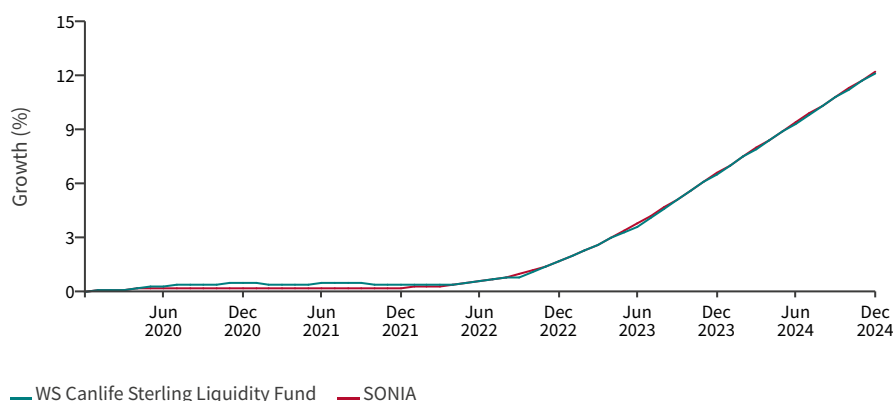


About the fund

The Fund aims to provide a return in line with sterling money market rates combined with a high degree of capital security. The Fund's comparator benchmark is the Sterling Over Night Index Average Index ("SONIA").

Fund performance

5 Years or since inception for funds with less than 5 years performance.



Performance for selected periods

To 31/12/24 (%)

	1 month	3 months	1 year	3 years	5 years
Fund	0.39	1.21	5.25	11.61	12.11
Comparator Benchmark	0.41	1.23	5.27	11.89	12.17

12-month performance periods

To 31/12/24 (%)

	31/12/2023	31/12/2022	31/12/2021	31/12/2020	31/12/2019
	31/12/2024	31/12/2023	31/12/2022	31/12/2021	31/12/2020
Fund	5.25	4.74	1.25	-0.03	0.47
Comparator Benchmark	5.27	4.79	1.43	0.06	0.19

Share class information

Share Class	ISIN	SEDOL	OCF	AMC	Minimum Initial	Minimum top up*
I Acc	GB00BYW8XV16	BYW8XV1	0.15% ¹	0.15%	£1,000,000	£100
I Inc	GB00BYW8XW23	BYW8XW2	0.15% ¹	0.15%	£1,000,000	£100

¹ - The fund incurs transaction costs as a necessary part of buying and selling underlying investments in order to achieve the investment objective. The Ongoing Charges Figure for regulated funds does not include these costs. Details of these costs and how they are incurred are available upon request.

*Minimum investments only apply when investing directly through the Authorised Corporate Director

Fund facts

Launch date 30/06/2017

Name of fund manager Steve Matthews

Name of fund manager Andy Head

Fund size £1,024.1m

Number of holdings 155

Average credit quality AA

Legal structure Open Ended Investment Company

Dealing frequency Daily (Midday)

Ex-dividend date 16th November, 16th February, 16th May, 16th August

Distribution date 15th January, 15th April, 15th July, 15th October

Base currency GBP

Benchmark SONIA

Sector IA Standard Money Market

Authorised Corporate Director Wystone Management (UK) Ltd, authorised and regulated by the FCA

Fund statistics

	3 years
Standard Deviation	0.58
Sharpe Ratio	0.17
Alpha	-0.10
Beta	1.23
Tracking Error	0.14
Information Ratio	-0.61

Statistical calculations are annualised and based on last 36 months total return performance against the fund benchmark. Source Data: Morningstar

Asset allocation

Floating Rate Notes	36.4%
Fixed Interest Bonds	30.4%
Money Market Instruments	18.5%
Term Deposits	17.0%
UK Gilts/Tbills	0.1%
Cash (includes unsettled trades)	-2.4%
Total	100.0%

Bond quality

AAA		37.7%
AA+		1.9%
AA		4.5%
AA-		25.4%
A+		17.8%
A		12.6%

Bond maturity

1 day		14.6%	91-180 days		13.8%
2-7 days		3.7%	181-365 days		21.4%
8-31 days		14.4%	> 365 days		15.2%
32-90 days		16.9%			

Risk warning

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This fund is a UCITS scheme and a standard variable net asset value (VNAV) money market fund (MMF). The MMF is not a guaranteed investment, nor does it receive external support to guarantee its liquidity. Unlike bank deposits, investment in MMFs can fluctuate and investors' capital is at risk. Credit ratings are internal and assigned by Canada Life Asset Management. Ratings will generally be in line with the major external rating agencies and should not be higher than the highest of these. Canada Life Asset Management will assign ratings to bonds that do not have an external rating. The comparator benchmark assists investors with evaluating the fund's performance against overnight deposit returns. This benchmark has been chosen as it is believed to be appropriate given the fund's investment objective and policy.

For full details of the fund's risks, please see the latest prospectus and the Key Investor Information Document (KIID). Other share classes are available.

Top 10 holdings

Nationwide Building Society	3.9%
Canadian Imperial Bank	3.1%
DZ Bank	3.0%
Government of United Kingdom	3.0%
National Australia Bank	3.0%
Sumitomo Mitsui Banking Corporation	2.9%
Banque Federative du Credit Mutuel	2.9%
National Bank of Canada	2.9%
Mizuho Bank	2.9%
Commonwealth Bank Of Australia	2.8%

Ratings

