

Fund Fact Sheet

For the source and calculation basis of Fund information, please refer to the *Explanatory Notes section.

Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	4.99 billion
Fund Inception Date	05.07.1991
Number of Holdings	174
Benchmark	JP Morgan EMBI Global Index
Morningstar Category™*	Global Emerging Markets Bond - Local Currency
Distribution Yield* – A (Qdis) USD	8.10%

Summary of Investment Objective

The Fund aims to maximize total investment return, consisting of a combination of interest income, capital appreciation and currency gains by investing principally in a portfolio of fixed and floating rate debt securities and debt obligations issued by government and government-related issuers or corporate entities located in developing or emerging market countries.

Fund Management*

Michael Hasenstab, PhD: United States

Calvin Ho, PhD: United States

Ratings - A (Qdis) USD

Overall Morningstar Rating™*: ★★ ★★

Asset Allocation (Market Value)*

	%
Fixed Income	89.84
Cash & Cash Equivalents	10.16

Awards in Recent Years

Lipper Fund Awards 2019 HK
Best Bond Emerging Markets Global Fund (Local Currency)
Over 10 Years¹

¹Lipper Fund Awards 2019 HK reflected fund performance as of 31/12/2018.
Source: Lipper.
Awarded Funds refer to the awards for specific fund categories.
Visit www.franklintempleton.com.hk (Awards and Recognition page) for more details.

Offering Documents

Risk Considerations

- Templeton Emerging Markets Bond Fund invests principally in debt securities of any quality issued by governments, government related entities and corporations in developing or emerging markets.
- The Fund is subject to debt securities risk, market risk, credit risk, emerging markets risk, foreign currency risk, risks associated with investments in debt instruments with loss-absorption features, concentration risk and volatility risk.
- Investors should read the offering documents for details and the risk factors, in particular those associated with investments in emerging markets.
- The Fund may at its discretion pay dividends out of the capital or out of gross income of the Fund while paying all or part of the Fund's fees and expenses out of the capital of the Fund, which results in effectively paying dividends out of capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the Fund's capital or payment of dividends effectively out of the Fund's capital (as the case may be) may result in an immediate reduction of the net asset value per share.
- Investment involves risks which may result in loss of part or entire amount of your investment. Before you decide to invest, you should make sure the intermediary has explained to you that the Fund is suitable to you. Investors should not only base on this marketing material alone to make investment decisions.

Performance*
Performance over 5 Years in Share Class Currency (%)

■ Templeton Emerging Markets Bond Fund A (Qdis) USD


Performance in Share Class Currency (%)

	Cumulative						
	3 Mths	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Incept
A (Qdis) USD	0.30	-1.65	-7.02	-14.45	10.11	8.99	690.72
Benchmark in USD	-2.02	-3.75	0.99	13.68	31.60	72.35	1,425.40

Calendar Year Performance in Share Class Currency (%)

	2020	2019	2018	2017	2016
A (Qdis) USD	-6.51	0.24	-5.44	9.85	9.92
Benchmark in USD	5.88	14.42	-4.61	9.32	10.19

Fund Measures

Average Credit Quality*	BBB-
Average Duration	1.98 Years
Average Weighted Maturity	2.49 Years
Yield to Maturity	6.07%
Standard Deviation (5 Yrs)	9.62%

Share Class Information

Share Class	Incept Date	NAV	TER (%)	Fees				Dividends		Fund Identifiers
				Max. Sales Charge (%)	Mgmt. Fee (%)	Max. Maint. Charge (%)	Max. Serv. Charge (%)	Last Paid Date	Last Paid Amount	ISIN
A (Qdis) USD	05.07.1991	USD 9.92	1.92	5.00	1.00	0.50	N/A	18.01.2021	0.2010	LU0029876355
A (acc) USD	29.01.2010	USD 12.38	1.92	5.00	1.00	0.50	N/A	N/A	N/A	LU0478345209
A (Mdis) AUD-H1	26.02.2013	AUD 4.96	1.91	5.00	1.00	0.50	N/A	15.02.2021	0.0370	LU0889565320
A (Mdis) HKD	02.12.2011	HKD 5.24	1.91	5.00	1.00	0.50	N/A	15.02.2021	0.0390	LU0708994347
A (Mdis) USD	14.08.2009	USD 5.77	1.92	5.00	1.00	0.50	N/A	15.02.2021	0.0430	LU0441901922
A (Qdis) EUR	09.09.2002	EUR 8.27	1.92	5.00	1.00	0.50	N/A	18.01.2021	0.1650	LU0152984307
B (Mdis) USD	14.08.2009	USD 5.34	3.23	N/A	1.00	0.75	1.06	15.02.2021	0.0400	LU0441902060
B (Qdis) USD	01.07.1999	USD 8.33	3.23	N/A	1.00	0.75	1.06	18.01.2021	0.1700	LU0099120023

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Composition of Fund*

■ Templeton Emerging Markets Bond Fund ■ JP Morgan EMBI Global Index

Geographic (Market Value)	% of Total
Indonesia	12.80 / 8.54
Chile	10.63 / 2.52
Thailand	10.02 / 0.00
Colombia	9.87 / 2.43
Mexico	9.80 / 10.25
Argentina	9.54 / 1.68
India	8.77 / 0.42
Ghana	8.15 / 0.82
Egypt	5.11 / 2.08
Others	5.14 / 71.27
Cash & Cash Equivalents	10.16 / 0.00

Currency (Notional Exposure)	% of Total
Japanese Yen	29.00 / 0.00
Indian Rupee	16.45 / 0.00
Indonesian Rupiah	12.80 / 0.00
Chinese Renminbi	11.08 / 0.00
Chilean Peso	10.63 / 0.00
Thailand Baht	10.02 / 0.00
Colombian Peso	9.87 / 0.00
Argentine Peso	9.15 / 0.00
U.S. Dollar	-25.98 / 100.00
Others	16.99 / 0.00

Sector (Market Value)	% of Total
Local Curr. Govt/Agency Bonds: Investment Grade	61.89 / 0.00
Local Curr. Govt/Agency Bonds: Non-Investment Grade	20.36 / 0.00
Non-Local Curr. Sovereign Bonds: Non-Investment Grade	8.62 / 33.24
Supranational	0.29 / 0.00
Convertibles	0.05 / 0.00
Corporate Bonds: Non-Investment Grade	0.04 / 0.00
Non-Local Curr. Sovereign Bonds: Investment Grade	0.00 / 66.76
Derivatives: Currency Derivatives	-1.42 / 0.00
Cash & Cash Equivalents	10.16 / 0.00

Portfolio Data Derivatives Disclosures

Market value figures reflect the trading value of the investments. Notional exposure figures are intended to estimate the portfolio's exposure, including any hedged or increased exposure through certain derivatives held in the portfolio (or their underlying reference assets). Average Duration, Average Weighted Maturity and Yield to Maturity reflect certain derivatives held in the portfolio (or their underlying reference assets). Portfolio breakdown percentages may not total 100% and may be negative due to rounding, use of any derivatives, unsettled trades or other factors.

Important Information

Unless stated otherwise, all information is as of the publishing date of this document. Source: Franklin Templeton.

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Any share class with "H1" in its name will attempt to hedge the currency risk between the base currency of the Fund and the currency of the share class, although there can be no guarantee that it will be successful in doing so. In some cases, investors may be subject to additional risks.

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*Explanatory Notes

Performance: Performance information is based on the stated share class only, in Fund Currency, NAV to NAV, taking into account of dividend reinvestments and capital gain or loss.

When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

The Fund's benchmark was changed from JP Morgan EMBI Index to JP Morgan EMBI Global Index on 1 January 1994 to better reflect the investment universe of the Fund.

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Distribution Yield: The Distribution Yield refers to annualized yield. The Distribution Yield is based on the most recent month's distribution and shown as an annualized percentage as of the date shown. It does not include any preliminary charge and investors may be subject to tax on distributions. Information is historical and may not reflect current or future distributions. The formula for calculating Distribution Yield of the stated share class: $(nr/p) \times 100$. r = last dividend paid; p = month end NAV; n = distribution frequency. n = 12 for monthly distribution; n = 4 for quarterly distribution; n = 1 for yearly distribution.

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Fund Measures: The average credit quality (ACQ) rating may change over time. The portfolio itself has not been rated by an independent rating agency. The letter rating, which may be based on bond ratings from different agencies (or internal ratings for unrated bonds, cash and equivalents), is provided to indicate the average credit rating of the portfolio's underlying investments and generally ranges from AAA (highest) to D (lowest). For unrated bonds, cash and equivalents, ratings may be assigned based on the ratings of the issuer, the ratings of the underlying holdings of a pooled investment vehicle, or other relevant factors. The ACQ is determined by assigning a sequential integer to all credit ratings AAA to D, taking a simple, asset-weighted average of investments by market value and rounding to the nearest rating. The risk of default increases as a bond's rating decreases, so the ACQ provided is not a statistical measurement of the portfolio's default risk because a simple, weighted average does not measure the increasing level of risk from lower-rated bonds. The ACQ may be lower if cash and equivalents are excluded from the calculation. The ACQ is provided for informational purposes only. Derivative positions are not reflected in the ACQ.

Yield figures quoted should not be used as an indication of the income that has or will be received. Yield figures are based on the portfolio's underlying holdings and do not represent a payout of the portfolio.

Asset Allocation/Composition of Fund: Due to rounding, the sum of portfolio may not equal 100%.