

Key Information Document:

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name: Sequoia Economic Infrastructure Income Fund Limited
ISIN: GG00BV54HY67
Manufacturer: Sequoia Economic Infrastructure Income Fund Limited
Competent Authority: The United Kingdom - Financial Conduct Authority is responsible for supervising Sequoia Economic Infrastructure Income Fund Limited in relation to this KID.
Contact Details: www.seqifund.com, or call +44 203 530 3107 / +44 203 530 3600 for more information
This key investor information is accurate as at 03 November 2023.

You are about to purchase a product that is not simple and may be difficult to understand

What is this product?

Type	The product is a non-cellular company limited by shares incorporated under the Companies (Guernsey) Law, 2008, as amended (the “Guernsey Companies Law”) and its shares are traded on the Specialist Fund Segment of the London Stock Exchange Main Market.
Objectives	The product’s investment objectives are to provide investors with regular, sustained, long-term distributions and capital appreciation from a diversified portfolio of senior and subordinated economic infrastructure debt investments.
Intended Investor	Typical investors in the product are expected to be institutional, sophisticated investors, private clients through their wealth managers, experienced investors, high net worth investors, professionally advised investors and knowledgeable unadvised retail investors who have taken appropriate steps to ensure that they understand the risks involved in investing in the Company.
Term	The Company has an indefinite life and as such there is no maturity date. The Company holds a continuation vote every three years with the next vote due to take place during 2024.

What are the risks and what could I get in return?



The risk indicator assumes you keep the product for 5 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 5 out of 7, which is a medium-high risk class. This rates the potential losses from future performance at a medium-high level and poor market conditions will likely impact the capacity for you to receive a positive return on your investment.

The following are some of the other risks materially relevant to the PRIIPs which are not taken into account in the summary risk indicator:

Currency, Credit, Interest Rate, Leverage or Borrowing and Market Risks. For further details of the Fund's risks please see the Prospectus which is available from the Company’s website: www.seqifund.com

This product does not include any protection from future market performance, so risk can vary significantly due to potential short term market availability. As a result, realisation in such market conditions will significantly impact on how much you get back.

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Sequoia Economic Infrastructure Income Fund Limited

What are the risks and what could I get in return? (continued)

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

Performance Scenarios

Recommended holding period: 5 years

Example Investment: £10,000

		if you exit after 1 year	if you exit after 5 years
Stress Scenario	What you might get back after costs	£338	£361
	Average return each year	-96.6%	-48.5%
Unfavourable scenario	What you might get back after costs	£8,275	£8,382
	Average return each year	-17.3%	-3.5%
Moderate scenario	What you might get back after costs	£10,351	£12,897
	Average return each year	3.5%	5.2%
Favourable scenario	What you might get back after costs	£11,731	£14,708
	Average return each year	17.3%	8.0%

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product, and a suitable benchmark, over the last 10 years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between the end of Aug 2021 and the end of Aug 2023.

The moderate scenario occurred for an investment between the end of Nov 2013 and the end of Nov 2018.

The favourable scenario occurred for an investment between the end of Jan 2015 and the end of Jan 2020.

What happens if Sequoia Economic Infrastructure Income Fund Limited is unable to pay out?

The value of the shares in the Product is directly impacted by the solvency status of Sequoia Economic Infrastructure Income Fund. No service provider to the product has any obligation to make any payment to you in respect of the Ordinary Shares. There is no investor compensation or guarantee scheme available to investors should the product be unable to pay out, you should be prepared to assume the risk that you could lose all of your investment.

What are the costs?

The person selling to you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Table 1: Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- £10,000 is invested

	If you exit after 1 year	If you exit after 5 years
Total costs	£159	£882
Annual cost impact (*)	1.59%	1.59%

* This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 6.8% before costs and 5.2% after costs.

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What are the costs? (continued)

Table 2: Composition of costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period.
- The meaning of the different cost categories.

			If you exit after 1 year
One-off costs upon entry or exit	Entry costs	The impact of the costs you pay when entering your investment. [0%]	£0
	Exit costs	The impact of the costs of exiting your investment when it matures. [0%]	£0
Ongoing costs taken each year	Transaction costs	The impact of the costs of us buying and selling underlying investments for the product. [0%]	£0
	Management fees and other administrative or operating costs	The impact of the costs that we incur each year for managing your investments. [1.59%]	£159
Incidental costs taken under specific conditions	Performance fees	The impact of the performance fees. [0%]	£0

How long should I hold it and can I take my money out early?

Recommended holding period: 5 years

The minimum recommended holding period for the product is 5 years, however, the shares of the Product trade continuously on the London Stock Exchange and is not bound by any prescribed redemption or sale restrictions.

How can I complain?

As a shareholder of Sequoia Economic Infrastructure Income Fund, you do not have the right to complain to the Financial Ombudsman Service (FOS) about the management of Sequoia Economic Infrastructure Income Fund. Any complaints concerning this fund or the key information document should be sent to the Investment Manager at:

- sequoia-aifm@fundrock-gy.com
- Or in writing to: Complaints Department, Sequoia Economic Infrastructure Income Fund Limited, FundRock Management Company (Guernsey) Limited, 1 Royal Plaza, Royal Avenue, St Peter Port, Guernsey, GY1 2HL.

Other relevant information

The cost performance and risk calculations used in this document follow the methodology prescribed by EU rules. The product's latest prospectus and any other information can be obtained from the following websites:

www.seqifund.com

www.londonstockexchange.com

Information on the gearing and borrowing limit can be found on page 28 of the prospectus.

Depending on how you buy these shares you may incur other costs, including platform fees. The distributor will provide you with additional documents where necessary.