

# China Opportunities Fund A2 USD

Janus Henderson  
INVESTORS

## Fund facts at 28 February 2021

### Structure

Luxembourg SICAV

### Fund managers

May Ling Wee, CFA  
Lin Shi, CFA

### Fund Launch date

25 January 2008

### Share class launch date

25 January 2008

### Base currency (Additional)

USD (EUR, SGD)

### Benchmark

MSCI Zhong Hua 10/40 Index

### Minimum investment (USD)

2,500

### Fund size (USD)

156.81m

### NAV (USD)

A2 : 29.19

### Last dividend

n/a

### Trading Frequency

Daily

### Codes

A1 USD (Distribution Share)

ISIN: LU0327786827

A2 USD (Accumulation Share)

ISIN: LU0327786744

Bloomberg: HENCHFA LX

### Published NAV

www.janushenderson.com

### Fee

Management Fee: 1.2% pa

Performance Fee: N/A

Initial Charge: 5%

Offering documents can be  
downloaded here:



- The Fund invests at least 80% in equities or equity related instruments of (i) companies having their registered office in China and Hong Kong; (ii) companies that do not have their registered office in China and Hong Kong but do most of their business, either directly or through subsidiaries, in China and Hong Kong. The Fund may invest in China A-Shares, directly through eligible exchanges or indirectly through derivative instruments.
- Investments involve varying degree of investment risks (e.g. liquidity, market, economic, political, regulatory, taxation, financial, interest rate, hedging and currency risks). In extreme market conditions, you may lose your entire investment.
- Investments in financial derivatives instruments ("FDIs") (such as futures, options, forwards and warrants) involve specific risks (e.g. counterparty, liquidity, leverage, volatility, valuation, short position and over-the-counter transaction risk). The Fund may use FDIs to reduce risk and to manage the Fund more efficiently.
- The Fund's investments are concentrated in China and Hong Kong and may subject to higher concentration risk.
- The Fund may invest in China securities i.e. China A-Shares and China A-Shares access products, and may be exposed to currency, political, taxation and market risks.
- The Fund may invest in emerging markets which may involve increased risks. These investments may be less liquid and more volatile.
- The investment decision is yours. If you are in any doubt about the contents of this document, you should seek independent professional financial advice.
- Investors should not only base on this document alone to make investment decisions and should read the offering documents including the risk factors for further details.

## Investment Objective and Strategy

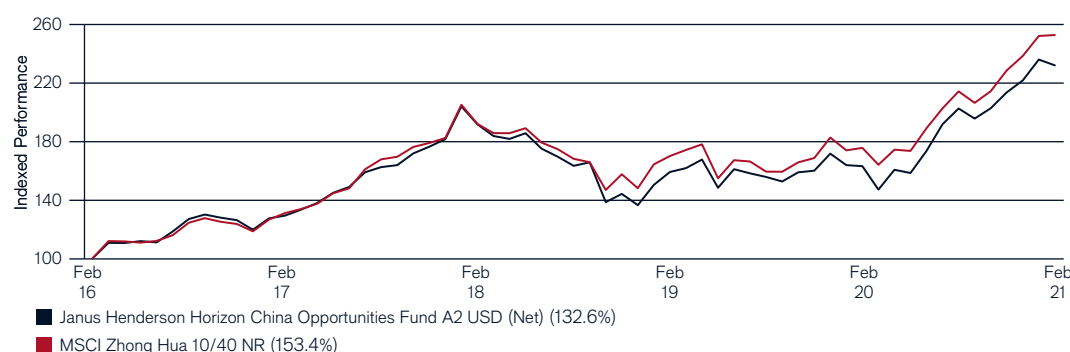
The Fund aims to provide capital growth over the long term. The Fund invests at least 80% of its assets in a concentrated portfolio of shares (equities) and equity-related securities of companies, of any size, in any industry, in China or Hong Kong. Companies will have their registered office in or do most of their business (directly or through subsidiaries) in this region. The Fund may invest in derivatives (complex financial instruments) and also up to 50% of its assets in China A Shares.

### Additional Information

Effective 1 July 2020, the name of Janus Henderson Horizon China Fund changed to Janus Henderson Horizon China Opportunities Fund. Effective 1 July 2020, the benchmark of the Fund was changed from MSCI China Index to MSCI Zhong Hua 10/40 Index. Prior to this, the benchmark was changed from MSCI Golden Dragon Index to MSCI China Index on 2 July 2012. The Fund's investment objective and policy have been changed since 1 April 2015, 3 September 2018 and 1 July 2020.

## Performance in USD

Percentage growth, 28 Feb 16 to 28 Feb 21.



Source: at 28 February 2021. ©2021 Morningstar. All rights reserved, on a bid to bid basis, with gross income reinvested, rebased at 100.

Cumulative performance % change	A2	Index
1 month	-1.7	0.3
YTD	4.7	6.0
1 year	42.4	44.1
5 years	132.6	153.4
Since inception	191.9	142.9

Source: at 28 February 2021. ©2021 Morningstar. All rights reserved, on a bid to bid basis, with gross income reinvested.

Discrete year performance % change	A2	Index
2020	29.2	30.6
2019	25.9	23.5
2018	-24.9	-18.9
2017	52.0	54.1
2016	0.4	0.9

Source: at 31 December 2020. ©2021 Morningstar. All rights reserved, on a bid to bid basis, with gross income reinvested.

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**Past performance is not a guide to future performance.**

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(continued)

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Top 10 holdings	(%)	Country breakdown	(%)	Top 10 sectors	(%)
Tencent	9.6	Hong Kong	63.1	Consumer Discretionary	40.1
Alibaba Group	8.8	China A shares	17.4	Financials	18.7
AIA Group	7.4	US (including ADR's)	17.3	Communication Services	13.4
Ping An Insurance Group Co of China	5.2	China B Shares	1.9	Information Technology	7.8
Meituan	4.6	Cash	0.3	Industrials	5.0
JD.com	4.0	Sum may not match due to rounding.		Health Care	3.6
Hong Kong Exchanges & Clearing	3.9	Source: Janus Henderson Investors. Please note that		Consumer Staples	3.1
NetEase	3.7	the figures have been rounded and therefore may		Materials	3.1
Sany Heavy Industry	3.0	not equal 100% where applicable. Represents net		Real Estate	2.8
New Oriental Education & Technology Group	2.9	exposure.		Energy	2.1
<b>Total number of positions</b>	<b>41</b>				

## Important Information

The investments underlying this financial product (referred to as the Fund) do not take into account the EU criteria for environmentally sustainable economic activities. While the analysis of ESG factors is an integral component across the Investment Manager's investment capabilities, the Investment Manager does not maximise portfolio alignment with sustainability risks as a separate goal in its own right nor does it precisely attribute the impact of ESG factors on returns for the Fund.

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