

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

BRAZILIAN HARD CURRENCY BOND FUND USD

a sub-fund of **Bradesco Global Funds**

USD R class (LU0560843715)

BRAZILIAN HARD CURRENCY BOND FUND USD is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

The PRIIPs Manufacturer and the Management Company is Waystone Management Company (Lux) S.A. which is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF). For more information on this product, please refer to <https://funds.waystone.com/public> or call +352 26 00 21 1.

Accurate as of: 4 March 2024

What is this product?

Type

This product is an investment fund established as a Company With Variable Capital (SICAV).

Objectives

Investment objective To obtain a superior return in the medium and long term by investing mainly in the Brazilian external debt market.

To manage assets prudently and consistently in line with this subfund's objectives, investments will be made based on risk and interest yield curve analysis, as well as fundamental credit research on the corporate and public issuers.

The sub-fund will promote the economic, environmental and social development to entities which operate across the entire value chain in various sectors. For the avoidance of doubt, the sub-fund is an ESG sub-fund within the meaning of Article 8 of the SFDR.

The Investment Manager will seek to achieve long-term total returns by investing in companies whose core business, in the opinion of the Investment Manager, aims to contribute social and/or environmental change alongside a financial return. This means that the Investment Manager will invest in companies that have a significant commitment and contribution to at least one sustainable development goal of the United Nations Principles for Responsible Investment sustainability goals, which can be found under the following website: <https://www.unpri.org/sustainability-issues/sustainable-development-goals>.

Investment policies The sub-fund will invest mainly in Brazilian government and corporate sector bonds. On an ancillary basis, the sub-fund will invest in fixed-income securities not related to the Brazilian debt market and cash or cash related instrument.

The sub-fund may also invest in ETFs, UCITs or other UCIs up to 10% of its assets. The sub-fund is actively managed without reference to any benchmark.

Benchmark The sub-fund is managed actively without reference to any benchmark.

Redemption and Dealing The investor may subscribe, convert and redeem shares on each bank business day in Luxembourg or in countries where the Sub-fund is materially invested.

Distribution Policy Income of this share class is reinvested (accumulated).

Launch date The sub-fund was launched on 26/11/2010. The share class was launched on 26/11/2010.

Sub-fund Currency The reference currency of the sub-fund is USD.

Switching between Funds Investors may convert some or all of their shares of a sub-fund into shares of other sub-funds. Additional information on this right of conversion can be found in the prospectus.

Intended retail investor

This product is intended for investors who plan to stay invested for at least 5 years and are prepared to take on a medium-low level of risk of loss to their original capital in order to get a higher potential return. It is designed to form part of a portfolio of investments.

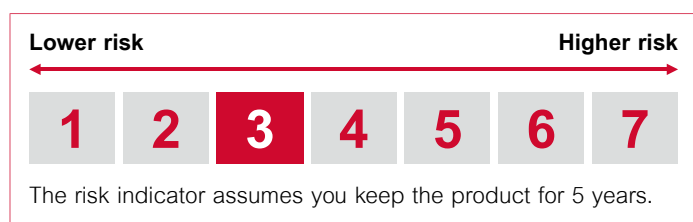
Practical information

Depository The fund depository is BNP Paribas S.A. Luxembourg Branch.

Further information Additional information, the prospectus and the latest annual and semi-annual reports as well as the latest prices may be obtained at no charge from the registered office of the Management Company. The prospectus, the latest annual and semi-annual report of the fund are available in English. The Management Company may inform you about other languages in which these documents are available.

What are the risks and what could I get in return?

Risks



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that

the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class.

This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact the capacity of the sub-fund to pay you.

Be aware of currency risk. In some circumstances, you may receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Beside the risks included in the risk indicator, other risks may affect the fund performance. Please refer to the fund prospectus, available free of charge at <https://funds.waystone.com/public>.

Performance scenarios

The figures shown include all the costs of the product itself, and includes the costs of your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable: this type of scenario occurred for an investment between 31 August 2021 and 31 January 2024.

Moderate: this type of scenario occurred for an investment between 30 November 2018 and 30 November 2023.

Favourable: this type of scenario occurred for an investment between 30 December 2015 and 30 December 2020.

Recommended holding period		5 years	
Example Investment		10,000 USD	
Scenarios		if you exit after 1 year	if you exit after 5 years (recommended holding period)
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs Average return each year	4,177 USD -58.2%	4,602 USD -14.4%
Unfavourable	What you might get back after costs Average return each year	8,007 USD -19.9%	9,584 USD -0.8%
Moderate	What you might get back after costs Average return each year	9,802 USD -2.0%	10,925 USD 1.8%
Favourable	What you might get back after costs Average return each year	11,751 USD 17.5%	14,308 USD 7.4%

What happens if Waystone Management Company (Lux) S.A. is unable to pay out?

The Management Company has no obligation to pay out since the Fund design does not contemplate any such payment being made. You are not covered by any national compensation scheme. To protect you, the assets are held with a separate company, a depository. Should the Fund default, the depository would liquidate the investments and distribute the proceeds to the investors. In the worst case, however, you could lose your entire investment.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario,
- 10,000 USD per year is invested.

Example Investment 10,000 USD	if you exit after 1 year	if you exit after 5 years (recommended holding period)
Total Costs	599 USD	1,645 USD
Annual cost impact*	6.0%	2.9%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 4.7% before costs and 1.8% after costs.

Composition of costs

One-off costs upon entry or exit		Annual cost impact if you exit after 1 year
Entry costs	4.00% of the amount you pay in when entering this investment. The charges shown are maximum figures. In some cases you might pay less – please contact your financial advisor or distributor to find out the actual entry charges.	400 USD
Exit costs	0.00% , we do not charge an exit fee for this product, but the person selling you the product may do so.	0 USD
Ongoing costs taken each year		Annual cost impact if you exit after 1 year
Management fees and other administrative or operating costs	1.61% of the value of your investment per year. This is an estimate based on actual costs over the last year.	161 USD
Transaction costs	0.38% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	38 USD
Incidental costs taken under specific conditions		Annual cost impact if you exit after 1 year
Performance fees	There is no performance fee for this product.	0 USD

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

This product is designed for longer term investments; you should be prepared to stay invested for at least 5 years. However, you can redeem your investment without penalty at any time during this period, or hold the investment longer. The investor may subscribe, convert and redeem shares on each bank business day in Luxembourg.

How can I complain?

You can send your complaint to the fund's management company as outlined at www.waystone.com/waystone-policies/ or under following postal address 19, rue de Bitbourg, L-1273 Luxembourg or by e-mail to complaintsLUX@waystone.com.

If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

Other relevant information

Cost, performance and risk The cost, performance and risk calculations included in this key information document follow the methodology prescribed by EU rules.

Performance scenarios You can find previous performance scenarios updated on a monthly basis at <https://funds.waystone.com/public>.

Past performance You can download the past performance over the last 10 years from our website at <https://funds.waystone.com/public>.

Additional information The sub-fund Bradesco Global Funds - BRAZILIAN HARD CURRENCY BOND FUND USD consists of multiple share classes. Bradesco Global Funds consists of multiple sub-funds. The assets and liabilities of a sub-fund are separate from those of the other sub-funds.

The details of the up-to-date remuneration policy of the Management Company, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of the persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, are available on <https://www.waystone.com/remuneration-policy/>, a paper copy will be made available free of charge upon request.