

Aberdeen Standard SICAV I - Emerging Markets Equity Fund

A Acc USD

Performance Data and Analytics to 30 June 2020



Important Information

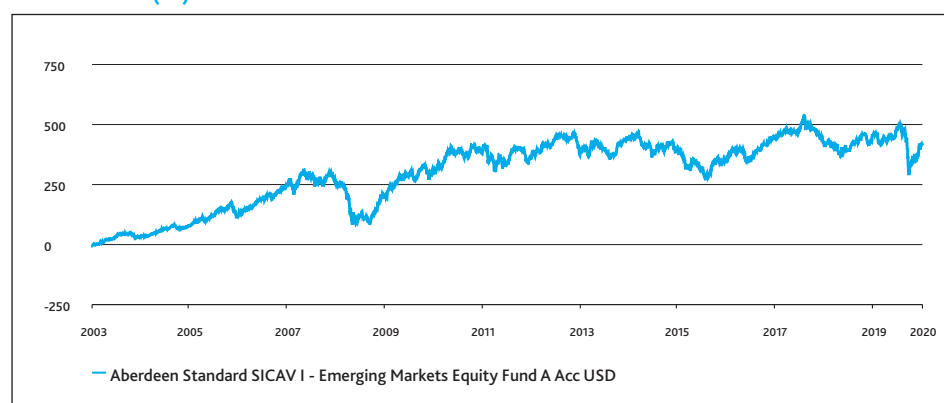
- The Fund invests in equities and equity-related securities of companies registered in or conducting the bulk of their business activities in emerging market countries.
- The Fund invests in emerging markets which tend to be more volatile and is subject to higher political, regulatory, credit and liquidity risks.
- The Fund's net derivative exposure may be up to 50% of the Fund's net asset value and subject to counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk.
- Investment in this fund may involve a high degree of risk and may not be suitable for all investors. It is possible that the entire value of the investment could be lost.
- Investors are responsible for their investment decisions and should ensure that the intermediary has advised on fund's suitability and consistency with their investment objective. If in doubt, please seek independent financial and professional advice.
- Investors should not invest in this Fund based solely on this document and should read the relevant offering documents (particularly the investment policies and risk factors) for more details before investing.

Investment objective

To achieve long-term total return by investing at least two-thirds of the Fund's assets in equities and equity-related securities of companies with their registered office in an Emerging Market country; and/or companies which have the preponderance of their business activities in an Emerging Market country; and/or holding companies that have the preponderance of their assets in companies with their registered office in an Emerging Market country.

Emerging Market refers to any country that is included in the MSCI Emerging Markets Index or composite thereof (or any successor index, if revised), or any country classified by the World Bank as a low to upper middle income country.

Performance (%)



Cumulative performance (%)

| | YTD | 6 months | 1 year | 3 years | 5 years | Since Launch |
|-----------|-------|----------|--------|---------|---------|--------------|
| Fund | -11.1 | -11.1 | -7.0 | -4.5 | 5.5 | 418.3 |
| Benchmark | -9.7 | -9.7 | -3.0 | 7.0 | 17.3 | 375.5 |

Calendar year performance (%)

| | YTD | 2019 | 2018 | 2017 | 2016 | 2015 |
|-----------|-------|------|-------|------|------|-------|
| Fund | -11.1 | 17.8 | -15.7 | 26.9 | 10.9 | -14.8 |
| Benchmark | -9.7 | 18.9 | -14.2 | 37.8 | 11.6 | -14.6 |

Source: Lipper. Calculation basis: total return, NAV to NAV, in USD, net of annual charges, gross income/dividend reinvested. These figures do not include an initial charge; if this is paid, it will reduce performance from that shown. Past performance is not a guide to future performance.

Top ten holdings

| | % |
|---|-------------|
| Tencent Holdings Ltd | 9.1 |
| Samsung Electronics Co Ltd | 8.0 |
| Taiwan Semiconductor Manufacturing Co Ltd | 6.8 |
| AS SICAV I - China A Share Equity Fund | 6.0 |
| Ping An Insurance Group Co of China Ltd | 3.9 |
| Housing Development Finance Corp Ltd | 2.6 |
| Naspers Ltd | 2.4 |
| China Resources Land Ltd | 2.2 |
| Hong Kong Exchanges & Clearing Ltd | 2.1 |
| MercadoLibre Inc | 2.1 |
| Total | 45.2 |
| Total number of holdings | 58 |

Country breakdown

| | % |
|--------------|--------------|
| China | 36.5 |
| South Korea | 10.8 |
| India | 10.8 |
| Brazil | 7.4 |
| Taiwan | 6.8 |
| Hong Kong | 6.4 |
| Russia | 4.7 |
| Indonesia | 3.7 |
| Netherlands | 3.4 |
| Mexico | 3.0 |
| Other | 6.0 |
| Cash | 0.5 |
| Total | 100.0 |

Sector breakdown

| | % |
|------------------------|--------------|
| Financials | 27.5 |
| Information Technology | 19.9 |
| Consumer Discretionary | 15.6 |
| Communication Services | 13.7 |
| Consumer Staples | 6.0 |
| Materials | 5.8 |
| Real Estate | 3.8 |
| Other | 7.2 |
| Cash | 0.5 |
| Total | 100.0 |

Figures may not always sum to 100 due to rounding.

For further information

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Fund risk statistics

| | 3 years | 5 years |
|---------------------------------------|---------|---------|
| Annualised Standard Deviation of Fund | 18.21 | 17.64 |
| Beta | 1.00 | 0.98 |
| Sharpe Ratio | -0.21 | -0.02 |
| Annualised Tracking Error | 4.08 | 4.34 |

Source: Aberdeen Standard Investments, total return, Gross of Fees, BPSS, Datastream, USD.
Please note the risk analytics figures are calculated on gross returns whereas the performance figures are based on net asset value (NAV) returns. In addition, the risk analytics figures lag the performance figures by one month. It should be noted that the figures provided regarding risk would be adjusted if fund fees and expenses were included.
Standard deviation measures historical volatility. Beta is a measure of the volatility of a portfolio in comparison to a benchmark index. Sharpe ratio measures risk-adjusted performance.
Tracking error measures the divergence between the price behavior of a position or a portfolio and the price behavior of a benchmark.

| Key information | |
|--------------------------|--|
| Benchmark | MSCI Emerging Markets |
| Fund size | USD1.8bn |
| Date of launch | 30 June 2003 |
| Investment team | Global Emerging Markets Equity |
| Fund advisory company | Aberdeen Asset Managers Limited (excluding Asian Assets). Aberdeen Standard Investments (Asia) Limited (Asian Assets only) |
| Initial charges^ | 5.00% |
| Mgt. & Inv. advisory fee | 1.75% |

^The current initial charge applied and due to the Fund is 2% in respect of new subscriptions into the relevant classes. This is an introductory rate for the benefit of the Fund, set as a measure to control capacity, and could potentially increase up to the disclosed maximum stated above at any time. Such initial charge is applied in addition to, or in place of, any other initial charge already applied, such that investors already subject to an initial charge of 2% or above on their subscriptions will continue to incur the same level of initial charge but 2% of that charge shall be payable to the Fund (i.e. where a charge of 2% or above is already levied, such charge is not increased). Please refer to Aberdeen Standard SICAV I Fund Summary Prospectus for more details of other fees.

| Codes (A Acc USD) | |
|-------------------|--------------|
| SEDOL | 7178416 |
| ISIN | LU0132412106 |
| BLOOMBERG | ABEFROA LX |
| REUTERS | LP60059015 |

| Additional information | |
|-------------------------|----------------------------------|
| Fund type | SICAV |
| Domicile | Luxembourg |
| Currency | US Dollars |
| Minimum investment | USD 1,000 or currency equivalent |
| Price as at 30/06/20 | USD65.8261 |
| Price high/low (52 wks) | USD76.3759/USD49.4627 |

Important information

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Investment involves risk. Past performance is not a guide to future performance. Investment returns are denominated in the base currency of the fund. US / HK dollar based investors are therefore exposed to fluctuations in the US dollar / HK dollar / base currency exchange rate. Investors may not get back the amount they have invested. No liability whatsoever is accepted for any loss arising from any person acting on any information contained in this document.

This document is issued by Aberdeen Standard Investments (Hong Kong) Limited and has not been reviewed by the Securities and Futures Commission.

| For further information | |
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