

Fidelity Funds - European Multi Asset Income Fund 富 達 基 金 - 歐 洲 多 元 收 益 基 金

31 March 2024 年3月31日

- This fund invests primarily in fixed income securities and equities in Europe.

 The fund is subject to risk to capital and income, foreign currency risk, equities risk, risk of investing in income-producing securities and risks associated with debt securities, including Credit / Counterparty, Interest Rate, Downgrading, Valuation and Credit Rating Risk. The fund may invest in debt securities rated below investment grade or unrated securities which are subject to lower liquidity, higher volatility, heightened risk of default and loss of principal and interest than higher-rated/lower yielding debt securities. The fund is subject to sovereign debt risk of certain countries within the Eurozone, higher volatility, liquidity, currency and default risk.

 The fund may invest in instruments with loss-absorption features which are subject to greater capital risks, liquidity, waluation and sector concentration risk. The fund may invest in CoCos, which are highly complex and are of high risk. CoCos are a form of hybrid debt security with loss-absorption features that are intended to either convert into equity shares of the issuer or have their principal written down upon the occurrence of certain 'triggers'. The fund may also invest in senior non-preferred debts, which may be subject to write-down upon the occurrence of a trigger event and may result in total loss of principal invested.

 The fund is subject to the risks of all asset classes included in its asset allocation. To the extent that patterns of correlation or non-correlation among asset classes do not behave as expected, the fund may experience greater volatility or losses than it otherwise would have. The investments of the fund may experience greater volatility or losses than it otherwise would have. The investments of the fund may experience greater volatilities or losses than it otherwise would have. The investments of the fund may experience greater volatilities or losses than it otherwise would have. The investments of the fund may experience greater volat
- volatility or losses than it otherwise would have. The investments of the fund may be periodically rebalanced and therefore the fund may incur greater transaction costs than a fund with static allocation strategy.

 The use of ESG criteria may affect the fund's investment performance and may result in a return unfavorably to similar products without such focus. The ESG characteristics of securities may change over time, which may require the Investment Manager disposing of such securities when it might be disadvantageous to do so, which may lead to a fall in the fund's value. Evaluation of sustainable characteristics of the securities may involve the Investment Manager's subjective judgment, which is subject to a risk that the fund could have indirect exposure to issuers who do not meet the relevant characteristics, and such characteristics of a security can change over time.

 The fund's net derivative exposure may be up to 50% of its NAV, the use of derivatives may involve liquidity risk, counterparty credit risk, volatility risk, valuations risks and over-the-counter transaction risk, at times. Exposure to financial derivative instruments and its leverage element may lead to a high risk of significant loss by the fund.

 For dividend of certain share classes, payment of dividends out of capital and/or effectively out of capital than to a return or withdrawal of part of an investor's original investment or from any capital gas attributable to that original investment. Any such distributions may result in an immediate reduction of the NAV per share/ unit. For the hedged share class, the distribution amount and NAV of such share class may be adversely affected by differences in the interest rates of the reference currency of the hedged share class and the fund's base currency, resulting in
- interest rates of the reference currency of the hedged share class and the fund's base currency, resulting in more distribution that is paid out of capital and hence a greater erosion of capital than other non-hedged share
- classes.

 Investors may suffer substantial loss of their investments in the fund. Investor should not invest in the fund solely based on the information provided in this document and should read the offering documents, including Product Key Facts (including the risk factors) for details.

- 影響,導致較多從資本中撥付的分派金額,進而令資本流失的程度高於其他非對沖股份類
- 。 您在本基金的投資有可能大幅虧損。投資者應該參閱基金之銷售文件,包括產品資料概 要(包括風險因素),而不應只根據這文件內的資料而作出投資。

Fund Details 基金資料

| Fund Manager 基金經理 | Talib Sheikh Becky Qin George Efstathopoulos |
|-----------------------------|--|
| Reference Currency 報價貨幣 | EUR 歐元 |
| Fund Size 基金資產值 | EUR443m (百萬歐元) |
| Max. Sales Charge 最高認購費 | 5.25% |
| Annual Management Fee 每年管理費 | 1.00% |
| Min. Subscription 最低認購金額 | USD2,500 or HKD eqv2,500美元或港元等 值 |
| Fidelity Fund Code 富達基金代號 | 1066 |

Fund Performance 基金表現



Index 指數

With effect from 15 October 2019, there is no benchmark for the fund, Prior to 15 October 2019, the index was 59% MSCI EMU (Net) Index / 41% CG EMU Government Bond Index. Prior to 4 Aug 08, the index was a composite index representing 60% of returns from the MSCI EMU (N) and 40% of returns from CG EMU GBI Index. Prior to 30 Sep 98 was a composite index representing 60% of returns from the MSCI Eur ex UK (N) and 40% of returns from SB Eur.Inves.grade Index.

由2019年10月15日起,本基金不設基準指數。2019年10月15日以 前之指數為59%摩根士丹利歐洲貨幣聯盟(淨額)指數 / 41%花旗集 團歐洲貨幣聯盟政府債券指數。2008年8月4日以前之指數為60% 摩根士丹利歐洲貨幣聯盟(淨額)指數的回報及40%花旗集團歐洲 貨幣聯盟政府債券指數的回報組成的綜合指數為比較指數。1998年9月30日以前之指數為60%摩根士丹利歐洲(英國除外)(淨額)指 數的回報及40%所羅門兄弟歐洲投資級別指數的回報組成的綜合

Investment Objective 投資目標

The fund aims to provide income over time. The fund invests at least 70% of its assets in equities and debt securities of issuers that are listed, headquartered, or do most of their business in Europe, and European governments. The fund invests at least 50% of its assets in securities of issuers with favourable environmental, social and governance (ESG)

invests of least 50% of its assets in securities of issuers with favourable environmental, social and governance (ESG) characteristics. (Please refer to the offering document for Investment Objective of the fund) 基金旨在隨時間推移提供收益。基金將最少70%的資產投資於在歐洲上市、設立總部或進行大部份業務之發行機構以及歐洲政府的股票和債務證券。基金將最少50%的資產投資於具有有利環境、社會和管治(ESG)特徵之發行機構的證券。(關於基金的投資目標詳情請參閱基金章程)

The investment objective was changed in 2019 投資目標已於2019年作出修訂。

Cumulative Performance 累積表現 (%)

| | YTD 年初至今 | 3 mth 3 個月 | 6 mth 6 個月 | 1 yr 1 年 | 3 yr 3 年 | 5 yr 5 年 | Since Launch 自推出以來 |
|-------------------------------------|-------------|---------------|---------------|--------------------|--------------------|--------------------|-----------------------|
| A-EUR A股-歐元 | 1.5 | 1.5 | 6.9 | 8.1 | 0.6 | 9.7 | 424.6 |
| A-ACC-EUR A股-累積-歐元 | 1.5 | 1.5 | 6.9 | 8.0 | 0.6 | 9.8 | 70.7 |
| A-ACC-USD (H) A股-累積-美元(對沖) | 2.3 | 2.3 | 8.1 | 10.5 | 6.0 | 21.0 | 47.6 |
| A-MCDIST(G)-EUR A股-C每月派息(G)-歐元 | 1.5 | 1.5 | 6.9 | 8.1 | 0.6 | 9.7 | 15.6 |
| A-MINCOME(G)-EUR A股-每月特色派息(G)-歐元 | 1.5 | 1.5 | 6.9 | 8.1 | - | - | -3.0 |

Source: Fidelity, NAV-NAV basis, in respective currencies with dividends re-invested. Index performance (if any) is calculated in the currency of the first share class listed in the table

資料來源:富達,以資產 項股份類別之貨幣計算。 , 資產淨值及各自貨幣計算,並假設股息盈利再作投資。指數表現(如有)以表內列示第一

Calendar Year Performance 曆年表現 (%)

| | 2019 | 2020 | 2021 | 2022 | 2023 |
|----------------------------------|------|------|------|-------|------|
| A-EUR A股-歐元 | 16.4 | -2.1 | 9.4 | -12.9 | 7.4 |
| A-ACC-EUR A股-累積-歐元 | 16.4 | -2.0 | 9.4 | -12.9 | 7.3 |
| A-ACC-USD (H) A股-累積-美元(對沖) | 19.1 | 1.3 | 8.6 | -10.7 | 9.8 |
| A-MCDIST(G)-EUR A股-C每月派息(G)-歐元 | 16.3 | -2.0 | 9.4 | -12.8 | 7.4 |
| A-MINCOME(G)-EUR A股-每月特色派息(G)-歐元 | - | - | - | - | 7.4 |

Source: Fidelity, NAV-NAV basis, in respective currencies with dividends re-invested. Index performance (if any) is calculated in the currency of the first share class listed in the table. 資料來源:富達,以資產淨值及各自貨幣計算,並假設股息盈利再作投資。指數表現(如有)以表內列示第一項股份類別之貨幣計算。

現成が規則と具由可差。 Fund performance (A-MINCOME(G)-EUR) from launch date 09.02.22 to the launch year end was -11.0%.

由2022年2月9日推出日至該年年底的基金成績(A股-每月特色派息(G)-歐元)為-11.0% (

Fidelity Funds - European Multi Asset Income Fund 富達基金-歐洲多元收益基金

31 March 2024 年3月31日

| Measures [‡] 衡量指標 | | |
|--|------------|-------------|
| | Fund 基金 | Index 指數 |
| Annualised Volatility (3 years) 年度化波幅(3年)% | 7.51 | - |
| Beta (3 years) 貝他係數(3年) | - | - |
| Sharpe Ratio (3 years) 夏普比率(3年) | -0.12 | - |

Top 10 Positions 十大特股 (%)

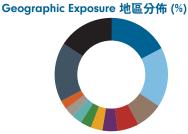
| Company 公司 | Fund 基金 |
|--|------------|
| GERMANY FEDERAL REPUBLIC OF 0% 04/17/2024 REGS | 4.3 |
| EURO-BOBL FUTURE JUN24 OEM4 | 2.8 |
| CISW OIS 1.9308% 03/21/27 | 1.8 |
| GERMANY FEDERAL REPUBLIC OF 0% 05/15/2024 REGS | 1.7 |
| US 5YR NOTE (CBT) FUT JUN24 FVM4 | 1.5 |
| FERROVIAL SE | 1.2 |
| ALLIANZ SE | 1.1 |
| 3I GROUP PLC | 1.1 |
| UNITED KINGDOM G.B.&N.IRELAND 0% 04/08/2024 | 1.0 |
| INDUSTRIA DE DISENO TXTL IN SA | 1.0 |

| Share Class Details & Codes 股份類別資料及代碼 | | | | | | |
|---|-------------|--------|------------------|--------------|--|--|
| Share Class | Launch Date | NAV | Bloomberg Ticker | ISIN | | |
| 股份類別 | 推出日期 | 單位資產淨值 | 彭博代碼 | 基金代碼 | | |
| A-EUR A股-歐元 | 17.10.94 | 17.38 | FIDLEBI LX | LU0052588471 | | |
| A-ACC-EUR A股-累積-歐元 | 25.09.06 | 17.07 | FFEBAAE LX | LU0261950553 | | |
| A-ACC-USD (H) A股-累積-美元(對沖) | 09.04.14 | 14.76 | FEBAAUH LX | LU1046421449 | | |
| A-MCDIST(G)-EUR A股-C每月派息(G)-歐元 | 22.11.16 | 8.31 | FEBAMGE LX | LU1509826423 | | |
| A-MINCOME(G)-EUR A股-每月特色派息(G)-歐元 | 09.02.22 | 8.99 | FIMAIAI LX | LU2439728689 | | |
| A-HMDIST(G)-USD (H) A股-H每月派息(G)-美元(對沖) | 23.02.22 | 9.23 | FIMAIAH LX | LU2441057770 | | |
| A-HMDIST(G)-HKD (H) A股-H每月派息(G)-港元(對沖) | 23.02.22 | 9.24 | FIMAIAD LX | LU2441057697 | | |
| | | | | | | |

A: distributing share class. A-ACC: accumulating share class. A-ACC(H): accumulating hedged share class. A-MCDIST(G): monthly gross income and capital distributing share class. A-MINCOME(G): monthly gross income share class. A-HMDIST(G)(H): monthly distributing gross income hedged share class. Distribution amount not guaranteed. AB: : 派息股份類別。A股長有其:累積股份類別。A股長有計應(G):每月總收益及資本派息股份類別。A股每月转色派息(G):每月總收益特色派息股份類別。AB是有法息(G)(對沖):每月總收益抗息(對沖)股份類別。 AB是有法是(G)(對沖):每月總收益派息(對沖)股份類別。 派息金額並不獲保證。

Asset Allocation 資產分配 (%)





| ■ Equity 股票 |
|-------------------------------------|
| ■ Equity derivatives 股票衍生工具 |
| ■ Fixed Income 固定收益 |
| ■ Fixed Income derivatives 固定收益衍生工具 |
| ■ Alternatives 另類投資 |
| ■ Cash 現金 |

| | Fund 基金 |
|---|------------|
| ■ United Kingdom 英國 | 19.86 |
| ■ Germany 德國 | 19.51 |
| ■ France 法國 | 8.91 |
| ■ United States 美國 | 7.01 |
| ■ Spain 西班牙 | 4.94 |
| ■ Switzerland 瑞士 | 3.87 |
| ■ Netherlands 荷蘭 | 3.55 |
| ■ Multinational 跨國企業 | 3.44 |
| ■ Ireland 愛爾蘭 | 3.12 |
| ■ Italy 意大利 | 2.94 |
| ■ Other 其他 | 19.33 |
| ■ Cash 現金 | 18.32 |
| - Attack to the second and the second to the second and the second Additional | |

26.27 13.94 52.09 0.92 3 24

18.32

Dividend 派息

| | Dividend per | Annualised | Ex-Dividend |
|--|--------------|----------------|-------------|
| Share Class | Unit | distributions# | Date |
| 股份類別 | 每單位派息 | 年度化分派率 (%) | 除息日 |
| A-EUR A股-歐元 | <u>-</u> | = | |
| A-ACC-EUR A股-累積-歐元 | = | = | <u>-</u> |
| A-ACC-USD (H) A股-累積-美元(對沖) | = | = | = |
| A-MCDIST(G)-EUR A股-C每月派息(G)-歐元 | 0.0410 | 6.18 | 01.03.24 |
| A-MINCOME(G)-EUR A股-每月特色派息(G)-歐元 | 0.0357 | 4.95 | 01.03.24 |
| A-HMDIST(G)-USD (H) A股-H每月派息(G)-美元(對沖) | 0.0520 | 7.10 | 01.03.24 |
| A-HMDIST(G)-HKD (H) A股-H每月派息(G)-港元(對沖) | 0.0441 | 5.98 | 01.03.24 |

(#) Annualised distributions = [(1+dividend per share/ex-dividend NAV)^distribution frequency]-1. Annualised (#) Annualised distributions = [(1+dividend per share/ex-dividend NAV)"distribution frequency]-1. Annualised distributions are for indicative purpose only, which may be higher or lower than the actual annual dividend distributions. Dividend rate of the fund does not represent the return of the fund, and past dividend rate does not represent future dividend rate. Distribution amount is not guaranteed. Please see www.fidelity.com.hk for full details of dividend information of all applicable share classes. 牛度什分派率 = [(1+每股股息/除息日資產淨值) "每年派息·次數]-1。年度化分派率僅供說明用途,其可能高於或低過實際至年股息分派率。基金的股息率並不代表基金的回報,過去的股息率亦不代表將來的股息率。派息金額並不獲保證。請瀏覽 www.fidelity.com.hk 參閱所有相關股份相則的沉重音樂19 份類別的派息資料。



Fidelity Funds - European Multi Asset Income Fund 富達基金-歐洲多元收益基金

31 March 2024 年3月31日

Annual report 年度報告



Semi-Annual report 半年度報告



Prospectus



Product Key Facts Fund announcements 產品資料概要



For A-HMDIST(G)(hedged) share class, dividend distributions may include a premium when the interest rate of the hedged currency is higher than the fund's reference currency interest rate of the hedged currency is higher than the fund's reference currency interest rate of the hedged currency is higher than the fund's reference currency interest rate and may be discounted when the interest rate of the hedged currency is lower than the fund's reference currency interest rate. The Board expects to recommend distribution of substantially the whole gross Investment income, and may determine the extent dividends may be paid out of realised and unrealised capital gains as well as capital. 就ABH 每月派息(G)(對沖)股份類別而言,股息分派可能計入因對沖貨幣的利率高於基金報價貨幣利率而產生的溢價,以及因對沖貨幣利率低於基金報價貨幣的利率而出現的折讓。董事會預期將就幾乎所有的總投資收益建議派發股息,並可能釐定從已變現及未變現資本收益以至資本中撥付的股息水平。

原列的规数于所有的感发真似蓝生素激级放应。 证明能量定证已要完成人类类质量本权面以主真本中预用的成态小平。
Top Positions table: For equities, all investments, including derivatives, linked to a particular issuing company have been combined. Fixed income investments are listed by individual issue (and not by issuer). All derivatives are included on an exposure basis. Cash investments are not shown in the table. 持倉列表:(股票) 所有有關於同一公司的投資(包括衍生工具均已被合併計算。債券投資是以獨立發行列示(非發行商),所有衍生工具均包括在內。現金投資並未在表內顯示。
(1) Volatility measures are not calculated for funds which are less than 3 years old. 成立不足三年的基金之波幅不會被計算。
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