

E FUND (HK) CHINA EQUITY DIVIDEND FUND
(a sub-fund of E Fund Selection Investment Series, an open-ended unit
trust established as an umbrella fund under the laws of Hong Kong)

SEMI-ANNUAL REPORT (UNAUDITED)
For the six months ended 30 June 2020

E FUND (HK) CHINA EQUITY DIVIDEND FUND
(a sub-fund of E Fund Selection Investment Series)

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E FUND (HK) CHINA EQUITY DIVIDEND FUND
(a sub-fund of E Fund Selection Investment Series)

ADMINISTRATION AND MANAGEMENT

MANAGER AND RQFII HOLDER

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E FUND (HK) CHINA EQUITY DIVIDEND FUND
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REPORT OF THE MANAGER TO THE UNITHOLDERS

Introduction

E Fund (HK) China Equity Dividend Fund (the “Sub-Fund”) is a Sub-Fund of E Fund Selection Investment Series. The inception day of the Sub-Fund was on 25 October 2015. The manager of E Fund (HK) China Equity Dividend Fund is E Fund Management (Hong Kong) Co., Ltd. and the trustee is ICBC (Asia) Trustee Company Limited.

Fund Performance

The Sub-Fund seeks to achieve long-term capital appreciation primarily through equity-based investments in equity and equity-related securities of companies which are incorporated in, have their area of primary activity in or are related to the growth of China’s economy and are expected to achieve high dividend returns. As of 30 June 2020, the Net Asset Value per unit of E Fund (HK) China Equity Dividend Fund for HKD Class A (accumulation) was HKD 143.56, HKD Class A (distribution) was HKD 181.69, HKD Class I (accumulation) was HKD 191.62, HKD Class I (distribution) was HKD 182.71, and USD Class A (accumulation) was USD 12.87. The total size of the fund was approximately HKD 169 million.

As of 30 June 2020, a summary of the performance of the Sub-Fund is given below.

Cumulative Performance*

	Since Launch ¹	YTD	1 Month	3 Month	6 Month	1 Year
HKD Class A (Acc)	41.0%	20.5%	14.2%	30.2%	20.5%	24.4%
HKD Class A (Dis)	99.1%	20.5%	14.2%	30.2%	20.5%	23.9%
HKD Class I (Acc)**	87.5%	20.7%	14.3%	30.3%	20.7%	24.8%
HKD Class I (Dis)	100.3%	20.7%	14.3%	30.3%	20.7%	24.3%
USD Class A (Acc)***	27.3%	21.2%	14.2%	30.1%	21.2%	27.3%

Source: Bloomberg

*NAV-to-NAV return, total return with dividend (if any) reinvested

¹The total return for the period from its inception date

**Original HKD Class I (Acc) launch date was 19 November 2015. Class was fully redeemed on October 2018 then relaunched on 20 November 2018. Performance data inception from 20 November 2018.

***USD Class A (Acc) was launched on 29 August 2019.

Note: Past performance information is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is based on the calendar year /period end, NAV-To-NAV, with dividend reinvested. These figures show by how much the Fund increased or decreased in value during the calendar year/period being shown. Performance data has been calculated in RMB/HKD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay. Where no past performance is shown there was insufficient data available in that year /period to provide performance. Fund launch date: HKD Class A (Dis): 2015; HKD Class A (Acc): 2018; HKD Class I (Dis): 2015; HKD Class I(Acc): 2015; USD Class A (Acc): 2019

This report is exempted from pre-vetting and authorization by the Securities and Futures Commission of Hong Kong (“SFC”) and has not been reviewed by the SFC. SFC authorization is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance.

E FUND (HK) CHINA EQUITY DIVIDEND FUND
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REPORT OF THE MANAGER TO THE UNITHOLDERS (CONTINUED)

The top 5 holdings are as below.

Top 5 Holdings (% of Total NAV)	
TENCENT HOLDINGS LTD	9.28%
ALIBABA GROUP HOLDING LTD	6.44%
XIAOMI CORP	3.64%
MICROSOFT CORP	3.36%
HANSOH PHARMACEUTICAL GROUP CO LTD	3.28%

E FUND (HK) CHINA EQUITY DIVIDEND FUND
(a sub-fund of E Fund Selection Investment Series)

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

As at 30 June 2020

	30 June 2020 HKD	31 December 2019 HKD
ASSETS		
Financial assets at fair value through profit or loss	164,251,629	169,156,993
Dividend and interest receivables	74,652	5
Subscription receivable	4,259,589	1,562,982
Other receivables	3,366,400	-
Cash at banks	5,400,690	4,077,179
	177,352,960	174,797,159
LIABILITIES		
Management fees payable	217,810	236,202
Trustee fees payable	40,199	40,660
Redemption payable	3,348,677	8,261,541
Redemption fee payable	-	205
Other payables	3,927,000	409,531
	7,533,686	8,948,139
TOTAL LIABILITIES EXCLUDING NET ASSETS ATTRIBUTABLE TO UNITHOLDERS	7,533,686	8,948,139
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS	169,819,274	165,849,020
NUMBER OF UNITS IN ISSUE		
- Class A (distribution)	58,602.44	137,690.91
- Class A (accumulation) (HKD)	248,142.32	388,160.64
- Class A (accumulation) (USD)	133,997.90	47,290.31
- Class I (distribution)	308,533.95	308,533.95
- Class I (accumulation)	280,744.30	292,966.31
	280,744.30	292,966.31
NET ASSETS VALUE PER UNIT		
- Class A (distribution)	181.69	154.53
- Class A (accumulation) (HKD)	143.56	119.14
- Class A (accumulation) (USD)	12.87	10.62
- Class I (distribution)	182.71	155.21
- Class I (accumulation)	191.62	158.79
	191.62	158.79

E FUND (HK) CHINA EQUITY DIVIDEND FUND
(a sub-fund of E Fund Selection Investment Series)

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
(UNAUDITED)**

For the period ended 30 June 2020

	30 June 2020 HKD	30 June 2019 HKD
INCOME		
Dividend income	595,016	764,601
Interest income on bank deposits	6,930	7,030
Net gains on financial assets at fair value through profit or loss	30,245,385	5,484,662
Foreign exchange differences	(366,648)	(38,088)
	<u>30,480,683</u>	<u>6,218,205</u>
EXPENSES		
Management fees	(1,347,695)	(877,075)
Trustee and custodian fees	(292,003)	(214,332)
Auditor's remuneration	(138,891)	(122,866)
Administration expenses	(56,000)	-
Brokerage fees and other transaction costs	(1,761,563)	(951,672)
Other expenses	(108,323)	(348,042)
	<u>(3,704,475)</u>	<u>(2,513,987)</u>
PROFIT BEFORE TAX	<u>26,776,208</u>	<u>3,704,218</u>
Withholding taxes	(36,960)	(24,801)
INCREASE IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS	<u>26,739,248</u>	<u>3,679,417</u>

E FUND (HK) CHINA EQUITY DIVIDEND FUND
(a sub-fund of E Fund Selection Investment Series)

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (UNAUDITED)

	Class A (distribution) HKD	Class A (accumulation) (HKD)	Class A (accumulation) (USD) HKD	Class I (distribution) HKD	Class I (accumulation) HKD	Total HKD
At 1 January 2020	21,277,765	46,246,522	3,914,097	47,888,680	46,521,955	165,849,019
Subscription of units	5,193,399	62,964,108	18,203,562	-	-	86,361,069
Redemption of units	(17,567,945)	(77,371,983)	(10,709,347)	-	(1,955,807)	(107,605,082)
Distribution of dividend to unitholders	(321,698)	-	-	(1,203,282)	-	(1,524,980)
	<u>8,581,521</u>	<u>31,838,647</u>	<u>11,408,312</u>	<u>46,685,398</u>	<u>44,566,148</u>	<u>143,080,026</u>
Increase in net assets attributable to unitholders during the year	<u>2,066,079</u>	<u>3,785,010</u>	<u>1,966,615</u>	<u>9,689,303</u>	<u>9,232,241</u>	<u>26,739,248</u>
At 30 June 2020	<u>10,647,600</u>	<u>35,623,657</u>	<u>13,374,927</u>	<u>56,374,701</u>	<u>53,798,389</u>	<u>169,819,274</u>
	Unit	Unit	Unit	Unit	Unit	
At 1 January 2020	137,690.91	388,160.64	47,290.31	308,533.95	292,966.31	
Subscription of units	30,903.74	508,303.98	212,495.89	-	-	
Redemption of units	(109,992.21)	(648,322.30)	(125,788.30)	-	(12,222)	
At 30 June 2020	<u>58,602.44</u>	<u>248,142.32</u>	<u>133,997.90</u>	<u>308,533.95</u>	<u>280,744.30</u>	

E FUND (HK) CHINA EQUITY DIVIDEND FUND
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STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (UNAUDITED) (CONTINUED)

For the period ended 30 June 2020

	Class A (distribution) HKD	Class A (accumulation) (HKD) HKD	Class A (accumulation) (USD) HKD	Class I (distribution) HKD	Class I (accumulation) HKD	Total HKD
At 1 January 2019	1,355,571	363,000	-	46,948,250	29,661,502	78,328,323
Subscription of units	25,950,143	36,472,322	-	-	6,756,366	69,178,832
Redemption of units	(113,979)	(835,107)	-	-	-	(949,086)
Distribution of dividend to unitholders	(265,274)	-	-	(1,182,523)	-	(1,447,798)
	<u>26,926,461</u>	<u>36,000,215</u>	<u>-</u>	<u>45,765,727</u>	<u>36,417,868</u>	<u>145,110,271</u>
Increase/(decrease) in net assets attributable to unitholders during the year	<u>(1,087,162)</u>	<u>(2,556,479)</u>	<u>-</u>	<u>4,712,943</u>	<u>2,610,115</u>	<u>3,679,417</u>
At 30 June 2019	<u>25,839,299</u>	<u>33,443,736</u>	<u>-</u>	<u>50,478,670</u>	<u>39,027,983</u>	<u>148,789,688</u>
	Unit	Unit	Unit	Unit	Unit	
At 1 January 2019	9,503.41	3,457.34	-	328,478.81	212,603.38	
Subscription of units	159,861.90	293,966.96	-	-	41,644	
Redemption of units	(683.96)	(7,474.21)	-	-	-	
At 30 June 2019	<u>168,681.35</u>	<u>289,950.09</u>	<u>-</u>	<u>328,478.81</u>	<u>254,247.18</u>	

E FUND (HK) CHINA EQUITY DIVIDEND FUND
(a sub-fund of E Fund Selection Investment Series)
STATEMENT OF CASH FLOWS (UNAUDITED)

For the period ended 30 June 2020

	30 June 2020 HKD	30 June 2019 HKD
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	26,776,208	3,704,218
Adjustments for:		
Dividend income	(595,016)	(764,601)
Interest income on bank deposits	(6,930)	(7,030)
Working capital adjustments:		
Decrease/(increase) in financial assets at fair value through profit or loss	4,905,364	(68,850,268)
(Decrease)/increase in management fees payable	(18,392)	86,785
(Decrease)/increase in trustee fees payable	(460)	11,652
Increase in other receivables	(3,366,400)	-
Increase/(decrease) in other payables	3,517,469	(87,218)
Cash flows generated from/(used in) operations	<u>31,211,843</u>	<u>(65,906,462)</u>
Dividend, net of tax	520,368	686,559
Interest received	6,930	7,030
Withholding tax paid	(36,960)	(24,801)
Net cash flows generated from/(used in) operating activities	<u>31,702,181</u>	<u>(65,212,873)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of units	84,397,420	69,178,832
Payments from redemption of units	(113,251,110)	(949,086)
Dividend distribution	(1,524,980)	(1,447,798)
Net cash flows (used in)/generated from financing activities	<u>(30,378,670)</u>	<u>66,781,948</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	1,323,511	1,569,075
Cash and cash equivalents at beginning of the year	<u>4,077,179</u>	<u>22,920,560</u>
CASH AND CASH EQUIVALENTS AT YEAR END	<u>5,400,690</u>	<u>24,489,635</u>
ANALYSIS OF BALANCE OF CASH AND CASH EQUIVALENTS		
Cash at banks	<u>5,400,690</u>	<u>24,489,635</u>

E FUND (HK) CHINA EQUITY DIVIDEND FUND
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NOTES TO THE FINANCIAL REPORTS (UNAUDITED)

1. Summary of significant accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to the period presented, unless otherwise stated.

(a) Basis of preparation

These unaudited condensed interim financial statements for the six months ended 30 June 2020 have been prepared in accordance with Hong Kong Accounting Standard 34, "Interim financial reporting". The unaudited condensed interim financial statements should be read in conjunction with the annual financial statements for the year ended 31 December 2019, which have been prepared in accordance with Hong Kong Financial Reporting Standards ("HKFRS").

New and amended standards and interpretations issued but not yet effective

There are no new standards and amendments to existing standards that are issued, but not yet effective that would be expected to have a significant impact on the Sub-Fund's financial statements.

2. Net asset value per unit

A reconciliation of the net assets attributable to unitholders as reported in the statement of financial position to the net assets attributable to unitholders determined for the purposes of processing unit subscriptions and redemptions is provided below:

	30 June 2020	31 December 2019
	HKD	HKD
Published net assets attributable to unitholders (calculated in accordance with Sub-Fund's Trust Deed)	169,819,274	165,849,020
Adjustment for establishment costs	-	-
Net asset attributable to unitholders (calculated in accordance with financial statements)	<u>169,819,274</u>	<u>165,849,020</u>

Note:

(a) The explanatory memorandum provides for the amortisation of preliminary expense over the first 5 years of operation of the Sub-Fund, instead of those amounts being expensed as incurred during the current period, as required under HKFRSs. The published net asset value per unit issued is calculated in accordance with the explanatory memorandum of the Sub-Fund while the net asset value per unit as reported in the statement of financial position included audit adjustment for recognition of all establishment costs incurred in profit or loss for the period ended 30 June 2020.

E FUND (HK) CHINA EQUITY DIVIDEND FUND
(a sub-fund of E Fund Selection Investment Series)

NOTES TO THE FINANCIAL REPORTS (UNAUDITED)

2. Net asset value per unit (Continued)

	30 June 2020	
	Unit price (per financial statements) HKD	Published unit price HKD
Class A (distribution) units		
Net assets attributable to unitholders per unit	181.69	181.69
Class A (accumulation) (HKD) units		
Net assets attributable to unitholders per unit	143.56	143.56
Class A (accumulation) (USD) units		
Net assets attributable to unitholders per unit	12.87	12.87
Class I (distribution) units		
Net assets attributable to unitholders per unit	182.71	182.71
Class I (accumulation) units		
Net assets attributable to unitholders per unit	191.62	191.62
	30 June 2019	
	Unit price (per financial statements) HKD	Published unit price HKD
Class A (distribution) units		
Net assets attributable to unitholders per unit	154.53	154.53
Class A (accumulation) (HKD) units		
Net assets attributable to unitholders per unit	119.14	119.14
Class A (accumulation) (USD) units		
Net assets attributable to unitholders per unit	10.62	10.62
Class I (distribution) units		
Net assets attributable to unitholders per unit	155.21	155.21
Class I (accumulation) units		
Net assets attributable to unitholders per unit	158.79	158.79

E FUND (HK) CHINA EQUITY DIVIDEND FUND
(a sub-fund of E Fund Selection Investment Series)

INVESTMENT PORTFOLIO (UNAUDITED)

As at 30 June 2020

	Holdings / Nominal value	Fair value HKD	% of Net Assets
<u>Listed Equity Securities</u>			
<u>Hong Kong</u>			
ALIBABA GROUP HOLDING LTD	52,000	10,899,200	6.44%
AUSNUTRIA DAIRY CORP LTD	190,000	3,294,600	1.95%
BEIGENE LTD	14,000	1,589,000	0.94%
CHINA EDUCATION GROUP HOLDINGS LTD	260,000	3,239,600	1.91%
CHINA FEIHE LTD	200,000	3,104,000	1.83%
HANSOH PHARMACEUTICAL GROUP CO LTD	152,000	5,548,000	3.28%
LI NING CO LTD	135,500	3,333,300	1.97%
MEITUAN DIANPING - CLASS B	30,000	5,157,000	3.05%
PING AN HEALTHCARE AND TECHNOLOGY CO LTD	30,000	3,537,000	2.09%
SJM HOLDINGS LTD	320,000	2,752,000	1.63%
SEMICONDUCTOR MANUFACTURING INTERNATIONAL CORP	200,000	5,400,000	3.19%
SHANDONG WEIGAO GROUP MEDICAL POLYMER CO LTD	216,000	3,723,840	2.20%
SINO BIOPHARMACEUTICAL LTD	320,000	4,672,000	2.76%
TENCENT HOLDINGS LTD	31,500	15,705,900	9.28%
TOPSPORTS INTERNATIONAL HOLDINGS LTD	340,000	3,366,000	1.99%
WEIMOB INC	400,000	3,892,000	2.30%
XIAOMI CORP	480,000	6,163,200	3.64%
YIHAI INTERNATIONAL HOLDING LTD	28,000	2,224,600	1.31%
ZHONGAN ONLINE P&C INSURANCE CO LTD - H	100,000	3,835,000	2.27%
ZHOU HEI YA INTERNATIONAL HOLDINGS CO LTD	300,000	1,983,000	1.17%
		93,419,240	55.19%
<u>China</u>			
AIER EYE HOSPITAL GROUP CO LTD	45,500	2,168,070	1.28%
BEIJING ORIENTAL YUHONG WATERPROOF TECHNOLOGY CO LTD	39,300	1,751,101	1.03%
CHONGQING ZHIFEI BIOLOGICAL PRODUCTS CO LTD- A	33,000	3,624,405	2.14%
GREE ELECTRIC APPLIANCES INC OF ZHUHAI - A	27,700	1,718,453	1.02%
JAFRON BIOMEDICAL CO LTD	49,400	3,765,161	2.22%
SHENZHEN MINDRAY BIO-MEDICAL ELECTRONICS CO LTD - A	6,000	2,011,493	1.19%
TOPCHOICE MEDICAL INVESTMENT CORP	14,000	2,560,459	1.51%
WUHU SANQI INTERACTIVE ENTERTAINMENT NETWORK TECHNOLOGY GROUP CO LTD	50,000	2,566,183	1.52%
WULIANGYE YIBIN CO LTD - A	22,000	4,128,529	2.44%
YONYOU NETWORK TECHNOLOGY CO LTD	85,800	4,149,519	2.45%
		28,443,373	16.80%

E FUND (HK) CHINA EQUITY DIVIDEND FUND
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INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

	Holdings / Nominal value	Fair value HKD	% of Net Assets
<u>Listed Equity Securities</u>			
<u>United States</u>			
NIO INC	65,000	3,889,319	2.30%
ADOBE INC	1,200	4,048,768	2.39%
AMAZON.COM INC	200	4,276,577	2.53%
APPLE INC	1,500	4,241,203	2.51%
MSCI INC	1,400	3,622,291	2.14%
MASTERCARD INC	1,600	3,667,028	2.17%
MICROSOFT CORP	3,600	5,678,468	3.36%
NVIDIA CORP	1,500	4,416,873	2.61%
NETFLIX INC	1,000	3,526,895	2.08%
TESLA INC	600	5,021,594	2.97%
		42,389,017	25.04%
Total Investments		164,251,629	97.03%
Other Net Assets		5,020,685	
Net Assets as at 30 June 2020		169,272,314	
Total Investments, At Cost		140,597,043	

E FUND (HK) CHINA EQUITY DIVIDEND FUND
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STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED)

For the period ended 30 June 2020

<u>LISTED EQUITY SECURITIES</u>	<i>At</i>	<u>Movements in holdings</u>		<i>At</i>
	<i>1 January 2020</i>	<i>Additions</i>	<i>Disposals</i>	<i>30 June 2020</i>
ADOBE INC	-	1,200	-	1,200
AIA GROUP LTD	130,000	50,000	(180,000)	-
AIER EYE HOSPITAL GROUP CO LTD	-	45,500	-	45,500
AK MEDICAL HOLDINGS LTD	-	350,000	(350,000)	-
ALIBABA GROUP HOLDING LTD	5,500	116,000	(69,500)	52,000
AMAZON.COM INC	-	200	-	200
ANHUI CONCH CEMENT CO LTD - H	-	70,000	(70,000)	-
APPLE INC	-	1,500	-	1,500
ASM PACIFIC TECHNOLOGY LTD	30,000	-	(30,000)	-
AUSNUTRIA DAIRY CORP LTD	-	190,000	-	190,000
AUTOBIO DIAGNOSTICS CO LTD	40,000	-	(40,000)	-
BEIGENE LTD	14,000	-	-	14,000
BEIJING CAPITAL INTERNATIONAL AIRPORT CO LTD	-	500,000	(500,000)	-
BEIJING ORIENTAL YUHONG WATERPROOF TECHNOLOGY CO LTD	-	200,000	(160,700)	39,300
BILIBILI INC - ADR	-	20,000	(20,000)	-
BOC AVIATION LTD	50,000	70,000	(120,000)	-
BRILLIANCE CHINA AUTOMOTIVE HOLDINGS LTD	320,000	500,000	(820,000)	-
BUDWEISER BREWING CO APAC LTD	150,000	-	(150,000)	-
BURNING ROCK BIOTECH LTD	-	30,000	(30,000)	-
CHINA CONSTRUCTION BANK CORP - H	-	500,000	(500,000)	-
CHINA EAST EDUCATION HOLDINGS LTD	200,000	-	(200,000)	-
CHINA EDUCATION GROUP HOLDINGS LTD	-	260,000	-	260,000
CHINA FEIHE LTD	-	200,000	-	200,000
CHINA JINMAO HOLDINGS GROUP LTD	-	600,000	(600,000)	-
CHINA MERCHANTS BANK CO LTD - H	160,000	40,000	(200,000)	-
CHINA NATIONAL BUILDING MATERIAL CO LTD - H	-	400,000	(400,000)	-
CHINA RESOURCES GAS GROUP LTD	-	90,000	(90,000)	-
ADOBE INC	-	3,300,000	(3,300,000)	-
AIA GROUP LTD	-	53,000	(20,000)	33,000
CHINA TOWER CORP LTD - H	-	1,200	-	1,200
CHONGQING ZHIFEI BIOLOGICAL PRODUCTS CO LTD- A	130,000	50,000	(180,000)	-

E FUND (HK) CHINA EQUITY DIVIDEND FUND
(a sub-fund of E Fund Selection Investment Series)

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (CONTINUED)

For the period ended 30 June 2020

	<i>At</i>	<i>Movements in holdings</i>		<i>At</i>
	<i>1 January</i>	<i>Additions</i>	<i>Disposals</i>	<i>30 June</i>
<u>LISTED EQUITY SECURITIES</u>	<u>2020</u>			<u>2020</u>
CITIC SECURITIES CO LTD - H	-	200,000	(200,000)	-
CNOOC LTD	-	600,000	(600,000)	-
COUNTRY GARDEN SERVICES HOLDINGS CO LTD	170,000	-	(170,000)	-
CSOP HANG SENG INDEX DAILY 2X LEVERAGED PRODUCT	-	700,000	(700,000)	-
CSOP HS CH ENTERPRISES 2X LP	-	600,000	(600,000)	-
ENN ENERGY HOLDINGS LTD	30,000	42,000	(72,000)	-
FUTU HOLDINGS LTD	-	20,000	(20,000)	-
GALAXY ENTERTAINMENT GROUP LTD	-	54,000	(54,000)	-
GREE ELECTRIC APPLIANCES INC OF ZHUHAI - A	134,000	-	(106,300)	27,700
HAINAN MEILAN INTERNATIONAL AIRPORT CO LTD	-	399,000	(399,000)	-
HANSOH PHARMACEUTICAL GROUP CO LTD	270,000	240,000	(358,000)	152,000
HK ELECTRIC INVESTMENTS & HK ELECTRIC INVESTMENTS LTD	-	500,000	(500,000)	-
HKBN LTD	-	250,000	(250,000)	-
HKT TRUST & HKT LTD	-	350,000	(350,000)	-
HONG KONG EXCHANGES & CLEARING LTD	23,000	-	(23,000)	-
JAFRON BIOMEDICAL CO LTD	-	49,400	-	49,400
JIANGSU HENGRUI MEDICINE CO LTD - A	40,000	-	(40,000)	-
KWEICHOW MOUTAI CO LTD - A	2,000	-	(2,000)	-
LI NING CO LTD	-	250,000	(114,500)	135,500
"LINK REAL ESTATE INVESTMENT TRUST	-	50,000	(50,000)	-
LINK REAL ESTATE INVESTMENT TRUST"	-	67,600	(67,600)	-
LOMON BILLIONS GROUP CO LTD	-	100,000	(100,000)	-
LONGFOR GROUP HOLDINGS LTD	-	1,600	-	1,600
MASTERCARD INC	100,000	121,000	(191,000)	30,000
MEITUAN DIANPING - CLASS B	-	100,000	(100,000)	-
MICROPORT SCIENTIFIC CORP	-	3,600	-	3,600
MICROSOFT CORP	-	190,000	(190,000)	-
MIDEA REAL ESTATE HOLDING LTD	120,000	-	(120,000)	-
MINTH GROUP LTD	-	1,400	-	1,400
MSCI INC	120,000	-	(120,000)	-
NANYANG TOPSEC TECHNOLOGIES GROUP INC	30,000	-	(30,000)	-
NETFLIX INC	-	1,000	-	1,000

E FUND (HK) CHINA EQUITY DIVIDEND FUND
(a sub-fund of E Fund Selection Investment Series)

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (CONTINUED)

For the period ended 30 June 2020

	<i>At</i>	<i>Movements in holdings</i>		<i>At</i>
	<i>1 January</i>	<i>Additions</i>	<i>Disposals</i>	<i>30 June</i>
<u>LISTED EQUITY SECURITIES</u>	<u>2020</u>			<u>2020</u>
NINE DRAGONS PAPER HOLDINGS LTD	-	400,000	(400,000)	-
NIO INC	-	65,000	-	65,000
NVIDIA CORP	-	1,500	-	1,500
PING AN HEALTHCARE AND TECHNOLOGY CO LTD	-	30,000	-	30,000
PING AN INSURANCE GROUP CO OF CHINA LTD - H	90,000	76,000	(166,000)	-
SANGFOR TECHNOLOGIES INC	20,000	-	(20,000)	-
SANY HEAVY INDUSTRY CO LTD - A	280,000	-	(280,000)	-
SEMICONDUCTOR MANUFACTURING INTERNATIONAL CORP	300,000	400,000	(500,000)	200,000
SHANDONG GOLD MINING CO LTD - H	-	160,000	(160,000)	-
SHANDONG WEIGAO GROUP MEDICAL POLYMER CO LTD	468,000	696,000	(948,000)	216,000
SHENZHEN EXPRESSWAY CO LTD	-	200,000	(200,000)	-
SHENZHEN MINDRAY BIO-MEDICAL ELECTRONICS CO LTD - A	-	6,000	-	6,000
SHENZHOU INTERNATIONAL GROUP HOLDINGS LTD	56,000	20,000	(76,000)	-
SINO BIOPHARMACEUTICAL LTD	-	320,000	-	320,000
SJM HOLDINGS LTD	-	320,000	-	320,000
SPDR GOLD SHARES	-	10,250	(10,250)	-
SUN ART RETAIL GROUP LTD	350,000	-	(350,000)	-
SUNAC CHINA HOLDINGS LTD	-	120,000	(120,000)	-
SUNNY OPTICAL TECHNOLOGY GROUP CO LTD	39,000	-	(39,000)	-
TECHTRONIC INDUSTRIES CO LTD	50,000	30,000	(80,000)	-
TENCENT HOLDINGS LTD	24,000	72,000	(64,500)	31,500
TESLA INC	-	600	-	600
TOPCHOICE MEDICAL INVESTMENT CORP	-	14,000	-	14,000
TOPSPORTS INTERNATIONAL HOLDINGS LTD	-	340,000	-	340,000
UNISPLENDOUR CORP LTD	-	200,000	(200,000)	-
VENUS MEDTECH HANGZHOU INC	-	30,000	(30,000)	-
WEICHAI POWER CO LTD - H	-	250,000	(250,000)	-
WEIMOB INC	-	400,000	-	400,000
WUHU SANQI INTERACTIVE ENTERTAINMENT NETWORK TECHNOLOGY GROUP CO LTD	-	50,000	-	50,000
WULIANGYE YIBIN CO LTD - A	-	22,000	-	22,000

E FUND (HK) CHINA EQUITY DIVIDEND FUND
(a sub-fund of E Fund Selection Investment Series)

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (CONTINUED)

For the period ended 30 June 2020

	<i>At</i>	<i>Movements in holdings</i>		<i>At</i>
	<i>1 January</i>	<i>Additions</i>	<i>Disposals</i>	<i>30 June</i>
<u>LISTED EQUITY SECURITIES</u>	<u>2020</u>			<u>2020</u>
XIAOMI CORP	-	480,000	-	480,000
XINYI ENERGY HOLDINGS LTD	-	1,500,000	(1,500,000)	-
YIHAI INTERNATIONAL HOLDING LTD	-	126,000	(98,000)	28,000
YONYOU NETWORK TECHNOLOGY CO LTD	-	85,800	-	85,800
ZHEJIANG EXPRESSWAY CO LTD	-	300,000	(300,000)	-
ZHONGAN ONLINE P&C INSURANCE CO LTD - H	-	220,000	(120,000)	100,000
ZHOU HEI YA INTERNATIONAL HOLDINGS CO LTD	-	300,000	-	300,000
ZIJIN MINING GROUP CO LTD - H	-	750,000	(750,000)	-
ZTE CORP - H	-	570,000	(570,000)	-
ZTO EXPRESS CAYMAN INC	38,000	-	(38,000)	-