

# Aberdeen Standard SICAV I - Select Euro High Yield Bond Fund

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Performance Data and Analytics to 31 May 2020



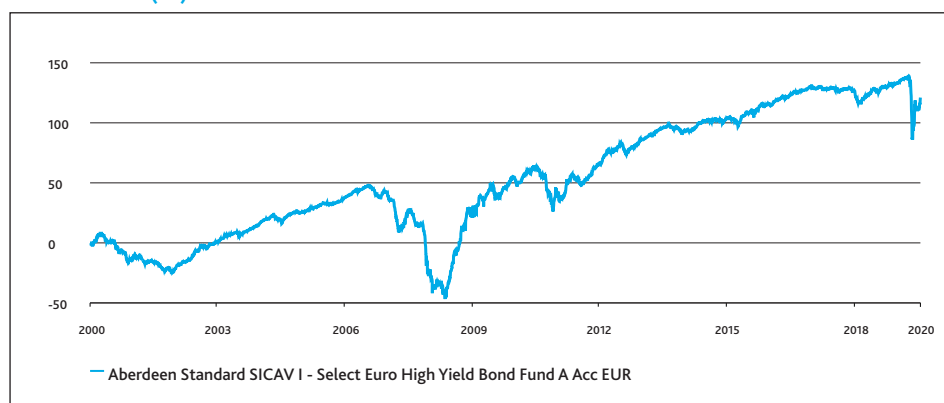
## Important Information

- The Fund invests in Euro denominated sub-investment grade fixed interest securities issued by corporations or government related bodies.
- The Fund's underlying investments are subject to interest rate risk and credit risk. Interest rate fluctuations affect the capital value of investments. Credit risk reflects the ability of a bond issuer to meet its obligations.
- The Fund has a significant position in high-yielding bonds, which means a higher risk to investor's capital and income.
- The Fund's exposure to a specific regional market increases potential volatility.
- The Fund's net derivative exposure may be up to 50% of the Fund's net asset value and subject to counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk.
- Investment in this fund may involve a high degree of risk and may not be suitable for all investors. It is possible that the entire value of the Investment could be lost.
- Investors are responsible for their investment decisions and should ensure that the intermediary has advised on fund's suitability and consistency with their investment objective. If in doubt, please seek independent financial and professional advice.
- Investors should not invest in this Fund based solely on this document and should read the relevant offering documents (particularly the investment policies and risk factors) for more details before investing.

## Investment objective

To achieve long-term total return by investing at least two-thirds of the Fund's assets in fixed interest securities which are Sub-Investment Grade and denominated in Euro and issued by corporations or government related bodies.

## Performance (%)



## Cumulative performance (%)

	YTD	6 months	1 year	3 years	5 years	Since Launch
Fund	-6.5	-5.7	-2.4	-1.6	9.1	121.0
Benchmark <sup>^</sup>	-6.8	-5.8	-1.4	2.9	13.0	173.6

## Calendar year performance (%)

	YTD	2019	2018	2017	2016	2015
Fund	-6.5	8.9	-5.3	5.0	7.2	5.1
Benchmark <sup>^</sup>	-6.8	11.2	-3.6	6.7	9.1	0.7

Source: Bloomberg, Lipper. Calculation basis: total return, NAV to NAV, in EUR, net of annual charges, gross income/dividend reinvested. These figures do not include an initial charge; if this is paid, it will reduce performance from that shown. Past performance is not a guide to future performance.

<sup>^</sup> Prior to 31 March 2014 the benchmark was JP Morgan Euro High Yield.

## Top ten holdings

	%
Ziggo Bond Co 3.375% 28/02/30	2.8
Nassa Topco 2.875% 06/04/24 Regs EUR	2.1
Nidda Healthcare 3.5% 30/09/24	2.1
Matterhorn Telecom 3.125% 15/09/26	1.9
Telecom Italia Fin 7.75% 24/01/33 EMTN EUR	1.7
Lincoln Financing 3.625% 01/04/24	1.7
RAC 5% 06/11/22 REGS GBP	1.6
Cybg 8% Var Perp GBP	1.6
Blitz 6% 30/07/26	1.5
Altice France Hldgs 8% 15/05/27	1.5
<b>Total</b>	<b>18.5</b>

**Total number of holdings** 144

## Sector breakdown

	%
Telecommunications	13.1
Healthcare	12.2
Banking	8.8
Services	8.7
Financial Services	8.7
Media	6.9
Retail	5.1
Automotive	5.0
Basic Industry	3.9
Energy	3.5
Other	18.0
Cash	6.2
<b>Total</b>	<b>100.0</b>

## Credit rating

	%
A	0.2
BBB	5.1
BB	35.1
B	39.7
CCC	12.4
CC or below	0.3
Cash	6.2
Unrated	1.0
<b>Total</b>	<b>100.0</b>

Cash includes cash on call, cash used as margin, fixed deposits, unrealised profit/losses on derivative positions and forward currency contracts. Where bonds are split-rated between two or more of Moody's, S&P and Fitch, the data shown takes a conservative approach, splitting lower. This may not be consistent with the arrangement detailed in the prospectus, which may detail taking a higher rating where there is a split. In the absence of any agency ratings an Internal Fund Manager rating may be applied.

Figures may not always sum to 100 due to rounding.

## For further information

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## Aberdeen Standard SICAV I - Select Euro High Yield Bond Fund

Fund statistics		
Average maturity	5.2 years	
Modified duration	4.0 years	
Yield**	3.50%	
Key information		
Benchmark^	BofA Merrill Lynch Euro High Yield Constrained (HECO)	
Fund size	EUR605.8m	
Date of launch	13 November 2000	
Investment team	Euro HY and Global Leverage Loans	
Fund advisory company	Aberdeen Asset Managers Limited	
Initial charges*	5.00%	
Mgt. & Inv. advisory fee	1.25%	
Please refer to Aberdeen Standard SICAV I Fund Prospectus for more details of other fees.		
Codes (A Acc EUR)		
SEDOL	4629489	
ISIN	LU0119176310	
BLOOMBERG	ABEEHYA LX	
REUTERS	LP60044822	
Other Share Classes		
ISIN	LU0323164250	A Acc Hedged USD
ISIN	LU0411469744	A MInc Hedged GBP
ISIN	LU0411469827	A Acc Hedged GBP
ISIN	LU0893373133	A MInc Hedged USD
Please refer to the prospectus or contact us for further information about the share class.		
Additional information		
Fund type	SICAV	
Domicile	Luxembourg	
Currency	EUR	
Minimum investment	USD 1,000 or currency equivalent	
Price as at 31/05/20	EUR22.1044	
Price high/low (52 wks)	EUR23.9054/EUR18.5986	

\*\*The fund's Yield is calculated on annualised basis. Yield = (Gross annualised income/gross mid-market fund value) - most recent on-going charge%. A positive yield does not imply a positive return of the fund.

### Important information

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Investment involves risk. Past performance is not a guide to future performance. Investment returns are denominated in the base currency of the fund. US / HK dollar based investors are therefore exposed to fluctuations in the US dollar / HK dollar / base currency exchange rate. Investors may not get back the amount they have invested. No liability whatsoever is accepted for any loss arising from any person acting on any information contained in this document.

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