BLACKROCK GLOBAL FUNDS

BGF China Fund A2 EUR

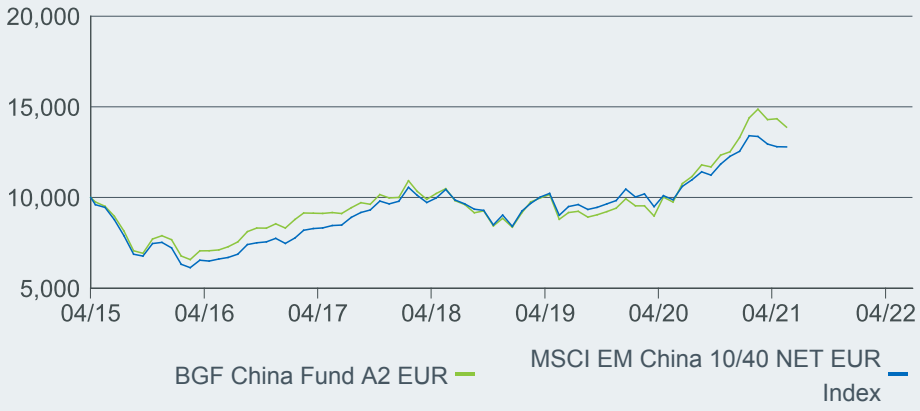
MAY 2021 FACTSHEET

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-May-2021. All other data as at 13-Jun-2021.

INVESTMENT OBJECTIVE

The China Fund seeks to maximise total return. The Fund invests at least 70% of its total assets in the equity securities of companies domiciled in, or exercising the predominant part of their economic activity in, the People's Republic of China.

GROWTH OF 10,000 SINCE LAUNCH



CUMULATIVE & ANNUALISED PERFORMANCE

	Cumulative (%)					Annualised (% p.a.)		
	1 mth	3 mths	6 mths	YTD	1 Year	3 Years	5 years	Since Launch
Share Class	-3.24	-6.67	10.85	4.32	42.41	9.80	14.33	5.49
Share Class [Max. IC applied]	-8.08	-11.34	5.31	-0.90	35.29	7.94	13.16	4.62
Benchmark	-0.10	-4.31	4.24	1.93	29.55	7.00	14.14	4.10

The share class currency is as indicated in the "Key Facts" section. For currency hedged share classes only, the benchmark reflected is in the fund base currency.

CALENDAR YEAR PERFORMANCE (%)

	2020	2019	2018	2017	2016
Share Class	34.04	18.75	-16.42	20.32	8.40
Benchmark	19.95	24.43	-14.13	31.17	3.43

*Performance shown from share class launch date to calendar year end.

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KEY FACTS

Asset Class	Equity
Morningstar Cat.	China Equity
Fund Launch	24-Jun-2008
Share Class Launch	15-Apr-2015
Fund Base CCY	U.S. Dollar
Share Class CCY	Euro
Fund Size (mil)	1749.088612
Benchmark	MSCI EM China 10/40 NET EUR Index
Domicile	Luxembourg
Fund Type	UCITS
ISIN	LU1216661543
Bloomberg Ticker	BGCHA2E
Distribution Frequency	N/A

PORTFOLIO MANAGERS

Lucy Liu

TOP HOLDINGS (%)

TENCENT HOLDINGS LTD	6.59
CHINA MERCHANTS BANK CO LTD	5.17
ALIBABA GROUP HOLDING LTD	4.56
YUM CHINA HOLDINGS INC	3.19
CHINA CONSTRUCTION BANK CORP	3.18
MEITUAN	3.18
INDUSTRIAL BANK CO LTD	3.07
NETEASE INC	2.84
LI NING CO LTD	2.57
KUAISHOU TECHNOLOGY	2.51
Total	**36.86**

SECTOR BREAKDOWN (%)

	Fund	Benchmark
Cons. Discretionary	25.70%	30.69%
Financials	17.30%	16.00%
Communication	17.00%	14.38%
Industrials	8.44%	5.68%
Information Technology	8.31%	7.28%
Cons. Staples	6.63%	5.69%
Health Care	5.81%	8.74%
Materials	3.35%	2.99%
Utilities	2.17%	2.26%
Cash	2.00%	0.00%
Energy	2.00%	1.44%
Real Estate	1.28%	4.86%

Market Capitalisation (%)

	Fund	Benchmark
Cash and Derivatives	2.00%	0.00%
L. Cap >$10bn	81.99%	87.04%
M. Cap $2-$10bn	11.96%	12.94%
S. Cap <$2bn	4.06%	0.02%

PORTFOLIO CHARACTERISTICS

Weighted Average Market Capitalisation (millions)	151046.4809
Price to Earnings Ratio	21.32x
Price to Book Ratio	2.50x
3 Years Volatility	19.34
5 Years Volatility	16.77
3 Years Beta	1.07
5 Years Beta	1.05

FEES AND CHARGES

Max Initial Charge (IC)	5.00%
Management Fee	1.50%
Performance Fee	0.00%

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Prior to 01 August 2019 the Fund was managed by Lucy Liu and Helen Zhu. Prior to 01 May 2019 the Fund was managed by Helen Zhu. The Fund changed its investment policy and objective in 2017. Prior to this performance of the Fund was achieved under circumstances that no longer apply. Prior to 4 April 2017 the Fund was managed by Andrea Swan and Helen Zhu. Prior to 30 June 2014 the Fund was managed by Andrew Swan and Emily Dong. Prior to 21 June 2013 the Fund was managed by Jing Ning.

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SUSTAINABILITY CHARACTERISTICS

Sustainability Characteristics can help investors integrate non-financial, sustainability considerations into their investment process. These metrics enable investors to evaluate funds based on their environmental, social, and governance (ESG) risks and opportunities. This analysis can provide insight into the effective management and long-term financial prospects of a fund.

The metrics below have been provided for transparency and informational purposes only. The existence of an ESG rating is not indicative of how or whether ESG factors will be integrated into a fund. The metrics are based on MSCI ESG Fund Ratings and, unless otherwise stated in fund documentation and included within a fund's investment objective, do not change a fund's investment objective or constrain the fund's investable universe, and there is no indication that an ESG or Impact focused investment strategy or exclusionary screens will be adopted by a fund. For more information regarding a fund's investment strategy, please see the fund's prospectus.

MSCI ESG Fund Rating (AAA -CCC)	BBB	**MSCI ESG Quality Score (0-10)**	4.52
MSCI ESG Quality Score - Peer Percentile	95.03%	**MSCI ESG % Coverage**	94.61%
Fund Lipper Global Classification	Equity China	**MSCI Weighted Average Carbon Intensity (Tons CO2E/$M SALES)**	326.24
Funds in Peer Group	866		

All data is from MSCI ESG Fund Ratings as of **07-May-2021**, based on holdings as of **30-Nov-2020**. As such, the fund's sustainable characteristics may differ from MSCI ESG Fund Ratings from time to time.

To be included in MSCI ESG Fund Ratings, 65% of the fund's gross weight must come from securities covered by MSCI ESG Research (certain cash positions and other asset types deemed not relevant for ESG analysis by MSCI are removed prior to calculating a fund's gross weight; the absolute values of short positions are included but treated as uncovered), the fund's holdings date must be less than one year old, and the fund must have at least ten securities. For newly launched funds, sustainability characteristics are typically available 6 months after launch.

ESG GLOSSARY:

MSCI ESG Fund Rating (AAA-CCC): The MSCI ESG Rating is calculated as a direct mapping of ESG Quality Scores to letter rating categories (e.g. AAA = 8.6-10). The ESG Ratings range from leader (AAA, AA), average (A, BBB, BB) to laggard (B, CCC).
MSCI ESG Quality Score - Peer Percentile: The fund's ESG Percentile compared to its Lipper peer group.
Fund Lipper Global Classification: The fund peer group as defined by the Lipper Global Classification.
Funds in Peer Group: The number of funds from the relevant Lipper Global Classification peer group that are also in ESG coverage.
MSCI ESG Quality Score (0-10): The MSCI ESG Quality Score (0 - 10) for funds is calculated using the weighted average of the ESG scores of fund holdings. The Score also considers ESG Rating trend of holdings and the fund exposure to holdings in the laggard category. MSCI rates underlying holdings according to their exposure to industry specific ESG risks and their ability to manage those risks relative to peers.
MSCI ESG % Coverage: Percentage of a fund's holdings that have MSCI ESG ratings data.
MSCI Weighted Average Carbon Intensity (Tons CO2E/$M SALES): Measures a fund's exposure to carbon intensive companies. This figure represents the estimated greenhouse gas emissions per $1 million in sales across the fund's holdings. This allows for comparisons between funds of different sizes.

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