

FIL Investment Management (Luxembourg) S.A. (as Management Company)

August 2020

*This statement provides you with key information about this product.  
This statement is part of the Hong Kong Prospectus.  
You should not invest in this product based on this statement alone.*

### Quick facts

<b>Management Company:</b>	FIL Investment Management (Luxembourg) S.A.		
<b>Investment Manager:</b>	FIL Fund Management Limited (Bermuda, internal delegation)		
<b>Investment Advisor:</b>	Internal and/or external sub-delegation to one or more Investment Advisors as described in "The Investment Manager" section under Part IV of the Hong Kong Prospectus (~Note) ~ Note: The list of all Investment Advisors having managed all or part of the assets of each fund over the last six or twelve months will be published in the annual and semi-annual financial reports.		
<b>Depository:</b>	Brown Brothers Harriman (Luxembourg) S.C.A.		
<b>Ongoing charges over a year<sup>^</sup>:</b>	Class A-Euro:	0.30%	Class A-ACC-Euro: 0.30%
	<sup>^</sup> Unless otherwise stated, the ongoing charges figure represents the ongoing expenses based on the annual financial report for the year ended 30 April 2020. This figure may vary from year to year.		
<b>Tracking difference of the last calendar year<sup>#</sup>:</b>	Class A-Euro:	+0.05%	
	Class A-ACC-Euro:	+0.02%	
	<sup>#</sup> Source: Fidelity, NAV-NAV basis, with income reinvested, in Euro, net of annual fees, but excluding any initial charge, versus EURO STOXX 50® (Net Total Return) Index.		
<b>Underlying Index:</b>	EURO STOXX 50® Index		
<b>Dealing frequency:</b>	Daily		
<b>Base currency:</b>	Euro		
<b>Dividend policy<sup>*</sup>:</b>	Class A Subject to the Board's discretion, dividends will be declared annually normally on the first business day of August and will be paid accordingly. Class A-ACC No dividends will be paid for accumulating shares. All interest and other income earned on the investment will be retained in the fund. <sup>*</sup> Unless otherwise stated, dividends will not be paid out of capital and/or effectively out of capital.		
<b>Financial year end of this fund:</b>	30 April		
<b>Minimum investment:</b>		<u>Initial Investment</u>	<u>Subsequent Investment</u>
	Class A	USD 2,500	USD 1,000

### What is this product?

Fidelity Funds is an open-ended investment company established in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

### Objectives and investment policy

- The fund aims to track the performance of the EURO STOXX 50® Index (before fees and expenses) thereby seeking to achieve long term capital growth. The income from the fund is expected to be low.
- The fund uses an "index tracking" (also known as "passive") investment management approach whereby it aims to replicate the composition of the index. However, for reasons such as liquidity or excessive cost, it may not always be practical for the fund to invest in every company share in the index or at its weighting within the index.
- In order to manage the cash position, the fund may invest in collective investment schemes (such as liquidity funds), including those managed by FIL Group, in addition to money market instruments, cash and deposits.
- As well as investing directly in company shares, the fund will also achieve exposure indirectly through the use of derivatives for efficient portfolio management purposes, for example, at the time of cash inflows to remain fully invested or to reduce transaction costs.

- The fund may invest in assets directly or achieve exposure indirectly through other eligible means including financial derivative instruments (“**derivatives**”). Such derivatives may include over-the-counter and/or exchange traded instruments such as futures, contracts for difference, equity swaps, options such as puts, calls and warrants, forwards, non-deliverable forwards and currency swaps. The fund may use derivatives with the aim of risk or cost reduction or to generate additional capital or income (including for investment purposes), in line with the risk profile of the fund.
- The fund will not engage extensively in securities lending, repurchase and reverse repurchase transactions.

**Index**

The index represents the performance of the 50 largest companies among the 19 super-sectors<sup>+</sup> in terms of free-float market cap in 11 Eurozone countries. These countries include Austria, Belgium, Finland, France, Germany, Luxembourg, Ireland, Italy, the Netherlands, Portugal and Spain. The index has a fixed number of components and is part of the STOXX blue-chip index family. The index captures about 60% of the free-float market cap of the EURO STOXX Total Market Index (TMI).

Due to the concentrated nature of the index, it will not at all times of the cycle fully represent the broader market, as it may have a bias in terms of sectors, countries, cyclicalities, style etc. The index is weighted based on free float market capitalisation subject to a cap of 10% for any individual constituent. The index composition is reviewed annually.

As at 31 July 2020, the top 10 largest constituent securities of the index were:

Rank	Company	ICB Super-Sector	Weighting (as % of Index)
1.	SAP	TECHNOLOGY	6.46
2.	ASML HOLDING	TECHNOLOGY	5.63
3.	LINDE	CHEMICALS	5.03
4.	SANOFI	HEALTH CARE	4.44
5.	LVMH	PERSONAL & HOUSEHOLD GOODS	4.30
6.	TOTAL	OIL & GAS	3.59
7.	SIEMENS	INDUSTRIAL GOODS & SERVICES	3.58
8.	ALLIANZ	INSURANCE	3.24
9.	L'OREAL	PERSONAL & HOUSEHOLD GOODS	3.04
10.	UNILEVER	PERSONAL & HOUSEHOLD GOODS	3.03

Investors may obtain the latest Index information (including the Index constituents and their respective weightings), detailed information on the Index methodology (including the calculation formula), and other important news of the Index at the website of the index provider, <https://www.stoxx.com/index-details?symbol=sx5e><sup>\*</sup>. This website has not been reviewed by the SFC.

**Use of derivatives/investment in derivatives**

The fund’s net derivative exposure may be up to 50% of its net asset value.

**What are the key risks?**

**Investment involves risks. Please refer to the Hong Kong Prospectus for details including the risk factors.**

**Risk to Capital and Income (Investment Risk)**

- The assets of the fund are subject to fluctuations in value. There is no guarantee of repayment of principal and you may not get back the original amount invested. Past performance is no guarantee of future performance.

**Equities**

- The fund’s investment in equities securities may fluctuate, sometimes dramatically, in response to the activities and results of individual companies or because of general market and economic conditions or other events including changes in investment sentiment, political and economic conditions and issuer-specific factors.

**Valuation Risk**

- Valuation of the fund’s investments may involve uncertainties and judgmental determinations. If such valuation turns out to be incorrect, this may affect the net asset value calculation of the fund.

**Eurozone Risk**

- In light of ongoing concerns on the sovereign debt risk of certain countries within the Eurozone, the fund’s investments in the region may be subject to higher volatility, liquidity, currency and default risks. Any adverse events, such as credit downgrade of a sovereign or exit of EU members from the Eurozone, may have a negative impact on the value of the fund.

<sup>+</sup> This is determined by the Industry Classification Benchmark (“**ICB**”), which is an industry classification taxonomy used to segregate markets into sectors within the macroeconomy.

<sup>\*</sup> Please refer to the tab “Data/Component Information” for information on the remaining Index constituents and their respective weightings.

**Foreign Currency Risk**

- The fund’s assets may be denominated in currencies other than the base currency of the fund. Also, a class of shares may be designated in a currency other than the base currency of the fund. Fluctuations in the exchange rates between these currencies and the base currency as well as changes in exchange rate controls may adversely affect the fund’s net asset value.

**Financial Derivative Instruments**

- The fund’s net derivative exposure may be up to 50% of its net asset value. The use of derivatives may give rise to liquidity risk, counterparty credit risk, volatility risk, valuations risks and over-the-counter transaction risk at times. The leverage element/component of a derivative can result in a loss significantly greater than the amount invested in the financial derivative instrument by the fund. Exposure to financial derivative instruments may lead to a high risk of significant loss by the fund.

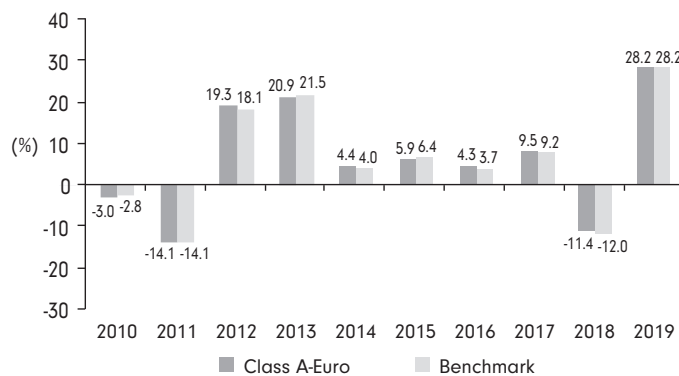
**Tracking Difference Risk**

- The fund may be subject to tracking difference risk, which is the risk that its performance may not track that of the index exactly. This tracking difference may result from the investment strategy used, fees and expenses and taxes. The Investment Manager will monitor and seek to manage such risk in minimising tracking difference. There can be no assurance of exact or identical replication at any time of the performance of the index.

**Passive Investment Risk**

- The fund is passively managed and the Investment Manager will not have the discretion to adapt to market changes due to the inherent investment nature of the fund. Falls in the index are expected to result in corresponding falls in the value of the fund.

**How has the fund performed?**



The performance during the years prior to 2010 was achieved under circumstances that may no longer apply as the investment objective was changed in 2010.

- Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
- The computation basis of the performance is based on the calendar year end, NAV-to-NAV, with dividend reinvested.
- These figures show by how much the Class A-Euro increased or decreased in value during the calendar year being shown. Performance data has been calculated in Euro including ongoing charges and excluding any subscription fees and redemption fees you might have to pay.
- The benchmark of the fund/Class A-Euro is EURO STOXX 50® Index (total return index, net of withholding taxes).
- Fund launch date: 1996
- Class A-Euro launch date: 1996
- Class A-Euro is selected as the most appropriate representative share class as it has the longest track record and is denominated in the fund’s reference currency.

**Is there any guarantee?**

This fund does not have any guarantees. You may not get back the full amount of money you invested.

**What are the fees and charges?****Charges which may be payable by you**

You have to pay the following fees when dealing in shares of the fund:

<b>Subscription Fee</b>	Class A - Up to 5.25% of NAV
<b>Switching Fee</b>	Generally up to 1% of NAV, except if you are switching from one class with no subscription fee into a class with subscription fee, you will have to pay for a switching fee of up to the full subscription fee of the class to be switched
<b>Redemption Fee</b>	N/A

**Ongoing fees payable by the fund**

The following expenses will have to be paid out of the fund. They affect you because they reduce the return you get on your investments:

<b>Management Fee*</b>	Class A - Up to 0.20% p.a. of NAV
<b>Depository Fee</b>	Varies from 0.003% to 0.35% of NAV
<b>Performance Fee</b>	N/A
<b>Administration Fee</b>	Up to 0.35% of NAV

\* The management fee can be increased to a maximum annual rate of 2% of the net asset value of the fund. In the event of such increase, not less than 3 months' notice will be given to you.

**Other Fees**

You may have to pay other fees when dealing in shares of the fund. Any other fees and charges are described in the Hong Kong Prospectus. You should note that some fees may be increased, up to a specified permitted maximum, by giving shareholders at least one month's prior notice. For details, please refer to the Hong Kong Prospectus.

**Additional Information**

- You generally buy, redeem or switch shares at the fund's next-determined net asset value after we receive your request, directly or via a distributor, in good order at or before 5.00 p.m. Hong Kong time on a dealing day, being the fund's dealing cut-off time. Before placing your orders, please check with your distributor for the distributor's internal dealing cut-off time (which may be earlier than the fund's dealing cut-off time).
- The net asset value of this fund is calculated and the price of shares is published each business day. Net asset value of the fund will be published in the South China Morning Post and the Hong Kong Economic Times.
- Investors may also obtain the past performance information of the fund's representative share class and (if applicable) other share classes offered to Hong Kong investors from [www.fidelity.com.hk](http://www.fidelity.com.hk).\*
- Investors may obtain information on the intermediaries from the Fidelity Investor Hotline: +852 2629 2629.

**Important**

If you are in doubt, you should seek professional advice. The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.

\* The website has not been reviewed by the SFC.

FIL Investment Management (Luxembourg) S.A. (管理公司)

2020年8月

本概要提供本基金的重要資料，  
是香港認購章程的一部份。  
請勿單憑本概要作投資決定。

### 資料便覽

管理公司：	FIL Investment Management (Luxembourg) S.A.		
投資經理：	FIL Fund Management Limited (百慕達，內部委派)		
投資顧問：	一名或多名獲轉授職能的內部及／或外部投資顧問，詳情載於香港認購章程第四部份「投資經理」一節（~附註） ~附註：在過去六個月或十二個月管理每項基金全部或部份資產的所有投資顧問名單將刊載於年度及半年度財務報告。		
保管人：	Brown Brothers Harriman (Luxembourg) S.C.A.		
全年經常性開支比率 <sup>^</sup> ：	A類別股份 - 歐元：	0.30%	A類別股份 - 累積 - 歐元：
			0.30%
	<sup>^</sup> 除非另有註明，否則經常性開支比率是根據截至2020年4月30日止年度的年度財務報告所刊載的經常性開支計算。該比率每年均可能有所變動。		
上一曆年的跟蹤偏離度 <sup>#</sup> ：	A類別股份 - 歐元：	+0.05%	
	A類別股份 - 累積 - 歐元：	+0.02%	
	<sup>#</sup> 資料來源：富達，以資產淨值及歐元計算，收入再作投資，已扣除年費但不包括任何首次認購費，相對於EURO STOXX 50® (淨總回報) 指數的表現。		
相關指數：	EURO STOXX 50®指數		
交易頻密程度：	每日		
基本貨幣：	歐元		
股息政策 <sup>*</sup> ：	A類別股份 在董事會酌情決定下，每年股息一般將於8月首個營業日宣派，並將據此支付。 A類別股份 - 累積 累積股份不會分派股息，所有投資利息和收益將保留在基金內。 <sup>*</sup> 除非另有註明，否則股息將不會從資本中撥付及／或實際上從資本中撥付。		
財政年度終結日：	4月30日		
最低投資額：		首次投資額	再次投資額
	A類別股份	2,500美元	1,000美元

### 本基金是甚麼產品？

富達基金是在盧森堡成立的開放式投資公司，並受盧森堡金融業監察委員會 (Commission de Surveillance du Secteur Financier (CSSF)) 監管。

### 目標及投資政策

- 本基金旨在追蹤EURO STOXX 50®指數的表現 (未扣除費用及開支)，從而致力取得長期資本增長。基金的預期收益水平偏低。
- 基金採用「指數追蹤」(亦稱為「被動式」) 投資管理策略，旨在複製指數的成份組合。然而，基於流動性或成本過高的原因，基金要時刻投資於指數的所有成份公司股份，或按照指數的比重進行投資可能並不切實可行。
- 為管理現金持倉，除貨幣市場工具、現金及存款之外，基金可能投資於集體投資計劃 (例如流動性基金)，包括由富達集團管理的集體投資計劃。
- 基金可直接投資於成份公司股份，亦將可透過使用衍生工具作有效管理投資組合的目的，間接取得有關投資，例如在現金流仍然充份投資或為削減交易成本的情況下。
- 基金可直接投資於資產，或透過其他合資格的投資方法，包括金融衍生工具 (「衍生工具」) 間接取得投資配置。衍生工具可包括場外交易市場及／或交易所買賣工具，例如期貨、差價合約、股權互換、期權 (例如認沽盤、認購期權和認股權證)、遠期合約、不交收遠期合約和貨幣掉期。基金可於符合其風險類別的原則下使用衍生工具，旨在減低風險或削減成本，或締造額外的資本或收益 (包括作投資用途)。
- 基金將不會廣泛進行證券借貸、回購及反向回購協議交易。

**指數**

該指數代表十一個歐元區國家內自由浮動市值最大的五十家公司的表現，涵蓋十九項主要行業<sup>+</sup>，目前包括下列國家：奧地利、比利時、芬蘭、法國、德國、盧森堡、愛爾蘭、意大利、荷蘭、葡萄牙及西班牙。該指數的成份股數目固定，並為STOXX藍籌股指數系列之其中一部分。該指數涵蓋EURO STOXX總市場指數約60%的自由浮動市值。

鑑於該指數成份集中的性質，可能偏重於若干行業、國家、週期或風格等，導致該指數未能在整個週期內全面反映大市表現。該指數按自由浮動市值為基礎加權，任何個別成份股的比重上限為10%。該指數每年重新檢討成份組合。

截至2020年7月31日，該指數的十大成份證券如下：

排名	公司	行業分類基準－主要行業	比重 (佔指數 %)
1.	SAP	科技	6.46
2.	ASML HOLDING	科技	5.63
3.	LINDE	化學品	5.03
4.	SANOFI	健康護理	4.44
5.	LVMH	個人及家居用品	4.30
6.	TOTAL	石油及天然氣	3.59
7.	SIEMENS	工業產品及服務	3.58
8.	ALLIANZ	保險	3.24
9.	L'OREAL	個人及家居用品	3.04
10.	UNILEVER	個人及家居用品	3.03

投資者可透過指數提供機構的網頁<https://www.stoxx.com/index-details?symbol=sx5e>\* 取得有關該指數的最新資料 (包括指數成份股及其各自所佔比重)、該指數編制方法的詳情 (包括計算公式)，以及該指數的其他重要消息。該網頁未經證監會審核。

**使用衍生工具／投資於衍生工具**

基金的衍生工具風險承擔淨額最高為其資產淨值的50%。

**本基金有哪些主要風險？**

投資涉及風險。有關詳情 (包括風險因素) 請參閱香港認購章程。

**資本及收益的風險 (投資風險)**

- 基金的資產須承受價值波動。恕不保證閣下可獲償還本金。閣下可能無法收回最初的投資金額。基金過去的表現並非未來業績的保證。

**股票**

- 基金的股本證券投資可能受個別公司的活動和業績，或一般市場和經濟狀況或其他事件 (包括投資情緒、政治和經濟狀況改變，以及特定發行機構因素) 影響而反覆波動，而且波幅有時可能十分顯著。

**估值風險**

- 基金所持投資的估值可能涉及不明朗因素和判定性的決定。如證實有關估值不正確，可能會影響基金的資產淨值計算。

**歐元區風險**

- 鑑於歐元區若干國家的主權債務風險持續令人憂慮，基金在該地區的投資可能須承受較高的波幅、流動性、貨幣及違約風險。任何不利事件，例如主權信貸評級下調或歐盟成員國退出歐元區，均可能對基金的價值造成負面影響。

**外幣風險**

- 基金的資產可能以非基本貨幣計算。此外，基金的某類別股份可能指定以非基本貨幣計值。這些貨幣與基本貨幣之間的匯率波動，以及外匯管制變動可能會對基金的資產淨值造成負面影響。

**金融衍生工具**

- 基金的衍生工具風險承擔淨額最高為其資產淨值的50%。偶爾使用衍生工具可能會引發流動性風險、交易對手信貸風險、波幅風險、估值風險及場外交易市場交易風險。衍生工具的槓桿元素／成份可能導致基金所蒙受的損失顯著高於其投資於該金融衍生工具的金額。投資於金融衍生工具可能導致基金須承受錄得重大損失的高風險。

**跟蹤偏離度風險**

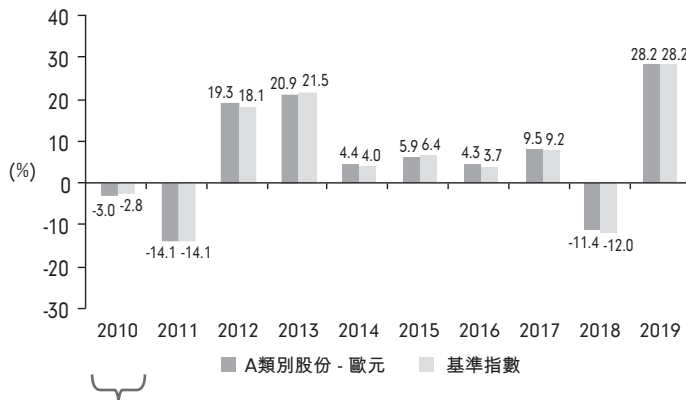
- 基金可能須承受跟蹤偏離度風險，即其表現也許未能完全跟蹤指數表現的風險。跟蹤偏離度可能是由基金採用的投資策略、費用和開支及稅務所造成。投資經理將監察並致力管理有關風險，以盡量減少跟蹤偏離度。概不保證基金在任何時候均可準確或完全複製指數的表現。

**被動投資風險**

- 基金採取被動式管理。鑑於基金本身的投資特性，投資經理將不可酌情因應市場變動而作出調整。預期指數下跌將導致基金價值相應跟隨下跌。

<sup>+</sup> 按行業分類基準 (「ICB」) 釐定，這是一個把宏觀經濟市場劃分為不同行業界別的行業分類系統。

\* 有關指數成份股及其各自所佔比重的其他資料，請參閱「數據／組合資料」一欄。

**本基金過往的業績表現如何？**

2010年之前的各年業績表現是於不再適用的情況下達到，因投資目標已於2010年作出修訂。

- 往績並非預測日後業績表現的指標。投資者未必能取回全部投資本金。
- 基金業績表現以曆年末的資產淨值作為比較基礎，股息會滾存再作投資。
- 有關數據顯示A類別股份 - 歐元在有關曆年內的價值升跌幅度。業績表現以歐元計算，當中反映出持續費用，但不包括閣下可能須支付的認購費和贖回費。
- 本基金／A類別股份 - 歐元的基準指數為EURO STOXX 50®指數（總回報指數，已計入預扣稅）。
- 基金推出日期：1996年
- A類別股份 - 歐元推出日期：1996年
- A類別股份 - 歐元獲選為最適合的股份類別代表，因其擁有最長過往紀錄及以基金報價貨幣計值。

**本基金有否提供保證？**

本基金並不提供任何保證。閣下未必能取回投資本金。

**投資本基金涉及哪些費用及收費？****閣下或須繳付的收費**

閣下就基金股份交易須繳付以下費用：

認購費	A類別股份 - 最高為資產淨值的5.25%
轉換費	一般最高為資產淨值的1%，但由毋須支付認購費的股份類別轉至其他須支付認購費的股份類別，須繳付的轉換費最高將相當於擬轉換股份類別的全部認購費
贖回費	不適用

**基金持續繳付的費用**

以下收費將從基金總值中扣除，閣下的投資回報將會因而減少：

管理費*	A類別股份 - 每年最高為資產淨值的0.20%
保管費	由資產淨值的0.003%至0.35%不等
表現費	不適用
行政費	最高為資產淨值的0.35%

\* 每年管理費最高可上調至基金資產淨值的2%，閣下將在有關費用調整前最少三個月收到通知。

**其他費用**

基金股份交易或須繳付其他費用。所有其他費用及收費詳情載於香港認購章程。請注意，在向股東發出最少一個月事先通知後，部份費用最高可上調至指定的許可上限。詳情請參閱香港認購章程。

**其他資料**

- 在基金交易截止時間，即交易日下午五時（香港時間）或之前經我們收妥由閣下直接或透過分銷商提出的認購、贖回或轉換要求，一般按隨後釐定的股份價格執行。閣下在提出有關要求之前，應向分銷商查詢其內部交易截止時間（可能早於基金交易的截止時間）。
- 本基金在每個營業日計算資產淨值及公佈股份價格。基金資產淨值將刊登於南華早報及香港經濟日報。
- 投資者亦可於www.fidelity.com.hk\*下載基金的股份類別代表及（如適用）可供香港投資者認購的其他股份類別的往績表現資料。
- 投資者可致電富達投資熱線（電話：+852 2629 2629）取得中介商的資料。

**重要提示**

閣下如有疑問，應諮詢專業意見。證監會對本概要的內容並不承擔任何責任，對其準確性或完整性亦不作出任何陳述。

\* 此網頁未經證監會審核。