

For Hong Kong Investors only

SICAV Range

FACT SHEET | November 30, 2020

JPMorgan Funds - US Technology Fund

- The Fund invests primarily in technology, media and telecommunications related US companies.
- The Fund is therefore exposed to risks related to equity, concentration, smaller companies, technology related companies, currency, liquidity, derivative, hedging and class currency.
- The Fund may at its discretion pay dividends out of capital. The Fund may also at its discretion pay dividends out of gross income while charging all or part of the Fund's fees and expenses to the capital of the Fund, resulting in an increase in distributable amount for the payment of dividends and therefore, effectively paying dividends out of realised, unrealised capital gains or capital. Investors should note that, share classes of the Fund which pay dividends may distribute not only investment income, but also realised and unrealised capital gains or capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any dividend payments, irrespective of whether such payment is made up or effectively made up out of income, realised and unrealised capital gains or capital, may result in an immediate reduction of the net asset value per share.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.



INVESTMENT OBJECTIVE

To provide long-term capital growth by investing primarily in technology, media and telecommunications related US companies.

EXPERTISE

Fund Manager

Joseph Wilson, Timothy Parton

FUND INFORMATION (A (dist) - USD)

Fund base currency

USD

Total fund size (m)

USD 4,447.3

SEDOL

5383494

ISIN code

LU0082616367

Bloomberg code

FLEUSTI LX

Current charge

Initial : 5.0% of NAV
Redemption : 0%
Management fee : 1.5% p.a.

YIELD (%)

A (dist) - USD

Denominated currency and NAV per unit

A (dist) - USD : USD 40.94

A (acc) - HKD : HKD 22.44

12 month NAV

High : USD 40.94 (30/11/20)

Low : USD 18.61 (23/03/20)

Distribution frequency

(dist) : Expected annually

Last distribution^(xd date)

USD 0.01 (10/09/20)

RATINGS

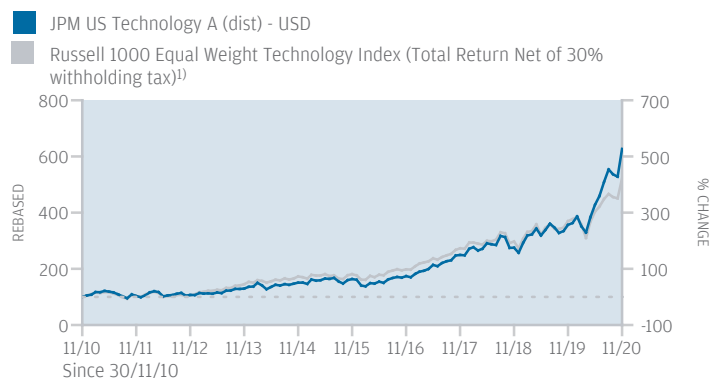
Morningstar Rating™

Morningstar Category™

Sector Equity Technology

PERFORMANCE

CUMULATIVE PERFORMANCE (%)



	1 month	1 year	3 years	5 years	Since launch	Launch date
A (dist) - USD ²⁾	18.8	75.9	151.5	283.3	311.9	05/12/97
Benchmark (in USD) ¹⁾	15.9	41.2	91.3	188.2	829.7	
A (acc) - HKD	18.7	74.4	-	-	124.4	31/10/18

CALENDAR YEAR PERFORMANCE (%)

	2015	2016	2017	2018*	2019	2020YTD
A (dist) - USD ²⁾	6.7	5.6	46.0	3.6	41.3	72.6
Benchmark (in USD) ¹⁾	3.7	11.8	37.6	0.6	37.8	38.5
A (acc) - HKD	-	-	-	-6.9	40.2	72.0

¹⁾Since launch to end of year for fund classes inception in that year. ²⁾Prior to 02.10.17, BofA Merrill Lynch 100 Technology Price. Price change only, dividends not taken into account. Prior to 01.10.11, CS Technology Total. Prior to 01.04.02, JPMorgan H&Q Technology. ³⁾Available for purchase in Hong Kong on 02.04.02. ⁴⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ⁵⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁶⁾Issued by Fund Selector Asia, based on volatility and consistency of performance as well as fund selector choices for the three-year period from 30.06.2016 to 30.06.2019. ⁷⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/RIMES (NAV to NAV in denominated currency with income reinvested). Source of star rating: Morningstar, Inc., 5-star rating awarded to A (dist) - USD Class. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. The time difference between fund NAV calculation and US market closing can distort the Fund's relative performance. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.

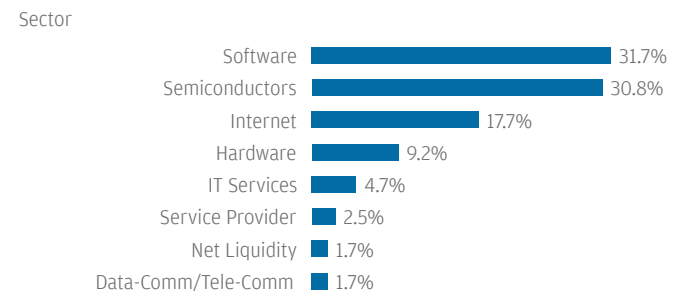
PORTFOLIO ANALYSIS (A (dist) - USD)

	3 years	5 years	Since Launch ³⁾
Correlation	0.94	0.94	0.94
Alpha %	0.81	0.46	-0.31
Beta	1.00	1.03	1.10
Annualised volatility %	25.35	22.13	32.69
Sharpe ratio	1.36	1.33	0.13
Annualised tracking error %	8.70	7.57	11.70
Average annual return %	35.99	30.83	6.35

HOLDINGS⁴⁾ (as at end October 2020)

TOP 10	Market Sector	%
Advanced Micro Devices	United States Semiconductors	3.9
Tesla	United States Hardware	3.7
Synopsys	United States Software	3.1
Facebook	United States Internet	2.8
Nvidia	United States Semiconductors	2.8
PayPal	United States IT Services	2.7
Match Group	United States Internet	2.6
Twilio	United States Software	2.5
Apple	United States Hardware	2.3
Analog Devices	United States Semiconductors	2.3

PORTFOLIO BREAKDOWN



^{*}Since launch to end of year for fund classes inception in that year. ¹⁾Prior to 02.10.17, BofA Merrill Lynch 100 Technology Price. Price change only, dividends not taken into account. Prior to 01.10.11, CS Technology Total. Prior to 01.04.02, JPMorgan H&Q Technology. ²⁾Available for purchase in Hong Kong on 02.04.02. ³⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ⁴⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁵⁾Issued by Fund Selector Asia, based on volatility and consistency of performance as well as fund selector choices for the three-year period from 30.06.2016 to 30.06.2019. ⁶⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/RIMES (NAV to NAV in denominated currency with income reinvested). Source of star rating: Morningstar, Inc., 5-star rating awarded to A (dist) - USD Class. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. The time difference between fund NAV calculation and US market closing can distort the Fund's relative performance. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

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