

# Templeton Emerging Markets Dynamic Income Fund

## Fund Fact Sheet

For the source and calculation basis of Fund information, please refer to the \*Explanatory Notes section.

## Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	177 million
Fund Inception Date	29.04.2011
Number of Issuers	96
Benchmark	Linked 50% MSCI EM-NR + 50% JPMorgan GBI-EM Global Diversified Index
Morningstar Category™*	Global Emerging Markets Allocation
Distribution Yield* – A (Qdis) USD	2.90%

## Summary of Investment Objective

The Fund's investment objective is to maximise, consistent with prudent investment management, a combination of capital appreciation and income. The Fund seeks to achieve its objective by investing principally in a diversified portfolio of equity and debt securities by issuers located, incorporated or have their principal business activities in developing or Emerging Market countries. The Fund will typically invest at least 25% of its assets in Emerging Market equity securities and at least 25% of its assets in debt securities.

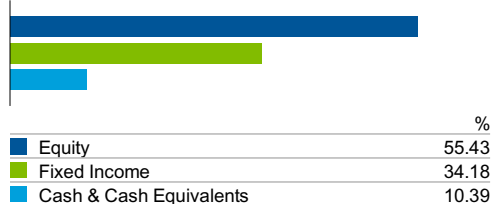
## Fund Management\*

Chetan Sehgal, CFA: Singapore  
Michael Hasenstab, PhD: United States  
Vivek Ahuja: Singapore  
Subash Pillai: Singapore

## Ratings - A (Qdis) USD

Overall Morningstar Rating™\*: ★★★★★

Asset Allocation (Market Value)\*



## Offering Documents



## Risk Considerations

- Templeton Emerging Markets Dynamic Income Fund invests principally in equity securities, fixed and floating rate debt securities of government, government-related issuers and corporate entities in developing or emerging market countries.
- The Fund is subject to market risk, equity risk, emerging markets risk, interest rate securities risk, credit risk, sovereign debt risk, low-rated, unrated or non-investment grade securities risk, foreign currency risk, concentration risk, liquidity risk, valuation risk, value stocks risk, non-regulated markets risk, derivative instruments risk, counterparty risk and volatility risk.
- Emerging markets may involve increased risks and special considerations not typically associated with investment in more developed markets. The risks of investing in emerging markets, which can adversely affect and/or result in a substantial loss to the Fund, may include: liquidity risks, currency risks/control, political and economic uncertainties, legal and taxation risks, settlement risks, custody risk and the likelihood of a high degree of volatility.
- Some markets that the Fund invests in do not qualify as regulated due to their economic, legal, or regulatory structure, exposing the Fund to greater regulatory risk compared to funds that invest only in regulated market(s). The Fund may be adversely affected as a result.
- The Fund may at its discretion pay dividends out of the capital or out of gross income of the Fund while paying all or part of the Fund's fees and expenses out of the capital of the Fund, which results in effectively paying dividends out of capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the Fund's capital or payment of dividends effectively out of the Fund's capital (as the case may be) may result in an immediate reduction of the net asset value per share.
- Investment involves risks which may result in loss of part or entire amount of your investment. Before you decide to invest, you should make sure the intermediary has explained to you that the Fund is suitable to you. Investors should not only base on this marketing material alone to make investment decisions.

## Performance\*

### Performance over 5 Years in Share Class Currency (%)

Templeton Emerging Markets Dynamic Income Fund A (Qdis) USD



## Performance in Share Class Currency (%)

	Cumulative					
	3 Mths	YTD	1 Yr	3 Yrs	5 Yrs	Since Incept
A (Qdis) USD	12.25	2.33	13.41	5.38	66.58	16.40
Benchmark in USD	14.31	1.00	15.01	15.62	69.31	59.74

### Calendar Year Performance in Share Class Currency (%)

	2020	2019	2018	2017	2016
A (Qdis) USD	7.72	13.37	-11.93	27.31	14.71
Benchmark in USD	10.49	19.17	-9.52	22.62	10.91

### Top Ten Equity Holdings\* (% of Total)

Issuer Name	
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	6.67
SAMSUNG ELECTRONICS CO LTD	6.33
ALIBABA GROUP HOLDING LTD	5.32
TENCENT HOLDINGS LTD	5.25
NAVER CORP	2.27
NASPERS LTD	2.20
ICICI BANK LTD	1.84
LG CORP	1.43
UNILEVER PLC	1.17
MEDIATEK INC	1.17

## Fund Measures

Price to Earnings (12-mo Trailing)	19.57x
Price to Book	2.12x
Price to Cash Flow	8.44x
Average Credit Quality*	BBB+
Average Duration	2.39 Years
Average Weighted Maturity	2.95 Years
Yield to Maturity	5.18%
Standard Deviation (5 Yrs)	11.97%

## Share Class Information

				Fees				Dividends		Fund Identifiers
Share Class	Incept Date	NAV	TER (%) 31.12.2020	Max. Sales Charge (%)	Mgmt. Fee (%)	Max. Maint. Charge (%)	Max. Serv. Charge (%)	Last Paid Date	Last Paid Amount	ISIN
A (Qdis) USD	29.04.2011	USD 8.28	1.85	5.00	1.00	0.50	N/A	18.01.2021	0.0600	LU0608807946
A (acc) USD	29.04.2011	USD 11.65	1.85	5.00	1.00	0.50	N/A	N/A	N/A	LU0608807433
A (Mdis) HKD	06.04.2018	HKD 9.14	1.85	5.00	1.00	0.50	N/A	18.01.2021	0.0450	LU1733274473
A (Mdis) USD	06.04.2018	USD 9.26	1.85	5.00	1.00	0.50	N/A	18.01.2021	0.0450	LU1733274390
A (Mdis-pc) HKD	12.11.2020	HKD 10.84	1.85	5.75	1.00	0.50	N/A	18.01.2021	0.0530	LU2251237488
A (Mdis-pc) USD	12.11.2020	USD 10.84	1.85	5.75	1.00	0.50	N/A	18.01.2021	0.0530	LU2251237300

For the source and calculation basis of Fund information, please refer to the \*Explanatory Notes section.

## Composition of Fund\*

■ Templeton Emerging Markets Dynamic Income Fund

■ Equity Benchmark: MSCI Emerging Markets Index-NR ■ Fixed Income Benchmark: JP Morgan GBI-EM Global Diversified Index

Geographic (Market Value)	% of Total
China	17.94
South Korea	13.68
Taiwan	8.98
India	7.29
United States	5.76
Mexico	4.62
Brazil	4.45
Indonesia	4.13
Chile	3.26
Others	19.50
Cash & Cash Equivalents	10.39

Sector (Market Value)—Equity	% of Equity
Information Technology	30.30 / 20.88
Financials	19.28 / 17.14
Consumer Discretionary	19.09 / 19.27
Communication Services	17.51 / 12.28
Consumer Staples	4.08 / 5.66
Materials	3.02 / 7.40
Industrials	2.66 / 4.24
Energy	2.62 / 4.59
Health Care	1.07 / 4.68
Others	0.36 / 3.85

Currency Exposure	% of Total
Hong Kong Dollar	13.92
South Korean Won	13.68
U.S. Dollar	12.06
Japanese Yen	11.42
Indian Rupee	9.36
Taiwan Dollar	8.98
Indonesian Rupiah	4.13
Chilean Peso	3.26
Chinese Yuan	3.12
Others	20.08

Market Capitalisation Breakdown in USD	% of Equity
<2.0 Billion	2.86
2.0-5.0 Billion	6.30
5.0-10.0 Billion	4.38
10.0-25.0 Billion	10.95
25.0-50.0 Billion	11.10
>50.0 Billion	63.34
N/A	1.08

Sector (Market Value)—Fixed Income	% of Fixed Income
Local Curr. Govt/Agency Bonds: Investment Grade	61.07 / 82.14
Local Curr. Govt/Agency Bonds: Non-Investment Grade	19.90 / 17.86
US Treasuries/Agencies	14.73 / 0.00
Non-Local Curr. Sovereign Bonds: Non-Investment Grade	3.73 / 0.00
Non-Local Curr. Sovereign Bonds: Investment Grade	1.58 / 0.00
Corporate Bonds: Non-Investment Grade	0.05 / 0.00
Convertibles	0.04 / 0.00
Supranational	0.04 / 0.00
Derivatives: Currency Derivatives	-1.13 / 0.00

## Portfolio Data Derivatives Disclosures

Market value figures reflect the trading value of the investments. Notional exposure figures are intended to estimate the portfolio's exposure, including any hedged or increased exposure through certain derivatives held in the portfolio (or their underlying reference assets). Average Duration, Average Weighted Maturity and Yield to Maturity reflect certain derivatives held in the portfolio (or their underlying reference assets). Portfolio breakdown percentages may not total 100% and may be negative due to rounding, use of any derivatives, unsettled trades or other factors.

## Important Information

Unless stated otherwise, all information is as of the publishing date of this document. Source: Franklin Templeton.

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Any share class with "H1" in its name will attempt to hedge the currency risk between the base currency of the Fund and the currency of the share class, although there can be no guarantee that it will be successful in doing so. In some cases, investors may be subject to additional risks.

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## \*Explanatory Notes

**Benchmark:** Effective 1 September 2019, the Fund's benchmark is Linked 50% MSCI Emerging Markets-NR + 50% JP Morgan GBI-EM Global Diversified Index. The benchmark performance shown is derived from a combination of the Linked 50% MSCI Emerging Markets-NR + 50% JPMorgan EMBI Global Index from the Fund's inception to 31st August 2019 and the Linked 50% MSCI EM-NR + 50% JPMorgan GBI-EM Global Diversified Index from 1 September 2019 to current reporting period.

**Performance:** Performance information is based on the stated share class only, in Fund Currency, NAV to NAV, taking into account of dividend reinvestments and capital gain or loss.

Net Returns (NR) include income net of tax withholding when dividends are paid.

When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

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**Distribution Yield:** The Distribution Yield refers to annualized yield. The Distribution Yield is based on the most recent month's distribution and shown as an annualized percentage as of the date shown. It does not include any preliminary charge and investors may be subject to tax on distributions. Information is historical and may not reflect current or future distributions. The formula for calculating Distribution Yield of the stated share class:  $(nr/p) \times 100$ .  $r$  = last dividend paid;  $p$  = month end NAV;  $n$  = distribution frequency.  $n = 12$  for monthly distribution;  $n = 4$  for quarterly distribution;  $n = 1$  for yearly distribution.

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**Top 10 Holdings:** These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.

**Fund Measures:** The average credit quality (ACQ) rating may change over time. The portfolio itself has not been rated by an independent rating agency. The letter rating, which may be based on bond ratings from different agencies, is provided to indicate the average credit rating of the portfolio's underlying bonds and generally ranges from AAA (highest) to D (lowest). For unrated bonds ratings may be assigned based on the ratings of the issuer or other relevant factors. The ACQ is determined by assigning a sequential integer to all credit ratings AAA to D, taking a simple, asset-weighted average of debt holdings by market value and rounding to the nearest rating. The risk of default increases as a bond's rating decreases, so the ACQ provided is not a statistical measurement of the portfolio's default risk because a simple, weighted average does not measure the increasing level of risk from lower rated bonds. The ACQ is provided for informational purposes only. Derivative positions are not reflected in the ACQ.

Yield figures quoted should not be used as an indication of the income that has or will be received. Yield figures are based on the portfolio's underlying holdings and do not represent a payout of the portfolio.

**Asset Allocation/Composition of Fund:** Due to rounding, the sum of portfolio may not equal 100%.