

GLOBAL TECHNOLOGY FUND

I USD Acc - All data as at 31 October 2018

Janus Henderson
INVESTORS

Investing in companies that benefit from technology innovation

This global growth portfolio invests in companies that create and benefit from advances in technology. We invest in companies we believe to be resilient and also take smaller positions in companies that have optionality (meaning large potential upside under a specific scenario) with the aim to create a portfolio with an optimal mix of risk and growth.

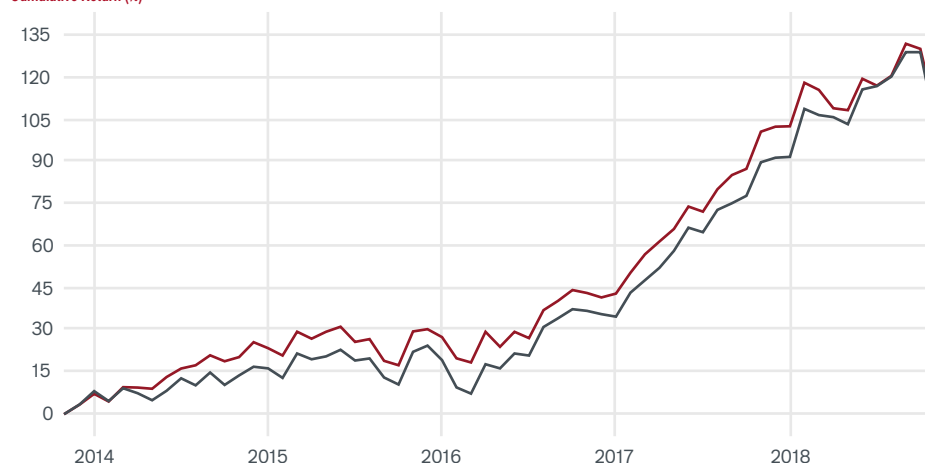
Annualized Performance (%)

	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Inception I\$acc
I\$acc share class	7.47	18.64	15.29	17.51	1.75
Benchmark Index	3.91	17.24	15.80	16.00	-

Cumulative Performance (%)

	1 M	3 M	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Inception I\$acc
I\$acc share class	-10.96	-7.44	6.39	7.47	66.99	103.69	402.18	38.10
Benchmark Index	-9.43	-5.47	2.92	3.91	61.14	108.26	341.03	-

Cumulative Return (%)



■ Janus Henderson Global Technology Fund I USD Acc ■ MSCI ACWI/ Information Technology NR

Past performance is no guarantee of future results. Performance is on a net of fees basis. Source: Morningstar. Basis: total returns, NAV to NAV in USD, with income reinvested. The ongoing charge figure is a single figure that represents the charges you'll pay over a year for the length of time you hold your investment. It is usually stated as a percentage of the fund value. It can typically range from 0.25% to 2.5% each year. The entry charges shown are the maximum figures. In some cases you might pay less. You can find out your actual charges from your financial adviser.

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Key points

- Global approach to companies that are creating and benefiting from advances in technology
- Fundamental research focused on understanding the customer and product perspective
- Disciplined valuation analysis and diversified across industries, geographies and market capitalization

Key risks

- Investment Risk
- Industry Risk
- Concentration of Investments
- Small Cap Risk
- Emerging Markets Risk
- FDI Risk

Fund Facts

Portfolio Manager	Brad Slingerland; Denny Fish
Tenure on Fund	12 May 2011; 17 Jan 2014; 12 Jan 2016
Base Currency	USD
Domicile	Ireland
Benchmark Index	MSCI ACWI/ Information Technology NR
Category	Sector Equity Technology
Fund Size (US\$M)	\$169.0
(in EUR)	€149.2
Dealing	Daily

	I\$acc
Launch Date	31 Mar 2000
NAV	\$13.81
ISIN	IE0002175093
SEDOL	0217509
Bloomberg	JANGTII
Morningstar overall rating	★★★★★

Risk characteristics [†]

	I\$acc	Benchmark Index
Alpha	0.82	-
Beta	1.03	-
R-squared	92.67	-
Standard Deviation	14.88	13.85
Tracking error	4.06	-
Sharpe Ratio	1.16	1.15
Information ratio	0.35	-

Fund Characteristics

Total Number of Holdings	74
Portfolio Turnover Rate	29.46%
Weighted Avg. Market Cap (US\$B)	\$220.1
(€B)	€194.3
Median Market Cap (US\$B)	\$17.8
(€B)	€15.7
Active share	65.44

Charges

Entry Charge (Maximum up to)	2.00%
Exit Charge	0.00%
Ongoing charge	1.72%

Top 10 Holdings (%)

Microsoft Corp	6.2
Alphabet Inc	6.0
Alibaba Group Holding Ltd (ADR)	3.1
Tencent Holdings Ltd	3.0
salesforce.com Inc	3.0
Texas Instruments Inc	3.0
Amazon.com Inc	2.8
Gartner Inc	2.7
Apple Inc	2.7
Amphenol Corp	2.6
Total	35.0

Sector Breakdown (%)

Information Technology	57.09
Communication Services	23.07
Consumer Discretionary	12.38
Real Estate	4.14
Industrials	1.12
Cash & Equivalents	2.20

Country Breakdown (%)

United States	77.08
China	7.25
Taiwan	2.57
Japan	2.38
Netherlands	2.34
South Korea	1.89
Brazil	1.13
France	1.01
Canada	0.71
Australia	0.43

Market Capitalization (%)

Over \$100B	39.61
\$50B to \$100B	14.33
\$10B to \$50B	29.12
\$5B to \$10B	10.97
\$1B to \$5B	3.34
\$500M to \$1B	0.29
\$250M to \$500M	0.14

Asset Allocation (%)

US Common Stock	77.08
Non-US Common Stock	20.72
Cash & Equivalents	2.20

Source: Janus Henderson Investors

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