

Risk profile (SRRRI) ¹⁾

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Credit Suisse (Lux) Liquid Alternative Beta

a subfund of CS Investment Funds 4 - Class FB USD

Investment policy

The Fund seeks to offer liquid, transparent and broadly diversified exposure to the risk and return characteristics of hedge funds. The Fund implements its strategy primarily based on the three hedge fund strategies Long/Short Equity, Event Driven and Global Strategies, and may invest in equities and equity-type securities, fixed-income securities, cash and cash equivalent, currencies as well as financial derivative instruments.

Fund facts

Fund manager	Credit Suisse Asset Management LLC
Fund manager since	03.10.2014
Location	New York
Management company	Credit Suisse Fund Management S.A.
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	30. Nov
Total net assets (in millions)	957,99
Inception date	13.12.2012
Management fee p.a.	0,65%
Ongoing charge	0,86%
Benchmark (BM)	No Benchmark
Swinging single pricing (SSP) ³⁾	Yes
Unit class	Category FB (capital growth)
Unit class currency	USD
ISIN number	LU0853139634
Bloomberg ticker	CSLABFU LX
Net Asset Value	1'500,06

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Net performance in USD (rebased to 100) and yearly performance ²⁾

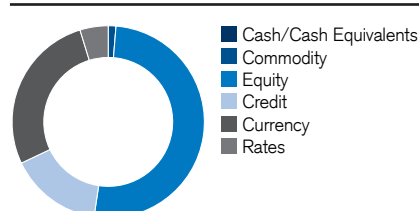


The document reflects performance of the shareclass CS (Lux) Liquid Alternative Beta FB USD extended with track record of oldest equivalent institutional share class of the fund.

Net performance in USD ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years	ITD
Class FB USD	0,29	0,62	-1,61	3,50	25,57	29,28	50,01

Allocation asset classes in %



Fund statistics

	3 years	5 years
Annualised volatility in %	6,78	5,88
Beta	-	-

Market commentary

Hedge funds gained +0.37% in February as measured by the Credit Suisse Liquid Alternative Beta model performance. For the month, the Credit Suisse Liquid Alternative Beta Fund returned +0.25%. Both the Event Driven and Global Strategies category models generated positive attribution, while the Long/Short Equity category models detracted modestly. Investors reassessed their growth expectations during the month, fearing that the run-up in nominal interest rates and a rapidly escalating New Cold War increased the likelihood of a potentially stagflationary period in the near- to medium-term. Mixed but overall negative Directional Equity attribution more than offset gains on market neutral Size factor exposure within the Long/Short Equity category model. Factor performance within the Event Driven category model was consistently positive as Merger Arbitrage, Event Oriented Equities, and the model's Illiquidity Premium contributed. Global Strategies contributed modestly as gains on Managed Futures and Euro currency exposures managed to overcome losses on Emerging Market FX exposures. During the program's monthly rebalancing, the Long/Short Equity category model reduced its exposure profile and rotated out of Global Equities in favor of Energy sectoral and Size factor exposures. The Event Driven category also reduced its exposure profile while maintaining a high degree of factor diversification, and the Global Strategies category model reduced Carry-oriented risks in FX and Equities and simultaneously added Emerging Market FX exposure.

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the Fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

²⁾ Historical performance indications and financial market scenarios are not reliable indicators of current or future performance. The performance data does not take into account the commissions and costs incurred on the issue and redemption of fund units.

Prospective investors should carefully review the Fund's prospectus for additional information with respect to fees, expenses, and other costs associated with an investment in the Fund.

Asset Allocation presented on this page may change over time.

Potential risks

The Fund's risk and reward profile does not reflect the risk inherent in future circumstances that differ from what the Fund has experienced in the recent past. This includes the following events which are rare but can have a large impact.

- Credit risk: Issuers of assets held by the Fund may not pay income or repay capital when due. The Fund's investments generally have low credit risk.
- Liquidity risk: Assets cannot necessarily be sold at limited cost in an adequately short timeframe. The Fund's investments may be prone to limited liquidity. The Fund will endeavor to mitigate this risk by various measures. In addition, short selling of securities may expose the Fund to particular liquidity risk.
- Counterparty risk: Bankruptcy or insolvency of the Fund's derivative counterparties may lead to payment or delivery default. The Subfund will endeavor to mitigate this risk by the receipt of financial collateral given as guarantees.
- Operational risk: Deficient processes, technical failures or catastrophic events may cause losses.
- Political and Legal risks: Investments are exposed to changes of rules and standards applied by a specific country. This includes restrictions on currency convertibility, the imposing of taxes or controls on transactions, the limitations of property rights or other legal risks.
- Sustainability risks: Sustainability risks are environmental, social or governance events or conditions can have a material negative effect on the return, depending on the relevant sector, industry and company exposure.
- The Fund's use of leverage may lead to an amplified reaction to market movements, i.e. increase the volatility of the Fund and may amount to a more substantial loss than in unleveraged products.

The product's investment objectives, risks, charges and expenses, as well as more complete information about the product, are provided in the prospectus (or relevant offering document), which should be read carefully before investing.

Data sources as of February 28, 2022: Credit Suisse, otherwise specified.

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*Legal entity, from which the full offering documentation, the key investor information document (KIID), the fund rules, as well as the annual and bi-annual reports, if any, may be obtained free of charge.