

Fund Fact Sheet

For the source and calculation basis of Fund information, please refer to the *Explanatory Notes section.

Fund Overview

| | |
|------------------------|--|
| Base Currency for Fund | USD |
| Total Net Assets (USD) | 3.55 billion |
| Fund Inception Date | 16.04.1991 |
| Number of Issuers | 60 |
| Benchmark | MSCI AC Asia ex-Japan 10/40 Index-NR - Linked |
| Morningstar Category™* | Asia ex Japan Equity |

Summary of Investment Objective

The Fund aims to achieve long-term capital appreciation by investing primarily in companies incorporated in Asia, with principal business activities in Asia and/or listed on exchanges in Asia (excluding Australia, New Zealand and Japan).

Fund Management*

Sukumar Rajah: Singapore
Eric Mok, CFA: Hong Kong

Asset Allocation*

Offering Documents

Risk Considerations

- Templeton Asian Growth Fund invests primarily in transferable equity securities as well as depositary receipts of companies in the Asia Region (excluding Australia, New Zealand and Japan).
- The Fund is subject to market risk, equity risk, emerging markets risk, frontier markets risk, foreign currency risk, liquidity risk, regional market risk, value stocks risk and counterparty risk.
- Emerging markets may involve increased risks and special considerations not typically associated with investment in more developed markets. The risks of investing in emerging markets, which can adversely affect and/or result in a substantial loss to the Fund, may include: liquidity risks, currency risks/control, political and economic uncertainties, legal and taxation risks, settlement risks, custody risk and the likelihood of a high degree of volatility.
- Frontier markets involve risks similar to investments in emerging markets but to a greater extent since frontier markets are even smaller, less developed, and less accessible than other emerging markets. Frontier markets may also experience greater political and economic instability and may have less transparency, less ethical practices, and weaker corporate governance compared to other emerging markets. Such markets are also more likely to have investment and repatriation restrictions, exchange controls and less developed custodial and settlement systems than other emerging markets. As a result, the Fund/investors may be adversely impacted.
- The Fund may at its discretion pay dividends out of the capital or out of gross income of the Fund while paying all or part of the Fund's fees and expenses out of the capital of the Fund, which results in effectively paying dividends out of capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the Fund's capital or payment of dividends effectively out of the Fund's capital (as the case may be) may result in an immediate reduction of the net asset value per share.
- Investment involves risks which may result in loss of part or entire amount of your investment. Before you decide to invest, you should make sure the intermediary has explained to you that the Fund is suitable to you. Investors should not only base on this marketing material alone to make investment decisions.

Performance*
Performance over 5 Years in Share Class Currency (%)

■ Templeton Asian Growth Fund A (Ydis) USD


Performance in Share Class Currency (%)

| | Cumulative | | | | | |
|------------------|------------|------|-------|-------|--------|---------------------|
| | 3 Mths | YTD | 1 Yr | 3 Yrs | 5 Yrs | 10 Yrs Since Incept |
| A (Ydis) USD | 19.79 | 5.44 | 36.35 | 17.22 | 105.42 | 44.80 437.58 |
| Benchmark in USD | 20.09 | 4.08 | 36.18 | 22.41 | 113.02 | 97.27 890.95 |

Calendar Year Performance in Share Class Currency (%)

| | 2020 | 2019 | 2018 | 2017 | 2016 |
|------------------|-------|-------|--------|-------|-------|
| A (Ydis) USD | 23.87 | 21.90 | -20.32 | 29.60 | 19.46 |
| Benchmark in USD | 25.02 | 18.17 | -14.37 | 41.72 | 5.44 |

Top Ten Holdings* (% of Total)

| Issuer Name | |
|---|-------|
| TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD | 10.94 |
| TENCENT HOLDINGS LTD | 10.77 |
| SAMSUNG ELECTRONICS CO LTD | 9.30 |
| ALIBABA GROUP HOLDING LTD | 9.11 |
| AIA GROUP LTD | 4.03 |
| MEITUAN | 3.55 |
| PING AN INSURANCE GROUP CO OF CHINA LTD | 3.04 |
| KWEICHOW MOUTAI CO LTD | 2.53 |
| CHINA MERCHANTS BANK CO LTD | 2.53 |
| ICICI BANK LTD | 2.34 |

Fund Measures

| | |
|------------------------------------|--------|
| Price to Earnings (12-mo Trailing) | 26.04x |
| Price to Book | 3.60x |
| Price to Cash Flow | 14.82x |
| Dividend Yield* | 1.12% |
| Standard Deviation (5 Yrs) | 16.72% |

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Share Class Information

| Share Class | Incept Date | NAV | TER (%) 31.12.2020 | Fees | | | | Dividends | | Fund Identifiers |
|--------------|-------------|-----------|-----------------------|-----------------------|---------------|------------------------|-----------------------|----------------|------------------|------------------|
| | | | | Max. Sales Charge (%) | Mgmt. Fee (%) | Max. Maint. Charge (%) | Max. Serv. Charge (%) | Last Paid Date | Last Paid Amount | |
| A (Ydis) USD | 16.04.1991 | USD 45.57 | 2.21 | 5.00 | 1.35 | 0.50 | N/A | 09.07.2018 | 0.0990 | LU0029875118 |
| A (acc) EUR | 25.10.2005 | EUR 41.28 | 2.20 | 5.00 | 1.35 | 0.50 | N/A | N/A | N/A | LU0229940001 |
| A (acc) HKD | 30.09.2010 | HKD 14.99 | 2.21 | 5.00 | 1.35 | 0.50 | N/A | N/A | N/A | LU0543330483 |
| A (acc) USD | 14.05.2001 | USD 50.17 | 2.21 | 5.00 | 1.35 | 0.50 | N/A | N/A | N/A | LU0128522157 |
| B (acc) USD | 14.02.2007 | USD 19.72 | 3.52 | N/A | 1.35 | 0.75 | 1.06 | N/A | N/A | LU0285260591 |

Composition of Fund*

■ Templeton Asian Growth Fund ■ MSCI AC Asia ex-Japan 10/40 Index

| Geographic | % of Total | Sector | % of Total |
|-------------------------|---------------|-------------------------|---------------|
| China | 47.35 / 44.90 | Information Technology | 24.94 / 23.35 |
| Taiwan | 13.26 / 14.91 | Consumer Discretionary | 20.71 / 19.86 |
| India | 12.91 / 9.91 | Financials | 17.08 / 17.31 |
| South Korea | 12.74 / 14.88 | Communication Services | 14.45 / 12.23 |
| Hong Kong | 5.13 / 7.30 | Materials | 6.66 / 4.18 |
| Indonesia | 3.23 / 1.43 | Consumer Staples | 6.45 / 4.84 |
| Singapore | 1.10 / 2.32 | Industrials | 4.50 / 5.12 |
| Thailand | 1.05 / 1.99 | Real Estate | 1.79 / 3.71 |
| Philippines | 0.73 / 0.75 | Health Care | 0.91 / 4.90 |
| Others | 0.00 / 1.61 | Others | 0.00 / 4.50 |
| Cash & Cash Equivalents | 2.51 / 0.00 | Cash & Cash Equivalents | 2.51 / 0.00 |

| Market Capitalisation Breakdown in USD | % of Equity |
|--|-------------|
| <2.0 Billion | 0.22 |
| 2.0-5.0 Billion | 4.61 |
| 5.0-10.0 Billion | 3.47 |
| 10.0-25.0 Billion | 8.45 |
| 25.0-50.0 Billion | 12.16 |
| >50.0 Billion | 71.09 |

Important Information

Unless stated otherwise, all information is as of the publishing date of this document. Source: Franklin Templeton.

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Any share class with "H1" in its name will attempt to hedge the currency risk between the base currency of the Fund and the currency of the share class, although there can be no guarantee that it will be successful in doing so. In some cases, investors may be subject to additional risks.

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*Explanatory Notes

Performance: Performance information is based on the stated share class only, in Fund Currency, NAV to NAV, taking into account of dividend reinvestments and capital gain or loss.

Net Returns (NR) include income net of tax withholding when dividends are paid.

When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

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Fund Management: In the case of portfolio managers who are CFA Charterholders, CFA® and Chartered Financial Analyst® are trademarks owned by CFA Institute.

Performance: The benchmark performance shown is derived from a combination of the MSCI All Country Asia ex-Japan Index from the fund's inception to 31 December 2000, MSCI All Country Asia ex-Japan-NR from 1 January 2001 to 30 November 2020, and MSCI All Country Asia ex-Japan 10/40-NR thereafter.

Top 10 Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.

Dividend Yield: Reported as a weighted average to reflect the proportion of the portfolio each stock holding represents. This is the ratio of a stock's dividend per share to the month end market price.

The dividend yield quoted here is the yield on securities within the Portfolio and should not be used as an indication of the income received from this portfolio.

Asset Allocation/Composition of Fund: Due to rounding, the sum of portfolio may not equal 100%.