

# Principal Prosperity Series - Principal Asia Pacific High Dividend Equity Fund



Overall Morningstar Rating™ **★★★★**

As of 30/4/2021

## Important Notes:

1. The Principal Asia Pacific High Dividend Equity Fund ("Fund") will invest in a diversified portfolio of listed securities in the Asia Pacific region, including but not limited to the following countries: Australia, China, Hong Kong, Indonesia, Malaysia, New Zealand, Philippines, Singapore, South Korea, Taiwan and Thailand. Principal Asset Management Company (Asia) Limited ("Manager") will focus on companies which demonstrate strong corporate fundamentals and offer the potential for superior dividend yields. The Fund may also on an ancillary basis from time to time hold cash, deposits and instruments with floating or fixed rates such as certificates of deposits, bankers' acceptances and commercial paper.
2. The Fund invests in equities located in developed markets and in emerging markets. Such investments carry market, credit, liquidity, currency, regulatory and other associated risks that can cause portfolio values to be very volatile.
3. For Income Class Units of the Fund, dividend is not guaranteed. The Manager may at its discretion pay dividend out of gross income while paying all or part of the fees and expenses attributable to the Income Class Units out of the capital of such Units, resulting in an increase in distributable income for the payment of dividends by the Income Class Units and therefore, the Sub-Fund may effectively pay dividend paid out of capital. Payment of dividend effectively out of capital amounts to a return or withdrawal of part of the investor's original investment in the Income Class Units or from any capital gains attributable to that original investment. Any distributions involving payment of dividends effectively out of the capital of the Income Class Units may result in an immediate reduction of its net asset value per Unit.
4. Investment involves risk. There is no assurance on investment returns and you may not get back the amount originally invested.
5. The investment decision is yours and you should not invest in this Fund unless the intermediary who sells it to you has advised you that it is suitable for you and explained how it is consistent with your investment objectives.
6. You should not rely solely on this marketing material when making your investment decision. You should read the Explanatory Memorandum of Principal Prosperity Series for further details (including investment policy, risk factors, fees and charges, and fund information).

## Investment Objective

To achieve high current income and capital appreciation through investing in a diversified portfolio of listed securities in the Asia Pacific region.

## Fund Information

Fund Manager	Donghui (David) Han, CFA 20 years of industry experience
	Alan Xi Wang, CFA 21 years of industry experience
Fund Domicile	Hong Kong
Base Currency	US Dollar
Fund Size	US\$164.03 million
Portfolio Dividend Yield (Weighted average)	1.65%#
Initial Charge	Up to 5%
Management Fee	1.40% p.a.^
For other charges and expenses, please refer to the Explanatory Memorandum.	

## Fund Performance

Cumulative Return <sup>1</sup> (%)	1 month	3 months	1 year	3 years	5 years	Since Inception
Fund	2.7	2.0	52.4	28.7	89.7	697.8
Index <sup>2</sup>	2.8	2.0	48.5	32.1	90.5	626.3

Calendar Year Return <sup>1</sup> (%)	YTD	2020	2019	2018	2017	2016
Fund	5.1	26.3	17.4	-15.9	36.3	6.2
Index <sup>2</sup>	5.6	22.4	19.2	-13.9	37.0	6.8

## Performance Since Inception<sup>1</sup>



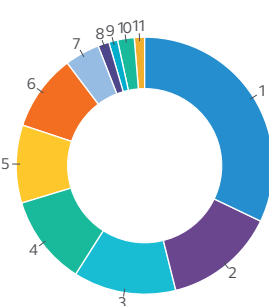
## Available Share Class

Share Class	Accumulation Class Units	Income Class Units
Inception Date	-	13 Dec 2002
Unit NAV	-	US\$41.7820
Fund Codes	-	HK0000272416
- ISIN	-	DAOAPDO HK
- Bloomberg	-	
Dividend Policy	-	Monthly <sup>3</sup>

## Top Ten Holdings\*

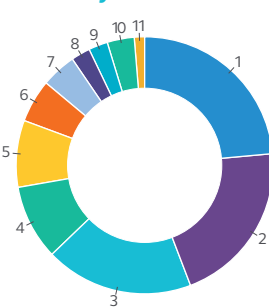
Stock	%
Taiwan Semiconductor Manufacturing Co Ltd	7.3
Tencent Holdings Ltd	6.0
Samsung Electronics Co Ltd	5.1
Alibaba Group Holding Ltd-ADR	4.9
AIA Group Ltd	2.3
MediaTek Inc	1.6
ICICI Bank Ltd	1.5
Meituan Dianping-B	1.5
Reliance Industries Ltd	1.2
SK Hynix Inc	1.2
<b>Total</b>	<b>32.6</b>
Total Holdings	146

## Location Breakdown (%)



1	China	32.1
2	Korea	14.0
3	Taiwan	12.9
4	Australia	11.3
5	India	9.8
6	Hong Kong SAR, China	9.6
7	Singapore	4.4
8	Philippines	1.4
9	Malaysia	1.1
10	Others	2.1
11	Cash	1.3

## Industry Breakdown (%)



1	Information Technology	23.5
2	Financials	20.6
3	Consumer Discretionary	18.6
4	Industrials	9.4
5	Communication Services	8.4
6	Materials	5.4
7	Real Estate	4.4
8	Energy	2.4
9	Health Care	2.4
10	Others	3.4
11	Cash	1.3

Investments do not always add up to 100% due to rounding.

# The figure is for reference only and does not represent the actual yield received by investors.

^ The management fee has been changed from 1.2% to 1.4% effective from 1 July 2007.

\* Investors should be aware that the exposure of the Fund can change significantly on a daily basis.

1 Source: © Morningstar 2021. Bid to bid, in fund currency (Dividend reinvested). Overall Morningstar Rating™ 2021 Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information in this document.

2 MSCI AC Asia Pacific ex Japan Net Return Index (USD).

3 The Manager intends to distribute dividend monthly. For detail of dividend disclosures, please refer to point 3 of the Important Notes above.

Investment involves risks. Past performance is no guarantee to future performance. For details of the Fund and risk of emerging markets, please refer to the Fund's Explanatory Memorandum.

This material has not been reviewed by the Securities and Futures Commission.

Issuer: Principal Asset Management Company (Asia) Limited