

Nordea 1 - Stable Return Fund

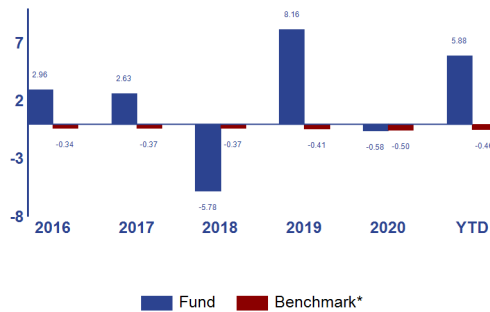
Performance in %

	Cumulative	Annualized
Year To Date	5.88	
1 month	-1.15	
3 months	-2.54	
1 year	10.70	10.70
3 years	12.50	4.00
5 years	8.89	1.72
Since launch	80.00	3.74

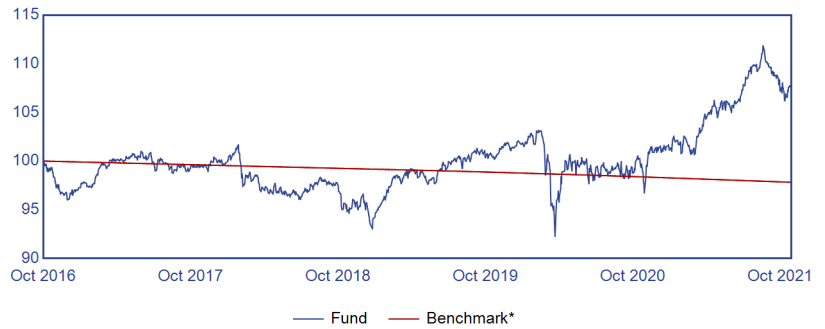
Key Figures

	Fund
Volatility in %**	5.70
Sharpe Ratio**	0.77
VaR (20d,99%)	5.90
Effective Duration	0.68

Discrete Year



Performance (indexed at 100)



Fund Data

Share class	BP-EUR	Launch date	02/11/2005
Fund category	Accumulating	ISIN	LU0227384020
Last NAV	18.00	Sedol	B1WL6Z4
AUM (Million EUR)	7,215.16	WKN	A0HF3W
Minimum investment (EUR)	0	Bloomberg ticker	NABSRBE LX
Maximum front end fee in %	3.00	Number of holdings	252
Annual management fee in %	1.500	Swing factor / Threshold	No / No
Manager	Multi Assets Team		

* EURIBOR 1M (Source: NIMS)

** Annualized 3 year data

*** Rebased to 100% for illustrative purpose

**** for entire portfolio including derivatives

With effect from 14/12/2020, the official reference index of the fund is EURIBOR 1M. Prior to this date, the fund did not have an official reference index. The fund performance since launch is measured against EURIBOR 1M. This reference index is used for performance comparison purposes.

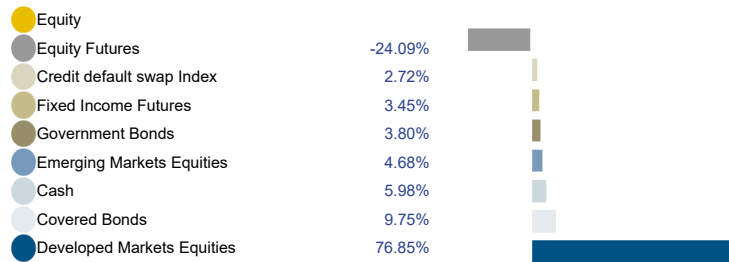
With effect as of 01/03/2009 the sub-fund is renamed from Nordea 1 - Absolute Return Fund to Nordea 1 - Stable Return Fund.

Performances are in EUR

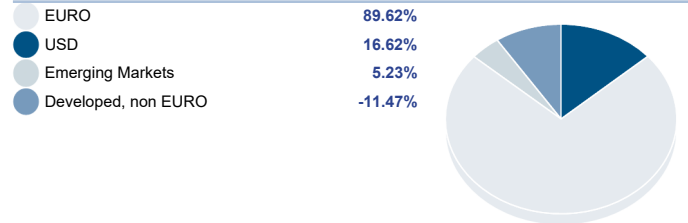
Long Equity Exposure 81.52%

Net Equity Exposure 57.43%

Gross Exposure ****



Currency Exposure ****



Equity

Country ***	Fund	Sector ***	Fund
United States	75.10	Information Technology	24.43
Germany	3.54	Health Care	23.87
Japan	3.22	Consumer Discretionary	12.58
China	2.77	Consumer Staples	11.56
Denmark	2.39	Communication Services	11.44
France	2.12	Industrials	7.39
United Kingdom	2.02	Financials	6.04
Canada	1.74	Utilities	2.30
Other	7.10	Other	0.38

Fixed Income

Geograph. Mod.	Duration	Fund	Rating ***	Fund
United States	1.88	AAA		91.12
United Kingdom	0.01	AA		3.69
Europe (Ex UK)	-0.43	A		2.89
Other	-0.79	BBB		
Total	0.67	BB		2.29
		B		
		CCC		
		<CCC		
		NR		

Investment Strategy

The fund aims to preserve shareholders' capital (over a three year investment horizon) and provide a stable, positive rate of return on investment. Investments are made globally in equities, bonds and money market instruments denominated in various currencies. This sub-fund may also invest in financial derivative instruments - like equity and fixed income futures - to adjust the portfolio's beta and duration.

Nordea 1 - Stable Return Fund

SFDR category*: Article 8

* Product categorized based on the Sustainable Finance Disclosure Regulation (SFDR)

Sustainability characteristics

- ✓ Active Ownership and Engagement
- ✓ Enhanced exclusion filters and other limits
- ✓ Exclusion list
- ✓ Norms-based Screening
- ✓ Paris Aligned Fossil Fuel Policy (PAFF)
- ✓ Principal Adverse Impact (PAI) integration

ESG integration summary

This fund does not invest in companies involved in the production of illegal or nuclear weapons or exhibiting more than 10% of their revenues from oil sand. We also exclude companies with large and sustained exposure to coal mining, with a 10% revenue threshold on thermal coal and a 30% revenue threshold on total coal (including metallurgical coal). Beyond these corporate exclusions (1), the fund adheres to NAM's Paris-Aligned Fossil Fuel Policy. Enhanced exclusion filters are applied to the portfolio construction process to restrict investments in companies and issuers with significant exposure to certain activities deemed to be damaging for the environment and/or the society at large, including tobacco companies and fossil fuel companies. The fund may use derivatives and such holdings are not in scope of the ESG criteria. Active ownership and engagement are key components in seeking to influence companies' behaviour. (1) Nordea Asset Management corporate exclusion list is available on the following link: <https://www.nordea.com/en/sustainability/sustainable-business/investments/exclusion-list/>.

Weighted average carbon intensity



(In Tons of CO2 equivalent per dollar millions of sales)

Source: Data sourced from MSCI Inc. for equities and ISS Ethix for fixed Income. For sovereigns (countries) turnovers is replaced by GDP. Please note that only scope 1 & 2 are taken into consideration, excluding scope 3. The carbon intensity of our fund might therefore appear higher than the benchmark. Scope 1 refers to direct GHG emissions, Scope 2 refers to indirect GHG emissions from the consumption of purchased electricity and Scope 3 refers to other indirect emissions that occur from sources not owned or controlled by the company.

ESG Rating

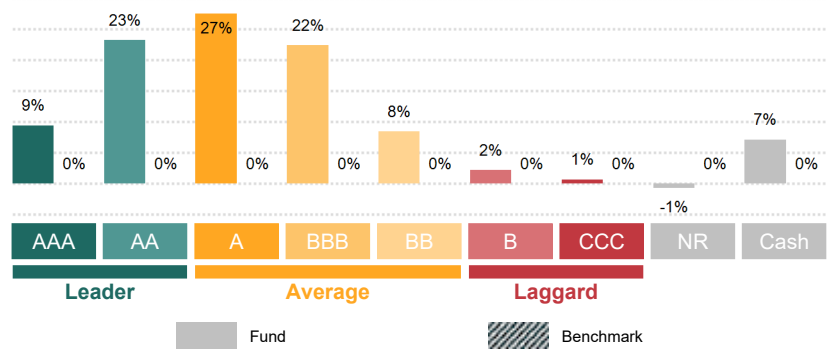
Fund

AAA	AA	A	BBB	BB	B	CCC
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Coverage Rate (Fund/Benchmark): 99% / Insufficient coverage

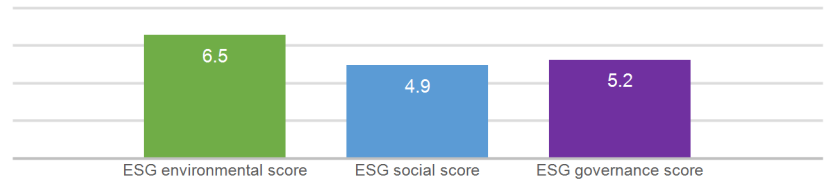
Source: MSCI ESG research LLC

ESG rating breakdown



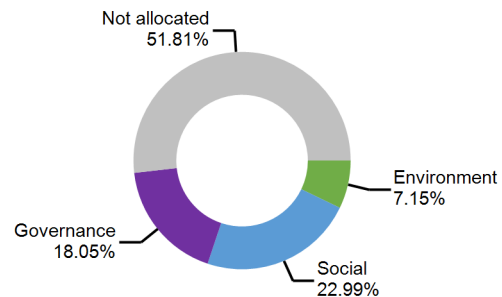
Source: MSCI ESG research LLC

ESG Scores per pillar



Source: All data is from MSCI ESG Fund Ratings as of 29/10/2021, based on holdings as of 31/07/2021. The overall portfolio rating is calculated on an industry relative basis while the underlying individual E, S and G ratings are absolute. Hence, the overall rating cannot be seen as an average of the individual E, S and G ratings. Rated on a scale of 0 to 10, where 0 is very poor and 10 is very good.

Portfolio exposure by ESG pillar



Source: All data is from MSCI ESG Fund Ratings as of 29/10/2021, based on holdings as of 31/07/2021.

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Source (unless otherwise stated): Nordea Investment Funds S.A. Period under consideration (unless otherwise stated): 30/09/2021 - 29/10/2021. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) in the currency of the respective share class, gross income and dividends reinvested, excluding initial and exit charges as per 29/10/2021. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured, you could lose some or all of your invested money.** If the currency of the respective share class differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations. 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