

Key Information Document

TYRUS CAPITAL GLOBAL CONVERTIBLE (THE "FUND"), A SUB-FUND OF TYRUS CAPITAL INVESTMENTS (THE "COMPANY")

Class: SI (EUR) dis. - ISIN: LU1357023586



Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name:	Tyrus Capital Investments - Tyrus Capital Global Convertible - SI (EUR) dis.
Product Manufacturer:	Lemanik Asset Management S.A.
ISIN:	LU1357023586
Website:	https://www.lemanikgroup.com/

Call +352 26 39 60 for more information.

The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising Lemanik Asset Management S.A. in relation to this Key Information Document.

This PRIIP is authorised in Luxembourg.

Lemanik Asset Management S.A. is authorised in Luxembourg and regulated by the CSSF.

This key information document is accurate as at 2nd January 2023.

What is this product?

TYPE OF PRODUCT

The product is a sub-fund of Tyrus Capital Investments, an Undertaking for Collective Investment in Transferable Securities (UCITS) incorporated as a variable capital investment company (SICAV) under the laws of Luxembourg.

TERM

The Fund is established for an unlimited duration. However the Board of Directors may decide to close this product under certain circumstances.

OBJECTIVES

The investment objective of the Fund is to achieve a long-term capital gain on the capital invested.

The Fund is actively managed without any reference to a benchmark. The Investment Manager has discretion over the composition of its portfolio subject to this objective and investment policy.

The Fund will seek to achieve its objective by investing in a diversified portfolio composed of different classes of financial assets, in particular convertible or exchangeable bonds, without any geographical or sector allocation constraints. The Fund aims to promote responsible investing and favours therefore companies with lower greenhouse gas emissions (environment) and this focus is implemented in the investment decision process.

Money Market Instruments, bank deposits (including cash and cash equivalents) and Investment Grade debt securities (securities with good credit rating suggesting a lower risk of default) will represent at least 50% of the assets of the Fund.

The Fund can also be invested, either directly or indirectly, in shares and/or other negotiable securities obtained as the result of the conversion of a convertible or exchangeable bond on such asset. The maximum proportion of ordinary shares held by the Fund is 10% of its assets.

The Fund will not invest in assets rated below B+ or equivalent by a Rating Agency.

The Fund could also be invested in units of other funds up to 10% of its assets.

The Fund may use Financial Derivative Instruments. ('FDIs'). The Fund invests in FDIs in order to reduce the possibility of financial losses, to achieve efficient portfolio management and/or for hedging purposes.

Please refer to the Propectus for more information about the Sustainable Finance Disclosure Regulation ("SFDR") classification of the Fund.

Sale of shares in the Fund can be made on any business day in Luxembourg and in the UK.

These shares are distribution shares. Under normal circumstances, the fund intends to make a distributions. The fund will reinvest all distributions in new shares of the fund and not distribute cash to shareholders unless expressly requested to do so by the relevant shareholder.

INTENDED RETAIL INVESTORS

The product is reserved for professional investors. The product is compatible with investors who may bear capital losses and who do not need capital guarantee. The product is compatible with clients looking for growing their capital and who wish to hold their investment over 3 years.

OTHER INFORMATION

The Depositary is RBC Investor Services Bank S.A..

Further information about the Company (including the current Prospectus and most recent annual report) is available in english, and information about the Fund and other share classes (including the latest prices of shares and translated versions of this document), are available free of charge on <https://www.tyruscap.com/website/strategies/convertibles> or by making a written request to Lemanik Asset Management S.A., 106, route d'Arlon, L-8210 Mamer, Luxembourg or by emailing fund.reporting@lemanik.lu. Information about the Fund is also available in English from the Sub-Fund's Luxembourg Central Administrator, RBC Investor Services Bank S.A..

What are the risks and what could I get in return?

Risk indicator



The risk indicator assumes you keep the product for 3 years.

The risk can be significantly different if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. The essential risks of the investment fund lie in the possibility of depreciation of the securities in which the fund is invested.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable proxy over the last 10 years. Markets could develop very differently in the future.

Recommended holding period: Example investment		3 years EUR 10 000		
		If you exit after 1 year	If you exit after 3 years	
Scenarios				
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.			
Stress scenario	What you might get back after costs	EUR 7 250	EUR 6 210	
	Average return each year	-27.5%	-14.7%	
Unfavourable scenario	What you might get back after costs	EUR 8 620	EUR 8 350	This type of scenario occurred for an investment in the product between January 2021 and June 2022.
	Average return each year	-13.8%	-5.8%	
Moderate scenario	What you might get back after costs	EUR 10 190	EUR 10 490	This type of scenario occurred for an investment in the product between September 2018 and September 2021.
	Average return each year	1.9%	1.6%	
Favourable scenario	What you might get back after costs	EUR 12 290	EUR 11 550	This type of scenario occurred for an investment in the product between January 2019 and January 2022.
	Average return each year	22.9%	4.9%	

The stress scenario shows what you might get back in extreme market circumstances.

What happens if Lemanik Asset Management S.A. is unable to pay out?

Lemanik Asset Management S.A. is not making any payment to you in relation to this Fund and you would still be paid in case of a default from Lemanik Asset Management S.A..

The Fund's assets are held with RBC Investor Services Bank S.A. and are segregated from the assets of other sub-funds of the Company. The assets of the Fund cannot be used to pay the debts of other sub-funds of the Company.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does.

The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- EUR 10 000 is invested

Investment of EUR 10 000	If you exit after 1 year	If you exit after 3 years
Total costs	EUR 204	EUR 644
Annual cost impact (*)	2.0%	2.0%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 3.6% before costs and 1.6% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee.	EUR 0
Exit costs	We do not charge an exit fee for this product.	Up to EUR 0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.97% of the value of your investment per year. This is an estimate based on actual costs over the last year.	EUR 97
Transaction costs	0.16% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	EUR 16
Incidental costs taken under specific conditions		
Performance fees	10% of the amount by which the GAV exceeds the higher of the Reference NAV per share and the Fixed High Water Mark per Share. The performance fee is calculated and accrued on a daily basis. It is crystallized and paid at the end of the financial year. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years.	EUR 90

How long should I hold it and can I take my money out early?

Recommended holding period (RHP): 3 years.

The RHP was chosen to provide a consistent return less dependent on market fluctuations.

Redemptions are possible every business day (a day on which banks in Luxembourg, the UK and the US are open for business (excluding 24 December)). All redemption requests must be received in good order by the Registrar and Transfer Agent prior to 1 p.m (Central European time) on one (1) Business Day preceding the relevant Valuation Day. Redemption proceeds shall be paid in the relevant Reference Currency usually within three (3) Business Days following the relevant Valuation Day.

How can I complain?

In the event a natural or legal person wishes to file a complaint with the Fund in order to recognize a right or to redress a harm, the complainant should address a written request that contains description of the issue and the details at the origin of the complaint, either by email or by post, in an official language of their home country to the following address:

Lemanik Asset Management S.A.,
106 Route d'Arlon,
L-8210 Mamer,
Luxembourg

complaintshandling@lemanik.lu

Other relevant information

Further information about the Company including the prospectus, most recent financial statements, latest prices of shares are available free of charge on www.fundsquare.net or at the registered office of the product manufacturer.

The past performance and the previous performance scenarios are available on website <https://www.tyruscap.com/website/strategies/convertibles/>.

Past performance data is presented over the last 6 years.