

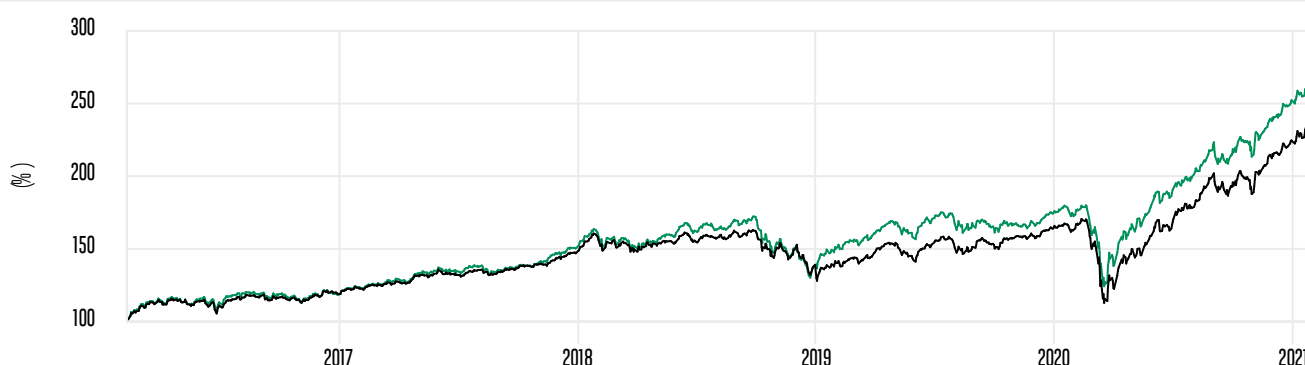
- The fund seeks to increase the value of its assets over the medium term by investing primarily in companies which innovate and benefit from secular consumer growth trends.
- The fund may use financial derivative instruments extensively for investment and/or hedging purposes, which may involve material additional risks, for example counterparty default risk or insolvency, volatility risk, liquidity risk, leverage risk and valuation risk, and may expose the fund to significant losses.
- The fund has significant exposure to a single sector and is likely to be subject to a greater concentration risk and higher volatility than a more diversified investment.
- The management company may at its discretion pay dividends out of the capital of the fund. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the fund's capital may result in an immediate reduction of the net asset value per share.
- Investors should not solely rely on this document to make any investment decision. Please refer to the Hong Kong offering document for further information (including the risk factors) about the fund.

DASHBOARD AS AT 29.01.2021

| Asset Class | Benchmark | No. of Holdings | Fund size (EUR millions) |
|---------------|--|-----------------------------|--------------------------|
| Equity | MSCI World Consumer Discretionary (NR) | 54 | 890 |
| Base Currency | YTD Performance | 3-year Annualised Perf. (1) | Morningstar Rating |
| EUR | -0.31% Benchmark -0.57% | 15.61% Benchmark 11.82% | ★ ★ ★ ★ ★ 31.12.2020 |

(1) Based on 360 days

PERFORMANCE CUMULATIVE OVER 5 YEARS (NAV TO NAV, DIVIDEND REINVESTED, IN USD)



Cumulated Performance at 29.01.2021 (as %)

| | 1 Month | 3 Months | 1 Year | 3 Years | 5 Years | Since inception* |
|-------------|---------|----------|--------|---------|---------|------------------|
| ● FUND | -0.31 | 17.75 | 45.73 | 55.39 | 131.15 | 255.60 |
| ● BENCHMARK | -0.57 | 18.77 | 36.68 | 40.44 | 106.66 | 266.85 |

Calendar Performance at 29.01.2021 (as %)

| | YTD | 2020 | 2019 | 2018 | 2017 | 2016 |
|-------------|-------|-------|-------|-------|-------|------|
| ● FUND | -0.31 | 44.50 | 25.62 | -7.47 | 27.01 | 0.91 |
| ● BENCHMARK | -0.57 | 36.62 | 18.12 | -5.51 | 23.69 | 3.14 |

Past performance is not indicative of future performance. Source: BNP Paribas Asset Management (net of fees) NAV-to-NAV, with dividends reinvested.

*The share class was launched on 23.01.2015.

The calendar year performance of the fund in its year of inception covers the period between the relevant inception date and the end of that calendar year.

On 27 May 2013, BNPPL1 Equity World Consumer Durables was merged into BNP Paribas Funds Consumer Innovators. The performance / information shown on / before the date of merger belong to the old fund. The inception date is that of the old fund.



HOLDINGS: % OF PORTFOLIO

| Main Holdings | | by Country | | Against Benchmark |
|-------------------------------------|-----------|-----------------|---------------|-------------------|
| AMAZON COM INC | 8.87 | United States | 63.48 | - 3.31 |
| HOME DEPOT INC | 4.54 | China | 10.20 | + 10.20 |
| NIKE INC CLASS B B | 4.07 | Japan | 8.75 | - 2.72 |
| TESLA INC | 3.83 | France | 7.09 | + 1.32 |
| LVMH | 3.70 | Argentina | 2.60 | + 1.32 |
| SONY CORP | 3.55 | Germany | 1.96 | - 2.56 |
| STARBUCKS CORP | 3.29 | Australia | 1.92 | + 0.78 |
| TENCENT HOLDINGS LTD | 2.75 | United Kingdom | 0.41 | - 2.51 |
| FAST RETAILING LTD | 2.64 | Canada | - | - 0.98 |
| TARGET CORP | 2.62 | Switzerland | - | - 0.97 |
| No. of Holdings in Portfolio | 54 | Forex contracts | - | - 0.00 |
| | | Other | - | - 4.16 |
| | | Cash | 3.59 | + 3.59 |
| | | Total | 100.00 | |

| by Sector | | Against Benchmark |
|------------------------|---------------|-------------------|
| Consumer discretionary | 71.71 | - 28.29 |
| Communication services | 13.19 | + 13.19 |
| Consumer staples | 4.24 | + 4.24 |
| Information technology | 3.38 | + 3.38 |
| Health care | 2.65 | + 2.65 |
| Industrials | 1.24 | + 1.24 |
| Forex contracts | - | - 0.00 |
| Cash | 3.59 | + 3.59 |
| Total | 100.00 | |

Source of data: BNP Paribas Asset Management, as at 29.01.2021.

The above-mentioned securities are for illustrative purposes only, are not intended as solicitation of the purchase of such securities, and do not constitute any investment advice or recommendation.



RISK

| Risk Analysis (3 years, monthly) | Fund |
|----------------------------------|-------|
| Volatility | 20.14 |
| Ex-post Tracking Error | 6.96 |
| Information Ratio | 0.55 |
| Sharpe ratio | 0.70 |
| Alpha | 4.66 |
| Beta | 0.90 |
| R ² | 0.89 |

All figures net of fees (in USD). Past performance or achievement is not indicative of current or future results.

DETAILS

| Fees | | Key Figures | | Codes | |
|---------------------------------|---|--------------------------------|--------|----------------|--------------|
| Maximum Subscription Fee | 3.00% | NAV | 366.46 | ISIN Code | LU0823411888 |
| Maximum Redemption Fee | 0.00% | 12M NAV max. (21.01.21) | 379.41 | Bloomberg Code | BNPWCPCLX |
| Max conversion Fees | 1.50% | 12M NAV min. (18.03.20) | 180.98 | | |
| Real ongoing charges (31.10.20) | 1.98% | Fund size (EUR millions) | 889.87 | | |
| Maximum Management Fees | 1.50% | initial NAV | 166.67 | | |
| | | Periodicity of NAV Calculation | Daily | | |
| Characteristics | | | | | |
| Legal form | SICAV | | | | |
| Dealing deadline | 16:00 CET STP (12:00 CET NON STP) | | | | |
| Recommended Investment Horizon | 5 years | | | | |
| Benchmark | MSCI World Consumer Discretionary (NR) | | | | |
| Domicile | Luxembourg | | | | |
| Launch Date | 23.01.2015 | | | | |
| Fund Manager | Pamela WOO | | | | |
| Management Company | BNP PARIBAS ASSET MANAGEMENT Luxembourg | | | | |
| Delegated Manager | BNP PARIBAS ASSET MANAGEMENT USA, Inc. | | | | |
| Delegated Manager | BNP PARIBAS ASSET MANAGEMENT UK Limited | | | | |
| Custodian | BNP PARIBAS SECURITIES SERVICES-LUXEMBOURG BRANCH | | | | |
| Base Currency | EUR | | | | |



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