisition and disposal of securities       | 24,772.82             | 1,251.41              |
| Revenues from hedges   | 721,343.78            | 930,034.97            |
| Other financial revenues   |                       |                       |
| <b>TOTAL (1)</b>   | <b>-11,467,983.03</b> | <b>-7,050,389.30</b>  |
| <b>Charges on financial operations</b>                               |                       |                       |
| Charges on temporary acquisition and disposal of securities          | 21,061,235.57         | 1,326.60              |
| Charges on hedges  | 18,771.30             | 600,026.41            |
| Charges on financial debts   | 20,150,890.44         | 8,573,878.56          |
| Other financial charges  |                       |                       |
| <b>TOTAL (2)</b>   | <b>41,230,897.31</b>  | <b>9,175,231.57</b>   |
| <b>NET INCOME FROM FINANCIAL OPERATIONS (1 - 2)</b>                  | <b>-52,698,880.34</b> | <b>-16,225,620.87</b> |
| Other income (3)   |                       |                       |
| Management fees and depreciation provisions (4)                      | 20,661,918.01         | 18,279,309.82         |
| <b>NET INCOME OF THE BUSINESS YEAR (L.214-17-1) (1 - 2 + 3 - 4)</b>  | <b>-73,360,798.35</b> | <b>-34,504,930.69</b> |
| Revenue adjustment (5)   | -4,959,897.21         | -184,077.01           |
| Interim Distribution on Net Income paid during the business year (6) |                       |                       |
| <b>NET PROFIT (1 - 2 + 3 - 4 + 5 - 6)</b>                            | <b>-78,320,695.56</b> | <b>-34,689,007.70</b> |

# UCITS AMUNDI 3 M

## Notes to the annual accounts

## 1. Accounting rules and methods

The annual financial statements are presented in the format laid down by ANC (French accounting standards authority) Regulation 2014-01, as amended.

The following general accounting principles apply:

- true and fair view, comparability, and going concern,
- compliance, accuracy,
- prudence,
- consistency of accounting methods from one year to the next.

The accounting method used to record income from fixed income securities is the accrued interest method.

Purchases and sales of securities are recorded excluding fees.

The portfolio's accounting currency is the euro.

The financial year lasts 12 months.

### **Information on the impact of the COVID-19 crisis**

The Asset Manager has prepared the financial statements based on the information available amid the rapidly changing conditions during the Covid-19 crisis.

### **Asset valuation rules**

Financial instruments are posted to the ledger using the historical cost method and entered on the balance sheet at their present value, determined by taking the last known market value or, where there is no market for the instruments in question, by the use of any external methods or financial models.

Differences between the current values used to calculate net asset value and the historical costs of transferable securities at the time they are added to the portfolio are recorded under "valuation differentials".

Any securities not denominated in the portfolio's reference currency are valued in accordance with the principle described below, then translated into the portfolio's currency at the prevailing exchange rate at the valuation date.

#### ***Deposits:***

Deposits with a remaining term of 3 months or less are measured using the straight-line method.

#### ***Equities, bonds, and other securities traded on a regulated or similar market:***

Shares and other securities traded on a regulated or similar market are valued at their opening rate on the day known as "D" in each market, depending on the geographic region of each market:

- Asia: closing price on trading day "D"
- Europe: opening price on trading day "D"
- Americas: closing price on trading day "D-1".

Bonds and related securities are assessed at the closing price submitted by various financial service providers. Accrued interest on bonds is calculated up to the net asset value calculation date.

Materiality thresholds that have been rigorously defined in the valuation policy are included for the valuation of fixed-rate bonds backed by an interest-rate swap and FRN bonds.

# UCITS AMUNDI 3 M

## ***Equities, bonds and other securities not traded on a regulated or similar market:***

Securities not traded on a regulated market are measured under the responsibility of the asset manager using methods based on net asset value and yield, taking into consideration the prices used during major recent transactions.

## ***Negotiable debt securities:***

The net asset value is calculated daily on assets in money market funds managed by the asset manager, Amundi. The net asset value is calculated using market prices wherever possible, and using a market spread where market prices are unavailable. In order to validate the relevance of the prices used to determine asset valuations, the discrepancy between recorded prices and selling prices is regularly measured by the Risk Department.

Negotiable debt securities and similar securities not subject to material transactions are measured using an actuarial method based on a benchmark interest rate as defined below, and may be adjusted upward to take account of the intrinsic features of the issuer after integrating the materiality thresholds rigorously defined in the valuation policy:

Negotiable debt securities with maturity of 1 year or less: Interbank rate in euros (Euribor);

Negotiable Debt Securities with a maturity of over 1 year: Rate on coupon-bearing French government bonds (BTANs) and French OATs with a similar maturity for longer periods.

## ***UCI holdings:***

Fund units or shares are valued at their last known net asset value.

## ***Temporary securities transactions:***

Securities received under repurchase agreements are recorded as assets under "Receivables on securities received under a repurchase agreement" at the contract amount plus any accrued interest receivable.

Securities sold under repurchase agreements are recorded in the purchaser's portfolio at the present value. Liabilities on securities sold under repurchase agreements are booked to the seller's portfolio at the value specified in the contract, plus accrued interest payable.

Loaned securities are valued at their current value and recorded on the asset side of the balance sheet under the heading "Receivables representing loaned securities" at current value plus accrued interest receivable.

Borrowed securities are booked to assets under "Borrowed securities" at the amount provided for in the agreement, and to liabilities under "Payables representing borrowed securities" at the amount provided for in the agreement, plus accrued interest payable.

## ***Forward financial instruments:***

### **Forward financial instruments traded on a regulated or equivalent market:**

Forward financial instruments traded on a regulated or similar market are measured as follows for the calculation of net asset value at trading day "D":

- Asia: at the daily clearing price
- Europe: at the opening price on day "D"
- North/South America: at the clearing price at "D-1"

# UCITS AMUNDI 3 M

## **Forward financial instruments not traded on a regulated or similar market:**

### **Swaps:**

Interest rate and/or currency swaps are marked to market based on the price determined by discounting future cash flows at market interest and/or exchange rates. This price is adjusted for issuer risk.

Index swaps are measured using an actuarial method based on a benchmark rate provided by the counterparty.

Other swaps are market to market or estimated according to methods defined by the asset manager.

### **Off-balance sheet commitments:**

Forward contracts are marked to market as off-balance sheet liabilities, at the price used in the portfolio.

Options are converted into their underlying equivalent.

Swap commitments are reported at their par value or, where no par value is available, at an equivalent amount.

### **Management fees**

Management fees and operating costs include all fund-related costs: financial management, administrative, accounting, custody, distribution, and auditing fees.

These fees are charged to the fund's profit and loss account.

Management fees do not include transaction fees. For more details about the fees charged to the fund, please refer to the prospectus.

They are recorded on a pro rata basis each time the NAV is calculated.

The total amount of these fees complies with the maximum fee rate based on net assets, indicated in the prospectus or the fund rules:

FR0013508942 - AMUNDI 3 M R2: Maximum fee rate 0.50% (incl. tax),  
FR0013345774 - AMUNDI 3 M S: Maximum fee rate 0.10% (incl. tax),  
FR0013289386 - AMUNDI 3 M R: Maximum fee rate 0.50% (incl. tax),  
FR0013289402 - AMUNDI 3 M U: Maximum fee rate 0.15% (incl. tax),  
FR0013221181 - AMUNDI 3 M M: Maximum fee rate 0.15% (incl. tax),  
FR0013016607 - AMUNDI 3 M I2: Maximum fee rate 0.15% (incl. tax),  
FR0011408764 - AMUNDI 3 M P: Maximum fee rate 1.00% (incl. tax),  
FR0011408798 - AMUNDI 3 M E: Maximum fee rate 0.15% (incl. tax),  
FR0011307065 - AMUNDI 3 M DP: Maximum fee rate 0.25% (incl. tax),  
FR0007038138 - AMUNDI 3 M I: Maximum fee rate 0.15% (incl. tax).

### **Performance fee:**

The performance fee is calculated for each unit concerned each time the Net Asset Value is calculated. It is based on a comparison between:

- The unit's net assets (before deduction of the outperformance fee) and
- The "benchmark NAV", which represents the unit's NAV on the first day of the observation period (before deduction of the performance fee), restated for subscriptions/redemptions at each valuation, to which the performance of the benchmark index (capitalised Eonia) is applied.

This comparison is made over a one-year observation period. The anniversary date of this period is the last NAV calculation date in March.

If, during the observation period, the unit's net assets (before deduction of the outperformance fee) are greater than those of the benchmark defined above, the outperformance fee will be at most 30% of the difference between the two values.

# UCITS AMUNDI 3 M

The applicable performance fee rate is set at the beginning of each observation period for the entire period. This fee will be provisioned when the net asset value is calculated. In the event of redemption, the share of the provision recorded for the number of units redeemed permanently accrues to the asset manager. If, during the observation period, the unit's net assets (before deduction of the outperformance fee) are below those of the benchmark assets defined above, the outperformance fee will be zero, and the provision will be reversed when NAV is calculated. Reversals of provisions may not exceed total prior allocations. This outperformance fee will only be definitively collected if, on the day of the last NAV of the observation period, the unit's net assets (before deduction of the outperformance fee) are greater than those of the benchmark assets.

For the current observation period, the actual performance fee rate is:

- 30% for DP-C units;
- 30% for E-C units;
- 30% for I-C units;
- 30% for I2-C units;
- None for M-C units;
- 30% for P-C units;
- 30% for R-C units;
- 30% for U-C units.
- 30% for S units;
- None for R2-C units;

## **Allocation of amounts available for distribution**

### ***Definition of distributable amounts***

Distributable amounts consist of:

#### ***Income:***

Net income is equal to the amount of interest, arrears, premiums and bonuses, dividends, directors' attendance fees and all other income from the securities comprising the portfolio, plus income from temporary cash holdings, less management fees and borrowing costs.

To it is added retained earnings, plus or minus the balance of the income adjustment account.

#### ***Capital gains and losses:***

Realised capital gains, net of costs, less realised capital losses, net of costs, recorded during the financial year, plus net capital gains of the same nature recorded in previous financial years that were not distributed or capitalised, plus or minus the balance of the capital gains adjustment account.

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## *Methods for allocating distributable amounts:*

| <i>Unit(s)</i>        | <i>Allocation of net income</i> | <i>Allocation of net capital gains or losses realized</i> |
|-----------------------|---------------------------------|---|
| Units AMUNDI 3 M - DP | Accumulation                    | Accumulation  |
| Units AMUNDI 3 M - E  | Accumulation                    | Accumulation  |
| Units AMUNDI 3 M - I  | Accumulation                    | Accumulation  |
| Units AMUNDI 3 M - I2 | Accumulation                    | Accumulation  |
| Units AMUNDI 3 M - M  | Accumulation                    | Accumulation  |
| Units AMUNDI 3 M - P  | Accumulation                    | Accumulation  |
| Units AMUNDI 3 M - R  | Accumulation                    | Accumulation  |
| Units AMUNDI 3 M - R2 | Accumulation                    | Accumulation  |
| Units AMUNDI 3 M - S  | Accumulation                    | Accumulation  |
| Units AMUNDI 3 M - U  | Accumulation                    | Accumulation  |

## 2. Changes in net asset on 03/31/2021 in EUR

|  | 03/31/2021               | 03/31/2020               |
|--|--------------------------|--------------------------|
| <b>NET ASSETS IN START OF PERIOD</b>                                     | <b>21,204,940,108.24</b> | <b>17,698,612,182.12</b> |
| Subscriptions (including subscription fees received by the fund)         | 100,565,834,189.50       | 104,767,283,446.09       |
| Redemptions (net of redemption fees received by the fund)                | -91,009,960,537.11       | -101,198,108,706.57      |
| Capital gains realised on deposits and financial instruments             | 678,361.48               | 1,823,767.16             |
| Capital losses realised on deposits and financial instruments            | -33,686,850.73           | -20,515,618.71           |
| Capital gains realised on hedges   |                          |                          |
| Capital losses realised on hedges  | -9,601.51                | -4,809.96                |
| Dealing costs  | -4,196,430.09            | -2,800,304.54            |
| Exchange gains/losses  | -214.65                  | 46.70                    |
| Changes in difference on estimation (deposits and financial instruments) | -9,298,833.55            | -7,577,960.36            |
| <i>Difference on estimation, period N</i>                                | -24,385,335.44           | -15,086,501.89           |
| <i>Difference on estimation, period N-1</i>                              | 15,086,501.89            | 7,508,541.53             |
| Changes in difference on estimation (hedges)                             | -485,967.29              | 732,997.00               |
| <i>Difference on estimation, period N</i>                                | 71,978.79                | 557,946.08               |
| <i>Difference on estimation, period N-1</i>                              | -557,946.08              | 175,050.92               |
| Net Capital gains and losses Accumulated from Previous business year     |                          |                          |
| Distribution on Net Capital Gains and Losses from previous business year |                          |                          |
| Net profit for the period, before adjustment prepayments                 | -73,360,798.35           | -34,504,930.69           |
| Allocation Report of distributed items on Net Income                     |                          |                          |
| Interim Distribution on Net Income paid during the business year         |                          |                          |
| Other items (*)  | 8,899,580.00             |                          |
| <b>NET ASSETS IN END OF PERIOD</b>                                       | <b>30,649,353,005.94</b> | <b>21,204,940,108.24</b> |

(\*) N: Waiver of earned performance fees in favour of the Fund, in the amount of €8,899,580.

## 3. Additional information

### 3.1. BREAKDOWN OF FINANCIAL INSTRUMENTS BY LEGAL OR COMMERCIAL TYPE

|  | Amount                   | %            |
|--|--------------------------|--------------|
| <b>ASSETS</b>  |                          |              |
| <b>BONDS AND SIMILAR SECURITIES</b>  |                          |              |
| Floating-rate bonds traded on regulated markets  | 2,002,324,408.18         | 6.53         |
| Fixed-rate bonds traded on a regulated or similar market   | 1,299,467,132.60         | 4.24         |
| <b>TOTAL BONDS AND SIMILAR SECURITIES</b>  | <b>3,301,791,540.78</b>  | <b>10.77</b> |
| <b>CREDIT INSTRUMENTS</b>  |                          |              |
| Titres négociables à court terme (NEU CP) émetteurs non fin. européens<br>marché non réglementé              | 2,242,617,572.81         | 7.31         |
| Titres négociables à court terme (NEU CP) émis par des émetteurs non financiers<br>étrangers - Non européens | 154,348,173.50           | 0.50         |
| European (EU) Commercial paper regulated   | 108,030,873.20           | 0.36         |
| Negotiable Medium-Term Notes   | 1,626,867,717.60         | 5.31         |
| Certificate of deposit   | 9,992,637,724.63         | 32.61        |
| Commercial Paper   | 2,702,624,390.99         | 8.81         |
| Treasury bills   | 195,136,769.50           | 0.64         |
| <b>TOTAL CREDIT INSTRUMENTS</b>  | <b>17,022,263,222.23</b> | <b>55.54</b> |
| <b>LIABILITIES</b>   |                          |              |
| <b>TRANSACTIONS INVOLVING TRANSFER OF FINANCIAL INSTRUMENTS</b>  |                          |              |
| TOTAL TRANSACTIONS INVOLVING TRANSFER OF FINANCIAL INSTRUMENTS   |                          |              |
| <b>OFF-BALANCE SHEET</b>   |                          |              |
| <b>HEDGES</b>  |                          |              |
| Rate   | 1,220,329,736.00         | 3.98         |
| <b>TOTAL HEDGES</b>  | <b>1,220,329,736.00</b>  | <b>3.98</b>  |
| <b>OTHER OPERATIONS</b>  |                          |              |
| TOTAL OTHER OPERATIONS   |                          |              |

### 3.2. BREAKDOWN OF ASSET, LIABILITY AND OFF-BALANCE SHEET ITEMS, BY TYPE

|                                      | Fixed rate        | %     | Variable rate    | %     | Rate subject to review | %    | Other            | %     |
|--------------------------------------|-------------------|-------|------------------|-------|------------------------|------|------------------|-------|
| <b>ASSETS</b>                        |                   |       |                  |       |                        |      |                  |       |
| Deposits                             | 149,810,805.56    | 0.49  | 69,844,889.72    | 0.23  |                        |      | 399,962,444.44   | 1.30  |
| Bonds and similar securities         | 1,299,467,132.60  | 4.24  | 316,282,666.00   | 1.03  | 1,686,041,742.18       | 5.50 |                  |       |
| Credit instruments                   | 11,165,472,657.85 | 36.43 | 5,574,725,140.66 | 18.19 | 282,065,423.72         | 0.92 |                  |       |
| Temporary transactions in securities | 2,786,576,874.56  | 9.09  |                  |       |                        |      |                  |       |
| Financial accounts                   |                   |       |                  |       |                        |      | 6,102,864,267.32 | 19.91 |
| <b>LIABILITIES</b>                   |                   |       |                  |       |                        |      |                  |       |
| Temporary transactions in securities |                   |       |                  |       |                        |      |                  |       |
| Financial accounts                   |                   |       |                  |       |                        |      | 0.01             |       |
| <b>OFF-BALANCE SHEET</b>             |                   |       |                  |       |                        |      |                  |       |
| Hedges                               | 1,220,329,736.00  | 3.98  |                  |       |                        |      |                  |       |
| Others operations                    |                   |       |                  |       |                        |      |                  |       |

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## 3.3. BREAKDOWN OF ASSET, LIABILITY AND OFF-BALANCE SHEET ITEMS, BY TIME TO MATURITY(\*)

|                                      | < 3 months       | %     | ]3 months - 1 year] | %     | ]1- 3 years]   | %    | ]3 - 5 years] | % | > 5 years | % |
|--------------------------------------|------------------|-------|---------------------|-------|----------------|------|---------------|---|-----------|---|
| <b>ASSETS</b>                        |                  |       |                     |       |                |      |               |   |           |   |
| Deposits                             | 449,962,444.44   | 1.47  | 169,655,695.28      | 0.55  |                |      |               |   |           |   |
| Bonds and similar securities         | 488,562,044.78   | 1.59  | 2,036,319,385.16    | 6.64  | 776,910,110.84 | 2.53 |               |   |           |   |
| Credit instruments                   | 5,493,707,070.29 | 17.92 | 11,461,556,151.94   | 37.40 | 67,000,000.00  | 0.22 |               |   |           |   |
| Temporary transactions in securities | 2,786,576,874.56 | 9.09  |                     |       |                |      |               |   |           |   |
| Financial accounts                   | 6,102,864,267.32 | 19.91 |                     |       |                |      |               |   |           |   |
| <b>LIABILITIES</b>                   |                  |       |                     |       |                |      |               |   |           |   |
| Temporary transactions in securities |                  |       |                     |       |                |      |               |   |           |   |
| Financial accounts                   | 0.01             |       |                     |       |                |      |               |   |           |   |
| <b>OFF-BALANCE SHEET</b>             |                  |       |                     |       |                |      |               |   |           |   |
| Hedges                               |                  |       | 1,220,329,736.00    | 3.98  |                |      |               |   |           |   |
| Others operations                    |                  |       |                     |       |                |      |               |   |           |   |

(\*) All hedges are shown in terms of time to maturity of the underlying securities.

## 3.4. BREAKDOWN OF ASSET, LIABILITY AND OFF-BALANCE SHEET ITEMS, BY LISTING OR EVALUATION CURRENCY (HORS EUR)

|  | Currency1<br>USD |   | Currency 2<br>GBP |   | Currency 3 |   | Currency N<br>Other currencies |   |
|--|------------------|---|-------------------|---|------------|---|--------------------------------|---|
|  | Amount           | % | Amount            | % | Amount     | % | Amount                         | % |
| <b>ASSETS</b>  |                  |   |                   |   |            |   |                                |   |
| Deposits   |                  |   |                   |   |            |   |                                |   |
| Equities and similar securities                          |                  |   |                   |   |            |   |                                |   |
| Bonds and similar securities                             |                  |   |                   |   |            |   |                                |   |
| Credit instruments                                       |                  |   |                   |   |            |   |                                |   |
| Mutual fund  |                  |   |                   |   |            |   |                                |   |
| Temporary transactions in securities                     |                  |   |                   |   |            |   |                                |   |
| Receivables  |                  |   |                   |   |            |   |                                |   |
| Financial accounts                                       | 3,257.26         |   |                   |   |            |   |                                |   |
| <b>LIABILITIES</b>                                       |                  |   |                   |   |            |   |                                |   |
| Transactions involving transfer of financial instruments |                  |   |                   |   |            |   |                                |   |
| Temporary transactions in securities                     |                  |   |                   |   |            |   |                                |   |
| Debts  |                  |   |                   |   |            |   |                                |   |
| Financial accounts                                       |                  |   | 0.01              |   |            |   |                                |   |
| <b>OFF-BALANCE SHEET</b>                                 |                  |   |                   |   |            |   |                                |   |
| Hedges   |                  |   |                   |   |            |   |                                |   |
| Other operations   |                  |   |                   |   |            |   |                                |   |

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## 3.5. RECEIVABLES AND PAYABLES: BREAKDOWN BY ITEMS

|                                       | Type of debit/credit     | 03/31/2021           |
|---------------------------------------|--------------------------|----------------------|
| <b>RECEIVABLES</b>                    |                          |                      |
|                                       | Collateral               | 9,699,594.22         |
|                                       | Other receivables        | 33,477.79            |
| <b>TOTAL RECEIVABLES</b>              |                          | <b>9,733,072.01</b>  |
| <b>PAYABLES</b>                       |                          |                      |
|                                       | Fixed management fees    | 3,423,155.54         |
|                                       | Variable management fees | 7,186,598.96         |
|                                       | Collateral               | 1,495,738.39         |
|                                       | Other payables           | 3,652,842.44         |
| <b>TOTAL PAYABLES</b>                 |                          | <b>15,758,335.33</b> |
| <b>TOTAL PAYABLES AND RECEIVABLES</b> |                          | <b>-6,025,263.32</b> |

## 3.6. SHAREHOLDERS' FUNDS

### 3.6.1. Number of units issued or redeemed

|   | In units       | In value           |
|---|----------------|--------------------|
| <b>Unit AMUNDI 3 M - DP</b>                   |                |                    |
| Units subscribed during the period            | 1,337.559      | 1,002,351,033.38   |
| Units redeemed during the period              | -3,201.075     | -2,398,650,149.70  |
| Net Subscriptions/Redemptions                 | -1,863.516     | -1,396,299,116.32  |
| Units in circulation at the end of the period | 247.855        |                    |
| <b>Unit AMUNDI 3 M - E</b>                    |                |                    |
| Units subscribed during the period            | 46,054.268     | 457,012,479.01     |
| Units redeemed during the period              | -40,846.910    | -405,277,830.36    |
| Net Subscriptions/Redemptions                 | 5,207.358      | 51,734,648.65      |
| Units in circulation at the end of the period | 25,106.534     |                    |
| <b>Unit AMUNDI 3 M - I</b>                    |                |                    |
| Units subscribed during the period            | 30,625.774     | 32,106,652,308.63  |
| Units redeemed during the period              | -28,761.204    | -30,150,669,526.02 |
| Net Subscriptions/Redemptions                 | 1,864.570      | 1,955,982,782.61   |
| Units in circulation at the end of the period | 8,495.385      |                    |
| <b>Unit AMUNDI 3 M - I2</b>                   |                |                    |
| Units subscribed during the period            | 6,334,575.639  | 62,724,782,815.26  |
| Units redeemed during the period              | -5,633,224.305 | -55,775,994,039.86 |
| Net Subscriptions/Redemptions                 | 701,351.334    | 6,948,788,775.40   |
| Units in circulation at the end of the period | 1,879,502.033  |                    |

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## 3.6.1. Number of units issued or redeemed

|   | In units       | In value         |
|---|----------------|------------------|
| <b>Unit AMUNDI 3 M - M</b>                    |                |                  |
| Units subscribed during the period            | 1,303.966      | 967,444,413.24   |
| Units redeemed during the period              | -487.656       | -361,497,288.87  |
| Net Subscriptions/Redemptions                 | 816.310        | 605,947,124.37   |
| Units in circulation at the end of the period | 964.448        |                  |
| <b>Unit AMUNDI 3 M - P</b>                    |                |                  |
| Units subscribed during the period            | 2,111,418.893  | 207,400,440.19   |
| Units redeemed during the period              | -2,217,277.138 | -217,711,884.85  |
| Net Subscriptions/Redemptions                 | -105,858.245   | -10,311,444.66   |
| Units in circulation at the end of the period | 753,639.169    |                  |
| <b>Unit AMUNDI 3 M - R</b>                    |                |                  |
| Units subscribed during the period            | 2,611,639.532  | 258,494,067.30   |
| Units redeemed during the period              | -1,900,725.429 | -187,956,323.49  |
| Net Subscriptions/Redemptions                 | 710,914.103    | 70,537,743.81    |
| Units in circulation at the end of the period | 1,778,641.868  |                  |
| <b>Unit AMUNDI 3 M - R2</b>                   |                |                  |
| Units subscribed during the period            | 14,780.933     | 1,478,055,105.21 |
| Units redeemed during the period              | -159.599       | -15,957,148.48   |
| Net Subscriptions/Redemptions                 | 14,621.334     | 1,462,097,956.73 |
| Units in circulation at the end of the period | 14,621.334     |                  |
| <b>Unit AMUNDI 3 - MS</b>                     |                |                  |
| Units subscribed during the period            | 416,151.651    | 413,365,991.75   |
| Units redeemed during the period              | -683,291.775   | -677,170,164.23  |
| Net Subscriptions/Redemptions                 | -267,140.124   | -263,804,172.48  |
| Units in circulation at the end of the period | 1.580          |                  |
| <b>Unit AMUNDI 3 M - U</b>                    |                |                  |
| Units subscribed during the period            | 48,007.000     | 950,275,535.53   |
| Units redeemed during the period              | -41,385.000    | -819,076,181.25  |
| Net Subscriptions/Redemptions                 | 6,622.000      | 131,199,354.28   |
| Units in circulation at the end of the period | 16,854.000     |                  |

# UCITS AMUNDI 3 M

## 3.6.2. Subscription and/or redemption fees

|   | In Value |
|---|----------|
| <b>Unit AMUNDI 3 M - DP</b><br>Total acquired subscription and/or redemption fees<br>Acquired subscription fees<br>Acquired redemption fees |          |
| <b>Unit AMUNDI 3 M - E</b><br>Total acquired subscription and/or redemption fees<br>Acquired subscription fees<br>Acquired redemption fees  |          |
| <b>Unit AMUNDI 3 M - I</b><br>Total acquired subscription and/or redemption fees<br>Acquired subscription fees<br>Acquired redemption fees  |          |
| <b>Unit AMUNDI 3 M - I2</b><br>Total acquired subscription and/or redemption fees<br>Acquired subscription fees<br>Acquired redemption fees |          |
| <b>Unit AMUNDI 3 M - M</b><br>Total acquired subscription and/or redemption fees<br>Acquired subscription fees<br>Acquired redemption fees  |          |
| <b>Unit AMUNDI 3 M - P</b><br>Total acquired subscription and/or redemption fees<br>Acquired subscription fees<br>Acquired redemption fees  |          |
| <b>Unit AMUNDI 3 M - R</b><br>Total acquired subscription and/or redemption fees<br>Acquired subscription fees<br>Acquired redemption fees  |          |
| <b>Unit AMUNDI 3 M - R2</b><br>Total acquired subscription and/or redemption fees<br>Acquired subscription fees<br>Acquired redemption fees |          |
| <b>Unit AMUNDI 3 M - S</b><br>Total acquired subscription and/or redemption fees<br>Acquired subscription fees<br>Acquired redemption fees  |          |
| <b>Unit AMUNDI 3 M - U</b><br>Total acquired subscription and/or redemption fees<br>Acquired subscription fees<br>Acquired redemption fees  |          |

# UCITS AMUNDI 3 M

## 3.7. MANAGEMENT FEES

|  | 03/31/2021                               |
|--|--|
| <b>Unit AMUNDI 3 M - DP</b><br>Guarantee commission<br>Fixed management fees<br>Percentage set for fixed management fees<br>Variable management fees<br>Trailer fees | <br>345,630.57<br>0.04<br>331,590.84     |
| <b>Unit AMUNDI 3 M - E</b><br>Guarantee commission<br>Fixed management fees<br>Percentage set for fixed management fees<br>Variable management fees<br>Trailer fees  | <br>305,434.45<br>0.13<br>24,369.38      |
| <b>Unit AMUNDI 3 M - I</b><br>Guarantee commission<br>Fixed management fees<br>Percentage set for fixed management fees<br>Variable management fees<br>Trailer fees  | <br>4,811,510.05<br>0.06<br>2,223,237.26 |
| <b>Unit AMUNDI 3 M - I2</b><br>Guarantee commission<br>Fixed management fees<br>Percentage set for fixed management fees<br>Variable management fees<br>Trailer fees | <br>5,780,145.01<br>0.04<br>4,402,909.63 |
| <b>Unit AMUNDI 3 M - M</b><br>Guarantee commission<br>Fixed management fees<br>Percentage set for fixed management fees<br>Variable management fees<br>Trailer fees  | <br>684,306.94<br>0.12                   |
| <b>Unit AMUNDI 3 M - P</b><br>Guarantee commission<br>Fixed management fees<br>Percentage set for fixed management fees<br>Variable management fees<br>Trailer fees  | <br>234,996.21<br>0.25<br>97.18          |

# UCITS AMUNDI 3 M

## 3.7. MANAGEMENT FEES

|  | 03/31/2021 |
|--|------------|
| <b>Unit AMUNDI 3 M - R</b>               |            |
| Guarantee commission                     |            |
| Fixed management fees                    | 260,846.67 |
| Percentage set for fixed management fees | 0.14       |
| Variable management fees                 | 7,896.28   |
| Trailer fees                             |            |
| <b>Unit AMUNDI 3 M - R2</b>              |            |
| Guarantee commission                     |            |
| Fixed management fees                    | 379,765.48 |
| Percentage set for fixed management fees | 0.04       |
| Variable management fees                 |            |
| Trailer fees                             |            |
| <b>Unit AMUNDI 3 M - S</b>               |            |
| Guarantee commission                     |            |
| Fixed management fees                    | 398,545.94 |
| Percentage set for fixed management fees | 0.09       |
| Variable management fees                 | 136,027.66 |
| Trailer fees                             |            |
| <b>Unit AMUNDI 3 M - U</b>               |            |
| Guarantee commission                     |            |
| Fixed management fees                    | 274,137.72 |
| Percentage set for fixed management fees | 0.09       |
| Variable management fees                 | 60,470.74  |
| Trailer fees                             |            |

## 3.8. COMMITMENTS RECEIVED AND GIVEN

|   | 03/31/2021 |
|---|------------|
| Guarantees received by the fund<br>- including capital guarantees |            |
| Other commitments received  |            |
| Other commitments given   |            |

# UCITS AMUNDI 3 M

## 3.9. FUTURE DETAILS

### 3.9.1 Stock market values of temporarily acquired securities

|                                       | 03/31/2021       |
|---------------------------------------|------------------|
| Securities held under sell-back deals | 2,787,306,890.59 |
| Borrowed securities                   |                  |

### 3.9.2. Stock market values of pledged securities

|   | 03/31/2021 |
|---|------------|
| Financial instruments pledged but not reclassified                                |            |
| Financial instruments received as pledges but not recognized in the Balance Sheet |            |

## 3.9.3. Financial instruments held, issued and/or administrated by the GROUPE

|  | ISIN code    | Name of security                         | 03/31/2021              |
|--|--------------|--|-------------------------|
| Equities                                 |              |  |                         |
| Bonds                                    |              |  |                         |
| Notes (TCN)                              |              |  | 1,213,300,777.88        |
|  | ITCN8183713  | CACIB OISEST+0.07% 04-03-22              | 129,953,635.79          |
|  | ITCN8046747F | CA CONSUMER FINANCE 070521 FIX -0.54     | 82,545,812.93           |
|  | ITCN7988984F | CA CONSUMER FINANCE 080421 FIX -0.53     | 50,005,889.58           |
|  | ITCN8008978F | CA CONSUMER FINANCE 150621 FIX -0.52     | 25,628,134.00           |
|  | ITCN8018024  | CA OISEST+0.1% 17-12-21                  | 80,919,309.13           |
|  | ITCN7941760  | CRCA A OISEST+0.12% 12-11-21             | 14,974,461.65           |
|  | ITCN7986836  | CRCA B OISEST+0.12% 03-12-21             | 4,992,696.21            |
|  | ITCN7788316  | CRCA D ESTR+0.13% 09-09-21               | 17,457,219.79           |
|  | ITCN7981375F | CRCAM AQUITAINE 021221 FIX -0.47         | 30,096,660.44           |
|  | ITCN7851525F | CRCAM AQUITAINE 061021 FIX -0.48         | 40,101,054.66           |
|  | ITCN7861246  | CRCAM NORMANDIE SEINE 081021 OIS 0.035   | 24,947,164.12           |
|  | ITCN7926363  | CRCAM NORMANDIE SEINE 091121 OIS 0.035   | 19,466,068.98           |
|  | ITCN7926362  | CRCAM NORMANDIE SEINE 111021 OISEST 0.02 | 19,957,332.94           |
|  | ITCN7752581  | CRCAM NORMANDIE SEINE 200421 OIS 0.045   | 29,920,429.88           |
|  | ITCN7831699F | CRCAM NORMANDIE SEINE 280621 FIX -0.5    | 50,061,882.05           |
|  | ITCN8175040  | CREDIT AGRICOLE SA 040322 OISEST 0.07    | 115,958,628.86          |
|  | ITCN7928545  | CREDIT AGRICOLE SA 101121 OISEST 0.1     | 79,855,590.93           |
|  | ITCN8125250  | CREDIT AGRICOLE SA 110222 OISEST 0.06    | 299,798,508.00          |
|  | ITCN7969293  | CREDIT AGRICOLE SA 261121 OISEST 0.1     | 96,660,297.94           |
| UCITS                                    |              |  | 822,147,882.37          |
|  | LU0562498773 | AMUNDI MONEY MARKET IV                   | 38.65                   |
|  | FR0000983751 | AMUNDI TRESO COURT TERME I C             | 506,562,704.40          |
|  | FR0013067808 | BFT MONETAIRE COURT TERME ISR I2 C       | 112,322,519.76          |
|  | FR0010413583 | CPR CASH I                               | 110,988,173.90          |
|  | FR0010077974 | MONETAIRE BIO                            | 92,274,445.66           |
| Hedges                                   |              |  |                         |
| <b>Total group financial instruments</b> |              |  | <b>2,035,448,660.25</b> |

# UCITS AMUNDI 3 M

## 3.10. TABLE OF ALLOCATION OF THE DISTRIBUTABLE SUMS

Table of allocation of the distributable share of the sums concerned to profit (loss)

|                               | 03/31/2021            | 03/31/2020            |
|-------------------------------|-----------------------|-----------------------|
| <b>Sums not yet allocated</b> |                       |                       |
| Brought forward               |                       |                       |
| Profit (loss)                 | -78,320,695.56        | -34,689,007.70        |
| <b>Total</b>                  | <b>-78,320,695.56</b> | <b>-34,689,007.70</b> |

|                             | 03/31/2021         | 03/31/2020           |
|-----------------------------|--------------------|----------------------|
| <b>Unit AMUNDI 3 M - DP</b> |                    |                      |
| <b>Allocation</b>           |                    |                      |
| Distribution                |                    |                      |
| Brought forward             |                    |                      |
| Capitalized                 | -505,068.52        | -2,807,047.93        |
| <b>Total</b>                | <b>-505,068.52</b> | <b>-2,807,047.93</b> |

|                            | 03/31/2021         | 03/31/2020         |
|----------------------------|--------------------|--------------------|
| <b>Unit AMUNDI 3 M - E</b> |                    |                    |
| <b>Allocation</b>          |                    |                    |
| Distribution               |                    |                    |
| Brought forward            |                    |                    |
| Capitalized                | -801,707.18        | -483,887.54        |
| <b>Total</b>               | <b>-801,707.18</b> | <b>-483,887.54</b> |

|                            | 03/31/2021            | 03/31/2020            |
|----------------------------|-----------------------|-----------------------|
| <b>Unit AMUNDI 3 M - I</b> |                       |                       |
| <b>Allocation</b>          |                       |                       |
| Distribution               |                       |                       |
| Brought forward            |                       |                       |
| Capitalized                | -24,248,809.37        | -12,339,118.67        |
| <b>Total</b>               | <b>-24,248,809.37</b> | <b>-12,339,118.67</b> |

# UCITS AMUNDI 3 M

|                             | 03/31/2021            | 03/31/2020            |
|-----------------------------|-----------------------|-----------------------|
| <b>Unit AMUNDI 3 M - I2</b> |                       |                       |
| <b>Allocation</b>           |                       |                       |
| Distribution                |                       |                       |
| Brought forward             |                       |                       |
| Capitalized                 | -46,625,928.29        | -17,230,163.56        |
| <b>Total</b>                | <b>-46,625,928.29</b> | <b>-17,230,163.56</b> |

|                            | 03/31/2021           | 03/31/2020         |
|----------------------------|----------------------|--------------------|
| <b>Unit AMUNDI 3 M - M</b> |                      |                    |
| <b>Allocation</b>          |                      |                    |
| Distribution               |                      |                    |
| Brought forward            |                      |                    |
| Capitalized                | -2,111,366.92        | -225,454.47        |
| <b>Total</b>               | <b>-2,111,366.92</b> | <b>-225,454.47</b> |

|                            | 03/31/2021         | 03/31/2020         |
|----------------------------|--------------------|--------------------|
| <b>Unit AMUNDI 3 M - P</b> |                    |                    |
| <b>Allocation</b>          |                    |                    |
| Distribution               |                    |                    |
| Brought forward            |                    |                    |
| Capitalized                | -328,747.33        | -341,273.83        |
| <b>Total</b>               | <b>-328,747.33</b> | <b>-341,273.83</b> |

|                            | 03/31/2021         | 03/31/2020         |
|----------------------------|--------------------|--------------------|
| <b>Unit AMUNDI 3 M - R</b> |                    |                    |
| <b>Allocation</b>          |                    |                    |
| Distribution               |                    |                    |
| Brought forward            |                    |                    |
| Capitalized                | -575,740.46        | -266,241.56        |
| <b>Total</b>               | <b>-575,740.46</b> | <b>-266,241.56</b> |

# UCITS AMUNDI 3 M

|                             | 03/31/2021           | 03/31/2020 |
|-----------------------------|----------------------|------------|
| <b>Unit AMUNDI 3 M - R2</b> |                      |            |
| <b>Allocation</b>           |                      |            |
| Distribution                |                      |            |
| Brought forward             |                      |            |
| Capitalized                 | -2,138,026.66        |            |
| <b>Total</b>                | <b>-2,138,026.66</b> |            |

|                            | 03/31/2021   | 03/31/2020         |
|----------------------------|--------------|--------------------|
| <b>Unit AMUNDI 3 M - S</b> |              |                    |
| <b>Allocation</b>          |              |                    |
| Distribution               |              |                    |
| Brought forward            |              |                    |
| Capitalized                | -4.25        | -557,194.64        |
| <b>Total</b>               | <b>-4.25</b> | <b>-557,194.64</b> |

|                            | 03/31/2021         | 03/31/2020         |
|----------------------------|--------------------|--------------------|
| <b>Unit AMUNDI 3 M - U</b> |                    |                    |
| <b>Allocation</b>          |                    |                    |
| Distribution               |                    |                    |
| Brought forward            |                    |                    |
| Capitalized                | -985,296.58        | -438,625.50        |
| <b>Total</b>               | <b>-985,296.58</b> | <b>-438,625.50</b> |

# UCITS AMUNDI 3 M

**Table of allocation of the distributable share of the sums concerned to capital gains and losses**

|  | 03/31/2021            | 03/31/2020            |
|--|-----------------------|-----------------------|
| <b>Sums not yet allocated</b>  |                       |                       |
| Net Capital gains and losses Accumulated from Previous business year   |                       |                       |
| Net Capital gains and losses of the business year                      | -41,535,495.01        | -21,202,678.56        |
| Allocation Report of distributed items on Net Capital Gains and Losses |                       |                       |
| <b>Total</b>   | <b>-41,535,495.01</b> | <b>-21,202,678.56</b> |

|  | 03/31/2021         | 03/31/2020           |
|--|--------------------|----------------------|
| <b>Unit AMUNDI 3 M - DP</b>                        |                    |                      |
| <b>Allocation</b>                                  |                    |                      |
| Distribution                                       |                    |                      |
| Net capital gains and losses accumulated per share |                    |                      |
| Capitalized  | -257,145.94        | -1,584,532.47        |
| <b>Total</b>                                       | <b>-257,145.94</b> | <b>-1,584,532.47</b> |

|  | 03/31/2021         | 03/31/2020         |
|--|--------------------|--------------------|
| <b>Unit AMUNDI 3 M - E</b>                         |                    |                    |
| <b>Allocation</b>                                  |                    |                    |
| Distribution                                       |                    |                    |
| Net capital gains and losses accumulated per share |                    |                    |
| Capitalized  | -345,044.66        | -197,903.98        |
| <b>Total</b>                                       | <b>-345,044.66</b> | <b>-197,903.98</b> |

|  | 03/31/2021            | 03/31/2020           |
|--|-----------------------|----------------------|
| <b>Unit AMUNDI 3 M - I</b>                         |                       |                      |
| <b>Allocation</b>                                  |                       |                      |
| Distribution                                       |                       |                      |
| Net capital gains and losses accumulated per share |                       |                      |
| Capitalized  | -12,335,125.14        | -6,964,385.70        |
| <b>Total</b>                                       | <b>-12,335,125.14</b> | <b>-6,964,385.70</b> |

# UCITS AMUNDI 3 M

|  | 03/31/2021            | 03/31/2020            |
|--|-----------------------|-----------------------|
| <b>Unit AMUNDI 3 M - I2</b>                        |                       |                       |
| <b>Allocation</b>                                  |                       |                       |
| Distribution                                       |                       |                       |
| Net capital gains and losses accumulated per share |                       |                       |
| Capitalized  | -25,778,578.40        | -11,686,648.36        |
| <b>Total</b>                                       | <b>-25,778,578.40</b> | <b>-11,686,648.36</b> |

|  | 03/31/2021         | 03/31/2020         |
|--|--------------------|--------------------|
| <b>Unit AMUNDI 3 M - M</b>                         |                    |                    |
| <b>Allocation</b>                                  |                    |                    |
| Distribution                                       |                    |                    |
| Net capital gains and losses accumulated per share |                    |                    |
| Capitalized  | -990,581.07        | -110,076.84        |
| <b>Total</b>                                       | <b>-990,581.07</b> | <b>-110,076.84</b> |

|  | 03/31/2021         | 03/31/2020        |
|--|--------------------|-------------------|
| <b>Unit AMUNDI 3 M - P</b>                         |                    |                   |
| <b>Allocation</b>                                  |                    |                   |
| Distribution                                       |                    |                   |
| Net capital gains and losses accumulated per share |                    |                   |
| Capitalized  | -102,480.44        | -84,660.91        |
| <b>Total</b>                                       | <b>-102,480.44</b> | <b>-84,660.91</b> |

|  | 03/31/2021         | 03/31/2020         |
|--|--------------------|--------------------|
| <b>Unit AMUNDI 3 M - R</b>                         |                    |                    |
| <b>Allocation</b>                                  |                    |                    |
| Distribution                                       |                    |                    |
| Net capital gains and losses accumulated per share |                    |                    |
| Capitalized  | -243,719.23        | -105,879.18        |
| <b>Total</b>                                       | <b>-243,719.23</b> | <b>-105,879.18</b> |

# UCITS AMUNDI 3 M

|  | 03/31/2021           | 03/31/2020 |
|--|----------------------|------------|
| <b>Unit AMUNDI 3 M - R2</b>                        |                      |            |
| <b>Allocation</b>                                  |                      |            |
| Distribution                                       |                      |            |
| Net capital gains and losses accumulated per share |                      |            |
| Capitalized  | -1,020,677.13        |            |
| <b>Total</b>                                       | <b>-1,020,677.13</b> |            |

|  | 03/31/2021   | 03/31/2020         |
|--|--------------|--------------------|
| <b>Unit AMUNDI 3 M - S</b>                         |              |                    |
| <b>Allocation</b>                                  |              |                    |
| Distribution                                       |              |                    |
| Net capital gains and losses accumulated per share |              |                    |
| Capitalized  | -2.10        | -265,593.03        |
| <b>Total</b>                                       | <b>-2.10</b> | <b>-265,593.03</b> |

|  | 03/31/2021         | 03/31/2020         |
|--|--------------------|--------------------|
| <b>Unit AMUNDI 3 M - U</b>                         |                    |                    |
| <b>Allocation</b>                                  |                    |                    |
| Distribution                                       |                    |                    |
| Net capital gains and losses accumulated per share |                    |                    |
| Capitalized  | -462,140.90        | -202,998.09        |
| <b>Total</b>                                       | <b>-462,140.90</b> | <b>-202,998.09</b> |

## 3.11. Table of profit (loss) and other typical features of the fund over the past five financial periods

|  | 03/31/2017               | 03/29/2018               | 03/29/2019               | 03/31/2020               | 03/31/2021               |
|--|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| <b>Global Net Assets in EUR</b>                    | <b>16,406,917,401.17</b> | <b>18,782,815,654.22</b> | <b>17,698,612,182.12</b> | <b>21,204,940,108.24</b> | <b>30,649,353,005.94</b> |
| <b>Unit AMUNDI 3 M DP in EUR</b>                   |                          |                          |                          |                          |                          |
| Net assets   | 436,782,081.16           | 105,696,468.53           | 642,192,592.35           | 1,584,627,731.94         | 185,259,053.18           |
| Number of shares/units                             | 577.011                  | 139.951                  | 853.037                  | 2,111.371                | 247.855                  |
| NAV per share/unit                                 | 756,973.5779             | 755,239.1089             | 752,830.8764             | 750,520.7431             | 747,449.3279             |
| Net Capital Gains and Losses Accumulated per share | 35.27                    | -316.18                  | -747.36                  | -750.47                  | -1,037.48                |
| Net income Accumulated on the result               | -863.23                  | -1,145.82                | -1,401.91                | -1,329.49                | -2,037.75                |
| <b>Unit AMUNDI 3 M E in EUR</b>                    |                          |                          |                          |                          |                          |
| Net assets   | 250,544,495.16           | 311,658,955.59           | 423,187,171.01           | 197,869,851.60           | 248,504,385.69           |
| Number of shares/units                             | 24,937.708               | 31,106.760               | 42,399.561               | 19,899.176               | 25,106.534               |
| NAV per share/unit                                 | 10,046.8132              | 10,019.0105              | 9,980.9328               | 9,943.6203               | 9,897.9965               |
| Net Capital Gains and Losses Accumulated per share | 0.46                     | -4.19                    | -9.91                    | -9.94                    | -13.74                   |
| Net income Accumulated on the result               | -15.24                   | -19.99                   | -24.73                   | -24.31                   | -31.93                   |
| <b>Unit AMUNDI 3 M I in EUR</b>                    |                          |                          |                          |                          |                          |
| Net assets   | 6,564,605,234.51         | 6,347,187,115.34         | 5,609,832,252.20         | 6,964,804,489.49         | 8,886,753,103.41         |
| Number of shares/units                             | 6,196.529                | 6,005.061                | 5,324.429                | 6,630.815                | 8,495.385                |
| NAV per share/unit                                 | 1,059,400.3892           | 1,056,972.9625           | 1,053,602.6026           | 1,050,369.2969           | 1,046,068.3186           |
| Net Capital Gains and Losses Accumulated per share | 49.36                    | -442.50                  | -1,045.96                | -1,050.30                | -1,451.97                |
| Net income Accumulated on the result               | -1,212.73                | -1,603.60                | -1,961.99                | -1,860.87                | -2,854.35                |

## 3.11. Table of profit (loss) and other typical features of the fund over the past five financial periods

|  | 03/31/2017       | 03/29/2018        | 03/29/2019       | 03/31/2020        | 03/31/2021        |
|--|------------------|-------------------|------------------|-------------------|-------------------|
| <b>Unit AMUNDI 3 M I2 in EUR</b>                   |                  |                   |                  |                   |                   |
| Net assets   | 9,094,439,037.76 | 11,702,138,944.17 | 9,872,346,092.74 | 11,688,555,727.78 | 18,574,425,094.70 |
| Number of shares/units                             | 909,566.707      | 1,172,723.381     | 992,326.174      | 1,178,150.699     | 1,879,502.033     |
| NAV per share/unit                                 | 9,998.6498       | 9,978.6012        | 9,948.6906       | 9,921.1040        | 9,882.6310        |
| Net Capital Gains and Losses Accumulated per share | 0.46             | -4.17             | -9.87            | -9.91             | -13.71            |
| Net income Accumulated on the result               | -5.78            | -12.27            | -16.61           | -14.62            | -24.80            |
| <b>Unit AMUNDI 3 M M in EUR</b>                    |                  |                   |                  |                   |                   |
| Net assets   | 5,249,633.03     | 5,237,049.81      | 515,247,112.27   | 110,069,664.64    | 713,506,992.85    |
| Number of shares/units                             | 7.001            | 7.001             | 691.130          | 148.138           | 964.448           |
| NAV per share/unit                                 | 749,840.4556     | 748,043.1095      | 745,514.0310     | 743,021.1332      | 739,808.6707      |
| Net Capital Gains and Losses Accumulated per share | 22.39            | -294.47           | -740.19          | -743.06           | -1,027.09         |
| Net income Accumulated on the result               | -123.52          | -1,232.55         | -1,532.42        | -1,521.92         | -2,189.19         |
| <b>Unit AMUNDI 3 M P in EUR</b>                    |                  |                   |                  |                   |                   |
| Net assets   | 55,296,919.55    | 98,914,439.74     | 37,894,598.08    | 84,595,610.12     | 73,745,740.45     |
| Number of shares/units                             | 553,337.907      | 994,048.741       | 382,966.065      | 859,497.414       | 753,639.169       |
| NAV per share/unit                                 | 99.9333          | 99.5066           | 98.9502          | 98.4245           | 97.8528           |
| Net Capital Gains and Losses Accumulated per share |                  | -0.04             | -0.09            | -0.09             | -0.13             |
| Net income Accumulated on the result               | -0.29            | -0.34             | -0.42            | -0.39             | -0.43             |

## 3.11. Table of profit (loss) and other typical features of the fund over the past five financial periods

|  | 03/31/2017 | 03/29/2018    | 03/29/2019    | 03/31/2020     | 03/31/2021       |
|--|------------|---------------|---------------|----------------|------------------|
| <b>Unit AMUNDI 3 M R in EUR</b>                    |            |               |               |                |                  |
| Net assets   |            | 10,000,818.09 | 90,514,421.98 | 105,857,845.17 | 175,521,533.74   |
| Number of shares/units                             |            | 100,096.634   | 909,491.292   | 1,067,727.765  | 1,778,641.868    |
| NAV per share/unit                                 |            | 99.9116       | 99.5220       | 99.1431        | 98.6828          |
| Net Capital Gains and Losses Accumulated per share |            | -0.01         | -0.09         | -0.09          | -0.13            |
| Net income Accumulated on the result               |            | -0.03         | -0.25         | -0.24          | -0.32            |
| <b>Unit AMUNDI 3 M R2 in EUR</b>                   |            |               |               |                |                  |
| Net assets   |            |               |               |                | 1,458,734,172.94 |
| Number of shares/units                             |            |               |               |                | 14,621.334       |
| NAV per share/unit                                 |            |               |               |                | 99,767.5159      |
| Net Capital Gains and Losses Accumulated per share |            |               |               |                | -69.80           |
| Net income Accumulated on the result               |            |               |               |                | -146.22          |
| <b>Unit AMUNDI 3 MS in EUR</b>                     |            |               |               |                |                  |
| Net assets   |            |               | 81,535,191.70 | 265,578,329.27 | 1,564.13         |
| Number of shares/units                             |            |               | 81,736.865    | 267,141.704    | 1.580            |
| NAV per share/unit                                 |            |               | 997.5326      | 994.1477       | 989.9556         |
| Net Capital Gains and Losses Accumulated per share |            |               | -0.76         | -0.99          | -1.32            |
| Net income Accumulated on the result               |            |               | -1.47         | -2.08          | -2.68            |

## 3.11. Table of profit (loss) and other typical features of the fund over the past five financial periods

|  | 03/31/2017 | 03/29/2018     | 03/29/2019     | 03/31/2020     | 03/31/2021     |
|--|------------|----------------|----------------|----------------|----------------|
| <b>Unit AMUNDI 3 M<br/>U in EUR</b>                |            |                |                |                |                |
| Net assets   |            | 201,981,862.95 | 425,862,749.79 | 202,980,858.23 | 332,901,364.85 |
| Number of shares/units                             |            | 10,112.000     | 21,393.000     | 10,232.000     | 16,854.000     |
| NAV per share/unit                                 |            | 19,974.4722    | 19,906.6400    | 19,837.8477    | 19,752.0686    |
| Net Capital Gains and Losses Accumulated per share |            | -4.50          | -19.76         | -19.83         | -27.42         |
| Net income Accumulated on the result               |            | -14.51         | -41.22         | -42.86         | -58.46         |

## 3.12. Portfolio listing of financial instruments in EUR

| Name of security  | Currency | Quantity    | Market value          | % Net Assets |
|---|----------|-------------|-----------------------|--------------|
| <b>Deposits</b>   |          |             |                       |              |
| CREDIT MUTUEL ARKEA                                     | EUR      | 70,000,000  | 69,844,889.72         | 0.23         |
| DAT BBVA  | EUR      | 400,000,000 | 399,962,444.44        | 1.30         |
| DAT BRED 12/11/2021                                     | EUR      | 100,000,000 | 99,810,805.56         | 0.33         |
| DAT SWISLIFE 28/1/22                                    | EUR      | 50,000,000  | 50,000,000.00         | 0.16         |
| <b>TOTAL Deposits</b>                                   |          |             | <b>619,618,139.72</b> | <b>2.02</b>  |
| <b>Bonds and similar securities</b>                     |          |             |                       |              |
| <b>Listed bonds and similar securities</b>              |          |             |                       |              |
| <b>AUSTRALIA</b>  |          |             |                       |              |
| MACQUARIE E3R+0.5% 19-07-21                             | EUR      | 150,000,000 | 150,184,000.50        | 0.49         |
| <b>TOTAL AUSTRALIA</b>                                  |          |             | <b>150,184,000.50</b> | <b>0.49</b>  |
| <b>FINLAND</b>  |          |             |                       |              |
| OP CORPORATE BANK E3R+1.05% 10-08-22                    | EUR      | 85,000,000  | 86,144,095.84         | 0.28         |
| <b>TOTAL FINLAND</b>                                    |          |             | <b>86,144,095.84</b>  | <b>0.28</b>  |
| <b>FRANCE</b>   |          |             |                       |              |
| BPCE E3R+0.6% 14-02-22 EMTN                             | EUR      | 82,000,000  | 82,365,559.37         | 0.27         |
| SCHNEIDER ELECTRIC 2.50% 09/21                          | EUR      | 3,000,000   | 3,078,859.74          | 0.01         |
| VILOGIA STE ANONYME D HLM 0.0% 21-10-22                 | EUR      | 33,000,000  | 33,089,100.00         | 0.11         |
| VILOGIA STE ANONYME D HLM E3R+0.6% 08-10-21             | EUR      | 50,000,000  | 50,005,011.11         | 0.16         |
| <b>TOTAL FRANCE</b>                                     |          |             | <b>168,538,530.22</b> | <b>0.55</b>  |
| <b>GERMANY</b>  |          |             |                       |              |
| CONTINENTAL E3R+0.5% 11-04-21                           | EUR      | 50,200,000  | 50,200,000.00         | 0.16         |
| DEUTSCHE WOHNEN SE 0.0% 26-01-22                        | EUR      | 27,500,000  | 27,575,350.00         | 0.09         |
| VOLKSWAGEN FINANCIAL SERVICES AG 0.16% 16-09-21         | EUR      | 130,000,000 | 130,388,901.25        | 0.43         |
| VOLKSWAGEN LEASING E3R+0.45% 06-07-21                   | EUR      | 12,300,000  | 12,311,348.35         | 0.04         |
| VW 0 3/8 04/12/21                                       | EUR      | 9,937,000   | 9,975,539.29          | 0.03         |
| <b>TOTAL GERMANY</b>                                    |          |             | <b>230,451,138.89</b> | <b>0.75</b>  |
| <b>ITALY</b>  |          |             |                       |              |
| MEDIOBANCABCA CREDITO FINANZ 0.0% 29-07-22              | EUR      | 100,000,000 | 100,247,487.00        | 0.33         |
| MEDIOBANCABCA CREDITO FINANZ E3R+0.48% 27-01-22         | EUR      | 100,000,000 | 99,875,000.00         | 0.32         |
| MERCEDESBEZ FINANCIAL SERVICES ITALIA E3R+0.6% 24-02-22 | EUR      | 75,000,000  | 75,261,031.25         | 0.25         |
| <b>TOTAL ITALY</b>                                      |          |             | <b>275,383,518.25</b> | <b>0.90</b>  |
| <b>JAPAN</b>  |          |             |                       |              |
| CENTRAL NIPPON EXPRESSWAY 0.001% 02-11-21               | EUR      | 100,000,000 | 100,211,313.26        | 0.33         |
| CENTRAL NIPPON EXPRESSWAY 0.001% 06-05-21               | EUR      | 50,000,000  | 50,018,470.13         | 0.16         |
| <b>TOTAL JAPAN</b>                                      |          |             | <b>150,229,783.39</b> | <b>0.49</b>  |
| <b>LUXEMBOURG</b>                                       |          |             |                       |              |
| PURPLE PROTECTED ASSET OIS+0.0% 29-07-21                | EUR      | 150,000,000 | 149,547,027.00        | 0.48         |
| PURPLE PROTECTED ASSET OIS+0.04% 17-11-21               | EUR      | 150,000,000 | 149,751,657.00        | 0.49         |
| SG ISSUER OIS 29-11-21 EMTN                             | EUR      | 167,000,000 | 166,735,639.00        | 0.55         |
| SG ISSUER ZCP 21-06-21 EMTN                             | EUR      | 50,000,000  | 49,830,000.00         | 0.16         |
| TYCO ELECTRONICS GROUP 0.0% 10-06-21                    | EUR      | 80,000,000  | 80,080,000.00         | 0.26         |
| <b>TOTAL LUXEMBOURG</b>                                 |          |             | <b>595,944,323.00</b> | <b>1.94</b>  |

## 3.12. Portfolio listing of financial instruments in EUR

| Name of security   | Currency | Quantity    | Market value            | % Net Assets |
|--|----------|-------------|-------------------------|--------------|
| <b>NETHERLANDS</b>   |          |             |                         |              |
| DE VOLKSBANK NV  | EUR      | 8,400,000   | 8,463,901.12            | 0.03         |
| DE VOLKSBANK NV E3R+0.75% 07-10-22                                   | EUR      | 15,700,000  | 15,813,635.82           | 0.05         |
| HEINEKEN NV E3R+0.3% 28-05-21  | EUR      | 100,000,000 | 100,100,000.00          | 0.33         |
| TOYOTA MOTOR FINANCE NETHERLANDS BV E3R+0.75% 19-01-23               | EUR      | 40,000,000  | 40,376,296.80           | 0.13         |
| TOYOTA MOTOR FINANCE NETHERLANDS BV E3R+0.75% 28-09-22               | EUR      | 36,000,000  | 36,269,263.72           | 0.12         |
| <b>TOTAL NETHERLANDS</b>   |          |             | <b>201,023,097.46</b>   | <b>0.66</b>  |
| <b>SWEDEN</b>  |          |             |                         |              |
| SCANIA CV AB E3R+0.51% 26-04-21                                      | EUR      | 50,000,000  | 50,010,210.50           | 0.16         |
| SCANIA CV AB E3R+60.0% 27-08-21                                      | EUR      | 50,000,000  | 50,067,837.33           | 0.16         |
| TOYOTA INDUS FIN INTL AB E3R+0.175% 14-02-22                         | EUR      | 50,000,000  | 50,037,508.00           | 0.16         |
| TOYOTA INDUS FIN INTL AB E3R+0.175% 14-06-21                         | EUR      | 50,000,000  | 50,024,054.50           | 0.17         |
| TOYOTA INDUS FIN INTL AB E3R+0.175% 15-11-21                         | EUR      | 50,000,000  | 50,053,000.00           | 0.16         |
| VOLVO TREASURY AB E3R+0.65% 10-01-22                                 | EUR      | 70,000,000  | 70,244,593.07           | 0.23         |
| <b>TOTAL SWEDEN</b>  |          |             | <b>320,437,203.40</b>   | <b>1.04</b>  |
| <b>UNITED KINGDOM</b>  |          |             |                         |              |
| BARCLAYS BK 0.0% 07-02-22 EMTN                                       | EUR      | 100,000,000 | 100,438,595.00          | 0.33         |
| GSK CAP E3R+0.6% 23-09-21 EMTN                                       | EUR      | 147,100,000 | 147,388,502.16          | 0.48         |
| <b>TOTAL UNITED KINGDOM</b>  |          |             | <b>247,827,097.16</b>   | <b>0.81</b>  |
| <b>UNITED STATES OF AMERICA</b>                                      |          |             |                         |              |
| ARCHER DANIELS MIDLAND 0.0% 25-09-22                                 | EUR      | 145,000,000 | 145,580,000.00          | 0.47         |
| ATT 0.0% 01-04-22 EMTN   | EUR      | 246,000,000 | 246,685,407.66          | 0.81         |
| BAC 1 3/8 09/10/21   | EUR      | 19,999,000  | 20,317,463.26           | 0.06         |
| CITIGROUP GLOBAL MKTS E3R+0.75% 24-02-22                             | EUR      | 98,000,000  | 98,469,542.50           | 0.32         |
| FIDELITY NATL INFORMATION SCES E3R+0.4% 21-05-21                     | EUR      | 48,300,000  | 48,323,770.36           | 0.15         |
| GEN MILLS 0.0% 16-11-21 EMTN   | EUR      | 100,000,000 | 100,125,934.00          | 0.33         |
| GEN MILLS ZCP 20-08-21 EMTN  | EUR      | 75,000,000  | 75,007,890.75           | 0.25         |
| IBM INTL BUSI 0.5% 07-09-21  | EUR      | 10,650,000  | 10,720,670.09           | 0.03         |
| PROLOGIS EURO FINANCE LLC E3R+0.28% 06-02-22                         | EUR      | 50,000,000  | 50,061,000.00           | 0.17         |
| PROLOGIS EURO FINANCE LLC E3R+0.28% 23-12-22                         | EUR      | 64,000,000  | 64,240,922.88           | 0.21         |
| TOYO MOT 1.0% 10-09-21 EMTN  | EUR      | 3,688,000   | 3,730,175.62            | 0.02         |
| TOYOTA MOTOR CREDIT 0.0% 21-07-21                                    | EUR      | 12,349,000  | 12,365,975.55           | 0.04         |
| <b>TOTAL UNITED STATES OF AMERICA</b>                                |          |             | <b>875,628,752.67</b>   | <b>2.86</b>  |
| <b>TOTAL Listed bonds and similar securities</b>                     |          |             | <b>3,301,791,540.78</b> | <b>10.77</b> |
| <b>TOTAL Bonds and similar securities</b>                            |          |             | <b>3,301,791,540.78</b> | <b>10.77</b> |
| <b>Credit instruments</b>  |          |             |                         |              |
| <b>Credit instruments traded in a regulated market or equivalent</b> |          |             |                         |              |
| <b>AUSTRALIA</b>   |          |             |                         |              |
| AGRICULTURAL BAN 100521 FIX -0.37                                    | EUR      | 25,000,000  | 25,010,282.00           | 0.08         |
| AGRICULTURAL BAN 300421 FIX -0.35                                    | EUR      | 100,000,000 | 100,029,175.18          | 0.33         |
| <b>TOTAL AUSTRALIA</b>   |          |             | <b>125,039,457.18</b>   | <b>0.41</b>  |

## 3.12. Portfolio listing of financial instruments in EUR

| Name of security                                   | Currency | Quantity    | Market value          | % Net Assets |
|--|----------|-------------|-----------------------|--------------|
| <b>BELGIUM</b>                                     |          |             |                       |              |
| BELFIUS BANK 050521 FIX -0.42                      | EUR      | 20,000,000  | 20,008,170.00         | 0.06         |
| BELFIUS BANK 100821 FIX -0.42                      | EUR      | 50,000,000  | 50,077,118.76         | 0.16         |
| BELFIUS BANK 160721 FIX -0.37                      | EUR      | 14,000,000  | 14,016,664.26         | 0.04         |
| BNP PARIBAS FORTIS SA 081021 FIX -0.475            | EUR      | 87,500,000  | 87,721,069.28         | 0.29         |
| BNP PARIBAS FORTIS SA 150921 FIX -0.45             | EUR      | 32,000,000  | 32,067,341.42         | 0.11         |
| COFINIMMO ZCP 25-06-21                             | EUR      | 24,000,000  | 24,023,242.49         | 0.08         |
| <b>TOTAL BELGIUM</b>                               |          |             | <b>227,913,606.21</b> | <b>0.74</b>  |
| <b>FINLAND</b>                                     |          |             |                       |              |
| NORDEA BANK ABP. 081021 FIX -0.495                 | EUR      | 170,000,000 | 170,497,521.24        | 0.56         |
| NORDEA BANK ABP. 260721 FIX -0.56                  | EUR      | 200,000,000 | 200,364,663.69        | 0.65         |
| <b>TOTAL FINLAND</b>                               |          |             | <b>370,862,184.93</b> | <b>1.21</b>  |
| <b>FRANCE</b>                                      |          |             |                       |              |
| AGENCE CENTRALE 041121 FIX -0.52                   | EUR      | 120,000,000 | 120,401,002.23        | 0.39         |
| AGENCE CENTRALE 300921 FIX -0.51                   | EUR      | 150,000,000 | 150,420,550.79        | 0.49         |
| AGENCE FRANCAISE DE DEVELOPPEMEN 100921 FIX -0.475 | EUR      | 36,000,000  | 36,089,873.81         | 0.11         |
| AGENCE FRANCAISE DE DEVELOPPEMEN 230821 FIX -0.48  | EUR      | 11,000,000  | 11,021,307.86         | 0.04         |
| ALLI B OISEST+0.09% 26-11-21                       | EUR      | 8,000,000   | 7,987,180.37          | 0.02         |
| BFCM (BANQUE FE 071221 OIS 0.03                    | EUR      | 140,000,000 | 139,851,351.85        | 0.45         |
| BFCM (BANQUE FE 101121 OIS 0.04                    | EUR      | 200,000,000 | 199,738,089.94        | 0.65         |
| BFCM (BANQUE FE 101221 OIS 0.03                    | EUR      | 294,000,000 | 293,728,000.67        | 0.96         |
| BFCM (BANQUE FE 141221 OIS 0.03                    | EUR      | 266,000,000 | 265,744,422.25        | 0.86         |
| BFCM (BANQUE FE 240921 OIS 0.06                    | EUR      | 50,000,000  | 49,898,017.49         | 0.17         |
| BFCM (BANQUE FED 010621 OIS 0.355                  | EUR      | 200,000,000 | 199,899,483.16        | 0.65         |
| BFCM (BANQUE FED 021121 FIX -0.48                  | EUR      | 133,000,000 | 133,384,146.34        | 0.43         |
| BFCM B OISEST+0.07% 01-03-22                       | EUR      | 100,000,000 | 99,958,843.33         | 0.33         |
| BNP PA ESTR+0.1% 25-11-21                          | EUR      | 18,500,000  | 18,470,311.61         | 0.06         |
| BNP PA OISEST+0.02% 21-05-21                       | EUR      | 170,000,000 | 169,976,763.55        | 0.56         |
| BNP PARIBAS 011121 FIX -0.49                       | EUR      | 137,000,000 | 137,402,091.96        | 0.45         |
| BNP PARIBAS 040621 OISEST 0.33                     | EUR      | 100,000,000 | 99,863,644.75         | 0.32         |
| BNP PARIBAS 091121 OISEST 0.105                    | EUR      | 150,000,000 | 149,787,019.21        | 0.48         |
| BNP PARIBAS 100821 FIX -0.42                       | EUR      | 27,000,000  | 27,041,644.13         | 0.09         |
| BNP PARIBAS 100921 OISEST 0.07                     | EUR      | 30,000,000  | 29,954,452.07         | 0.09         |
| BNP PARIBAS 110222 OISEST 0.04                     | EUR      | 52,000,000  | 51,964,445.23         | 0.17         |
| BNP PARIBAS 180621 FIX -0.56                       | EUR      | 150,000,000 | 150,184,560.14        | 0.49         |
| BNP PARIBAS SA 211021 FIX -0.55                    | EUR      | 20,000,000  | 20,062,528.21         | 0.07         |
| BNP PAR ZCP 02-06-21                               | EUR      | 29,000,000  | 29,027,430.92         | 0.09         |
| BNP PAR ZCP 05-05-21                               | EUR      | 11,000,000  | 11,005,885.09         | 0.03         |
| BPCE 030621 FIX -0.48                              | EUR      | 50,000,000  | 50,042,703.11         | 0.16         |
| BPCE 041121 FIX -0.49                              | EUR      | 32,000,000  | 32,095,233.69         | 0.11         |
| BPCE 081021 0.125                                  | EUR      | 40,000,000  | 39,932,255.56         | 0.13         |
| BPCE 310521 OIS 0.27                               | EUR      | 25,000,000  | 24,974,841.31         | 0.08         |
| BPCE 310821 OISEST 0.145                           | EUR      | 60,000,000  | 59,877,679.67         | 0.19         |
| BPCE OISEST+0.065% 11-01-22                        | EUR      | 53,000,000  | 52,942,054.25         | 0.17         |
| BPCE OISEST+0.065% 31-08-21                        | EUR      | 130,000,000 | 129,798,849.56        | 0.43         |
| BPCE OISEST+0.075% 08-02-22                        | EUR      | 50,000,000  | 49,965,856.55         | 0.16         |

## 3.12. Portfolio listing of financial instruments in EUR

| Name of security                                 | Currency | Quantity    | Market value   | % Net Assets |
|--|----------|-------------|----------------|--------------|
| BPCE OISEST+0.085% 31-03-22                      | EUR      | 139,000,000 | 139,000,000.00 | 0.46         |
| BPCE OISEST+0.155% 24-09-21                      | EUR      | 31,000,000  | 30,943,864.56  | 0.10         |
| BPCE SA 031221 OISEST 0.095                      | EUR      | 45,000,000  | 44,931,698.32  | 0.14         |
| BPCE SA 090322 OISEST 0.085                      | EUR      | 65,000,000  | 64,980,958.36  | 0.21         |
| BPIFRANCE FINANCEMENT (EX OSEO) 031221 F         | EUR      | 17,000,000  | 17,059,694.72  | 0.06         |
| BPIFRANCE FINANCEMENT (EX OSEO) 051121 F         | EUR      | 33,000,000  | 33,104,721.27  | 0.10         |
| BPIFRANCE FINANCEMENT (EX OSEO) 081221 F         | EUR      | 25,600,000  | 25,691,719.44  | 0.08         |
| BPIFRANCE FINANCEMENT (EX OSEO) 101221 F         | EUR      | 10,000,000  | 10,036,468.62  | 0.04         |
| BPIFRANCE FINANCEMENT (EX OSEO) 121121 F         | EUR      | 50,000,000  | 50,163,756.80  | 0.17         |
| BPIFRANCE FINANCEMENT (EX OSEO) 131221 F         | EUR      | 25,400,000  | 25,492,815.09  | 0.08         |
| BPIFRANCE FINANCEMENT (EX OSEO) 171121 FIX -0.52 | EUR      | 50,200,000  | 50,368,061.43  | 0.16         |
| BPIFRANCE FINANCEMENT (EX OSEO) 180621 F         | EUR      | 10,000,000  | 10,008,785.49  | 0.03         |
| BRED BANQUE POPULAIRE 081021 FIX -0.49           | EUR      | 34,500,000  | 34,589,924.19  | 0.12         |
| BRED ZCP 03-01-22                                | EUR      | 84,000,000  | 84,336,173.04  | 0.28         |
| BRED ZCP 13-04-21                                | EUR      | 93,000,000  | 93,017,466.61  | 0.30         |
| CACIB OISEST+0.07% 04-03-22                      | EUR      | 130,000,000 | 129,953,635.79 | 0.43         |
| CA CONSUMER FINANCE 070521 FIX -0.54             | EUR      | 82,500,000  | 82,545,812.93  | 0.27         |
| CA CONSUMER FINANCE 080421 FIX -0.53             | EUR      | 50,000,000  | 50,005,889.58  | 0.17         |
| CA CONSUMER FINANCE 150621 FIX -0.52             | EUR      | 25,600,000  | 25,628,134.00  | 0.08         |
| CA OISEST+0.1% 17-12-21                          | EUR      | 81,000,000  | 80,919,309.13  | 0.26         |
| CRCA A OISEST+0.12% 12-11-21                     | EUR      | 15,000,000  | 14,974,461.65  | 0.05         |
| CRCA B OISEST+0.12% 03-12-21                     | EUR      | 5,000,000   | 4,992,696.21   | 0.02         |
| CRCA D ESTR+0.13% 09-09-21                       | EUR      | 17,500,000  | 17,457,219.79  | 0.06         |
| CRCAM AQUITAINE 021221 FIX -0.47                 | EUR      | 30,000,000  | 30,096,660.44  | 0.09         |
| CRCAM AQUITAINE 061021 FIX -0.48                 | EUR      | 40,000,000  | 40,101,054.66  | 0.13         |
| CRCAM NORMANDIE SEINE 081021 OIS 0.035           | EUR      | 25,000,000  | 24,947,164.12  | 0.08         |
| CRCAM NORMANDIE SEINE 091121 OIS 0.035           | EUR      | 19,500,000  | 19,466,068.98  | 0.07         |
| CRCAM NORMANDIE SEINE 111021 OISEST 0.02         | EUR      | 20,000,000  | 19,957,332.94  | 0.06         |
| CRCAM NORMANDIE SEINE 200421 OIS 0.045           | EUR      | 30,000,000  | 29,920,429.88  | 0.10         |
| CRCAM NORMANDIE SEINE 280621 FIX -0.5            | EUR      | 50,000,000  | 50,061,882.05  | 0.16         |
| CRCA V ESTR+0.23% 23-07-21                       | EUR      | 35,000,000  | 34,919,650.69  | 0.12         |
| CREDIT AGRICOLE SA 040322 OISEST 0.07            | EUR      | 116,000,000 | 115,958,628.86 | 0.38         |
| CREDIT AGRICOLE SA 101121 OISEST 0.1             | EUR      | 80,000,000  | 79,855,590.93  | 0.26         |
| CREDIT AGRICOLE SA 110222 OISEST 0.06            | EUR      | 300,000,000 | 299,798,508.00 | 0.98         |
| CREDIT AGRICOLE SA 261121 OISEST 0.1             | EUR      | 97,000,000  | 96,660,297.94  | 0.32         |
| CREDIT INDUSTRIEL ET COMMERCIAL 010721 O         | EUR      | 210,000,000 | 209,623,319.97 | 0.69         |
| CREDIT INDUSTRIEL ET COMMERCIAL 020821 F         | EUR      | 50,000,000  | 50,069,847.44  | 0.16         |
| CREDIT INDUSTRIEL ET COMMERCIAL 020821 F         | EUR      | 50,000,000  | 50,071,574.53  | 0.17         |
| CREDIT INDUSTRIEL ET COMMERCIAL 291021 O         | EUR      | 75,000,000  | 74,864,298.56  | 0.25         |
| CREDIT MUTUEL ARKEA 100621 OIS 0.365             | EUR      | 50,000,000  | 49,978,052.81  | 0.16         |
| DANONE SA 200421 FIX -0.465                      | EUR      | 19,000,000  | 19,004,909.60  | 0.07         |
| EIFFAGE E3R+0.65 110222                          | EUR      | 50,000,000  | 50,007,232.88  | 0.16         |
| ENGIE SA 210721 FIX -0.53                        | EUR      | 30,000,000  | 30,049,548.37  | 0.10         |
| FINA E3R+0.28% 07-02-22                          | EUR      | 40,000,000  | 39,967,296.67  | 0.13         |

## 3.12. Portfolio listing of financial instruments in EUR

| Name of security                               | Currency | Quantity    | Market value   | % Net Assets |
|--|----------|-------------|----------------|--------------|
| GROU E E3R+0.66% 02-07-21                      | EUR      | 50,000,000  | 50,041,769.18  | 0.16         |
| GROU E E3R+0.66% 09-07-21                      | EUR      | 50,000,000  | 50,011,471.23  | 0.16         |
| GROU E E3R+0.66% 25-06-21                      | EUR      | 50,000,000  | 50,001,025.00  | 0.16         |
| NATI OISEST+0.085% 31-03-22                    | EUR      | 133,000,000 | 133,000,000.00 | 0.43         |
| NATIXIS 060821 FIX -0.4                        | EUR      | 65,000,000  | 65,129,121.93  | 0.22         |
| NATIXIS 110621 OIS 0.34                        | EUR      | 120,000,000 | 119,953,939.90 | 0.39         |
| NATIXIS 130821 OIS 0.09                        | EUR      | 50,000,000  | 49,878,197.44  | 0.16         |
| NORD EST 190721 FIX -0.535                     | EUR      | 200,000,000 | 200,318,575.19 | 0.65         |
| REGION ILE DE FRANCE 070921 FIX -0.5           | EUR      | 28,000,000  | 28,062,360.80  | 0.09         |
| SCHNEIDER ELECTRIC SE 020621 FIX -0.49         | EUR      | 11,000,000  | 11,009,440.60  | 0.04         |
| SCHNEIDER ELECTRIC SE 100821 FIX -0.455        | EUR      | 30,000,000  | 30,050,133.64  | 0.09         |
| SCHNEIDER ELECTRIC SE 260821 FIX -0.455        | EUR      | 7,500,000   | 7,514,055.46   | 0.03         |
| SEB SA 080421 FIX -0.475                       | EUR      | 50,000,000  | 50,005,278.33  | 0.16         |
| SEB SA 190521 FIX -0.475                       | EUR      | 20,000,000  | 20,012,938.92  | 0.07         |
| SG OIS+0.155% 04-10-21                         | EUR      | 45,000,000  | 44,928,884.55  | 0.15         |
| SG OIS+0.29% 21-06-21                          | EUR      | 200,000,000 | 199,909,228.58 | 0.65         |
| SG OISEST+0.07% 02-03-22                       | EUR      | 250,000,000 | 249,900,532.01 | 0.82         |
| SG OISEST+0.08% 01-03-22                       | EUR      | 35,000,000  | 34,985,886.83  | 0.11         |
| SG OISEST+0.08% 31-01-22                       | EUR      | 48,000,000  | 47,962,603.15  | 0.15         |
| SG OISEST+0.09% 04-04-22                       | EUR      | 67,000,000  | 67,000,000.00  | 0.21         |
| SG OISEST+0.095% 13-12-21                      | EUR      | 100,000,000 | 99,861,001.06  | 0.33         |
| SG OISEST+0.105% 20-12-21                      | EUR      | 100,000,000 | 99,874,479.45  | 0.33         |
| SG OISEST+0.135% 02-11-21                      | EUR      | 43,000,000  | 42,924,256.80  | 0.14         |
| SG OISEST+0.245% 02-08-21                      | EUR      | 92,000,000  | 91,905,391.99  | 0.30         |
| SOCIETE DE FINANCEMENT LOCAL 030921 FIX -0.465 | EUR      | 12,500,000  | 12,525,238.36  | 0.04         |
| SOCIETE DE FINANCEMENT LOCAL 060421 FIX -0.505 | EUR      | 5,000,000   | 5,000,420.87   | 0.02         |
| SOCIETE DE FINANCEMENT LOCAL 070421 FIX -0.505 | EUR      | 5,000,000   | 5,000,491.02   | 0.02         |
| SOCIETE DE FINANCEMENT LOCAL 090421 FIX -0.505 | EUR      | 10,000,000  | 10,001,262.66  | 0.03         |
| SOCIETE DE FINANCEMENT LOCAL 301121 FIX        | EUR      | 25,000,000  | 25,085,863.34  | 0.08         |
| SOCIETE DE FINANCEMENT LOCAL 310821 FIX -0.465 | EUR      | 7,500,000   | 7,514,851.22   | 0.03         |
| SOCIETE DES AUTO 290921 FIX -0.36              | EUR      | 15,000,000  | 15,030,303.20  | 0.05         |
| SOCIETE DES AUTOR 021121 FIX -0.355            | EUR      | 15,000,000  | 15,032,018.20  | 0.05         |
| SOCIETE GENERALE SA 010421 OIS 0.31            | EUR      | 200,000,000 | 199,739,147.77 | 0.65         |
| SOCIETE GENERALE SA 021121 OISEST 0.125        | EUR      | 100,000,000 | 99,822,183.81  | 0.32         |
| SOCIETE GENERALE SA 021221 OISEST 0.115        | EUR      | 90,000,000  | 89,868,865.59  | 0.30         |
| SOCIETE GENERALE SA 040122 OISEST 0.105        | EUR      | 60,000,000  | 59,934,324.67  | 0.20         |
| SOCIETE GENERALE SA 070122 OISEST 0.065        | EUR      | 50,000,000  | 49,943,266.25  | 0.17         |
| SOCIETE GENERALE SA 180621 OIS 0.28            | EUR      | 75,000,000  | 74,916,200.94  | 0.25         |
| SOCI G E3R+0.28% 24-09-21                      | EUR      | 42,000,000  | 42,036,628.76  | 0.14         |
| SONEPAR 190421 FIX -0.455                      | EUR      | 15,000,000  | 15,003,602.95  | 0.05         |
| SONEPAR 210621 FIX -0.47                       | EUR      | 10,000,000  | 10,010,717.03  | 0.03         |
| SYNDICAT TRANSPO 300621 FIX -0.45              | EUR      | 40,000,000  | 40,045,551.82  | 0.13         |
| SYNDICAT TRANSPOR 070521 FIX -0.405            | EUR      | 20,000,000  | 20,008,328.47  | 0.07         |
| SYNDICAT TRANSPOR 070521 FIX -0.415            | EUR      | 35,000,000  | 35,014,934.84  | 0.11         |

## 3.12. Portfolio listing of financial instruments in EUR

| Name of security                                  | Currency | Quantity    | Market value            | % Net Assets |
|---|----------|-------------|-------------------------|--------------|
| SYNDICAT TRANSPOR 140521 FIX -0.405               | EUR      | 35,000,000  | 35,017,333.58           | 0.11         |
| SYND TRAN ILE DE F ZCP 13-09-21                   | EUR      | 2,000,000   | 2,004,529.12            | 0.01         |
| SYND TRAN ILE DE F ZCP 15-04-21                   | EUR      | 12,500,000  | 12,502,083.68           | 0.04         |
| UNION NATIONALE 090421 FIX -0.4                   | EUR      | 164,000,000 | 164,029,048.64          | 0.53         |
| UNION NATIONALE IN 101121 FIX -0.5025             | EUR      | 85,000,000  | 85,266,600.24           | 0.28         |
| VEOLIA ENVIRONNEMENT SA 030521 FIX -0.455         | EUR      | 53,000,000  | 53,022,114.64           | 0.18         |
| VEOLIA ENVIRONNEMENT SA 040621 FIX -0.505         | EUR      | 15,000,000  | 15,013,689.57           | 0.05         |
| VEOLIA ENVIRONNEMENT SA 060421 FIX -0.4           | EUR      | 30,000,000  | 30,002,000.13           | 0.10         |
| VILOGIA STE ANONYME D HLM 060721 FIX -0.          | EUR      | 2,000,000   | 2,001,806.91            |              |
| VILOGIA STE ANONYME D HLM 060721 FIX -0.          | EUR      | 8,000,000   | 8,007,551.57            | 0.03         |
| <b>TOTAL FRANCE</b>                               |          |             | <b>8,660,716,669.89</b> | <b>28.26</b> |
| <b>GERMANY</b>                                    |          |             |                         |              |
| LANDESBANK HESS 041121 FIX -0.5                   | EUR      | 28,000,000  | 28,085,035.25           | 0.09         |
| LANDESBANK HESSEN 190721 FIX -0.405               | EUR      | 25,000,000  | 25,038,987.95           | 0.08         |
| LANDESBANK HESSEN 220721 FIX -0.415               | EUR      | 100,000,000 | 100,157,191.15          | 0.33         |
| VOLKSWAGEN AG 280122 FIX -0.305                   | EUR      | 50,000,000  | 50,123,583.90           | 0.16         |
| VOLKSWAGEN LEASING GMBH 030222 FIX -0.32          | EUR      | 25,000,000  | 25,066,541.59           | 0.08         |
| <b>TOTAL GERMANY</b>                              |          |             | <b>228,471,339.84</b>   | <b>0.74</b>  |
| <b>HONG KONG</b>                                  |          |             |                         |              |
| AGRI BANK OF CHIN ZCP 01-06-21                    | EUR      | 100,000,000 | 100,054,279.45          | 0.33         |
| AGRICULTURAL BAN 090621 FIX -0.31                 | EUR      | 50,000,000  | 50,030,157.07           | 0.16         |
| AGRICULTURAL BAN 220621 FIX -0.37                 | EUR      | 75,000,000  | 75,064,033.79           | 0.25         |
| <b>TOTAL HONG KONG</b>                            |          |             | <b>225,148,470.31</b>   | <b>0.74</b>  |
| <b>IRELAND</b>                                    |          |             |                         |              |
| BARC BK IREL ZCP 02-12-21                         | EUR      | 50,000,000  | 50,147,349.63           | 0.16         |
| INTESA SANPAOLO BANK IRELAND PLC 140222 FIX -0.41 | EUR      | 117,000,000 | 117,427,959.68          | 0.39         |
| INTESA SANPAOLO BANK IRELAND PLC 151121 FIX -0.45 | EUR      | 117,000,000 | 117,335,873.94          | 0.38         |
| INTESA SANPAOLO BANK IRELAND PLC 160821 FIX -0.48 | EUR      | 99,000,000  | 99,182,495.79           | 0.32         |
| INTESA SANPAOLO BANK IRELAND PLC 300621 FIX -0.51 | EUR      | 50,000,000  | 50,064,541.54           | 0.16         |
| <b>TOTAL IRELAND</b>                              |          |             | <b>434,158,220.58</b>   | <b>1.41</b>  |
| <b>ITALY</b>                                      |          |             |                         |              |
| CASSA DEP 170621 FIX -0.5                         | EUR      | 130,000,000 | 130,140,986.07          | 0.43         |
| CASSA DEP ZCP 10-05-21                            | EUR      | 150,000,000 | 150,081,711.15          | 0.49         |
| ITAL BUON ORDI DEL ZCP 30-04-21                   | EUR      | 70,000,000  | 70,030,638.40           | 0.23         |
| ITAL BUON ORDI DEL ZCP 31-05-21                   | EUR      | 50,000,000  | 50,043,245.70           | 0.16         |
| SNAM SPA 040521 FIX -0.45                         | EUR      | 15,000,000  | 15,006,377.71           | 0.05         |
| SNAM SPA 220921 FIX -0.425                        | EUR      | 7,500,000   | 7,515,526.87            | 0.03         |
| SNAM SPA 240921 FIX -0.42                         | EUR      | 6,000,000   | 6,012,415.64            | 0.02         |
| SNAM SPA 240921 FIX -0.42                         | EUR      | 54,000,000  | 54,111,740.74           | 0.17         |
| SNAM SPA 300421 FIX -0.44                         | EUR      | 12,000,000  | 12,004,401.61           | 0.04         |
| UNIC FIX -0.06% 15-06-21                          | EUR      | 400,000,000 | 400,010,666.67          | 1.30         |
| UNICREDIT -0.31% 29-06-21                         | EUR      | 100,000,000 | 99,999,888.89           | 0.33         |
| <b>TOTAL ITALY</b>                                |          |             | <b>994,957,599.45</b>   | <b>3.25</b>  |

## 3.12. Portfolio listing of financial instruments in EUR

| Name of security                                   | Currency | Quantity    | Market value          | % Net Assets |
|--|----------|-------------|-----------------------|--------------|
| <b>LUXEMBOURG</b>                                  |          |             |                       |              |
| BGL BNP PAR ZCP 04-10-21                           | EUR      | 20,000,000  | 20,051,557.57         | 0.07         |
| INDUSTRIAL AND C 030521 FIX -0.25                  | EUR      | 40,000,000  | 40,009,168.77         | 0.13         |
| INDUSTRIAL AND C 160421 FIX -0.23                  | EUR      | 26,000,000  | 26,002,658.05         | 0.09         |
| INDUSTRIAL AND C 160421 FIX -0.24                  | EUR      | 18,000,000  | 18,001,920.20         | 0.06         |
| INDUSTRIAL AND C 190421 FIX -0.24                  | EUR      | 36,000,000  | 36,004,560.58         | 0.11         |
| INTESA SANPAOLO 150421 FIX -0.43                   | EUR      | 63,000,000  | 63,011,289.52         | 0.20         |
| INTESA SANPAOLO 300921 FIX -0.48                   | EUR      | 55,000,000  | 55,134,528.25         | 0.18         |
| INTESA SANPAOLO BANK LUXEMBOURG SA 300721 FIX -0.5 | EUR      | 55,000,000  | 55,092,586.15         | 0.18         |
| MEDIOBANCA INTERNATIONAL (LUX) 250222 FI           | EUR      | 150,000,000 | 149,953,187.50        | 0.49         |
| <b>TOTAL LUXEMBOURG</b>                            |          |             | <b>463,261,456.59</b> | <b>1.51</b>  |
| <b>NETHERLANDS</b>                                 |          |             |                       |              |
| AMERICA MOVIL BV 090421 FIX -0.315                 | EUR      | 4,000,000   | 4,000,315.02          | 0.01         |
| AMERICA MOVIL SAB DE CV 160421 FIX -0.37           | EUR      | 25,000,000  | 25,004,111.79         | 0.08         |
| AMERICA MOVIL SAB DE CV 190421 FIX -0.34           | EUR      | 7,000,000   | 7,001,256.34          | 0.03         |
| AMERICA MOVIL SAB DE CV 230421 FIX -0.34           | EUR      | 25,000,000  | 25,005,431.74         | 0.08         |
| AMERICA MOVIL SAB DE CV 230421 FIX -0.34           | EUR      | 8,000,000   | 8,001,738.16          | 0.03         |
| IBERDROLA INTERNATIONAL BV 210222 FIX -0           | EUR      | 50,000,000  | 50,218,498.78         | 0.16         |
| IBERDROLA INTERNATIONAL BV 240222 FIX -0.47        | EUR      | 30,000,000  | 30,129,809.26         | 0.09         |
| ING BANK N.V. 140222 FIX -0.53                     | EUR      | 30,000,000  | 30,141,337.42         | 0.10         |
| TELEFONICA EUROPE BV 030621 FIX -0.435             | EUR      | 35,000,000  | 35,027,087.61         | 0.11         |
| TELEFONICA EUROPE BV 030621 FIX -0.44              | EUR      | 15,000,000  | 15,011,742.52         | 0.05         |
| TELEFONICA EUROPE BV 060421 FIX -0.385             | EUR      | 19,000,000  | 19,001,219.24         | 0.06         |
| TELEFONICA EUROPE BV 190521 FIX -0.505             | EUR      | 53,000,000  | 53,036,455.20         | 0.18         |
| TELEFONICA EUROPE BV 220921 FIX -0.37              | EUR      | 80,000,000  | 80,144,148.16         | 0.26         |
| TOYOTA MOTOR FINA 110621 FIX -0.525                | EUR      | 7,000,000   | 7,007,357.73          | 0.03         |
| <b>TOTAL NETHERLANDS</b>                           |          |             | <b>388,730,508.97</b> | <b>1.27</b>  |
| <b>SPAIN</b>                                       |          |             |                       |              |
| BANCO SANTANDER S.A 050821 FIX -0.405              | EUR      | 4,000,000   | 4,005,723.18          | 0.01         |
| BANCO SANTANDER S.A 050821 FIX -0.41               | EUR      | 4,000,000   | 4,005,793.94          | 0.02         |
| BANCO SANTANDER S.A 050821 FIX -0.42               | EUR      | 4,000,000   | 4,005,935.46          | 0.01         |
| ENDE ZCP 06-04-21                                  | EUR      | 15,000,000  | 15,001,062.58         | 0.05         |
| ENDE ZCP 07-04-21                                  | EUR      | 33,000,000  | 33,002,887.75         | 0.11         |
| ENDE ZCP 08-04-21                                  | EUR      | 36,000,000  | 36,003,680.38         | 0.12         |
| <b>TOTAL SPAIN</b>                                 |          |             | <b>96,025,083.29</b>  | <b>0.32</b>  |
| <b>SWEDEN</b>                                      |          |             |                       |              |
| SKANDINAVISKA ENSKILDA BANKEN AB 100921            | EUR      | 30,000,000  | 30,064,659.90         | 0.10         |
| SVENSKA HANDELSBANKEN AB 040821 FIX -0.43          | EUR      | 110,000,000 | 110,185,110.99        | 0.36         |
| SVENSKA HANDELSBANKEN AB 041121 FIX -0.4           | EUR      | 60,000,000  | 60,180,390.72         | 0.20         |
| SVENSKA HANDELSBANKEN AB 060521 FIX -0.48          | EUR      | 100,000,000 | 100,048,023.05        | 0.32         |
| SVENSKA HANDELSBANKEN AB 061021 FIX -0.495         | EUR      | 124,000,000 | 124,339,446.69        | 0.41         |
| SVENSKA HANDELSBANKEN AB 071021 FIX -0.5           | EUR      | 60,000,000  | 60,172,253.10         | 0.20         |
| SVENSKA HANDELSBANKEN AB 130821 FIX -0.46          | EUR      | 25,000,000  | 25,043,199.52         | 0.08         |
| SVENSKA HANDELSBANKEN AB 141021 FIX -0.4           | EUR      | 150,000,000 | 150,407,416.09        | 0.49         |
| SVENSKA HANDELSBANKEN AB 220721 FIX -0.3           | EUR      | 135,000,000 | 135,203,706.92        | 0.44         |

## 3.12. Portfolio listing of financial instruments in EUR

| Name of security   | Currency | Quantity    | Market value             | % Net Assets |
|--|----------|-------------|--------------------------|--------------|
| SVENSKA HANDELSBANKEN AB 230222 FIX -0.505                                 | EUR      | 20,000,000  | 20,092,730.74            | 0.07         |
| SVENSKA HANDELSBANKEN AB 280122 FIX -0.5                                   | EUR      | 50,000,000  | 50,219,150.29            | 0.16         |
| SVENSKA HANDELSBANKEN AB 280721 FIX -0.42                                  | EUR      | 110,000,000 | 110,174,810.70           | 0.35         |
| <b>TOTAL SWEDEN</b>  |          |             | <b>976,130,898.71</b>    | <b>3.18</b>  |
| <b>UNITED KINGDOM</b>  |          |             |                          |              |
| AMCOR UK FINANCE PLC 140421 FIX -0.36                                      | EUR      | 11,000,000  | 11,001,540.22            | 0.04         |
| BANK OF AMERICA N 301121 FIX -0.495  | EUR      | 102,500,000 | 102,845,045.13           | 0.34         |
| BARCLAYS BANK PLC 221021 FIX -0.46   | EUR      | 30,000,000  | 30,078,789.72            | 0.10         |
| INDUST & COMMERC 210521 FIX -0.25  | EUR      | 21,000,000  | 21,007,440.14            | 0.07         |
| INDUST & COMMERC 240521 FIX -0.25  | EUR      | 21,000,000  | 21,007,877.95            | 0.07         |
| MUFG BANK, LTD. 050821 FIX -0.4  | EUR      | 60,000,000  | 60,117,790.03            | 0.20         |
| MUFG BANK, LTD. 260821 FIX -0.43   | EUR      | 75,000,000  | 75,172,437.85            | 0.24         |
| NORD BK LOND BRAN ZCP 13-01-22   | EUR      | 50,000,000  | 50,219,799.56            | 0.16         |
| NORDEA BANK AB LONDON BRANCH 051121 FIX -0.49                              | EUR      | 150,000,000 | 150,476,005.76           | 0.49         |
| NORDEA BANK AB LONDON BRANCH 070222 FIX                                    | EUR      | 200,000,000 | 200,891,984.99           | 0.65         |
| NORDEA BANK AB LONDON BRANCH 251021 FIX                                    | EUR      | 100,000,000 | 100,295,537.52           | 0.33         |
| UBS AG LONDON 120721 FIX -0.32   | EUR      | 33,500,000  | 33,546,069.94            | 0.11         |
| UNICREDIT BANK AG (LONDON BRANCH) 040521                                   | EUR      | 82,000,000  | 82,037,965.35            | 0.26         |
| UNICREDIT BANK AG (LONDON BRANCH) 050521 FIX -0.5                          | EUR      | 150,000,000 | 150,072,952.13           | 0.49         |
| UNICREDIT SPA 010921 FIX -0.51   | EUR      | 134,000,000 | 134,292,982.52           | 0.44         |
| UNICREDIT SPA 140421 FIX -0.47   | EUR      | 100,000,000 | 100,018,281.12           | 0.33         |
| UNIC SPAL BRAN ZCP 14-05-21  | EUR      | 165,000,000 | 165,108,971.92           | 0.54         |
| UNIC SPAL BRAN ZCP 29-04-21  | EUR      | 100,000,000 | 100,038,681.62           | 0.32         |
| <b>TOTAL UNITED KINGDOM</b>  |          |             | <b>1,588,230,153.47</b>  | <b>5.18</b>  |
| <b>TOTAL Credit instruments traded in a regulated market or equivalent</b> |          |             | <b>14,779,645,649.42</b> | <b>48.22</b> |
| <b>Credit instruments traded in a regulated market or equivalent</b>       |          |             |                          |              |
| <b>FINLAND</b>   |          |             |                          |              |
| OP CORPORATE BANK PLC 240122 FIX -0.53                                     | EUR      | 20,000,000  | 20,088,819.43            | 0.07         |
| OP CORPORATE BANK PLC 260122 FIX -0.52                                     | EUR      | 40,000,000  | 40,176,046.30            | 0.13         |
| OP CORPORATE BANK PLC 260122 FIX -0.52                                     | EUR      | 25,000,000  | 25,109,169.09            | 0.07         |
| <b>TOTAL FINLAND</b>   |          |             | <b>85,374,034.82</b>     | <b>0.27</b>  |
| <b>GERMANY</b>   |          |             |                          |              |
| DZ BANK AG DEUTS 090921 FIX -0.46  | EUR      | 23,000,000  | 23,047,708.76            | 0.08         |
| LANDESBANK HESSE 170621 FIX -0.23  | EUR      | 4,000,000   | 4,004,837.67             | 0.01         |
| VOLK LEAS ZCP 15-03-22   | EUR      | 75,000,000  | 75,260,287.18            | 0.24         |
| VOLK LEAS ZCP 16-03-22   | EUR      | 100,000,000 | 100,350,416.69           | 0.33         |
| VOLK LEAS ZCP 17-03-22   | EUR      | 40,000,000  | 40,139,586.72            | 0.13         |
| <b>TOTAL GERMANY</b>   |          |             | <b>242,802,837.02</b>    | <b>0.79</b>  |
| <b>HONG KONG</b>   |          |             |                          |              |
| CHINA DEVELOPME 030521 FIX -0.3  | EUR      | 150,000,000 | 150,041,261.35           | 0.49         |
| <b>TOTAL HONG KONG</b>   |          |             | <b>150,041,261.35</b>    | <b>0.49</b>  |
| <b>IRELAND</b>   |          |             |                          |              |
| UNIC BANK IREL ZCP 07-05-21  | EUR      | 200,000,000 | 200,109,003.82           | 0.66         |
| <b>TOTAL IRELAND</b>   |          |             | <b>200,109,003.82</b>    | <b>0.66</b>  |

## 3.12. Portfolio listing of financial instruments in EUR

| Name of security   | Currency | Quantity    | Market value             | % Net Assets |
|--|----------|-------------|--------------------------|--------------|
| <b>ITALY</b>   |          |             |                          |              |
| SNAM ZCP 23-04-21  | EUR      | 40,000,000  | 40,010,864.06            | 0.13         |
| SNAM ZCP 30-04-21  | EUR      | 15,000,000  | 15,005,502.02            | 0.05         |
| <b>TOTAL ITALY</b>   |          |             | <b>55,016,366.08</b>     | <b>0.18</b>  |
| <b>LUXEMBOURG</b>  |          |             |                          |              |
| BGL BNP PAR ZCP 29-11-21   | EUR      | 25,000,000  | 25,083,811.28            | 0.09         |
| <b>TOTAL LUXEMBOURG</b>  |          |             | <b>25,083,811.28</b>     | <b>0.09</b>  |
| <b>NETHERLANDS</b>   |          |             |                          |              |
| AMERICA MOVIL BV ZCP 08-06-21  | EUR      | 31,000,000  | 31,019,322.45            | 0.10         |
| AMERICA MOVIL BV ZCP 17-05-21  | EUR      | 15,000,000  | 15,006,171.29            | 0.05         |
| AMERICA MOVIL BV ZCP 17-05-21  | EUR      | 15,000,000  | 15,006,661.29            | 0.04         |
| TELE EURO BV ZCP 06-04-21  | EUR      | 1,000,000   | 1,000,065.00             |              |
| TELE EURO BV ZCP 12-07-21  | EUR      | 20,000,000  | 20,026,930.66            | 0.07         |
| TOYO MOTO FINA NET ZCP 13-04-21  | EUR      | 40,000,000  | 40,008,235.03            | 0.13         |
| <b>TOTAL NETHERLANDS</b>   |          |             | <b>122,067,385.72</b>    | <b>0.39</b>  |
| <b>SPAIN</b>   |          |             |                          |              |
| BANCO NTANDER ZCP 14-12-21   | EUR      | 20,000,000  | 20,075,534.20            | 0.07         |
| <b>TOTAL SPAIN</b>   |          |             | <b>20,075,534.20</b>     | <b>0.07</b>  |
| <b>SWEDEN</b>  |          |             |                          |              |
| SKANDINAVISKA ENSK 161221 FIX -0.5475                                      | EUR      | 50,000,000  | 50,190,558.91            | 0.17         |
| SKAN ENSK BANK AB ZCP 14-12-21   | EUR      | 40,000,000  | 40,157,568.26            | 0.13         |
| SVEN HAND AB ZCP 05-01-22  | EUR      | 150,000,000 | 150,612,320.38           | 0.49         |
| SVEN HAND AB ZCP 08-11-21  | EUR      | 110,000,000 | 110,353,868.07           | 0.36         |
| SVEN HAND AB ZCP 13-12-21  | EUR      | 4,000,000   | 4,014,976.14             | 0.01         |
| SVEN HAND AB ZCP 14-09-21  | EUR      | 50,000,000  | 50,111,581.79            | 0.17         |
| SVEN HAND AB ZCP 20-12-21  | EUR      | 25,000,000  | 25,095,231.36            | 0.08         |
| SVEN HAND AB ZCP 28-10-21  | EUR      | 50,000,000  | 50,144,010.81            | 0.16         |
| SWEDBANK AB ZCP 18-10-21   | EUR      | 150,000,000 | 150,445,192.40           | 0.49         |
| SWEDBANK AB ZCP 28-10-21   | EUR      | 200,000,000 | 200,623,213.72           | 0.66         |
| <b>TOTAL SWEDEN</b>  |          |             | <b>831,748,521.84</b>    | <b>2.72</b>  |
| <b>UNITED KINGDOM</b>  |          |             |                          |              |
| AMCOR UK FINANCE ZCP 07-06-21  | EUR      | 25,000,000  | 25,016,065.87            | 0.08         |
| AMCOR UK FINANCE ZCP 15-06-21  | EUR      | 25,000,000  | 25,017,957.33            | 0.08         |
| AMCOR UK FINANCE ZCP 16-06-21  | EUR      | 25,000,000  | 25,018,193.79            | 0.08         |
| BARCLAYS ZCP 29-10-21  | EUR      | 50,000,000  | 50,132,852.06            | 0.17         |
| NORD BK LOND BRAN ZCP 18-10-21   | EUR      | 150,000,000 | 150,462,043.86           | 0.49         |
| UBS AG LONDON ZCP 02-12-21   | EUR      | 67,000,000  | 67,223,939.75            | 0.22         |
| UBS AG LONDON ZCP 03-12-21   | EUR      | 67,000,000  | 67,224,853.13            | 0.21         |
| UBS AG LONDON ZCP 09-09-21   | EUR      | 100,000,000 | 100,202,910.89           | 0.33         |
| <b>TOTAL UNITED KINGDOM</b>  |          |             | <b>510,298,816.68</b>    | <b>1.66</b>  |
| <b>TOTAL Credit instruments traded in a regulated market or equivalent</b> |          |             | <b>2,242,617,572.81</b>  | <b>7.32</b>  |
| <b>TOTAL Credit instruments</b>  |          |             | <b>17,022,263,222.23</b> | <b>55.54</b> |

## 3.12. Portfolio listing of financial instruments in EUR

| Name of security  | Currency | Quantity    | Market value          | % Net Assets |
|---|----------|-------------|-----------------------|--------------|
| <b>Collective investment undertakings</b>   |          |             |                       |              |
| <b>General-purpose UCITS and alternative investment funds intended for non-professionals and equivalents in other countries</b>       |          |             |                       |              |
| <b>FRANCE</b>   |          |             |                       |              |
| AMUNDI TRESO COURT TERME I C  | EUR      | 27,351      | 506,562,704.40        | 1.66         |
| BFT MONETAIRE COURT TERME ISR I2 C  | EUR      | 11,418      | 112,322,519.76        | 0.37         |
| CPR CASH I  | EUR      | 10          | 110,988,173.90        | 0.36         |
| MONETAIRE BIO   | EUR      | 7,937.061   | 92,274,445.66         | 0.30         |
| <b>TOTAL FRANCE</b>   |          |             | <b>822,147,843.72</b> | <b>2.69</b>  |
| <b>LUXEMBOURG</b>   |          |             |                       |              |
| AMUNDI MONEY MARKET IV  | EUR      | 0.039       | 38.65                 |              |
| <b>TOTAL LUXEMBOURG</b>   |          |             | <b>38.65</b>          |              |
| <b>TOTAL General-purpose UCITS and alternative investment funds intended for non-professionals and equivalents in other countries</b> |          |             | <b>822,147,882.37</b> | <b>2.69</b>  |
| <b>TOTAL Collective investment undertakings</b>   |          |             | <b>822,147,882.37</b> | <b>2.69</b>  |
| <b>Securities purchased under agreement to resell</b>   |          |             |                       |              |
| <b>BELGIUM</b>  |          |             |                       |              |
| BELGIUM 1.6% 22-06-47   | EUR      | 10,000,000  | 12,407,802.74         | 0.04         |
| <b>TOTAL BELGIUM</b>  |          |             | <b>12,407,802.74</b>  | <b>0.04</b>  |
| <b>FRANCE</b>   |          |             |                       |              |
| BPIFRANCE FINANCEMENT 0.125% 25-03-25   | EUR      | 8,000,000   | 8,150,277.26          | 0.03         |
| CADES 0.0% 25-02-28   | EUR      | 13,000,000  | 13,192,400.00         | 0.04         |
| CADES 3.375%10-250421   | EUR      | 53,847,000  | 56,000,880.00         | 0.18         |
| CADES 4.375%06-251021 EMTN  | EUR      | 101,905,000 | 107,000,250.00        | 0.35         |
| DEXIA CREDIT LOCAL DE FRANCE GARANTI 0.25% 02-06-22   | EUR      | 2,200,000   | 2,226,400.00          | 0.01         |
| <b>TOTAL FRANCE</b>   |          |             | <b>186,570,207.26</b> | <b>0.61</b>  |
| <b>GERMANY</b>  |          |             |                       |              |
| KFW 0.0% 15-12-27 EMTN  | EUR      | 7,500,000   | 7,668,300.00          | 0.02         |
| KFW 0.625% 22-02-27   | EUR      | 15,000,000  | 15,903,593.84         | 0.05         |
| NRW BANK EX LANDESBANK NORDRHEINWESTF 1.2% 28-03-39   | EUR      | 20,000,000  | 23,065,652.06         | 0.08         |
| <b>TOTAL GERMANY</b>  |          |             | <b>46,637,545.90</b>  | <b>0.15</b>  |
| <b>ITALY</b>  |          |             |                       |              |
| BTPS 3 3/4 05/01/21   | EUR      | 113,438,000 | 115,678,847.57        | 0.37         |
| BUONI 3.75% 01/09/2024  | EUR      | 183,122,000 | 207,880,094.40        | 0.68         |
| ITAL BUON 0.1% 15-05-22 IND   | EUR      | 144,000,000 | 155,000,000.00        | 0.51         |
| ITALIE 3.10% 15/09/26 INDEXEE   | EUR      | 28,848,000  | 39,669,000.19         | 0.13         |
| ITALIE 5.5% 01/09/2022  | EUR      | 75,000,000  | 81,675,000.00         | 0.27         |
| ITALY BUONI POLIENNALI DEL TESORO 0.0% 15-01-24   | EUR      | 8,250,000   | 8,325,000.75          | 0.03         |
| ITALY BUONI POLIENNALI DEL TESORO 0.05% 15-04-21  | EUR      | 331,000,000 | 331,331,000.00        | 1.08         |
| ITALY BUONI POLIENNALI DEL TESORO 0.15% 15-05-51  | EUR      | 93,000,000  | 89,999,999.72         | 0.29         |
| ITALY BUONI POLIENNALI DEL TESORO 0.5% 01-02-26   | EUR      | 53,100,000  | 54,321,151.95         | 0.18         |
| ITALY BUONI POLIENNALI DEL TESORO 0.65% 15-05-26  | EUR      | 59,000,000  | 64,000,000.02         | 0.21         |
| ITALY BUONI POLIENNALI DEL TESORO 1.8% 01-03-41   | EUR      | 9,400,000   | 10,000,000.00         | 0.03         |
| ITALY BUONI POLIENNALI DEL TESORO 2.3% 15-10-21   | EUR      | 187,287,000 | 192,119,004.60        | 0.63         |

## 3.12. Portfolio listing of financial instruments in EUR

| Name of security  | Currency | Quantity    | Market value            | % Net Assets |
|---|----------|-------------|-------------------------|--------------|
| ITALY BUONI TES BOT ZCP 140322                              | EUR      | 25,000,000  | 25,100,000.00           | 0.08         |
| ITALY CERT DI CRED DEL TESORO ZERO CPONA ZCP 28-09-22       | EUR      | 48,786,000  | 49,059,915.00           | 0.16         |
| ITALY CERT DI CREDITO DEL TESOROCCT E6R+0.55% 15-09-25      | EUR      | 97,000,000  | 97,999,999.97           | 0.32         |
| ITALY CERT DI CREDITO DEL TESOROCCT E6R+0.95% 15-04-25      | EUR      | 100,000,000 | 102,000,000.00          | 0.33         |
| ITALY CERT DI CREDITO DEL TESOROCCT E6R+1.85% 15-01-25      | EUR      | 200,000,000 | 211,940,000.00          | 0.69         |
| <b>TOTAL ITALY</b>  |          |             | <b>1,836,099,014.17</b> | <b>5.99</b>  |
| <b>LUXEMBOURG</b>   |          |             |                         |              |
| EUROPEAN UNION 0.0% 02-06-28                                | EUR      | 8,000,000   | 8,189,680.00            | 0.02         |
| <b>TOTAL LUXEMBOURG</b>                                     |          |             | <b>8,189,680.00</b>     | <b>0.02</b>  |
| <b>SPAIN</b>  |          |             |                         |              |
| ESPAGNE 1.6% 30-04-25                                       | EUR      | 81,000,000  | 88,695,000.00           | 0.29         |
| ESPAGNE 1.95% 30-07-30                                      | EUR      | 85,397,000  | 99,999,887.03           | 0.33         |
| SPAIN GOVERNMENT BOND 1.85% 30-07-35                        | EUR      | 221,874,000 | 261,272,496.00          | 0.86         |
| SPAIN IL BOND 0.3% 30-11-21                                 | EUR      | 191,450,000 | 204,885,419.69          | 0.66         |
| SPGB 0 1/2 04/30/30   | EUR      | 14,000,000  | 14,420,000.00           | 0.05         |
| SPGB 2 3/4 10/31/24   | EUR      | 25,000,000  | 28,125,000.00           | 0.09         |
| <b>TOTAL SPAIN</b>  |          |             | <b>697,397,802.72</b>   | <b>2.28</b>  |
| <b>TOTAL Securities purchased under agreement to resell</b> |          |             | <b>2,787,302,052.79</b> | <b>9.09</b>  |
| <b>Compensations for securities taken in repo</b>           |          |             | <b>-725,178.23</b>      |              |
| <b>Hedges</b>   |          |             |                         |              |
| <b>Other hedges</b>   |          |             |                         |              |
| <b>Interest rate swaps</b>                                  |          |             |                         |              |
| OIS/0.0/FIX/-0.488  | EUR      | 200,542,411 | 6,024.04                |              |
| OIS/0.0/FIX/-0.502  | EUR      | 60,251,298  | 7,643.47                |              |
| OISEST/0.0/FIX/-0.57  | EUR      | 100,355,145 | -4,666.68               |              |
| OISEST/0.0/FIX/-0.57  | EUR      | 20,107,755  | 895.40                  |              |
| OISEST/0.0/FIX/-0.57  | EUR      | 40,211,422  | 2,151.74                |              |
| OISEST/0.0/FIX/-0.57  | EUR      | 40,142,058  | -864.56                 |              |
| OISEST/0.0/FIX/-0.57  | EUR      | 50,236,109  | -847.74                 |              |
| OISEST/0.0/FIX/-0.57  | EUR      | 75,266,359  | -3,085.91               |              |
| OISEST/0.0/FIX/-0.58  | EUR      | 50,259,169  | 5,221.88                |              |
| OISEST/0.0/FIX/-0.58  | EUR      | 50,281,155  | 5,341.58                |              |
| OISEST/0.0/FIX/-0.58  | EUR      | 30,161,632  | 2,578.81                |              |
| OISEST/0.0/FIX/-0.58  | EUR      | 201,055,569 | 26,900.00               |              |
| OISEST/0.0/FIX/-0.59  | EUR      | 150,813,576 | 34,592.78               |              |
| OISEST/0.0/FIX/-0.59  | EUR      | 50,152,540  | 8,794.65                |              |
| OISEST/0.0/FIX/-0.59  | EUR      | 25,134,055  | 4,570.71                |              |
| OISEST/0.0/FIX/-0.59  | EUR      | 25,081,151  | 4,168.90                |              |
| OISEST/0.0/FIX/-0.60  | EUR      | 50,278,332  | 16,923.22               |              |
| <b>TOTAL Interest rate swaps</b>                            |          |             | <b>116,342.29</b>       |              |
| <b>TOTAL Other hedges</b>                                   |          |             | <b>116,342.29</b>       |              |
| <b>TOTAL Hedges</b>   |          |             | <b>116,342.29</b>       |              |

## 3.12. Portfolio listing of financial instruments in EUR

| Name of security   | Currency | Quantity | Market value      | % Net Assets |
|--------------------|----------|----------|-------------------|--------------|
| Receivables        |          |          | 9,733,072.01      | 0.03         |
| Payables           |          |          | -15,758,335.33    | -0.05        |
| Financial accounts |          |          | 6,102,864,267.31  | 19.91        |
| Net assets         |          |          | 30,649,353,005.94 | 100.00       |

|                      |     |               |                |
|----------------------|-----|---------------|----------------|
| Unit AMUNDI 3 M - R2 | EUR | 14,621.334    | 99,767.5159    |
| Unit AMUNDI 3 M - S  | EUR | 1.580         | 989.9556       |
| Unit AMUNDI 3 M - E  | EUR | 25,106.534    | 9,897.9965     |
| Unit AMUNDI 3 M - DP | EUR | 247.855       | 747,449.3279   |
| Unit AMUNDI 3 M - P  | EUR | 753,639.169   | 97.8528        |
| Unit AMUNDI 3 M - U  | EUR | 16,854.000    | 19,752.0686    |
| Unit AMUNDI 3 M - I2 | EUR | 1,879,502.033 | 9,882.6310     |
| Unit AMUNDI 3 M - I  | EUR | 8,495.385     | 1,046,068.3186 |
| Unit AMUNDI 3 M - R  | EUR | 1,778,641.868 | 98.6828        |
| Unit AMUNDI 3 M - M  | EUR | 964.448       | 739,808.6707   |

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